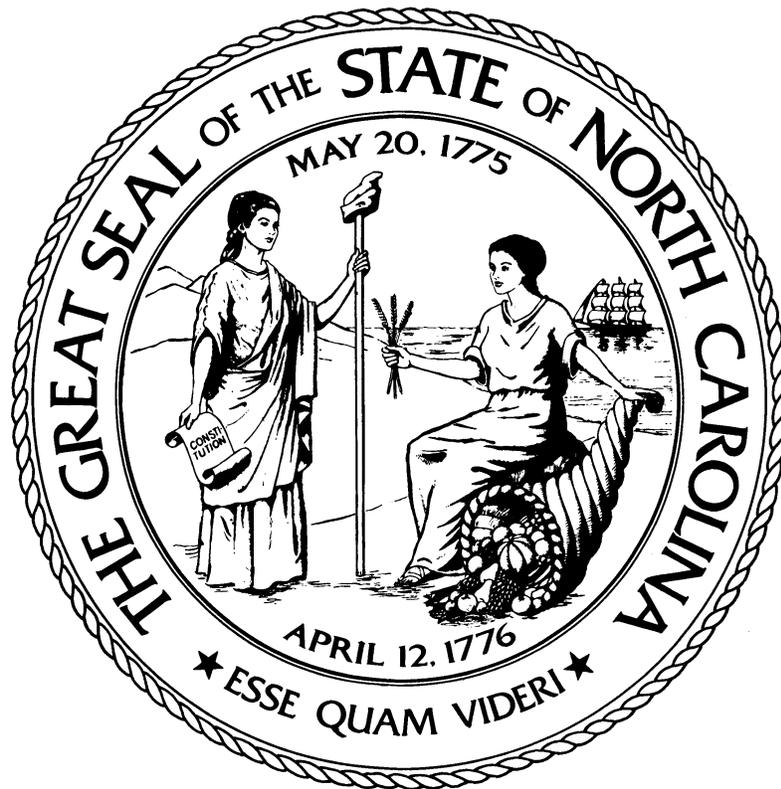


STATE OF
NORTH CAROLINA

GENERAL FUND
MONTHLY FINANCIAL REPORT
NOVEMBER 30, 2014



OFFICE OF THE STATE CONTROLLER



State of North Carolina

Office of the State Controller

LINDA COMBS
STATE CONTROLLER

December 10, 2014

Enclosed is the *General Fund Monthly Financial Report* for the period ended November 30, 2014 of the 2015 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you and the State with the most reliable and timely financial information possible.

Sincerely,

Linda Combs

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

**GENERAL FUND – REVERTING AND NON-REVERTING
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE**

NOVEMBER 30, 2014

Expressed in Millions

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
Deposits with State Treasurer :		<u>Liabilities</u>	
Cash and Investments	\$ 1,928.1	Sales and Use Taxes Payable	\$ 444.0
		Beverage Taxes Payable	18.7
		Solid Waste Disposal	—
		White Goods Disposal Taxes Payable	—
		Scrap Tire Disposal Taxes Payable	—
		Total Liabilities	\$ 462.7
		<u>Fund Balance</u>	
		Reserved :	
		Savings Reserve Account	\$ 651.6
		Job Development Incentive Grants Reserve	20.4
		Repairs and Renovations Reserve Account	11.6
		Disproportionate Share Reserve	—
		Disaster Relief Reserve	9.9
		ONE NC Fund Reserve	13.2
		Medicaid Contingency Reserve	186.4
		Non-Reverting Departmental Funds	759.2
		Total Reserved	\$ 1,652.3
		Unreserved :	
		Fund Balance - July 1, 2014	\$ 269.4
		Transfer to Reserves	(186.4)
		Transfer from Reserves	—
		Excess of Receipts over (under) Disbursements	(269.9)
		Total Unreserved	\$ (186.9)
		Total Fund Balance	\$ 1,465.4
Total Assets	\$ 1,928.1	Total Liabilities and Fund Balance	\$ 1,928.1

STATE OF NORTH CAROLINA

GENERAL FUND – REVERTING AND NON-REVERTING RESERVED AND UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE NOVEMBER 30, 2014 AND NOVEMBER 30, 2013

Expressed in Millions

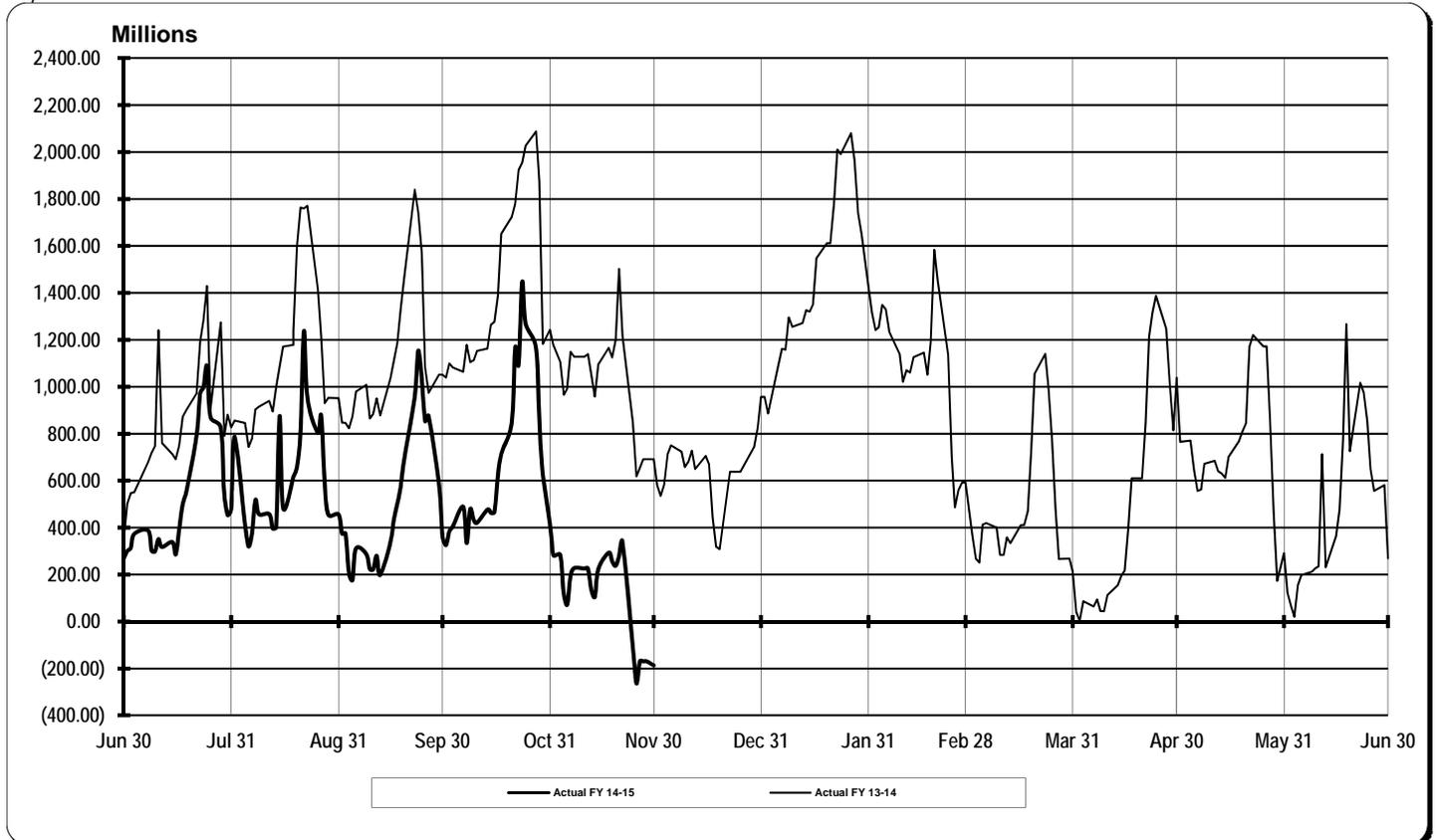
Fund Balance:	2014-15	2013-14	Change	% Change
Reserved:				
Savings Reserve Account.....	\$ 651.6	\$ 651.4	\$.2	0.0%
Job Development Incentive Grants.....	20.4	11.4	9.0	78.9%
Repairs and Renovations Reserve Account.....	11.6	11.6	—	—
Disproportionate Share.....	—	—	—	—
Disaster Relief.....	9.9	10.2	(.3)	(2.9)%
Medicaid Contingency.....	186.4	—	186.4	—
One NC Fund.....	13.2	18.0	(4.8)	(26.7)%
Non-reverting Departmental Funds.....	759.2	752.2	7.0	0.9%
Total Reserved.....	\$ 1,652.3	\$ 1,454.8	\$ 197.5	13.6%
Unreserved:				
Fund Balance - July 1.....	\$ 269.4	\$ 350.9	\$ (81.5)	(23.2)%
Transfer to Reserves.....	(186.4)	—	(186.4)	—
Transfer from Reserves.....	—	—	—	—
Nonrecurring Transfers from Other Funds.....	—	—	—	—
Excess of Revenues Over (Under) Appropriation Expenditures....	(269.9)	340.9	(610.8)	(179.2)%
Total Unreserved.....	\$ (186.9)	\$ 691.8	\$ (878.7)	(127.0)%
Total Fund Balance.....	\$ 1,465.4	\$ 2,146.6	\$ (681.2)	(31.7)%

