State of North Carolina
Office of the State Controller

General Fund
Monthly Financial Report

July, 2016

Photo: Brad Johnson - NCOSC

State of North Carolina
Office of the State Controller

LINDA COMBS
STATE CONTROLLER

September 8, 2016

Enclosed is the *General Fund Monthly Financial Report* for the period ended July 31, 2016 of the 2016 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you and the State with the most reliable and timely financial information possible.

Sincerely,

Linda Combs

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INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures.* For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

GENERAL FUND – REVERTING AND NON-REVERTING
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE

JULY 31, 2016

Expressed in Millions

Assets		Liabilities and Fund Balance	
Deposits with State Treasurer :		**Liabilities**	
Cash and Investments	$4,640.2	Sales and Use Taxes Payable	$ 538.9
		Beverage Taxes Payable	—
		Solid Waste Disposal	4.1
		White Goods Disposal Taxes Payable	0.6
		Scrap Tire Disposal Taxes Payable	3.4
		Total Liabilities	$ 547.0
		Fund Balance	
		Reserved :	
		Savings Reserve Account	$ 1,575.2
		Job Development Incentive Grants Reserve	6.2
		Repairs and Renovations Reserve Account	93.0
		Emergency Response & Disaster Relief Fd	3.9
		Carryforward Reserve	335.0
		One NC Fund Reserve	5.0
		Medicaid Contingency Reserve	186.4
		Medicaid Transformation Fund	225.0
		Non-Reverting Departmental Funds	950.8
		Total Reserved	$ 3,380.5
		Unreserved :	
		Fund Balance - July 1, 2016	$ 580.1
		Transfer to Reserves	(150.0)
		Transfer from Reserves	—
		Excess of Receipts over (under) Disbursements	282.6
		Total Unreserved	$ 712.7
		Total Fund Balance	$ 4,093.2
Total Assets	$4,640.2	**Total Liabilities and Fund Balance**	$ 4,640.2

GENERAL FUND – REVERTING AND NON-REVERTING RESERVED AND UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE JULY 31, 2016 AND JULY 31, 2015

Expressed in Millions

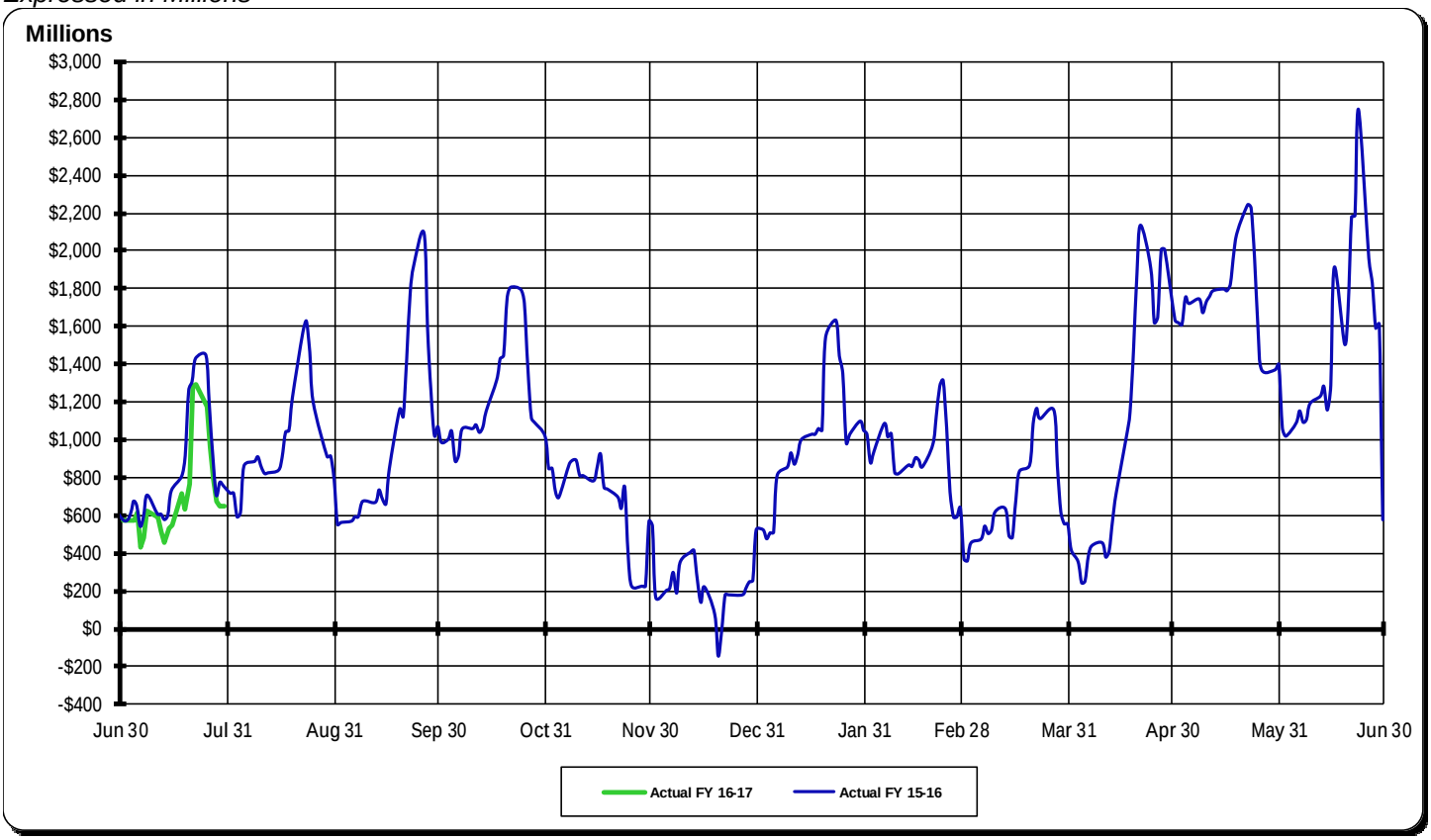
Fund Balance:	2016-17	2015-16	Change	% Change
Reserved:				
Savings Reserve Account	$ 1,575.2	$ 851.6	$ 723.6	85.0%
Job Development Incentive Grants	6.2	6.7	(.5)	(7.5)%
Repairs and Renovations Reserve Account	93.0	411.6	(318.6)	(77.4)%
Carry Forward Reserve	335.0	7.4	327.6	4427.0%
Emergency Response & Disaster Relief Fd	3.9	6.6	(2.7)	(40.9)%
Medicaid Transformation Fund	225.0	—	225.0	—
Medicaid Contingency	186.4	186.4	—	—
One NC Fund	5.0	7.2	(2.2)	(30.6)%
Non-reverting Departmental Funds	950.8	779.2	171.6	22.0%
Total Reserved	$ 3,380.5	$ 2,256.7	$ 1,123.8	49.8%
Unreserved:				
Fund Balance - July 1	$ 580.1	$ 264.5	$ 315.6	119.3%
Transfer to Reserves	(150.0)	—	(150.0)	—
Transfer from Reserves	—	—	—	—
Nonrecurring Transfers from Other Funds	—	—	—	—
Excess of Revenues Over (Under) Appropriation Expenditures	282.6	440.1	(157.5)	(35.8)%
Total Unreserved	$ 712.7	$ 704.6	$ 8.1	1.1%
Total Fund Balance	$ 4,093.2	$ 2,961.3	$ 1,131.9	38.2%

