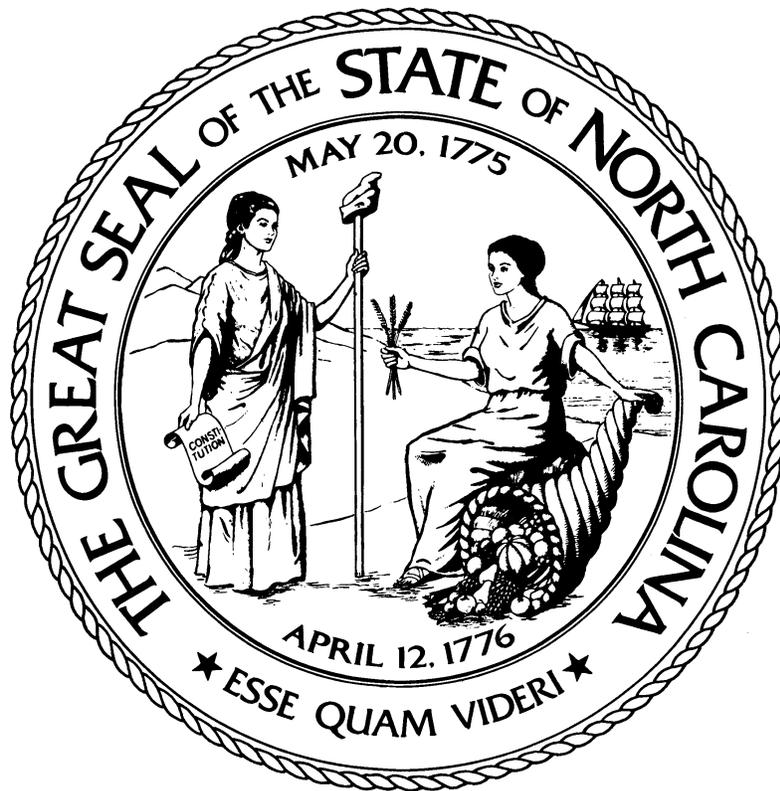


STATE OF
NORTH CAROLINA

***GENERAL FUND
MONTHLY FINANCIAL REPORT
JANUARY 31, 2016***



OFFICE OF THE STATE CONTROLLER



State of North Carolina Office of the State Controller

LINDA COMBS
STATE CONTROLLER

February 10, 2016

Enclosed is the *General Fund Monthly Financial Report* for the period ended January 31, 2016 of the 2016 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you and the State with the most reliable and timely financial information possible.

Sincerely,


Linda Combs

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

**GENERAL FUND – REVERTING AND NON-REVERTING
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE**

JANUARY 31, 2016

Expressed in Millions

<u>Assets</u>	<u>Liabilities and Fund Balance</u>		
Deposits with State Treasurer :		<u>Liabilities</u>	
Cash and Investments	\$3,863.0	Sales and Use Taxes Payable	\$ 522.7
		Beverage Taxes Payable	26.2
		Solid Waste Disposal	4.2
		White Goods Disposal Taxes Payable	0.6
		Scrap Tire Disposal Taxes Payable	3.3
		Total Liabilities	<u>\$ 557.0</u>
		<u>Fund Balance</u>	
		Reserved :	
		Savings Reserve Account	\$1,101.6
		Job Development Incentive Grants Reserve	15.6
		Repairs and Renovations Reserve Account	11.6
		Emergency Response & Disaster Relief Fd	5.8
		WCU & DOA CF Pilot Reserve	—
		One NC Fund Reserve	7.7
		Medicaid Contingency Reserve	186.4
		Medicaid Transformation Fund	75.0
		Non-Reverting Departmental Funds	849.2
		Total Reserved	<u>\$2,252.9</u>
		Unreserved :	
		Fund Balance - July 1, 2015	\$ 264.5
		Transfer to Reserves	(75.0)
		Transfer from Reserves	—
		Excess of Receipts over (under) Disbursements	863.6
		Total Unreserved	<u>\$1,053.1</u>
		Total Fund Balance	<u>\$3,306.0</u>
Total Assets	<u>\$3,863.0</u>	Total Liabilities and Fund Balance	<u>\$3,863.0</u>

**GENERAL FUND – REVERTING AND NON-REVERTING
RESERVED AND UNRESERVED FUND BALANCE**

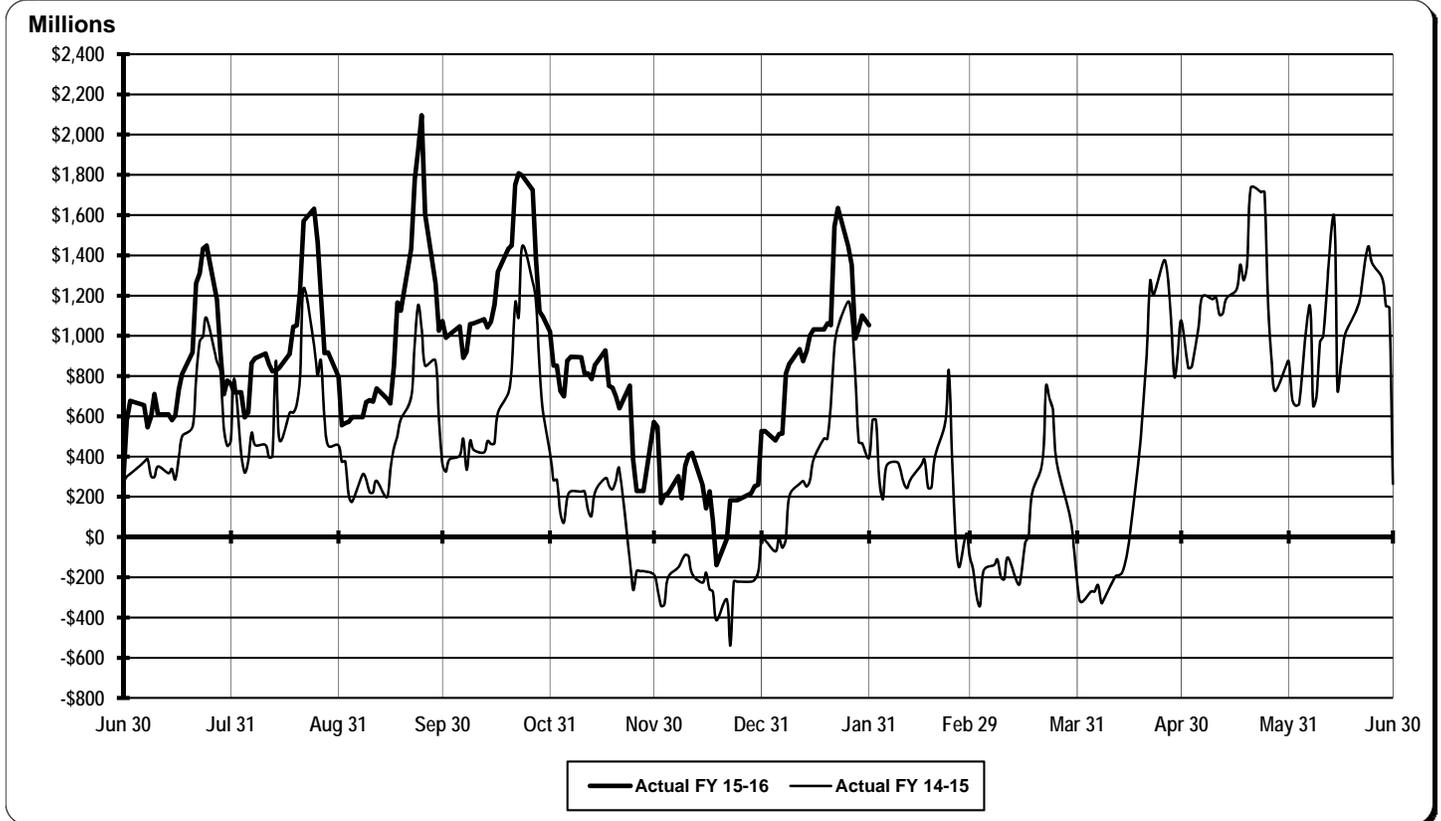
FISCAL YEAR-TO-DATE JANUARY 31, 2016 AND JANUARY 31, 2015
Expressed in Millions

