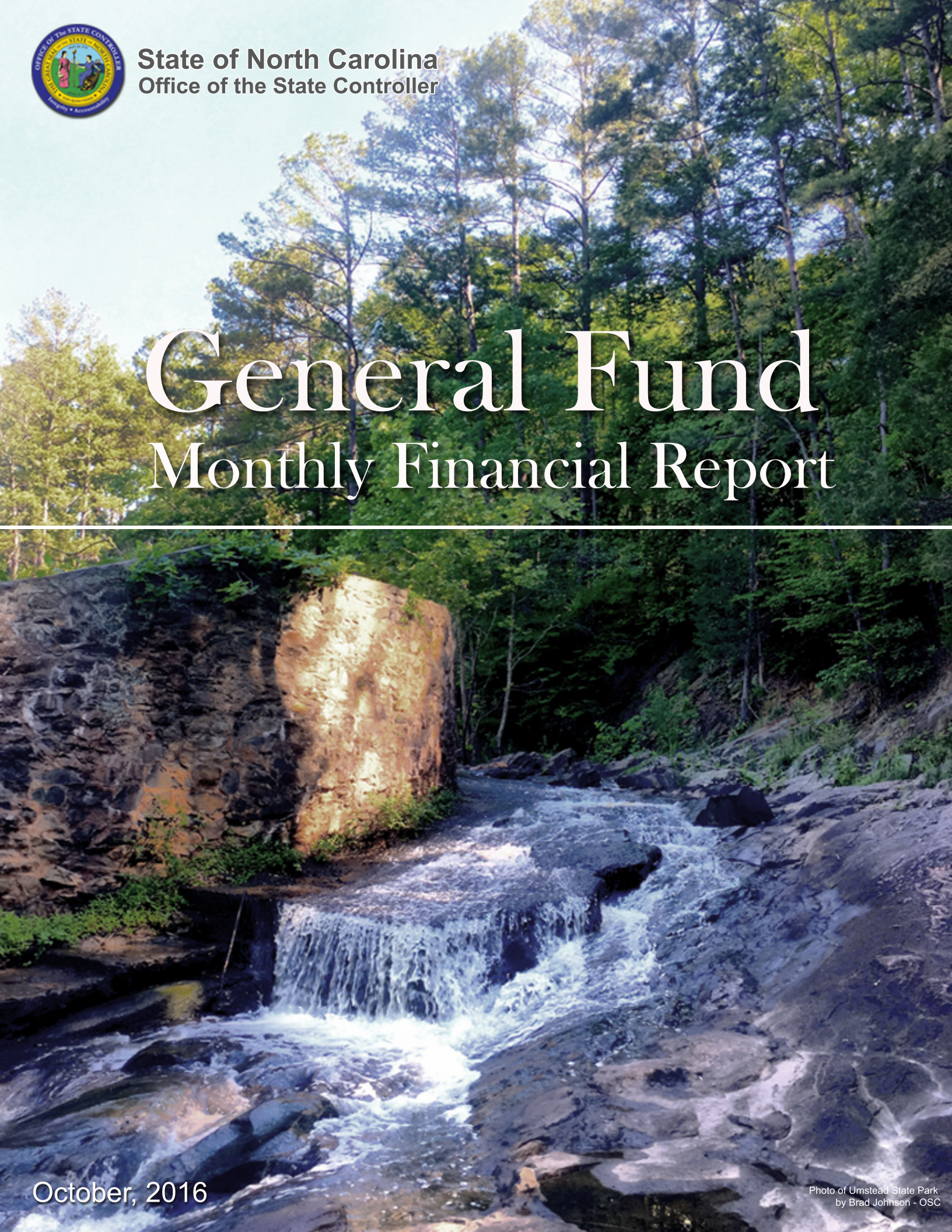
State of North Carolina
Office of the State Controller

General Fund
Monthly Financial Report



October, 2016

Photo of Umstead State Park
by Brad Johnson - OSC

State of North Carolina
Office of the State Controller

LINDA COMBS
STATE CONTROLLER

November 16, 2016

Enclosed is the *General Fund Monthly Financial Report* for the period ended October 31, 2016 of the 2016 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you with the most reliable and timely financial information possible.

Sincerely,

Linda Combs

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INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures.* For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

GENERAL FUND – REVERTING AND NON-REVERTING SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE

OCTOBER 31, 2016

Expressed in Millions

Assets		Liabilities and Fund Balance	
Deposits with State Treasurer :		**Liabilities**	
Cash and Investments	$ 4,959.6	Sales and Use Taxes Payable	$ 514.7
		Beverage Taxes Payable	19.2
		Solid Waste Disposal	4.5
		White Goods Disposal Taxes Payable	0.9
		Scrap Tire Disposal Taxes Payable	3.5
		Total Liabilities	$ 542.8
		Fund Balance	
		Reserved :	
		Savings Reserve Account	$ 1,575.2
		Job Development Incentive Grants Reserve	—
		Repairs and Renovations Reserve Account	11.6
		Emergency Response & Disaster Relief Fd	12.0
		Carryforward Reserve	104.9
		One NC Fund Reserve	—
		Medicaid Contingency Reserve	186.4
		Medicaid Transformation Fund	225.0
		Non-Reverting Departmental Funds	1,088.0
		Total Reserved	$ 3,203.1
		Unreserved :	
		Fund Balance - July 1, 2016	$ 580.1
		Transfer to Reserves	(150.0)
		Transfer from Reserves	—
		Excess of Receipts over (under) Disbursements	783.6
		Total Unreserved	$ 1,213.7
		Total Fund Balance	$ 4,416.8
Total Assets	$ 4,959.6	**Total Liabilities and Fund Balance**	$ 4,959.6

GENERAL FUND – REVERTING AND NON-REVERTING RESERVED AND UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE OCTOBER 31, 2016 AND OCTOBER 31, 2015