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

GENERAL FUND – REVERTING UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE NOVEMBER 30, 2014 AND FISCAL YEAR ENDED NOVEMBER 30, 2013

Expressed in Millions



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING SCHEDULE OF OPERATIONS

FOR THE MONTH OF NOVEMBER 2014 AND 2013, AND FISCAL YEAR-TO-DATE
Expressed in Millions

	November		Year-To-Date		Budget		Percent of Budget Realized/Expended	
	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014
Beg. Unreserved Fund Balance	\$ 423.7	\$ 1,243.1	\$ 269.4	\$ 350.9	\$ 269.4	\$ 350.9		
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	<u>\$ 423.7</u>	<u>\$ 1,243.1</u>	<u>\$ 269.4</u>	<u>\$ 350.9</u>	<u>\$ 269.4</u>	<u>\$ 350.9</u>		
Revenues:								
Tax Revenues:								
Individual Income	\$ 614.7	\$ 749.7	\$ 3,813.6	\$ 4,425.7	\$ 10,885.4	\$ 10,996.7	35.0%	40.2%
Corporate Income	(36.8)	(62.0)	290.9	312.2	1,095.2	1,249.2	26.6%	25.0%
Sales and Use	552.3	415.1	2,706.9	2,310.1	6,244.4	5,444.2	43.3%	42.4%
Franchise	3.8	66.6	76.7	251.5	543.1	660.2	14.1%	38.1%
Insurance	(3.1)	0.2	160.7	162.3	508.7	506.0	31.6%	32.1%
Beverage	31.2	28.3	131.5	123.1	310.9	309.6	42.3%	39.8%
Inheritance	0.2	(0.2)	0.4	13.6	—	—	—	—
Privilege License	11.6	1.6	28.6	25.3	48.6	44.8	58.8%	56.5%
Tobacco Products	21.0	22.1	106.6	114.1	248.7	251.8	42.9%	45.3%
Real Estate Conveyance Excise	5.5	3.2	24.4	19.5	44.5	37.4	54.8%	52.1%
Gift	—	—	0.1	0.4	—	—	—	—
Solid Waste Disposal	1.1	1.4	5.4	5.1	2.3	2.3	234.8%	221.7%
White Goods Disposal	0.3	0.3	1.3	1.0	1.2	1.2	108.3%	83.3%
Scrap Tire Disposal	1.3	1.4	4.3	4.3	3.5	3.5	122.9%	122.9%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	—	2.8	—	4.1	—	28.9	—	14.2%
Mill Machinery	2.6	2.6	15.7	14.1	35.0	34.4	44.9%	41.0%
Processed Refunds Pending	—	—	—	—	n/a	n/a	n/a	n/a
Other	—	0.1	(0.1)	0.1	1.1	1.1	(9.1%)	9.1%
Total Tax Revenue	<u>\$ 1,205.7</u>	<u>\$ 1,233.2</u>	<u>\$ 7,367.0</u>	<u>\$ 7,786.5</u>	<u>\$ 19,972.6</u>	<u>\$ 19,571.3</u>	36.9%	39.8%
Non-Tax Revenue:								
Treasurer's Investments	\$ 2.1	\$ 2.0	\$ 7.5	\$ 7.5	\$ 11.3	\$ 13.7	66.4%	54.7%
Judicial Fees	17.0	18.6	98.3	99.0	244.5	250.2	40.2%	39.6%
Insurance	1.4	1.2	15.7	13.3	77.0	72.5	20.4%	18.3%
Disproportionate Share	—	—	109.0	110.0	109.0	110.0	100.0%	100.0%
Master Settlement Agreement	—	—	—	0.4	137.5	162.1	—	0.2%
Highway Fund Transfer In	49.1	49.2	108.3	109.1	215.9	218.1	50.2%	50.0%
Highway Trust Fund Transfer In	—	—	—	—	—	—	—	—
Other	8.5	11.1	50.5	40.6	233.3	205.5	21.6%	19.8%
Total Non-Tax Revenue	<u>\$ 78.1</u>	<u>\$ 82.1</u>	<u>\$ 389.3</u>	<u>\$ 379.9</u>	<u>\$ 1,028.5</u>	<u>\$ 1,032.1</u>	37.9%	36.8%
Total Tax and Non-Tax Revenue	<u>\$ 1,283.8</u>	<u>\$ 1,315.3</u>	<u>\$ 7,756.3</u>	<u>\$ 8,166.4</u>	<u>\$ 21,001.1</u>	<u>\$ 20,603.4</u>	36.9%	39.6%
Total Availability	<u>\$ 1,707.5</u>	<u>\$ 2,558.4</u>	<u>\$ 8,025.7</u>	<u>\$ 8,517.3</u>	<u>\$ 21,270.5</u>	<u>\$ 20,954.3</u>	37.7%	40.6%
Appropriation Expenditures:								
Current Operations	\$ 1,800.2	\$ 1,780.9	\$ 7,899.0	\$ 7,658.1	\$ 20,346.9	\$ 19,893.7	38.8%	38.5%
Capital Improvements:								
Funded by General Fund	—	—	—	27.9	13.6	27.9	—	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	94.2	85.7	127.2	139.5	721.6	709.2	17.6%	19.7%
Total Appropriation Expenditures	<u>\$ 1,894.4</u>	<u>\$ 1,866.6</u>	<u>\$ 8,026.2</u>	<u>\$ 7,825.5</u>	<u>\$ 21,082.1</u>	<u>\$ 20,630.8</u>	38.1%	37.9%
Unreserved Fund Balance - Before Statutory Reservations	<u>\$ (186.9)</u>	<u>\$ 691.8</u>	<u>\$ (0.5)</u>	<u>\$ 691.8</u>	<u>\$ 188.4</u>	<u>\$ 323.5</u>		
Reservations								
Medicaid Contingency	—	—	(186.4)	—	(186.4)	—		
Repair and Renovation	—	—	—	—	—	—		
Savings	—	—	—	—	—	—		
Revision to Estimated Credit Balance	—	—	—	—	—	—		
Unreserved Fund Balance	<u>\$ (186.9)</u>	<u>\$ 691.8</u>	<u>\$ (186.9)</u>	<u>\$ 691.8</u>	<u>\$ 2.0</u>	<u>\$ 323.5</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING NET TAX AND NONTAX REVENUES