Fund Balance:	2015-16	2014-15	Change	%Change
Reserved:				
Savings Reserve Account.....	\$ 1,101.6	\$ 651.6	\$ 450.0	69.1%
Job Development Incentive Grants.....	15.6	13.4	2.2	16.4%
Repairs and Renovations Reserve Account.....	11.6	11.6	—	—
WCU & DOA CF Pilot.....	—	—	—	—
Disaster Relief.....	5.8	6.9	(1.1)	(15.9)%
Medicaid Transformation Fund.....	75.0	—	75.0	—
Medicaid Contingency.....	186.4	186.4	—	—
One NC Fund.....	7.7	10.7	(3.0)	(28.0)%
Non-reverting Departmental Funds.....	849.2	836.1	13.1	1.6%
Total Reserved.....	\$ 2,252.9	\$ 1,716.7	\$ 536.2	31.2%
Unreserved:				
Fund Balance - July 1.....	\$ 264.5	\$ 269.4	\$ (4.9)	(1.8)%
Transfer to Reserves.....	(75.0)	(186.4)	111.4	(59.8)%
Transfer from Reserves.....	—	—	—	—
Nonrecurring Transfers from Other Funds.....	—	—	—	—
Excess of Revenues Over (Under) Appropriation Expenditures....	863.6	310.9	552.7	177.8%
Total Unreserved.....	\$ 1,053.1	\$ 393.9	\$ 659.2	167.4%
Total Fund Balance.....	\$ 3,306.0	\$ 2,110.6	\$ 1,195.4	56.6%

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

**GENERAL FUND – REVERTING
UNRESERVED FUND BALANCE**

FISCAL YEAR-TO-DATE JANUARY 31, 2016 AND FISCAL YEAR ENDED JANUARY 31, 2015
Expressed in Millions



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING SCHEDULE OF OPERATIONS

FOR THE MONTH OF JANUARY 2016 AND 2015, AND FISCAL YEAR-TO-DATE
Expressed in Millions

	January		Year-To-Date		Budget		Percent of Budget Realized/Expended Year-To-Date	
	FY 2016	FY 2015	FY 2016	FY 2015	FY 2016	FY 2015	FY 2016	FY 2015
Beg. Unreserved Fund Balance	\$ 527.0	\$ (15.7)	\$ 264.5	\$ 269.4	\$ 264.5	\$ 269.4		
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	<u>\$ 527.0</u>	<u>\$ (15.7)</u>	<u>\$ 264.5</u>	<u>\$ 269.4</u>	<u>\$ 264.5</u>	<u>\$ 269.4</u>		
Revenues:								
Tax Revenues:								
Individual Income	\$ 1,062.0	\$ 1,038.8	\$ 6,446.7	\$ 5,934.1	\$ 11,303.1	\$ 10,885.4	57.0%	54.5%
Corporate Income	(26.5)	54.6	465.2	592.6	1,085.1	1,095.2	42.9%	54.1%
Sales and Use	637.5	666.5	3,932.4	3,832.9	6,744.0	6,244.4	58.3%	61.4%
Franchise	60.2	5.8	205.9	108.6	534.3	543.1	38.5%	20.0%
Insurance	3.5	6.4	165.2	160.6	503.2	508.7	32.8%	31.6%
Beverage	29.7	26.4	200.8	185.9	330.5	310.9	60.8%	59.8%
Estate	0.9	0.2	1.7	1.3	—	—	—	—
Privilege License	4.9	1.2	28.8	30.0	49.5	48.6	58.2%	61.7%
Tobacco Products	22.4	21.5	153.6	147.9	243.0	248.7	63.2%	59.5%
Real Estate Conveyance Excise	4.7	5.4	35.6	33.8	55.3	44.5	64.4%	76.0%
Gift	0.1	0.1	0.1	0.2	—	—	—	—
Solid Waste Disposal	(2.0)	(0.5)	3.4	4.9	2.3	2.3	147.8%	213.0%
White Goods Disposal	(0.3)	(0.1)	1.4	1.5	1.7	1.2	82.4%	125.0%
Scrap Tire Disposal	(2.2)	(1.6)	4.0	4.2	5.3	3.5	75.5%	120.0%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	—	—	—	—	—	—	—	—
Mill Machinery	4.8	6.1	27.9	25.0	41.1	35.0	67.9%	71.4%
Processed Refunds Pending	—	—	—	—	n/a	n/a	n/a	n/a
Other	0.2	—	0.2	0.1	1.2	1.1	16.7%	9.1%
Total Tax Revenue	<u>\$ 1,799.9</u>	<u>\$ 1,830.8</u>	<u>\$11,672.9</u>	<u>\$11,063.6</u>	<u>\$ 20,899.6</u>	<u>\$ 19,972.6</u>	55.9%	55.4%
Non-Tax Revenue:								
Treasurer's Investments	\$ 1.8	\$ 1.6	\$ 19.1	\$ 10.1	\$ 17.1	\$ 11.3	111.7%	89.4%
Judicial Fees	18.3	18.7	134.2	134.1	252.8	244.5	53.1%	54.8%
Insurance	1.7	10.3	17.2	27.3	78.4	77.0	21.9%	35.5%
Disproportionate Share	—	—	139.0	109.0	139.0	109.0	100.0%	100.0%
Master Settlement Agreement	—	—	—	—	127.5	137.5	—	—
Highway Fund Transfer In	—	4.6	—	112.9	—	215.9	—	52.3%
Other	37.4	40.5	121.1	105.7	206.3	233.3	58.7%	45.3%
Total Non-Tax Revenue	<u>\$ 59.2</u>	<u>\$ 75.7</u>	<u>\$ 430.6</u>	<u>\$ 499.1</u>	<u>\$ 821.1</u>	<u>\$ 1,028.5</u>	52.4%	48.5%
Total Tax and Non-Tax Revenue	<u>\$ 1,859.1</u>	<u>\$ 1,906.5</u>	<u>\$12,103.5</u>	<u>\$11,562.7</u>	<u>\$ 21,720.7</u>	<u>\$ 21,001.1</u>	55.7%	55.1%
Total Availability	<u>\$ 2,386.1</u>	<u>\$ 1,890.8</u>	<u>\$12,368.0</u>	<u>\$11,832.1</u>	<u>\$ 21,985.2</u>	<u>\$ 21,270.5</u>	56.3%	55.6%
Appropriation Expenditures:								
Current Operations	\$ 1,333.0	\$ 1,496.9	\$11,058.1	\$11,086.2	\$ 21,003.1	\$ 20,346.8	52.6%	54.5%
Capital Improvements:								
Funded by General Fund	—	—	16.8	—	16.8	13.6	100.0%	—
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	—	—	165.0	165.6	714.8	721.6	23.1%	22.9%
Total Appropriation Expenditures	<u>\$ 1,333.0</u>	<u>\$ 1,496.9</u>	<u>\$11,239.9</u>	<u>\$11,251.8</u>	<u>\$ 21,734.7</u>	<u>\$ 21,082.0</u>	51.7%	53.4%
Unreserved Fund Balance - Before Statutory Reservations	<u>\$ 1,053.1</u>	<u>\$ 393.9</u>	<u>\$ 1,128.1</u>	<u>\$ 580.3</u>	<u>\$ 250.5</u>	<u>\$ 188.5</u>		
Reservations								
Medicaid Contingency	—	—	—	(186.4)	—	(186.4)		
Medicaid Transformation Fund	—	—	(75.0)	—	(75.0)	—		
Repair and Renovation	—	—	(250.0)	—	(250.0)	—		
Savings	—	—	250.0	—	250.0	—		
Revision to Estimated Credit Balance	—	—	—	—	—	—		
Unreserved Fund Balance	<u>\$ 1,053.1</u>	<u>\$ 393.9</u>	<u>\$ 1,053.1</u>	<u>\$ 393.9</u>	<u>\$ 175.5</u>	<u>\$ 2.1</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