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

GENERAL FUND – REVERTING UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE JULY 31, 2016 AND FISCAL YEAR ENDED JUNE 30, 2016

Expressed in Millions



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

GENERAL FUND REVERTING SCHEDULE OF OPERATIONS

FOR THE MONTH OF JULY 2016 AND 2015, AND FISCAL YEAR-TO-DATE

Expressed in Millions

	July		Year-To-Date		Budget		Percent of Budget Realized/Expended Year-To-Date	
	FY 2017	FY 2016	FY 2017	FY 2016	FY 2017	FY 2016	FY 2017	FY 2016
Beg. Unreserved Fund Balance	$ 580.1	$ 264.5	$ 580.1	$ 264.5	$ 580.1	$ 264.5		
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	$ 580.1	$ 264.5	$ 580.1	$ 264.5	$ 580.1	$ 264.5		
Revenues:								
Tax Revenues:								
Individual Income	$ 803.0	$ 846.1	$ 803.0	$ 846.1	$ 11,618.3	$ 11,303.1	6.9%	7.5%
Corporate Income	7.6	28.2	7.6	28.2	911.5	1,085.1	0.8%	2.6%
Sales and Use	692.5	648.0	692.5	648.0	6,970.7	6,744.0	9.9%	9.6%
Franchise	20.1	8.3	20.1	8.3	551.9	534.3	3.6%	1.6%
Insurance	(2.8)	6.5	(2.8)	6.5	505.1	503.2	(0.6%)	1.3%
Beverage	33.8	24.3	33.8	24.3	341.3	330.5	9.9%	7.4%
Estate	—	—	—	—	—	—	—	—
Privilege License	6.3	15.2	6.3	15.2	31.6	49.5	19.9%	30.7%
Tobacco Products	23.8	23.3	23.8	23.3	253.8	243.0	9.4%	9.6%
Real Estate Conveyance Excise	6.9	5.6	6.9	5.6	60.3	55.3	11.4%	10.1%
Gift	—	—	—	—	—	—	—	—
Solid Waste Disposal	4.4	3.6	4.4	3.6	2.3	2.3	191.3%	156.5%
White Goods Disposal	0.6	0.6	0.6	0.6	2.2	1.7	27.3%	35.3%
Scrap Tire Disposal	1.9	1.7	1.9	1.7	6.2	5.3	30.6%	32.1%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	—	—	—	—	—	—	—	—
Mill Machinery	4.7	3.5	4.7	3.5	47.0	41.1	10.0%	8.5%
Processed Refunds Pending	—	—	—	—	n/a	n/a	n/a	n/a
Other	—	—	—	—	1.5	1.2	—	—
Total Tax Revenue	$ 1,602.8	$ 1,614.9	$ 1,602.8	$ 1,614.9	$ 21,303.7	$ 20,899.6	7.5%	7.7%
Non-Tax Revenue:								
Treasurer's Investments	$ 6.1	$ 2.5	$ 6.1	$ 2.5	$ 37.5	$ 17.1	16.3%	14.6%
Judicial Fees	19.4	19.1	19.4	19.1	242.6	252.8	8.0%	7.6%
Insurance	1.2	1.3	1.2	1.3	77.0	78.4	1.6%	1.7%
Disproportionate Share	—	—	—	—	147.0	139.0	—	—
Master Settlement Agreement	—	—	—	—	127.4	127.5	—	—
Highway Fund Transfer In	—	—	—	—	—	—	—	—
Other	6.2	8.2	6.2	8.2	184.8	206.3	3.4%	4.0%
Total Non-Tax Revenue	$ 32.9	$ 31.1	$ 32.9	$ 31.1	$ 816.3	$ 821.1	4.0%	3.8%
Total Tax and Non-Tax Revenue	$ 1,635.7	$ 1,646.0	$ 1,635.7	$ 1,646.0	$ 22,120.0	$ 21,720.7	7.4%	7.6%
Total Availability	$ 2,215.8	$ 1,910.5	$ 2,215.8	$ 1,910.5	$ 22,700.1	$ 21,985.2	9.8%	8.7%
Appropriation Expenditures:								
Current Operations	$ 1,351.7	$ 1,205.9	$ 1,351.7	$ 1,205.9	$ 21,572.6	$ 21,003.1	6.3%	5.7%
Capital Improvements:								
Funded by General Fund	—	—	—	—	26.1	16.8	—	—
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	1.4	—	1.4	—	742.7	714.8	0.2%	—
Total Appropriation Expenditures	$ 1,353.1	$ 1,205.9	$ 1,353.1	$ 1,205.9	$ 22,341.4	$ 21,734.7	6.1%	5.5%
Unreserved Fund Balance -								
Before Statutory Reservations	$ 862.7	$ 704.6	$ 862.7	$ 704.6	$ 358.7	$ 250.5		
Reservations								
Medicaid Contingency	—	—	—	—	—	—		
Medicaid Transformation Fund	(150.0)	—	(150.0)	—	(150.0)	(75.0)		
Repair and Renovation	—	—	—	—	—	—		
Savings	—	—	—	—	—	—		
Revision to Estimated Credit Balance	—	—	—	—	—	—		
Unreserved Fund Balance	$ 712.7	$ 704.6	$ 712.7	$ 704.6	$ 208.7	$ 175.5		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

