



State of North Carolina

Office of the State Controller

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STATE CONTROLLER

Office of the State Controller Releases General Fund Cash Watch Numbers For Week Ending February 26, 2016

Raleigh, NC – February 29, 2016 – The Office of the State Controller (OSC) today released the General Fund Cash Watch numbers for the week ending February 26. OSC provides a weekly update on the State's General Fund cash position which can be found at www.osc.nc.gov.

Beginning Cash, Monday, February 22	\$2,909,324,780.12
Add Receipts:	
Tax and Non-Tax Receipts	751,306,387.36
Other Receipts	414,638,148.20
Less Disbursements:	
Payroll	1,065,049,057.71
State Aid	84,080,488.40
Medicaid/Other Provider Payments	194,267,839.46
Tax Refunds/Distributions	30,193,292.41
Debt Service	—
General Operating	165,640,750.88
Ending Cash, Friday, February 26	<u>\$2,536,037,886.82</u>
Less Reserved Cash:	
Due to Local Governments -	
Sales and Use Tax Payable	505,485,129.28
Medicaid Transformation Reserve	75,000,000.00
Medicaid Contingency Reserve	186,372,673.00
NC ONE Fund	7,741,597.38
Repairs and Renovations Reserve	11,585,462.00
Savings Reserve	1,101,595,470.75
Other Reserves	34,305,232.04
State Emergency Response/Disaster	5,803,786.90
JDIG Reserve	<u>12,859,804.10</u>
Unreserved Cash Balance, Friday, February 26	<u><u>\$595,288,731.37</u></u>

About OSC

The State Controller is North Carolina's chief fiscal officer. The Office of the State Controller serves as an independent resource to ensure the financial integrity of the State by providing accounting, disbursing, payroll, internal control, data management, eCommerce and financial reporting systems that serve state agencies, employees and the public. This office is also responsible for maximizing financial return through its statewide cash management plan. OSC issues numerous financial reports including: General Fund Monthly Financial Report, IT Expenditures Report, Statewide Accounts Receivable Report, the State's Comprehensive Annual Financial Report (CAFR) as well as the short, easy-to-read CAFR Financial Highlights known as the "popular" report.

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