



State of North Carolina
Office of the State Controller

General Fund Monthly Financial Report

February 2017



State of North Carolina Office of the State Controller

LINDA COMBS
STATE CONTROLLER

March 14, 2017

Enclosed is the *General Fund Monthly Financial Report* for the period ended February 28, 2017 of the 2017 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you with the most reliable and timely financial information possible.

Sincerely,



Linda Combs

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

**GENERAL FUND – REVERTING AND NON-REVERTING
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE**

FEBRUARY 28, 2017

Expressed in Millions

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
Deposits with State Treasurer :		<u>Liabilities</u>	
Cash and Investments	\$ 4,686.4	Sales and Use Taxes Payable	\$ 515.0
		Beverage Taxes Payable	29.1
		Solid Waste Disposal	—
		White Goods Disposal Taxes Payable	—
		Scrap Tire Disposal Taxes Payable	—
		Total Liabilities	<u>\$ 544.1</u>
		<u>Fund Balance</u>	
		Reserved :	
		Savings Reserve Account	\$ 1,474.3
		Job Development Incentive Grants Reserve	—
		Repairs and Renovations Reserve Account	11.6
		Emergency Response & Disaster Relief Fd	73.3
		Carryforward Reserve	86.9
		One NC Fund Reserve	—
		Medicaid Contingency Reserve	186.4
		Medicaid Transformation Fund	225.0
		Non-Reverting Departmental Funds	1,210.7
		Total Reserved	<u>\$ 3,268.2</u>
		Unreserved :	
		Fund Balance - July 1, 2016	\$ 580.1
		Transfer to Reserves	(150.0)
		Transfer from Reserves	—
		Excess of Receipts over (under) Disbursements	444.0
		Total Unreserved	<u>\$ 874.1</u>
		Total Fund Balance	<u>\$ 4,142.3</u>
Total Assets	<u>\$ 4,686.4</u>	Total Liabilities and Fund Balance	<u>\$ 4,686.4</u>

**GENERAL FUND – REVERTING AND NON-REVERTING
RESERVED AND UNRESERVED FUND BALANCE**

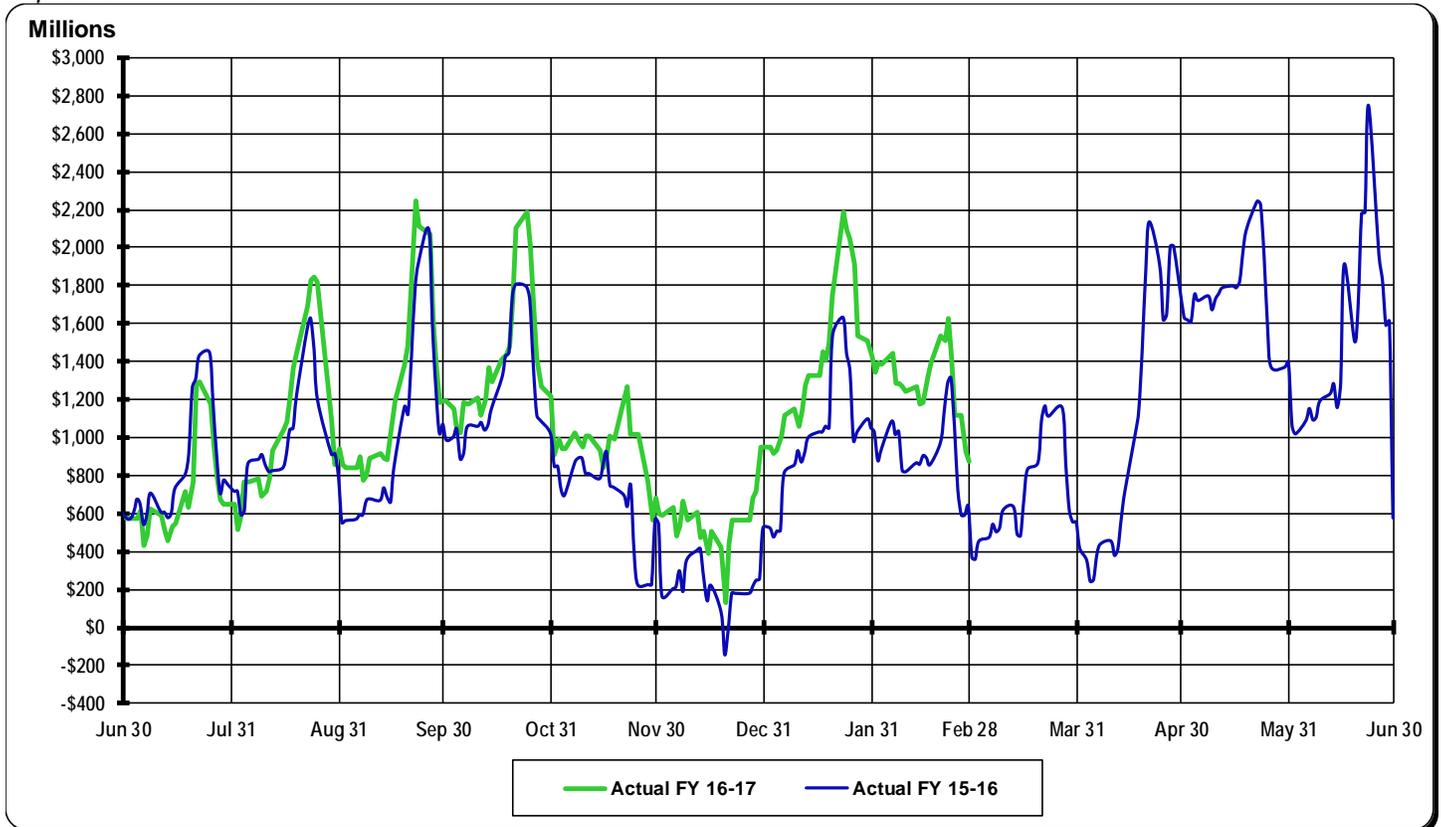
FISCAL YEAR-TO-DATE FEBRUARY 28, 2017 AND FEBRUARY 28, 2016
Expressed in Millions

Fund Balance:	2016-17	2015-16	Change	%Change
Reserved:				
Savings Reserve Account.....	\$ 1,474.3	\$ 1,101.6	\$ 372.7	33.8%
Job Development Incentive Grants.....	—	12.9	(12.9)	(100.0)%
Repairs and Renovations Reserve Account.....	11.6	11.6	—	—
Carry Forward Reserve.....	86.9	—	86.9	—
Emergency Response & Disaster Relief Fd	73.3	6.5	66.8	1027.7%
Medicaid Transformation Fund.....	225.0	75.0	150.0	200.0%
Medicaid Contingency.....	186.4	186.4	—	—
One NC Fund.....	—	7.7	(7.7)	(100.0)%
Non-reverting Departmental Funds.....	1,210.7	848.8	361.9	42.6%
Total Reserved.....	\$ 3,268.2	\$ 2,250.5	\$ 1,017.7	45.2%
Unreserved:				
Fund Balance - July 1	\$ 580.1	\$ 264.5	\$ 315.6	119.3%
Transfer to Reserves.....	(150.0)	(75.0)	(75.0)	100.0%
Transfer from Reserves.....	—	—	—	—
Nonrecurring Transfers from Other Funds.....	—	—	—	—
Excess of Revenues Over (Under) Appropriation Expenditures....	444.0	462.8	(18.8)	(4.1)%
Total Unreserved.....	\$ 874.1	\$ 652.3	\$ 221.8	34.0%
Total Fund Balance.....	\$ 4,142.3	\$ 2,902.8	\$ 1,239.5	42.7%