GENERAL FUND REVERTING
NET TAX AND NONTAX REVENUES

FOR THE MONTH OF JULY 2016 AND 2015, AND FISCAL YEAR-TO-DATE

Expressed in Millions

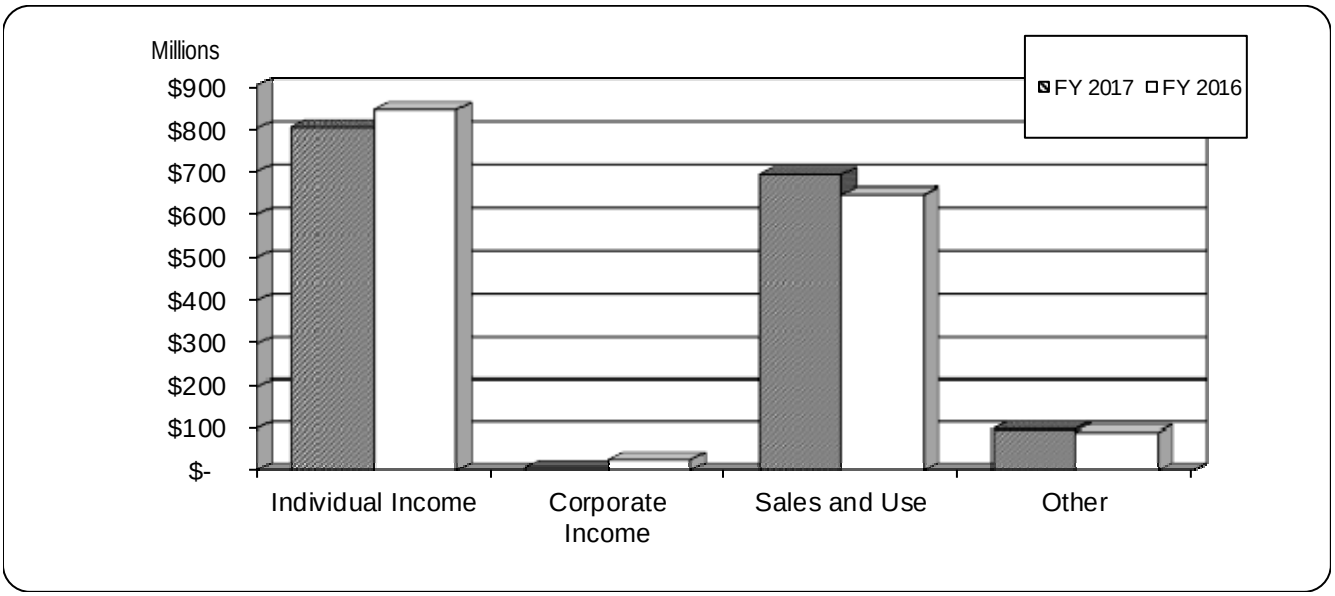
	July				Year-To-Date Through July			
	FY 2017	FY 2016	Change	% Change	FY 2017	FY 2016	Change	% Change
Tax Revenues:								
Individual Income	$ 803.0	$ 846.1	$ (43.1)	(5.1)%	$ 803.0	$ 846.1	$ (43.1)	(5.1)%
Corporate Income	7.6	28.2	(20.6)	(73.0)%	7.6	28.2	(20.6)	(73.0)%
Sales and Use	692.5	648.0	44.5	6.9%	692.5	648.0	44.5	6.9%
Franchise	20.1	8.3	11.8	142.2%	20.1	8.3	11.8	142.2%
Insurance	(2.8)	6.5	(9.3)	(143.1)%	(2.8)	6.5	(9.3)	(143.1)%
Beverage	33.8	24.3	9.5	39.1%	33.8	24.3	9.5	39.1%
Estate	—	—	—	—	—	—	—	—
Privilege License	6.3	15.2	(8.9)	(58.6)%	6.3	15.2	(8.9)	(58.6)%
Tobacco Products	23.8	23.3	0.5	2.1%	23.8	23.3	0.5	2.1%
Real Estate Conveyance Excise	6.9	5.6	1.3	23.2%	6.9	5.6	1.3	23.2%
Gift	—	—	—	—	—	—	—	—
Solid Waste	4.4	3.6	0.8	22.2%	4.4	3.6	0.8	22.2%
White Goods Disposal	0.6	0.6	—	—	0.6	0.6	—	—
Scrap Tire Disposal	1.9	1.7	0.2	11.8%	1.9	1.7	0.2	11.8%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	—	—	—	—	—	—	—	—
Mill Machinery	4.7	3.5	1.2	34.3%	4.7	3.5	1.2	34.3%
Processed Refunds Pending	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—
Total Tax Revenue	$ 1,602.8	$ 1,614.9	$ (12.1)	(0.7)%	$ 1,602.8	$ 1,614.9	$ (12.1)	(0.7)%
Non-Tax Revenue:								
Treasurer's Investments	$ 6.1	$ 2.5	$ 3.6	144.0%	$ 6.1	$ 2.5	$ 3.6	144.0%
Judicial Fees	19.4	19.1	0.3	1.6%	19.4	19.1	0.3	1.6%
Insurance	1.2	1.3	(0.1)	(7.7)%	1.2	1.3	(0.1)	(7.7)%
Disproportionate Share	—	—	—	—	—	—	—	—
Master Settlement Agreement	—	—	—	—	—	—	—	—
Highway Fund Transfer In	—	—	—	—	—	—	—	—
Other	6.2	8.2	(2.0)	(24.4)%	6.2	8.2	(2.0)	(24.4)%
Total Non-Tax Revenue	$ 32.9	$ 31.1	$ 1.8	5.8%	$ 32.9	$ 31.1	$ 1.8	5.8%
Total Tax and Non-Tax Revenue	$ 1,635.7	$ 1,646.0	$ (10.3)	(0.6)%	$ 1,635.7	$ 1,646.0	$ (10.3)	(0.6)%

The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.

For fiscal year 2017, when compared to the prior year through July 31, actual net tax and non-tax revenues decreased by $10.3 million, or 0.6%. Tax revenues through July 2016 decreased by $ 12.1 million, or 0.7%, and non-tax revenues increased by $1.8 million, or 5.8%.

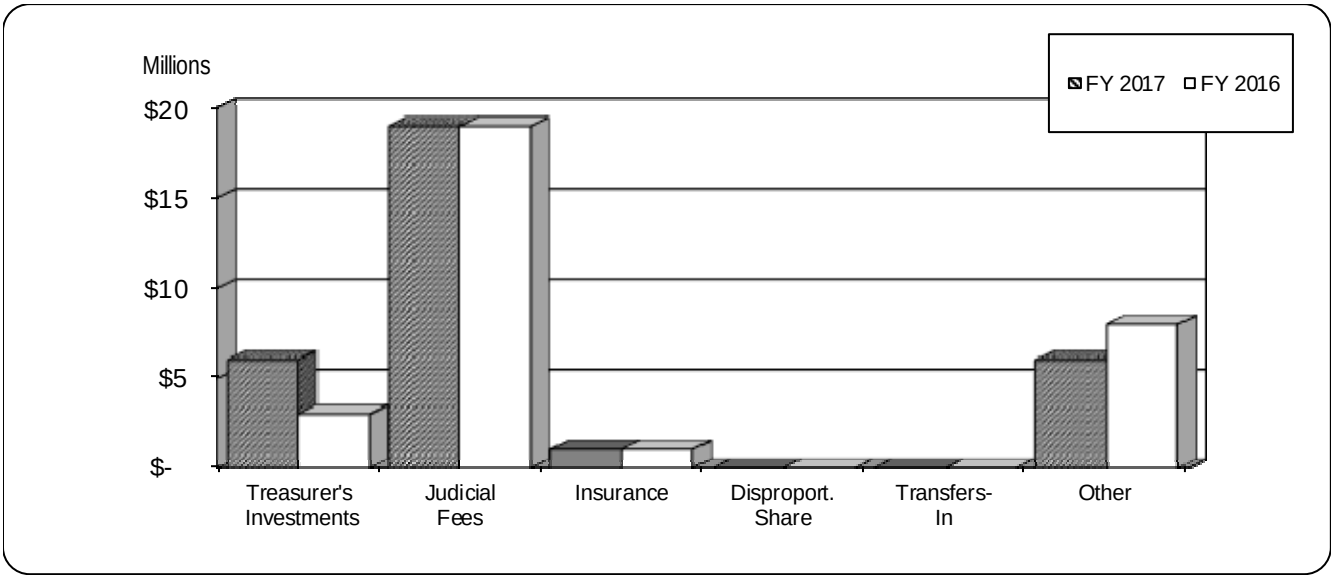
Revenues and expenditures never occur evenly over the course of the fiscal year.