**GENERAL FUND REVERTING
NET TAX AND NONTAX REVENUES**

FOR THE MONTH OF JANUARY 2016 AND 2015, AND FISCAL YEAR-TO-DATE

Expressed in Millions

	January				Year-To-Date Through January			
	FY 2016	FY 2015	Change	%Change	FY 2016	FY 2015	Change	%Change
Tax Revenues:								
Individual Income	\$ 1,062.0	\$ 1,038.8	\$ 23.2	2.2%	\$ 6,446.7	\$ 5,934.1	\$ 512.6	8.6%
Corporate Income	(26.5)	54.6	(81.1)	(148.5)%	465.2	592.6	(127.4)	(21.5)%
Sales and Use	637.5	666.5	(29.0)	(4.4)%	3,932.4	3,832.9	99.5	2.6%
Franchise	60.2	5.8	54.4	937.9%	205.9	108.6	97.3	89.6%
Insurance	3.5	6.4	(2.9)	(45.3)%	165.2	160.6	4.6	2.9%
Beverage	29.7	26.4	3.3	12.5%	200.8	185.9	14.9	8.0%
Estate	0.9	0.2	0.7	350.0%	1.7	1.3	0.4	30.8%
Privilege License	4.9	1.2	3.7	308.3%	28.8	30.0	(1.2)	(4.0)%
Tobacco Products	22.4	21.5	0.9	4.2%	153.6	147.9	5.7	3.9%
Real Estate Conveyance Excise	4.7	5.4	(0.7)	(13.0)%	35.6	33.8	1.8	5.3%
Gift	0.1	0.1	—	—	0.1	0.2	(0.1)	(50.0)%
Solid Waste	(2.0)	(0.5)	(1.5)	300.0%	3.4	4.9	(1.5)	(30.6)%
White Goods Disposal	(0.3)	(0.1)	(0.2)	200.0%	1.4	1.5	(0.1)	(6.7)%
Scrap Tire Disposal	(2.2)	(1.6)	(0.6)	37.5%	4.0	4.2	(0.2)	(4.8)%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	—	—	—	—	—	—	—	—
Mill Machinery	4.8	6.1	(1.3)	(21.3)%	27.9	25.0	2.9	11.6%
Processed Refunds Pending	—	—	—	—	—	—	—	—
Other	0.2	—	0.2	—	0.2	0.1	0.1	100.0%
Total Tax Revenue	\$ 1,799.9	\$ 1,830.8	\$ (30.9)	(1.7)%	\$ 11,672.9	\$ 11,063.6	\$ 609.3	5.5%
Non-Tax Revenue:								
Treasurer's Investments	\$ 1.8	\$ 1.6	\$ 0.2	12.5%	\$ 19.1	\$ 10.1	\$ 9.0	89.1%
Judicial Fees	18.3	18.7	(0.4)	(2.1)%	134.2	134.1	0.1	0.1%
Insurance	1.7	10.3	(8.6)	(83.5)%	17.2	27.3	(10.1)	(37.0)%
Disproportionate Share	—	—	—	—	139.0	109.0	30.0	27.5%
Master Settlement Agreement	—	—	—	—	—	—	—	—
Highway Fund Transfer In	—	4.6	(4.6)	(100.0)%	—	112.9	(112.9)	(100.0)%
Other	37.4	40.5	(3.1)	(7.7)%	121.1	105.7	15.4	14.6%
Total Non-Tax Revenue	\$ 59.2	\$ 75.7	\$ (16.5)	(21.8)%	\$ 430.6	\$ 499.1	\$ (68.5)	(13.7)%
Total Tax and Non-Tax Revenue	\$ 1,859.1	\$ 1,906.5	\$ (47.4)	(2.5)%	\$ 12,103.5	\$ 11,562.7	\$ 540.8	4.7%

The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.

For fiscal year 2016, when compared to the prior year through January 31, actual net tax and non-tax revenues increased by \$540.8 million, or 4.7%. Tax revenues through January 2016 increased by \$ 609.3 million, or 5.5%, and non-tax revenues decreased by \$68.5 million, or 13.7%.

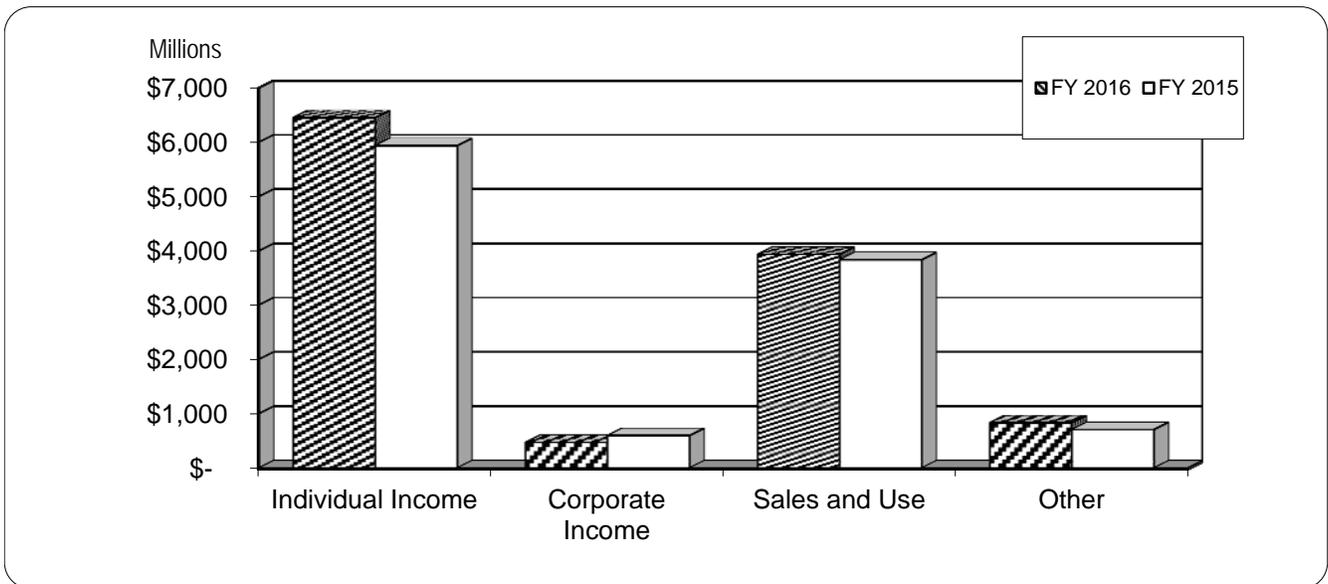
The Highway Fund Transfer In showed a decrease when compared to the prior year. This transfer was repealed with House Bill 97, Session Law 2015-241, Section 2.2.(a).

The Fiscal Research Division estimates that General Fund revenue through January is \$108.2 million above the consensus revenue target. The revenue targets are monthly projections based on the May 2015 consensus forecast and previous monthly collection trends.

Revenues and expenditures never occur evenly over the course of the fiscal year.