FOR THE MONTH OF NOVEMBER 2014 AND 2013, AND FISCAL YEAR-TO-DATE

Expressed in Millions

	November				Year-To-Date Through November			
	FY 2015	FY 2014	Change	% Change	FY 2015	FY 2014	Change	% Change
Tax Revenues:								
Individual Income	\$ 614.7	\$ 749.7	\$ (135.0)	(18.0)%	\$ 3,813.6	\$ 4,425.7	\$ (612.1)	(13.8)%
Corporate Income	(36.8)	(62.0)	25.2	40.6%	290.9	312.2	(21.3)	(6.8)%
Sales and Use	552.3	415.1	137.2	33.1%	2,706.9	2,310.1	396.8	17.2%
Franchise	3.8	66.6	(62.8)	(94.3)%	76.7	251.5	(174.8)	(69.5)%
Insurance	(3.1)	0.2	(3.3)	(1650.0)%	160.7	162.3	(1.6)	(1.0)%
Beverage	31.2	28.3	2.9	10.2%	131.5	123.1	8.4	6.8%
Inheritance	0.2	(0.2)	0.4	200.0%	0.4	13.6	(13.2)	(97.1)%
Privilege License	11.6	1.6	10.0	625.0%	28.6	25.3	3.3	13.0%
Tobacco Products	21.0	22.1	(1.1)	(5.0)%	106.6	114.1	(7.5)	(6.6)%
Real Estate Conveyance Excise	5.5	3.2	2.3	71.9%	24.4	19.5	4.9	25.1%
Gift	—	—	—	—	0.1	0.4	(0.3)	(75.0)%
Solid Waste	1.1	1.4	(0.3)	(21.4)%	5.4	5.1	0.3	5.9%
White Goods Disposal	0.3	0.3	—	—	1.3	1.0	0.3	30.0%
Scrap Tire Disposal	1.3	1.4	(0.1)	(7.1)%	4.3	4.3	—	—
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	—	2.8	(2.8)	(100.0)%	—	4.1	(4.1)	(100.0)%
Mill Machinery	2.6	2.6	—	—	15.7	14.1	1.6	11.3%
Processed Refunds Pending	—	—	—	—	—	—	—	—
Other	—	0.1	(0.1)	(100.0)%	(0.1)	0.1	(0.2)	(200.0)%
Total Tax Revenue	\$ 1,205.7	\$ 1,233.2	\$ (27.5)	(2.2)%	\$ 7,367.0	\$ 7,786.5	\$ (419.5)	(5.4)%
Non-Tax Revenue:								
Treasurer's Investments	\$ 2.1	\$ 2.0	\$ 0.1	5.0%	\$ 7.5	\$ 7.5	\$ —	—
Judicial Fees	17.0	18.6	(1.6)	(8.6)%	98.3	99.0	(0.7)	(0.7)%
Insurance	1.4	1.2	0.2	16.7%	15.7	13.3	2.4	18.0%
Disproportionate Share	—	—	—	—	109.0	110.0	(1.0)	(0.9)%
Master Settlement Agreement	—	—	—	—	—	0.4	(0.4)	(100.0)%
Highway Fund Transfer In	49.1	49.2	(0.1)	(0.2)%	108.3	109.1	(0.8)	(0.7)%
Highway Trust Fund Transfer In	—	—	—	—	—	—	—	—
Other	8.5	11.1	(2.6)	(23.4)%	50.5	40.6	9.9	24.4%
Total Non-Tax Revenue	\$ 78.1	\$ 82.1	\$ (4.0)	(4.9)%	\$ 389.3	\$ 379.9	\$ 9.4	2.5%
Total Tax and Non-Tax Revenue	\$ 1,283.8	\$ 1,315.3	\$ (31.5)	(2.4)%	\$ 7,756.3	\$ 8,166.4	\$ (410.1)	(5.0)%

The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.

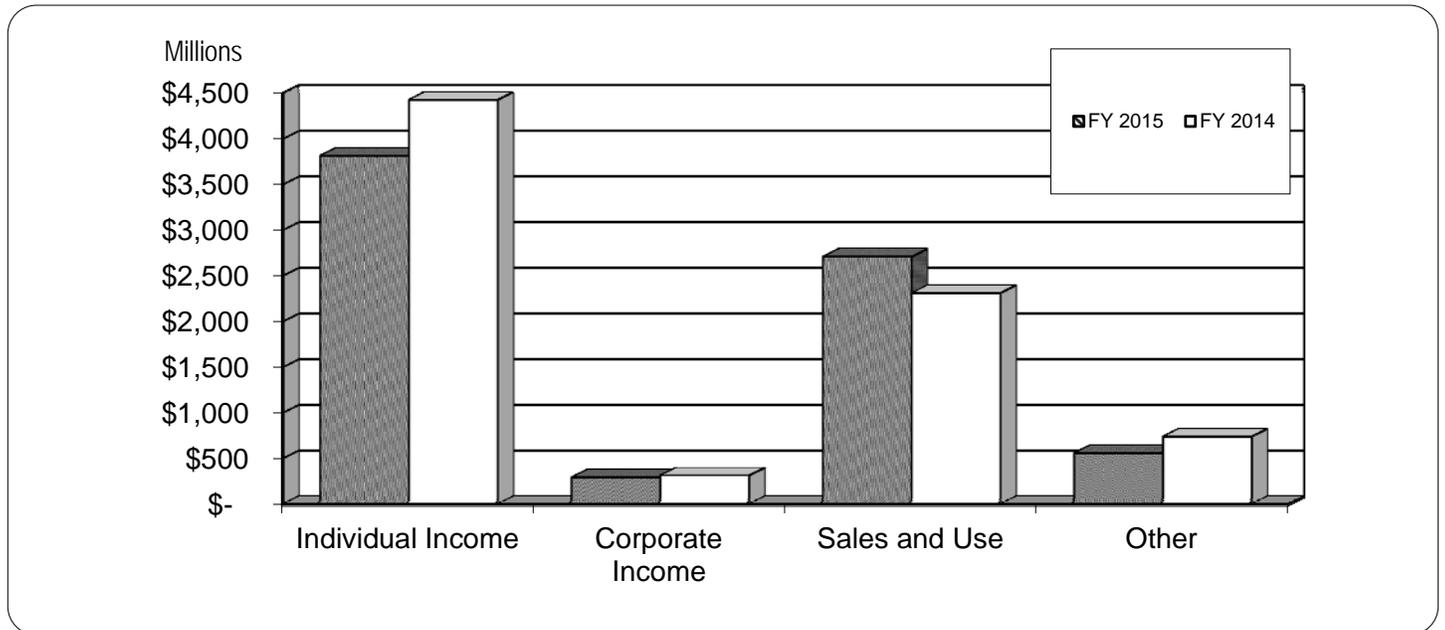
For fiscal year 2015, when compared to the prior year through November 30, actual net tax and non-tax revenues decreased by \$410.1 million, or 5.0%. Tax revenues through November 2014 decreased by \$419.5 million, or 5.4%, and non-tax revenues increased by \$9.4 million, or 2.5%.