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

**GENERAL FUND – REVERTING
UNRESERVED FUND BALANCE**

FISCAL YEAR-TO-DATE FEBRUARY 28, 2017 AND FISCAL YEAR ENDED JUNE 30, 2016
Expressed in Millions



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

**GENERAL FUND REVERTING
SCHEDULE OF OPERATIONS**

FOR THE MONTH OF FEBRUARY 2017 AND 2016, AND FISCAL YEAR-TO-DATE
Expressed in Millions

	February		Year-To-Date		Budget		Percent of Budget Realized/Expended	
	FY 2017	FY 2016	FY 2017	FY 2016	FY 2017	FY 2016	FY 2017	FY 2016
Beg. Unreserved Fund Balance	\$ 1,334.9	\$ 1,053.1	\$ 580.1	\$ 264.5	\$ 580.1	\$ 264.5		
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	<u>\$ 1,334.9</u>	<u>\$ 1,053.1</u>	<u>\$ 580.1</u>	<u>\$ 264.5</u>	<u>\$ 580.1</u>	<u>\$ 264.5</u>		
Revenues:								
Tax Revenues:								
Individual Income	\$ 809.0	\$ 897.3	\$ 7,613.9	\$ 7,344.0	\$ 11,618.3	\$ 11,303.1	65.5%	65.0%
Corporate Income	(15.4)	(104.7)	244.4	360.5	911.5	1,085.1	26.8%	33.2%
Sales and Use	541.7	512.0	4,820.6	4,444.4	6,970.7	6,744.0	69.2%	65.9%
Franchise	14.2	35.0	404.9	240.9	551.9	534.3	73.4%	45.1%
Insurance	7.6	2.7	157.6	167.9	505.1	503.2	31.2%	33.4%
Beverage	26.9	25.4	235.3	226.2	341.3	330.5	68.9%	68.4%
Estate	—	0.1	0.5	1.8	—	—	—	—
Privilege License	0.1	0.4	18.4	29.2	31.6	49.5	58.2%	59.0%
Tobacco Products	18.8	19.1	175.3	172.7	253.8	243.0	69.1%	71.1%
Real Estate Conveyance Excise	3.5	5.5	43.8	41.1	60.3	55.3	72.6%	74.3%
Gift	—	—	—	0.1	—	—	—	—
Solid Waste Disposal	1.4	2.1	6.0	5.5	2.3	2.3	260.9%	239.1%
White Goods Disposal	0.4	0.5	2.2	1.9	2.2	1.7	100.0%	111.8%
Scrap Tire Disposal	1.3	1.9	6.0	5.9	6.2	5.3	96.8%	111.3%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	—	—	—	—	—	—	—	—
Mill Machinery	4.1	4.7	31.9	32.6	47.0	41.1	67.9%	79.3%
Processed Refunds Pending	—	—	—	—	n/a	n/a	n/a	n/a
Other	0.2	(0.1)	0.1	0.1	1.5	1.2	6.7%	8.3%
Total Tax Revenue	<u>\$ 1,413.8</u>	<u>\$ 1,401.9</u>	<u>\$ 13,760.9</u>	<u>\$ 13,074.8</u>	<u>\$ 21,303.7</u>	<u>\$ 20,899.6</u>	64.6%	62.6%
Non-Tax Revenue:								
Treasurer's Investments	\$ 6.8	\$ 4.5	\$ 38.3	\$ 23.6	\$ 37.5	\$ 17.1	102.1%	138.0%
Judicial Fees	19.8	22.5	153.9	156.7	242.6	252.8	63.4%	62.0%
Insurance	17.0	27.6	40.1	44.8	77.0	78.4	52.1%	57.1%
Disproportionate Share	—	—	147.0	139.0	147.0	139.0	100.0%	100.0%
Master Settlement Agreement	—	—	—	—	127.4	127.5	—	—
Highway Fund Transfer In	—	—	—	—	—	—	—	—
Other	10.8	11.5	96.0	132.6	184.8	206.3	51.9%	64.3%
Total Non-Tax Revenue	<u>\$ 54.4</u>	<u>\$ 66.1</u>	<u>\$ 475.3</u>	<u>\$ 496.7</u>	<u>\$ 816.3</u>	<u>\$ 821.1</u>	58.2%	60.5%
Total Tax and Non-Tax Revenue	<u>\$ 1,468.2</u>	<u>\$ 1,468.0</u>	<u>\$ 14,236.2</u>	<u>\$ 13,571.5</u>	<u>\$ 22,120.0</u>	<u>\$ 21,720.7</u>	64.4%	62.5%
Total Availability	<u>\$ 2,803.1</u>	<u>\$ 2,521.1</u>	<u>\$ 14,816.3</u>	<u>\$ 13,836.0</u>	<u>\$ 22,700.1</u>	<u>\$ 21,985.2</u>	65.3%	62.9%
Appropriation Expenditures:								
Current Operations	\$ 1,918.3	\$ 1,858.4	\$ 13,555.8	\$ 12,916.5	\$ 21,672.6	\$ 21,003.1	62.5%	61.5%
Capital Improvements:								
Funded by General Fund	—	—	26.1	16.8	26.1	16.8	100.0%	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	10.7	10.4	210.3	175.4	742.7	714.8	28.3%	24.5%
Total Appropriation Expenditures	<u>\$ 1,929.0</u>	<u>\$ 1,868.8</u>	<u>\$ 13,792.2</u>	<u>\$ 13,108.7</u>	<u>\$ 22,441.4</u>	<u>\$ 21,734.7</u>	61.5%	60.3%
Unreserved Fund Balance - Before Statutory Reservations	<u>\$ 874.1</u>	<u>\$ 652.3</u>	<u>\$ 1,024.1</u>	<u>\$ 727.3</u>	<u>\$ 258.7</u>	<u>\$ 250.5</u>		
Reservations								
Medicaid Contingency	—	—	—	—	—	—	—	—
Medicaid Transformation Fund	—	—	(150.0)	(75.0)	(150.0)	(75.0)	—	—
Repair and Renovation	—	—	—	(250.0)	—	(250.0)	—	—
Savings	—	—	—	250.0	—	250.0	—	—
Revision to Estimated Credit Balance	—	—	—	—	—	—	—	—
Unreserved Fund Balance	<u>\$ 874.1</u>	<u>\$ 652.3</u>	<u>\$ 874.1</u>	<u>\$ 652.3</u>	<u>\$ 108.7</u>	<u>\$ 175.5</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

GENERAL FUND REVERTING NET TAX AND NONTAX REVENUES

FOR THE MONTH OF FEBRUARY 2017 AND 2016, AND FISCAL YEAR-TO-DATE
Expressed in Millions

