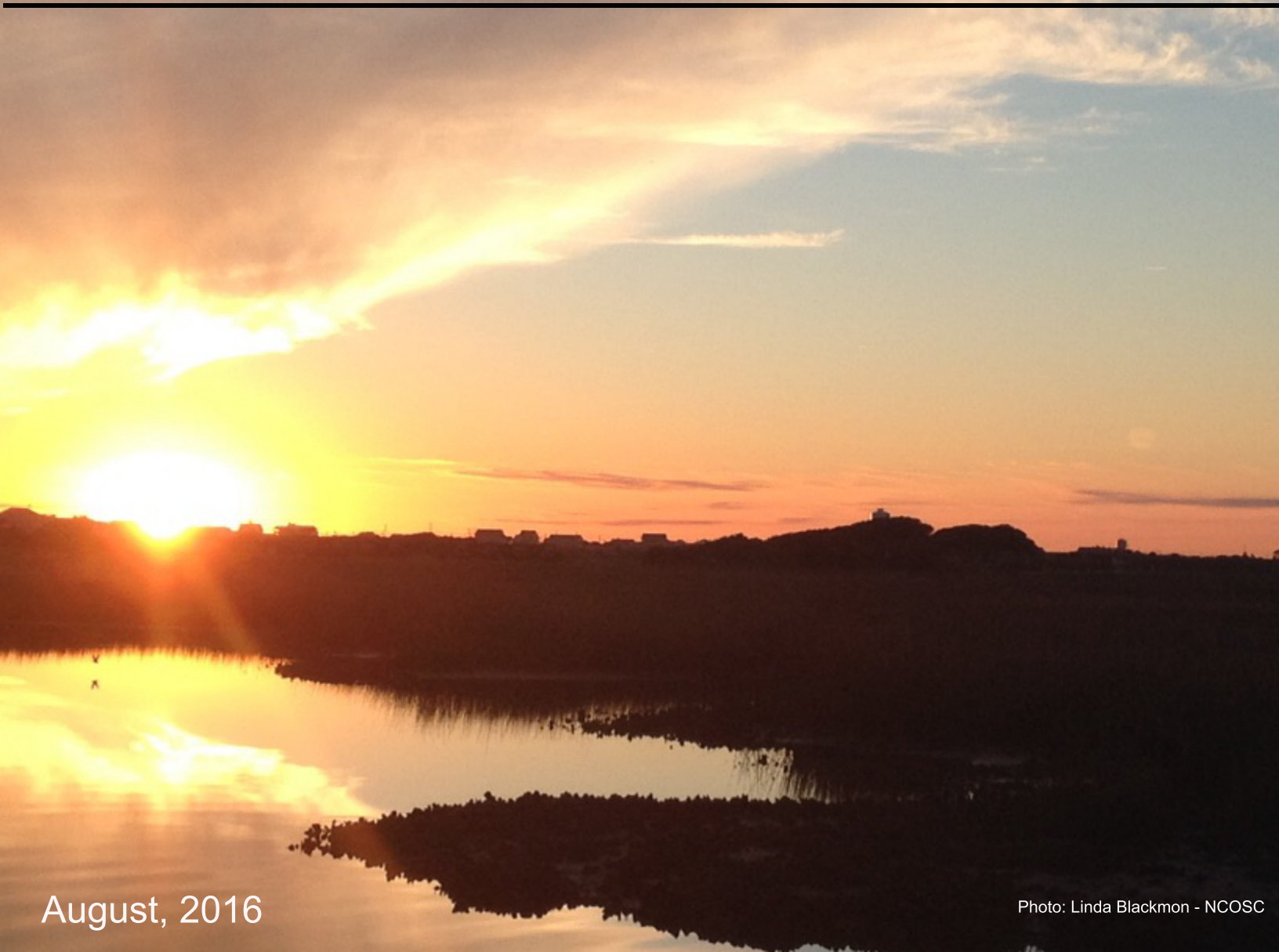
State of North Carolina
Office of the State Controller

General Fund
Monthly Financial Report



August, 2016

Photo: Linda Blackmon - NCOSC

State of North Carolina
Office of the State Controller

LINDA COMBS
STATE CONTROLLER

September 19, 2016

Enclosed is the *General Fund Monthly Financial Report* for the period ended August 31, 2016 of the 2016 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you with the most reliable and timely financial information possible.

Sincerely,

Linda Combs

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INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures.* For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

GENERAL FUND – REVERTING AND NON-REVERTING
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE

AUGUST 31, 2016

Expressed in Millions

Assets		Liabilities and Fund Balance	
Deposits with State Treasurer :		**Liabilities**	
Cash and Investments	$4,639.1	Sales and Use Taxes Payable	$ 522.2
		Beverage Taxes Payable	8.8
		Solid Waste Disposal	—
		White Goods Disposal Taxes Payable	—
		Scrap Tire Disposal Taxes Payable	—
		Total Liabilities	$ 531.0
		Fund Balance	
		Reserved :	
		Savings Reserve Account	$ 1,575.2
		Job Development Incentive Grants Reserve	6.2
		Repairs and Renovations Reserve Account	11.6
		Emergency Response & Disaster Relief Fd	3.5
		Carryforward Reserve	114.8
		One NC Fund Reserve	5.0
		Medicaid Contingency Reserve	186.4
		Medicaid Transformation Fund	225.0
		Non-Reverting Departmental Funds	975.2
		Total Reserved	$ 3,102.9
		Unreserved :	
		Fund Balance - July 1, 2016	$ 580.1
		Transfer to Reserves	(150.0)
		Transfer from Reserves	—
		Excess of Receipts over (under) Disbursements	575.1
		Total Unreserved	$ 1,005.2
		Total Fund Balance	$ 4,108.1
Total Assets	$4,639.1	**Total Liabilities and Fund Balance**	$ 4,639.1

GENERAL FUND – REVERTING AND NON-REVERTING RESERVED AND UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE AUGUST 31, 2016 AND AUGUST 31, 2015