The Fiscal Research Division estimates that General Fund revenue through November is \$190.1 million below the consensus revenue target. The revenue targets are monthly projections based on the fiscal year consensus forecast and previous monthly collection trends.

Revenues and expenditures never occur evenly over the course of the fiscal year.

**GENERAL FUND – REVERTING
ACTUAL TAX REVENUES**

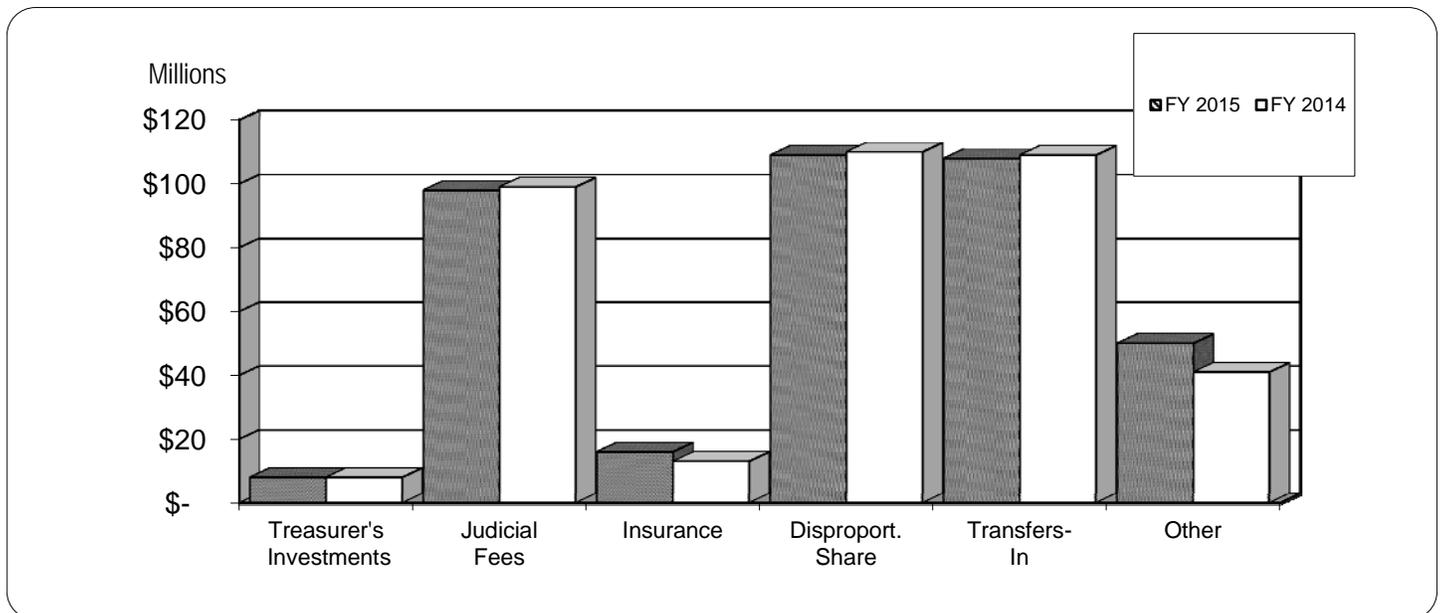
FISCAL YEAR-TO-DATE NOVEMBER 30, 2014 AND NOVEMBER 30, 2013



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE NOVEMBER 30, 2014 AND NOVEMBER 30, 2013



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE NOVEMBER 30, 2014 AND NOVEMBER 30, 2013
Expressed in Millions

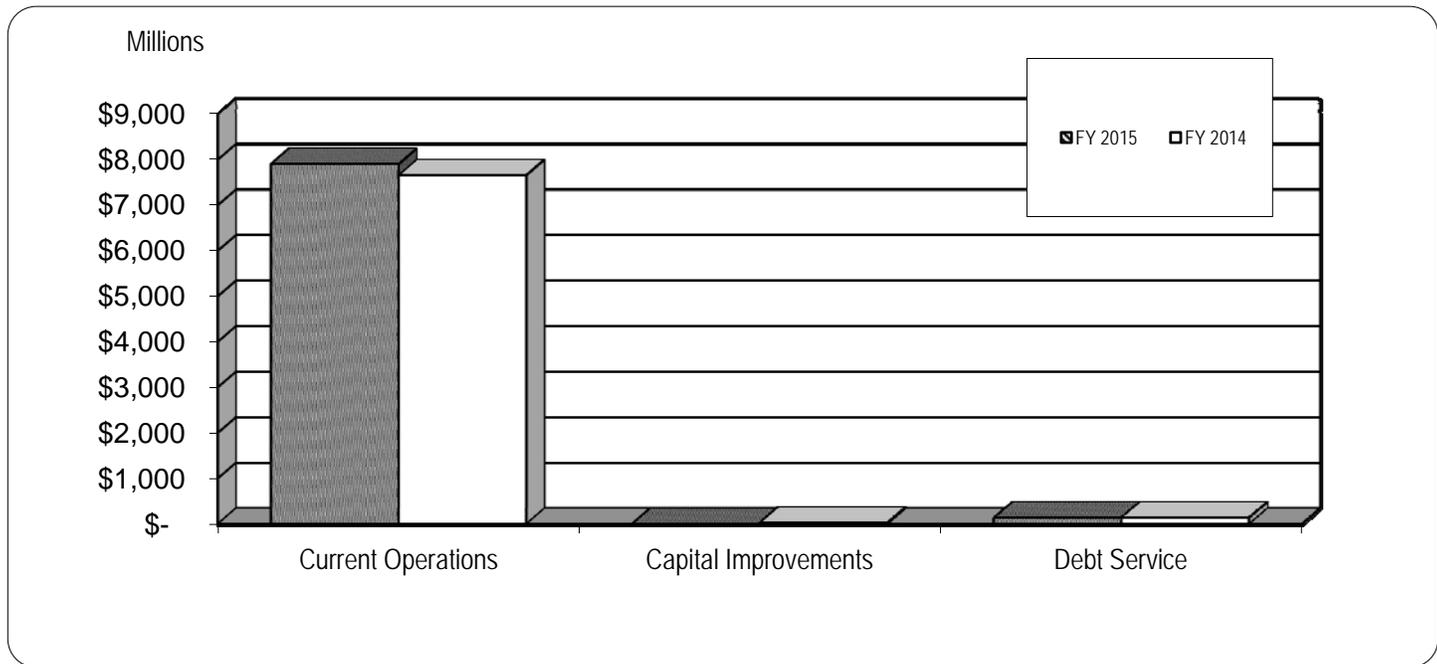
	FY 2015	FY 2014	Change	Percent Change	Percent of Total Appropriation Expenditures	
					FY 2015	FY 2014
Current Operations						
General Government	\$ 147.1	\$ 152.5	\$ (5.4)	(3.5%)	1.8%	1.9%
Education	4,515.0	4,281.8	233.2	5.4%	56.3%	54.7%
Health and Human Services	2,063.0	2,032.3	30.7	1.5%	25.7%	26.0%
Economic Development	26.9	(10.0)	36.9	369.0%	0.3%	(0.1%)
Environment and Natural Resources	59.4	65.8	(6.4)	(9.7%)	0.7%	0.8%
Public Safety, Correction, and Regulation	992.8	1,003.3	(10.5)	(1.0%)	12.4%	12.8%
Agriculture	47.2	42.0	5.2	12.4%	0.6%	0.5%
Operating Reserves/Rounding	47.6	90.4	(42.8)	(47.3%)	0.6%	1.2%
<i>Total Current Operations</i>	<u>\$ 7,899.0</u>	<u>\$ 7,658.1</u>	<u>\$ 240.9</u>	3.1%	98.4%	97.9%
Capital Improvements						
Funded by General Fund	—	27.9	(27.9)	(100.0%)	—	0.4%
Debt Service	127.2	139.5	(12.3)	(8.8%)	1.6%	1.8%
Total Appropriation Expenditures	<u>\$ 8,026.2</u>	<u>\$ 7,825.5</u>	<u>\$ 200.7</u>	2.6%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE NOVEMBER 30, 2014 AND NOVEMBER 30, 2013