	February				Year-To-Date Through February			
	FY 2017	FY 2016	Change	% Change	FY 2017	FY 2016	Change	% Change
Tax Revenues:								
Individual Income	\$ 809.0	\$ 897.3	\$ (88.3)	(9.8)%	\$ 7,613.9	\$ 7,344.0	\$ 269.9	3.7%
Corporate Income	(15.4)	(104.7)	89.3	85.3%	244.4	360.5	(116.1)	(32.2)%
Sales and Use	541.7	512.0	29.7	5.8%	4,820.6	4,444.4	376.2	8.5%
Franchise	14.2	35.0	(20.8)	(59.4)%	404.9	240.9	164.0	68.1%
Insurance	7.6	2.7	4.9	181.5%	157.6	167.9	(10.3)	(6.1)%
Beverage	26.9	25.4	1.5	5.9%	235.3	226.2	9.1	4.0%
Estate	—	0.1	(0.1)	(100.0)%	0.5	1.8	(1.3)	(72.2)%
Privilege License	0.1	0.4	(0.3)	(75.0)%	18.4	29.2	(10.8)	(37.0)%
Tobacco Products	18.8	19.1	(0.3)	(1.6)%	175.3	172.7	2.6	1.5%
Real Estate Conveyance Excise	3.5	5.5	(2.0)	(36.4)%	43.8	41.1	2.7	6.6%
Gift	—	—	—	—	—	0.1	(0.1)	(100.0)%
Solid Waste	1.4	2.1	(0.7)	(33.3)%	6.0	5.5	0.5	9.1%
White Goods Disposal	0.4	0.5	(0.1)	(20.0)%	2.2	1.9	0.3	15.8%
Scrap Tire Disposal	1.3	1.9	(0.6)	(31.6)%	6.0	5.9	0.1	1.7%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	—	—	—	—	—	—	—	—
Mill Machinery	4.1	4.7	(0.6)	(12.8)%	31.9	32.6	(0.7)	(2.1)%
Processed Refunds Pending	—	—	—	—	—	—	—	—
Other	0.2	(0.1)	0.3	300.0%	0.1	0.1	—	—
Total Tax Revenue	\$ 1,413.8	\$ 1,401.9	\$ 11.9	0.8%	\$ 13,760.9	\$ 13,074.8	\$ 686.1	5.2%
Non-Tax Revenue:								
Treasurer's Investments	\$ 6.8	\$ 4.5	\$ 2.3	51.1%	\$ 38.3	\$ 23.6	\$ 14.7	62.3%
Judicial Fees	19.8	22.5	(2.7)	(12.0)%	153.9	156.7	(2.8)	(1.8)%
Insurance	17.0	27.6	(10.6)	(38.4)%	40.1	44.8	(4.7)	(10.5)%
Disproportionate Share	—	—	—	—	147.0	139.0	8.0	5.8%
Master Settlement Agreement	—	—	—	—	—	—	—	—
Highway Fund Transfer In	—	—	—	—	—	—	—	—
Other	10.8	11.5	(0.7)	(6.1)%	96.0	132.6	(36.6)	(27.6)%
Total Non-Tax Revenue	\$ 54.4	\$ 66.1	\$ (11.7)	(17.7)%	\$ 475.3	\$ 496.7	\$ (21.4)	(4.3)%
Total Tax and Non-Tax Revenue	\$ 1,468.2	\$ 1,468.0	\$ 0.2	—	\$ 14,236.2	\$ 13,571.5	\$ 664.7	4.9%

The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.

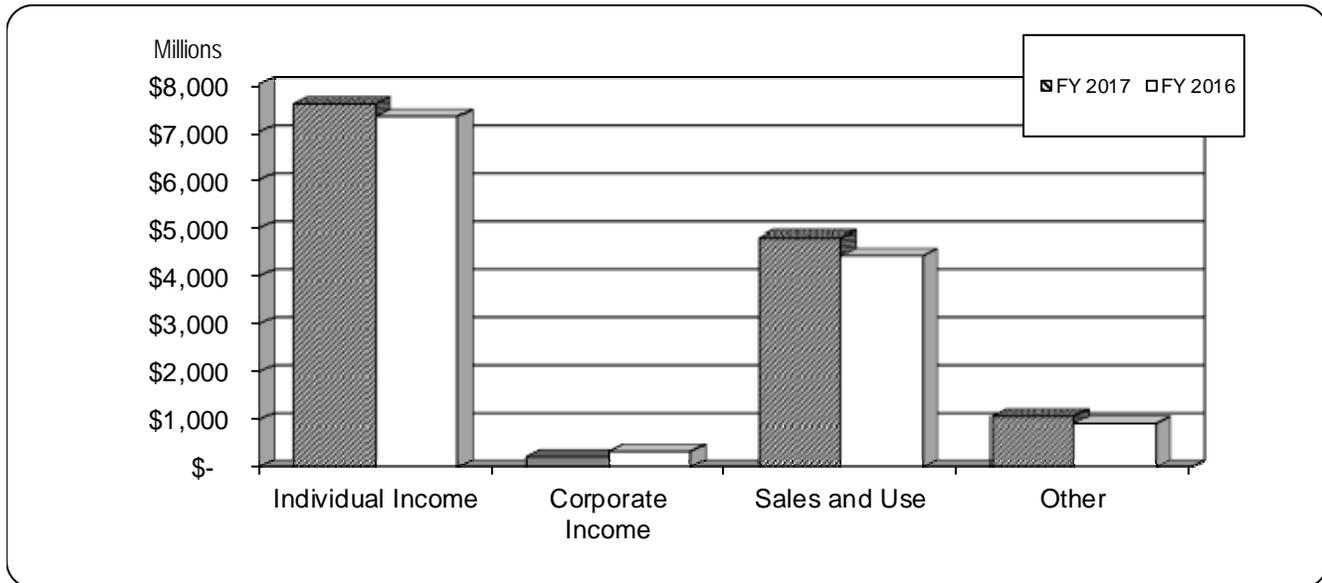
For fiscal year 2017, when compared to the prior year through February 28, actual net tax and non-tax revenues increased by \$664.7 million, or 4.9%. Tax revenues through February 2017 increased by \$686.1 million, or 5.2%, and non-tax revenues decreased by \$21.4 million, or 4.3%.

The Fiscal Research Division estimates that General Fund revenue through February is \$438.1 million above the revenue target. The revenue targets are monthly projections based on the May 2016 consensus forecast, 2016 session adjustments, and previous monthly collection trends.

Revenues and expenditures never occur evenly over the course of the fiscal year.

**GENERAL FUND – REVERTING
ACTUAL TAX REVENUES**

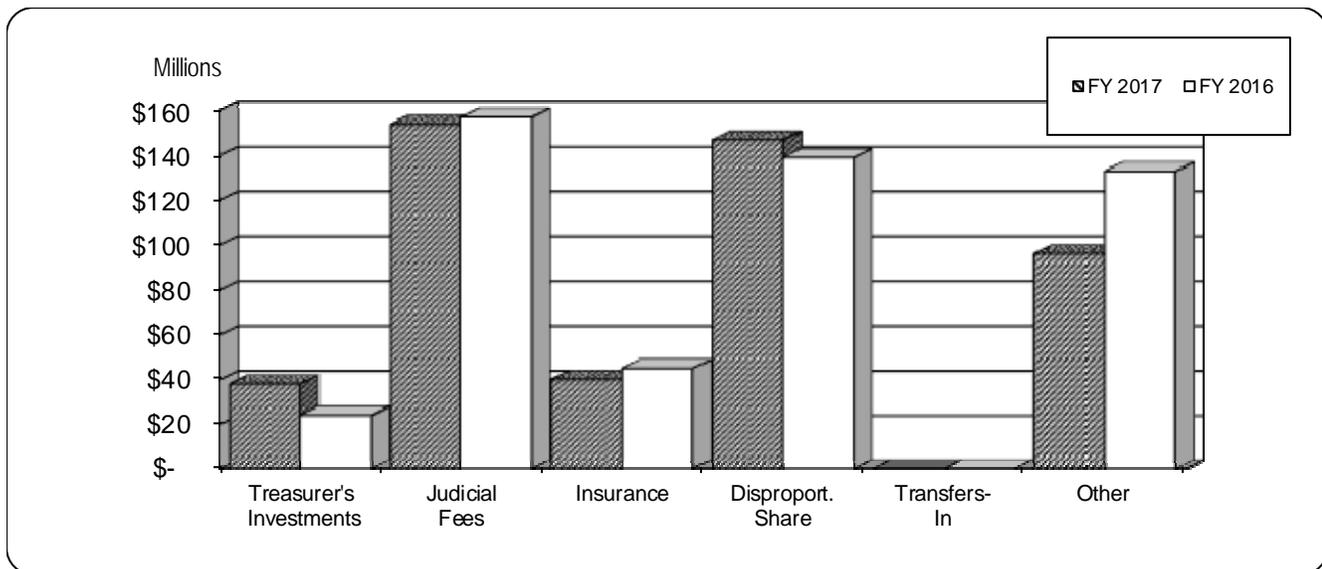
FISCAL YEAR-TO-DATE FEBRUARY 28, 2017 AND FEBRUARY 28, 2016