Expressed in Millions

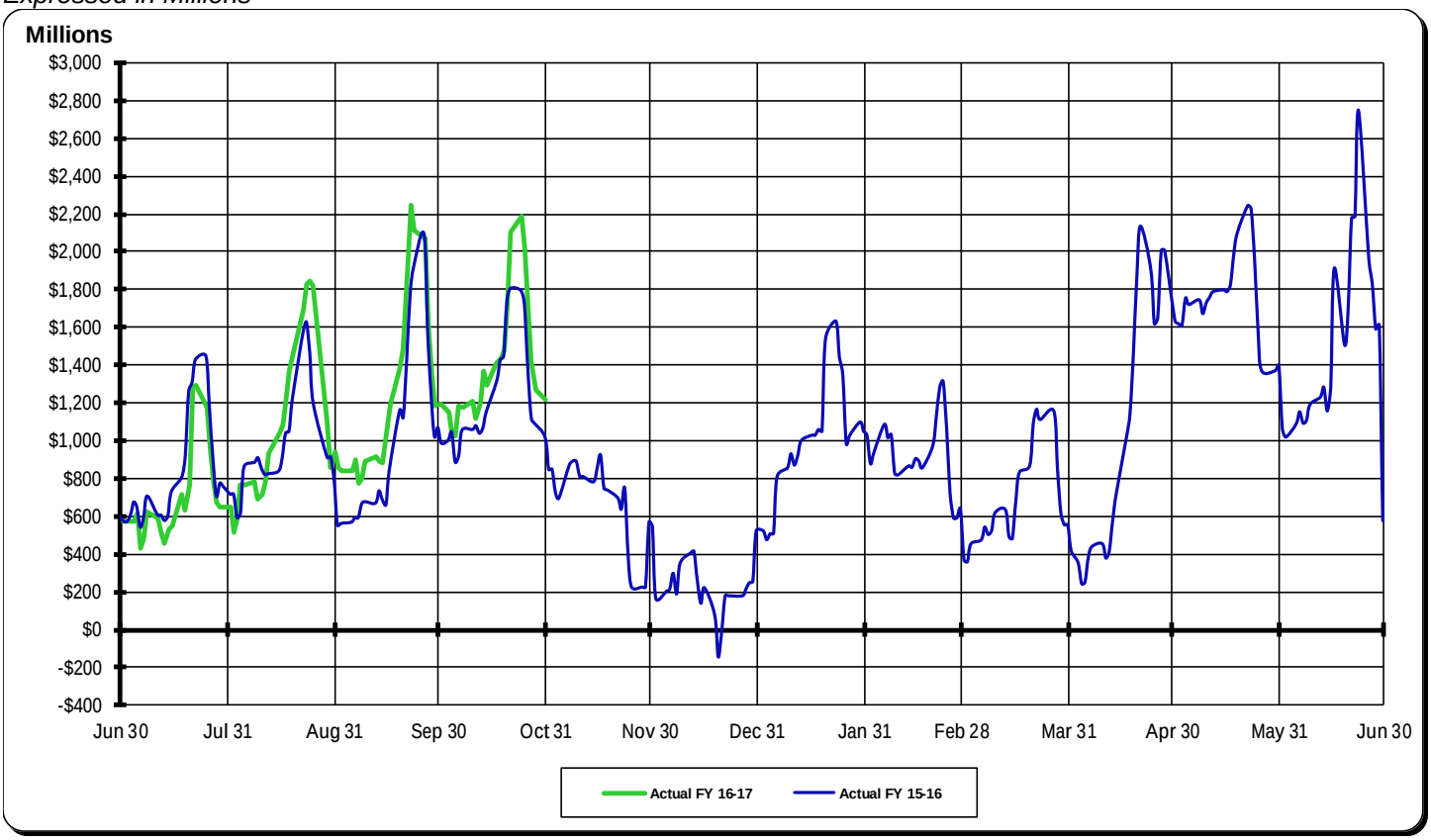
Fund Balance:	2016-17	2015-16	Change	% Change
Reserved:				
Savings Reserve Account	$ 1,575.2	$ 1,101.6	$ 473.6	43.0%
Job Development Incentive Grants	—	45.7	(45.7)	(100.0)%
Repairs and Renovations Reserve Account	11.6	161.6	(150.0)	(92.8)%
Carry Forward Reserve	104.9	—	104.9	—
Emergency Response & Disaster Relief Fd	12.0	6.1	5.9	96.7%
Medicaid Transformation Fund	225.0	75.0	150.0	200.0%
Medicaid Contingency	186.4	186.4	—	—
One NC Fund	—	12.3	(12.3)	(100.0)%
Non-reverting Departmental Funds	1,088.0	810.6	277.4	34.2%
Total Reserved	$ 3,203.1	$ 2,399.3	$ 803.8	33.5%
Unreserved:				
Fund Balance - July 1	$ 580.1	$ 264.5	$ 315.6	119.3%
Transfer to Reserves	(150.0)	(75.0)	(75.0)	100.0%
Transfer from Reserves	—	—	—	—
Nonrecurring Transfers from Other Funds	—	—	—	—
Excess of Revenues Over (Under) Appropriation Expenditures	783.6	830.5	(46.9)	(5.6)%
Total Unreserved	$ 1,213.7	$ 1,020.0	$ 193.7	19.0%
Total Fund Balance	$ 4,416.8	$ 3,419.3	$ 997.5	29.2%

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

GENERAL FUND – REVERTING UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE OCTOBER 31, 2016 AND FISCAL YEAR ENDED JUNE 30, 2016

Expressed in Millions



Unaudited

The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

GENERAL FUND REVERTING
SCHEDULE OF OPERATIONS

FOR THE MONTH OF OCTOBER 2016 AND 2015, AND FISCAL YEAR-TO-DATE
Expressed in Millions

	October		Year-To-Date		Budget		Percent of Budget Realized/Expended Year-To-Date	
	FY 2017	FY 2016	FY 2017	FY 2016	FY 2017	FY 2016	FY 2017	FY 2016
Beg. Unreserved Fund Balance	$ 1,193.2	$ 1,072.9	$ 580.1	$ 264.5	$ 580.1	$ 264.5		
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	$ 1,193.2	$ 1,072.9	$ 580.1	$ 264.5	$ 580.1	$ 264.5		
Revenues:								
Tax Revenues:								
Individual Income	$ 906.0	$ 863.9	$ 3,670.9	$ 3,505.5	$ 11,618.3	$ 11,303.1	31.6%	31.0%
Corporate Income	0.6	(8.2)	220.0	283.8	911.5	1,085.1	24.1%	26.2%
Sales and Use	586.1	555.0	2,437.5	2,297.9	6,970.7	6,744.0	35.0%	34.1%
Franchise	58.0	43.8	130.3	81.8	551.9	534.3	23.6%	15.3%
Insurance	146.5	160.4	152.0	172.8	505.1	503.2	30.1%	34.3%
Beverage	21.9	20.9	112.7	109.9	341.3	330.5	33.0%	33.3%
Estate	0.2	—	0.4	0.5	—	—	—	—
Privilege License	5.6	5.9	12.1	22.2	31.6	49.5	38.3%	44.8%
Tobacco Products	23.4	22.2	91.1	89.4	253.8	243.0	35.9%	36.8%
Real Estate Conveyance Excise	5.6	4.8	24.4	22.0	60.3	55.3	40.5%	39.8%
Gift	—	—	—	—	—	—	—	—
Solid Waste Disposal	(1.1)	3.8	4.0	4.4	2.3	2.3	173.9%	191.3%
White Goods Disposal	(0.3)	0.5	1.2	1.1	2.2	1.7	54.5%	64.7%
Scrap Tire Disposal	(1.8)	1.8	3.3	3.3	6.2	5.3	53.2%	62.3%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	—	—	—	—	—	—	—	—
Mill Machinery	4.8	4.0	16.6	15.1	47.0	41.1	35.3%	36.7%
Processed Refunds Pending	—	—	—	—	n/a	n/a	n/a	n/a
Other	32.5	0.1	—	0.1	1.5	1.2	—	8.3%
Total Tax Revenue	$ 1,788.0	$ 1,678.9	$ 6,876.5	$ 6,609.8	$ 21,303.7	$ 20,899.6	32.3%	31.6%
Non-Tax Revenue:								
Treasurer's Investments	$ 6.5	$ 1.6	$ 18.2	$ 10.0	$ 37.5	$ 17.1	48.5%	58.5%
Judicial Fees	18.4	21.0	79.1	78.9	242.6	252.8	32.6%	31.2%
Insurance	2.0	8.6	6.2	12.8	77.0	78.4	8.1%	16.3%
Disproportionate Share	41.3	—	147.0	105.0	147.0	139.0	100.0%	75.5%
Master Settlement Agreement	—	—	—	—	127.4	127.5	—	—
Highway Fund Transfer In	—	—	—	—	—	—	—	—
Other	6.2	21.8	29.1	45.4	184.8	206.3	15.7%	22.0%
Total Non-Tax Revenue	$ 74.4	$ 53.0	$ 279.6	$ 252.1	$ 816.3	$ 821.1	34.3%	30.7%
Total Tax and Non-Tax Revenue	$ 1,862.4	$ 1,731.9	$ 7,156.1	$ 6,861.9	$ 22,120.0	$ 21,720.7	32.4%	31.6%
Total Availability	$ 3,055.6	$ 2,804.8	$ 7,736.2	$ 7,126.4	$ 22,700.1	$ 21,985.2	34.1%	32.4%
Appropriation Expenditures:								
Current Operations	$ 1,839.9	$ 1,707.1	$ 6,288.8	$ 6,003.7	$ 21,572.7	$ 21,003.1	29.2%	28.6%
Capital Improvements:								
Funded by General Fund	—	—	26.1	—	26.1	16.8	100.0%	—
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	2.0	2.7	57.6	27.7	742.7	714.8	7.8%	3.9%
Total Appropriation Expenditures	$ 1,841.9	$ 1,709.8	$ 6,372.5	$ 6,031.4	$ 22,341.5	$ 21,734.7	28.5%	27.8%
Unreserved Fund Balance -								
Before Statutory Reservations	$ 1,213.7	$ 1,095.0	$ 1,363.7	$ 1,095.0	$ 358.6	$ 250.5		
Reservations								
Medicaid Contingency	—	—	—	—	—	—		
Medicaid Transformation Fund	—	(75.0)	(150.0)	(75.0)	(150.0)	(75.0)		
Repair and Renovation	—	(250.0)	—	(250.0)	—	(250.0)		
Savings	—	250.0	—	250.0	—	250.0		
Revision to Estimated Credit Balance	—	—	—	—	—	—		
Unreserved Fund Balance	$ 1,213.7	$ 1,020.0	$ 1,213.7	$ 1,020.0	$ 208.6	$ 175.5		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