**GENERAL FUND – REVERTING
ACTUAL TAX REVENUES**

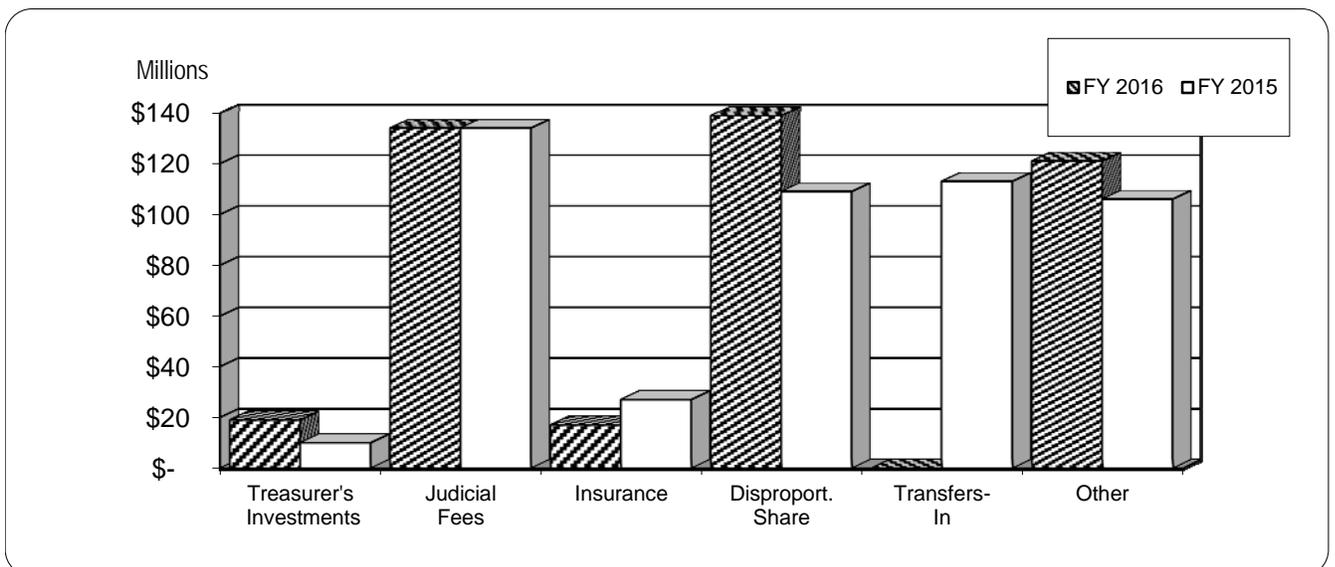
FISCAL YEAR-TO-DATE JANUARY 31, 2016 AND JANUARY 31, 2015



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE JANUARY 31, 2016 AND JANUARY 31, 2015



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE JANUARY 31, 2016 AND JANUARY 31, 2015
Expressed in Millions

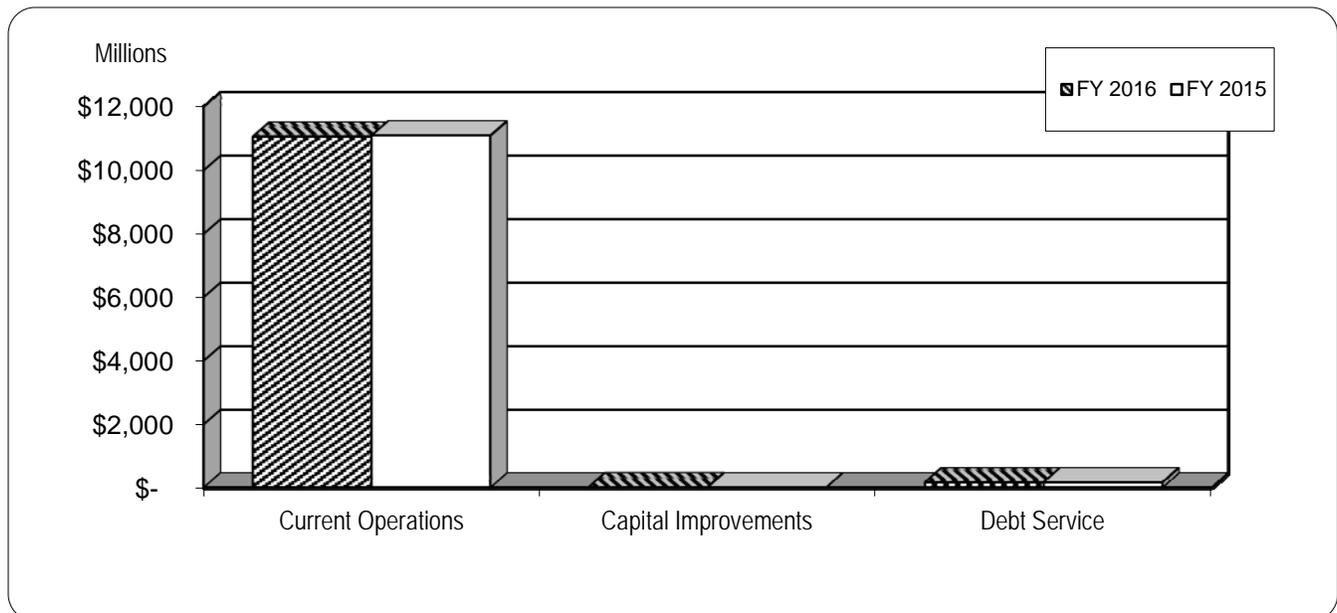
	FY 2016	FY 2015	Change	Percent Change	Percent of Total Appropriation Expenditures	
					FY 2016	FY 2015
Current Operations						
General Government	\$ 186.5	\$ 177.8	\$ 8.7	4.9%	1.7%	1.6%
Education	6,347.1	6,335.1	12.0	0.2%	56.5%	56.3%
Health and Human Services	2,718.4	2,878.9	(160.5)	(5.6%)	24.2%	25.6%
Economic Development	48.6	39.7	8.9	22.4%	0.4%	0.4%
Environment and Natural Resources	157.5	135.5	22.0	16.2%	1.4%	1.2%
Public Safety, Correction, and Regulation	1,454.1	1,396.6	57.5	4.1%	12.9%	12.4%
Agriculture	64.6	65.5	(0.9)	(1.4%)	0.6%	0.6%
Operating Reserves/Rounding	81.3	57.1	24.2	42.4%	0.7%	0.5%
<i>Total Current Operations</i>	<u>\$11,058.1</u>	<u>\$11,086.2</u>	<u>\$ (28.1)</u>	(0.3%)	98.4%	98.5%
Capital Improvements						
Funded by General Fund	16.8	—	16.8	—	0.1%	—
Debt Service	165.0	165.6	(0.6)	(0.4%)	1.5%	1.5%
Total Appropriation Expenditures	<u>\$11,239.9</u>	<u>\$11,251.8</u>	<u>\$ (11.9)</u>	(0.1%)	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE JANUARY 31, 2016 AND JANUARY 31, 2015



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through January 2016 were less than actual appropriation expenditures through January 2015 by \$11.9 million, or 0.1%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through January 2016 were less than appropriation expenditures through January 2015 by \$28.1 million, or 0.3%.

