



Office of the State Controller

Press Release

OFFICE OF THE STATE CONTROLLER RELEASES GENERAL FUND CASH WATCH NUMBERS FOR WEEK ENDING JULY 22, 2016

Raleigh, NC – July 25, 2016 – The Office of the State Controller (OSC) today released the General Fund Cash Watch numbers for the week ending July 22, 2016. OSC provides a weekly update on the State's General Fund cash position which can be found at www.osc.nc.gov.

Beginning Cash, Monday, July 18	\$3,259,792,681.56
Add Receipts:	
Tax and Non-Tax Receipts	970,441,141.35
Other Receipts	408,075,281.40
Less Disbursements:	
Payroll	101,898,827.28
State Aid	27,084,175.99
Medicaid/Other Provider Payments	158,790,888.41
Tax Refunds/Distributions	10,380,711.61
Debt Service	—
General Operating	105,213,765.53
Ending Cash, Friday, July 22	<u>\$4,234,940,735.49</u>
Less Reserved Cash:	
Due to Local Governments -	
Sales and Use Tax Payable	510,729,004.82
Medicaid Transformation Reserve	75,000,000.00
Medicaid Contingency Reserve	186,372,673.00
NC ONE Fund	4,951,811.38
Repairs and Renovations Reserve	92,985,462.00
Savings Reserve	1,575,212,271.75
Other Reserves	8,083,963.23
State Emergency Response/Disaster	3,937,430.00
JDIG Reserve	<u>6,150,357.10</u>
Unreserved Cash Balance, Friday, July 22	<u><u>\$1,771,517,762.21</u></u>

The State Controller is North Carolina's chief fiscal officer. The Office of the State Controller serves as an independent resource to ensure the financial integrity of the State by providing accounting, disbursing, payroll, internal control, data management, eCommerce and financial reporting systems that serve state agencies, employees and the public and by maximizing financial return through its statewide cash management plan. OSC issues numerous financial reports including: General Fund Monthly Financial Report, IT Expenditures Report, Statewide Accounts Receivable Report, the State's Comprehensive Annual Financial Report (CAFR) as well as the short, easy-to-read version of the CAFR known as the "popular" report.

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