GENERAL FUND REVERTING
NET TAX AND NONTAX REVENUES

FOR THE MONTH OF OCTOBER 2016 AND 2015, AND FISCAL YEAR-TO-DATE

Expressed in Millions

	October				Year-To-Date Through October			
	FY 2017	FY 2016	Change	% Change	FY 2017	FY 2016	Change	% Change
Tax Revenues:								
Individual Income	$ 906.0	$ 863.9	$ 42.1	4.9%	$ 3,670.9	$ 3,505.5	$ 165.4	4.7%
Corporate Income	0.6	(8.2)	8.8	107.3%	220.0	283.8	(63.8)	(22.5)%
Sales and Use	586.1	555.0	31.1	5.6%	2,437.5	2,297.9	139.6	6.1%
Franchise	58.0	43.8	14.2	32.4%	130.3	81.8	48.5	59.3%
Insurance	146.5	160.4	(13.9)	(8.7)%	152.0	172.8	(20.8)	(12.0)%
Beverage	21.9	20.9	1.0	4.8%	112.7	109.9	2.8	2.5%
Estate	0.2	—	0.2	—	0.4	0.5	(0.1)	(20.0)%
Privilege License	5.6	5.9	(0.3)	(5.1)%	12.1	22.2	(10.1)	(45.5)%
Tobacco Products	23.4	22.2	1.2	5.4%	91.1	89.4	1.7	1.9%
Real Estate Conveyance Excise	5.6	4.8	0.8	16.7%	24.4	22.0	2.4	10.9%
Gift	—	—	—	—	—	—	—	—
Solid Waste	(1.1)	3.8	(4.9)	(128.9)%	4.0	4.4	(0.4)	(9.1)%
White Goods Disposal	(0.3)	0.5	(0.8)	(160.0)%	1.2	1.1	0.1	9.1%
Scrap Tire Disposal	(1.8)	1.8	(3.6)	(200.0)%	3.3	3.3	—	—
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	—	—	—	—	—	—	—	—
Mill Machinery	4.8	4.0	0.8	20.0%	16.6	15.1	1.5	9.9%
Processed Refunds Pending	—	—	—	—	—	—	—	—
Other	32.5	0.1	32.4	32400.0%	—	0.1	(0.1)	(100.0)%
Total Tax Revenue	$ 1,788.0	$ 1,678.9	$ 109.1	6.5%	$ 6,876.5	$ 6,609.8	$ 266.7	4.0%
Non-Tax Revenue:								
Treasurer's Investments	$ 6.5	$ 1.6	$ 4.9	306.3%	$ 18.2	$ 10.0	$ 8.2	82.0%
Judicial Fees	18.4	21.0	(2.6)	(12.4)%	79.1	78.9	0.2	0.3%
Insurance	2.0	8.6	(6.6)	(76.7)%	6.2	12.8	(6.6)	(51.6)%
Disproportionate Share	41.3	—	41.3	—	147.0	105.0	42.0	40.0%
Master Settlement Agreement	—	—	—	—	—	—	—	—
Highway Fund Transfer In	—	—	—	—	—	—	—	—
Other	6.2	21.8	(15.6)	(71.6)%	29.1	45.4	(16.3)	(35.9)%
Total Non-Tax Revenue	$ 74.4	$ 53.0	$ 21.4	40.4%	$ 279.6	$ 252.1	$ 27.5	10.9%
Total Tax and Non-Tax Revenue	$ 1,862.4	$ 1,731.9	$ 130.5	7.5%	$ 7,156.1	$ 6,861.9	$ 294.2	4.3%

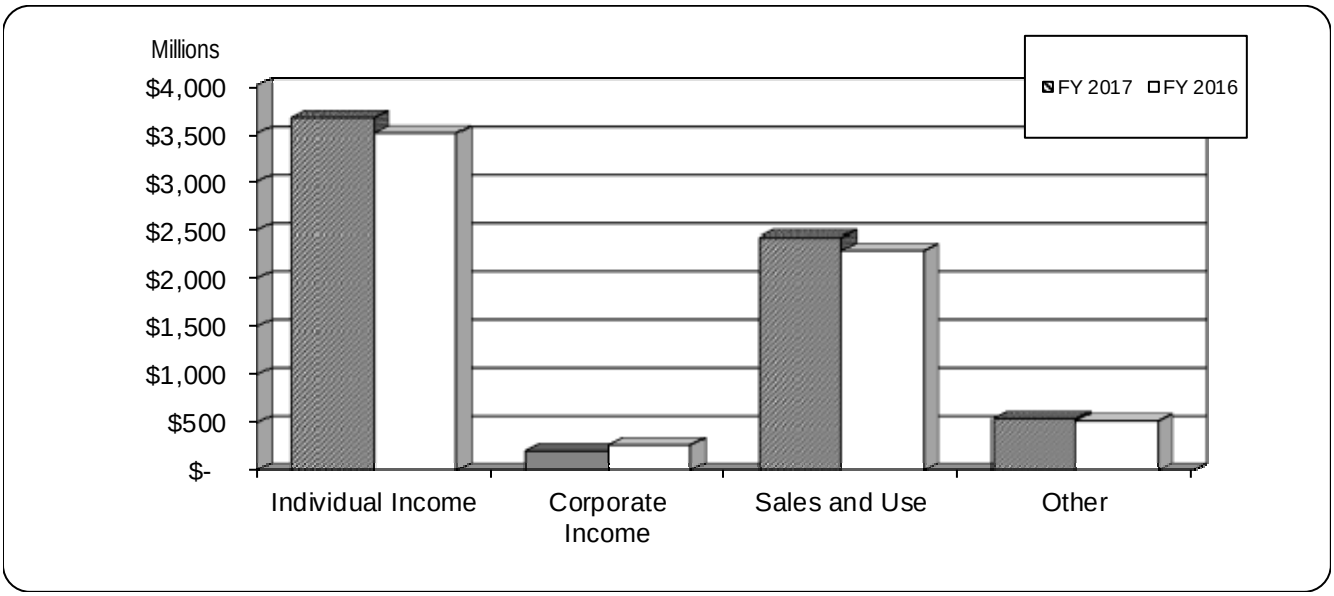
The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.

