



Office of the State Controller

Press Release

OFFICE OF THE STATE CONTROLLER RELEASES GENERAL FUND CASH WATCH NUMBERS FOR WEEK ENDING SEPTEMBER 30, 2016

Raleigh, NC – October 3, 2016 – The Office of the State Controller (OSC) today released the General Fund Cash Watch numbers for the week ending September 30, 2016. OSC provides a weekly update on the State's General Fund cash position which can be found at www.osc.nc.gov.

Beginning Cash, Monday, September 26	\$4,716,405,144.23
<u>Add Receipts:</u>	
Tax and Non-Tax Receipts	496,690,927.55
Other Receipts	363,351,682.03
<u>Less Disbursements:</u>	
Payroll	954,046,847.97
State Aid	274,139,667.72
Medicaid/Other Provider Payments	207,047,319.87
Tax Refunds/Distributions	20,810,394.88
Debt Service	—
General Operating	281,263,855.03
Ending Cash, Friday, September 30	<u>\$3,839,139,668.34</u>
<u>Less Reserved Cash:</u>	
Due to Local Governments -	
Sales and Use Tax Payable	514,660,285.98
Medicaid Transformation Reserve	225,000,000.00
Medicaid Contingency Reserve	186,372,673.00
NC ONE Fund	—
Repairs and Renovations Reserve	11,585,462.00
Savings Reserve	1,575,212,271.75
Other Reserves	8,847,754.46
State Emergency Response/Disaster	13,101,713.00
Carry Forward Reserve	114,072,074.65
JDIG Reserve	—
Unreserved Cash Balance, Friday, September 30	<u>\$1,190,287,433.50</u>

The State Controller is North Carolina's chief fiscal officer. The Office of the State Controller serves as an independent resource to ensure the financial integrity of the State by providing accounting, disbursing, payroll, internal control, data management, eCommerce and financial reporting systems that serve state agencies, employees and the public and by maximizing financial return through its statewide cash management plan. OSC issues numerous financial reports including: General Fund Monthly Financial Report, IT Expenditures Report, Statewide Accounts Receivable Report, the State's Comprehensive Annual Financial Report (CAFR) as well as the short, easy-to-read version of the CAFR known as the "popular" report.

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