Expressed in Millions

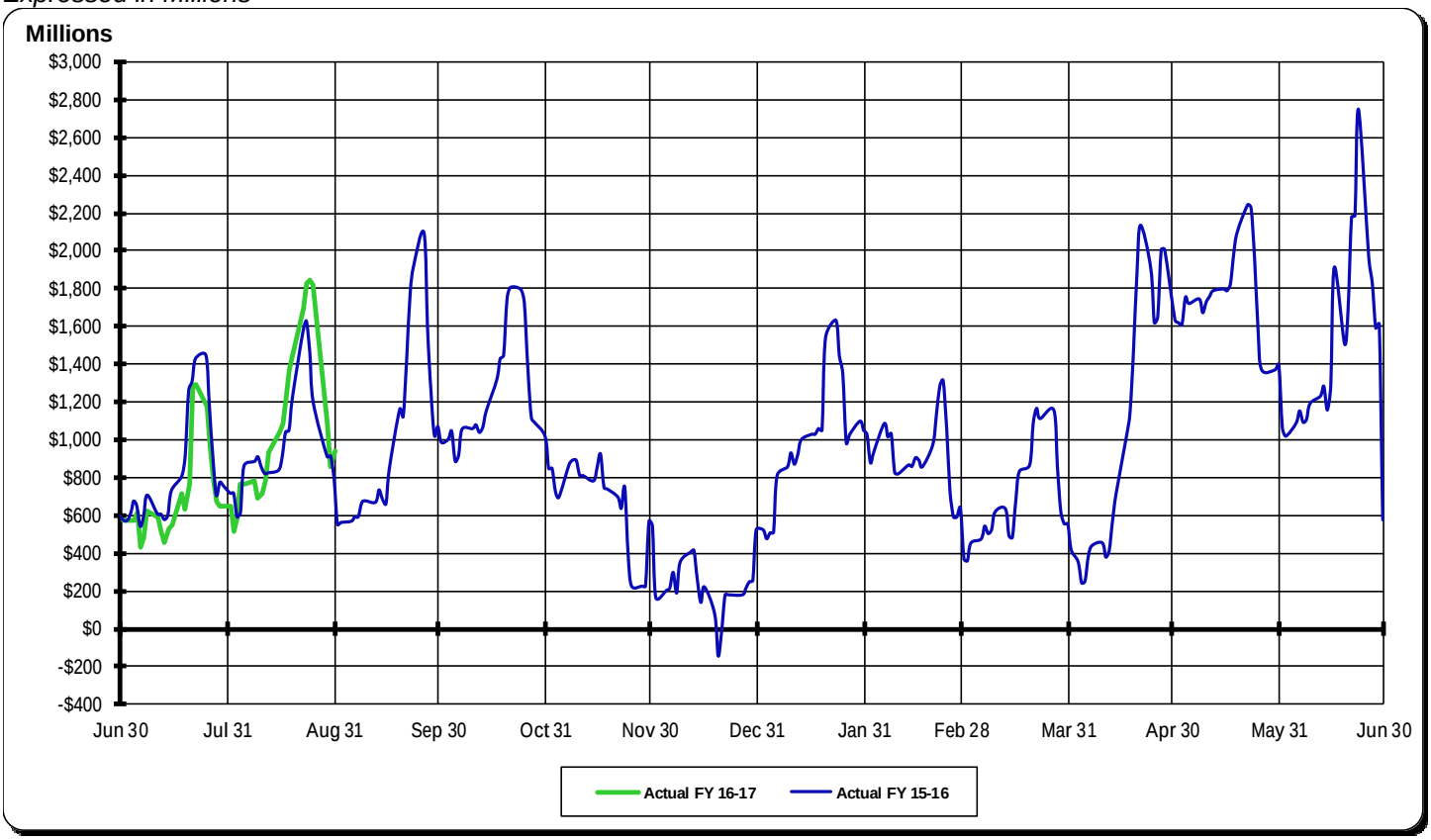
Fund Balance:	2016-17	2015-16	Change	% Change
Reserved:				
Savings Reserve Account	$ 1,575.2	$ 851.6	$ 723.6	85.0%
Job Development Incentive Grants	6.2	6.7	(.5)	(7.5)%
Repairs and Renovations Reserve Account	11.6	411.6	(400.0)	(97.2)%
Carry Forward Reserve	114.8	.8	114.0	14250.0%
Emergency Response & Disaster Relief Fd	3.5	6.4	(2.9)	(45.3)%
Medicaid Transformation Fund	225.0	—	225.0	—
Medicaid Contingency	186.4	186.4	—	—
One NC Fund	5.0	7.0	(2.0)	(28.6)%
Non-reverting Departmental Funds	975.2	775.3	199.9	25.8%
Total Reserved	$ 3,102.9	$ 2,245.8	$ 857.1	38.2%
Unreserved:				
Fund Balance - July 1	$ 580.1	$ 264.5	$ 315.6	119.3%
Transfer to Reserves	(150.0)	—	(150.0)	—
Transfer from Reserves	—	—	—	—
Nonrecurring Transfers from Other Funds	—	—	—	—
Excess of Revenues Over (Under) Appropriation Expenditures	575.1	535.3	39.8	7.4%
Total Unreserved	$ 1,005.2	$ 799.8	$ 205.4	25.7%
Total Fund Balance	$ 4,108.1	$ 3,045.6	$ 1,062.5	34.9%

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

GENERAL FUND – REVERTING UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE AUGUST 31, 2016 AND FISCAL YEAR ENDED JUNE 30, 2016

Expressed in Millions



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

GENERAL FUND REVERTING
SCHEDULE OF OPERATIONS

FOR THE MONTH OF AUGUST 2016 AND 2015, AND FISCAL YEAR-TO-DATE
Expressed in Millions

	August		Year-To-Date		Budget		Percent of Budget Realized/Expended Year-To-Date	
	FY 2017	FY 2016	FY 2017	FY 2016	FY 2017	FY 2016	FY 2017	FY 2016
Beg. Unreserved Fund Balance	$ 712.7	$ 704.6	$ 580.1	$ 264.5	$ 580.1	$ 264.5		
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	$ 712.7	$ 704.6	$ 580.1	$ 264.5	$ 580.1	$ 264.5		
Revenues:								
Tax Revenues:								
Individual Income	$ 889.1	$ 697.4	$ 1,692.1	$ 1,543.5	$ 11,618.3	$ 11,303.1	14.6%	13.7%
Corporate Income	6.0	7.8	13.6	36.0	911.5	1,085.1	1.5%	3.3%
Sales and Use	636.6	629.9	1,329.1	1,277.9	6,970.7	6,744.0	19.1%	18.9%
Franchise	14.9	12.0	35.0	20.3	551.9	534.3	6.3%	3.8%
Insurance	2.8	1.6	—	8.1	505.1	503.2	—	1.6%
Beverage	23.9	33.9	57.7	58.2	341.3	330.5	16.9%	17.6%
Estate	0.1	0.2	0.1	0.2	—	—	—	—
Privilege License	0.5	0.8	6.8	16.0	31.6	49.5	21.5%	32.3%
Tobacco Products	21.4	22.0	45.2	45.3	253.8	243.0	17.8%	18.6%
Real Estate Conveyance Excise	5.8	6.0	12.7	11.6	60.3	55.3	21.1%	21.0%
Gift	—	—	—	—	—	—	—	—
Solid Waste Disposal	0.7	1.1	5.1	4.7	2.3	2.3	221.7%	204.3%
White Goods Disposal	0.6	0.4	1.2	1.0	2.2	1.7	54.5%	58.8%
Scrap Tire Disposal	1.6	1.7	3.5	3.4	6.2	5.3	56.5%	64.2%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	—	—	—	—	—	—	—	—
Mill Machinery	3.8	5.3	8.5	8.8	47.0	41.1	18.1%	21.4%
Processed Refunds Pending	—	—	—	—	n/a	n/a	n/a	n/a
Other	—	0.1	—	0.2	1.5	1.2	—	16.7%
Total Tax Revenue	$ 1,607.8	$ 1,420.2	$ 3,210.6	$ 3,035.2	$ 21,303.7	$ 20,899.6	15.1%	14.5%
Non-Tax Revenue:								
Treasurer's Investments	$ 7.0	$ 3.0	$ 13.1	$ 5.5	$ 37.5	$ 17.1	34.9%	32.2%
Judicial Fees	21.3	19.4	40.7	38.5	242.6	252.8	16.8%	15.2%
Insurance	1.8	1.4	3.0	2.7	77.0	78.4	3.9%	3.4%
Disproportionate Share	—	—	—	—	147.0	139.0	—	—
Master Settlement Agreement	—	—	—	—	127.4	127.5	—	—
Highway Fund Transfer In	—	—	—	—	—	—	—	—
Other	7.2	7.1	13.4	15.2	184.8	206.3	7.3%	7.4%
Total Non-Tax Revenue	$ 37.3	$ 30.9	$ 70.2	$ 61.9	$ 816.3	$ 821.1	8.6%	7.5%
Total Tax and Non-Tax Revenue	$ 1,645.1	$ 1,451.1	$ 3,280.8	$ 3,097.1	$ 22,120.0	$ 21,720.7	14.8%	14.3%
Total Availability	$ 2,357.8	$ 2,155.7	$ 3,860.9	$ 3,361.6	$ 22,700.1	$ 21,985.2	17.0%	15.3%
Appropriation Expenditures:								
Current Operations	$ 1,325.9	$ 1,353.4	$ 2,677.6	$ 2,559.3	$ 21,572.7	$ 21,003.1	12.4%	12.2%
Capital Improvements:								
Funded by General Fund	26.1	—	26.1	—	26.1	16.8	100.0%	—
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	0.6	2.5	2.0	2.5	742.7	714.8	0.3%	0.3%
Total Appropriation Expenditures	$ 1,352.6	$ 1,355.9	$ 2,705.7	$ 2,561.8	$ 22,341.5	$ 21,734.7	12.1%	11.8%
Unreserved Fund Balance -								
Before Statutory Reservations	$ 1,005.2	$ 799.8	$ 1,155.2	$ 799.8	$ 358.6	$ 250.5		
Reservations								
Medicaid Contingency	—	—	—	—	—	—		
Medicaid Transformation Fund	—	—	(150.0)	—	(150.0)	(75.0)		
Repair and Renovation	—	—	—	—	—	—		
Savings	—	—	—	—	—	—		
Revision to Estimated Credit Balance	—	—	—	—	—	—		
Unreserved Fund Balance	$ 1,005.2	$ 799.8	$ 1,005.2	$ 799.8	$ 208.6	$ 175.5		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