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE FEBRUARY 28, 2017 AND FEBRUARY 28, 2016



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE FEBRUARY 28, 2017 AND FEBRUARY 28, 2016
Expressed in Millions

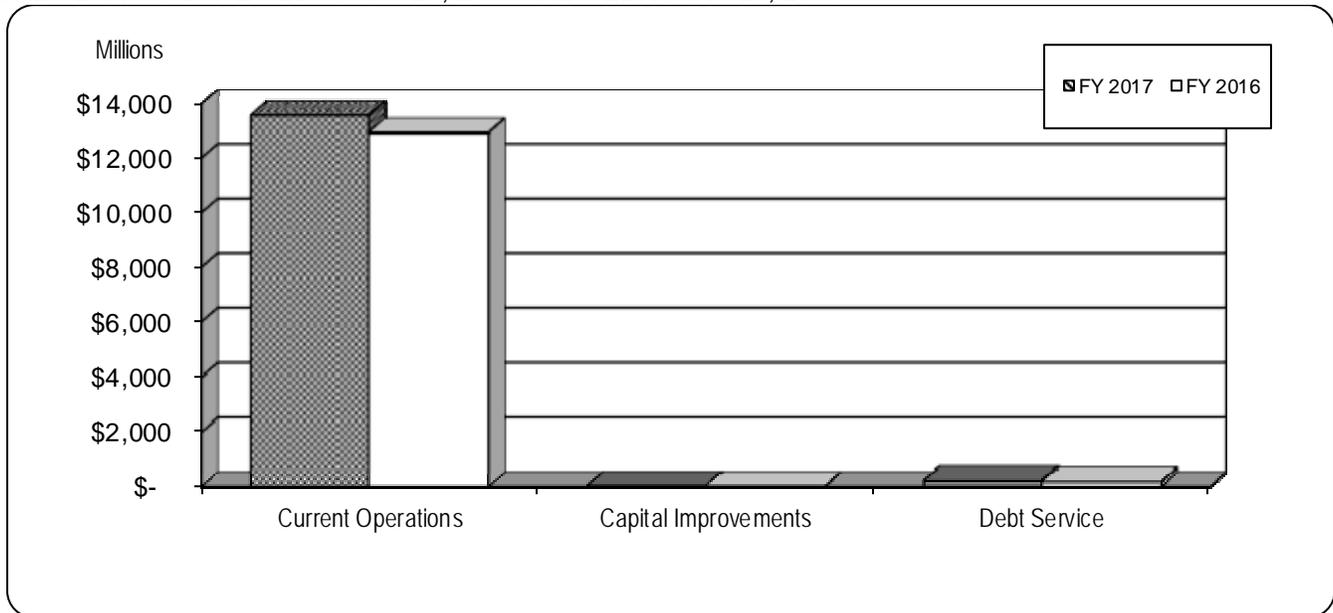
	FY 2017	FY 2016	Change	Percent Change	Percent of Total Appropriation Expenditures	
					FY 2017	FY 2016
Current Operations						
General Government	\$ 273.5	\$ 211.1	\$ 62.4	29.6%	2.0%	1.6%
Education	7,701.1	7,487.3	213.8	2.9%	55.8%	57.1%
Health and Human Services	3,310.4	3,166.0	144.4	4.6%	24.0%	24.2%
Economic Development	133.9	54.2	79.7	147.0%	1.0%	0.4%
Environment and Natural Resources	202.0	168.2	33.8	20.1%	1.5%	1.3%
Public Safety, Correction, and Regulation	1,774.6	1,662.6	112.0	6.7%	12.9%	12.7%
Agriculture	119.7	73.8	45.9	62.2%	0.9%	0.6%
Operating Reserves/Rounding	40.6	93.3	(52.7)	(56.5%)	0.3%	0.7%
<i>Total Current Operations</i>	<u>\$ 13,555.8</u>	<u>\$ 12,916.5</u>	<u>\$ 639.3</u>	4.9%	98.3%	98.5%
Capital Improvements						
Funded by General Fund	26.1	16.8	9.3	55.4%	0.2%	0.1%
Debt Service	210.3	175.4	34.9	19.9%	1.5%	1.3%
Total Appropriation Expenditures	<u>\$ 13,792.2</u>	<u>\$ 13,108.7</u>	<u>\$ 683.5</u>	5.2%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE FEBRUARY 28, 2017 AND FEBRUARY 28, 2016



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through February 2017 were more than actual appropriation expenditures through February 2016 by \$683.5 million, or 5.2%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through February 2017 were more than appropriation expenditures through February 2016 by \$639.3 million, or 4.9%.

**GENERAL FUND - REVERTING
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED**

FOR THE MONTH OF FEBRUARY 2017 AND 2016, AND FISCAL YEAR-TO-DATE

Expressed In Millions

Appropriation Expenditures				Percent of Budget Expended			
February		Year-To-Date		Budget		Year-To-Date	
FY 2017	FY 2016	FY 2017	FY 2016	FY 2017	FY 2016	FY 2017	FY 2016

