State of North Carolina
Office of the State Controller

General Fund
Monthly Financial Report

September, 2016

Photo of Chimney Rock
by Robert Alford - OSC

State of North Carolina
Office of the State Controller

LINDA COMBS
STATE CONTROLLER

October 14, 2016

Enclosed is the *General Fund Monthly Financial Report* for the period ended September 30, 2016 of the 2016 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you with the most reliable and timely financial information possible.

Sincerely,

Linda Combs

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INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures.* For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

GENERAL FUND – REVERTING AND NON-REVERTING
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE

SEPTEMBER 30, 2016

Expressed in Millions

Assets		Liabilities and Fund Balance	
Deposits with State Treasurer :		**Liabilities**	
Cash and Investments	$4,830.0	Sales and Use Taxes Payable	$ 510.1
		Beverage Taxes Payable	8.8
		Solid Waste Disposal	—
		White Goods Disposal Taxes Payable	—
		Scrap Tire Disposal Taxes Payable	—
		Total Liabilities	$ 518.9
		Fund Balance	
		Reserved :	
		Savings Reserve Account	$ 1,575.2
		Job Development Incentive Grants Reserve	—
		Repairs and Renovations Reserve Account	11.6
		Emergency Response & Disaster Relief Fd	13.1
		Carryforward Reserve	110.0
		One NC Fund Reserve	—
		Medicaid Contingency Reserve	186.4
		Medicaid Transformation Fund	225.0
		Non-Reverting Departmental Funds	996.6
		Total Reserved	$ 3,117.9
		Unreserved :	
		Fund Balance - July 1, 2016	$ 580.1
		Transfer to Reserves	(150.0)
		Transfer from Reserves	—
		Excess of Receipts over (under) Disbursements	763.1
		Total Unreserved	$ 1,193.2
		Total Fund Balance	$ 4,311.1
Total Assets	$4,830.0	**Total Liabilities and Fund Balance**	$ 4,830.0

GENERAL FUND – REVERTING AND NON-REVERTING RESERVED AND UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE SEPTEMBER 30, 2016 AND SEPTEMBER 30, 2015

Expressed in Millions

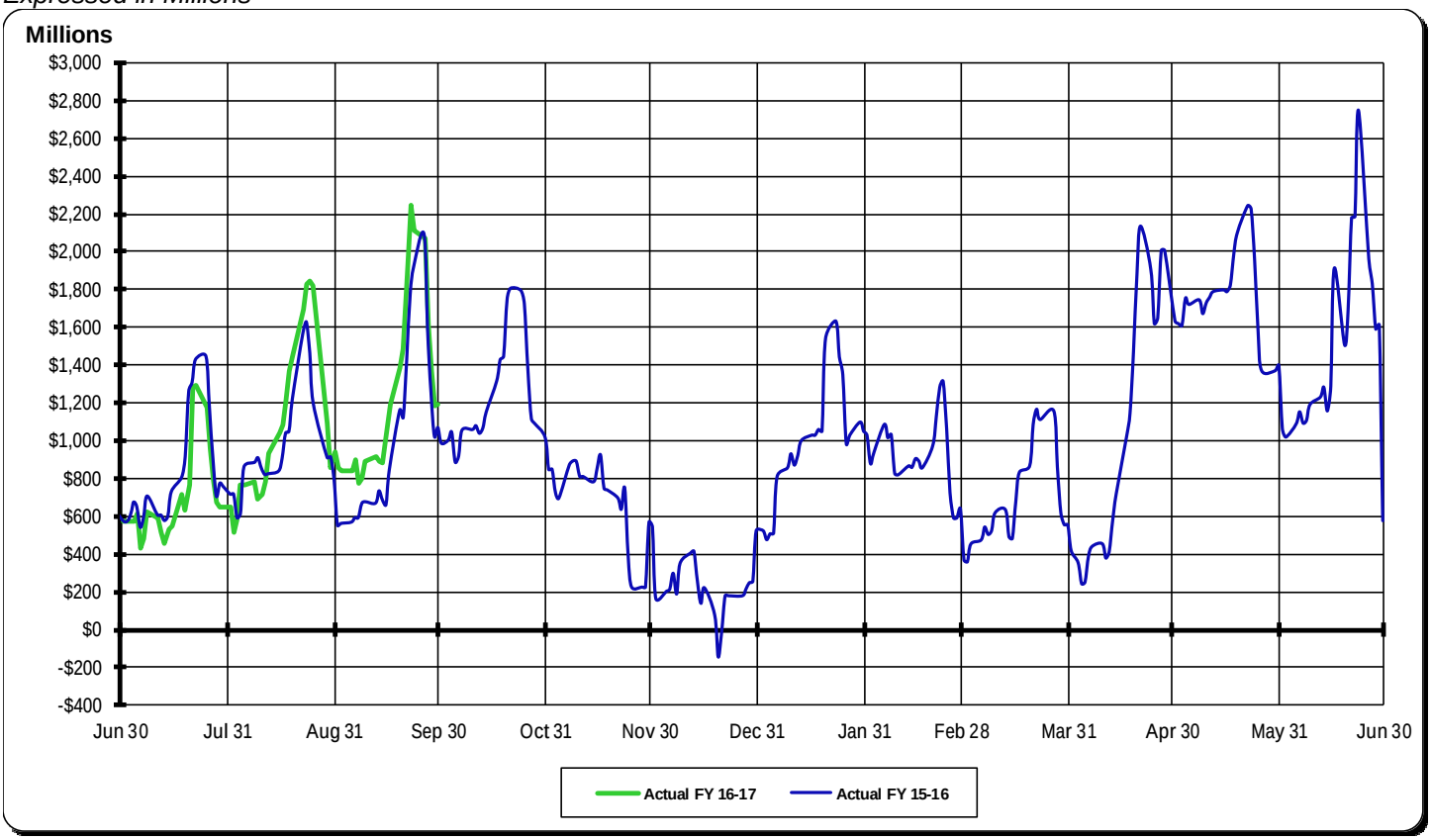
Fund Balance:	2016-17	2015-16	Change	% Change
Reserved:				
Savings Reserve Account	$ 1,575.2	$ 851.6	$ 723.6	85.0%
Job Development Incentive Grants	—	.3	(.3)	(100.0)%
Repairs and Renovations Reserve Account	11.6	411.6	(400.0)	(97.2)%
Carry Forward Reserve	110.0	—	110.0	—
Emergency Response & Disaster Relief Fd	13.1	6.3	6.8	107.9%
Medicaid Transformation Fund	225.0	—	225.0	—
Medicaid Contingency	186.4	186.4	—	—
One NC Fund	—	5.3	(5.3)	(100.0)%
Non-reverting Departmental Funds	996.6	798.1	198.5	24.9%
Total Reserved	$ 3,117.9	$ 2,259.6	$ 858.3	38.0%
Unreserved:				
Fund Balance - July 1	$ 580.1	$ 264.5	$ 315.6	119.3%
Transfer to Reserves	(150.0)	—	(150.0)	—
Transfer from Reserves	—	—	—	—
Nonrecurring Transfers from Other Funds	—	—	—	—
Excess of Revenues Over (Under) Appropriation Expenditures	763.1	808.4	(45.3)	(5.6)%
Total Unreserved	$ 1,193.2	$ 1,072.9	$ 120.3	11.2%
Total Fund Balance	$ 4,311.1	$ 3,332.5	$ 978.6	29.4%