**GENERAL FUND - REVERTING
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED**

FOR THE MONTH OF JANUARY 2016 AND 2015, AND FISCAL YEAR-TO-DATE

Expressed In Millions

		Appropriation Expenditures				Budget		Percent of Budget Expended	
		January		Year-To-Date				Year-To-Date	
		FY 2016	FY 2015	FY 2016	FY 2015	FY 2016	FY 2015	FY 2016	FY 2015

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

Current Operations

General Government

General Assembly	\$ 4.7	\$ 4.2	\$ 34.5	\$ 31.0	\$ 57.5	\$ 52.5	60.0%	59.0%
Governor's Office	0.4	0.4	3.6	3.2	5.8	5.6	62.1%	57.1%
Governor-Special Projects	—	—	(0.7)	(0.4)	2.0	2.0	(35.0%)	(20.0%)
Military and Veterans Affairs	—	—	—	—	9.5	—	—	—
Office of State Budget	0.6	0.7	3.9	4.2	7.7	8.2	50.6%	51.2%
Housing Finance Agency	—	1.8	16.2	9.3	21.6	18.2	75.0%	51.1%
Lieutenant Governor	0.1	0.1	0.4	0.4	0.7	0.7	57.1%	57.1%
Secretary of State	0.9	1.0	6.8	6.6	11.9	11.7	57.1%	56.4%
State Auditor	1.3	1.5	5.6	6.7	12.5	11.7	44.8%	57.3%
State Treasurer	0.5	0.4	2.9	4.2	10.2	9.8	28.4%	42.9%
Retirement and Employee Benefits	1.6	1.7	11.8	11.8	22.0	20.7	53.6%	57.0%
Administration	1.4	5.4	32.2	34.5	61.3	66.6	52.5%	51.8%
Office of the State Controller	3.7	3.3	14.1	12.9	22.8	22.4	61.8%	57.6%
Information Technology	0.9	—	1.0	—	12.0	—	8.3%	—
Revenue	6.6	7.6	48.9	48.3	81.0	80.4	60.4%	60.1%
Board of Elections	0.5	0.5	2.7	2.5	6.8	6.8	39.7%	36.8%
Office of Administrative Hearings	0.4	0.4	2.6	2.6	5.2	5.1	50.0%	51.0%
	<u>\$ 23.6</u>	<u>\$ 29.0</u>	<u>\$ 186.5</u>	<u>\$ 177.8</u>	<u>\$ 350.5</u>	<u>\$ 322.4</u>	<u>53.2%</u>	<u>55.1%</u>
Reserves - General Assembly	\$ —	\$ —	\$ 1.3	\$ 1.1	\$ 14.8	\$ 1.7	8.8%	64.7%
Reserves - Contingency & Emergency	—	—	(3.5)	—	3.5	3.5	(100.0%)	—
Reserves - SPA Salary Increases	—	—	—	—	2.9	6.0	—	—
Reserves - Salary Adjustments	—	—	—	—	12.5	0.4	—	—
Reserves - Minimum Market Adj	—	—	—	—	—	—	—	—
Reserves - Job Development Incentive Grants	—	—	57.8	47.5	57.8	47.5	100.0%	100.0%
Reserves - Budget Transparency Initiative	—	—	—	—	0.8	—	—	—
Reserves - Severance Expenditure	0.2	—	(0.1)	(8.7)	—	(4.1)	—	212.2%
Reserves - State Employee Benefits	—	—	—	—	—	5.9	—	—
Reserves - IT Fund	—	—	21.5	19.4	43.1	44.3	49.9%	43.8%
Reserves - Retirement Rate Adjustment	—	—	—	—	—	(5.8)	—	—
Reserves - Workers' Compensation	—	—	—	—	3.1	—	—	—
Reserves - One North Carolina Fund	—	—	7.0	1.9	7.0	1.9	100.0%	100.0%
Reserves - Future Benefit Needs	—	—	—	—	—	—	—	—
Reserves - NC GEAR	—	—	—	2.0	—	2.0	—	100.0%
Reserves - Pending Legislation	—	—	—	(0.1)	—	1.7	—	(5.9%)
Reserves - NCGA Litigation	—	—	—	—	—	0.3	—	—
Reserves - UNC Enrollment Growth	—	—	—	—	—	—	—	—
Reserves - Public School ADM	—	—	—	—	—	—	—	—
Reserves - Film and Entertainment Grant	—	—	—	—	30.0	—	—	—
Reserves - Eugenic Sterilization Compensation	—	—	(2.3)	(5.6)	—	—	—	—
	<u>\$ 0.2</u>	<u>\$ —</u>	<u>\$ 81.7</u>	<u>\$ 57.5</u>	<u>\$ 175.5</u>	<u>\$ 105.3</u>	<u>46.6%</u>	<u>54.6%</u>
Total - General Government	<u>\$ 23.8</u>	<u>\$ 29.0</u>	<u>\$ 268.2</u>	<u>\$ 235.3</u>	<u>\$ 526.0</u>	<u>\$ 427.7</u>	<u>51.0%</u>	<u>55.0%</u>

STATE OF NORTH CAROLINA

**GENERAL FUND - REVERTING
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED**

FOR THE MONTH OF JANUARY 2016 AND 2015, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	January		Year-To-Date		Year-To-Date		Year-To-Date	
	FY 2016	FY 2015	FY 2016	FY 2015	FY 2016	FY 2015	FY 2016	FY 2015
Education								
Public Instruction	\$ 617.7	\$ 688.6	\$ 4,805.1	\$ 4,703.5	\$ 8,516.9	\$ 8,171.1	56.4%	57.6%
Community Colleges	86.9	91.4	560.2	554.5	1,069.1	1,050.1	52.4%	52.8%
	<u>\$ 704.6</u>	<u>\$ 780.0</u>	<u>\$ 5,365.3</u>	<u>\$ 5,258.0</u>	<u>\$ 9,586.0</u>	<u>\$ 9,221.2</u>	56.0%	57.0%
University System								
University of North Carolina - General Admin	\$ 3.1	\$ 4.1	\$ 23.4	\$ 22.7	\$ 42.0	\$ 40.6	55.7%	55.9%
UNC - GA Institutional Programs and Facilities	(0.1)	—	0.9	17.0	36.2	24.2	2.5%	70.2%
UNC - GA Related Educational Programs	0.2	0.3	29.4	103.5	108.2	108.0	27.2%	95.8%
UNC - GA Aid to Private Institutions	6.6	2.1	79.0	52.7	116.7	108.2	67.7%	48.7%
UNC - Chapel Hill Academic Affairs	4.1	32.3	76.6	60.3	257.0	254.3	29.8%	23.7%
UNC - Chapel Hill Health Affairs	(5.8)	14.6	86.5	97.2	186.1	188.0	46.5%	51.7%
UNC - Chapel Hill Area Health Affairs	6.3	3.4	21.8	18.7	49.4	41.3	44.1%	45.3%
NCSU - Academic Affairs	18.3	19.5	138.8	129.5	409.3	393.4	33.9%	32.9%
NCSU - Agricultural Research	4.1	4.2	29.5	30.8	53.3	53.2	55.3%	57.9%
NCSU - Agricultural Extension Service	2.9	3.1	20.9	22.4	38.9	38.6	53.7%	58.0%
University of North Carolina at Greensboro	(6.8)	(2.2)	41.7	49.7	148.1	145.3	28.2%	34.2%
University of North Carolina at Charlotte	(6.6)	(14.5)	62.9	63.0	220.1	201.3	28.6%	31.3%
University of North Carolina at Asheville	2.5	1.0	16.7	15.4	38.6	38.0	43.3%	40.5%
University of North Carolina at Wilmington	8.4	7.1	49.1	42.7	113.1	101.6	43.4%	42.0%
University of North Carolina at Pembroke	3.6	2.1	26.3	24.4	54.1	53.8	48.6%	45.4%
East Carolina University	(15.4)	(7.3)	40.4	52.1	211.6	209.9	19.1%	24.8%
ECU - Health Affairs	1.9	5.3	28.3	32.1	73.6	65.5	38.5%	49.0%
North Carolina A&T University	(17.5)	(19.9)	20.2	22.4	92.5	92.4	21.8%	24.2%
Western Carolina University	(0.2)	(2.0)	28.6	26.0	91.6	86.2	31.2%	30.2%
Appalachian State University	(12.7)	9.8	38.8	65.4	133.3	128.0	29.1%	51.1%
Winston-Salem State University	2.0	(6.2)	31.0	25.0	65.6	64.7	47.3%	38.6%
Elizabeth City State University	1.5	1.9	15.6	17.3	32.2	31.7	48.4%	54.6%
Fayetteville State University	(0.3)	1.0	23.9	24.3	48.2	49.3	49.6%	49.3%
North Carolina Central University	(8.4)	(3.3)	28.2	37.8	79.7	83.0	35.4%	45.5%
University of North Carolina Sch of the Arts	—	2.0	11.3	13.3	29.6	28.9	38.2%	46.0%
North Carolina Sch of Science & Mathematics	1.6	1.6	12.0	11.4	20.2	19.8	59.4%	57.6%
Total University System	<u>\$ (6.7)</u>	<u>\$ 60.0</u>	<u>\$ 981.8</u>	<u>\$ 1,077.1</u>	<u>\$ 2,749.2</u>	<u>\$ 2,649.2</u>	35.7%	40.7%
Total - Education	<u>\$ 697.9</u>	<u>\$ 840.0</u>	<u>\$ 6,347.1</u>	<u>\$ 6,335.1</u>	<u>\$ 12,335.2</u>	<u>\$ 11,870.4</u>	51.5%	53.4%
Health and Human Services								
HHS - Administration and Support	\$ 7.2	\$ 5.0	\$ 38.0	\$ 52.2	\$ 106.3	\$ 92.8	35.7%	56.3%
Aging	3.0	2.7	23.6	24.1	43.8	42.9	53.9%	56.2%
Child Development	6.1	7.2	123.0	118.3	232.4	217.6	52.9%	54.4%
Health Services	10.7	7.5	75.0	67.1	141.9	137.5	52.9%	48.8%
Social Services	13.6	14.3	101.4	96.0	183.4	185.0	55.3%	51.9%
Medical Assistance	283.9	298.2	1,999.7	2,074.2	3,731.8	3,688.4	53.6%	56.2%
Children's Health Insurance	0.1	3.2	10.2	24.7	12.6	41.9	81.0%	58.9%
Health Benefits	—	—	—	—	5.0	—	—	—
Services for the Blind and Deaf/HH	—	—	3.0	2.7	8.2	8.1	36.6%	33.3%
Mental Health/DD/SAS	26.5	58.5	323.8	400.0	604.6	685.7	53.6%	58.3%
Health Services Regulations	1.3	0.9	4.4	3.7	16.7	16.0	26.3%	23.1%
Vocational Rehabilitation	1.7	3.2	16.3	15.9	38.0	37.8	42.9%	42.1%
Total - Health and Human Services	<u>\$ 354.1</u>	<u>\$ 400.7</u>	<u>\$ 2,718.4</u>	<u>\$ 2,878.9</u>	<u>\$ 5,124.7</u>	<u>\$ 5,153.7</u>	53.0%	55.9%