GENERAL FUND REVERTING
NET TAX AND NONTAX REVENUES

FOR THE MONTH OF AUGUST 2016 AND 2015, AND FISCAL YEAR-TO-DATE

Expressed in Millions

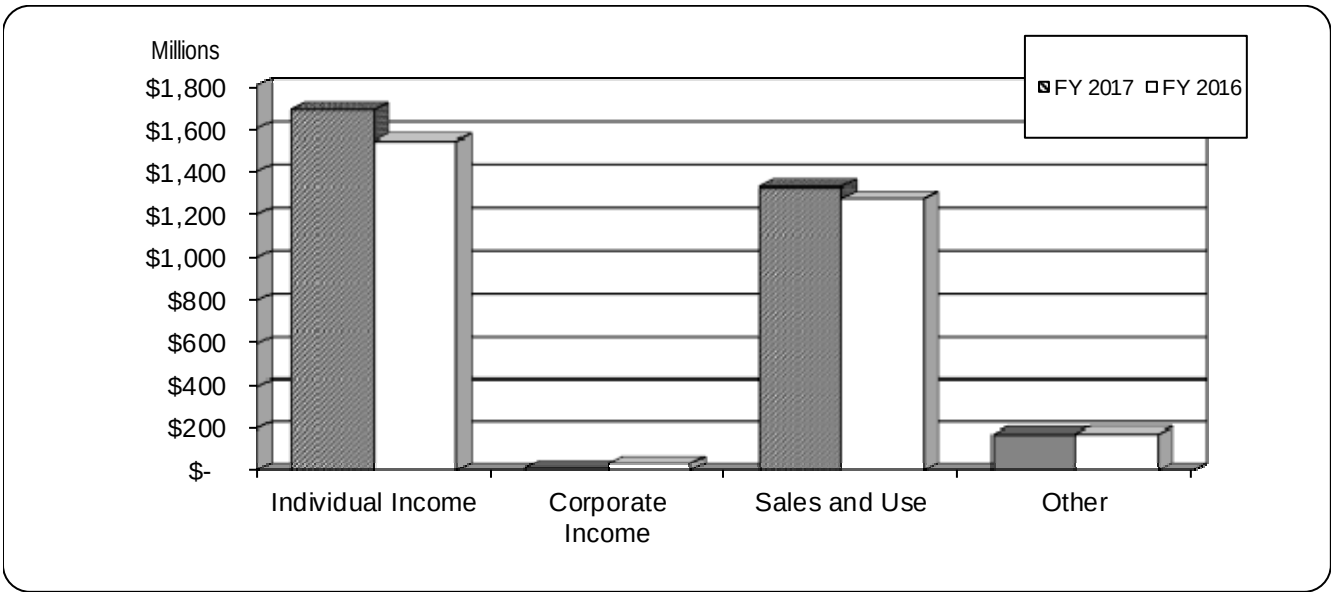
	August				Year-To-Date Through August			
	FY 2017	FY 2016	Change	% Change	FY 2017	FY 2016	Change	% Change
Tax Revenues:								
Individual Income	$ 889.1	$ 697.4	$ 191.7	27.5%	$ 1,692.1	$ 1,543.5	$ 148.6	9.6%
Corporate Income	6.0	7.8	(1.8)	(23.1)%	13.6	36.0	(22.4)	(62.2)%
Sales and Use	636.6	629.9	6.7	1.1%	1,329.1	1,277.9	51.2	4.0%
Franchise	14.9	12.0	2.9	24.2%	35.0	20.3	14.7	72.4%
Insurance	2.8	1.6	1.2	75.0%	—	8.1	(8.1)	(100.0)%
Beverage	23.9	33.9	(10.0)	(29.5)%	57.7	58.2	(0.5)	(0.9)%
Estate	0.1	0.2	(0.1)	(50.0)%	0.1	0.2	(0.1)	(50.0)%
Privilege License	0.5	0.8	(0.3)	(37.5)%	6.8	16.0	(9.2)	(57.5)%
Tobacco Products	21.4	22.0	(0.6)	(2.7)%	45.2	45.3	(0.1)	(0.2)%
Real Estate Conveyance Excise	5.8	6.0	(0.2)	(3.3)%	12.7	11.6	1.1	9.5%
Gift	—	—	—	—	—	—	—	—
Solid Waste	0.7	1.1	(0.4)	(36.4)%	5.1	4.7	0.4	8.5%
White Goods Disposal	0.6	0.4	0.2	50.0%	1.2	1.0	0.2	20.0%
Scrap Tire Disposal	1.6	1.7	(0.1)	(5.9)%	3.5	3.4	0.1	2.9%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	—	—	—	—	—	—	—	—
Mill Machinery	3.8	5.3	(1.5)	(28.3)%	8.5	8.8	(0.3)	(3.4)%
Processed Refunds Pending	—	—	—	—	—	—	—	—
Other	—	0.1	(0.1)	(100.0)%	—	0.2	(0.2)	(100.0)%
Total Tax Revenue	$ 1,607.8	$ 1,420.2	$ 187.6	13.2%	$ 3,210.6	$ 3,035.2	$ 175.4	5.8%
Non-Tax Revenue:								
Treasurer's Investments	$ 7.0	$ 3.0	$ 4.0	133.3%	$ 13.1	$ 5.5	$ 7.6	138.2%
Judicial Fees	21.3	19.4	1.9	9.8%	40.7	38.5	2.2	5.7%
Insurance	1.8	1.4	0.4	28.6%	3.0	2.7	0.3	11.1%
Disproportionate Share	—	—	—	—	—	—	—	—
Master Settlement Agreement	—	—	—	—	—	—	—	—
Highway Fund Transfer In	—	—	—	—	—	—	—	—
Other	7.2	7.1	0.2	2.8%	13.4	15.2	(1.7)	(11.2)%
Total Non-Tax Revenue	$ 37.3	$ 30.9	$ 6.5	21.0%	$ 70.2	$ 61.9	$ 8.4	13.6%
Total Tax and Non-Tax Revenue	$ 1,645.1	$ 1,451.1	$ 194.1	13.4%	$ 3,280.8	$ 3,097.1	$ 183.8	5.9%

The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.