For fiscal year 2017, when compared to the prior year through October 31, actual net tax and non-tax revenues increased by $294.2 million, or 4.3%. Tax revenues through October 2016 increased by $266.7 million, or 4.0%, and non-tax revenues increased by $27.5 million, or 10.9%.

The Fiscal Research Division estimates that General Fund revenue through October is $194.8 million above the revenue target. The revenue targets are monthly projections based on the May 2016 consensus forecast, 2016 session adjustments, and previous monthly collection trends.

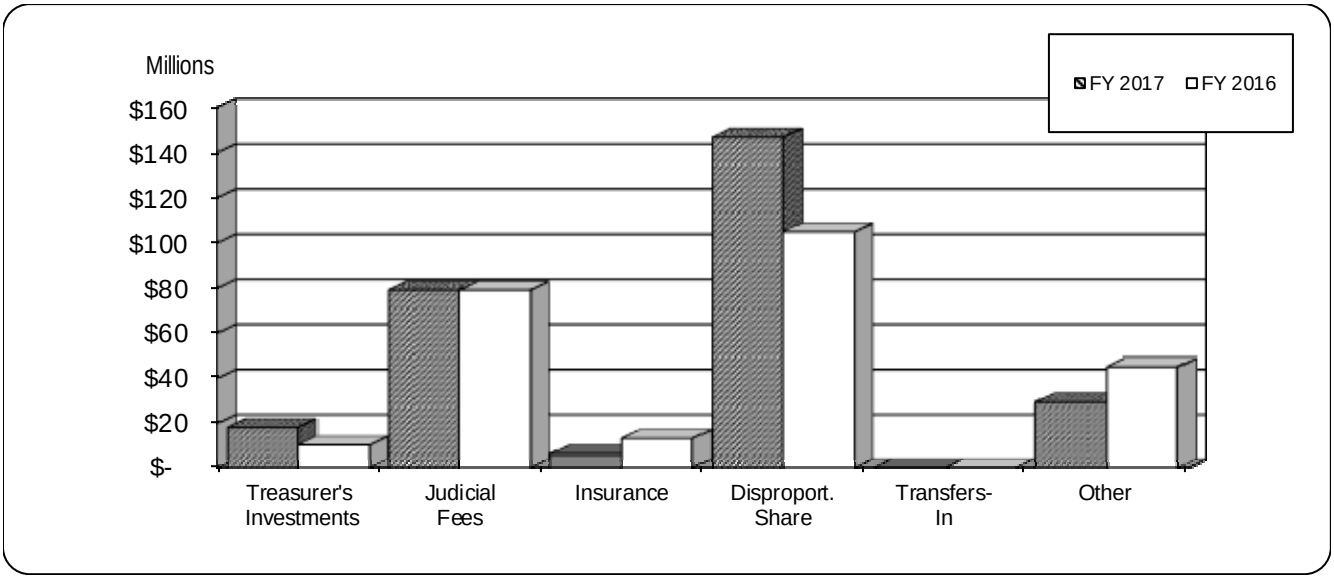
Revenues and expenditures never occur evenly over the course of the fiscal year.

GENERAL FUND – REVERTING
ACTUAL TAX REVENUES
FISCAL YEAR-TO-DATE OCTOBER 31, 2016 AND OCTOBER 31, 2015



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES
FISCAL YEAR-TO-DATE OCTOBER 31, 2016 AND OCTOBER 31, 2015



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.

GENERAL FUND – REVERTING APPROPRIATION EXPENDITURES

FISCAL YEAR-TO-DATE OCTOBER 31, 2016 AND OCTOBER 31, 2015

Expressed in Millions

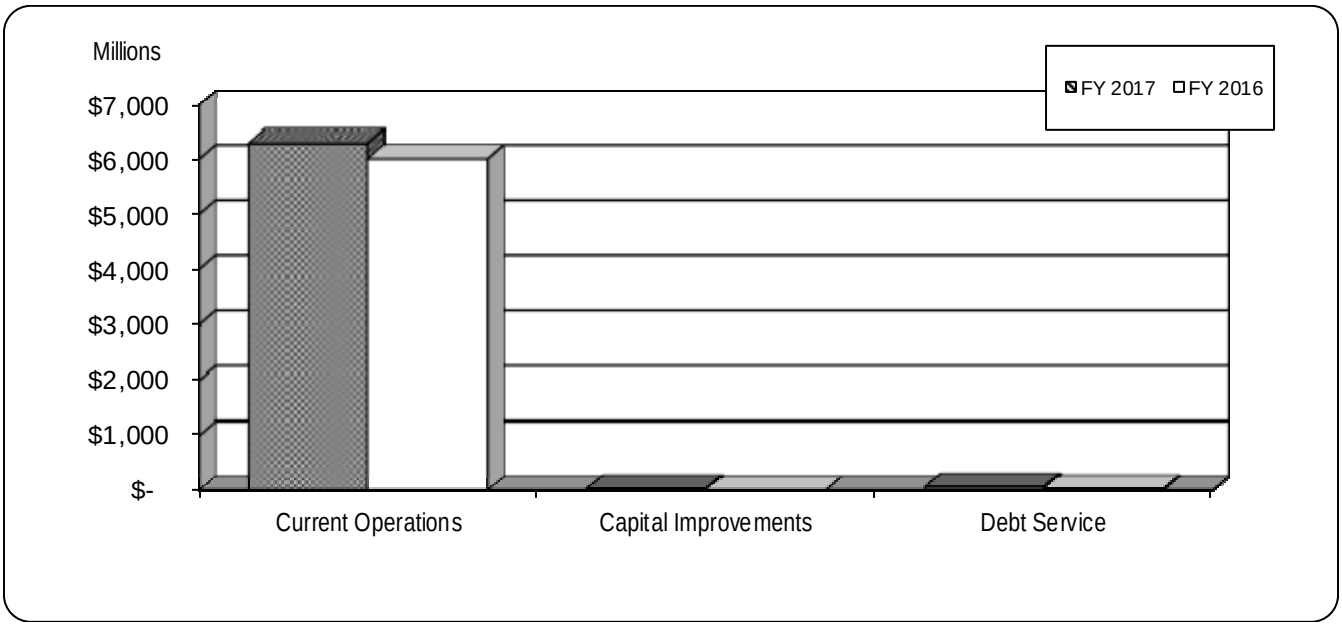
Current Operations	FY 2017	FY 2016	Change	Percent Change	Percent of Total Appropriation Expenditures FY 2017	Percent of Total Appropriation Expenditures FY 2016
General Government	$ 114.6	$ 101.8	$ 12.8	12.6%	1.8%	1.7%
Education	3,438.9	3,332.3	106.6	3.2%	54.0%	55.2%
Health and Human Services	1,620.6	1,587.7	32.9	2.1%	25.4%	26.3%
Economic Development	94.9	14.2	80.7	568.3%	1.5%	0.2%
Environment and Natural Resources	95.1	68.6	26.5	38.6%	1.5%	1.1%
Public Safety, Correction, and Regulation	883.8	809.8	74.0	9.1%	13.9%	13.4%
Agriculture	40.5	31.8	8.7	27.4%	0.6%	0.5%
Operating Reserves/Rounding	0.4	57.5	(57.1)	(99.3%)	—	1.0%
Total Current Operations	$ 6,288.8	$ 6,003.7	$ 285.1	4.7%	98.7%	99.5%
Capital Improvements						
Funded by General Fund	26.1	—	26.1	—	0.4%	—
Debt Service	57.6	27.7	29.9	107.9%	0.9%	0.5%
Total Appropriation Expenditures	$ 6,372.5	$ 6,031.4	$ 341.1	5.7%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

GENERAL FUND – REVERTING ACTUAL APPROPRIATION EXPENDITURES

FISCAL YEAR-TO-DATE OCTOBER 31, 2016 AND OCTOBER 31, 2015



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through October 2016 were more than actual appropriation expenditures through October 2015 by $341.1 million, or 5.7%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through October 2016 were more than appropriation expenditures through October 2015 by $285.1 million, or 4.7%.