GENERAL FUND – REVERTING
ACTUAL TAX REVENUES
FISCAL YEAR-TO-DATE JULY 31, 2016 AND JULY 31, 2015



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES
FISCAL YEAR-TO-DATE JULY 31, 2016 AND JULY 31, 2015



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.

GENERAL FUND – REVERTING APPROPRIATION EXPENDITURES

FISCAL YEAR-TO-DATE JULY 31, 2016 AND JULY 31, 2015

Expressed in Millions

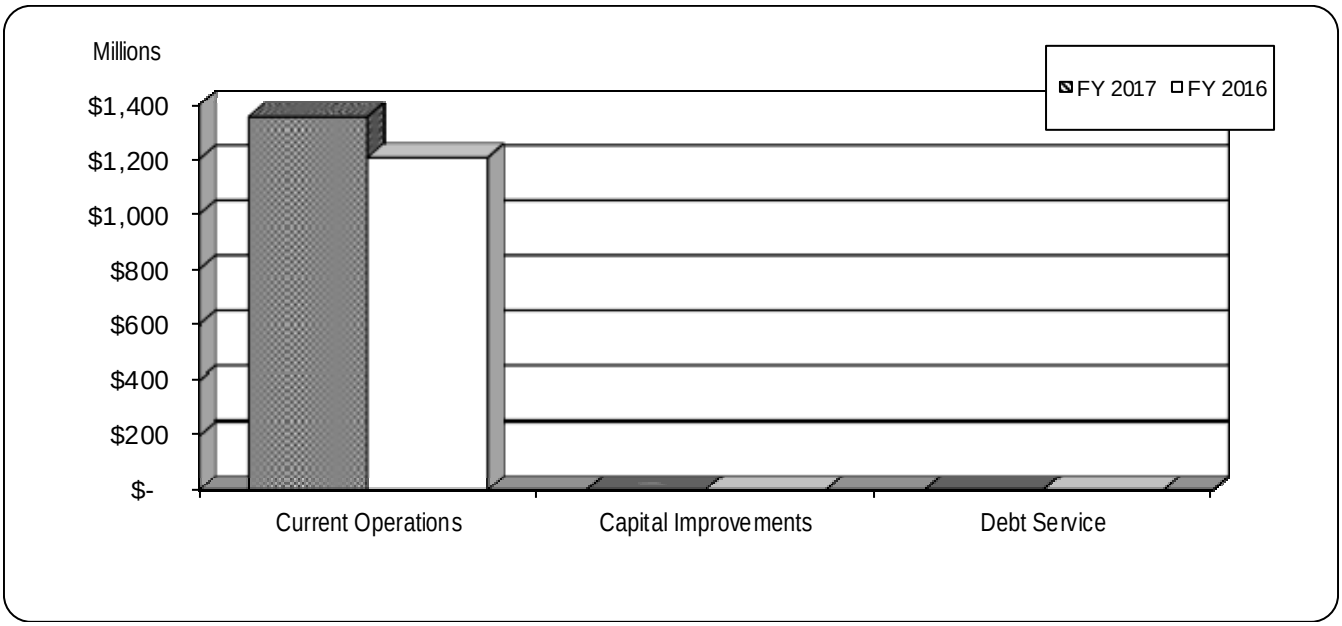
Current Operations	FY 2017	FY 2016	Change	Percent Change	Percent of Total Appropriation Expenditures FY 2017	Percent of Total Appropriation Expenditures FY 2016
General Government	$ 29.0	$ 23.4	$ 5.6	23.9%	2.1%	1.9%
Education	580.1	515.9	64.2	12.4%	42.9%	42.8%
Health and Human Services	496.3	469.9	26.4	5.6%	36.7%	39.0%
Economic Development	7.3	4.4	2.9	65.9%	0.5%	0.4%
Environment and Natural Resources	18.8	15.1	3.7	24.5%	1.4%	1.3%
Public Safety, Correction, and Regulation	212.6	198.6	14.0	7.0%	15.7%	16.5%
Agriculture	7.7	6.2	1.5	24.2%	0.6%	0.5%
Operating Reserves/Rounding	(0.1)	(27.6)	27.5	99.6%	—	(2.3%)
Total Current Operations	$ 1,351.7	$ 1,205.9	$ 145.8	12.1%	99.9%	100.0%
Capital Improvements						
Funded by General Fund	—	—	—	—	—	—
Debt Service	1.4	—	1.4	—	0.1%	—
Total Appropriation Expenditures	$ 1,353.1	$ 1,205.9	$ 147.2	12.2%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

GENERAL FUND – REVERTING ACTUAL APPROPRIATION EXPENDITURES

FISCAL YEAR-TO-DATE JULY 31, 2016 AND JULY 31, 2015



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through July 2016 were more than actual appropriation expenditures through July 2015 by $147.2 million, or 12.2%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through July 2016 were more than appropriation expenditures through July 2015 by $145.8 million, or 12.1%.

GENERAL FUND - REVERTING
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF JULY 2016 AND 2015, AND FISCAL YEAR-TO-DATE