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

Current Operations

General Government

General Assembly	\$ 5.3	\$ 4.2	\$ 39.1	\$ 38.7	\$ 65.1	\$ 57.6	60.1%	67.2%
Governor's Office	0.5	0.5	4.2	4.1	5.7	5.8	73.7%	70.7%
Governor-Special Projects	—	—	(1.0)	(0.7)	2.0	2.0	(50.0%)	(35.0%)
Military and Veterans Affairs	(3.7)	4.3	(1.5)	4.3	8.5	9.7	(17.6%)	44.3%
Office of State Budget	0.7	0.4	5.0	4.3	8.0	7.7	62.5%	55.8%
Housing Finance Agency	—	—	50.7	16.2	50.7	21.6	100.0%	75.0%
Lieutenant Governor	0.1	0.1	0.5	0.5	0.7	0.7	71.4%	71.4%
Secretary of State	1.0	1.0	8.0	7.8	12.9	11.9	62.0%	65.5%
State Auditor	1.2	0.3	6.9	5.9	13.6	12.8	50.7%	46.1%
State Treasurer	0.3	0.3	2.7	3.2	10.8	10.3	25.0%	31.1%
Retirement and Employee Benefits	2.3	1.8	17.4	13.6	26.9	22.0	64.7%	61.8%
Administration	3.6	1.9	40.4	34.1	64.5	61.9	62.6%	55.1%
Office of the State Controller	3.2	1.8	15.0	15.9	23.5	22.9	63.8%	69.4%
Information Technology	23.5	1.1	24.7	2.1	55.4	12.0	44.6%	17.5%
Revenue	6.6	5.8	54.3	54.7	83.5	81.3	65.0%	67.3%
Board of Elections	0.5	0.6	4.0	3.3	6.7	6.8	59.7%	48.5%
Office of Administrative Hearings	0.6	0.5	3.1	3.1	5.3	5.2	58.5%	59.6%
	<u>\$ 45.7</u>	<u>\$ 24.6</u>	<u>\$ 273.5</u>	<u>\$ 211.1</u>	<u>\$ 443.8</u>	<u>\$ 352.2</u>	61.6%	59.9%
Reserves - General Assembly	0.9	0.5	10.1	1.8	22.8	14.8	44.3%	12.2%
Reserves - Contingency & Emergency	\$ —	\$ —	\$ (5.8)	\$ (3.5)	\$ 4.3	\$ 2.3	(134.9%)	(152.2%)
Reserves - SPA Salary Increases	—	—	—	—	16.1	8.8	—	—
Reserves - Salary Adjustments	—	—	(1.5)	—	—	1.7	—	—
Reserves - Minimum Market Adj	—	—	—	—	4.3	—	—	—
Reserves - Job Development Incentive Grants	—	—	—	57.8	—	57.8	—	100.0%
Reserves - Budget Transparency Initiative	—	0.8	—	0.8	—	0.8	—	100.0%
Reserves - State Emergency Resp & Disaster	—	—	10.3	—	10.3	—	100.0%	—
Reserves - Severance Expenditure	—	—	—	(0.1)	—	—	—	—
Reserves - State Employee Benefits	—	—	—	—	0.1	—	—	—
Reserves - IT Fund	—	10.8	—	32.3	—	43.1	—	74.9%
Reserves - Retirement Rate Adjustment	—	—	—	—	—	—	—	—
Reserves - Workers' Compensation	—	—	—	—	—	2.0	—	—
Reserves - One North Carolina Fund	—	—	—	7.0	—	7.0	—	100.0%
Reserves - Future Benefit Needs	—	—	—	—	—	—	—	—
Reserves - NC GEAR	—	—	—	—	—	—	—	—
Reserves - Pending Legislation	—	—	—	—	0.2	—	—	—
Reserves - NCGA Litigation	—	—	—	—	—	—	—	—
Reserves - UNC Enrollment Growth	—	—	30.0	—	—	—	—	—
Reserves - Public School ADM	—	—	—	—	—	—	—	—
Reserves - Film and Entertainment Grant	—	—	—	—	30.0	30.0	—	—
Reserves - Eugenic Sterilization Compensation	—	—	(2.3)	(2.3)	—	—	—	—
	<u>\$ 0.9</u>	<u>\$ 12.1</u>	<u>\$ 40.8</u>	<u>\$ 93.8</u>	<u>\$ 88.1</u>	<u>\$ 168.3</u>	46.3%	55.7%
Total - General Government	<u>\$ 46.6</u>	<u>\$ 36.7</u>	<u>\$ 314.3</u>	<u>\$ 304.9</u>	<u>\$ 531.9</u>	<u>\$ 520.5</u>	59.1%	58.6%

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF FEBRUARY 2017 AND 2016, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	February		Year-To-Date		Year-To-Date		Year-To-Date	
	FY 2017	FY 2016	FY 2017	FY 2016	FY 2017	FY 2016	FY 2017	FY 2016
Education								
Public Instruction	\$ 757.2	\$ 752.4	\$ 5,749.8	\$ 5,557.5	\$ 8,776.7	\$ 8,517.0	65.5%	65.3%
Community Colleges	52.8	34.4	622.7	594.6	1,101.6	1,068.9	56.5%	55.6%
	<u>\$ 810.0</u>	<u>\$ 786.8</u>	<u>\$ 6,372.5</u>	<u>\$ 6,152.1</u>	<u>\$ 9,878.3</u>	<u>\$ 9,585.9</u>	64.5%	64.2%
University System								
University of North Carolina - General Admin	\$ 2.9	\$ 4.1	\$ 28.2	\$ 27.5	\$ 45.8	\$ 44.0	61.6%	62.5%
UNC - GA Institutional Programs and Facilities	1.0	—	1.0	0.9	30.2	22.9	3.3%	3.9%
UNC - GA Related Educational Programs	0.4	78.6	29.9	108.0	108.5	108.2	27.6%	99.8%
UNC - GA Aid to Private Institutions	8.1	15.7	110.1	94.7	171.6	116.7	64.2%	81.1%
UNC - Chapel Hill Academic Affairs	36.9	26.4	129.9	103.0	259.7	258.0	50.0%	39.9%
UNC - Chapel Hill Health Affairs	21.0	16.8	104.4	103.3	189.7	186.7	55.0%	55.3%
UNC - Chapel Hill Area Health Affairs	3.6	3.5	28.2	25.3	48.8	49.2	57.8%	51.4%
NCSU - Academic Affairs	46.4	41.4	182.0	180.2	413.9	410.3	44.0%	43.9%
NCSU - Agricultural Research	4.1	3.8	34.3	33.3	53.3	53.3	64.4%	62.5%
NCSU - Agricultural Extension Service	3.1	2.9	23.6	23.8	39.0	38.9	60.5%	61.2%
University of North Carolina at Greensboro	18.2	19.1	63.6	60.8	153.0	148.8	41.6%	40.9%
University of North Carolina at Charlotte	35.6	14.3	101.6	77.2	230.6	220.9	44.1%	34.9%
University of North Carolina at Asheville	4.3	2.7	21.5	19.4	39.7	38.8	54.2%	50.0%
University of North Carolina at Wilmington	12.5	10.0	60.4	59.1	122.4	114.1	49.3%	51.8%
University of North Carolina at Pembroke	3.7	2.7	31.4	29.0	55.5	54.2	56.6%	53.5%
East Carolina University	33.7	25.4	68.6	65.8	217.0	212.1	31.6%	31.0%
ECU - Health Affairs	9.0	9.4	41.2	37.7	74.8	73.6	55.1%	51.2%
North Carolina A&T University	12.6	13.7	29.9	33.9	92.0	92.6	32.5%	36.6%
Western Carolina University	9.8	9.9	35.0	38.5	91.2	91.8	38.4%	41.9%
Appalachian State University	12.6	26.5	60.0	65.3	137.4	133.8	43.7%	48.8%
Winston-Salem State University	5.9	5.1	30.0	36.1	65.8	65.7	45.6%	54.9%
Elizabeth City State University	2.2	2.3	19.6	17.9	32.6	32.4	60.1%	55.2%
Fayetteville State University	5.1	4.5	29.6	28.4	53.1	48.4	55.7%	58.7%
North Carolina Central University	9.1	9.5	34.0	37.7	84.8	80.0	40.1%	47.1%
University of North Carolina Sch of the Arts	0.8	3.6	16.6	14.9	30.9	29.6	53.7%	50.3%
North Carolina Sch of Science & Mathematics	1.6	1.5	14.0	13.5	21.7	20.3	64.5%	66.5%
Total University System	<u>\$ 304.2</u>	<u>\$ 353.4</u>	<u>\$ 1,328.6</u>	<u>\$ 1,335.2</u>	<u>\$ 2,863.0</u>	<u>\$ 2,745.3</u>	46.4%	48.6%
Total - Education	<u>\$ 1,114.2</u>	<u>\$ 1,140.2</u>	<u>\$ 7,701.1</u>	<u>\$ 7,487.3</u>	<u>\$12,741.3</u>	<u>\$12,331.2</u>	60.4%	60.7%
Health and Human Services								
HHS - Administration and Support	\$ 19.4	\$ 8.0	\$ 77.0	\$ 46.0	\$ 110.8	\$ 99.8	69.5%	46.1%
Aging	2.4	2.9	27.7	26.5	44.9	43.9	61.7%	60.4%
Child Development	16.1	29.1	155.3	152.1	236.3	231.4	65.7%	65.7%
Health Services	12.4	11.0	109.3	86.0	168.4	142.0	64.9%	60.6%
Social Services	11.4	14.4	121.2	115.8	200.1	183.5	60.6%	63.1%
Medical Assistance	334.9	318.2	2,410.2	2,317.9	3,600.9	3,734.4	66.9%	62.1%
Children's Health Insurance	0.2	0.1	0.4	10.3	1.1	12.6	36.4%	81.7%
Health Benefits	0.5	—	(0.9)	—	9.7	5.0	(9.3%)	—
Services for the Blind and Deaf/HH	0.7	0.6	4.7	3.6	8.3	8.2	56.6%	43.9%
Mental Health/DD/SAS	51.4	58.9	374.7	382.7	585.8	612.0	64.0%	62.5%
Health Services Regulations	2.1	1.9	6.4	6.3	17.4	16.7	36.8%	37.7%
Vocational Rehabilitation	3.8	2.5	24.4	18.8	38.4	37.0	63.5%	50.8%
Total - Health and Human Services	<u>\$ 455.3</u>	<u>\$ 447.6</u>	<u>\$ 3,310.4</u>	<u>\$ 3,166.0</u>	<u>\$ 5,022.1</u>	<u>\$ 5,126.5</u>	65.9%	61.8%

**GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED**

FOR THE MONTH OF FEBRUARY 2017 AND 2016, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	February		Year-To-Date		Year-To-Date		Year-To-Date	
	FY 2017	FY 2016	FY 2017	FY 2016	FY 2017	FY 2016	FY 2017	FY 2016
Economic Development								
Commerce	\$ 1.3	\$ 3.7	\$ 121.4	\$ 39.9	\$ 159.5	\$ 59.1	76.1%	67.5%
Commerce - State Aid to Nonstate Entities	1.6	1.9	12.5	14.3	18.7	20.8	66.8%	68.8%
Total - Economic Development	\$ 2.9	\$ 5.6	\$ 133.9	\$ 54.2	\$ 178.2	\$ 79.9	75.1%	67.8%
Environment & Natural Resources								
Environmental Quality	\$ 13.9	\$ 3.9	\$ 73.5	\$ 54.9	\$ 112.8	\$ 81.4	65.2%	67.4%
Wildlife Resources	0.8	1.1	6.5	7.5	10.5	10.2	61.9%	73.5%
Natural and Cultural Resources	17.2	5.7	121.6	105.4	186.1	163.9	65.3%	64.3%
Roanoke Island Commission	0.1	—	0.4	0.4	0.6	0.5	66.7%	80.0%
Total - Environment & Natural Resources	\$ 32.0	\$ 10.7	\$ 202.0	\$ 168.2	\$ 310.0	\$ 256.0	65.2%	65.7%
Public Safety, Correction, & Regulation								
Judicial	\$ 52.1	\$ 50.4	\$ 423.7	\$ 393.7	\$ 639.9	\$ 601.6	66.2%	65.4%
Justice	5.0	3.8	36.5	35.5	58.9	55.1	62.0%	64.4%
Labor	1.4	1.2	8.1	8.4	16.7	16.2	48.5%	51.9%
Insurance	1.1	6.4	21.5	26.0	42.5	38.8	50.6%	67.0%
Public Safety	161.6	146.7	1,284.8	1,199.0	1,965.8	1,861.1	65.4%	64.4%
Total - Public Safety, Correction, & Regulation	\$ 221.2	\$ 208.5	\$ 1,774.6	\$ 1,662.6	\$ 2,723.8	\$ 2,572.8	65.2%	64.6%
Agriculture								
Agriculture and Consumer Services	\$ 46.3	\$ 9.2	\$ 119.7	\$ 73.8	\$ 165.9	\$ 116.5	72.2%	63.3%
Rounding [*]	\$ (0.2)	\$ (0.1)	\$ (0.2)	\$ (0.5)	\$ (0.6)	\$ (0.3)	N/A	N/A
Total Current Operations	\$ 1,918.3	\$ 1,858.4	\$ 13,555.8	\$ 12,916.5	\$ 21,672.6	\$ 21,003.1	62.5%	61.5%
Capital Improvements								
Funded by General Fund	\$ —	\$ —	\$ 26.1	\$ 16.8	\$ 26.1	\$ 16.8	100.0%	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Total - Capital Improvements	\$ —	\$ —	\$ 26.1	\$ 16.8	\$ 26.1	\$ 16.8	100.0%	100.0%
Debt Service	\$ 10.7	\$ 10.4	\$ 210.3	\$ 175.4	\$ 742.7	\$ 714.8	28.3%	24.5%
Total Appropriation Expenditures	\$ 1,929.0	\$ 1,868.8	\$ 13,792.2	\$ 13,108.7	\$ 22,441.4	\$ 21,734.7	61.5%	60.3%

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

STATE OF NORTH CAROLINA

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING FEBRUARY 28, 2017 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 7,672	\$ 45,534	\$ 54,017	\$ 165,280
Total - Agriculture	<u>\$ 7,672</u>	<u>\$ 45,534</u>	<u>\$ 54,017</u>	<u>\$ 165,280</u>
Debt Service				
State Treasurer	\$ -	\$ 2,241	\$ 10,716	\$ 210,911
State Treasurer-Federal	-	-	-	1,617
Total Debt Service	<u>\$ -</u>	<u>\$ 2,241</u>	<u>\$ 10,716</u>	<u>\$ 212,528</u>
Education				
Public Instruction	\$ 192,283	\$ 1,434,006	\$ 949,135	\$ 7,183,826
Community Colleges	81,083	482,782	133,857	1,105,529
UNC Systems	233,726	2,384,660	548,754	3,713,301
Total - Education	<u>\$ 507,092</u>	<u>\$ 4,301,448</u>	<u>\$ 1,631,746</u>	<u>\$ 12,002,656</u>
Economic Development				
Commerce	\$ 2,765	\$ 37,739	\$ 4,140	\$ 159,168
Commerce-State Aid	-	-	1,555	12,487
Total - Economic Development	<u>\$ 2,765</u>	<u>\$ 37,739</u>	<u>\$ 5,695</u>	<u>\$ 171,655</u>
Environment & Natural Resources				
Environmental Quality	\$ 5,724	\$ 49,326	\$ 19,559	\$ 122,820
Wildlife Resources	4,668	42,117	5,549	48,653
Natural and Cultural Resources	3,554	24,382	20,445	145,966
Roanoke Island	-	-	50	370
Total - Environ. & Natural Resources	<u>\$ 13,946</u>	<u>\$ 115,825</u>	<u>\$ 45,603</u>	<u>\$ 317,809</u>
General Government				
General Assembly	\$ 98	\$ 532	\$ 5,448	\$ 39,638
Governor	114	952	541	5,112
Governor-Special Projects	-	2,681	2	1,730
Budget, Planning & Management	16	93	691	5,072
Military and Veterans Affairs	4,248	32,816	499	31,283
Housing Finance Authority	-	-	-	50,660
Governor	-	-	938	10,088
Lt. Governor	-	-	56	464
Secretary of State	25	290	1,046	8,338
State Auditor	31	4,744	1,293	11,676
State Treasurer-Administration	4,104	25,648	3,353	28,324
State Treasurer-Retirement	-	-	2,313	17,413
Administration	590	12,629	4,168	53,062
State Controller	127	1,037	3,251	15,991
Information Technology	1,395	20,724	23,647	45,434
Revenue	3,521	30,739	10,429	84,991
Board of Elections	-	86	456	4,038
Administrative Hearings	80	1,606	515	4,665
Reserve-Contingency/Emergency	-	5,847	-	-
Reserve-Compensation Increase	-	-	-	-
Reserve-Salary Adjustment	-	1,659	-	123
Reserve-Minimum of Market Adj	-	-	-	-
Reserve-Golden LEAF	-	25,000	-	25,000
Reserve-JDIG	-	-	-	-
Reserve-Budget Transparency	-	-	-	-
Reserve - Disaster Relief	-	75,928	-	86,228
Reserve-Severance	-	-	-	-
Reserve-St Emp Comprehensive	-	-	-	-
Reserve-IT Fund	-	-	-	-
Reserve-Retirement Rate Adj	-	-	-	-
Reserve-Workers' Compensation	-	-	-	-

