

STATEMENT OF NET POSITION

June 30, 2015

(Dollars in Thousands)

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
Assets				
Cash and cash equivalents (Note 3).....	\$ 4,868,005	\$ 974,161	\$ 5,842,166	\$ 2,951,473
Investments (Note 3).....	331,309	372,911	704,220	3,682,534
Securities lending collateral (Note 3).....	500,904	91,455	592,359	—
Receivables, net (Note 4).....	3,289,267	610,443	3,899,710	1,456,466
Due from component units (Note 18).....	529	—	529	5,672
Due from primary government (Note 18).....	—	—	—	230,157
Internal balances.....	11,359	(11,359)	—	—
Inventories.....	186,363	1,972	188,335	136,358
Prepaid items.....	6,027	14,046	20,073	108,875
Advances to component units.....	4,066	—	4,066	—
Notes receivable, net.....	79,610	1,081,067	1,160,677	3,228,709
Investment in joint venture.....	—	—	—	127,796
Equity interest in component unit.....	149,095	—	149,095	—
Securities held in trust.....	45,083	—	45,083	—
Net pension asset (Note 12).....	5,633	—	5,633	—
Restricted/designated cash and cash equivalents (Note 3)....	713,877	3,667	717,544	2,001,678
Restricted investments (Note 3).....	674,140	824,542	1,498,682	6,575,777
Restricted due from primary government (Note 18).....	—	—	—	16,067
Restricted due from component units (Note 18).....	—	—	—	1,173
Capital assets-nondepreciable (Note 5).....	19,124,393	449,565	19,573,958	1,926,159
Capital assets-depreciable, net (Note 5).....	26,679,974	837,876	27,517,850	14,269,762
Total Assets.....	<u>56,669,634</u>	<u>5,250,346</u>	<u>61,919,980</u>	<u>36,718,656</u>
Deferred Outflows of Resources				
Accumulated decrease in fair value of hedging derivatives.....	—	—	—	134,828
Deferred loss on refunding.....	118,999	—	118,999	32,061
Forward funded state aid.....	118,451	—	118,451	—
Deferred outflows for pensions (Note 12).....	369,994	4,599	374,593	321,290
Other deferred outflows.....	—	—	—	3,512
Total Deferred Outflows of Resources.....	<u>607,444</u>	<u>4,599</u>	<u>612,043</u>	<u>491,691</u>
Liabilities				
Accounts payable and accrued liabilities.....	1,528,361	171,529	1,699,890	1,241,368
Medical claims payable.....	885,588	—	885,588	285,033
Unemployment benefits payable.....	—	2,851	2,851	—
Tax refunds payable.....	977,607	—	977,607	—
Obligations under securities lending.....	500,904	91,455	592,359	—
Interest payable.....	51,581	113,015	164,596	62,434
Short-term debt (Note 6).....	—	—	—	73,212
Due to component units (Note 18).....	246,224	—	246,224	6,845
Due to primary government (Note 18).....	—	—	—	529
Unearned revenue.....	445,672	32,297	477,969	263,211
Advance from primary government.....	—	—	—	4,066
Obligations under reverse repurchase agreements.....	—	—	—	12,376
Deposits payable.....	4,054	2,039	6,093	20,803
Funds held for others.....	77,698	—	77,698	2,605,527
Hedging derivatives liability (Note 7).....	—	—	—	134,828
Long-term liabilities (Note 8):				
Due within one year.....	701,184	15,739	716,923	616,856
Due in more than one year.....	7,965,794	1,638,405	9,604,199	8,035,031
Total Liabilities.....	<u>13,384,667</u>	<u>2,067,330</u>	<u>15,451,997</u>	<u>13,362,119</u>
Deferred Inflows of Resources				
Deferred state aid.....	—	—	—	121,344
Deferred inflows for pensions (Note 12).....	1,030,957	21,666	1,052,623	897,285
Other deferred inflows.....	—	—	—	1,588
Total Deferred Inflows of Resources.....	<u>1,030,957</u>	<u>21,666</u>	<u>1,052,623</u>	<u>1,020,217</u>

STATEMENT OF NET POSITION

June 30, 2015

Exhibit A-1

(Dollars in Thousands)

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
Net Position				
Net investment in capital assets.....	43,612,584	534,380	44,146,964	11,434,050
Restricted for:				
Nonexpendable:				
Environment and natural resources.....	101,914	—	101,914	—
Higher education.....	513	—	513	2,486,637
Expendable:				
Primary and secondary education.....	2,646	—	2,646	—
Higher education.....	3,823	—	3,823	3,874,609
Higher education student aid.....	605,810	—	605,810	—
Health and human services.....	110,418	—	110,418	37
Economic development.....	26,937	—	26,937	777,710
Environment and natural resources.....	38,782	—	38,782	—
Public safety, corrections, and regulation.....	68,059	—	68,059	—
Transportation.....	3,075	—	3,075	—
Debt service.....	83,855	—	83,855	—
Capital projects/repairs and renovations.....	5,034	—	5,034	—
Other purposes.....	10,951	1,256	12,207	—
Unrestricted.....	(1,812,947)	2,630,313	817,366	4,254,968
Total Net Position.....	\$ 42,861,454	\$ 3,165,949	\$ 46,027,403	\$ 22,828,011

The accompanying Notes to the Financial Statements are an integral part of this statement.