Expressed In Millions

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

	Appropriation Expenditures						Percent of Budget Expended	
	July		Year-To-Date		Budget		Year-To-Date	
	FY 2017	FY 2016	FY 2017	FY 2016	FY 2017	FY 2016	FY 2017	FY 2016
Current Operations								
General Government								
General Assembly	$ 5.1	$ 5.3	$ 5.1	$ 5.3	$ 64.9	$ 57.6	7.9%	9.2%
Governor's Office	0.6	0.6	0.6	0.6	5.7	5.8	10.5%	10.3%
Governor-Special Projects	—	(2.3)	—	(2.3)	2.0	2.0	—	(115.0%)
Military and Veterans Affairs	0.3	—	0.3	—	8.0	9.7	3.8%	—
Office of State Budget	0.6	0.6	0.6	0.6	8.0	7.7	7.5%	7.8%
Housing Finance Agency	1.8	0.8	1.8	0.8	30.7	21.6	5.9%	3.7%
Lieutenant Governor	0.1	0.1	0.1	0.1	0.7	0.7	14.3%	14.3%
Secretary of State	1.0	0.9	1.0	0.9	12.6	11.9	7.9%	7.6%
State Auditor	1.3	0.7	1.3	0.7	12.5	12.8	10.4%	5.5%
State Treasurer	0.4	0.4	0.4	0.4	10.7	10.3	3.7%	3.9%
Retirement and Employee Benefits	1.7	1.3	1.7	1.3	26.9	22.0	6.3%	5.9%
Administration	4.5	6.1	4.5	6.1	64.0	61.9	7.0%	9.9%
Office of the State Controller	1.8	1.9	1.8	1.9	23.1	22.9	7.8%	8.3%
Information Technology	—	—	—	—	43.3	12.0	—	—
Revenue	8.9	7.0	8.9	7.0	82.3	81.3	10.8%	8.6%
Board of Elections	0.5	(0.3)	0.5	(0.3)	6.6	6.8	7.6%	(4.4%)
Office of Administrative Hearings	0.4	0.3	0.4	0.3	5.2	5.2	7.7%	5.8%
	$ 29.0	$ 23.4	$ 29.0	$ 23.4	$ 407.2	$ 352.2	7.1%	6.6%
Reserves - General Assembly	—	—	—	—	22.7	14.8	—	—
Reserves - Contingency & Emergency	$ —	$ (3.5)	$ —	$ (3.5)	$ 5.0	$ 2.3	—	(152.2%)
Reserves - SPA Salary Increases	—	—	—	—	28.1	8.8	—	—
Reserves - Salary Adjustments	—	—	—	—	25.0	1.7	—	—
Reserves - Minimum Market Adj	—	—	—	—	—	—	—	—
Reserves - Job Development Incentive Grants	—	—	—	—	61.7	57.8	—	—
Reserves - Budget Transparency Initiative	—	—	—	—	—	0.8	—	—
Reserves - State Emergency Resp & Disaster	—	—	—	—	10.0	—	—	—
Reserves - Severance Expenditure	—	(1.2)	—	(1.2)	—	—	—	—
Reserves - State Employee Benefits	—	—	—	—	—	—	—	—
Reserves - IT Fund	—	(15.4)	—	(15.4)	—	43.1	—	(35.7%)
Reserves - Retirement Rate Adjustment	—	—	—	—	—	—	—	—
Reserves - Workers' Compensation	—	—	—	—	21.5	2.0	—	—
Reserves - One North Carolina Fund	—	—	—	—	8.6	7.0	—	—
Reserves - Future Benefit Needs	—	—	—	—	70.1	—	—	—
Reserves - NC GEAR	—	—	—	—	—	—	—	—
Reserves - Pending Legislation	—	(1.5)	—	(1.5)	1.2	—	—	—
Reserves - NCGA Litigation	—	(0.3)	—	(0.3)	—	—	—	—
Reserves - UNC Enrollment Growth	—	—	—	—	—	—	—	—
Reserves - Public School ADM	—	—	—	—	—	—	—	—
Reserves - Film and Entertainment Grant	—	—	—	—	30.0	30.0	—	—
Reserves - Eugenic Sterlization Compensation	—	(5.6)	—	(5.6)	—	—	—	—
	$ —	$ (27.5)	$ —	$ (27.5)	$ 283.9	$ 168.3	—	(16.3%)
Total - General Government	$ 29.0	$ (4.1)	$ 29.0	$ (4.1)	$ 691.1	$ 520.5	4.2%	(0.8%)

GENERAL FUND - REVERTING
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF JULY 2016 AND 2015, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures						Percent of Budget Expended	
	July		Year-To-Date		Budget		Year-To-Date	
	FY 2017	FY 2016	FY 2017	FY 2016	FY 2017	FY 2016	FY 2017	FY 2016
Education								
Public Instruction	$ 499.5	$ 414.4	$ 499.5	$ 414.4	$ 8,733.4	$ 8,517.0	5.7%	4.9%
Community Colleges	90.4	57.0	90.4	57.0	1,096.0	1,068.9	8.2%	5.3%
	$ 589.9	$ 471.4	$ 589.9	$ 471.4	$ 9,829.4	$ 9,585.9	6.0%	4.9%
University System								
University of North Carolina - General Admin	$ 1.8	$ 2.7	$ 1.8	$ 2.7	$ 38.5	$ 44.0	4.7%	6.1%
UNC - GA Institutional Programs and Facilities	—	—	—	—	153.3	22.9	—	—
UNC - GA Related Educational Programs	0.2	0.2	0.2	0.2	108.5	108.2	0.2%	0.2%
UNC- GA Aid to Private Institutions	(3.1)	(4.8)	(3.1)	(4.8)	171.6	116.7	(1.8%)	(4.1%)
UNC - Chapel Hill Academic Affairs	13.4	13.6	13.4	13.6	253.8	258.0	5.3%	5.3%
UNC - Chapel Hill Health Affairs	13.9	14.5	13.9	14.5	190.8	186.7	7.3%	7.8%
UNC - Chapel Hill Area Health Affairs	2.4	1.5	2.4	1.5	49.3	49.2	4.9%	3.0%
NCSU - Academic Affairs	(23.8)	(17.5)	(23.8)	(17.5)	392.4	410.3	(6.1%)	(4.3%)
NCSU - Agricultural Research	2.3	3.7	2.3	3.7	53.1	53.3	4.3%	6.9%
NCSU - Agricultural Extension Service	1.2	2.9	1.2	2.9	38.6	38.9	3.1%	7.5%
University of North Carolina at Greensboro	(2.2)	0.9	(2.2)	0.9	143.5	148.8	(1.5%)	0.6%
University of North Carolina at Charlotte	(3.0)	(0.3)	(3.0)	(0.3)	199.0	220.9	(1.5%)	(0.1%)
University of North Carolina at Asheville	(1.1)	1.1	(1.1)	1.1	37.6	38.8	(2.9%)	2.8%
University of North Carolina at Wilmington	6.2	2.0	6.2	2.0	101.5	114.1	6.1%	1.8%
University of North Carolina at Pembroke	3.6	3.5	3.6	3.5	53.9	54.2	6.7%	6.5%
East Carolina University	(17.6)	(12.4)	(17.6)	(12.4)	210.7	212.1	(8.4%)	(5.8%)
ECU - Health Affairs	0.2	1.8	0.2	1.8	73.5	73.6	0.3%	2.4%
North Carolina A&T University	2.2	6.8	2.2	6.8	90.9	92.6	2.4%	7.3%
Western Carolina University	(5.1)	3.5	(5.1)	3.5	85.8	91.8	(5.9%)	3.8%
Appalachian State University	(14.3)	1.5	(14.3)	1.5	127.8	133.8	(11.2%)	1.1%
Winston-Salem State University	2.5	5.1	2.5	5.1	64.6	65.7	3.9%	7.8%
Elizabeth City State University	0.9	2.5	0.9	2.5	33.8	32.4	2.7%	7.7%
Fayetteville State University	3.8	4.2	3.8	4.2	48.7	48.4	7.8%	8.7%
North Carolina Central University	4.4	6.2	4.4	6.2	82.1	80.0	5.4%	7.8%
University of North Carolina Sch of the Arts	(0.1)	(0.3)	(0.1)	(0.3)	28.7	29.6	(0.3%)	(1.0%)
North Carolina Sch of Science & Mathematics	1.5	1.6	1.5	1.6	20.4	20.3	7.4%	7.9%
Total University System	$ (9.8)	$ 44.5	$ (9.8)	$ 44.5	$ 2,852.4	$ 2,745.3	(0.3%)	1.6%
Total - Education	$ 580.1	$ 515.9	$ 580.1	$ 515.9	$12,681.8	$12,331.2	4.6%	4.2%
Health and Human Services								
HHS - Administration and Support	$ 6.7	$ 4.1	$ 6.7	$ 4.1	$ 139.0	$ 99.8	4.8%	4.1%
Aging	3.6	1.6	3.6	1.6	44.6	43.9	8.1%	3.6%
Child Development	15.5	16.2	15.5	16.2	236.4	231.4	6.6%	7.0%
Health Services	10.0	9.5	10.0	9.5	167.9	142.0	6.0%	6.7%
Social Services	15.1	19.6	15.1	19.6	199.9	183.5	7.6%	10.7%
Medical Assistance	356.5	357.3	356.5	357.3	3,605.9	3,734.4	9.9%	9.6%
Children's Health Insurance	0.1	3.5	0.1	3.5	1.1	12.6	9.1%	27.8%
Health Benefits	0.2	—	0.2	—	—	5.0	—	—
Services for the Blind and Deaf/HH	(0.1)	(0.5)	(0.1)	(0.5)	8.3	8.2	(1.2%)	(6.1%)
Mental Health/DD/SAS	86.1	56.7	86.1	56.7	563.0	612.0	15.3%	9.3%
Health Services Regulations	0.1	(0.3)	0.1	(0.3)	16.6	16.7	0.6%	(1.8%)
Vocational Rehabilitation	2.5	2.2	2.5	2.2	38.2	37.0	6.5%	5.9%
Total - Health and Human Services	$ 496.3	$ 469.9	$ 496.3	$ 469.9	$ 5,020.9	$ 5,126.5	9.9%	9.2%