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

GENERAL FUND – REVERTING UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE SEPTEMBER 30, 2016 AND FISCAL YEAR ENDED JUNE 30, 2016

Expressed in Millions



Unaudited

The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

GENERAL FUND REVERTING
SCHEDULE OF OPERATIONS

FOR THE MONTH OF SEPTEMBER 2016 AND 2015, AND FISCAL YEAR-TO-DATE
Expressed in Millions

	September		Year-To-Date		Budget		Percent of Budget Realized/Expended Year-To-Date	
	FY 2017	FY 2016	FY 2017	FY 2016	FY 2017	FY 2016	FY 2017	FY 2016
Beg. Unreserved Fund Balance	$ 1,005.2	$ 799.8	$ 580.1	$ 264.5	$ 580.1	$ 264.5		
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	$ 1,005.2	$ 799.8	$ 580.1	$ 264.5	$ 580.1	$ 264.5		
Revenues:								
Tax Revenues:								
Individual Income	$ 1,072.8	$ 1,098.1	$ 2,764.9	$ 2,641.6	$ 11,618.3	$ 11,303.1	23.8%	23.4%
Corporate Income	205.8	256.0	219.4	292.0	911.5	1,085.1	24.1%	26.9%
Sales and Use	489.7	465.0	1,818.8	1,742.9	6,970.7	6,744.0	26.1%	25.8%
Franchise	37.3	17.7	72.3	38.0	551.9	534.3	13.1%	7.1%
Insurance	5.5	4.3	5.5	12.4	505.1	503.2	1.1%	2.5%
Beverage	33.1	30.8	90.8	89.0	341.3	330.5	26.6%	26.9%
Estate	0.1	0.3	0.2	0.5	—	—	—	—
Privilege License	(0.3)	0.3	6.5	16.3	31.6	49.5	20.6%	32.9%
Tobacco Products	22.5	21.9	67.7	67.2	253.8	243.0	26.7%	27.7%
Real Estate Conveyance Excise	6.1	5.6	18.8	17.2	60.3	55.3	31.2%	31.1%
Gift	—	—	—	—	—	—	—	—
Solid Waste Disposal	—	(4.1)	5.1	0.6	2.3	2.3	221.7%	26.1%
White Goods Disposal	0.3	(0.4)	1.5	0.6	2.2	1.7	68.2%	35.3%
Scrap Tire Disposal	1.6	(1.9)	5.1	1.5	6.2	5.3	82.3%	28.3%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	—	—	—	—	—	—	—	—
Mill Machinery	3.3	2.3	11.8	11.1	47.0	41.1	25.1%	27.0%
Processed Refunds Pending	—	—	—	—	n/a	n/a	n/a	n/a
Other	0.1	(0.1)	0.1	—	1.5	1.2	6.7%	—
Total Tax Revenue	$ 1,877.9	$ 1,895.8	$ 5,088.5	$ 4,930.9	$ 21,303.7	$ 20,899.6	23.9%	23.6%
Non-Tax Revenue:								
Treasurer's Investments	$ (1.4)	$ 2.9	$ 11.7	$ 8.4	$ 37.5	$ 17.1	31.2%	49.1%
Judicial Fees	20.0	19.4	60.7	57.9	242.6	252.8	25.0%	22.9%
Insurance	1.2	1.5	4.2	4.2	77.0	78.4	5.5%	5.4%
Disproportionate Share	105.7	105.0	105.7	105.0	147.0	139.0	71.9%	75.5%
Master Settlement Agreement	—	—	—	—	127.4	127.5	—	—
Highway Fund Transfer In	—	—	—	—	—	—	—	—
Other	9.5	8.3	22.9	23.6	184.8	206.3	12.4%	11.4%
Total Non-Tax Revenue	$ 135.0	$ 137.1	$ 205.2	$ 199.1	$ 816.3	$ 821.1	25.1%	24.2%
Total Tax and Non-Tax Revenue	$ 2,012.9	$ 2,032.9	$ 5,293.7	$ 5,130.0	$ 22,120.0	$ 21,720.7	23.9%	23.6%
Total Availability	$ 3,018.1	$ 2,832.7	$ 5,873.8	$ 5,394.5	$ 22,700.1	$ 21,985.2	25.9%	24.5%
Appropriation Expenditures:								
Current Operations	$ 1,771.3	$ 1,737.3	$ 4,448.9	$ 4,296.6	$ 21,572.7	$ 21,003.1	20.6%	20.5%
Capital Improvements:								
Funded by General Fund	—	—	26.1	—	26.1	16.8	100.0%	—
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	53.6	22.5	55.6	25.0	742.7	714.8	7.5%	3.5%
Total Appropriation Expenditures	$ 1,824.9	$ 1,759.8	$ 4,530.6	$ 4,321.6	$ 22,341.5	$ 21,734.7	20.3%	19.9%
Unreserved Fund Balance - Before Statutory Reservations	$ 1,193.2	$ 1,072.9	$ 1,343.2	$ 1,072.9	$ 358.6	$ 250.5		
Reservations								
Medicaid Contingency	—	—	—	—	—	—		
Medicaid Transformation Fund	—	—	(150.0)	—	(150.0)	—		
Repair and Renovation	—	—	—	—	—	—		
Savings	—	—	—	—	—	—		
Revision to Estimated Credit Balance	—	—	—	—	—	—		
Unreserved Fund Balance	$ 1,193.2	$ 1,072.9	$ 1,193.2	$ 1,072.9	$ 208.6	$ 250.5		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

