



State of North Carolina
Office of the State Controller

General Fund Monthly Financial Report



State of North Carolina Office of the State Controller

NELS C. ROSELAND
STATE CONTROLLER

May 23, 2024

Enclosed is the General Fund Monthly Financial Report for the period ended April 30, 2024 of the 2024 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you with the most reliable and timely financial information possible.

Sincerely,

Nels Roseland

The seal of the Office of the State Controller of North Carolina is a large, circular emblem in the background. It features a central figure holding a scale and a sword, surrounded by the text "OFFICE OF THE STATE CONTROLLER OF THE STATE OF NORTH CAROLINA". Below the figure is the date "APRIL 12, 1776" and the motto "ESSE QUAM VIDERI". At the bottom of the seal, the words "Integrity • Accountability" are written. The seal is rendered in a light, semi-transparent blue and yellow color scheme.

INTRODUCTION

The General Fund Monthly Financial Report presents revenues, receipts, appropriated expenditures, and disbursements on a cash basis generally in the month when cash is received, or cash is disbursed. Departmental budgeted and actual expenditure amounts for reverting activities are reported net of budgeted and actual receipts respectively and are referred to herein as appropriation expenditures. For non-reverting activities, departmental receipts and disbursements are reported gross of any refunds. The North Carolina Financial System (NCFS) is operated by the Office of the State Controller and is the source for the amounts presented in this report.



North Carolina Financial System
Office of State Controller
NC General Fund – Reverting and Non-Reverting
Schedule of Assets, Liabilities and Fund Balance Report

April 30, 2024

Expressed in Millions

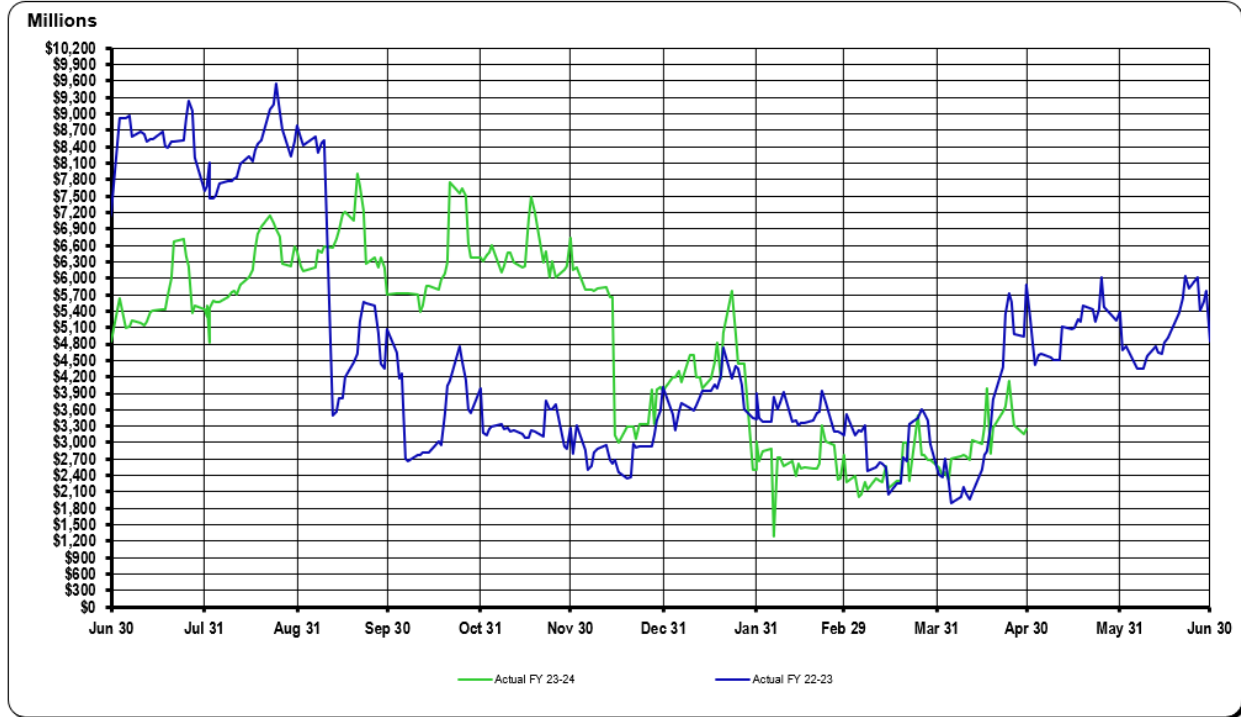
Assets		Liabilities and Fund Balance	
Deposits with State Treasurer:		Liabilities	
Cash and Investments	\$ 24,984.7	Beverage Tax	\$ 47.7
		Sales & Use Tax	400.3
		Scrap Tire Disposal Tax	5.4
		Solid Waste Disposal Tax	5.4
		White Goods Tax	0.9
		Total Liabilities	\$ 459.7
		Fund Balance	
		Reserved:	
		American Recovery Plan Act Reserve	\$ 10.4
		Carry Forward Reserve	243.1
		Clean Water Drinking Water Reserve	-
		Coronavirus Capital Projects Reserve	-
		Coronavirus Relief Reserve	-
		Earthquake Disaster Recovery Reserve	-
		Economic Development Project Reserve	744.5
		Federal Infrastructure Match Reserve	121.8
		Housing Reserve	-
		Hurricane Florence Disaster Recovery Reserve	56.8
		Information Technology Reserve	410.3
		Local Fiscal Recovery Reserve-ARPA	-
		Local Govt Coronavirus Relief Reserve	-
		Local Project Reserve	-
		Medicaid Contingency Reserve	726.5
		Medicaid Transformation Reserve	60.6
		NC GREAT Reserve	-
		NC Innovation Reserve	-
		Opioid Abatement Reserve	35.0
		Public School Contingency Reserve	-
		Public School Need Based Capital Reserve	-
		Reg Economic Dev Reserve	4.7
		Repairs and Renovations Reserve	-
		Retiree Supplement Reserve	4.7
		SCIF General Fund Reserve	-
		Savings Reserve	4,750.0
		Stabilization and Inflation Reserve	1,000.0
		State Emergency Response/Disaster Reserve	669.4
		Transportation Reserve	-
		Unfunded Liability Solvency Reserve	-
		Wilmington Harbor Enhancements Reserve	283.8