GENERAL FUND - REVERTING
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF JULY 2016 AND 2015, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures						Percent of Budget Expended Year-To-Date	
	July		Year-To-Date		Budget			
	FY 2017	FY 2016	FY 2017	FY 2016	FY 2017	FY 2016	FY 2017	FY 2016
Economic Development								
Commerce	$ 7.3	$ 4.4	$ 7.3	$ 4.4	$ 77.9	$ 59.1	9.4%	7.4%
Commerce - State Aid to Nonstate Entities	—	—	—	—	18.7	20.8	—	—
Total - Economic Development	$ 7.3	$ 4.4	$ 7.3	$ 4.4	$ 96.6	$ 79.9	7.6%	5.5%
Environment & Natural Resources								
Environmental Quality	$ 6.6	$ 8.8	$ 6.6	$ 8.8	$ 102.2	$ 81.4	6.5%	10.8%
Wildlife Resources	0.8	0.9	0.8	0.9	10.3	10.2	7.8%	8.8%
Natural and Cultural Resources	11.4	5.4	11.4	5.4	184.1	163.9	6.2%	3.3%
Roanoke Island Commission	—	—	—	—	0.5	0.5	—	—
Total - Environment & Natural Resources	$ 18.8	$ 15.1	$ 18.8	$ 15.1	$ 297.1	$ 256.0	6.3%	5.9%
Public Safety, Correction, & Regulation								
Judicial	$ 54.9	$ 50.3	$ 54.9	$ 50.3	$ 635.0	$ 601.6	8.6%	8.4%
Justice	4.0	3.9	4.0	3.9	58.3	55.1	6.9%	7.1%
Labor	0.2	(0.2)	0.2	(0.2)	16.1	16.2	1.2%	(1.2%)
Insurance	2.6	2.3	2.6	2.3	40.9	38.8	6.4%	5.9%
Public Safety	150.9	142.3	150.9	142.3	1,908.5	1,861.1	7.9%	7.6%
Total - Public Safety, Correction, & Regulation	$ 212.6	$ 198.6	$ 212.6	$ 198.6	$ 2,658.8	$ 2,572.8	8.0%	7.7%
Agriculture								
Agriculture and Consumer Services	$ 7.7	$ 6.2	$ 7.7	$ 6.2	$ 126.5	$ 116.5	6.1%	5.3%
Rounding [*]	$ (0.1)	$ (0.1)	$ (0.1)	$ (0.1)	$ (0.2)	$ (0.3)	N/A	N/A
Total Current Operations	$ 1,351.7	$ 1,205.9	$ 1,351.7	$ 1,205.9	$21,572.6	$21,003.1	6.3%	5.7%
Capital Improvements								
Funded by General Fund	$ —	$ —	$ —	$ —	$ 26.1	$ 16.8	—	—
Repairs and Renovations	—	—	—	—	—	—	—	—
Total - Capital Improvements	$ —	$ —	$ —	$ —	$ 26.1	$ 16.8	—	—
Debt Service	$ 1.4	$ —	$ 1.4	$ —	$ 742.7	$ 714.8	0.2%	—
Total Appropriation Expenditures	$ 1,353.1	$ 1,205.9	$ 1,353.1	$ 1,205.9	$22,341.4	$21,734.7	6.1%	5.5%

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING JULY 31, 2016 AND FISCAL YEAR-TO-DATE