**GENERAL FUND - REVERTING
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED**

FOR THE MONTH OF JANUARY 2016 AND 2015, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures						Percent of Budget Expended		
	January		Year-To-Date		Budget		Year-To-Date		
	FY 2016	FY 2015	FY 2016	FY 2015	FY 2016	FY 2015	FY 2016	FY 2015	
Economic Development									
Commerce	\$ 13.2	\$ 1.4	\$ 36.2	\$ 28.9	\$ 59.0	\$ 88.9	61.4%	32.5%	
Commerce - State Aid to Nonstate Entities	1.5	1.8	12.4	10.8	20.8	17.5	59.6%	61.7%	
Total - Economic Development	\$ 14.7	\$ 3.2	\$ 48.6	\$ 39.7	\$ 79.8	\$ 106.4	60.9%	37.3%	
Environment & Natural Resources									
Environmental Quality	\$ 17.5	\$ 9.8	\$ 51.0	\$ 91.1	\$ 81.3	\$ 159.9	62.7%	57.0%	
Wildlife Resources	1.1	0.8	6.4	6.6	10.2	11.3	62.7%	58.4%	
Natural and Cultural Resources	12.1	5.3	99.7	37.5	163.7	64.5	60.9%	58.1%	
Roanoke Island Commission	0.1	—	0.4	0.3	0.5	0.5	80.0%	60.0%	
Total - Environment & Natural Resources	\$ 30.8	\$ 15.9	\$ 157.5	\$ 135.5	\$ 255.7	\$ 236.2	61.6%	57.4%	
Public Safety, Correction, & Regulation									
Judicial	\$ 48.9	\$ 48.0	\$ 343.3	\$ 338.0	\$ 601.1	\$ 580.2	57.1%	58.3%	
Justice	5.5	3.2	31.7	28.7	53.9	50.1	58.8%	57.3%	
Labor	1.3	1.6	7.2	7.2	16.0	16.0	45.0%	45.0%	
Insurance	3.5	1.5	19.6	17.9	38.7	38.4	50.6%	46.6%	
Public Safety	143.0	145.1	1,052.3	1,004.8	1,855.5	1,750.4	56.7%	57.4%	
Total - Public Safety, Correction, & Regulation	\$ 202.2	\$ 199.4	\$ 1,454.1	\$ 1,396.6	\$ 2,565.2	\$ 2,435.1	56.7%	57.4%	
Agriculture									
Agriculture and Consumer Services	\$ 9.7	\$ 9.3	\$ 64.6	\$ 65.5	\$ 116.3	\$ 117.7	55.5%	55.6%	
Rounding [*]	\$ (0.2)	\$ (0.6)	\$ (0.4)	\$ (0.4)	\$ 0.2	\$ (0.4)	N/A	N/A	
Total Current Operations	\$ 1,333.0	\$ 1,496.9	\$11,058.1	\$ 11,086.2	\$21,003.1	\$20,346.8	52.6%	54.5%	
Capital Improvements									
Funded by General Fund	\$ —	\$ —	\$ 16.8	\$ —	\$ 16.8	\$ 13.6	100.0%	—	
Repairs and Renovations	—	—	—	—	—	—	—	—	
Total - Capital Improvements	\$ —	\$ —	\$ 16.8	\$ —	\$ 16.8	\$ 13.6	100.0%	—	
Debt Service	\$ —	\$ —	\$ 165.0	\$ 165.6	\$ 714.8	\$ 721.6	23.1%	22.9%	
Total Appropriation Expenditures	\$ 1,333.0	\$ 1,496.9	\$11,239.9	\$ 11,251.8	\$21,734.7	\$21,082.0	51.7%	53.4%	