		World University Games Reserve	-
		Non-Reverting Departmental Funds	\$ 11,699.2
		Total Reserved	\$ 20,820.8
		Unreserved:	
		Fund Balance - July 01, 2023	\$ 4,849.2
		Transfer to Reserves	(7,223.2)
		Transfer to Non-reserved Funds	-
		Excess of Receipts over (under) Disbursements	6,078.2
		Total Unreserved	3,704.2
		Total Fund Balance	\$ 24,525.0
Total Assets	\$ 24,984.7	Total Liabilities and Fund Balance	\$ 24,984.7

**GENERAL FUND – REVERTING
UNRESERVED FUND BALANCE**

FISCAL YEAR TO DATE APRIL 30, 2024 AND FISCAL YEAR ENDED APRIL 30, 2023

Expressed in Millions





North Carolina Financial System
Office of State Controller
NC General Fund – Reverting and Non-Reverting
Reserved and Unreserved Fund Balance Report
Fiscal Year-to-Date April 30, 2024 and April 30, 2023

Expressed in Millions

Fund Balance	FY 2024	FY 2023	Change	% Change
Reserved:				
American Recovery Plan Act Reserve	\$ 10.4	\$ 75.3	(64.90)	(86.19%)
Carry Forward Reserve	243.1	283.5	(40.40)	(14.25%)
Clean Water Drinking Water Reserve	-	-	0.00	-
Coronavirus Capital Projects Reserve	-	-	0.00	-
Coronavirus Relief Reserve	-	-	0.00	-
Earthquake Disaster Recovery Reserve	-	-	0.00	-
Economic Development Project Reserve	744.5	631.9	112.60	17.82%
Federal Infrastructure Match Reserve	121.8	95.3	26.50	27.81%
Housing Reserve	-	-	0.00	-
Hurricane Florence Disaster Recovery Reserve	56.8	60.7	(3.90)	(6.43%)
Information Technology Reserve	410.3	108.9	301.40	276.77%
Local Fiscal Recovery Reserve-ARPA	-	-	0.00	-
Local Govt Coronavirus Relief Reserve	-	-	0.00	-
Local Project Reserve	-	-	0.00	-
Medicaid Contingency Reserve	726.5	326.5	400.00	122.51%
Medicaid Transformation Reserve	60.6	155.6	(95.00)	(61.05%)
NC GREAT Reserve	-	-	0.00	-
NC Innovation Reserve	-	-	0.00	-
Opioid Abatement Reserve	35.0	0.8	34.20	4,275.00%
Public School Contingency Reserve	-	-	0.00	-
Public School Need Based Capital Reserve	-	-	0.00	-
Reg Economic Dev Reserve	4.7	-	4.70	-
Repairs and Renovations Reserve	-	-	0.00	-
Retiree Supplement Reserve	4.7	-	4.70	-
SCIF General Fund Reserve	-	-	0.00	-
Savings Reserve	4,750.0	4,750.0	0.00	0.00%
Stabilization and Inflation Reserve	1,000.0	1,000.0	0.00	0.00%
State Emergency Response/Disaster Reserve	669.4	748.8	(79.40)	(10.60%)
Transportation Reserve	-	-	0.00	-
Unfunded Liability Solvency Reserve	-	-	0.00	-
Wilmington Harbor Enhancements Reserve	283.8	283.8	0.00	0.00%
World University Games Reserve	-	25.0	(25.00)	(100.00%)
Non-Reverting Departmental Funds	11,699.2	11,162.0	537.20	4.81%
Total Reserved	\$ 20,820.8	\$ 19,708.1	\$ 1,112.7	5.65%
Unreserved:				
Fund Balance - July 01	\$ 4,849.2	\$ 7,165.7	\$ (2,316.5)	(32.33%)
Transfers to Reserves	(7,223.2)	(9,096.6)	1,873.4	(20.59%)
Transfer to Non-reserved Funds	-	-	-	-

Excess of Revenues Over (Under) Appropriation Expenditures	6,078.2	7,802.0	(1,723.8)	(22.09%)
Total Unreserved	\$ 3,704.2	\$ 5,871.1	\$ (2,166.9)	(36.91%)
Total Fund Balance	\$ 24,525.0	\$ 25,579.2	\$ (1,054.2)	(4.12%)