For fiscal year 2017, when compared to the prior year through August 31, actual net tax and non-tax revenues increased by $183.8 million, or 5.9%. Tax revenues through August 2016 increased by $ 175.4 million, or 5.8%, and non-tax revenues increased by $8.4 million, or 13.6%.

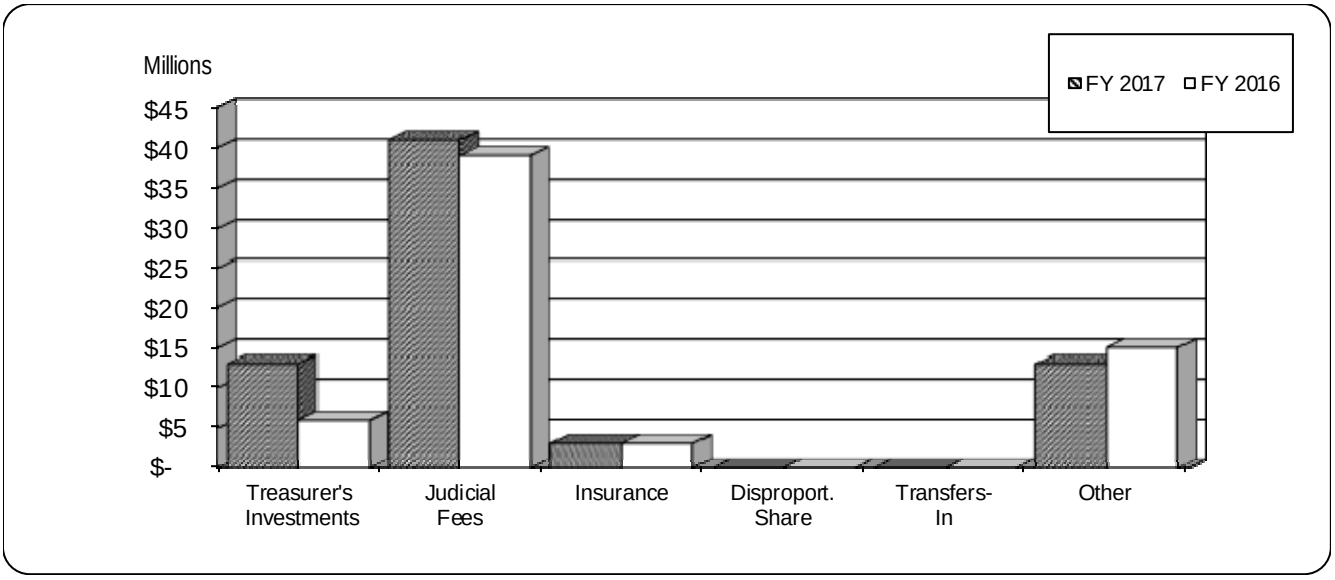
Revenues and expenditures never occur evenly over the course of the fiscal year.

GENERAL FUND – REVERTING
ACTUAL TAX REVENUES
FISCAL YEAR-TO-DATE AUGUST 31, 2016 AND AUGUST 31, 2015



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES
FISCAL YEAR-TO-DATE AUGUST 31, 2016 AND AUGUST 31, 2015



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.

GENERAL FUND – REVERTING APPROPRIATION EXPENDITURES

FISCAL YEAR-TO-DATE AUGUST 31, 2016 AND AUGUST 31, 2015

Expressed in Millions

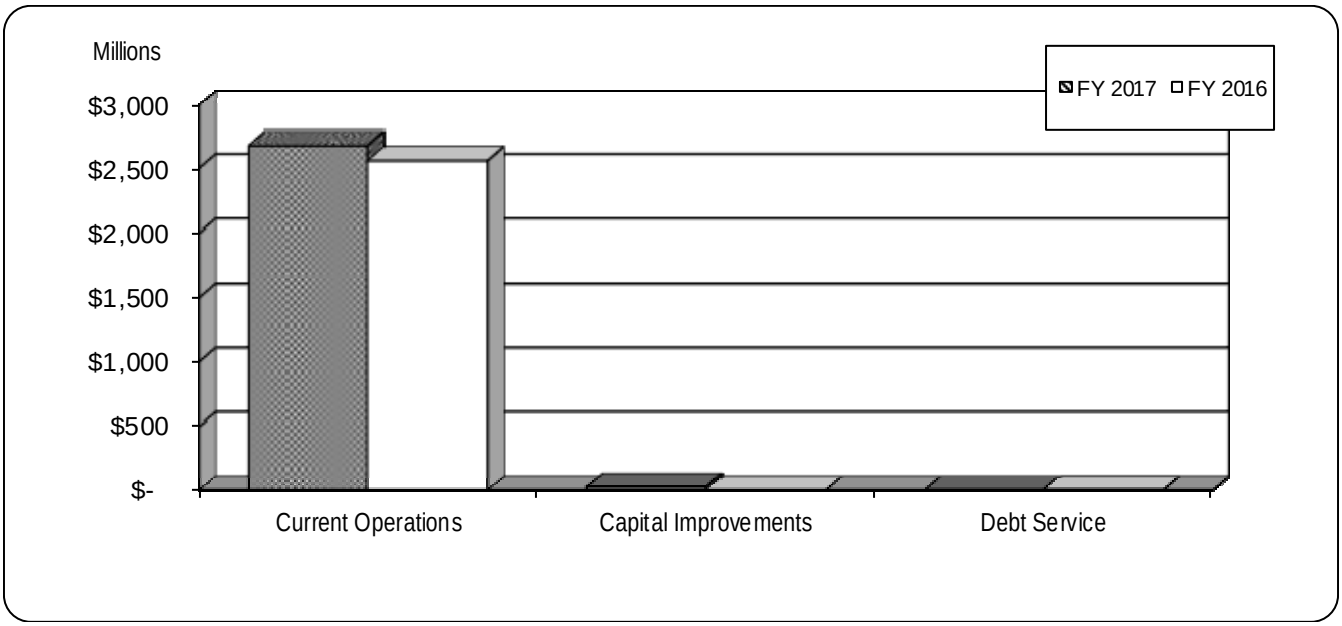
Current Operations	FY 2017	FY 2016	Change	Percent Change	Percent of Total Appropriation Expenditures FY 2017	Percent of Total Appropriation Expenditures FY 2016
General Government	$ 53.7	$ 45.9	$ 7.8	17.0%	2.0%	1.8%
Education	1,293.5	1,270.1	23.4	1.8%	47.8%	49.6%
Health and Human Services	845.4	817.9	27.5	3.4%	31.2%	31.9%
Economic Development	8.2	6.0	2.2	36.7%	0.3%	0.2%
Environment and Natural Resources	40.9	30.8	10.1	32.8%	1.5%	1.2%
Public Safety, Correction, and Regulation	429.5	398.6	30.9	7.8%	15.9%	15.6%
Agriculture	16.0	17.1	(1.1)	(6.4%)	0.6%	0.7%
Operating Reserves/Rounding	(9.6)	(27.1)	17.5	64.6%	(0.4%)	(1.1%)
Total Current Operations	$ 2,677.6	$ 2,559.3	$ 118.3	4.6%	99.0%	99.9%
Capital Improvements						
Funded by General Fund	26.1	—	26.1	—	1.0%	—
Debt Service	2.0	2.5	(0.5)	(20.0%)	0.1%	0.1%
Total Appropriation Expenditures	$ 2,705.7	$ 2,561.8	$ 143.9	5.6%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

GENERAL FUND – REVERTING ACTUAL APPROPRIATION EXPENDITURES

FISCAL YEAR-TO-DATE AUGUST 31, 2016 AND AUGUST 31, 2015



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through August 2016 were more than actual appropriation expenditures through August 2015 by $143.9 million, or 5.6%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through August 2016 were more than appropriation expenditures through August 2015 by $118.3 million, or 4.6%.