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

STATE OF NORTH CAROLINA

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING JANUARY 31, 2016 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 10,868	\$ 37,490	\$ 20,393	\$ 102,052
Total - Agriculture	<u>\$ 10,868</u>	<u>\$ 37,490</u>	<u>\$ 20,393</u>	<u>\$ 102,052</u>
Debt Service				
State Treasurer	\$ -	\$ 1,168	\$ 3	\$ 164,567
State Treasurer-Federal	-	-	-	1,616
Total Debt Service	<u>\$ -</u>	<u>\$ 1,168</u>	<u>\$ 3</u>	<u>\$ 166,183</u>
Education				
Public Instruction	\$ 272,728	\$ 1,220,284	\$ 892,809	\$ 6,025,340
Community Colleges	44,752	394,983	131,614	955,144
UNC Systems	552,975	2,089,073	562,124	3,070,941
Total - Education	<u>\$ 870,455</u>	<u>\$ 3,704,340</u>	<u>\$ 1,586,547</u>	<u>\$ 10,051,425</u>
Economic Development				
Commerce	\$ 4,212	\$ 30,868	\$ 18,282	\$ 67,043
Commerce-State Aid	-	13	1,495	12,406
Total - Economic Development	<u>\$ 4,212</u>	<u>\$ 30,881</u>	<u>\$ 19,777</u>	<u>\$ 79,449</u>
Environment & Natural Resources				
Environmental Quality	\$ 843	\$ 42,904	\$ 18,036	\$ 93,884
Wildlife Resources	4,695	37,124	6,268	43,499
Natural and Cultural Resources	9,464	13,573	21,554	113,281
Roanoke Island	-	-	131	393
Total - Environ. & Natural Resources	<u>\$ 15,002</u>	<u>\$ 93,601</u>	<u>\$ 45,989</u>	<u>\$ 251,057</u>
General Government				
General Assembly	\$ 52	\$ 2,264	\$ 4,763	\$ 36,759
Governor	186	983	630	4,596
Governor-Special Projects	-	27,818	3	27,122
Budget, Planning & Management	28	571	620	4,461
Military and Veterans Affairs	-	-	-	-
Housing Finance Authority	-	-	-	16,214
Governor	-	-	-	1,300
Lt. Governor	-	-	57	399
Secretary of State	39	183	940	6,991
State Auditor	2	3,553	1,359	9,177
State Treasurer-Administration	3,045	19,629	3,598	22,569
State Treasurer-Retirement	-	305	1,683	12,148
Administration	7,245	42,640	8,698	74,881
State Controller	136	681	3,806	14,740
Information Technology	-	-	891	954
Revenue	3,704	22,806	10,319	71,685
Board of Elections	-	1,227	484	3,881
Administrative Hearings	115	958	552	3,595
Reserve-Contingency/Emergency	-	3,500	-	-
Reserve-Salary Adjustment	-	-	-	-
Reserve-Minimum of Market Adj	-	-	-	-
Reserve-JDIG	-	-	-	57,816
Reserve-Budget Transparency	-	-	-	-
Reserve-Severance	-	1,246	141	1,109
Reserve-St Emp Comprehensive	-	-	-	-
Reserve-IT Fund	-	15,367	-	36,902
Reserve-Retirement Rate Adj	-	-	-	-
Reserve-Workers' Compensation	-	-	-	-
Reserve-One NC Fund	-	-	-	6,996
Reserve-Future Benefit Needs	-	-	-	-
Reserve - NC GEAR	-	-	-	-

STATE OF NORTH CAROLINA

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING JANUARY 31, 2016 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - Pending Legislation	-	1,500	-	1,500
Reserve - NCGA Litigation	-	300	-	300
Reserve - UNC Enrollment Growth	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-
Reserve - Film & Entertainment	-	-	-	-
Reserve - Eugenic Sterlization Comp	-	5,600	-	3,300
Other	-	-	-	-
Total - General Government	\$ 14,552	\$ 151,131	\$ 38,544	\$ 419,395
Health and Human Services				
HHS-Administration	\$ 12,553	\$ 52,204	\$ 19,727	\$ 90,161
Aging	5,331	29,144	8,288	52,738
Child Development	49,036	232,801	55,085	355,759
Health Services	40,808	318,624	51,456	393,594
Social Services	98,260	568,124	111,779	669,513
Medical Assistance	657,238	6,110,399	941,144	8,110,129
NC Health Choice	12,775	88,695	12,910	98,887
Health Benefits	-	-	-	-
Blind Services	2,100	12,270	2,039	15,234
Mental Health	47,610	482,474	75,365	806,247
Facility Services	2,847	29,260	4,102	33,633
Vocational Rehabilitation Services	7,045	55,871	8,686	72,158
Total - Health and Human Services	\$ 935,603	\$ 7,979,866	\$ 1,290,581	\$ 10,698,053
Public Safety, Correction, and Regulation				
Judicial	\$ 122	\$ 1,111	\$ 39,720	\$ 273,055
Judicial-Indigent Defense	459	3,955	9,788	75,362
Justice	2,025	16,132	7,176	47,850
Labor	950	9,575	2,391	16,775
Insurance	847	5,902	3,957	25,485
Public Safety	14,066	94,247	170,166	1,146,533
Total - Public Safety, Correction and Regulation	\$ 18,469	\$ 130,922	\$ 233,198	\$ 1,585,060
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ -	\$ 16,756
Total - Capital Improvement	\$ -	\$ -	\$ -	\$ 16,756
Tax Codes				
Estate	\$ 931	\$ 1,929	\$ 92	\$ 244
License Schedule B	5,040	29,077	88	236
Tobacco	24,858	171,096	2,414	17,463
Franchise	60,866	213,597	678	7,723
Individual Income	1,108,300	6,815,548	46,296	368,817
Sales & Use	958,034	6,300,626	320,543	2,368,232
Beverage	39,250	227,301	9,509	26,496
Gift	86	532	-	410
Freight Car	-	2	-	-
Insurance	6,976	175,873	3,448	10,643
Piped Natural Gas	-	-	-	-
Severance	-	-	-	-
Corporate Income	4,075	655,514	30,485	190,268
Real Estate	4,742	35,635	-	-
White Goods	261	2,890	635	1,529
Scrap Tire	1,155	10,933	3,339	6,930
Manufacturing	4,912	28,461	105	544
Solid Waste	2,258	11,865	4,223	8,416
Processed Refunds Pending	-	-	n/a	n/a

STATE OF NORTH CAROLINA

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING JANUARY 31, 2016 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Miscellaneous	-	-	-	-
Total - Tax Codes	\$ 2,221,744	\$ 14,680,879	\$ 421,855	\$ 3,007,951
Nontax Codes				
Insurance-Nontax	\$ -	\$ 7,125	\$ -	\$ -
Secretary of State-Nontax	34,357	57,064	159	370
License & Fees-Nontax	1,703	12,387	25	2,300
Gas & Oil Inspection	316	892	-	-
Deed Mortgage Registration Fee	586	4,140	469	3,312
Board of Elections	3	51	4	46
DHHS	102	887	-	-
Disproportionate Share	-	139,000	-	-
ABC Board	-	6	-	6
Eastern Region Eco Dev Comm	-	132	-	-
Master Settlement Agreement	-	-	-	-
Treasurer Investment	1,741	19,074	-	-
Rural Center Reversion	-	-	-	-
Fees & Penalties	245	2,245	297	2,008
DPS - ABC Board	350	2,644	177	527
Risk Pool Reversion	-	-	-	-
CI Appropriation	-	-	-	-
Judicial	18,352	134,272	-	37
Sales & Use	802	5,462	-	-
Intra State Transfer	326	38,578	-	-
Probation Supervision Fees	837	6,513	-	-
DWI Restoration Fees	42	312	-	-
DWI Service Fees	444	3,453	-	-
Sales Tax Refund	-	850	-	-
Miscellaneous	5	139	-	-
Parole Supervision Fees	87	641	-	-
Banking & Investment Fees	256	3,451	-	-
Total - Nontax Codes	\$ 60,554	\$ 439,318	\$ 1,131	\$ 8,606
Total Reverting	\$ 4,151,459	\$ 27,249,596	\$ 3,658,018	\$ 26,385,987
Beginning Unreserved Cash	\$ 264,511			
Year-To-Date Receipts	27,249,596			
Year-To-Date Disbursements	26,385,987			
Reservations:				
Medicaid Transformation Fund	(75,000)			
Ending Unreserved Cash	\$ 1,053,120			