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Current Operations	2,937.2	2,153.5	22,749.7	21,092.4	29,787.3	27,928.4	76.4%	75.5%
Debt Service	(158.0)	(200.0)	(158.0)	(201.6)	-	-	-	-
Total Appropriation Expenditures	\$ 2,779.2	\$ 1,953.5	\$ 22,591.7	\$ 20,890.8	\$ 29,787.3	\$ 27,928.4	75.8%	74.8%
Unreserved Fund Balance – Before Statutory Reservations	\$ 5,013.9	\$ 5,871.1	\$ 10,927.4	\$ 14,968.0	\$ 8,787.5	\$ 9,747.2	-	-
Reserved								
American Recovery Plan Act Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Carry Forward Reserve	-	-	-	-	-	-	-	-
Clean Water Drinking Water Reserve	-	-	(1,000.0)	(326.0)	-	-	-	-
Coronavirus Capital Projects Reserve	-	-	-	-	-	-	-	-
Coronavirus Relief Reserve	-	-	-	-	-	-	-	-
Earthquake Disaster Recovery Reserve	-	-	-	-	-	-	-	-
Economic Development Project Reserve	(608.4)	-	(630.0)	(876.0)	-	-	-	-
Federal Infrastructure Match Reserve	-	-	(50.0)	(106.0)	-	-	-	-
Housing Reserve	-	-	(45.0)	(205.0)	-	-	-	-
Hurricane Florence Disaster Recovery Reserve	-	-	-	-	-	-	-	-
Information Technology Reserve	(301.3)	-	(450.0)	(184.0)	-	-	-	-
Local Fiscal Recovery Reserve-ARPA	-	-	-	-	-	-	-	-
Local Govt Coronavirus Relief Reserve	-	-	-	-	-	-	-	-
Local Project Reserve	-	-	-	(80.1)	-	-	-	-
Medicaid Contingency Reserve	(400.0)	-	(400.0)	(151.1)	-	-	-	-
Medicaid Transformation Reserve	-	-	(5.0)	(246.0)	-	-	-	-
NC GREAT Reserve	-	-	-	-	-	-	-	-
NC Innovation Reserve	-	-	(250.0)	-	-	-	-	-
Opioid Abatement Reserve	-	-	-	-	-	-	-	-
Public School Contingency Reserve	-	-	-	-	-	-	-	-
Public School Need Based Capital Reserve	-	-	-	(100.0)	-	-	-	-
Reg Economic Dev Reserve	-	-	(1,250.0)	-	-	-	-	-
Repairs and Renovations Reserve	-	-	-	-	-	-	-	-
Retiree Supplement Reserve	-	-	(145.6)	(36.0)	-	-	-	-
SCIF General Fund Reserve	-	-	(2,462.6)	(3,182.2)	-	-	-	-
Savings Reserve	-	-	-	(1,634.0)	-	-	-	-
Stabilization and Inflation Reserve	-	-	-	(1,000.0)	-	-	-	-
State Emergency Response/Disaster Reserve	-	-	(75.0)	(945.2)	-	-	-	-
Transportation Reserve	-	-	(450.0)	-	-	-	-	-
Unfunded Liability Solvency Reserve	-	-	(10.0)	-	-	-	-	-
Wilmington Harbor Enhancements Reserve	-	-	-	-	-	-	-	-
World University Games Reserve	-	-	-	(25.0)	-	-	-	-
Unreserved Fund Balance	\$ 3,704.2	\$ 5,871.1	\$ 3,704.2	\$ 5,871.4	\$ 8,787.5	\$ 9,747.2	-	-

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.