GENERAL FUND REVERTING
NET TAX AND NONTAX REVENUES

FOR THE MONTH OF SEPTEMBER 2016 AND 2015, AND FISCAL YEAR-TO-DATE

Expressed in Millions

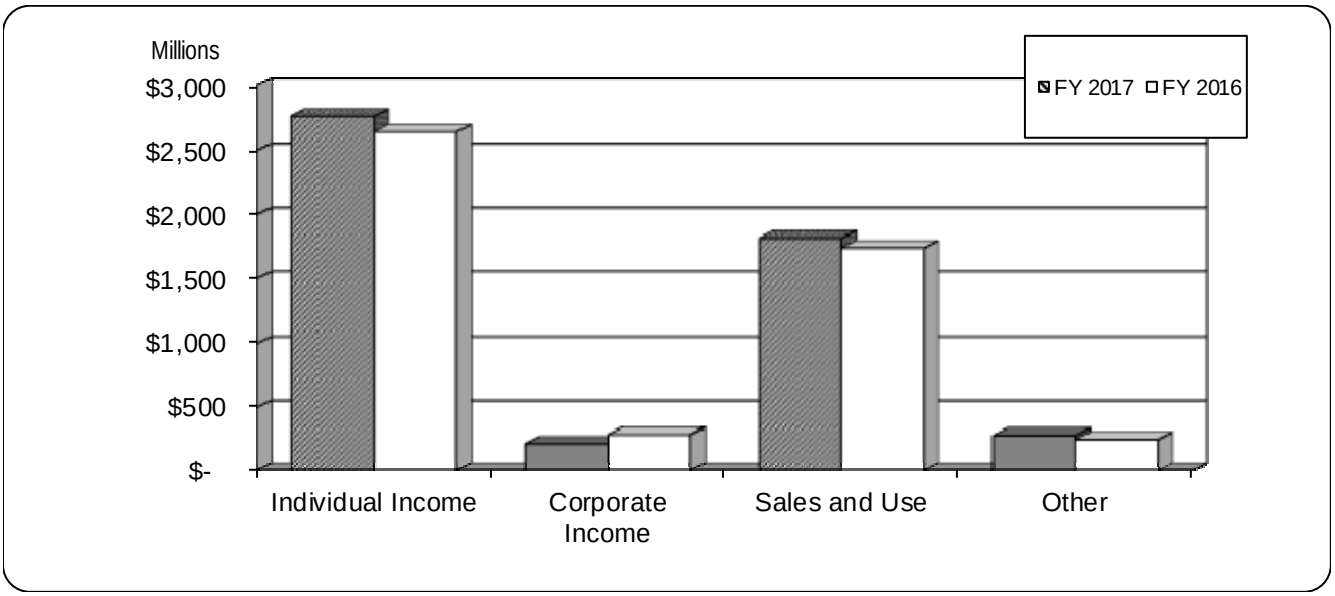
	September				Year-To-Date Through September			
	FY 2017	FY 2016	Change	% Change	FY 2017	FY 2016	Change	% Change
Tax Revenues:								
Individual Income	$ 1,072.8	$ 1,098.1	$ (25.3)	(2.3)%	$ 2,764.9	$ 2,641.6	$ 123.3	4.7%
Corporate Income	205.8	256.0	(50.2)	(19.6)%	219.4	292.0	(72.6)	(24.9)%
Sales and Use	489.7	465.0	24.7	5.3%	1,818.8	1,742.9	75.9	4.4%
Franchise	37.3	17.7	19.6	110.7%	72.3	38.0	34.3	90.3%
Insurance	5.5	4.3	1.2	27.9%	5.5	12.4	(6.9)	(55.6)%
Beverage	33.1	30.8	2.3	7.5%	90.8	89.0	1.8	2.0%
Estate	0.1	0.3	(0.2)	(66.7)%	0.2	0.5	(0.3)	(60.0)%
Privilege License	(0.3)	0.3	(0.6)	(200.0)%	6.5	16.3	(9.8)	(60.1)%
Tobacco Products	22.5	21.9	0.6	2.7%	67.7	67.2	0.5	0.7%
Real Estate Conveyance Excise	6.1	5.6	0.5	8.9%	18.8	17.2	1.6	9.3%
Gift	—	—	—	—	—	—	—	—
Solid Waste	—	(4.1)	4.1	100.0%	5.1	0.6	4.5	750.0%
White Goods Disposal	0.3	(0.4)	0.7	175.0%	1.5	0.6	0.9	150.0%
Scrap Tire Disposal	1.6	(1.9)	3.5	184.2%	5.1	1.5	3.6	240.0%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	—	—	—	—	—	—	—	—
Mill Machinery	3.3	2.3	1.0	43.5%	11.8	11.1	0.7	6.3%
Processed Refunds Pending	—	—	—	—	—	—	—	—
Other	0.1	(0.1)	0.2	200.0%	0.1	—	0.1	—
Total Tax Revenue	$ 1,877.9	$ 1,895.8	$ (17.9)	(0.9)%	$ 5,088.5	$ 4,930.9	$ 157.6	3.2%
Non-Tax Revenue:								
Treasurer's Investments	$ (1.4)	$ 2.9	$ (4.3)	(148.3)%	$ 11.7	$ 8.4	$ 3.3	39.3%
Judicial Fees	20.0	19.4	0.6	3.1%	60.7	57.9	2.8	4.8%
Insurance	1.2	1.5	(0.3)	(20.0)%	4.2	4.2	—	—
Disproportionate Share	105.7	105.0	0.7	0.7%	105.7	105.0	0.7	0.7%
Master Settlement Agreement	—	—	—	—	—	—	—	—
Highway Fund Transfer In	—	—	—	—	—	—	—	—
Other	9.5	8.3	1.1	13.3%	22.9	23.6	(0.7)	(3.0)%
Total Non-Tax Revenue	$ 135.0	$ 137.1	$ (2.2)	(1.6)%	$ 205.2	$ 199.1	$ 6.1	3.1%
Total Tax and Non-Tax Revenue	$ 2,012.9	$ 2,032.9	$ (20.1)	(1.0)%	$ 5,293.7	$ 5,130.0	$ 163.7	3.2%

The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.

For fiscal year 2017, when compared to the prior year through September 30, actual net tax and non-tax revenues increased by $163.7 million, or 3.2%. Tax revenues through September 2016 increased by $ 157.6 million, or 3.2%, and non-tax revenues increased by $6.1 million, or 3.1%.

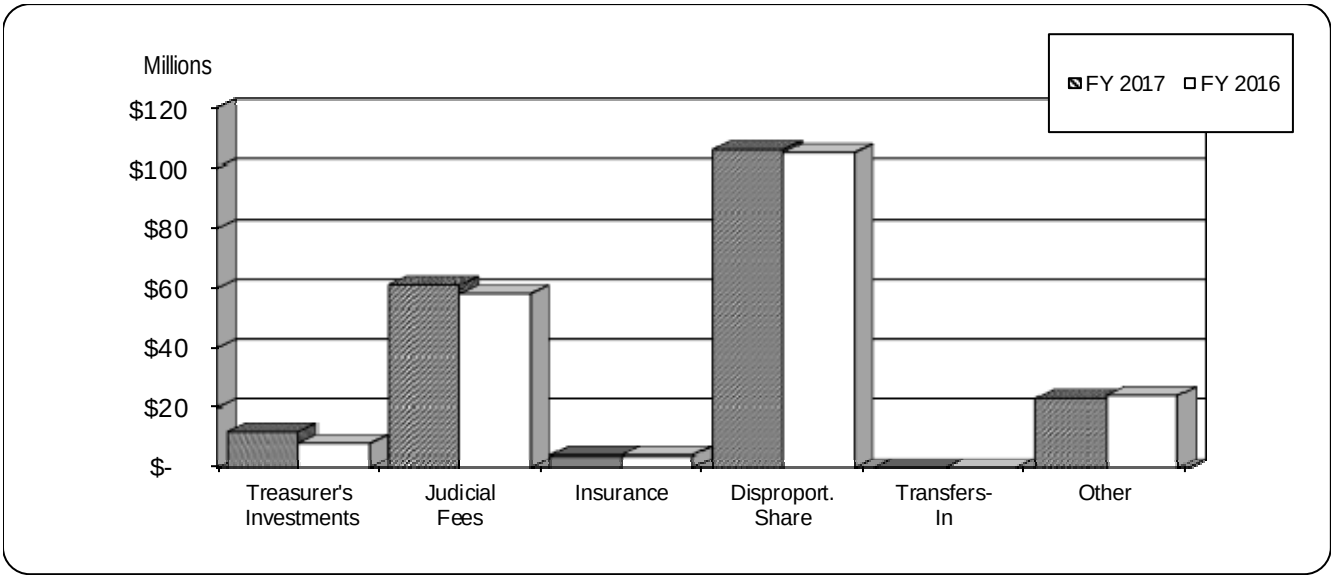
Revenues and expenditures never occur evenly over the course of the fiscal year.