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through November 2014 were more than actual appropriation expenditures through November 2013 by \$200.7 million, or 2.6%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through November 2014 were more than appropriation expenditures through November 2013 by \$240.9 million, or 3.1%.

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF NOVEMBER 2014 AND 2013, AND FISCAL YEAR-TO-DATE

Expressed In Millions

		Appropriation Expenditures				Budget		Percent of Budget Expended	
		November		Year-To-Date				Year-To-Date	
		FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

Current Operations

General Government

General Assembly	\$ 4.4	\$ 3.9	\$ 22.7	\$ 21.6	\$ 52.4	\$ 52.4	43.3%	41.2%
Governor's Office	0.4	0.5	2.3	2.3	5.6	5.5	41.1%	41.8%
Office of State Budget	0.1	0.4	2.4	2.5	7.6	7.6	31.6%	32.9%
Housing Finance Agency	1.8	0.7	5.7	3.6	18.2	8.4	31.3%	42.9%
Lieutenant Governor	0.1	—	0.3	0.2	0.7	0.7	42.9%	28.6%
Secretary of State	0.9	1.0	4.7	4.7	11.7	11.7	40.2%	40.2%
State Auditor	(0.3)	1.1	3.7	5.1	11.7	11.4	31.6%	44.7%
State Treasurer	0.6	0.5	2.7	2.9	9.8	8.2	27.6%	35.4%
Retirement and Employee Benefits Administration	1.7	3.2	8.4	8.2	20.7	22.4	40.6%	36.6%
Office of the State Controller	7.4	13.0	22.5	29.2	66.3	70.1	33.9%	41.7%
Revenue	1.7	1.5	8.1	9.1	22.4	28.9	36.2%	31.5%
Cultural Resources	5.0	6.6	33.6	34.8	80.4	81.7	41.8%	42.6%
Cultural Resources - Roanoke Island Commission	5.5	5.7	26.8	25.0	64.2	64.4	41.7%	38.8%
Board of Elections	—	—	0.2	0.1	0.5	0.5	40.0%	20.0%
Office of Administrative Hearings	0.4	0.4	1.5	1.8	6.9	6.3	21.7%	28.6%
	0.3	0.3	1.9	1.4	5.1	5.3	37.3%	26.4%
	<u>\$ 30.0</u>	<u>\$ 38.8</u>	<u>\$ 147.1</u>	<u>\$ 152.5</u>	<u>\$ 386.2</u>	<u>\$ 387.5</u>	<u>38.1%</u>	<u>39.4%</u>
Reserves - General Assembly	\$ —	\$ —	\$ 0.5	\$ —	\$ 1.7	\$ 4.9	29.4%	—
Reserves - Contingency & Emergency	—	—	—	—	5.0	4.3	—	—
Reserves - Salary Adjustments	—	—	—	—	0.4	3.9	—	—
Reserves - Job Development Incentive Grants	—	—	47.5	51.8	47.5	51.8	100.0%	100.0%
Reserves - Severance Expenditure	—	—	(8.7)	—	(1.2)	8.7	725.0%	—
Reserves - State Employee Benefits	—	—	—	—	5.6	—	—	—
Reserves - IT Fund	0.8	0.3	10.0	2.3	44.3	36.9	22.6%	6.2%
Reserves - Retirement Rate Adjustment	—	—	—	—	(4.8)	—	—	—
Reserves - One North Carolina Fund	—	—	1.9	9.0	1.9	9.0	100.0%	100.0%
Reserves - Future Benefit Needs	—	—	—	—	—	—	—	—
Reserves - NC GEAR	—	—	2.0	—	2.0	2.0	100.0%	—
Reserves - UI Insurance Reserve	—	—	—	—	—	—	—	—
Reserves - GTP Loan Repayment	—	—	—	27.0	—	27.0	—	100.0%
Reserves - Pending Legislation	—	—	(0.1)	—	1.7	0.1	(5.9%)	—
Reserves - Statewide Compensation Study	—	—	—	—	—	—	—	—
Reserves - VIVA Voter Information Verification Act	—	—	—	—	—	—	—	—
Reserves - NCGA Litigation	—	—	—	—	0.3	—	—	—
Reserves - Eugenic Sterilization Compensation	—	—	(5.6)	—	—	10.0	—	—
	<u>\$ 0.8</u>	<u>\$ 0.3</u>	<u>\$ 47.5</u>	<u>\$ 90.1</u>	<u>\$ 110.3</u>	<u>\$ 158.6</u>	<u>43.1%</u>	<u>56.8%</u>
Total - General Government	<u>\$ 30.8</u>	<u>\$ 39.1</u>	<u>\$ 194.6</u>	<u>\$ 242.6</u>	<u>\$ 496.5</u>	<u>\$ 546.1</u>	<u>39.2%</u>	<u>44.4%</u>