North Carolina Financial System

Office of State Controller

NC General Fund Reverting Net Tax and Non-Tax Revenues Report

Monthly & Fiscal Year-To-Date as of April 30, 2024 and April 30, 2023

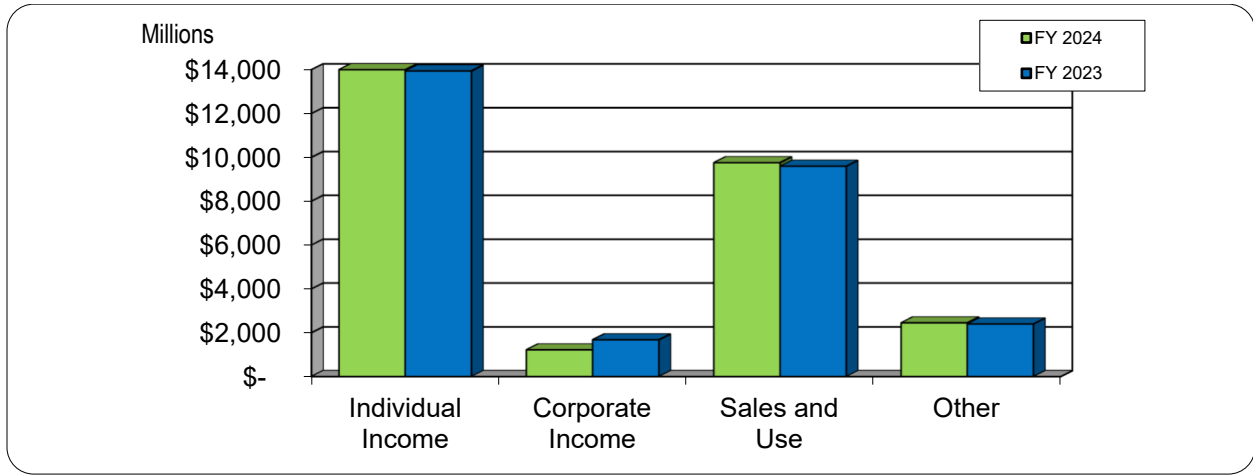
Expressed in Millions

	April				Year-To-Date Through April			
	FY 2024	FY 2023	Change	Percent of Change	FY 2024	FY 2023	Change	Percent of Change
Tax Revenues								
Beverage	\$ 26.5	\$ 36.7	\$ (10.2)	(27.79%)	\$ 445.8	\$ 445.5	\$ 0.3	0.07%
Corporate Income	581.1	753.1	(172.0)	(22.84%)	1,218.4	1,673.6	(455.2)	(27.20%)
Estate	-	-	-	-	-	-	-	-
Franchise	238.9	232.9	6.0	2.58%	710.3	777.3	(67.0)	(8.62%)
Freight Car Lines	-	-	-	-	-	0.1	(0.1)	(100.00%)
Gift	-	-	-	-	-	-	-	-
Individual Income	2,133.3	2,307.9	(174.6)	(7.57%)	13,996.0	13,938.7	57.3	0.41%
Insurance	366.4	314.8	51.6	16.39%	936.3	808.2	128.1	15.85%
Mill Machinery	-	-	-	-	(0.2)	(0.3)	0.1	(33.33%)
Other	-	0.1	(0.1)	(100.00%)	-	0.2	(0.2)	(100.00%)
Piped Natural Gas	-	-	-	-	-	-	-	-
Privilege License	11.8	6.2	5.6	90.32%	40.9	32.7	8.2	25.08%
Real Estate Conveyance Excise	6.2	8.5	(2.3)	(27.06%)	82.1	100.5	(18.4)	(18.31%)
Sales and Use	1,134.4	1,192.3	(57.9)	(4.86%)	9,754.6	9,594.7	159.9	1.67%
Scrap Tire Disposal	(3.5)	(3.1)	(0.4)	12.90%	8.5	7.9	0.6	7.59%
Soft Drinks Tax - Inactive	-	-	-	-	-	-	-	-
Solid Waste	(2.4)	(2.4)	-	0.00%	5.3	5.4	(0.1)	(1.85%)
Tobacco	19.3	20.0	(0.7)	(3.50%)	216.7	217.9	(1.2)	(0.55%)
White Goods Disposal	(0.5)	(0.2)	(0.3)	150.00%	4.0	3.5	0.5	14.29%
Total Tax Revenues	\$ 4,511.5	\$ 4,866.8	\$ (355.3)	(7.30%)	\$ 27,418.7	\$ 27,605.9	\$ (187.2)	(0.68%)
Non-Tax Revenue								
Disproportionate Share	\$ -	\$ -	\$ -	-	\$ 133.2	\$ 130.2	\$ 3.0	2.30%
Highway Fund Transfer In	-	-	-	-	-	-	-	-
Insurance-Nontax	10.6	1.4	9.2	657.14%	83.6	70.7	12.9	18.25%
Judicial Fees	18.1	16.3	1.8	11.04%	177.6	178.0	(0.4)	(0.22%)
Master Settlement Agreement	-	139.1	(139.1)	(100.00%)	-	139.1	(139.1)	(100.00%)
Other	54.5	45.3	9.2	20.31%	220.0	222.1	(2.1)	(0.95%)
Treasurer Investments	64.6	47.6	17.0	35.71%	636.8	346.9	289.9	83.57%
Total Non-Tax Revenue	\$ 147.8	\$ 249.7	\$ (101.9)	(40.81%)	\$ 1,251.2	\$ 1,087.0	\$ 164.2	15.11%
Total Tax and Non-Tax Revenue	\$ 4,659.3	\$ 5,116.5	\$ (457.2)	(8.94%)	\$28,669.9	\$28,692.9	\$ (23.0)	(0.08%)