GENERAL FUND – REVERTING
ACTUAL TAX REVENUES
FISCAL YEAR-TO-DATE SEPTEMBER 30, 2016 AND SEPTEMBER 30, 2015



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES
FISCAL YEAR-TO-DATE SEPTEMBER 30, 2016 AND SEPTEMBER 30, 2015



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.

GENERAL FUND – REVERTING APPROPRIATION EXPENDITURES

FISCAL YEAR-TO-DATE SEPTEMBER 30, 2016 AND SEPTEMBER 30, 2015

Expressed in Millions

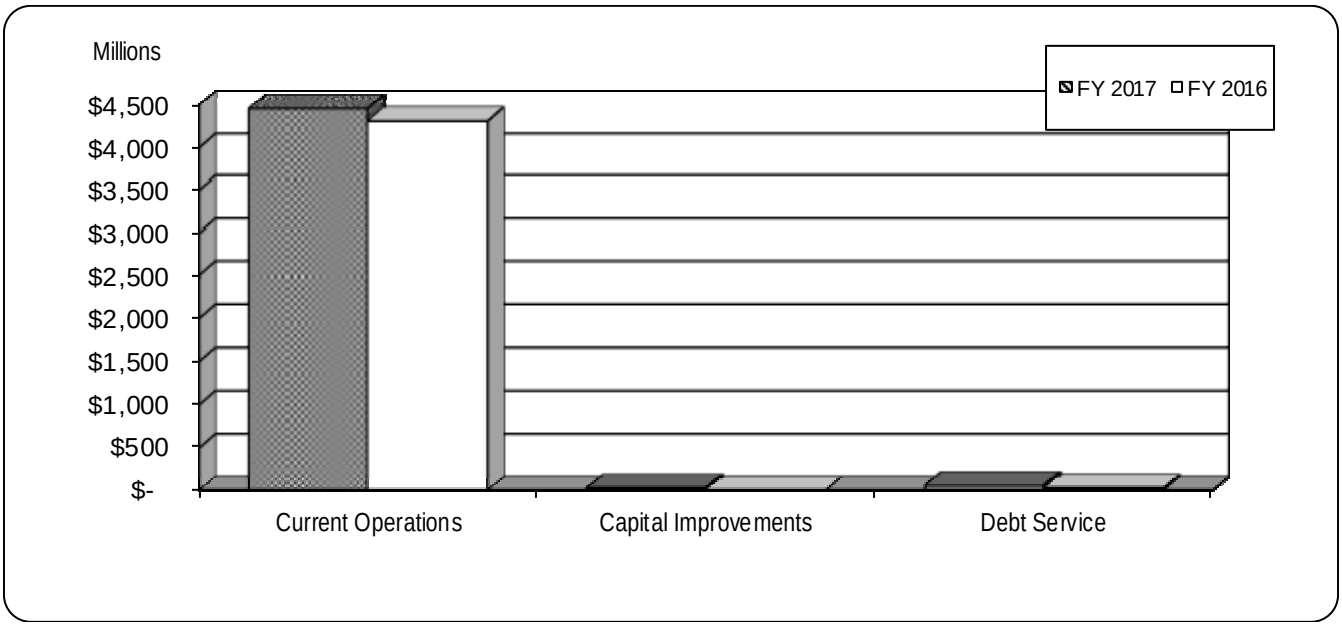
Current Operations	FY 2017	FY 2016	Change	Percent Change	Percent of Total Appropriation Expenditures FY 2017	Percent of Total Appropriation Expenditures FY 2016
General Government	$ 85.7	$ 71.3	$ 14.4	20.2%	1.9%	1.6%
Education	2,370.8	2,330.4	40.4	1.7%	52.3%	53.9%
Health and Human Services	1,193.4	1,221.1	(27.7)	(2.3%)	26.3%	28.3%
Economic Development	50.6	7.5	43.1	574.7%	1.1%	0.2%
Environment and Natural Resources	71.3	52.1	19.2	36.9%	1.6%	1.2%
Public Safety, Correction, and Regulation	649.1	601.1	48.0	8.0%	14.3%	13.9%
Agriculture	27.6	25.6	2.0	7.8%	0.6%	0.6%
Operating Reserves/Rounding	0.4	(12.5)	12.9	103.2%	—	(0.3%)
Total Current Operations	$ 4,448.9	$ 4,296.6	$ 152.3	3.5%	98.2%	99.4%
Capital Improvements						
Funded by General Fund	26.1	—	26.1	—	0.6%	—
Debt Service	55.6	25.0	30.6	122.4%	1.2%	0.6%
Total Appropriation Expenditures	$ 4,530.6	$ 4,321.6	$ 209.0	4.8%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

GENERAL FUND – REVERTING ACTUAL APPROPRIATION EXPENDITURES

FISCAL YEAR-TO-DATE SEPTEMBER 30, 2016 AND SEPTEMBER 30, 2015



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through September 2016 were more than actual appropriation expenditures through September 2015 by $209.0 million, or 4.8%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through September 2016 were more than appropriation expenditures through September 2015 by $152.3 million, or 3.5%.

GENERAL FUND - REVERTING
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF SEPTEMBER 2016 AND 2015, AND FISCAL YEAR-TO-DATE

