



# Office of the State Controller

## Press Release

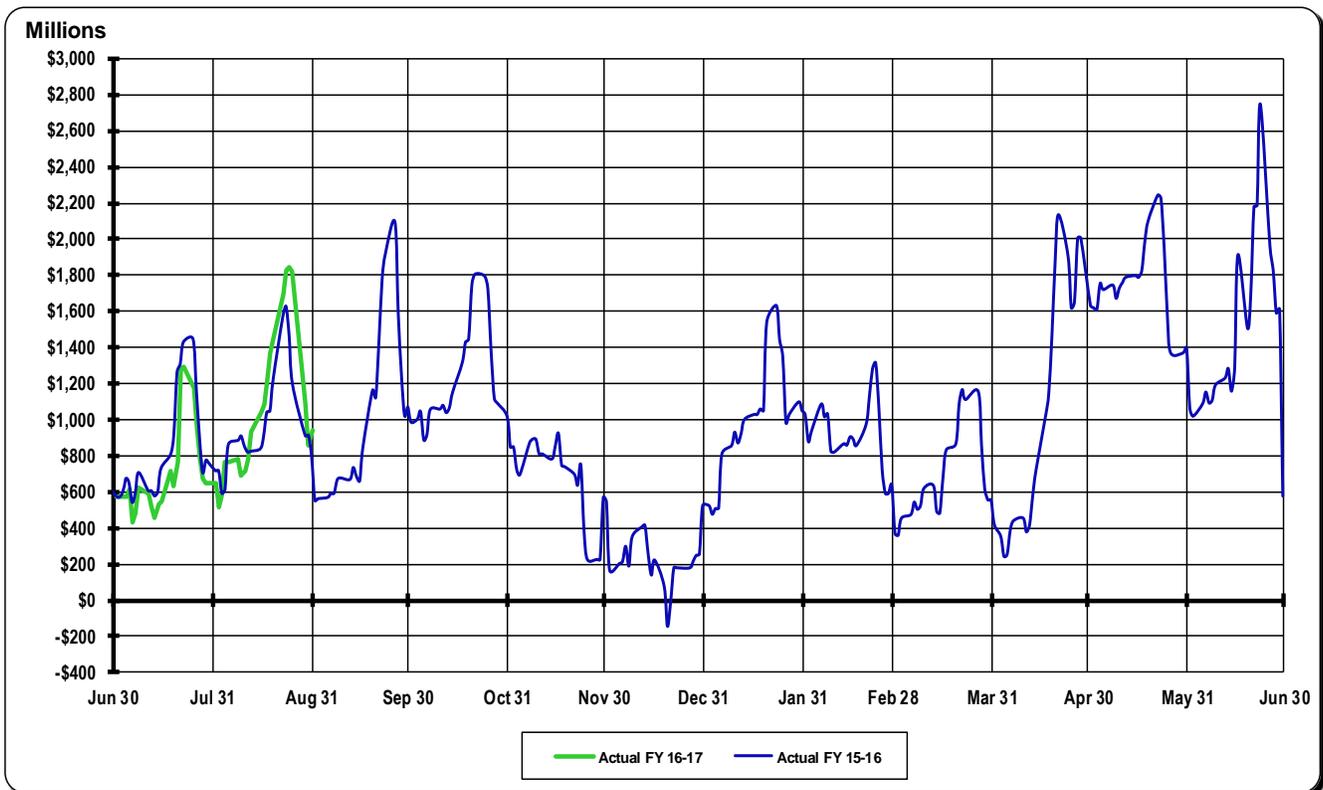
### OFFICE OF THE STATE CONTROLLER RELEASES AUGUST FINANCIAL REPORT

**Raleigh, NC – September 19 2016** – For Fiscal Year 2017, when compared to the prior year through August 31, North Carolina experienced an increase in General Fund receipts which includes tax and non-tax receipts. Tax revenues increased by \$175.4 million, or 5.8 percent, and non-tax revenues increased by \$8.4 million, or 13.6 percent as compared to the previous year.

The General Fund's unreserved fund balance as of August 2016 was \$1,005.2 billion as compared to \$799.8 million as of August 2015.

More detailed information is contained in the most recent monthly report on the General Fund compiled by the Office of the State Controller. This report can be found at [www.osc.nc.gov](http://www.osc.nc.gov). Click on "August General Fund Monthly Report" on the left-hand side of the page just above the pie chart. The OSC website includes General Fund monthly budgetary basis financial information back through June 1998.

The following graph shows the daily fluctuation of the unreserved fund balance for the current and prior fiscal years.



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*The State Controller is North Carolina's chief fiscal officer. The Office of the State Controller serves as an independent resource to ensure the financial integrity of the State by providing accounting, disbursing, payroll, internal control, data management, eCommerce and financial reporting systems that serve state agencies, employees and the public and by maximizing financial return through its statewide cash management plan. OSC issues numerous financial reports including: General Fund Monthly Financial Report, IT Expenditures Report, Statewide Accounts Receivable Report, the State's Comprehensive Annual Financial Report (CAFR) as well as the short, easy-to-read version of the CAFR known as the "popular" report.*