GENERAL FUND - REVERTING
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF AUGUST 2016 AND 2015, AND FISCAL YEAR-TO-DATE

Expressed In Millions

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

	Appropriation Expenditures						Percent of Budget Expended	
	August		Year-To-Date		Budget		Year-To-Date	
	FY 2017	FY 2016	FY 2017	FY 2016	FY 2017	FY 2016	FY 2017	FY 2016
Current Operations								
General Government								
General Assembly	$ 4.1	$ 5.1	$ 9.2	$ 10.4	$ 65.0	$ 57.6	14.2%	18.1%
Governor's Office	0.5	0.6	1.1	1.2	5.7	5.8	19.3%	20.7%
Governor-Special Projects	(2.7)	1.6	(2.7)	(0.7)	2.0	2.0	(135.0%)	(35.0%)
Military and Veterans Affairs	(0.2)	—	0.1	—	8.1	9.7	1.2%	—
Office of State Budget	0.6	0.6	1.2	1.2	8.0	7.7	15.0%	15.6%
Housing Finance Agency	3.3	0.7	5.1	1.5	30.7	21.6	16.6%	6.9%
Lieutenant Governor	—	—	0.1	0.1	0.7	0.7	14.3%	14.3%
Secretary of State	0.9	1.0	1.9	1.9	12.7	11.9	15.0%	16.0%
State Auditor	1.0	0.5	2.3	1.2	13.6	12.8	16.9%	9.4%
State Treasurer	0.5	0.1	0.9	0.5	10.8	10.3	8.3%	4.9%
Retirement and Employee Benefits	1.9	1.9	3.6	3.2	26.9	22.0	13.4%	14.5%
Administration	4.8	1.9	9.3	8.0	64.0	61.9	14.5%	12.9%
Office of the State Controller	1.9	1.6	3.7	3.5	23.2	22.9	15.9%	15.3%
Information Technology	0.1	—	0.1	—	55.3	12.0	0.2%	—
Revenue	7.3	6.0	16.2	13.0	82.9	81.3	19.5%	16.0%
Board of Elections	0.4	0.5	0.9	0.2	6.6	6.8	13.6%	2.9%
Office of Administrative Hearings	0.3	0.4	0.7	0.7	5.3	5.2	13.2%	13.5%
	$ 24.7	$ 22.5	$ 53.7	$ 45.9	$ 421.5	$ 352.2	12.7%	13.0%
Reserves - General Assembly	—	—	—	—	22.7	14.8	—	—
Reserves - Contingency & Emergency	$ (5.8)	$ —	$ (5.8)	$ (3.5)	$ 5.0	$ 2.3	(116.0%)	(152.2%)
Reserves - SPA Salary Increases	—	—	—	—	29.0	8.8	—	—
Reserves - Salary Adjustments	(1.6)	—	(1.6)	—	2.9	1.7	(55.2%)	—
Reserves - Minimum Market Adj	—	—	—	—	—	—	—	—
Reserves - Job Development Incentive Grants	—	—	—	—	61.7	57.8	—	—
Reserves - Budget Transparency Initiative	—	—	—	—	—	0.8	—	—
Reserves - State Emergency Resp & Disaster	—	—	—	—	10.0	—	—	—
Reserves - Severance Expenditure	—	—	—	(1.2)	—	—	—	—
Reserves - State Employee Benefits	—	—	—	—	0.1	—	—	—
Reserves - IT Fund	—	—	—	(15.4)	—	43.1	—	(35.7%)
Reserves - Retirement Rate Adjustment	—	—	—	—	—	—	—	—
Reserves - Workers' Compensation	—	—	—	—	—	2.0	—	—
Reserves - One North Carolina Fund	—	—	—	—	8.6	7.0	—	—
Reserves - Future Benefit Needs	—	—	—	—	70.1	—	—	—
Reserves - NC GEAR	—	—	—	—	—	—	—	—
Reserves - Pending Legislation	—	—	—	(1.5)	1.2	—	—	—
Reserves - NCGA Litigation	—	—	—	(0.3)	—	—	—	—
Reserves - UNC Enrollment Growth	—	—	—	—	—	—	—	—
Reserves - Public School ADM	—	—	—	—	—	—	—	—
Reserves - Film and Entertainment Grant	—	—	—	—	30.0	30.0	—	—
Reserves - Eugenic Sterlization Compensation	(2.3)	—	(2.3)	(5.6)	—	—	—	—
	$ (9.7)	$ —	$ (9.7)	$ (27.5)	$ 241.3	$ 168.3	(4.0%)	(16.3%)
Total - General Government	$ 15.0	$ 22.5	$ 44.0	$ 18.4	$ 662.8	$ 520.5	6.6%	3.5%