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF NOVEMBER 2014 AND 2013, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	November		Year-To-Date		Year-To-Date		Year-To-Date	
	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014
Education								
Public Instruction	\$ 769.2	\$ 757.9	\$ 3,300.3	\$ 3,144.2	\$ 8,171.2	\$ 7,920.1	40.4%	39.7%
Community Colleges	105.9	104.3	367.6	349.7	1,049.9	1,029.0	35.0%	34.0%
	<u>\$ 875.1</u>	<u>\$ 862.2</u>	<u>\$ 3,667.9</u>	<u>\$ 3,493.9</u>	<u>\$ 9,221.1</u>	<u>\$ 8,949.1</u>	39.8%	39.0%
University System								
University of North Carolina - General Admin.	\$ 2.3	\$ 2.8	\$ 15.9	\$ 13.8	\$ 38.3	\$ 38.3	41.5%	36.0%
UNC - GA Institutional Programs and Facilities	—	—	17.0	—	36.7	19.3	46.3%	—
UNC - GA Related Educational Programs	0.1	0.2	103.1	66.9	108.0	82.2	95.5%	81.4%
UNC- GA Aid to Private Institutions	1.0	3.0	43.6	45.0	108.2	97.0	40.3%	46.4%
UNC - Chapel Hill Academic Affairs	24.3	32.6	41.8	68.9	252.7	265.5	16.5%	26.0%
UNC - Chapel Hill Health Affairs	18.8	18.0	67.8	52.9	186.7	181.8	36.3%	29.1%
UNC - Chapel Hill Area Health Affairs	4.2	2.1	12.0	12.8	41.3	41.6	29.1%	30.8%
NCSU - Academic Affairs	27.9	30.3	107.7	106.0	392.5	387.0	27.4%	27.4%
NCSU - Agricultural Research	4.2	4.4	21.4	21.7	53.2	53.4	40.2%	40.6%
NCSU - Agricultural Extension Service	2.9	2.9	15.6	15.5	38.6	38.6	40.4%	40.2%
University of North Carolina at Greensboro	16.9	17.9	42.0	45.6	144.5	149.2	29.1%	30.6%
University of North Carolina at Charlotte	22.3	19.6	45.7	36.1	200.0	195.6	22.9%	18.5%
University of North Carolina at Asheville	3.9	3.8	12.4	10.1	37.7	37.3	32.9%	27.1%
University of North Carolina at Wilmington	8.0	5.2	23.0	25.4	101.5	98.8	22.7%	25.7%
University of North Carolina at Pembroke	5.2	5.2	17.6	17.4	53.6	52.6	32.8%	33.1%
East Carolina University	23.9	23.8	46.7	46.1	210.1	214.1	22.2%	21.5%
ECU - Health Affairs	5.1	5.9	23.2	23.6	65.6	65.1	35.4%	36.3%
North Carolina A&T University	17.2	19.4	28.4	31.5	90.7	93.8	31.3%	33.6%
Western Carolina University	8.9	8.3	23.3	18.7	86.0	83.5	27.1%	22.4%
Appalachian State University	11.8	11.9	34.6	35.1	127.8	129.2	27.1%	27.2%
Winston-Salem State University	5.9	12.9	25.2	22.4	64.6	65.4	39.0%	34.3%
Elizabeth City State University	2.4	3.2	13.0	13.6	30.9	33.9	42.1%	40.1%
Fayetteville State University	4.6	4.9	18.6	20.0	49.0	49.5	38.0%	40.4%
North Carolina Central University	8.7	9.3	32.1	23.0	82.3	80.6	39.0%	28.5%
North Carolina School of the Arts	(0.3)	2.5	7.3	7.6	28.7	32.0	25.4%	23.8%
North Carolina School of Science and Math	1.6	1.6	8.1	8.2	19.8	19.1	40.9%	42.9%
Total University System	<u>\$ 231.8</u>	<u>\$ 251.7</u>	<u>\$ 847.1</u>	<u>\$ 787.9</u>	<u>\$ 2,649.0</u>	<u>\$ 2,604.4</u>	32.0%	30.3%
Total - Education	<u>\$ 1,106.9</u>	<u>\$ 1,113.9</u>	<u>\$ 4,515.0</u>	<u>\$ 4,281.8</u>	<u>\$ 11,870.1</u>	<u>\$ 11,553.5</u>	38.0%	37.1%
Health and Human Services								
HHS - Administration	\$ 19.4	\$ 2.5	\$ 40.3	\$ 22.5	\$ 86.3	\$ 90.4	46.7%	24.9%
Aging	3.6	3.5	16.8	16.6	43.5	44.1	38.6%	37.6%
Child Development	26.2	29.8	83.9	78.3	219.3	250.0	38.3%	31.3%
Health Services	9.2	10.3	49.7	56.5	136.2	144.0	36.5%	39.2%
Social Services	8.2	10.1	65.5	69.5	188.4	174.2	34.8%	39.9%
Medical Assistance	318.8	298.5	1,499.9	1,455.5	3,695.2	3,467.4	40.6%	42.0%
Children's Health Insurance	3.4	6.0	18.0	29.0	41.9	68.0	43.0%	42.6%
Services for the Blind	0.2	1.5	1.8	2.6	8.1	8.2	22.2%	31.7%
Mental Health	51.0	61.3	274.6	287.5	680.6	696.4	40.3%	41.3%
Facility Services	0.4	(0.2)	1.8	1.1	16.2	16.5	11.1%	6.7%
Vocational Rehabilitation	3.8	3.2	10.7	13.2	37.9	38.5	28.2%	34.3%
Total - Health and Human Services	<u>\$ 444.2</u>	<u>\$ 426.5</u>	<u>\$ 2,063.0</u>	<u>\$ 2,032.3</u>	<u>\$ 5,153.6</u>	<u>\$ 4,997.7</u>	40.0%	40.7%

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF NOVEMBER 2014 AND 2013, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures						Percent of Budget Expended	
	November		Year-To-Date		Budget		Year-To-Date	
	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014
Economic Development								
Commerce	\$ 4.3	\$ (24.7)	\$ 19.5	\$ (14.1)	\$ 86.4	\$ 52.3	22.6%	(27.0%)
Commerce - State Aid to Nonstate Entities	5.8	1.1	7.4	4.1	17.5	21.7	42.3%	18.9%
Total - Economic Development	\$ 10.1	\$ (23.6)	\$ 26.9	\$ (10.0)	\$ 103.9	\$ 74.0	25.9%	(13.5%)
Environment and Natural Resources								
Environment and Natural Resources	\$ 5.3	\$ 13.1	\$ 55.8	\$ 60.5	\$ 159.9	\$ 154.8	34.9%	39.1%
Environment and Natural Resources - State Aid	—	—	—	—	—	—	—	—
Wildlife Resources	(0.2)	1.2	3.6	5.3	11.3	12.6	31.9%	42.1%
Total - Environment and Natural Resources	\$ 5.1	\$ 14.3	\$ 59.4	\$ 65.8	\$ 171.2	\$ 167.4	34.7%	39.3%
Public Safety, Correction, and Regulation								
Judicial	\$ 46.6	\$ 46.6	\$ 239.9	\$ 243.5	\$ 580.0	\$ 575.8	41.4%	42.3%
Justice	4.7	8.0	21.4	31.3	50.1	80.5	42.7%	38.9%
Labor	1.4	1.5	4.7	5.0	16.0	16.7	29.4%	29.9%
Insurance	2.5	1.7	13.7	12.0	38.4	38.6	35.7%	31.1%
Insurance - RICO	—	—	—	—	—	—	—	—
Public Safety	137.5	144.3	713.1	711.5	1,750.1	1,728.0	40.7%	41.2%
Total - Public Safety, Correction, and Regulation	\$ 192.7	\$ 202.1	\$ 992.8	\$ 1,003.3	\$ 2,434.6	\$ 2,439.6	40.8%	41.1%
Agriculture								
Agriculture and Consumer Services	\$ 10.2	\$ 8.2	\$ 47.2	\$ 42.0	\$ 117.7	\$ 115.6	40.1%	36.3%
Rounding [*]	\$ 0.2	\$ 0.4	\$ 0.1	\$ 0.3	\$ (0.7)	\$ (0.2)	N/A	N/A
Total Current Operations	\$ 1,800.2	\$ 1,780.9	\$ 7,899.0	\$ 7,658.1	\$ 20,346.9	\$ 19,893.7	38.8%	38.5%
Capital Improvements								
Funded by General Fund	\$ —	\$ —	\$ —	\$ 27.9	\$ 13.6	\$ 27.9	—	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Total - Capital Improvements	\$ —	\$ —	\$ —	\$ 27.9	\$ 13.6	\$ 27.9	—	100.0%
Debt Service	\$ 94.2	\$ 85.7	\$ 127.2	\$ 139.5	\$ 721.6	\$ 709.2	17.6%	19.7%
Total Appropriation Expenditures	\$ 1,894.4	\$ 1,866.6	\$ 8,026.2	\$ 7,825.5	\$ 21,082.1	\$ 20,630.8	38.1%	37.9%