GENERAL FUND – REVERTING

ACTUAL TAX REVENUES

FISCAL YEAR-TO-DATE APRIL 30, 2024 AND APRIL 30, 2023

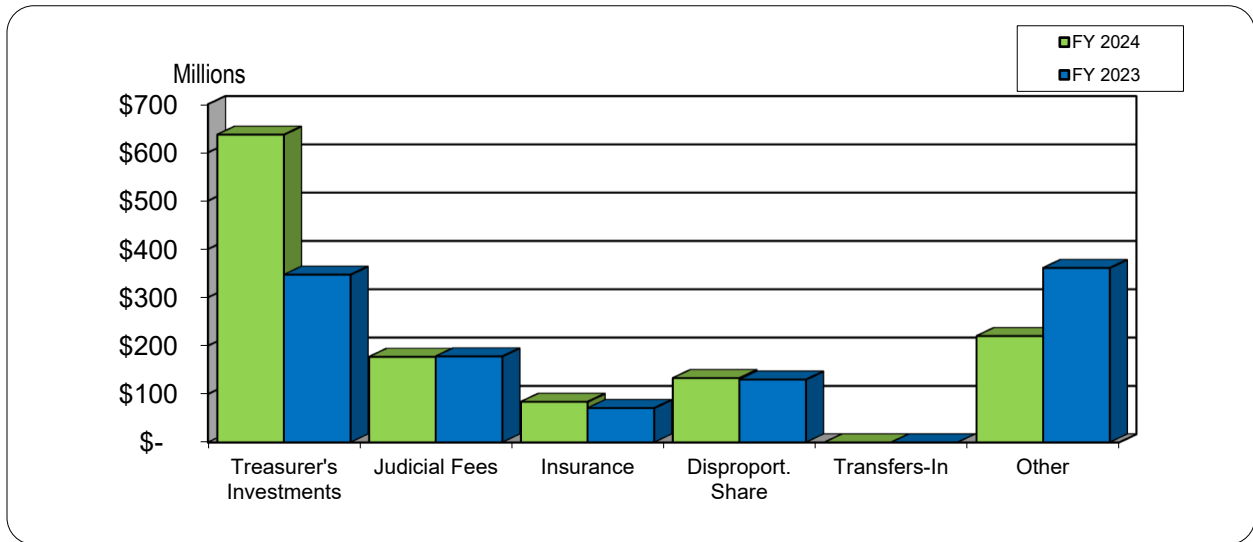


The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

GENERAL FUND – REVERTING

ACTUAL NON-TAX REVENUES

FISCAL YEAR-TO-DATE APRIL 30, 2024 AND APRIL 30, 2023



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.



North Carolina Financial System
Office of State Controller
NC General Fund - Reverting
Appropriation Expenditures Report

Fiscal Year-to-Date

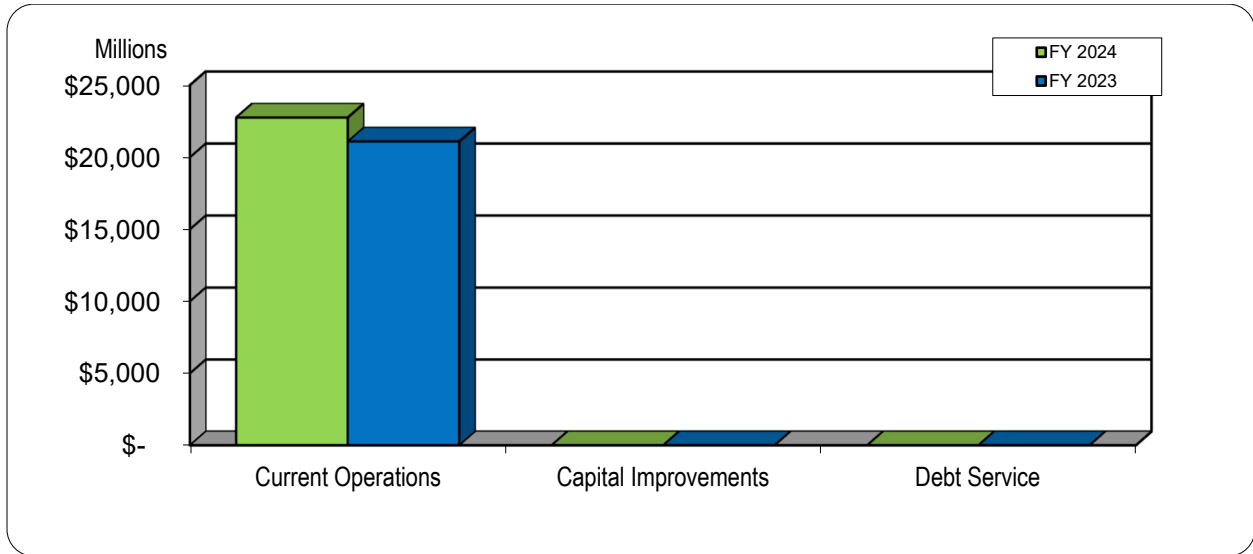
Expressed in Millions

	Appropriation Expenditures				Percent of Total Appropriation Expenditures	
	FY 2024 (as of period end)	FY 2023 (as of period end)	Change	Percent Change	FY 2024	FY 2023
Capital Improvements						
Funded by General Fund	\$ -	\$ -	\$ -	-	0.0%	0.0%
Total Capital Improvements	\$ -	\$ -	\$ -	-	0.0%	0.0%
Current Operations						
Agriculture	\$ 124.7	\$ 126.4	\$ (1.7)	(1.3%)	0.6%	0.6%
Economic Development	159.7	189.2	(29.5)	(15.6%)	0.7%	0.9%
Education	13,480.2	12,865.4	614.8	4.8%	59.7%	61.6%
Environment & Natural Resources	333.4	297.4	36.0	12.1%	1.5%	1.4%
General Government	(35.1)	392.6	(427.7)	(108.9%)	(0.2%)	1.9%
Health and Human Services	5,719.1	4,680.2	1,038.9	22.2%	25.3%	22.4%
Operating Reserves/Rounding	-	(151.5)	151.5	(100.0%)	0.0%	(0.7%)
Public Safety, Correction, and Regulation	2,967.7	2,692.7	275.0	10.2%	13.1%	12.9%
Total Current Operations	\$ 22,749.7	\$ 21,092.4	\$ 1,657.3	7.9%	100.7%	101.0%
Debt Service						
Debt Service	\$ (158.0)	\$ (201.6)	\$ 43.6	(21.6%)	(0.7%)	(1.0%)
Total Debt Service	\$ (158.0)	\$ (201.6)	\$ 43.6	(21.6%)	(0.7%)	(1.0%)
Total Appropriation Expenditures	\$ 22,591.7	\$ 20,890.8	\$ 1,700.9	8.1%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

GENERAL FUND – REVERTING
ACTUAL APPROPRIATION EXPENDITURES
FISCAL YEAR-TO-DATE APRIL 30, 2024 AND APRIL 30, 2023



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through April 2024 were more than actual appropriation expenditures through April 2023 by \$1,700.9 million, or 8.1%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through April 2024 were more than appropriation expenditures through April 2023 by \$1,657.3 million, or 7.9%.