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Agriculture				
Agriculture and Consumer Services	$ 3,496	$ 3,496	$ 11,192	$ 11,192
Total - Agriculture	$ 3,496	$ 3,496	$ 11,192	$ 11,192
Debt Service				
State Treasurer	$ 238	$ 238	$ 3	$ 3
State Treasurer-Federal	-	-	1,614	1,614
Total Debt Service	$ 238	$ 238	$ 1,617	$ 1,617
Education				
Public Instruction	$ 62,239	$ 62,239	$ 561,712	$ 561,712
Community Colleges	40,526	40,526	130,886	130,886
UNC Systems	360,338	360,338	350,457	350,457
Total - Education	$ 463,103	$ 463,103	$ 1,043,055	$ 1,043,055
Economic Development				
Commerce	$ 3,176	$ 3,176	$ 10,502	$ 10,502
Commerce-State Aid	-	-	-	-
Total - Economic Development	$ 3,176	$ 3,176	$ 10,502	$ 10,502
Environment & Natural Resources				
Environmental Quality	$ 2,691	$ 2,691	$ 9,282	$ 9,282
Wildlife Resources	4,889	4,889	5,709	5,709
Natural and Cultural Resources	4,506	4,506	15,956	15,956
Roanoke Island	-	-	44	44
Total - Environ. & Natural Resources	$ 12,086	$ 12,086	$ 30,991	$ 30,991
General Government				
General Assembly	$ 61	$ 61	$ 5,174	$ 5,174
Governor	14	14	573	573
Governor-Special Projects	-	-	3	3
Budget, Planning & Management	8	8	643	643
Military and Veterans Affairs	3,185	3,185	3,526	3,526
Housing Finance Authority	-	-	1,802	1,802
Governor	-	-	-	-
Lt. Governor	-	-	56	56
Secretary of State	21	21	973	973
State Auditor	43	43	1,315	1,315
State Treasurer-Administration	2,698	2,698	3,068	3,068
State Treasurer-Retirement	-	-	1,747	1,747
Administration	482	482	4,966	4,966
State Controller	6	6	1,830	1,830
Information Technology	-	-	41	41
Revenue	30	30	8,925	8,925
Board of Elections	4	4	462	462
Administrative Hearings	252	252	611	611
Reserve-Contingency/Emergency	-	-	-	-
Reserve-Compensation Increase	-	-	-	-
Reserve-Salary Adjustment	-	-	-	-
Reserve-Minimum of Market Adj	-	-	-	-
Reserve-JDIG	-	-	-	-
Reserve-Budget Transparency	-	-	-	-
Reserve-Severance	-	-	-	-
Reserve-St Emp Comprehensive	-	-	-	-
Reserve-IT Fund	-	-	-	-
Reserve-Retirement Rate Adj	-	-	-	-
Reserve-Workers' Compensation	-	-	-	-
Reserve-One NC Fund	-	-	-	-
Reserve-Future Benefit Needs	-	-	-	-

GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING JULY 31, 2016 AND FISCAL YEAR-TO-DATE

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve - NC GEAR	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - Pending Legislation	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-
Reserve - Film & Entertainment	-	-	-	-
Reserve - Eugenic Sterlization Comp	-	-	-	-
Other	-	-	-	-
Total - General Government	$ 6,804	$ 6,804	$ 35,715	$ 35,715
Health and Human Services				
HHS-Administration	$ 3,967	$ 3,967	$ 10,712	$ 10,712
Aging	4,075	4,075	7,724	7,724
Child Development	30,198	30,198	45,674	45,674
Health Services	42,115	42,115	52,096	52,096
Social Services	86,689	86,689	101,743	101,743
Medical Assistance	717,052	717,052	1,073,561	1,073,561
NC Health Choice	16,508	16,508	16,646	16,646
Health Benefits	-	-	249	249
Blind Services	2,895	2,895	2,793	2,793
Mental Health	23,654	23,654	109,770	109,770
Facility Services	4,516	4,516	4,644	4,644
Vocational Rehabilitation Services	7,289	7,289	9,757	9,757
Total - Health and Human Services	$ 938,958	$ 938,958	$ 1,435,369	$ 1,435,369
Public Safety, Correction, and Regulation				
Judicial	$ 179	$ 179	$ 42,040	$ 42,040
Judicial-Indigent Defense	553	553	13,559	13,559
Justice	2,482	2,482	6,456	6,456
Labor	2,148	2,148	2,308	2,308
Insurance	759	759	3,381	3,381
Public Safety	15,349	15,349	166,243	166,243
Total - Public Safety, Correction and Regulation	$ 21,470	$ 21,470	$ 233,987	$ 233,987
Captital Improvement				
Funded by General Fund	$ -	$ -	$ -	$ -
Total - Capital Improvement	$ -	$ -	$ -	$ -
Tax Codes				
Estate	$ 2	$ 2	$ -	$ -
License Schedule B	6,287	6,287	21	21
Tobacco	26,310	26,310	2,525	2,525
Franchise	21,190	21,190	1,053	1,053
Individual Income	843,872	843,872	40,863	40,863
Sales & Use	997,029	997,029	304,485	304,485
Beverage	33,851	33,851	20	20
Gift	-	-	-	-
Freight Car	8	8	-	-
Insurance	(1,826)	(1,826)	1,011	1,011
Piped Natural Gas	-	-	-	-
Severance	-	-	-	-
Corporate Income	32,741	32,741	25,123	25,123
Real Estate	6,879	6,879	-	-
White Goods	629	629	-	-
Scrap Tire	1,877	1,877	6	6
Manufacturing	4,734	4,734	71	71
Solid Waste	4,353	4,353	1	1

GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING JULY 31, 2016 AND FISCAL YEAR-TO-DATE

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Processed Refunds Pending	-	-	n/a	n/a
Miscellaneous	-	-	-	-
Total - Tax Codes	$ 1,977,936	$ 1,977,936	$ 375,179	$ 375,179
Nontax Codes				
Insurance-Nontax	$ -	$ -	$ -	$ -
Secretary of State-Nontax	3,227	3,227	58	58
License & Fees-Nontax	1,601	1,601	365	365
Gas & Oil Inspection	122	122	-	-
Deed Mortgage Registration Fee	672	672	538	538
Board of Elections	13	13	8	8
DHHS	125	125	-	-
Disproportionate Share	-	-	-	-
ABC Board	-	-	-	-
Eastern Region Eco Dev Comm	-	-	-	-
Master Settlement Agreement	-	-	-	-
Treasurer Investment	6,106	6,106	-	-
Rural Center Reversion	-	-	-	-
Fees & Penalties	460	460	18	18
DPS - ABC Board	429	429	78	78
Risk Pool Reversion	-	-	-	-
CI Appropriation	-	-	-	-
Judicial	19,445	19,445	1	1
Sales & Use	-	-	-	-
Intra State Transfer	-	-	-	-
Probation Supervision Fees	882	882	-	-
DWI Restoration Fees	-	-	-	-
DWI Service Fees	455	455	-	-
Sales Tax Refund	91	91	-	-
Miscellaneous	66	66	-	-
Parole Supervision Fees	93	93	-	-
Banking & Investment Fees	267	267	-	-
Total - Nontax Codes	$ 34,054	$ 34,054	$ 1,066	$ 1,066
Total Reverting	$ 3,461,321	$ 3,461,321	$ 3,178,673	$ 3,178,673

Beginning Unreserved Cash	$ 580,094
Year-To-Date Receipts	3,461,321
Year-To-Date Disbursements	3,178,673
Reservations:	
Medicaid Transformation Fund	(150,000)
Ending Unreserved Cash	$ 712,742

GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING JULY 31, 2016 AND FISCAL YEAR-TO-DATE