GENERAL FUND - REVERTING
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF OCTOBER 2016 AND 2015, AND FISCAL YEAR-TO-DATE

Expressed In Millions

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

	Appropriation Expenditures						Percent of Budget Expended	
	October		Year-To-Date		Budget		Year-To-Date	
	FY 2017	FY 2016	FY 2017	FY 2016	FY 2017	FY 2016	FY 2017	FY 2016
Current Operations								
General Government								
General Assembly	$ 4.9	$ 4.7	$ 18.5	$ 19.5	$ 64.9	$ 57.6	28.5%	33.9%
Governor's Office	0.4	0.4	2.1	2.1	5.7	5.8	36.8%	36.2%
Governor-Special Projects	—	—	(1.1)	(0.7)	2.0	2.0	(55.0%)	(35.0%)
Military and Veterans Affairs	0.4	—	1.8	—	8.4	9.7	21.4%	—
Office of State Budget	0.8	0.5	2.6	2.3	8.0	7.7	32.5%	29.9%
Housing Finance Agency	2.5	4.9	10.2	7.2	30.7	21.6	33.2%	33.3%
Lieutenant Governor	—	—	0.2	0.2	0.7	0.7	28.6%	28.6%
Secretary of State	1.1	1.0	3.9	3.9	12.7	11.9	30.7%	32.8%
State Auditor	0.6	1.2	3.8	3.4	13.5	12.8	28.1%	26.6%
State Treasurer	0.5	0.2	1.7	1.4	10.8	10.3	15.7%	13.6%
Retirement and Employee Benefits	2.3	1.7	8.2	6.6	26.9	22.0	30.5%	30.0%
Administration	6.5	5.8	19.5	18.0	64.2	61.9	30.4%	29.1%
Office of the State Controller	1.7	1.6	7.0	6.7	23.2	22.9	30.2%	29.3%
Information Technology	(0.9)	—	4.3	—	55.3	12.0	7.8%	—
Revenue	7.3	7.7	28.5	28.5	82.9	81.3	34.4%	35.1%
Board of Elections	0.5	0.5	1.9	1.3	6.6	6.8	28.8%	19.1%
Office of Administrative Hearings	0.3	0.3	1.5	1.4	5.3	5.2	28.3%	26.9%
	$ 28.9	$ 30.5	$ 114.6	$ 101.8	$ 421.8	$ 352.2	27.2%	28.9%
Reserves - General Assembly	0.2	—	0.2	—	22.8	14.8	0.9%	—
Reserves - Contingency & Emergency	$ —	$ —	$ (5.8)	$ (3.5)	$ 4.3	$ 2.3	(134.9%)	(152.2%)
Reserves - SPA Salary Increases	—	—	—	—	28.9	8.8	—	—
Reserves - Salary Adjustments	—	—	(1.5)	—	2.4	1.7	(62.5%)	—
Reserves - Minimum Market Adj	—	—	—	—	0.2	—	—	—
Reserves - Job Development Incentive Grants	—	57.8	—	57.8	—	57.8	—	100.0%
Reserves - Budget Transparency Initiative	—	—	—	—	—	0.8	—	—
Reserves - State Emergency Resp & Disaster	—	—	10.0	—	10.0	—	100.0%	—
Reserves - Severance Expenditure	—	—	—	(1.2)	—	—	—	—
Reserves - State Employee Benefits	—	—	—	—	0.1	—	—	—
Reserves - IT Fund	—	—	—	—	—	43.1	—	—
Reserves - Retirement Rate Adjustment	—	—	—	—	—	—	—	—
Reserves - Workers' Compensation	—	—	—	—	—	2.0	—	—
Reserves - One North Carolina Fund	—	7.0	—	7.0	—	7.0	—	100.0%
Reserves - Future Benefit Needs	—	—	—	—	70.1	—	—	—
Reserves - NC GEAR	—	—	—	—	—	—	—	—
Reserves - Pending Legislation	—	1.5	—	—	0.2	—	—	—
Reserves - NCGA Litigation	—	0.3	—	—	—	—	—	—
Reserves - UNC Enrollment Growth	—	—	—	—	—	—	—	—
Reserves - Public School ADM	—	—	—	—	—	—	—	—
Reserves - Film and Entertainment Grant	—	—	—	—	30.0	30.0	—	—
Reserves - Eugenic Sterlization Compensation	—	3.3	(2.3)	(2.3)	—	—	—	—
	$ 0.2	$ 69.9	$ 0.6	$ 57.8	$ 169.0	$ 168.3	0.4%	34.3%
Total - General Government	$ 29.1	$ 100.4	$ 115.2	$ 159.6	$ 590.8	$ 520.5	19.5%	30.7%