Reserve - NC GEAR	-	-	-	-	-	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-	-	-	-	-	-
Reserve - One NC Fund	-	-	-	-	-	-	-	-	-
Reserve - Pending Legislation	-	-	-	-	-	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-	-	-	-	-	-
Reserve - Retirement Rate Adj	-	-	-	-	-	-	-	-	-
Reserve - Review of Compensation Plan	-	-	-	-	-	-	-	-	-
Reserve - Salary Adjustment	-	-	-	-	47.4	23.5	0.0%	0.0%	
Reserve - Severance	-	-	-	-	-	-	-	-	-
Reserve - St Emp Comprehensive	-	-	-	-	-	-	-	-	-
Reserve - State Emergency Resp & Disaster	-	-	-	-	-	-	-	-	-
Reserve - Transfer to DOT	-	-	-	-	-	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-	-	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-	-	-	-	-	-
Reserve - Workers' Compensation	-	-	-	-	-	-	-	-	-
Reserve - Automated Fraud Detection Development	-	-	-	-	-	-	-	-	-
Reserve - Continuation/Justification	-	-	-	-	-	-	-	-	-
Reserve - Controller Fraud Detection	-	-	-	-	-	-	-	-	-
Reserve - Eliminated Positions	-	-	-	-	-	-	-	-	-
Reserve - Global Trans Park Loan Repayment	-	-	-	-	-	-	-	-	-
Reserve - Management Flexibility	-	-	-	-	-	-	-	-	-
Reserve - Medicaid Risk	-	-	-	-	-	-	-	-	-
Reserve - NC Promise Tuition Plan	-	-	-	-	-	-	-	-	-
Reserve - Retirees Premium	-	-	-	-	-	-	-	-	-
Reserve - Statewide Compensation Study	-	-	-	-	-	-	-	-	-
Reserve - Voter Information Verification Act	-	-	-	-	-	-	-	-	-
SCIF	-	-	-	-	-	-	-	-	-
Sub-Total	\$ -	\$ -	\$ -	\$ (151.5)	\$ 47.9	\$ 23.5	0.0%	(644.7%)	
Total General Government	\$ 317.5	\$ 41.4	\$ (35.0)	\$ 241.2	\$ 623.7	\$ 579.3	(5.6%)	41.6%	
Education									
Community Colleges	\$ 141.7	\$ 143.8	\$ 1,062.1	\$ 1,040.6	\$ 1,475.7	\$ 1,358.4	72.0%	76.6%	
Public Instruction	930.1	970.1	9,721.0	9,312.5	11,573.9	11,277.8	84.0%	82.6%	
Sub-Total	\$ 1,071.8	\$ 1,113.9	\$ 10,783.1	\$ 10,353.1	\$ 13,049.6	\$ 12,636.2	82.6%	81.9%	
University System									
Appalachian State University	\$ 26.1	\$ 22.0	\$ 144.3	\$ 125.8	\$ 198.8	\$ 187.1	72.6%	67.2%	
ECU - Health Affairs	11.0	6.6	55.4	54.7	93.9	90.8	59.0%	60.2%	
East Carolina University	28.6	24.6	166.9	154.3	277.5	265.0	60.1%	58.2%	
Elizabeth City State University	3.5	3.1	32.8	33.6	50.1	47.0	65.5%	71.5%	
Fayetteville State University	8.1	7.5	60.2	60.8	86.1	80.9	69.9%	75.2%	
NCSU - Academic Affairs	58.6	65.7	372.5	325.5	549.2	513.4	67.8%	63.4%	
NCSU - Agricultural Extension Service	8.9	4.0	38.0	37.1	47.2	44.4	80.5%	83.6%	
NCSU - Agricultural Research	5.5	4.7	49.3	46.3	61.6	59.2	80.0%	78.2%	
North Carolina A&T University	32.5	40.4	95.0	116.7	164.0	127.7	57.9%	91.4%	
North Carolina Central University	11.9	10.5	60.9	61.4	97.6	94.0	62.4%	65.3%	
North Carolina Sch of Science & Mathematics	3.5	2.8	32.8	32.1	43.3	41.2	75.8%	77.9%	
UNC - Chapel Hill Academic Affairs	40.5	(0.6)	187.3	157.4	407.4	327.9	46.0%	48.0%	
UNC - Chapel Hill Area Health Affairs	3.3	6.1	32.3	36.2	55.6	55.4	58.1%	65.3%	
UNC - Chapel Hill Health Affairs	25.7	12.8	161.3	138.9	239.7	233.0	67.3%	59.6%	
UNC - GA Institutional Programs and Facilities	5.0	-	13.9	17.0	101.2	65.1	13.7%	26.1%	
UNC - GA Related Educational Programs	0.2	(0.5)	395.5	39.9	542.0	124.8	73.0%	32.0%	
UNC - GA Aid to Private Institutions	1.5	0.1	0.9	314.0	1.2	322.4	75.0%	97.4%	