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING JANUARY 31, 2016 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning	Receipts		Disbursements		Year-To-Date
	Cash	Month	Year-To-Date	Month	Year-To-Date	Ending Cash
Agriculture						
Agriculture and Consumer Services	\$ 18,460	\$ 5,285	\$ 7,906	\$ 812	\$ 4,599	\$ 21,767
Total Agriculture	<u>\$ 18,460</u>	<u>\$ 5,285</u>	<u>\$ 7,906</u>	<u>\$ 812</u>	<u>\$ 4,599</u>	<u>\$ 21,767</u>
Debt Service						
State Treasurer-Bond Refund	\$ 455	\$ -	\$ -	\$ -	\$ -	\$ 455
State Treasurer-Retirement	-	3	93,628	3	93,628	-
Total - Debt Service	<u>\$ 455</u>	<u>\$ 3</u>	<u>\$ 93,628</u>	<u>\$ 3</u>	<u>\$ 93,628</u>	<u>\$ 455</u>
Education						
Public Instruction-Special Revenue	\$ 15,794	\$ 1,521	\$ 41,503	\$ 1,395	\$ 31,131	\$ 26,166
Public Instruction-School Technology	13,539	89	19,397	2,428	13,460	19,476
Public Instruction-IT Projects	1,815	5,000	5,000	4,213	4,213	2,602
Public Instruction-Pub Sch Bldg Fund	117,202	86	26,189	672	39,979	103,412
Public Instruction-Trust	4,409	4,471	13,184	3,545	12,521	5,072
Public Instruction-Local Payroll	17	4,841	30,588	4,883	30,520	85
Public Instruction-Internal Service	57,851	158	25,151	16,594	50,590	32,412
Community Colleges-Special Rev	8,337	258	3,000	180	3,208	8,129
Community Colleges-IT Projects	6,960	-	1,598	723	828	7,730
Community Colleges-Trust	4,247	3	16,647	1,327	9,646	11,248
Total - Education	<u>\$ 230,171</u>	<u>\$ 16,427</u>	<u>\$ 182,257</u>	<u>\$ 35,960</u>	<u>\$ 196,096</u>	<u>\$ 216,332</u>
Economic Development						
Commerce-Floyd Relief	\$ 148	\$ 3	\$ 13	\$ -	\$ 1	\$ 160
Commerce-Special Revenue	58,238	30,550	148,334	20,251	131,392	75,180
Commerce-IT Projects	567	-	-	32	187	380
Commerce-Trust	158	-	-	-	82	76
Commerce-CDBG	9,483	9	301	-	473	9,311
Commerce-Div of Employ Sec	21,517	7,122	54,030	6,381	61,089	14,458
Total - Economic Development	<u>\$ 90,111</u>	<u>\$ 37,684</u>	<u>\$ 202,678</u>	<u>\$ 26,664</u>	<u>\$ 193,224</u>	<u>\$ 99,565</u>
Environment and Natural Resources						
Environmental Quality-Disaster	\$ 51	\$ -	\$ -	\$ -	\$ 2	\$ 49
EQ-Loans for Water & Wastewater	761	-	-	-	-	761
EQ-Clean Water Mgmt Trust Fund	55,863	(3,188)	9	(15,783)	-	55,872
Environmental Quality	5,735	(1,579)	733	(1,612)	1,630	4,838
Natural and Cultural Resources	288	20	106	-	15	379
C W M T F	-	2,530	18,330	7,244	8,986	9,344
Land & Water Conservation Fund	-	2,095	2,095	1,996	1,996	99
Natural & Cultural Res-LWS	-	106	106	98	98	8
Parks & Recreation Trust Fund	-	983	1,076	11,115	11,115	(10,039)
Natural and Cultural Res-Int Bearing	125	4	43	3	23	145
Wildlife	11,302	1,902	27,948	2,735	26,784	12,466
Total - Environment and Natural Resources	<u>\$ 74,125</u>	<u>\$ 2,873</u>	<u>\$ 50,446</u>	<u>\$ 5,796</u>	<u>\$ 50,649</u>	<u>\$ 73,922</u>

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING JANUARY 31, 2016 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning	Receipts		Disbursements		Year-To-Date
	Cash	Month	Year-To-Date	Month	Year-To-Date	Ending Cash
General Government						
Governor's Office	\$ 743	\$ 133,017	\$ 320,966	\$ 133,037	\$ 269,009	\$ 52,700
Governor's Office-Disaster Relief	-	237	1,557	237	1,557	-
Payroll Imprest Fund	-	548,387	4,496,519	548,387	4,496,519	-
General Assembly	7,484	-	1,800	-	-	9,284
State Treasurer	3,665	508	4,645	177	2,805	5,505
State Treasurer-Blount St. Properties	-	-	-	-	-	-
Administration	40,051	3,157	27,358	3,120	27,227	40,182
State Controller	29,904	842	6,294	465	9,550	26,648
Statewide-Worker's Comp Plan	2,149	7,681	55,376	6,218	53,967	3,558
Revenue-Project Collect	55,054	5,941	19,559	2,582	14,142	60,471
Revenue-Tax Distribution	-	227,069	2,024,599	227,069	2,024,599	-
Revenue-Lee Act Credits	294	1	1,904	4	1,904	294
Revenue-Tax Transfer Fees	3,399	135	1,061	-	412	4,048
Revenue-IT Project	26,225	13	508	982	3,227	23,506
Revenue-E 911 Fee	2,201	1,005	6,175	744	6,541	1,835
Board of Elections	4,142	3	15	-	-	4,157
NC Infrastructure Finance Corp	-	-	76,590	-	76,590	-
Information Technology	11,155	191	37,929	5,423	20,879	28,205
State Treasurer-Basis Swap	-	-	-	-	-	-
Administrative Hearings	1,089	-	148	19	169	1,068
Total - General Government	\$ 187,555	\$ 928,187	\$ 7,083,003	\$ 928,464	\$ 7,009,097	\$ 261,461
Health and Human Services						
Health Services	\$ 6	\$ 12,736	\$ 113,004	\$ 10,157	\$ 110,360	\$ 2,650
Social Services	2,293	1,785	4,448	1,462	2,697	4,044
Medical Assistance	45,015	22,904	101,578	15,260	108,087	38,506
Facility Services	17,646	5	3,339	50	454	20,531
DHHS-Administration	19,583	6,856	32,729	7,967	39,704	12,608
Aging	-	-	70	-	70	-
Blind Services	5	1	5	1	5	5
Total - Health and Human Services	\$ 84,548	\$ 44,287	\$ 255,173	\$ 34,897	\$ 261,377	\$ 78,344
Public Safety, Correction, and Regulation						
Office of the Courts	\$ 257	\$ 7	\$ 46	\$ 8	\$ 43	\$ 260
Public Safety	87,169	13,923	59,706	3,888	49,772	97,103
Total - Public Safety, Correction and Regulation	\$ 87,426	\$ 13,930	\$ 59,752	\$ 3,896	\$ 49,815	\$ 97,363
Total Nonreverting	\$ 772,851	\$ 1,048,676	\$ 7,934,843	\$ 1,036,492	\$ 7,858,485	\$ 849,209

GLOSSARY

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

Job Development Incentive Grants Reserve (G.S. 143C-9-6) – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses.

Medicaid Contingency Reserve (Senate Bill 744, Section 12H.38, Session Law 2014-100) – Funds shall be used only for budget shortfalls in the Medicaid Program.

Medicaid Transformation Fund (House Bill 97, Section 12H.29, Session Law 2015-241) – Established as a special fund to provide funds for converting from a fee-for-service payment system to a capitated payment system.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

One NC Fund Reserve (G.S. 143C-9-8 and G.S. 143B-437.71) – Established to satisfy obligations of the One North Carolina Fund as they become due. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Subchapter VIII) – Local Sales and Use Taxes collected and payable.

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the General Fund (30%).

Tax and Non-Tax Revenues – Presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).