



Office of the State Controller

Press Release

OFFICE OF THE STATE CONTROLLER RELEASES GENERAL FUND CASH WATCH NUMBERS FOR WEEK ENDING JUNE 10, 2016

Raleigh, NC – June 13, 2016 – The Office of the State Controller (OSC) today released the General Fund Cash Watch numbers for the week ending June 10, 2016. OSC provides a weekly update on the State's General Fund cash position which can be found at www.osc.nc.gov.

Beginning Cash, Monday, June 6	\$3,003,949,881.55
<u>Add Receipts:</u>	
Tax and Non-Tax Receipts	356,161,062.25
Other Receipts	337,401,472.35
<u>Less Disbursements:</u>	
Payroll	55,322,282.07
State Aid	60,956,360.28
Medicaid/Other Provider Payments	223,131,404.71
Tax Refunds/Distributions	31,714,903.89
Debt Service	—
General Operating	169,167,192.51
Ending Cash, Friday, June 10	<u>\$3,157,220,272.69</u>
<u>Less Reserved Cash:</u>	
Due to Local Governments -	
Sales and Use Tax Payable	532,670,146.59
Medicaid Transformation Reserve	75,000,000.00
Medicaid Contingency Reserve	186,372,673.00
NC ONE Fund	6,179,561.38
Repairs and Renovations Reserve	11,585,462.00
Savings Reserve	1,101,595,470.75
Other Reserves	—
State Emergency Response/Disaster	4,095,257.19
JDIG Reserve	6,150,357.10
Unreserved Cash Balance, Friday, June 10	<u>\$1,233,571,344.68</u>

The State Controller is North Carolina's chief fiscal officer. The Office of the State Controller serves as an independent resource to ensure the financial integrity of the State by providing accounting, disbursing, payroll, internal control, data management, eCommerce and financial reporting systems that serve state agencies, employees and the public and by maximizing financial return through its statewide cash management plan. OSC issues numerous financial reports including: General Fund Monthly Financial Report, IT Expenditures Report, Statewide Accounts Receivable Report, the State's Comprehensive Annual Financial Report (CAFR) as well as the short, easy-to-read version of the CAFR known as the "popular" report.

DR. LINDA COMBS, STATE CONTROLLER

MAILING ADDRESS: 1410 Mail Service Center, Raleigh, North Carolina 27699-1410

STREET ADDRESS: 3512 Bush Street, Raleigh, North Carolina 27609

Phone (919) 707-0500 ~ Fax (919) 981-5444

<http://www.osc.nc.gov> ~ An EEO/AA/AWD Employer