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING NOVEMBER 30, 2014 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 4,341	\$ 22,141	\$ 14,561	\$ 69,380
Total - Agriculture	\$ 4,341	\$ 22,141	\$ 14,561	\$ 69,380
Debt Service				
State Treasurer	\$ 1,440	\$ 1,527	\$ 94,354	\$ 127,120
State Treasurer-Federal	-	-	-	1,616
Total Debt Service	\$ 1,440	\$ 1,527	\$ 94,354	\$ 128,736
Education				
Public Instruction	\$ 180,824	\$ 807,817	\$ 949,618	\$ 4,108,145
Community Colleges	30,038	307,388	135,968	674,974
UNC Systems	102,546	1,362,965	339,021	2,210,210
Total - Education	\$ 313,408	\$ 2,478,170	\$ 1,424,607	\$ 6,993,329
Economic Development				
Commerce	\$ 3,562	\$ 26,970	\$ 7,657	\$ 46,488
Commerce-State Aid	3	501	5,805	7,923
Total - Economic Development	\$ 3,565	\$ 27,471	\$ 13,462	\$ 54,411
Environment & Natural Resources				
Environment and Natural Resources	\$ 13,712	\$ 42,034	\$ 20,621	\$ 97,790
Wildlife Resources	5,610	27,570	5,419	31,182
Total - Environ. & Natural Resources	\$ 19,322	\$ 69,604	\$ 26,040	\$ 128,972
General Government				
General Assembly	\$ 61	\$ 438	\$ 4,478	\$ 23,093
Governor	58	349	486	2,661
Governor-Special Projects	2,130	19,186	2,131	18,778
Budget, Planning & Management	795	2,823	904	5,257
Housing Finance Authority	-	-	1,798	5,656
Governor	-	-	-	500
Lt. Governor	-	1	55	279
Secretary of State	1	205	1,004	4,936
State Auditor	1,652	2,590	1,321	6,252
State Treasurer-Administration	2,142	12,511	2,760	15,238
State Treasurer-Retirement	-	-	1,703	8,366
Administration	5,399	21,504	12,768	43,979
State Controller	7	400	1,624	8,450
Revenue	3,403	11,451	8,409	45,042
Cultural Resources	421	3,693	5,944	30,521
Cultural Resources-Roanoke Island	-	26	43	235
Board of Elections	-	907	469	2,432
Administrative Hearings	181	821	502	2,715
Reserve-Contingency/Emergency	-	-	-	-
Reserve-Salary Adjustment	-	-	-	-
Reserve-JDIG	-	-	-	47,474
Reserve-Severance	-	8,706	-	-
Reserve-St Emp Comprehensive	-	-	-	-
Reserve-IT Fund	-	-	1,459	10,013
Reserve-Retirement Rate Adj	-	-	-	-
Reserve-One NC Fund	-	-	-	1,856
Reserve-Future Benefit Needs	-	-	-	-

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING NOVEMBER 30, 2014 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve - NC GEAR	-	-	-	2,000
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - GTP Loan Repayment	-	-	-	-
Reserve - Pending Legislation	-	83	-	-
Reserve - VIVA Voter Infor Ver Act	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-
Reserve - Eugenic Sterlization Comp	-	10,000	20	4,420
Other	-	-	-	-
Total - General Government	\$ 16,250	\$ 95,694	\$ 47,878	\$ 290,153
Health and Human Services				
HHS-Administration	\$ 4,340	\$ 33,148	\$ 24,048	\$ 73,463
Aging	3,899	21,515	7,532	38,362
Child Development	27,846	178,628	53,989	262,517
Health Services	43,064	241,681	53,354	291,403
Social Services	88,570	384,143	146,512	449,594
Medical Assistance	671,150	4,432,694	989,958	5,932,559
NC Health Choice	10,735	60,714	14,052	78,669
Blind Services	2,427	9,578	2,193	11,423
Mental Health	46,830	373,521	97,826	648,117
Facility Services	4,107	21,620	4,431	23,417
Vocational Rehabilitation Services	6,818	39,935	10,570	50,623
Total - Health and Human Services	\$ 909,786	\$ 5,797,177	\$ 1,404,465	\$ 7,860,147
Public Safety, Correction, and Regulation				
Judicial	\$ 112	\$ 1,011	\$ 37,852	\$ 191,029
Judicial-Indigent Defense	548	3,161	9,515	53,088
Justice	2,296	10,593	7,046	31,951
Labor	1,659	7,603	2,447	12,287
Insurance	911	3,674	3,401	17,419
Public Safety	10,531	72,550	151,506	785,654
Total - Public Safety, Correction and Regulation	\$ 16,057	\$ 98,592	\$ 211,767	\$ 1,091,428
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ -	\$ -
Total - Capital Improvement	\$ -	\$ -	\$ -	\$ -
Tax Codes				
Inheritance	\$ 263	\$ 895	\$ 5	\$ 480
License Schedule B	11,579	28,803	66	251
Tobacco	23,455	119,526	2,434	12,889
Franchise	10,159	120,310	6,372	43,597
Individual Income	709,589	4,165,445	94,876	351,865
Sales & Use	819,831	4,188,215	267,539	1,481,300
Beverage	31,214	150,171	2	18,699
Gift	4	79	3	5
Freight Car	-	3	-	-
Insurance	(2,217)	162,609	898	1,953
Piped Natural Gas	3	6,079	-	6,079
Corporate Income	18,836	424,180	55,577	133,262
Real Estate	5,523	24,421	-	3
White Goods	239	2,098	24	846

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING NOVEMBER 30, 2014 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Scrap Tire	1,307	7,594	35	3,287
Manufacturing	2,660	15,829	15	122
Solid Waste	1,081	9,638	-	4,232
Processed Refunds Pending	-	-	n/a	n/a
Miscellaneous	-	-	-	-
Total - Tax Codes	\$ 1,633,526	\$ 9,425,895	\$ 427,846	\$ 2,058,870
Nontax Codes				
Insurance-Nontax	\$ -	\$ 8,431	\$ -	\$ -
Secretary of State-Nontax	4,973	17,543	65	210
License & Fees-Nontax	1,731	8,974	353	1,689
Gas & Oil Inspection	203	562	-	-
Deed Mortgage Registration Fee	570	2,835	456	2,268
Board of Elections	15	102	-	7
DHHS	138	584	10	10
Disproportionate Share	-	109,000	-	-
ABC Board	62	1,419	65	529
Eastern Region Eco Dev Comm	-	16	-	-
Master Settlement Agreement	-	-	-	-
Treasurer Investment	2,113	7,471	-	-
Rural Center Reversion	-	-	-	-
Fees & Penalties	211	1,737	299	1,531
DPS - ABC Board	302	799	100	100
Risk Pool Reversion	-	-	-	-
Highway Trust Transfer	-	-	-	-
CI Appropriation	-	-	-	-
Judicial	17,069	98,337	-	7
Sales & Use	820	3,468	-	-
Intra State Transfer	102	14,197	-	-
Highway Transfer	49,146	108,313	-	-
Probation Supervision Fees	923	5,047	-	-
DWI Restoration Fees	46	231	-	-
DWI Service Fees	546	2,895	-	-
Sales Tax Refund	-	712	-	-
Miscellaneous	-	6	-	-
Parole Supervision Fees	89	434	-	-
Banking & Investment Fees	485	2,481	-	-
Total - Nontax Codes	\$ 79,544	\$ 395,594	\$ 1,348	\$ 6,351
Total Reverting	\$ 2,997,239	\$ 18,411,865	\$ 3,666,328	\$ 18,681,777
Beginning Unreserved Cash	\$ 269,403			
Year-To-Date Receipts	18,411,865			
Year-To-Date Disbursements	18,681,777			
Reservations:				
Medicaid Contingency	(186,373)			
Ending Unreserved Cash	\$ (186,882)			