Expressed in Thousands

	Beginning	Receipts		Disbursements		Year-To-Date
	Cash	Month	Year-To-Date	Month	Year-To-Date	Ending Cash
Agriculture						
Agriculture and Consumer Services	$ 18,497	$ 7	$ 7	$ 744	$ 744	$ 17,760
Total Agriculture	$ 18,497	$ 7	$ 7	$ 744	$ 744	$ 17,760
Debt Service						
State Treasurer-Bond Refund	$ 477	$ -	$ -	$ -	$ -	$ 477
State Treasurer-Retirement	-	3	3	3	3	-
Total - Debt Service	$ 477	$ 3	$ 3	$ 3	$ 3	$ 477
Education						
Public Instruction-Special Revenue	$ 17,095	$ 2,292	$ 2,292	$ 2	$ 2	$ 19,385
Public Instruction-School Technology	11,422	33,141	33,141	114	114	44,449
Public Instruction-IT Projects	3,301	-	-	-	-	3,301
Public Instruction-Pub Sch Bldg Fund	110,198	103	103	14,645	14,645	95,656
Public Instruction-Trust	5,036	2,679	2,679	-	-	7,715
Public Instruction-Local Payroll	37	6,617	6,617	6,461	6,461	193
Public Instruction-Internal Service	60,886	190	190	2,105	2,105	58,971
Community Colleges-Special Rev	8,890	141	141	-	-	9,031
Community Colleges-IT Projects	7,592	-	-	29	29	7,563
Community Colleges-Trust	5,679	8	8	-	-	5,687
Total - Education	$ 230,136	$ 45,171	$ 45,171	$ 23,356	$ 23,356	$ 251,951
Economic Development						
Commerce-Floyd Relief	$ 171	$ 1	$ 1	$ -	$ -	$ 172
Commerce-Special Revenue	113,460	11,789	11,789	12,753	12,753	112,496
Commerce-IT Projects	272	-	-	-	-	272
Commerce-Trust	77	-	-	-	-	77
Commerce-CDBG	10,018	1,037	1,037	-	-	11,055
Commerce-Div of Employ Sec	23,876	7,867	7,867	8,244	8,244	23,499
Total - Economic Development	$ 147,874	$ 20,694	$ 20,694	$ 20,997	$ 20,997	$ 147,571
Environment and Natural Resources						
Environmental Quality-Disaster	$ 49	$ -	$ -	$ -	$ -	$ 49
EQ-Loans for Water & Wastewater	761	-	-	-	-	761
EQ-Clean Water Mgmt Trust Fund	-	-	-	-	-	-
Environmental Quality	5,545	822	822	177	177	6,190
Natural and Cultural Resources	466	4	4	6	6	464
Aquariums	2,405	1,039	1,039	9	9	3,435
C W M T F	46,245	2,314	2,314	1,441	1,441	47,118
Land & Water Conservation Fund	782	-	-	1	1	781
Natural & Cultural Res-LWS	709	-	-	-	-	709
Parks & Recreation Trust Fund	16,689	1,042	1,042	1,239	1,239	16,492
Natural and Cultural Res-Int Bearing	142	5	5	5	5	142
Wildlife	11,106	3,673	3,673	7,573	7,573	7,206
Total - Environment and Natural Resources	$ 84,899	$ 8,899	$ 8,899	$ 10,451	$ 10,451	$ 83,347

GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING JULY 31, 2016 AND FISCAL YEAR-TO-DATE

Expressed in Thousands

	Beginning	Receipts		Disbursements		Year-To-Date
	Cash	Month	Year-To-Date	Month	Year-To-Date	Ending Cash
General Government						
Governor's Office	$ 93,642	$ 35	$ 35	$ 19	$ 19	$ 93,658
Governor's Office-Disaster Relief	-	-	-	78	78	(78)
Payroll Imprest Fund	-	600,595	600,595	600,595	600,595	-
General Assembly	8,856	-	-	-	-	8,856
State Treasurer	3,644	484	484	419	419	3,709
State Treasurer-Blount St. Properties	-	-	-	-	-	-
Administration	42,942	5,071	5,071	3,599	3,599	44,414
State Controller	30,849	906	906	576	576	31,179
Statewide-Worker's Comp Plan	4,202	7,546	7,546	9,443	9,443	2,305
Revenue-Project Collect	59,126	2,762	2,762	-	-	61,888
Revenue-Tax Distribution	-	274,512	274,512	274,512	274,512	-
Revenue-Lee Act Credits	295	1	1	-	-	296
Revenue-Tax Transfer Fees	4,267	176	176	-	-	4,443
Revenue-IT Project	17,352	-	-	1,117	1,117	16,235
Revenue-E 911 Fee	900	970	970	-	-	1,870
Board of Elections	3,708	2	2	50	50	3,660
NC Infrastructure Finance Corp	-	-	-	-	-	-
Information Technology	33,020	74	74	2,293	2,293	30,801
State Treasurer-Basis Swap	-	-	-	-	-	-
Administrative Hearings	1,234	-	-	(1)	(1)	1,235
Total - General Government	$ 304,037	$ 893,134	$ 893,134	$ 892,700	$ 892,700	$ 304,471
Health and Human Services						
Health Services	$ 1	$ 16,364	$ 16,364	$ 14,610	$ 14,610	$ 1,755
Social Services	3,685	132	132	133	133	3,684
Medical Assistance	46,061	12,072	12,072	49,199	49,199	8,934
Facility Services	21,127	127	127	-	-	21,254
DHHS-Administration	26,448	3,843	3,843	5,230	5,230	25,061
Aging	-	5	5	5	5	-
Blind Services	5	1	1	1	1	5
Total - Health and Human Services	$ 97,327	$ 32,544	$ 32,544	$ 69,178	$ 69,178	$ 60,693
Public Safety, Correction, and Regulation						
Office of the Courts	$ 264	$ 7	$ 7	$ -	$ -	$ 271
Public Safety	86,078	1,323	1,323	3,176	3,176	84,225
Total - Public Safety, Correction and Regulation	$ 86,342	$ 1,330	$ 1,330	$ 3,176	$ 3,176	$ 84,496
Total Nonreverting	$ 969,589	$ 1,001,782	$ 1,001,782	$ 1,020,605	$ 1,020,605	$ 950,766

GLOSSARY

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Carryforward Reserve- Session Law 2014-10, Section 6.7 directed a review of current practices to improve budgeting of the General Fund. An implemented recommendation from this review was the process of transferring carryforward funds to a cash reserve at year end.

Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

Job Development Incentive Grants Reserve (G.S. 143C-9-6) – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses.

Medicaid Contingency Reserve (Senate Bill 744, Section 12H.38, Session Law 2014-100) – Funds shall be used only for budget shortfalls in the Medicaid Program.

Medicaid Transformation Fund (House Bill 97, Section 12H.29, Session Law 2015-241) – Established as a special fund to provide funds for converting from a fee-for-service payment system to a capitated payment system.

Non-reverting – Represents General Fund activities for which unexpended appropriations do <u>not</u> lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

One NC Fund Reserve (G.S. 143C-9-8 and G.S. 143B-437.71) – Established to satisfy obligations of the One North Carolina Fund as they become due. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Subchapter VIII) – Local Sales and Use Taxes collected and payable.

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the General Fund (30%).

Tax and Non-Tax Revenues – Presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).