University of North Carolina - General Admin	6.0	4.7	40.4	39.9	51.2	48.8	78.9%	81.8%
University of North Carolina Sch of the Arts	3.8	5.1	30.9	29.3	41.6	39.6	74.3%	74.0%
University of North Carolina at Asheville	4.3	5.0	41.7	35.2	53.7	51.0	77.7%	69.0%
University of North Carolina at Charlotte	40.9	36.5	187.3	167.5	324.3	310.5	57.8%	53.9%
University of North Carolina at Greensboro	19.6	25.0	121.4	125.6	208.9	198.6	58.1%	63.2%
University of North Carolina at Pembroke	9.8	10.6	59.6	71.1	101.2	100.0	58.9%	71.1%
University of North Carolina at Wilmington	16.6	26.7	150.7	148.3	208.3	192.4	72.3%	77.1%
Western Carolina University	19.5	14.3	113.9	105.8	167.2	153.5	68.1%	68.9%
Winston-Salem State University	4.7	7.4	51.9	37.8	72.6	71.7	71.5%	52.7%
Total University System	\$ 399.6	\$ 345.1	\$ 2,697.1	\$ 2,512.2	\$ 4,245.4	\$ 3,845.4	63.5%	65.3%
Total Education	\$ 1,471.4	\$ 1,459.0	\$ 13,480.2	\$ 12,865.3	\$ 17,295.0	\$ 16,481.6	77.9%	78.1%
Agriculture								
Agriculture and Consumer Services	\$ 15.1	\$ 11.9	\$ 124.8	\$ 126.4	\$ 180.6	\$ 176.6	69.1%	71.6%
Total Agriculture	\$ 15.1	\$ 11.9	\$ 124.8	\$ 126.4	\$ 180.6	\$ 176.6	69.1%	71.6%
Economic Development								
Commerce	\$ 1.4	\$ 1.2	\$ 10.9	\$ 10.3	\$ 14.6	\$ 13.8	74.7%	74.6%
Commerce-Economic Development	31.8	41.3	126.4	164.1	130.2	164.1	97.1%	100.0%
Commerce-State Aid	3.9	2.1	22.4	14.8	29.5	21.7	75.9%	68.2%
Total Economic Development	\$ 37.1	\$ 44.6	\$ 159.7	\$ 189.2	\$ 174.3	\$ 199.6	91.6%	94.8%
Environment & Natural Resources								
Environmental Quality	\$ 33.1	\$ 9.2	\$ 99.1	\$ 90.9	\$ 108.7	\$ 106.1	91.2%	85.7%
Natural and Cultural Resources	42.7	17.4	229.4	191.7	288.5	238.8	79.5%	80.3%
Roanoke Island Commission	-	-	-	-	-	-	-	-
Wildlife Resources	4.5	2.0	4.9	14.8	18.2	23.7	26.9%	62.4%
Total Environment & Natural Resources	\$ 80.3	\$ 28.6	\$ 333.4	\$ 297.4	\$ 415.4	\$ 368.6	80.3%	80.7%
Health and Human Services								
Aging	\$ 15.2	\$ 4.3	\$ 47.4	\$ 46.2	\$ 53.5	\$ 52.6	88.6%	87.8%
Child Development	11.5	(13.5)	187.5	158.4	286.4	251.9	65.5%	62.9%
Child and Family Well-Being	46.5	1.3	44.2	(4.8)	59.6	-	74.2%	-
DHHS-Administration	(4.3)	(75.3)	115.2	12.7	217.9	197.3	52.9%	6.4%
Education Services - Inactive	-	-	-	-	-	-	-	-
Health Services	8.1	12.5	74.8	138.5	133.1	173.9	56.2%	79.6%
Health Services Regulations	2.1	2.4	12.7	8.7	24.8	23.2	51.2%	37.5%
Medical Assistance	524.2	272.2	4,442.4	3,442.5	5,471.5	4,724.7	81.2%	72.9%
Mental Health/DD/SAS	59.8	70.5	597.7	698.0	839.4	845.4	71.2%	82.6%
NC Health Choice	-	-	-	-	-	-	-	-
Services for the Blind and Deaf/HH	1.5	1.8	6.7	8.9	9.3	9.1	72.0%	97.8%
Social Services	9.1	13.0	158.8	136.3	251.6	227.5	63.1%	59.9%
Vocational Rehabilitation	5.7	4.4	31.7	34.6	43.4	42.6	73.0%	81.2%
Total Health and Human Services	\$ 679.4	\$ 293.6	\$ 5,719.1	\$ 4,680.0	\$ 7,390.5	\$ 6,548.2	77.4%	71.5%
Public Safety, Correction, and Regulation								
Adult Correction	\$ 177.2	\$ 146.4	\$ 1,568.0	\$ 1,415.3	\$ 1,977.1	\$ 1,924.4	79.3%	73.5%
Insurance	5.6	4.6	42.7	43.6	51.7	67.0	82.6%	65.1%
Insurance-GF	(1.4)	0.4	(0.7)	4.5	3.8	11.2	(18.4%)	40.2%
Judicial	66.0	59.4	618.1	594.3	751.0	718.2	82.3%	82.7%
Judicial-Indigent Defense	9.5	10.0	125.1	106.5	150.9	140.4	82.9%	75.9%
Justice	8.1	4.9	57.2	53.4	65.6	63.5	87.2%	84.1%
Labor	2.0	2.0	19.2	18.5	25.6	24.7	75.0%	74.9%
Public Safety	65.9	46.7	534.8	456.6	669.1	625.3	79.9%	73.0%
State Bureau of Investigation	3.3	-	3.3	-	13.2	-	25.0%	-
Total Public Safety, Correction, and Regulation	\$ 336.2	\$ 274.4	\$ 2,967.7	\$ 2,692.7	\$ 3,708.0	\$ 3,574.7	80.0%	75.3%
Rounding [*]	\$ 0.2		\$ (0.2)	\$ 0.2				

