



Office of the State Controller

OFFICIAL MEMORANDUM

To: Chief Fiscal Officers, Vice Chancellors, and Business Managers

From: Dr. Linda Combs, State Controller *Linda Combs*

Date: April 27, 2017

Subject: 2017 Governmental Accounting Update

I am pleased to announce that on June 14, 2017, the Office of the State Controller will offer a Governmental Accounting Update at NCSU's McKimmon Center in Raleigh. This conference will provide an update of recent activities of the Governmental Accounting Standards Board (GASB) and other topics including data security, cyber threats, fraud, grant compliance, and IRS compliance issues. Attendance will qualify for eight hours of CPE credit. The course announcement is attached for your review. Instructor biographies are available on OSC's website (see link below).

The registration fee is **\$60 per attendee** and includes a mini-breakfast and buffet lunch. To register for this conference, visit the Office of the State Controller's website at <https://www.osc.nc.gov/2017-governmental-accounting-update>. Please register as soon as possible as the **registration deadline is Friday June 2, 2017. Payment must be received by this date or you will be removed from the registration.** No request for refunds will be considered after this date.

Payment can be made by credit card, check, or electronic transfer in the Cash Management Control System (CMCS) **to NC State University**. Agencies should register attendees individually (with separate email addresses) but can submit one payment to cover all registration fees. **When registering more than one participant, click "Add another registrant."** This will allow multiple individuals to be registered and payment made with one credit card.

If you are paying by electronic transfer, please follow the instructions below:

- **NCAS agencies:** Use IGO vendor number 566000756-10. For the cash management transfer – in the description or remit message line you must include the following for proper processing: Attendee full name; Attendee confirmation number; Reference 2017 Governmental Accounting Update.
- **Non-NCAS agencies paying through CMCS:** Use department code 6030 for payment – in the description or remit message line you must include the following for proper processing: Attendee full name; Attendee confirmation number; Reference 2017 Governmental Accounting Update.

If you have questions, please contact Jan Prevo at jan.prevo@osc.nc.gov or 919-707-0714. We look forward to your participation in the conference, and thank you for your service to our State.

Attachment

SAD 17-36

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2017 Governmental Accounting Update

Continuing Professional Education

North Carolina Office of the State Controller

- Date:** June 14, 2017
8:15 a.m. to 4:45 p.m.
- Location:** The McKimmon Conference and Training Center
N.C. State University
1101 Gorman Street
Raleigh, NC 27606
- Objective:** To provide an update of recent activities of the Governmental Accounting Standards Board (GASB) and other topics including data security, fraud, and compliance.
- Content:** Morning Session
GASB Update – Eide Bailly, LLP (4 CPE hours)
- GASB 74, Other Postemployment Benefits (OPEB) Plan Reporting
 - GASB 75, OPEB - Employers
 - GASB 77, Tax Abatement Disclosures
 - GASB 80, Blending Requirements for Certain Component Units
 - GASB 81, Irrevocable Split-Interest Agreements
 - GASB 82, Pension Issues
 - GASB 83, Asset Retirement Obligations
 - GASB 84, Fiduciary Activities
 - GASB 85, Omnibus
 - GASB 86, Certain Debt Extinguishments
 - GASB 87, Leases
 - GASB Exposure Drafts and Technical Agenda
- Afternoon Session
Other Governmental Accounting Topics – Elliott Davis Decosimo (4 CPE hours)
- Data security and cyber threats
 - Fraud Update
 - Grant Compliance
 - IRS Compliance Issues: Spotlight on Fringe Benefits
- Instructors:** Eric Berman - Eide Bailly LLP
Bonnie Bastow, Fellen Yang, Rochelle Friend, Tom McNeish, and Denise Hill - Elliott Davis Decosimo
- CPE Credit Offered:** Eight hours
- Materials:** Will be available in advance on the OSC web page
- Teaching Method:** Lecture
- Mini-breakfast:** Available beginning at 7:30 a.m.
- Lunch:** 12:00 p.m. – 1:00 p.m.
- Prerequisites:** Employed by a State agency or institution that is part of the State financial reporting entity (i.e., an entity included in the State's Comprehensive Annual Financial Report)
- Advance Preparation:** None
- Level:** Basic