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING NOVEMBER 30, 2014 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
Agriculture						
Agriculture and Consumer Services	\$ 17,240	\$ 1,899	\$ 3,889	\$ 411	\$ 2,802	\$ 18,327
Total Agriculture	\$ 17,240	\$ 1,899	\$ 3,889	\$ 411	\$ 2,802	\$ 18,327
Debt Service						
State Treasurer-Bond Refund	\$ 546	\$ -	\$ 45	\$ -	\$ 136	\$ 455
State Treasurer-Retirement	-	30,614	65,483	30,614	65,483	-
Total - Debt Service	\$ 546	\$ 30,614	\$ 65,528	\$ 30,614	\$ 65,619	\$ 455
Education						
Public Instruction-Special Revenue	\$ 10,586	\$ 2,505	\$ 21,649	\$ 3,239	\$ 21,524	\$ 10,711
Public Instruction-School Technology	11,907	214	18,546	2,010	10,227	20,226
Public Instruction-IT Projects	1,821	6,996	7,013	-	193	8,641
Public Instruction-Public School Bldg Fund	120,552	49	32,514	10,028	31,298	121,768
Public Instruction-Trust	11,856	407	11,995	2,480	11,946	11,905
Public Instruction-Local Payroll	34	4,697	27,632	4,684	27,375	291
Public Instruction-Internal Service	63,500	20,789	22,258	36,099	43,089	42,669
Community Colleges-Special Revenue	8,460	714	1,921	754	1,972	8,409
Community Colleges-IT Projects	5,403	2,697	4,464	2,716	2,778	7,089
Community Colleges-Trust	2,518	402	16,931	182	8,178	11,271
Total - Education	\$ 236,637	\$ 39,470	\$ 164,923	\$ 62,192	\$ 158,580	\$ 242,980
Economic Development						
Commerce-Floyd Relief	\$ 3,323	\$ -	\$ 36	\$ -	\$ 3,222	\$ 137
Commerce-Special Revenue	39,957	22,920	99,901	38,259	95,523	44,335
Commerce-IT Projects	874	-	-	95	314	560
Commerce-Trust	155	-	4	-	-	159
Commerce-CDBG	9,100	6	329	-	31	9,398
Commerce-Div of Employ Sec	15,715	7,409	46,254	8,105	46,647	15,322
Total - Economic Development	\$ 69,124	\$ 30,335	\$ 146,524	\$ 46,459	\$ 145,737	\$ 69,911
Environment and Natural Resources						
Environ. and Nat. Resources-Disaster	\$ 34	\$ -	\$ 146	\$ -	\$ 34	\$ 146
ENR-Loans for Water & Wastewater	761	-	-	-	-	761
ENR-Clean Water Mgmt Trust Fund	70,199	4,497	13,480	3,252	19,842	63,837
Environment and Natural Resources	1,118	1,497	2,116	911	1,564	1,670
Wildlife	17,508	4,458	24,682	4,964	22,221	19,969
Total - Environment and Natural Resources	\$ 89,620	\$ 10,452	\$ 40,424	\$ 9,127	\$ 43,661	\$ 86,383

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING NOVEMBER 30, 2014 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
General Government						
Governor's Office	\$ 65,712	\$ 17	\$ 126,714	\$ 327	\$ 190,845	\$ 1,581
Governor's Office-Disaster Relief	-	330	7,018	330	7,018	-
Payroll Imprest Fund	-	643,534	3,063,649	643,534	3,063,649	-
General Assembly	13,114	-	-	-	-	13,114
State Treasurer	2,957	634	1,854	278	1,904	2,907
State Treasurer-Blount St. Properties	5,455	-	6	-	5,461	-
Administration	25,859	3,160	18,287	3,147	12,046	32,100
State Controller	35,882	710	3,629	128	7,367	32,144
Revenue-Project Collect	56,111	2,527	12,098	2,284	14,859	53,350
Revenue-Tax Distribution	-	238,223	1,292,823	238,223	1,292,823	-
Revenue-Lee Act Credits	290	6	139	-	47	382
Revenue-Tax Transfer Fees	2,717	77	551	66	289	2,979
Revenue-IT Project	29,902	-	7,597	737	2,202	35,297
Revenue-E 911 Fee	1,445	864	3,996	794	3,840	1,601
Cultural Resources	149	19	106	16	74	181
Cultural Resources-Interest Bearing	173	3	26	2	100	99
Board of Elections	4,123	2	7	-	7	4,123
NC Infrastructure Finance Corporation	-	65,205	67,554	65,205	67,554	-
Information Technology	21,788	1,466	12,422	4,504	14,057	20,153
State Treasurer-Basis Swap	-	-	-	-	-	-
Administrative Hearings	753	58	399	11	119	1,033
Total - General Government	\$ 266,430	\$ 956,835	\$ 4,618,875	\$ 959,586	\$ 4,684,261	\$ 201,044
Health and Human Services						
Health Services	\$ -	\$ 16,191	\$ 85,657	\$ 14,454	\$ 83,801	\$ 1,856
Social Services	2,730	162	1,126	26	480	3,376
Medical Assistance	6,223	8,131	44,201	5,876	33,646	16,778
Facility Services	15,942	14	1,613	266	527	17,028
DHHS-Administration	16,821	10,595	38,655	11,682	45,058	10,418
Aging	-	-	65	-	65	-
Blind Services	5	3	7	1	5	7
Total - Health and Human Services	\$ 41,721	\$ 35,096	\$ 171,324	\$ 32,305	\$ 163,582	\$ 49,463
Public Safety, Correction, and Regulation						
Office of the Courts	\$ 253	\$ 8	\$ 51	\$ 8	\$ 35	\$ 269
Public Safety	\$ 91,373	\$ 14,240	\$ 57,909	\$ 16,843	\$ 58,947	\$ 90,335
Total - Public Safety, Correction and Regulation	\$ 91,626	\$ 14,248	\$ 57,960	\$ 16,851	\$ 58,982	\$ 90,604
Total Nonreverting	\$ 812,944	\$ 1,118,949	\$ 5,269,447	\$ 1,157,545	\$ 5,323,224	\$ 759,167

GLOSSARY

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

Job Development Incentive Grants Reserve (G.S. 143C-9-6) – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

One NC Fund Reserve (House Bill 1473, Section 13.1, Session Law 2007-323) – Established by the Office of State Budget and Management to satisfy obligations of the One North Carolina Fund as they become due during fiscal year 2003-04. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Subchapter VIII) – Local Sales and Use Taxes collected and payable.

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the General Fund (30%).

Tax and Non-Tax Revenues – presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).