GENERAL FUND - REVERTING
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF AUGUST 2016 AND 2015, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures						Percent of Budget Expended	
	August		Year-To-Date		Budget		Year-To-Date	
	FY 2017	FY 2016	FY 2017	FY 2016	FY 2017	FY 2016	FY 2017	FY 2016
Education								
Public Instruction	$ 678.4	$ 712.0	$ 1,177.9	$ 1,126.4	$ 8,733.8	$ 8,517.0	13.5%	13.2%
Community Colleges	35.8	68.6	126.2	125.6	1,096.2	1,068.9	11.5%	11.8%
	$ 714.2	$ 780.6	$ 1,304.1	$ 1,252.0	$ 9,830.0	$ 9,585.9	13.3%	13.1%
University System								
University of North Carolina - General Admin	$ 4.2	$ 3.8	$ 6.0	$ 6.5	$ 43.2	$ 44.0	13.9%	14.8%
UNC - GA Institutional Programs and Facilities	—	—	—	—	113.9	22.9	—	—
UNC - GA Related Educational Programs	9.8	7.8	10.0	8.0	108.5	108.2	9.2%	7.4%
UNC- GA Aid to Private Institutions	16.2	15.2	13.1	10.4	171.6	116.7	7.6%	8.9%
UNC - Chapel Hill Academic Affairs	(24.6)	(20.4)	(11.2)	(6.8)	253.8	258.0	(4.4%)	(2.6%)
UNC - Chapel Hill Health Affairs	(4.3)	(6.2)	9.6	8.3	187.3	186.7	5.1%	4.4%
UNC - Chapel Hill Area Health Affairs	1.2	0.9	3.6	2.4	49.2	49.2	7.3%	4.9%
NCSU - Academic Affairs	2.1	11.6	(21.7)	(5.9)	404.8	410.3	(5.4%)	(1.4%)
NCSU - Agricultural Research	4.3	4.4	6.6	8.1	52.8	53.3	12.5%	15.2%
NCSU - Agricultural Extension Service	2.9	3.4	4.1	6.3	38.4	38.9	10.7%	16.2%
University of North Carolina at Greensboro	(11.4)	(9.1)	(13.6)	(8.2)	145.3	148.8	(9.4%)	(5.5%)
University of North Carolina at Charlotte	(13.9)	(11.3)	(16.9)	(11.6)	216.6	220.9	(7.8%)	(5.3%)
University of North Carolina at Asheville	3.2	(1.1)	2.1	—	37.9	38.8	5.5%	—
University of North Carolina at Wilmington	4.4	7.9	10.6	9.9	111.5	114.1	9.5%	8.7%
University of North Carolina at Pembroke	1.2	0.2	4.8	3.7	53.7	54.2	8.9%	6.8%
East Carolina University	(20.1)	(33.5)	(37.7)	(45.9)	209.9	212.1	(18.0%)	(21.6%)
ECU - Health Affairs	4.6	4.2	4.8	6.0	73.3	73.6	6.5%	8.2%
North Carolina A&T University	5.9	(8.0)	8.1	(1.2)	90.0	92.6	9.0%	(1.3%)
Western Carolina University	7.2	(6.7)	2.1	(3.2)	90.4	91.8	2.3%	(3.5%)
Appalachian State University	8.5	12.8	(5.8)	14.3	131.5	133.8	(4.4%)	10.7%
Winston-Salem State University	4.0	2.6	6.5	7.7	64.8	65.7	10.0%	11.7%
Elizabeth City State University	2.5	2.3	3.4	4.8	31.9	32.4	10.7%	14.8%
Fayetteville State University	1.1	0.7	4.9	4.9	47.4	48.4	10.3%	10.1%
North Carolina Central University	(10.6)	(8.6)	(6.2)	(2.4)	78.2	80.0	(7.9%)	(3.0%)
University of North Carolina Sch of the Arts	(0.9)	(1.0)	(1.0)	(1.3)	29.2	29.6	(3.4%)	(4.4%)
North Carolina Sch of Science & Mathematics	1.7	1.7	3.2	3.3	20.6	20.3	15.5%	16.3%
Total University System	$ (0.8)	$ (26.4)	$ (10.6)	$ 18.1	$ 2,855.7	$ 2,745.3	(0.4%)	0.7%
Total - Education	$ 713.4	$ 754.2	$ 1,293.5	$ 1,270.1	$12,685.7	$12,331.2	10.2%	10.3%
Health and Human Services								
HHS - Administration and Support	$ 3.7	$ (0.3)	$ 10.4	$ 3.8	$ 113.4	$ 99.8	9.2%	3.8%
Aging	1.2	5.2	4.8	6.8	44.9	43.9	10.7%	15.5%
Child Development	13.1	22.1	28.6	38.3	236.3	231.4	12.1%	16.6%
Health Services	10.2	7.4	20.2	16.9	168.5	142.0	12.0%	11.9%
Social Services	11.1	8.2	26.2	27.8	200.1	183.5	13.1%	15.1%
Medical Assistance	309.8	246.2	666.3	603.5	3,610.6	3,734.4	18.5%	16.2%
Children's Health Insurance	0.1	2.2	0.2	5.7	1.1	12.6	18.2%	45.2%
Health Benefits	0.9	—	1.1	—	—	5.0	—	—
Services for the Blind and Deaf/HH	(1.2)	1.2	(1.3)	0.7	8.3	8.2	(15.7%)	8.5%
Mental Health/DD/SAS	(2.5)	54.4	83.6	111.1	582.3	612.0	14.4%	18.2%
Health Services Regulations	(0.1)	(0.1)	—	(0.4)	17.0	16.7	—	(2.4%)
Vocational Rehabilitation	2.8	1.5	5.3	3.7	38.4	37.0	13.8%	10.0%
Total - Health and Human Services	$ 349.1	$ 348.0	$ 845.4	$ 817.9	$ 5,020.9	$ 5,126.5	16.8%	16.0%

GENERAL FUND - REVERTING
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF AUGUST 2016 AND 2015, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures						Percent of Budget Expended Year-To-Date	
	August		Year-To-Date		Budget			
	FY 2017	FY 2016	FY 2017	FY 2016	FY 2017	FY 2016	FY 2017	FY 2016
Economic Development								
Commerce	$ 0.9	$ 1.6	$ 8.2	$ 6.0	$ 78.0	$ 59.1	10.5%	10.2%
Commerce - State Aid to Nonstate Entities	—	—	—	—	18.7	20.8	—	—
Total - Economic Development	$ 0.9	$ 1.6	$ 8.2	$ 6.0	$ 96.7	$ 79.9	8.5%	7.5%
Environment & Natural Resources								
Environmental Quality	$ 7.4	$ 10.5	$ 14.0	$ 19.3	$ 102.5	$ 81.4	13.7%	23.7%
Wildlife Resources	0.5	0.8	1.3	1.7	10.4	10.2	12.5%	16.7%
Natural and Cultural Resources	14.1	4.3	25.5	9.7	184.7	163.9	13.8%	5.9%
Roanoke Island Commission	0.1	0.1	0.1	0.1	0.5	0.5	20.0%	20.0%
Total - Environment & Natural Resources	$ 22.1	$ 15.7	$ 40.9	$ 30.8	$ 298.1	$ 256.0	13.7%	12.0%
Public Safety, Correction, & Regulation								
Judicial	$ 50.5	$ 46.1	$ 105.4	$ 96.4	$ 636.3	$ 601.6	16.6%	16.0%
Justice	4.7	4.4	8.7	8.3	58.8	55.1	14.8%	15.1%
Labor	0.3	1.0	0.5	0.8	16.5	16.2	3.0%	4.9%
Insurance	3.2	3.1	5.8	5.4	40.9	38.8	14.2%	13.9%
Public Safety	158.2	145.4	309.1	287.7	1,929.3	1,861.1	16.0%	15.5%
Total - Public Safety, Correction, & Regulation	$ 216.9	$ 200.0	$ 429.5	$ 398.6	$ 2,681.8	$ 2,572.8	16.0%	15.5%
Agriculture								
Agriculture and Consumer Services	$ 8.3	$ 10.9	$ 16.0	$ 17.1	$ 127.0	$ 116.5	12.6%	14.7%
Rounding [*]	$ 0.2	$ 0.5	$ 0.1	$ 0.4	$ (0.3)	$ (0.3)	N/A	N/A
Total Current Operations	$ 1,325.9	$ 1,353.4	$ 2,677.6	$ 2,559.3	$21,572.7	$21,003.1	12.4%	12.2%
Capital Improvements								
Funded by General Fund	$ 26.1	$ —	$ 26.1	$ —	$ 26.1	$ 16.8	100.0%	—
Repairs and Renovations	—	—	—	—	—	—	—	—
Total - Capital Improvements	$ 26.1	$ —	$ 26.1	$ —	$ 26.1	$ 16.8	100.0%	—
Debt Service	$ 0.6	$ 2.5	$ 2.0	$ 2.5	$ 742.7	$ 714.8	0.3%	0.3%
Total Appropriation Expenditures	$ 1,352.6	$ 1,355.9	$ 2,705.7	$ 2,561.8	$22,341.5	$21,734.7	12.1%	11.8%

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING AUGUST 31, 2016 AND FISCAL YEAR-TO-DATE