GENERAL FUND - REVERTING
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF OCTOBER 2016 AND 2015, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures						Percent of Budget Expended	
	October		Year-To-Date		Budget		Year-To-Date	
	FY 2017	FY 2016	FY 2017	FY 2016	FY 2017	FY 2016	FY 2017	FY 2016
Education								
Public Instruction	$ 746.4	$ 686.1	$ 2,670.5	$ 2,551.6	$ 8,734.8	$ 8,517.0	30.6%	30.0%
Community Colleges	105.3	91.3	280.1	260.2	1,096.2	1,068.9	25.6%	24.3%
	$ 851.7	$ 777.4	$ 2,950.6	$ 2,811.8	$ 9,831.0	$ 9,585.9	30.0%	29.3%
University System								
University of North Carolina - General Admin	$ 3.1	$ 3.9	$ 12.9	$ 13.2	$ 45.5	$ 44.0	28.4%	30.0%
UNC - GA Institutional Programs and Facilities	—	—	—	—	59.8	22.9	—	—
UNC - GA Related Educational Programs	(2.1)	0.8	16.8	9.0	108.5	108.2	15.5%	8.3%
UNC- GA Aid to Private Institutions	7.1	4.6	55.0	45.9	171.6	116.7	32.1%	39.3%
UNC - Chapel Hill Academic Affairs	(10.5)	39.3	7.2	60.4	253.9	258.0	2.8%	23.4%
UNC - Chapel Hill Health Affairs	6.1	21.7	38.3	47.1	186.4	186.7	20.5%	25.2%
UNC - Chapel Hill Area Health Affairs	2.5	3.3	9.1	9.6	48.7	49.2	18.7%	19.5%
NCSU - Academic Affairs	53.4	39.5	77.3	77.3	409.3	410.3	18.9%	18.8%
NCSU - Agricultural Research	4.6	4.2	18.3	15.9	52.6	53.3	34.8%	29.8%
NCSU - Agricultural Extension Service	3.5	2.6	10.8	11.3	38.4	38.9	28.1%	29.0%
University of North Carolina at Greensboro	18.5	12.1	20.2	18.9	150.5	148.8	13.4%	12.7%
University of North Carolina at Charlotte	13.3	20.0	23.8	23.8	227.0	220.9	10.5%	10.8%
University of North Carolina at Asheville	4.3	3.8	10.2	8.2	39.0	38.8	26.2%	21.1%
University of North Carolina at Wilmington	6.6	1.8	27.3	22.0	120.9	114.1	22.6%	19.3%
University of North Carolina at Pembroke	5.4	4.9	14.2	11.7	54.4	54.2	26.1%	21.6%
East Carolina University	25.7	27.2	14.6	18.8	214.2	212.1	6.8%	8.9%
ECU - Health Affairs	7.6	5.3	18.2	16.0	74.5	73.6	24.4%	21.7%
North Carolina A&T University	2.5	(10.1)	5.1	4.6	90.4	92.6	5.6%	5.0%
Western Carolina University	10.7	9.2	13.2	15.2	89.9	91.8	14.7%	16.6%
Appalachian State University	15.8	9.5	29.5	22.4	135.2	133.8	21.8%	16.7%
Winston-Salem State University	18.9	4.6	14.9	17.0	64.8	65.7	23.0%	25.9%
Elizabeth City State University	2.4	2.1	9.1	9.4	32.2	32.4	28.3%	29.0%
Fayetteville State University	4.2	4.3	14.6	13.5	52.3	48.4	27.9%	27.9%
North Carolina Central University	9.8	9.0	12.4	16.1	83.6	80.0	14.8%	20.1%
University of North Carolina Sch of the Arts	0.8	(0.9)	8.1	6.3	30.5	29.6	26.6%	21.3%
North Carolina Sch of Science & Mathematics	2.2	1.8	7.2	6.9	21.2	20.3	34.0%	34.0%
Total University System	$ 216.4	$ 224.5	$ 488.3	$ 520.5	$ 2,855.3	$ 2,745.3	17.1%	19.0%
Total - Education	$ 1,068.1	$ 1,001.9	$ 3,438.9	$ 3,332.3	$12,686.3	$12,331.2	27.1%	27.0%
Health and Human Services								
HHS - Administration and Support	$ 8.0	$ 5.8	$ 26.7	$ 19.8	$ 113.1	$ 99.8	23.6%	19.8%
Aging	3.2	3.1	14.1	13.7	44.9	43.9	31.4%	31.2%
Child Development	17.3	3.5	61.8	63.5	236.3	231.4	26.2%	27.4%
Health Services	25.5	11.1	51.9	41.5	168.5	142.0	30.8%	29.2%
Social Services	15.9	13.7	59.7	55.8	200.1	183.5	29.8%	30.4%
Medical Assistance	286.4	304.1	1,180.7	1,157.9	3,600.9	3,734.4	32.8%	31.0%
Children's Health Insurance	—	0.2	0.2	9.7	1.1	12.6	18.2%	77.0%
Health Benefits	(0.6)	—	(3.3)	—	9.6	5.0	(34.4%)	—
Services for the Blind and Deaf/HH	0.8	0.4	2.7	1.6	8.3	8.2	32.5%	19.5%
Mental Health/DD/SAS	68.7	22.5	212.7	215.3	582.3	612.0	36.5%	35.2%
Health Services Regulations	0.6	0.5	2.3	1.1	17.0	16.7	13.5%	6.6%
Vocational Rehabilitation	1.4	1.7	11.1	7.8	38.4	37.0	28.9%	21.1%
Total - Health and Human Services	$ 427.2	$ 366.6	$ 1,620.6	$ 1,587.7	$ 5,020.5	$ 5,126.5	32.3%	31.0%

GENERAL FUND - REVERTING
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF OCTOBER 2016 AND 2015, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures						Percent of Budget Expended Year-To-Date	
	October		Year-To-Date		Budget			
	FY 2017	FY 2016	FY 2017	FY 2016	FY 2017	FY 2016	FY 2017	FY 2016
Economic Development								
Commerce	$ 38.6	$ 6.7	$ 88.7	$ 14.2	$ 149.1	$ 59.1	59.5%	24.0%
Commerce - State Aid to Nonstate Entities	5.7	—	6.2	—	18.7	20.8	33.2%	—
Total - Economic Development	$ 44.3	$ 6.7	$ 94.9	$ 14.2	$ 167.8	$ 79.9	56.6%	17.8%
Environment & Natural Resources								
Environmental Quality	$ 11.4	$ (7.4)	$ 35.0	$ 24.8	$ 102.4	$ 81.4	34.2%	30.5%
Wildlife Resources	0.8	—	3.4	2.8	10.4	10.2	32.7%	27.5%
Natural and Cultural Resources	11.5	23.8	56.5	40.8	184.7	163.9	30.6%	24.9%
Roanoke Island Commission	0.1	0.1	0.2	0.2	0.5	0.5	40.0%	40.0%
Total - Environment & Natural Resources	$ 23.8	$ 16.5	$ 95.1	$ 68.6	$ 298.0	$ 256.0	31.9%	26.8%
Public Safety, Correction, & Regulation								
Judicial	$ 52.5	$ 48.7	$ 209.5	$ 194.8	$ 636.3	$ 601.6	32.9%	32.4%
Justice	4.6	4.6	18.2	17.0	58.5	55.1	31.1%	30.9%
Labor	2.2	1.1	4.0	3.0	16.5	16.2	24.2%	18.5%
Insurance	6.8	2.9	12.8	10.0	41.2	38.8	31.1%	25.8%
Public Safety	168.6	151.4	639.3	585.0	1,929.7	1,861.1	33.1%	31.4%
Total - Public Safety, Correction, & Regulation	$ 234.7	$ 208.7	$ 883.8	$ 809.8	$ 2,682.2	$ 2,572.8	33.0%	31.5%
Agriculture								
Agriculture and Consumer Services	$ 12.9	$ 6.2	$ 40.5	$ 31.8	$ 126.9	$ 116.5	31.9%	27.3%
Rounding [*]	$ (0.2)	$ 0.1	$ (0.2)	$ (0.3)	$ 0.2	$ (0.3)	N/A	N/A
Total Current Operations	$ 1,839.9	$ 1,707.1	$ 6,288.8	$ 6,003.7	$21,572.7	$21,003.1	29.2%	28.6%
Capital Improvements								
Funded by General Fund	$ —	$ —	$ 26.1	$ —	$ 26.1	$ 16.8	100.0%	—
Repairs and Renovations	—	—	—	—	—	—	—	—
Total - Capital Improvements	$ —	$ —	$ 26.1	$ —	$ 26.1	$ 16.8	100.0%	—
Debt Service	$ 2.0	$ 2.7	$ 57.6	$ 27.7	$ 742.7	$ 714.8	7.8%	3.9%
Total Appropriation Expenditures	$ 1,841.9	$ 1,709.8	$ 6,372.5	$ 6,031.4	$22,341.5	$21,734.7	28.5%	27.8%

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING OCTOBER 31, 2016 AND FISCAL YEAR-TO-DATE

