

North Carolina Office of the State Controller 2018 Tax Compliance Summit Agenda

Tuesday, June 05, 2018

7:00 am to 7:55 am	Registration and Mini Breakfast
7:55 am to 8:00 am	Conference Day Overview
8:00 am to 8:10 am	Opening Remarks – Dr. Linda Combs, State Controller
8:10 am to 10:10 am	Worker Classification and IRS Filing Compliance – Jammie Owens, IRS
10:10 am to 10:30 am	Break
10:30 am to 12:00 pm	State of the State Tax Update – Ed Koonce and Janice Davidson, NC DOR
12:00 pm to 1:00 pm	Lunch – Networking
1:00 pm to 2:30 pm	Immigration Fundamentals and Current News – Bridget Bishop, UNC System
2:30 pm to 2:45 pm	Break
2:45 pm to 4:30 pm	Nonresident Alien Taxation – Terri Crawl, Thomson Reuters

Wednesday, June 06, 2018

7:00 am to 7:55 am	Networking and Mini Breakfast
7:55 am to 8:00 am	Conference Day Overview
8:00 am to 10:00 am	Tax Reform and International Presence – Kathy Pitts, E&Y LLP
10:00 am to 10:20 am	Break
10:20 am to 12:00 pm	U.S. and Foreign Information Reporting and Withholding Compliance – Deborah Pflieger, E&Y LLP
12:00 pm to 1:00 pm	Lunch – Networking
1:00 pm to 2:30 pm	Latest Developments in Nonresident Alien Taxation – Terri Crawl, Thomson Reuters
2:30 pm to 2:45 pm	Break
2:45 pm to 4:20 pm	Tax Treaty & Tax Assessments using SQL Software – Scott Annis and Terri Crawl, Thomson Reuters
4:20 pm to 4:30 pm	Closing Remarks

Note: Please reference our website – <https://www.osc.nc.gov/training/cpe-events/2018-osc-tax-compliance-summit> for updates related to the conference and agenda. If all sessions are attended, participant is eligible for 16 hours of Continuing Professional Education (CPE). Agenda is subject to change.

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Tuesday, June 5, 2018:

8:10 am to 10:10 am | Worker Classification and IRS Filing Compliance –
Jammie Owens, Internal Revenue Service

Employee or Independent Contractor? It is critical that your institution correctly classify your workers. During this session, we will decipher the rules, your institutions obligations and consequences for misclassifying workers as independent contractors rather than employees. Additionally, we will discuss general IRS filing requirements related to various IRS Forms, such as Forms 1099, 941, W2 and “B” Notices. The session will provide attendees with an update from the Federal, State and Local Government (FSLG) group and increased understanding of red flags related to compliance with the Internal Revenue Code.

10:30 am to 12:00 pm | State of the State Tax Update
Ed Koonce and Janice Davidson, NC Department of Revenue

How has the NC Department of Revenue been impacted by the recent federal and North Carolina legislative changes? Join us for a regulation update, learn more about the newly developed/enhanced e-filing system and filing requirements that many filers may not have realized.

1:00 pm to 2:30 pm | Immigration Fundamentals and Current News –
Bridget Bishop, The University of North Carolina System

This session is designed for the tax and human resource professionals who must understand how the fundamentals of immigration will impact your ability to pay. The attendee will have a better understanding of the aspects of immigration – immigration terminology, documentation and general concepts. We will also discuss the latest immigration news and changes that will impact the life of your foreign nationals, human resources processing and payables.

2:45 pm to 4:30 pm | Nonresident Alien Taxation –
Terri Crowl, Thomson Reuters

The foundation of nonresident alien taxation is understanding basic immigration rules and how intertwined these rules are with the internal revenue code. This workshop will focus on the relationship between immigration and tax law – how these vastly complicated topics must work together. You will better understand these terms and concepts and how to determine tax residence, classify and source income, processing exceptions and reporting requirements to ensure compliance with the Internal Revenue Code.

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Wednesday, June 6, 2018:

8:00 am to 10:00 am | Tax Reform and International Presence –
Kathy H. Pitts, Ernst & Young LLP

This session will provide an overview of Tax Reform topics in the recently enacted Tax Cuts and Jobs Act of 2017, and will be focused more toward the Higher Education and State Government implications. It will also cover trends impacting international compliance including common global strategies and how they relate to risk, permanent establishment and registration considerations, and tax treaties. Human resources considerations will also be discussed.

10:20 am to 12:00 pm | U.S. and Foreign Information Reporting and Withholding Compliance –
Deborah Pflieger, Ernst & Young LLP

All payors are required to collect more documentation than ever before from payees, and must subject that documentation to strict validation criteria or suffer potential liability for under withheld tax and penalties. As a result, being in compliance with tax documentation requirements is both critical and challenging for payors, as well as for the entities who must furnish that documentation. This session will provide a practical discussion about providing and maintaining valid Forms W-8 and W-9 and how recent developments in the forms' requirements impact both payors and payees. We will review:

- Basic requirements and pitfalls of the current tax forms
- Helpful tips and methods for completing and validating tax forms properly
- When you should **not** collect or provide a tax form
- Recent changes to taxpayer identification number (TIN) requirements
- How to address the new Limitation on Benefits requirements
- How to approach hybrids, reverse hybrids, partnerships, etc.
- Implementing an electronic Form W-8/W-9 system

1:00 pm to 2:30 pm | Latest Development in Nonresident Alien Taxation –
Terri Crowl, Thomson Reuters

It's been a busy year in the world of taxation. During this session, we will share the latest developments impacting nonresident alien tax compliance, including Tax Reform, changes to the ITIN program and updates to the withholding certificates, IRS Form 1042-S, and more.

2:45 pm to 4:20 pm | Tax Treaty & Tax Assessments using SQL Software –
Terri Crowl and Scott Annis, Thomson Reuters

This session will provide a more in-depth understanding of tax treaties and how these provisions override the tax law to provide exemptions for U.S. source income earned by foreign nationals. Additionally, we will provide "how to" sample scenarios, necessary forms and demonstrate the efficiencies and effectiveness in using the International Tax Navigator SQL Software to determine tax rates, treaty eligibility and restrictions, and compliance with IRS reporting requirements. Throughout these scenarios you will learn "do's and don'ts," recommendation on maintaining documentation and enhanced features of Tax Navigator.

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