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Agriculture				
Agriculture and Consumer Services	$ 6,608	$ 9,981	$ 14,816	$ 25,997
Total - Agriculture	$ 6,608	$ 9,981	$ 14,816	$ 25,997
Debt Service				
State Treasurer	$ 36	$ 273	$ 713	$ 716
State Treasurer-Federal	-	-	-	1,614
Total Debt Service	$ 36	$ 273	$ 713	$ 2,330
Education				
Public Instruction	$ 190,207	$ 252,137	$ 868,298	$ 1,430,005
Community Colleges	90,883	131,409	126,759	257,644
UNC Systems	693,704	967,564	637,745	956,988
Total - Education	$ 974,794	$ 1,351,110	$ 1,632,802	$ 2,644,637
Economic Development				
Commerce	$ 3,176	$ 6,352	$ 4,024	$ 14,515
Commerce-State Aid	-	-	-	-
Total - Economic Development	$ 3,176	$ 6,352	$ 4,024	$ 14,515
Environment & Natural Resources				
Environmental Quality	$ 8,701	$ 9,611	$ 14,304	$ 23,581
Wildlife Resources	5,557	10,446	6,062	11,760
Natural and Cultural Resources	6,707	9,176	18,683	34,635
Roanoke Island	-	-	44	87
Total - Environ. & Natural Resources	$ 20,965	$ 29,233	$ 39,093	$ 70,063
General Government				
General Assembly	$ 67	$ 123	$ 4,879	$ 9,357
Governor	28	38	535	1,092
Governor-Special Projects	2,681	2,681	3	6
Budget, Planning & Management	4	12	558	1,200
Military and Veterans Affairs	3,759	6,944	3,555	7,081
Housing Finance Authority	-	-	3,308	5,110
Governor	-	-	-	-
Lt. Governor	-	-	60	116
Secretary of State	104	126	1,054	2,026
State Auditor	768	811	1,825	3,139
State Treasurer-Administration	3,136	5,812	3,670	6,738
State Treasurer-Retirement	-	-	1,830	3,577
Administration	2,259	2,732	7,060	12,024
State Controller	207	213	2,020	3,935
Information Technology	-	-	28	70
Revenue	3,936	3,966	11,276	20,201
Board of Elections	4	8	461	922
Administrative Hearings	238	489	612	1,215
Reserve-Contingency/Emergency	5,847	5,847	-	-
Reserve-Compensation Increase	-	-	-	-
Reserve-Salary Adjustment	1,659	1,659	108	108
Reserve-Minimum of Market Adj	-	-	-	-
Reserve-JDIG	-	-	-	-
Reserve-Budget Transparency	-	-	-	-
Reserve-Severance	-	-	-	-
Reserve-St Emp Comprehensive	-	-	-	-
Reserve-IT Fund	-	-	-	-
Reserve-Retirement Rate Adj	-	-	-	-
Reserve-Workers' Compensation	-	-	-	-
Reserve-One NC Fund	-	-	-	-
Reserve-Future Benefit Needs	-	-	-	-

GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING AUGUST 31, 2016 AND FISCAL YEAR-TO-DATE

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve - NC GEAR	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - Pending Legislation	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-
Reserve - Film & Entertainment	-	-	-	-
Reserve - Eugenic Sterlization Comp	2,300	2,300	-	-
Other	-	-	-	-
Total - General Government	$ 26,997	$ 33,761	$ 42,842	$ 77,917
Health and Human Services				
HHS-Administration	$ 7,304	$ 11,270	$ 11,009	$ 21,642
Aging	4,988	9,063	6,158	13,882
Child Development	37,164	66,856	49,943	95,441
Health Services	48,700	90,727	58,820	110,896
Social Services	80,152	165,698	90,563	191,929
Medical Assistance	801,701	1,518,736	1,111,501	2,185,048
NC Health Choice	18,203	34,710	18,257	34,902
Health Benefits	-	-	854	1,099
Blind Services	4,294	6,414	2,769	5,143
Mental Health	87,427	111,055	84,895	194,639
Facility Services	5,362	9,844	5,197	9,835
Vocational Rehabilitation Services	8,306	14,828	10,401	20,156
Total - Health and Human Services	$ 1,103,601	$ 2,039,201	$ 1,450,367	$ 2,884,612
Public Safety, Correction, and Regulation				
Judicial	$ 401	$ 541	$ 41,526	$ 83,252
Judicial-Indigent Defense	599	1,145	10,655	23,806
Justice	2,145	4,558	6,791	13,240
Labor	2,019	4,167	2,360	4,667
Insurance	441	1,011	3,421	6,799
Public Safety	18,502	32,932	176,797	342,049
Total - Public Safety, Correction and Regulation	$ 24,107	$ 44,354	$ 241,550	$ 473,813
Captital Improvement				
Funded by General Fund	$ -	$ -	$ 26,073	$ 26,073
Total - Capital Improvement	$ -	$ -	$ 26,073	$ 26,073
Tax Codes				
Estate	$ 62	$ 64	$ 1	$ 1
License Schedule B	587	6,874	29	51
Tobacco	24,192	50,502	2,826	5,351
Franchise	15,313	36,503	401	1,454
Individual Income	960,366	1,803,628	70,681	111,543
Sales & Use	938,027	1,935,057	301,515	606,000
Beverage	32,810	66,660	8,946	8,966
Gift	-	-	-	-
Freight Car	1	10	-	-
Insurance	3,013	1,187	156	1,168
Piped Natural Gas	-	-	-	-
Severance	-	-	-	-
Corporate Income	18,881	51,622	12,928	38,051
Real Estate	5,848	12,727	-	-
White Goods	542	1,171	20	20
Scrap Tire	1,647	3,524	36	43
Manufacturing	3,924	8,658	43	114
Solid Waste	797	5,150	6	7

GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING AUGUST 31, 2016 AND FISCAL YEAR-TO-DATE

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Processed Refunds Pending	-	-	n/a	n/a
Miscellaneous	-	-	-	-
Total - Tax Codes	$ 2,006,010	$ 3,983,337	$ 397,588	$ 772,769
Nontax Codes				
Insurance-Nontax	$ -	$ -	$ -	$ -
Secretary of State-Nontax	3,518	6,745	49	108
License & Fees-Nontax	2,076	3,677	293	658
Gas & Oil Inspection	239	239	-	-
Deed Mortgage Registration Fee	585	1,257	468	1,006
Board of Elections	11	22	3	11
DHHS	84	209	-	-
Disproportionate Share	-	-	-	-
ABC Board	-	-	-	-
Eastern Region Eco Dev Comm	-	-	-	-
Master Settlement Agreement	-	-	-	-
Treasurer Investment	6,981	13,087	-	-
Rural Center Reversion	-	-	-	-
Fees & Penalties	283	744	448	466
DPS - ABC Board	453	876	113	191
Risk Pool Reversion	-	-	-	-
CI Appropriation	2	2	-	-
Judicial	22,054	40,652	-	1
Sales & Use	1,013	1,013	-	-
Intra State Transfer	230	230	-	-
Probation Supervision Fees	1,022	1,895	-	-
DWI Restoration Fees	-	-	-	-
DWI Service Fees	501	943	-	-
Sales Tax Refund	269	360	-	-
Miscellaneous	-	66	-	-
Parole Supervision Fees	106	198	-	-
Banking & Investment Fees	149	416	-	-
Total - Nontax Codes	$ 39,576	$ 72,631	$ 1,374	$ 2,441
Total Reverting	$ 4,205,870	$ 7,570,233	$ 3,851,242	$ 6,995,167

Beginning Unreserved Cash	$ 580,094
Year-To-Date Receipts	7,570,233
Year-To-Date Disbursements	6,995,167
Reservations:	
Medicaid Transformation Fund	(150,000)
Ending Unreserved Cash	$ 1,005,160

GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING AUGUST 31, 2016 AND FISCAL YEAR-TO-DATE

Expressed in Thousands

	Beginning	Receipts		Disbursements		Year-To-Date
	Cash	Month	Year-To-Date	Month	Year-To-Date	Ending Cash
Agriculture						
Agriculture and Consumer Services	$ 18,497	$ 5	$ 12	$ 953	$ 1,697	$ 16,812
Total Agriculture	$ 18,497	$ 5	$ 12	$ 953	$ 1,697	$ 16,812
Debt Service						
State Treasurer-Bond Refund	$ 477	$ -	$ -	$ -	$ -	$ 477
State Treasurer-Retirement	-	-	3	-	3	-
Total - Debt Service	$ 477	$ -	$ 3	$ -	$ 3	$ 477
Education						
Public Instruction-Special Revenue	$ 17,095	$ 822	$ 3,179	$ 73	$ 76	$ 20,198
Public Instruction-School Technology	11,422	4,189	33,170	1,664	1,778	42,814
Public Instruction-IT Projects	3,301	-	-	-	-	3,301
Public Instruction-Pub Sch Bldg Fund	110,198	7,299	7,402	699	15,343	102,257
Public Instruction-Trust	5,036	5,132	7,811	5,414	5,414	7,433
Public Instruction-Local Payroll	37	9,059	15,697	5,746	12,206	3,528
Public Instruction-Internal Service	60,886	653	778	2,157	4,262	57,402
Community Colleges-Special Rev	8,890	142	283	49	49	9,124
Community Colleges-IT Projects	7,592	-	-	-	29	7,563
Community Colleges-Trust	5,679	5	13	924	924	4,768
Total - Education	$ 230,136	$ 27,301	$ 68,333	$ 16,726	$ 40,081	$ 258,388
Economic Development						
Commerce-Floyd Relief	$ 171	$ -	$ 1	$ -	$ -	$ 172
Commerce-Special Revenue	113,460	13,740	25,529	15,543	28,296	110,693
Commerce-IT Projects	272	-	-	34	34	238
Commerce-Trust	77	-	-	-	-	77
Commerce-CDBG	10,018	8	1,046	-	-	11,064
Commerce-Div of Employ Sec	23,876	7,649	15,517	6,918	15,162	24,231
Total - Economic Development	$ 147,874	$ 21,397	$ 42,093	$ 22,495	$ 43,492	$ 146,475
Environment and Natural Resources						
Environmental Quality-Disaster	$ 49	$ -	$ -	$ -	$ -	$ 49
EQ-Loans for Water & Wastewater	761	-	-	-	-	761
EQ-Clean Water Mgmt Trust Fund	-	-	-	-	-	-
Environmental Quality	5,545	499	1,314	103	200	6,659
Natural and Cultural Resources	466	2	5	7	13	458
Aquariums	2,405	-	1,039	11	20	3,424
C W M T F	46,245	2,212	4,526	525	1,965	48,806
Land & Water Conservation Fund	782	703	703	1,488	1,489	(4)
Natural & Cultural Res-LWS	709	1	1	-	-	710
Parks & Recreation Trust Fund	16,689	1,052	2,094	4,285	5,524	13,259
Natural and Cultural Res-Int Bearing	142	4	7	2	7	142
Wildlife	11,106	4,801	8,412	3,706	8,701	10,817
Total - Environment and Natural Resources	$ 84,899	$ 9,274	$ 18,101	$ 10,127	$ 17,919	$ 85,081

GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING AUGUST 31, 2016 AND FISCAL YEAR-TO-DATE

Expressed in Thousands

	Beginning	Receipts		Disbursements		Year-To-Date
	Cash	Month	Year-To-Date	Month	Year-To-Date	Ending Cash
General Government						
Governor's Office	$ 93,642	$ 42,589	$ 42,624	$ 42,514	$ 42,533	$ 93,733
Governor's Office-Disaster Relief	-	456	456	378	456	-
Payroll Imprest Fund	-	632,927	1,233,066	622,339	1,222,478	10,588
General Assembly	8,856	-	-	-	-	8,856
State Treasurer	3,644	2,435	2,837	730	909	5,572
State Treasurer-Blount St. Properties	-	-	-	-	-	-
Administration	42,942	5,376	9,433	3,739	7,338	45,037
State Controller	30,849	1,208	2,031	510	996	31,884
Statewide-Worker's Comp Plan	4,202	10,717	18,225	8,088	17,531	4,896
Revenue-Project Collect	59,126	3,004	5,767	3,075	3,075	61,818
Revenue-Tax Distribution	-	271,757	546,268	271,757	546,268	-
Revenue-Lee Act Credits	295	1	2	-	-	297
Revenue-Tax Transfer Fees	4,267	211	388	26	26	4,629
Revenue-IT Project	17,352	83	83	451	1,568	15,867
Revenue-E 911 Fee	900	970	1,940	934	934	1,906
Board of Elections	3,708	3	6	72	122	3,592
NC Infrastructure Finance Corp	-	713	713	713	713	-
Information Technology	33,020	76	150	3,054	5,347	27,823
State Treasurer-Basis Swap	-	-	-	-	-	-
Administrative Hearings	1,234	78	78	3	9	1,303
Total - General Government	$ 304,037	$ 972,604	$ 1,864,067	$ 958,383	$ 1,850,303	$ 317,801
Health and Human Services						
Health Services	$ 1	$ 15,864	$ 32,227	$ 14,297	$ 30,635	$ 1,593
Social Services	3,685	615	738	18	152	4,271
Medical Assistance	46,061	9,239	21,307	2,964	52,171	15,197
Facility Services	21,127	501	628	59	59	21,696
DHHS-Administration	26,448	11,626	15,395	12,689	17,919	23,924
Aging	-	20	25	20	25	-
Blind Services	5	1	1	-	1	5
Total - Health and Human Services	$ 97,327	$ 37,866	$ 70,321	$ 30,047	$ 100,962	$ 66,686
Public Safety, Correction, and Regulation						
Office of the Courts	$ 264	$ 6	$ 13	$ 10	$ 10	$ 267
Public Safety	86,078	5,271	6,581	6,305	9,464	83,195
Total - Public Safety, Correction and Regulation	$ 86,342	$ 5,277	$ 6,594	$ 6,315	$ 9,474	$ 83,462
Total Nonreverting	$ 969,589	$ 1,073,724	$ 2,069,524	$ 1,045,046	$ 2,063,931	$ 975,182

GLOSSARY

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Carryforward Reserve- Session Law 2014-10, Section 6.7 directed a review of current practices to improve budgeting of the General Fund. An implemented recommendation from this review was the process of transferring carryforward funds to a cash reserve at year end.

Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

Job Development Incentive Grants Reserve (G.S. 143C-9-6) – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses.

Medicaid Contingency Reserve (Senate Bill 744, Section 12H.38, Session Law 2014-100) – Funds shall be used only for budget shortfalls in the Medicaid Program.

Medicaid Transformation Fund (House Bill 97, Section 12H.29, Session Law 2015-241) – Established as a special fund to provide funds for converting from a fee-for-service payment system to a capitated payment system.

Non-reverting – Represents General Fund activities for which unexpended appropriations do <u>not</u> lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

One NC Fund Reserve (G.S. 143C-9-8 and G.S. 143B-437.71) – Established to satisfy obligations of the One North Carolina Fund as they become due. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Subchapter VIII) – Local Sales and Use Taxes collected and payable.

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the General Fund (30%).

Tax and Non-Tax Revenues – Presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).