



Office of the State Controller

Press Release

OFFICE OF THE STATE CONTROLLER RELEASES GENERAL FUND CASH WATCH NUMBERS FOR WEEK ENDING NOVEMBER 4, 2016

Raleigh, NC – November 7, 2016 – The Office of the State Controller (OSC) today released the General Fund Cash Watch numbers for the week ending November 4, 2016. OSC provides a weekly update on the State's General Fund cash position which can be found at www.osc.nc.gov.

Beginning Cash, Monday, October 31	\$3,930,383,906.30
<u>Add Receipts:</u>	
Tax and Non-Tax Receipts	195,047,184.41
Other Receipts	474,568,384.91
<u>Less Disbursements:</u>	
Payroll	210,387,137.96
State Aid	5,380,083.26
Medicaid/Other Provider Payments	368,067,034.05
Tax Refunds/Distributions	47,340,827.24
Debt Service	21,255,945.00
General Operating	350,275,810.96
Ending Cash, Friday, November 4	<u>\$3,597,292,637.15</u>
<u>Less Reserved Cash:</u>	
Due to Local Governments -	
Sales and Use Tax Payable	516,705,030.62
Medicaid Transformation Reserve	225,000,000.00
Medicaid Contingency Reserve	186,372,673.00
NC ONE Fund	—
Repairs and Renovations Reserve	11,585,462.00
Savings Reserve	1,575,212,271.75
Other Reserves	28,095,434.16
State Emergency Response/Disaster	11,997,405.41
Carry Forward Reserve	101,683,428.96
JDIG Reserve	—
Unreserved Cash Balance, Friday, November 4	<u>\$940,640,931.25</u>

The State Controller is North Carolina's chief fiscal officer. The Office of the State Controller serves as an independent resource to ensure the financial integrity of the State by providing accounting, disbursing, payroll, internal control, data management, eCommerce and financial reporting systems that serve state agencies, employees and the public and by maximizing financial return through its statewide cash management plan. OSC issues numerous financial reports including: General Fund Monthly Financial Report, IT Expenditures Report, Statewide Accounts Receivable Report, the State's Comprehensive Annual Financial Report (CAFR) as well as the short, easy-to-read version of the CAFR known as the "popular" report.

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