Expressed In Millions

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

	Appropriation Expenditures						Percent of Budget Expended	
	September		Year-To-Date		Budget		Year-To-Date	
	FY 2017	FY 2016	FY 2017	FY 2016	FY 2017	FY 2016	FY 2017	FY 2016
Current Operations								
General Government								
General Assembly	$ 4.4	$ 4.4	$ 13.6	$ 14.8	$ 65.0	$ 57.6	20.9%	25.7%
Governor's Office	0.6	0.5	1.7	1.7	5.7	5.8	29.8%	29.3%
Governor-Special Projects	1.6	—	(1.1)	(0.7)	2.0	2.0	(55.0%)	(35.0%)
Military and Veterans Affairs	1.3	—	1.4	—	8.4	9.7	16.7%	—
Office of State Budget	0.6	0.6	1.8	1.8	8.0	7.7	22.5%	23.4%
Housing Finance Agency	2.6	0.8	7.7	2.3	30.7	21.6	25.1%	10.6%
Lieutenant Governor	0.1	0.1	0.2	0.2	0.7	0.7	28.6%	28.6%
Secretary of State	0.9	1.0	2.8	2.9	12.7	11.9	22.0%	24.4%
State Auditor	0.9	1.0	3.2	2.2	13.6	12.8	23.5%	17.2%
State Treasurer	0.3	0.7	1.2	1.2	10.8	10.3	11.1%	11.7%
Retirement and Employee Benefits	2.3	1.7	5.9	4.9	26.9	22.0	21.9%	22.3%
Administration	3.7	4.2	13.0	12.2	64.2	61.9	20.2%	19.7%
Office of the State Controller	1.6	1.6	5.3	5.1	23.2	22.9	22.8%	22.3%
Information Technology	5.1	—	5.2	—	55.3	12.0	9.4%	—
Revenue	5.0	7.8	21.2	20.8	82.9	81.3	25.6%	25.6%
Board of Elections	0.5	0.6	1.4	0.8	6.6	6.8	21.2%	11.8%
Office of Administrative Hearings	0.5	0.4	1.2	1.1	5.3	5.2	22.6%	21.2%
	$ 32.0	$ 25.4	$ 85.7	$ 71.3	$ 422.0	$ 352.2	20.3%	20.2%
Reserves - General Assembly	—	—	—	—	22.7	14.8	—	—
Reserves - Contingency & Emergency	$ —	$ —	$ (5.8)	$ (3.5)	$ 4.3	$ 2.3	(134.9%)	(152.2%)
Reserves - SPA Salary Increases	—	—	—	—	28.9	8.8	—	—
Reserves - Salary Adjustments	0.1	—	(1.5)	—	2.5	1.7	(60.0%)	—
Reserves - Minimum Market Adj	—	—	—	—	—	—	—	—
Reserves - Job Development Incentive Grants	—	—	—	—	—	57.8	—	—
Reserves - Budget Transparency Initiative	—	—	—	—	—	0.8	—	—
Reserves - State Emergency Resp & Disaster	10.0	—	10.0	—	10.0	—	100.0%	—
Reserves - Severance Expenditure	—	—	—	(1.2)	—	—	—	—
Reserves - State Employee Benefits	—	—	—	—	0.1	—	—	—
Reserves - IT Fund	—	15.4	—	—	—	43.1	—	—
Reserves - Retirement Rate Adjustment	—	—	—	—	—	—	—	—
Reserves - Workers' Compensation	—	—	—	—	—	2.0	—	—
Reserves - One North Carolina Fund	—	—	—	—	—	7.0	—	—
Reserves - Future Benefit Needs	—	—	—	—	70.1	—	—	—
Reserves - NC GEAR	—	—	—	—	—	—	—	—
Reserves - Pending Legislation	—	—	—	(1.5)	1.2	—	—	—
Reserves - NCGA Litigation	—	—	—	(0.3)	—	—	—	—
Reserves - UNC Enrollment Growth	—	—	—	—	—	—	—	—
Reserves - Public School ADM	—	—	—	—	—	—	—	—
Reserves - Film and Entertainment Grant	—	—	—	—	30.0	30.0	—	—
Reserves - Eugenic Sterlization Compensation	—	—	(2.3)	(5.6)	—	—	—	—
	$ 10.1	$ 15.4	$ 0.4	$ (12.1)	$ 169.8	$ 168.3	0.2%	(7.2%)
Total - General Government	$ 42.1	$ 40.8	$ 86.1	$ 59.2	$ 591.8	$ 520.5	14.5%	11.4%

GENERAL FUND - REVERTING
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF SEPTEMBER 2016 AND 2015, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures						Percent of Budget Expended	
	September		Year-To-Date		Budget		Year-To-Date	
	FY 2017	FY 2016	FY 2017	FY 2016	FY 2017	FY 2016	FY 2017	FY 2016
Education								
Public Instruction	$ 746.2	$ 739.1	$ 1,924.1	$ 1,865.5	$ 8,733.8	$ 8,517.0	22.0%	21.9%
Community Colleges	48.6	43.3	174.8	168.9	1,096.2	1,068.9	15.9%	15.8%
	$ 794.8	$ 782.4	$ 2,098.9	$ 2,034.4	$ 9,830.0	$ 9,585.9	21.4%	21.2%
University System								
University of North Carolina - General Admin	$ 3.8	$ 2.8	$ 9.8	$ 9.3	$ 44.1	$ 44.0	22.2%	21.1%
UNC - GA Institutional Programs and Facilities	—	—	—	—	126.1	22.9	—	—
UNC - GA Related Educational Programs	8.9	0.2	18.9	8.2	108.5	108.2	17.4%	7.6%
UNC- GA Aid to Private Institutions	34.8	30.9	47.9	41.3	171.6	116.7	27.9%	35.4%
UNC - Chapel Hill Academic Affairs	28.9	27.9	17.7	21.1	245.5	258.0	7.2%	8.2%
UNC - Chapel Hill Health Affairs	22.6	17.1	32.2	25.4	182.5	186.7	17.6%	13.6%
UNC - Chapel Hill Area Health Affairs	3.0	3.9	6.6	6.3	48.5	49.2	13.6%	12.8%
NCSU - Academic Affairs	45.6	43.7	23.9	37.8	397.5	410.3	6.0%	9.2%
NCSU - Agricultural Research	7.1	3.6	13.7	11.7	51.6	53.3	26.6%	22.0%
NCSU - Agricultural Extension Service	3.2	2.4	7.3	8.7	37.5	38.9	19.5%	22.4%
University of North Carolina at Greensboro	15.3	15.0	1.7	6.8	146.2	148.8	1.2%	4.6%
University of North Carolina at Charlotte	27.4	15.4	10.5	3.8	221.2	220.9	4.7%	1.7%
University of North Carolina at Asheville	3.8	4.4	5.9	4.4	37.8	38.8	15.6%	11.3%
University of North Carolina at Wilmington	10.1	10.3	20.7	20.2	117.7	114.1	17.6%	17.7%
University of North Carolina at Pembroke	4.0	3.1	8.8	6.8	53.1	54.2	16.6%	12.5%
East Carolina University	26.6	37.5	(11.1)	(8.4)	208.9	212.1	(5.3%)	(4.0%)
ECU - Health Affairs	5.8	4.7	10.6	10.7	73.1	73.6	14.5%	14.5%
North Carolina A&T University	(5.5)	15.9	2.6	14.7	87.9	92.6	3.0%	15.9%
Western Carolina University	0.4	9.2	2.5	6.0	87.7	91.8	2.9%	6.5%
Appalachian State University	19.5	(1.4)	13.7	12.9	130.7	133.8	10.5%	9.6%
Winston-Salem State University	(10.5)	4.7	(4.0)	12.4	63.3	65.7	(6.3%)	18.9%
Elizabeth City State University	3.3	2.5	6.7	7.3	31.6	32.4	21.2%	22.5%
Fayetteville State University	5.5	4.3	10.4	9.2	50.9	48.4	20.4%	19.0%
North Carolina Central University	8.8	9.5	2.6	7.1	81.2	80.0	3.2%	8.9%
University of North Carolina Sch of the Arts	8.3	8.5	7.3	7.2	29.8	29.6	24.5%	24.3%
North Carolina Sch of Science & Mathematics	1.8	1.8	5.0	5.1	20.9	20.3	23.9%	25.1%
Total University System	$ 282.5	$ 277.9	$ 271.9	$ 296.0	$ 2,855.4	$ 2,745.3	9.5%	10.8%
Total - Education	$ 1,077.3	$ 1,060.3	$ 2,370.8	$ 2,330.4	$12,685.4	$12,331.2	18.7%	18.9%
Health and Human Services								
HHS - Administration and Support	$ 8.3	$ 10.2	$ 18.7	$ 14.0	$ 113.1	$ 99.8	16.5%	14.0%
Aging	6.1	3.8	10.9	10.6	44.9	43.9	24.3%	24.1%
Child Development	15.9	21.7	44.5	60.0	236.3	231.4	18.8%	25.9%
Health Services	6.2	13.5	26.4	30.4	168.5	142.0	15.7%	21.4%
Social Services	17.6	14.3	43.8	42.1	200.1	183.5	21.9%	22.9%
Medical Assistance	228.0	250.3	894.3	853.8	3,605.5	3,734.4	24.8%	22.9%
Children's Health Insurance	—	3.8	0.2	9.5	1.1	12.6	18.2%	75.4%
Health Benefits	(3.8)	—	(2.7)	—	5.0	5.0	(54.0%)	—
Services for the Blind and Deaf/HH	3.2	0.5	1.9	1.2	8.3	8.2	22.9%	14.6%
Mental Health/DD/SAS	60.4	81.7	144.0	192.8	582.3	612.0	24.7%	31.5%
Health Services Regulations	1.7	1.0	1.7	0.6	17.0	16.7	10.0%	3.6%
Vocational Rehabilitation	4.4	2.4	9.7	6.1	38.4	37.0	25.3%	16.5%
Total - Health and Human Services	$ 348.0	$ 403.2	$ 1,193.4	$ 1,221.1	$ 5,020.5	$ 5,126.5	23.8%	23.8%