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Agriculture				
Agriculture and Consumer Services	$ 4,654	$ 17,851	$ 17,458	$ 58,313
Total - Agriculture	$ 4,654	$ 17,851	$ 17,458	$ 58,313
Debt Service				
State Treasurer	$ -	$ 273	$ 1,964	$ 56,270
State Treasurer-Federal	-	-	-	1,617
Total Debt Service	$ -	$ 273	$ 1,964	$ 57,887
Education				
Public Instruction	$ 200,620	$ 593,972	$ 942,237	$ 3,264,463
Community Colleges	38,485	275,997	143,699	556,067
UNC Systems	146,391	1,323,443	360,015	1,811,627
Total - Education	$ 385,496	$ 2,193,412	$ 1,445,951	$ 5,632,157
Economic Development				
Commerce	$ 3,874	$ 23,563	$ 42,479	$ 112,299
Commerce-State Aid	-	-	5,713	6,202
Total - Economic Development	$ 3,874	$ 23,563	$ 48,192	$ 118,501
Environment & Natural Resources				
Environmental Quality	$ 3,074	$ 17,281	$ 19,718	$ 52,295
Wildlife Resources	5,877	21,473	6,794	24,861
Natural and Cultural Resources	3,286	15,816	14,672	72,296
Roanoke Island	-	-	44	174
Total - Environ. & Natural Resources	$ 12,237	$ 54,570	$ 41,228	$ 149,626
General Government				
General Assembly	$ 65	$ 238	$ 4,978	$ 18,729
Governor	113	254	574	2,370
Governor-Special Projects	-	2,681	3	1,593
Budget, Planning & Management	17	40	814	2,591
Military and Veterans Affairs	5,956	16,161	6,435	18,009
Housing Finance Authority	-	-	2,555	10,220
Governor	-	-	150	150
Lt. Governor	-	-	67	240
Secretary of State	16	162	1,103	4,098
State Auditor	1,100	2,375	1,758	6,208
State Treasurer-Administration	3,547	12,747	3,836	14,418
State Treasurer-Retirement	-	-	2,263	8,162
Administration	3,418	7,374	9,938	26,912
State Controller	204	674	1,887	7,665
Information Technology	4,097	4,097	6,919	8,379
Revenue	4,062	14,070	11,353	42,575
Board of Elections	-	8	550	1,940
Administrative Hearings	396	994	631	2,456
Reserve-Contingency/Emergency	-	5,847	-	-
Reserve-Compensation Increase	-	-	-	-
Reserve-Salary Adjustment	-	1,659	-	123
Reserve-Minimum of Market Adj	-	-	-	-
Reserve-JDIG	-	-	-	-
Reserve-Budget Transparency	-	-	-	-
Reserve-Disaster Relief	-	-	-	10,000
Reserve-Severance	-	-	-	-
Reserve-St Emp Comprehensive	-	-	-	-
Reserve-IT Fund	-	-	-	-
Reserve-Retirement Rate Adj	-	-	-	-
Reserve-Workers' Compensation	-	-	-	-
Reserve-One NC Fund	-	-	-	-

GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING OCTOBER 31, 2016 AND FISCAL YEAR-TO-DATE

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve-Future Benefit Needs	-	-	-	-
Reserve - NC GEAR	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - Pending Legislation	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-
Reserve - Film & Entertainment	-	-	-	-
Reserve - Eugenic Sterlization Comp	-	2,300	-	-
Other	-	-	-	-
Total - General Government	$ 22,991	$ 71,681	$ 55,814	$ 186,838
Health and Human Services				
HHS-Administration	$ 4,539	$ 21,715	$ 14,249	$ 48,419
Aging	4,464	15,732	7,706	29,834
Child Development	33,977	136,386	51,249	198,188
Health Services	42,052	183,216	66,996	235,073
Social Services	90,204	323,621	106,493	383,296
Medical Assistance	1,059,844	3,796,580	1,346,217	4,977,282
NC Health Choice	15,379	65,238	15,348	65,452
Health Benefits	819	4,913	234	1,625
Blind Services	2,358	9,627	3,381	12,287
Mental Health	42,980	359,547	111,905	572,238
Facility Services	3,930	17,392	4,537	19,694
Vocational Rehabilitation Services	9,448	31,125	10,933	42,262
Total - Health and Human Services	$ 1,309,994	$ 4,965,092	$ 1,739,248	$ 6,585,650
Public Safety, Correction, and Regulation				
Judicial	$ 150	$ 864	$ 43,024	$ 167,711
Judicial-Indigent Defense	465	2,246	10,637	44,995
Justice	3,065	9,971	8,073	28,187
Labor	646	5,969	2,785	9,980
Insurance	987	6,114	7,095	18,908
Public Safety	16,762	63,292	188,730	702,615
Total - Public Safety, Correction and Regulation	$ 22,075	$ 88,456	$ 260,344	$ 972,396
Captital Improvement				
Funded by General Fund	$ -	$ -	$ -	$ 26,073
Total - Capital Improvement	$ -	$ -	$ -	$ 26,073
Tax Codes				
Estate	$ 197	$ 556	$ 19	$ 134
License Schedule B	5,943	13,042	332	949
Tobacco	25,978	101,512	2,493	10,376
Franchise	58,906	132,994	821	2,652
Individual Income	962,165	3,876,226	56,188	205,300
Sales & Use	940,702	3,838,804	586,147	1,401,336
Beverage	32,277	132,154	10,435	19,497
Gift	-	-	-	-
Freight Car	1	11	-	-
Insurance	147,361	154,164	858	2,190
Piped Natural Gas	-	-	-	-
Severance	-	-	-	-
Corporate Income	33,727	314,336	33,145	94,341
Real Estate	5,627	24,448	-	-
White Goods	529	2,143	879	945
Scrap Tire	1,841	7,010	3,611	3,723
Manufacturing	4,757	16,779	34	220

GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING OCTOBER 31, 2016 AND FISCAL YEAR-TO-DATE

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Solid Waste	3,324	8,489	4,496	4,537
Processed Refunds Pending	-	-	n/a	n/a
Miscellaneous	-	-	-	-
Total - Tax Codes	$ 2,223,335	$ 8,622,668	$ 699,458	$ 1,746,200
Nontax Codes				
Insurance-Nontax	$ -	$ -	$ -	$ -
Secretary of State-Nontax	3,043	13,471	52	208
License & Fees-Nontax	1,993	7,657	43	1,501
Gas & Oil Inspection	124	363	-	-
Deed Mortgage Registration Fee	616	2,542	493	2,033
Board of Elections	2	26	2	21
DHHS	163	610	-	8
Disproportionate Share	41,306	147,000	-	-
ABC Board	-	-	-	-
Eastern Region Eco Dev Comm	-	16	-	-
Master Settlement Agreement	-	-	-	-
Treasurer Investment	6,450	18,195	-	-
Rural Center Reversion	-	-	-	-
Fees & Penalties	348	1,353	262	1,010
DPS - ABC Board	410	1,786	218	543
Risk Pool Reversion	-	-	-	-
CI Appropriation	-	2	-	-
Judicial	18,472	79,165	26	45
Sales & Use	956	3,105	-	-
Intra State Transfer	1,111	2,127	-	-
Probation Supervision Fees	810	3,561	-	-
DWI Restoration Fees	-	-	-	-
DWI Service Fees	425	1,824	-	-
Sales Tax Refund	88	619	-	-
Miscellaneous	-	67	-	-
Parole Supervision Fees	95	391	-	-
Banking & Investment Fees	295	1,164	-	-
Total - Nontax Codes	$ 76,707	$ 285,044	$ 1,096	$ 5,369
Total Reverting	$ 4,061,363	$ 16,322,610	$ 4,310,753	$ 15,539,010

Beginning Unreserved Cash	$ 580,094
Year-To-Date Receipts	16,322,610
Year-To-Date Disbursements	15,539,010
Reservations:	
Medicaid Transformation Fund	(150,000)
Ending Unreserved Cash	$ 1,213,694

GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING OCTOBER 31, 2016 AND FISCAL YEAR-TO-DATE

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
Agriculture						
Agriculture and Consumer Services	$ 18,497	$ 4,096	$ 4,114	$ 542	$ 2,741	$ 19,870
Total Agriculture	$ 18,497	$ 4,096	$ 4,114	$ 542	$ 2,741	$ 19,870
Debt Service						
State Treasurer-Bond Refund	$ 477	$ -	$ -	$ -	$ -	$ 477
State Treasurer-Retirement	-	1,970	58,402	1,970	58,402	-
Total - Debt Service	$ 477	$ 1,970	$ 58,402	$ 1,970	$ 58,402	$ 477
Education						
Public Instruction-Special Revenue	$ 17,095	$ 516	$ 3,976	$ 5	$ 83	$ 20,988
Public Instruction-School Technology	11,422	31	33,253	2,609	6,546	38,129
Public Instruction-IT Projects	3,301	-	-	-	1,337	1,964
Public Instruction-Pub Sch Bldg Fund	110,198	11,772	25,701	8,041	23,384	112,515
Public Instruction-Trust	5,036	3,304	11,123	8	5,440	10,719
Public Instruction-Local Payroll	37	5,352	22,883	5,179	22,619	301
Public Instruction-Internal Service	60,886	293	1,394	12,574	19,814	42,466
Community Colleges-Special Rev	8,890	191	714	821	1,427	8,177
Community Colleges-IT Projects	7,592	-	1,250	98	486	8,356
Community Colleges-Trust	5,679	417	16,949	853	8,539	14,089
Total - Education	$ 230,136	$ 21,876	$ 117,243	$ 30,188	$ 89,675	$ 257,704
Economic Development						
Commerce-Floyd Relief	$ 171	$ -	$ 10	$ -	$ -	$ 181
Commerce-Special Revenue	113,460	47,051	124,439	21,032	78,977	158,922
Commerce-IT Projects	272	-	-	4	39	233
Commerce-Trust	77	-	-	-	-	77
Commerce-CDBG	10,018	6	1,063	-	-	11,081
Commerce-Div of Employ Sec	23,876	7,265	31,502	9,255	36,007	19,371
Total - Economic Development	$ 147,874	$ 54,322	$ 157,014	$ 30,291	$ 115,023	$ 189,865
Environment and Natural Resources						
Environmental Quality-Disaster	$ 49	$ 690	$ 690	$ 718	$ 718	$ 21
EQ-Loans for Water & Wastewater	761	-	-	-	-	761
EQ-Clean Water Mgmt Trust Fund	-	-	-	-	-	-
Environmental Quality	5,545	36	1,452	190	580	6,417
Natural and Cultural Resources	466	10	21	6	23	464
Aquariums	2,405	-	1,039	8	64	3,380
C W M T F	46,245	766	9,630	1,267	4,135	51,740
Land & Water Conservation Fund	782	545	2,324	314	2,318	788
Natural & Cultural Res-LWS	709	151	2,194	2,133	2,133	770
Parks & Recreation Trust Fund	16,689	138	4,190	4,729	11,640	9,239
Natural and Cultural Res-Int Bearing	142	3	15	4	14	143
Wildlife	11,106	4,320	17,859	4,286	18,320	10,645
Total - Environment and Natural Resources	$ 84,899	$ 6,659	$ 39,414	$ 13,655	$ 39,945	$ 84,368

GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING OCTOBER 31, 2016 AND FISCAL YEAR-TO-DATE

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
General Government						
Governor's Office	$ 93,642	$ 178,839	$ 259,434	$ 111,910	$ 192,318	$ 160,758
Governor's Office-Disaster Relief	-	1,102	1,938	1,102	1,938	-
Payroll Imprest Fund	-	686,223	2,670,943	685,873	2,670,943	-
OSBM-IT Projects	-	847	847	-	-	847
General Assembly	8,856	-	16	-	-	8,872
State Treasurer	3,644	535	3,963	672	2,238	5,369
State Treasurer-Blount St. Properties	-	-	-	-	-	-
Administration	42,942	4,707	18,421	3,425	14,021	47,342
State Controller	30,849	998	4,092	488	3,159	31,782
Statewide-Worker's Comp Plan	4,202	9,241	33,734	7,393	33,122	4,814
Revenue-Project Collect	59,126	2,313	10,683	3,110	10,673	59,136
Revenue-Tax Distribution	-	252,194	1,184,534	252,194	1,184,534	-
Revenue-Lee Act Credits	295	4	8	4	4	299
Revenue-Tax Transfer Fees	4,267	165	726	230	256	4,737
Revenue-IT Project	17,352	31	324	176	1,875	15,801
Revenue-E 911 Fee	900	982	3,879	966	2,918	1,861
Board of Elections	3,708	2	11	14	198	3,521
NC Infrastructure Finance Corp	-	-	713	-	713	-
Information Technology	33,020	2,225	2,403	2,824	8,791	26,632
State Treasurer-Basis Swap	-	-	-	-	-	-
Administrative Hearings	1,234	-	78	10	24	1,288
Total - General Government	$ 304,037	$ 1,140,408	$ 4,196,747	$ 1,070,391	$ 4,127,725	$ 373,059
Health and Human Services						
Health Services	$ 1	$ 14,251	$ 61,300	$ 14,225	$ 61,193	$ 108
Social Services	3,685	1,171	2,266	486	664	5,287
Medical Assistance	46,061	14,696	44,907	5,736	70,243	20,725
Facility Services	21,127	677	2,178	99	238	23,067
DHHS-Administration	26,448	9,709	31,377	4,754	30,900	26,925
Aging	-	17	62	17	62	-
Blind Services	5	-	2	-	2	5
Total - Health and Human Services	$ 97,327	$ 40,521	$ 142,092	$ 25,317	$ 163,302	$ 76,117
Public Safety, Correction, and Regulation						
Office of the Courts	$ 264	$ 6	$ 22	$ 10	$ 29	$ 257
Public Safety	86,078	3,251	17,444	4,321	17,257	86,265
Total - Public Safety, Correction and Regulation	$ 86,342	$ 3,257	$ 17,466	$ 4,331	$ 17,286	$ 86,522
Total Nonreverting	$ 969,589	$ 1,273,109	$ 4,732,492	$ 1,176,685	$ 4,614,099	$ 1,087,982

GLOSSARY

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Carryforward Reserve- Session Law 2014-10, Section 6.7 directed a review of current practices to improve budgeting of the General Fund. An implemented recommendation from this review was the process of transferring carryforward funds to a cash reserve at year end.

Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

Job Development Incentive Grants Reserve (G.S. 143C-9-6) – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses.

Medicaid Contingency Reserve (Senate Bill 744, Section 12H.38, Session Law 2014-100) – Funds shall be used only for budget shortfalls in the Medicaid Program.

Medicaid Transformation Fund (House Bill 97, Section 12H.29, Session Law 2015-241) – Established as a special fund to provide funds for converting from a fee-for-service payment system to a capitated payment system.

Non-reverting – Represents General Fund activities for which unexpended appropriations do <u>not</u> lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

One NC Fund Reserve (G.S. 143C-9-8 and G.S. 143B-437.71) – Established to satisfy obligations of the One North Carolina Fund as they become due. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Subchapter VIII) – Local Sales and Use Taxes collected and payable.

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the General Fund (30%).

Tax and Non-Tax Revenues – Presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).