STATE OF NORTH CAROLINA

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING FEBRUARY 28, 2017 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve-One NC Fund	-	-	-	-
Reserve-Future Benefit Needs	-	-	-	-
Reserve - NC GEAR	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - Pending Legislation	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-
Reserve - Film & Entertainment	-	-	-	30,000
Reserve - Eugenic Sterlization Comp	-	2,300	-	-
Other	-	-	-	-
Total - General Government	\$ 14,349	\$ 245,311	\$ 58,646	\$ 559,330
Health and Human Services				
HHS-Administration	\$ 5,997	\$ 44,888	\$ 25,338	\$ 121,869
Aging	6,241	33,949	8,654	61,672
Child Development	34,210	285,066	50,293	440,410
Health Services	39,940	359,788	52,358	469,065
Social Services	96,612	673,970	107,050	795,218
Medical Assistance	729,912	6,869,789	1,063,783	9,280,032
NC Health Choice	16,592	131,179	16,763	131,561
Health Benefits	-	5,061	465	4,174
Blind Services	2,600	19,739	3,242	24,424
Mental Health	53,405	553,816	104,966	928,495
Facility Services	2,646	32,038	4,713	38,415
Vocational Rehabilitation Services	6,174	58,924	9,978	83,279
Total - Health and Human Services	\$ 994,329	\$ 9,068,207	\$ 1,447,603	\$ 12,378,614
Public Safety, Correction, and Regulation				
Judicial	\$ 129	\$ 1,673	\$ 42,853	\$ 342,722
Judicial-Indigent Defense	627	4,478	11,390	87,148
Justice	1,927	20,330	6,796	56,790
Labor	1,199	11,872	2,555	19,940
Insurance	2,572	10,729	3,359	32,236
Public Safety	17,599	147,045	184,648	1,431,856
Total - Public Safety, Correction and Regulation	\$ 24,053	\$ 196,127	\$ 251,601	\$ 1,970,692
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ -	\$ 26,073
Total - Capital Improvement	\$ -	\$ -	\$ -	\$ 26,073
Tax Codes				
Estate	\$ 5	\$ 641	\$ -	\$ 134
License Schedule B	220	19,546	95	1,145
Tobacco	21,942	196,527	3,090	21,180
Franchise	17,264	413,692	3,015	8,781
Individual Income	876,134	8,050,532	67,077	436,609
Sales & Use	824,506	7,596,813	282,793	2,776,187
Beverage	26,914	264,707	38	29,386
Gift	-	1	-	-
Freight Car	-	5	-	-
Insurance	7,778	169,539	149	11,942
Piped Natural Gas	-	-	-	-
Severance	-	-	-	-
Corporate Income	15,130	427,961	30,620	183,608
Real Estate	3,588	43,850	-	6
White Goods	361	3,993	26	1,811
Scrap Tire	1,358	13,066	35	7,088

STATE OF NORTH CAROLINA

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING FEBRUARY 28, 2017 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Manufacturing	4,187	32,429	8	486
Solid Waste	1,654	15,366	291	9,364
Processed Refunds Pending	-	-	n/a	n/a
Miscellaneous	-	-	-	-
Total - Tax Codes	\$ 1,801,041	\$ 17,248,668	\$ 387,237	\$ 3,487,727
Nontax Codes				
Insurance-Nontax	\$ -	\$ 12,883	\$ -	\$ -
Secretary of State-Nontax	7,155	65,037	44	388
License & Fees-Nontax	17,198	29,996	241	2,804
Gas & Oil Inspection	227	973	-	-
Deed Mortgage Registration Fee	534	4,857	427	3,885
Board of Elections	12	52	7	38
DHHS	134	1,257	-	8
Disproportionate Share	-	147,000	-	-
ABC Board	-	-	-	-
Eastern Region Eco Dev Comm	-	16	-	-
Master Settlement Agreement	-	-	-	-
Treasurer Investment	6,794	38,274	-	-
Rural Center Reversion	-	-	-	-
Fees & Penalties	306	2,592	294	2,288
DPS - ABC Board	463	3,432	100	1,076
Risk Pool Reversion	-	-	-	-
CI Appropriation	-	2	-	-
Judicial	19,800	153,965	-	69
Sales & Use	1,175	7,477	-	-
Intra State Transfer	77	2,880	-	-
Probation Supervision Fees	901	6,994	-	-
DWI Restoration Fees	-	-	-	-
DWI Service Fees	449	3,556	-	-
Sales Tax Refund	21	1,108	-	-
Miscellaneous	1	74	1	2
Parole Supervision Fees	91	761	-	-
Banking & Investment Fees	261	2,615	-	-
Total - Nontax Codes	\$ 55,599	\$ 485,801	\$ 1,114	\$ 10,558
Total Reverting	\$ 3,420,846	\$ 31,746,901	\$ 3,893,978	\$ 31,302,922
Beginning Unreserved Cash	\$ 580,094			
Year-To-Date Receipts	31,746,901			
Year-To-Date Disbursements	31,302,922			
Reservations:				
Medicaid Transformation Fund	(150,000)			
Ending Unreserved Cash	\$ 874,073			