GENERAL FUND - REVERTING
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF SEPTEMBER 2016 AND 2015, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures						Percent of Budget Expended	
	September		Year-To-Date		Budget		Year-To-Date	
	FY 2017	FY 2016	FY 2017	FY 2016	FY 2017	FY 2016	FY 2017	FY 2016
Economic Development								
Commerce	$ 41.9	$ 1.5	$ 50.1	$ 7.5	$ 149.1	$ 59.1	33.6%	12.7%
Commerce - State Aid to Nonstate Entities	0.5	—	0.5	—	18.7	20.8	2.7%	—
Total - Economic Development	$ 42.4	$ 1.5	$ 50.6	$ 7.5	$ 167.8	$ 79.9	30.2%	9.4%
Environment & Natural Resources								
Environmental Quality	$ 9.6	$ 12.9	$ 23.6	$ 32.2	$ 102.5	$ 81.4	23.0%	39.6%
Wildlife Resources	1.3	1.1	2.6	2.8	10.4	10.2	25.0%	27.5%
Natural and Cultural Resources	19.5	7.3	45.0	17.0	184.7	163.9	24.4%	10.4%
Roanoke Island Commission	—	—	0.1	0.1	0.5	0.5	20.0%	20.0%
Total - Environment & Natural Resources	$ 30.4	$ 21.3	$ 71.3	$ 52.1	$ 298.1	$ 256.0	23.9%	20.4%
Public Safety, Correction, & Regulation								
Judicial	$ 51.6	$ 49.7	$ 157.0	$ 146.1	$ 636.3	$ 601.6	24.7%	24.3%
Justice	4.9	4.1	13.6	12.4	58.8	55.1	23.1%	22.5%
Labor	1.3	1.1	1.8	1.9	16.5	16.2	10.9%	11.7%
Insurance	0.2	1.7	6.0	7.1	40.9	38.8	14.7%	18.3%
Public Safety	161.6	145.9	470.7	433.6	1,929.7	1,861.1	24.4%	23.3%
Total - Public Safety, Correction, & Regulation	$ 219.6	$ 202.5	$ 649.1	$ 601.1	$ 2,682.2	$ 2,572.8	24.2%	23.4%
Agriculture								
Agriculture and Consumer Services	$ 11.6	$ 8.5	$ 27.6	$ 25.6	$ 127.0	$ 116.5	21.7%	22.0%
Rounding [*]	$ (0.1)	$ (0.8)	$ —	$ (0.4)	$ (0.1)	$ (0.3)	N/A	N/A
Total Current Operations	$ 1,771.3	$ 1,737.3	$ 4,448.9	$ 4,296.6	$21,572.7	$21,003.1	20.6%	20.5%
Capital Improvements								
Funded by General Fund	$ —	$ —	$ 26.1	$ —	$ 26.1	$ 16.8	100.0%	—
Repairs and Renovations	—	—	—	—	—	—	—	—
Total - Capital Improvements	$ —	$ —	$ 26.1	$ —	$ 26.1	$ 16.8	100.0%	—
Debt Service	$ 53.6	$ 22.5	$ 55.6	$ 25.0	$ 742.7	$ 714.8	7.5%	3.5%
Total Appropriation Expenditures	$ 1,824.9	$ 1,759.8	$ 4,530.6	$ 4,321.6	$22,341.5	$21,734.7	20.3%	19.9%

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING SEPTEMBER 30, 2016 AND FISCAL YEAR-TO-DATE

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Agriculture				
Agriculture and Consumer Services	$ 3,484	$ 13,274	$ 15,250	$ 40,860
Total - Agriculture	$ 3,484	$ 13,274	$ 15,250	$ 40,860
Debt Service				
State Treasurer	$ -	$ 273	$ 53,591	$ 54,307
State Treasurer-Federal	-	-	3	1,617
Total Debt Service	$ -	$ 273	$ 53,594	$ 55,924
Education				
Public Instruction	$ 163,243	$ 394,543	$ 887,344	$ 2,318,079
Community Colleges	106,143	237,552	154,724	412,368
UNC Systems	326,291	1,198,213	568,595	1,480,540
Total - Education	$ 595,677	$ 1,830,308	$ 1,610,663	$ 4,210,987
Economic Development				
Commerce	$ 13,370	$ 19,716	$ 55,305	$ 69,820
Commerce-State Aid	-	-	489	489
Total - Economic Development	$ 13,370	$ 19,716	$ 55,794	$ 70,309
Environment & Natural Resources				
Environmental Quality	$ 6,097	$ 14,260	$ 18,707	$ 37,833
Wildlife Resources	5,151	15,596	6,409	18,148
Natural and Cultural Resources	4,410	12,590	22,989	57,624
Roanoke Island	-	-	44	131
Total - Environ. & Natural Resources	$ 15,658	$ 42,446	$ 48,149	$ 113,736
General Government				
General Assembly	$ 61	$ 181	$ 4,394	$ 13,751
Governor	103	141	704	1,795
Governor-Special Projects	-	2,681	1,583	1,589
Budget, Planning & Management	15	23	577	1,777
Military and Veterans Affairs	3,261	10,205	4,494	11,575
Housing Finance Authority	-	-	2,555	7,665
Governor	-	-	-	-
Lt. Governor	-	-	57	173
Secretary of State	20	146	968	2,995
State Auditor	486	1,274	1,311	4,450
State Treasurer-Administration	4,579	9,200	3,844	10,583
State Treasurer-Retirement	-	-	2,372	5,899
Administration	1,254	3,957	4,950	16,974
State Controller	269	482	1,857	5,778
Information Technology	-	-	5,162	5,233
Revenue	6,125	10,009	11,021	31,221
Board of Elections	-	8	467	1,390
Administrative Hearings	109	598	610	1,825
Reserve-Contingency/Emergency	-	5,847	-	-
Reserve-Compensation Increase	-	-	-	-
Reserve-Salary Adjustment	-	1,659	38	123
Reserve-Minimum of Market Adj	-	-	-	-
Reserve-JDIG	-	-	-	-
Reserve-Budget Transparency	-	-	-	-
Reserve-Severance	-	-	-	-
Reserve-St Emp Comprehensive	-	-	-	-
Reserve-IT Fund	-	-	-	-
Reserve-Retirement Rate Adj	-	-	-	-
Reserve-Workers' Compensation	-	-	-	-
Reserve-One NC Fund	-	-	-	-
Reserve-Future Benefit Needs	-	-	-	-

GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING SEPTEMBER 30, 2016 AND FISCAL YEAR-TO-DATE

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve - NC GEAR	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - Pending Legislation	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-
Reserve - Film & Entertainment	-	-	-	-
Reserve - Eugenic Sterlization Comp	-	2,300	-	-
Other	-	-	-	-
Total - General Government	$ 16,282	$ 48,711	$ 46,964	$ 124,796
Health and Human Services				
HHS-Administration	$ 5,913	$ 17,179	$ 15,463	$ 35,918
Aging	2,206	11,269	8,247	22,128
Child Development	35,560	102,413	51,498	146,939
Health Services	51,261	141,700	57,175	168,077
Social Services	70,111	235,237	87,110	279,044
Medical Assistance	1,218,016	2,736,745	1,446,226	3,631,065
NC Health Choice	15,149	49,859	15,202	50,104
Health Benefits	4,094	4,094	294	1,394
Blind Services	1,879	7,636	4,433	9,573
Mental Health	206,108	316,965	266,635	460,994
Facility Services	3,632	13,467	5,515	15,157
Vocational Rehabilitation Services	6,958	21,684	11,132	31,288
Total - Health and Human Services	$ 1,620,887	$ 3,658,248	$ 1,968,930	$ 4,851,681
Public Safety, Correction, and Regulation				
Judicial	$ 246	$ 717	$ 41,472	$ 124,724
Judicial-Indigent Defense	637	1,782	10,963	34,769
Justice	2,844	7,367	7,892	20,986
Labor	1,266	5,433	2,539	7,195
Insurance	4,920	5,764	5,014	11,813
Public Safety	15,571	45,956	178,579	516,620
Total - Public Safety, Correction and Regulation	$ 25,484	$ 67,019	$ 246,459	$ 716,107
Captital Improvement				
Funded by General Fund	$ -	$ -	$ -	$ 26,073
Total - Capital Improvement	$ -	$ -	$ -	$ 26,073
Tax Codes				
Estate	$ 295	$ 359	$ 115	$ 115
License Schedule B	225	7,099	567	618
Tobacco	25,032	75,534	2,532	7,883
Franchise	37,585	74,088	377	1,831
Individual Income	1,110,433	2,914,061	37,569	149,112
Sales & Use	964,002	2,899,059	4,744,237	1,080,237
Beverage	33,217	99,878	97	9,062
Gift	-	-	-	-
Freight Car	1	10	-	-
Insurance	5,617	6,803	165	1,332
Piped Natural Gas	-	-	-	-
Severance	-	-	-	-
Corporate Income	228,987	280,609	23,145	61,196
Real Estate	6,094	18,821	-	-
White Goods	443	1,614	45	65
Scrap Tire	1,644	5,168	69	112
Manufacturing	3,363	12,021	72	186

GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING SEPTEMBER 30, 2016 AND FISCAL YEAR-TO-DATE

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Solid Waste	16	5,166	34	41
Processed Refunds Pending	-	-	n/a	n/a
Miscellaneous	-	-	-	-
Total - Tax Codes	$ 2,416,954	$ 6,400,290	$ 4,809,024	$ 1,311,790
Nontax Codes				
Insurance-Nontax	$ -	$ -	$ -	$ -
Secretary of State-Nontax	3,683	10,428	48	156
License & Fees-Nontax	1,987	5,664	800	1,458
Gas & Oil Inspection	117	239	-	-
Deed Mortgage Registration Fee	669	1,926	535	1,541
Board of Elections	3	24	8	18
DHHS	238	447	8	8
Disproportionate Share	105,694	105,694	-	-
ABC Board	-	-	-	-
Eastern Region Eco Dev Comm	16	16	-	-
Master Settlement Agreement	-	-	-	-
Treasurer Investment	(1,342)	11,745	-	-
Rural Center Reversion	-	-	-	-
Fees & Penalties	261	1,005	282	748
DPS - ABC Board	534	1,399	135	326
Risk Pool Reversion	-	-	-	-
CI Appropriation	-	2	-	-
Judicial	20,041	60,693	18	19
Sales & Use	1,135	2,148	-	-
Intra State Transfer	1,786	2,016	-	-
Probation Supervision Fees	856	2,751	-	-
DWI Restoration Fees	-	-	-	-
DWI Service Fees	456	1,399	-	-
Sales Tax Refund	171	531	-	-
Miscellaneous	1	67	-	-
Parole Supervision Fees	97	295	-	-
Banking & Investment Fees	453	869	-	-
Total - Nontax Codes	$ 136,856	$ 209,358	$ 1,834	$ 4,274
Total Reverting	$ 4,844,652	$ 12,289,643	$ 8,856,661	$ 11,526,537

Beginning Unreserved Cash	$ 580,094
Year-To-Date Receipts	12,289,643
Year-To-Date Disbursements	11,526,537
Reservations:	
Medicaid Transformation Fund	(150,000)
Ending Unreserved Cash	$ 1,193,200

GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING SEPTEMBER 30, 2016 AND FISCAL YEAR-TO-DATE