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING FEBRUARY 28, 2017 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning	Receipts		Disbursements		Year-To-Date
	Cash	Month	Year-To-Date	Month	Year-To-Date	Ending Cash
Agriculture						
Agriculture and Consumer Services	\$ 18,497	\$ 39,487	\$ 47,918	\$ 3,554	\$ 9,488	\$ 56,927
Total Agriculture	<u>\$ 18,497</u>	<u>\$ 39,487</u>	<u>\$ 47,918</u>	<u>\$ 3,554</u>	<u>\$ 9,488</u>	<u>\$ 56,927</u>
Debt Service						
State Treasurer-Bond Refund	\$ 477	\$ -	\$ -	\$ -	\$ -	\$ 477
State Treasurer-Retirement	-	3	121,330	3	121,330	-
Total - Debt Service	<u>\$ 477</u>	<u>\$ 3</u>	<u>\$ 121,330</u>	<u>\$ 3</u>	<u>\$ 121,330</u>	<u>\$ 477</u>
Education						
Public Instruction-Special Revenue	\$ 17,095	\$ 1,430	\$ 16,790	\$ 4,846	\$ 6,996	\$ 26,889
Public Instruction-School Technology	11,422	29	33,392	2,535	22,384	22,430
Public Instruction-IT Projects	3,301	-	-	-	1,661	1,640
Public Instruction-Pub Sch Bldg Fund	110,198	7,048	57,747	8,367	43,690	124,255
Public Instruction-Trust	5,036	8	18,997	-	17,754	6,279
Public Instruction-Local Payroll	37	4,628	42,851	5,036	42,811	77
Public Instruction-Internal Service	60,886	472	117,874	2,521	84,254	94,506
Community Colleges-Special Rev	8,890	41	3,130	97	4,407	7,613
Community Colleges-IT Projects	7,592	-	1,250	-	1,056	7,786
Community Colleges-Trust	5,679	18	17,000	5,929	15,783	6,896
Total - Education	<u>\$ 230,136</u>	<u>\$ 13,674</u>	<u>\$ 309,031</u>	<u>\$ 29,331</u>	<u>\$ 240,796</u>	<u>\$ 298,371</u>
Economic Development						
Commerce-Floyd Relief	\$ 171	\$ 3	\$ 13	\$ -	\$ -	\$ 184
Commerce-Special Revenue	113,460	10,853	221,069	15,134	170,354	164,175
Commerce-IT Projects	272	-	-	-	51	221
Commerce-Trust	77	-	-	-	-	77
Commerce-CDBG	10,018	8	1,097	-	-	11,115
Commerce-Div of Employ Sec	23,876	7,805	63,024	11,014	72,605	14,295
Total - Economic Development	<u>\$ 147,874</u>	<u>\$ 18,669</u>	<u>\$ 285,203</u>	<u>\$ 26,148</u>	<u>\$ 243,010</u>	<u>\$ 190,067</u>
Environment and Natural Resources						
Environmental Quality-Disaster	\$ 49	\$ 10,000	\$ 10,690	\$ 11	\$ 729	\$ 10,010
EQ-Loans for Water & Wastewater	761	-	-	-	-	761
EQ-Clean Water Mgmt Trust Fund	-	-	-	-	-	-
Environmental Quality	5,545	16	1,572	79	1,583	5,534
Natural and Cultural Resources	466	7	79	3	34	511
C W M T F	46,245	3,865	18,035	584	9,206	55,074
Land & Water Conservation Fund	782	100	2,931	396	3,105	608
Natural & Cultural Res-LWS	709	1	2,197	-	2,133	773
Aquariums	2,405	-	1,039	-	60	3,384
Parks & Recreation Trust Fund	16,689	2,942	16,031	663	12,635	20,085
Natural and Cultural Res-Int Bearing	142	3	46	62	89	99
Wildlife	11,106	2,348	31,334	3,511	36,075	6,365
Total - Environment and Natural Resources	<u>\$ 84,899</u>	<u>\$ 19,282</u>	<u>\$ 83,954</u>	<u>\$ 5,309</u>	<u>\$ 65,649</u>	<u>\$ 103,204</u>

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING FEBRUARY 28, 2017 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning	Receipts		Disbursements		Year-To-Date
	Cash	Month	Year-To-Date	Month	Year-To-Date	Ending Cash
General Government						
Governor's Office	\$ 93,642	\$ 41,223	\$ 447,041	\$ 41,112	\$ 379,528	\$ 161,155
Governor's Office-Disaster Relief	-	3,120	16,913	3,120	16,913	-
Payroll Imprest Fund	-	647,393	5,537,660	647,393	5,537,660	-
OSBM-IT Projects	-	-	847	73	142	705
General Assembly	8,856	13	41	-	-	8,897
State Treasurer	3,644	969	6,800	203	3,663	6,781
State Treasurer-Blount St. Properties	-	-	-	-	-	-
Administration	42,942	4,305	33,653	4,225	27,607	48,988
State Controller	30,849	1,027	7,583	1,248	8,699	29,733
Statewide-Worker's Comp Plan	4,202	4,884	63,089	7,366	65,535	1,756
Revenue-Project Collect	59,126	2,009	19,243	2,972	23,292	55,077
Revenue-Tax Distribution	-	276,188	2,377,661	276,188	2,377,661	-
Revenue-Lee Act Credits	295	-	8	-	9	294
Revenue-Tax Transfer Fees	4,267	181	1,320	88	849	4,738
Revenue-IT Project	17,352	285	689	1,769	6,657	11,384
Revenue-E 911 Fee	900	977	7,884	937	6,770	2,014
Board of Elections	3,708	3	22	-	371	3,359
NC Infrastructure Finance Corp	-	10,713	94,297	10,713	94,297	-
Information Technology	33,020	20,254	24,118	5,669	36,214	20,924
State Treasurer-Basis Swap	-	-	-	-	-	-
Administrative Hearings	1,234	75	153	1	186	1,201
Total - General Government	\$ 304,037	\$ 1,013,619	\$ 8,639,022	\$ 1,003,077	\$ 8,586,053	\$ 357,006
Health and Human Services						
Health Services	\$ 1	\$ 11,523	\$ 117,636	\$ 9,821	\$ 115,750	\$ 1,887
Social Services	3,685	164	3,985	25	2,117	5,553
Medical Assistance	46,061	10,596	96,962	5,915	109,851	33,172
Facility Services	21,127	465	3,176	51	645	23,658
DHHS-Administration	26,448	22,586	93,632	8,877	80,187	39,893
Aging	-	-	62	-	62	-
Blind Services	5	-	3	-	3	5
Total - Health and Human Services	\$ 97,327	\$ 45,334	\$ 315,456	\$ 24,689	\$ 308,615	\$ 104,168
Public Safety, Correction, and Regulation						
Office of the Courts	\$ 264	\$ 4	\$ 45	\$ -	\$ 60	\$ 249
Public Safety	86,078	13,955	67,154	5,356	53,048	100,184
Total - Public Safety, Correction and Regulation	\$ 86,342	\$ 13,959	\$ 67,199	\$ 5,356	\$ 53,108	\$ 100,433
Total Nonreverting	\$ 969,589	\$ 1,164,027	\$ 9,869,113	\$ 1,097,467	\$ 9,628,049	\$ 1,210,653

GLOSSARY

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Carryforward Reserve- Session Law 2014-10, Section 6.7 directed a review of current practices to improve budgeting of the General Fund. An implemented recommendation from this review was the process of transferring carryforward funds to a cash reserve at year end.

Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

Job Development Incentive Grants Reserve (G.S. 143C-9-6) – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses.

Medicaid Contingency Reserve (Senate Bill 744, Section 12H.38, Session Law 2014-100) – Funds shall be used only for budget shortfalls in the Medicaid Program.

Medicaid Transformation Fund (House Bill 97, Section 12H.29, Session Law 2015-241) – Established as a special fund to provide funds for converting from a fee-for-service payment system to a capitated payment system.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

One NC Fund Reserve (G.S. 143C-9-8 and G.S. 143B-437.71) – Established to satisfy obligations of the One North Carolina Fund as they become due. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Subchapter VIII) – Local Sales and Use Taxes collected and payable.

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the General Fund (30%).

Tax and Non-Tax Revenues – Presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).