Expressed in Thousands

	Beginning	Receipts		Disbursements		Year-To-Date
	Cash	Month	Year-To-Date	Month	Year-To-Date	Ending Cash
Agriculture						
Agriculture and Consumer Services	$ 18,497	$ 6	$ 18	$ 639	$ 2,199	$ 16,316
Total Agriculture	$ 18,497	$ 6	$ 18	$ 639	$ 2,199	$ 16,316
Debt Service						
State Treasurer-Bond Refund	$ 477	$ -	$ -	$ -	$ -	$ 477
State Treasurer-Retirement	-	56,435	56,438	56,429	56,432	6
Total - Debt Service	$ 477	$ 56,435	$ 56,438	$ 56,429	$ 56,432	$ 483
Education						
Public Instruction-Special Revenue	$ 17,095	$ 282	$ 3,461	$ 2	$ 78	$ 20,478
Public Instruction-School Technology	11,422	52	33,222	2,160	3,938	40,706
Public Instruction-IT Projects	3,301	-	-	1,337	1,337	1,964
Public Instruction-Pub Sch Bldg Fund	110,198	6,527	13,929	5,062	20,405	103,722
Public Instruction-Trust	5,036	1,667	8,646	18	5,432	8,250
Public Instruction-Local Payroll	37	1,834	17,531	5,234	17,441	127
Public Instruction-Internal Service	60,886	323	1,101	2,978	7,240	54,747
Community Colleges-Special Rev	8,890	241	523	597	646	8,767
Community Colleges-IT Projects	7,592	1,250	1,250	359	388	8,454
Community Colleges-Trust	5,679	16,519	16,532	6,762	7,686	14,525
Total - Education	$ 230,136	$ 28,695	$ 96,195	$ 24,509	$ 64,591	$ 261,740
Economic Development						
Commerce-Floyd Relief	$ 171	$ 9	$ 10	$ -	$ -	$ 181
Commerce-Special Revenue	113,460	51,859	77,388	29,649	57,945	132,903
Commerce-IT Projects	272	-	-	-	34	238
Commerce-Trust	77	-	-	-	-	77
Commerce-CDBG	10,018	11	1,057	-	-	11,075
Commerce-Div of Employ Sec	23,876	8,720	24,237	11,590	26,752	21,361
Total - Economic Development	$ 147,874	$ 60,599	$ 102,692	$ 41,239	$ 84,731	$ 165,835
Environment and Natural Resources						
Environmental Quality-Disaster	$ 49	$ -	$ -	$ -	$ -	$ 49
EQ-Loans for Water & Wastewater	761	-	-	-	-	761
EQ-Clean Water Mgmt Trust Fund	-	-	-	-	-	-
Environmental Quality	5,545	506	1,416	191	391	6,570
Natural and Cultural Resources	466	7	12	4	17	461
Aquariums	2,405	-	1,039	37	57	3,387
C W M T F	46,245	4,339	8,864	902	2,867	52,242
Land & Water Conservation Fund	782	1,779	1,779	515	2,004	557
Natural & Cultural Res-LWS	709	2,042	2,043	-	-	2,752
Parks & Recreation Trust Fund	16,689	1,959	4,052	1,386	6,911	13,830
Natural and Cultural Res-Int Bearing	142	5	12	2	10	144
Wildlife	11,106	5,320	13,667	5,334	14,035	10,738
Total - Environment and Natural Resources	$ 84,899	$ 15,957	$ 32,884	$ 8,371	$ 26,292	$ 91,491

GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING SEPTEMBER 30, 2016 AND FISCAL YEAR-TO-DATE

Expressed in Thousands

	Beginning	Receipts		Disbursements		Year-To-Date
	Cash	Month	Year-To-Date	Month	Year-To-Date	Ending Cash
General Government						
Governor's Office	$ 93,642	$ 37,971	$ 80,595	$ 37,875	$ 80,408	$ 93,829
Governor's Office-Disaster Relief	-	380	836	380	836	-
Payroll Imprest Fund	-	800,621	2,023,121	800,643	2,023,121	-
General Assembly	8,856	16	16	-	-	8,872
State Treasurer	3,644	608	3,429	810	1,566	5,507
State Treasurer-Blount St. Properties	-	-	-	-	-	-
Administration	42,942	5,538	14,888	3,258	10,596	47,234
State Controller	30,849	1,076	3,104	1,733	2,681	31,272
Statewide-Worker's Comp Plan	4,202	6,494	24,711	8,198	25,729	3,184
Revenue-Project Collect	59,126	2,603	8,370	4,570	7,563	59,933
Revenue-Tax Distribution	-	386,073	932,340	386,071	932,340	-
Revenue-Lee Act Credits	295	2	4	-	-	299
Revenue-Tax Transfer Fees	4,267	173	561	-	26	4,802
Revenue-IT Project	17,352	210	293	130	1,698	15,947
Revenue-E 911 Fee	900	958	2,898	1,018	1,952	1,846
Board of Elections	3,708	3	9	62	184	3,533
NC Infrastructure Finance Corp	-	-	713	-	713	-
Information Technology	33,020	76	226	(1,689)	3,658	29,588
State Treasurer-Basis Swap	-	-	-	-	-	-
Administrative Hearings	1,234	-	78	5	14	1,298
Total - General Government	$ 304,037	$ 1,242,802	$ 3,096,192	$ 1,243,064	$ 3,093,085	$ 307,144
Health and Human Services						
Health Services	$ 1	$ 14,821	$ 47,048	$ 13,108	$ 45,279	$ 1,770
Social Services	3,685	526	1,262	185	337	4,610
Medical Assistance	46,061	8,916	30,215	12,336	64,507	11,769
Facility Services	21,127	873	1,501	79	139	22,489
DHHS-Administration	26,448	8,815	24,211	9,693	26,146	24,513
Aging	-	20	45	20	45	-
Blind Services	5	1	2	1	2	5
Total - Health and Human Services	$ 97,327	$ 33,972	$ 104,284	$ 35,422	$ 136,455	$ 65,156
Public Safety, Correction, and Regulation						
Office of the Courts	$ 264	$ 3	$ 16	$ 10	$ 20	$ 260
Public Safety	86,078	7,612	14,193	2,605	12,057	88,214
Total - Public Safety, Correction and Regulation	$ 86,342	$ 7,615	$ 14,209	$ 2,615	$ 12,077	$ 88,474
Total Nonreverting	$ 969,589	$ 1,446,081	$ 3,502,912	$ 1,412,288	$ 3,475,862	$ 996,639

Unaudited

GLOSSARY

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Carryforward Reserve- Session Law 2014-10, Section 6.7 directed a review of current practices to improve budgeting of the General Fund. An implemented recommendation from this review was the process of transferring carryforward funds to a cash reserve at year end.

Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

Job Development Incentive Grants Reserve (G.S. 143C-9-6) – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses.

Medicaid Contingency Reserve (Senate Bill 744, Section 12H.38, Session Law 2014-100) – Funds shall be used only for budget shortfalls in the Medicaid Program.

Medicaid Transformation Fund (House Bill 97, Section 12H.29, Session Law 2015-241) – Established as a special fund to provide funds for converting from a fee-for-service payment system to a capitated payment system.

Non-reverting – Represents General Fund activities for which unexpended appropriations do <u>not</u> lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

One NC Fund Reserve (G.S. 143C-9-8 and G.S. 143B-437.71) – Established to satisfy obligations of the One North Carolina Fund as they become due. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Subchapter VIII) – Local Sales and Use Taxes collected and payable.

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the General Fund (30%).

Tax and Non-Tax Revenues – Presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).