Total Current Operations	\$ 2,937.2	\$ 2,153.5	\$ 22,749.7	\$ 21,092.4	\$ 29,787.5	\$ 27,928.6	76.4%	75.5%
Capital Improvements								
Funded by General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Total Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Debt Service								
Debt Service	\$ (158.0)	\$ (200.0)	\$ (158.0)	\$ (201.6)	\$ -	\$ -	-	-
Debt Service-Federal	\$ -	\$ -	\$ -	-	-	-	-	-
Total Debt Service	\$ (158.0)	\$ (200.0)	\$ (158.0)	\$ (201.6)	\$ -	\$ -	-	-
Total Appropriation Expenditures	\$ 2,779.2	\$ 1,953.5	\$ 22,591.7	\$20,890.8	\$ 29,787.5	\$27,928.6	75.8%	74.8%

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.*



**North Carolina Financial System
Office of State Controller
NC General Fund Unreserved Cash**

Schedule of Receipts and Disbursements by Function and Agency Report

Monthly & Fiscal Year-To-Date as of April 30, 2024

Expressed in Thousands

	Receipts		Disbursements	
	April	Year-To-Date	April	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 8,502	\$ 85,599	\$ 23,559	\$ 210,407
Total Agriculture	\$ 8,502	\$ 85,599	\$ 23,559	\$ 210,407
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ -	\$ -
Total Capital Improvement	\$ -	\$ -	\$ -	\$ -
Debt Service				
Debt Service	\$ 157,994	\$ 236,780	\$ 39	\$ 78,782
Debt Service-Federal	-	-	-	-
Total Debt Service	\$ 157,994	\$ 236,780	\$ 39	\$ 78,782
Economic Development				
Commerce	\$ 2,806	\$ 36,418	\$ 4,242	\$ 47,319
Commerce-Economic Development	49,276	182,626	81,064	309,013
Commerce-State Aid	6,801	275,367	10,723	297,759
Total Economic Development	\$ 58,883	\$ 494,411	\$ 96,029	\$ 654,091
Education				
Community Colleges	\$ 49,504	\$ 708,098	\$ 191,156	\$ 1,770,221
Public Instruction	619,211	3,778,848	1,549,310	13,499,823
UNC System	149,433	3,242,289	549,271	5,939,349
Total Education	\$ 818,148	\$ 7,729,235	\$ 2,289,737	\$ 21,209,393
Environment & Natural Resources				
Environmental Quality	\$ (9,268)	\$ 65,918	\$ 23,853	\$ 165,045
Natural and Cultural Resources	8,639	59,620	51,304	288,986
Roanoke Island Commission	-	-	-	-
Wildlife Resources	7,675	102,113	12,213	107,063
Total Environment & Natural Resources	\$ 7,046	\$ 227,651	\$ 87,370	\$ 561,094
General Government				
Administration	\$ 3,049	\$ 12,797	\$ 6,082	\$ 63,493
Board of Elections	42	11,450	7,192	15,122
General Assembly	92	1,267	8,020	66,031
Governor's Office	127	1,242	608	6,145
Governor-Special Projects	-	-	-	-
Housing Finance Authority	-	45,000	2,665	55,660
Information Technology	38	49,719	7,698	102,276
Lieutenant Governor	-	10	107	1,056
Military and Veterans Affairs	4	1,058	649	10,482
Office of Administrative Hearings	118	1,088	785	6,707
Office of State Budget	326	11,924	1,025	20,843
Office of State Budget - Special	10,349	1,374,063	272,808	944,610

Office of State Human Resources	556	8,012	1,016	16,148
Office of the State Controller	286	2,089	3,413	28,843
Reserve - Budget Transparency	-	-	-	-
Reserve - Compensation Increase	-	-	-	-
Reserve - Contingency/Emergency	-	-	-	-
Reserve - ERP	-	-	-	-
Reserve - Enrollment	-	-	-	-
Reserve - Eugenic Sterilization Compensation	-	-	-	-
Reserve - Film & Entertainment	-	-	-	-
Reserve - Future Benefit Needs	-	-	-	-
Reserve - General Fund Reverting Funds	-	-	-	-
Reserve - Golden LEAF	-	-	-	-
Reserve - IT Fund	-	-	-	-
Reserve - JDIG	-	-	-	-
Reserve - Minimum of Market Adj	-	-	-	-
Reserve - NC GEAR	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-
Reserve - One NC Fund	-	-	-	-
Reserve - Pending Legislation	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-
Reserve - Retirement Rate Adj	-	-	-	-
Reserve - Review of Compensation Plan	-	-	-	-
Reserve - Salary Adjustment	-	-	-	-
Reserve - Severance	-	-	-	-
Reserve - St Emp Comprehensive	-	-	-	-
Reserve - State Emergency Resp & Disaster	-	-	-	-
Reserve - Transfer to DOT	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-
Reserve - Workers' Compensation	-	-	-	-
Reserve-Other	-	-	-	-
Revenue	1,615	50,995	14,377	148,292
SCIF	-	-	-	-
Secretary of State	48	1,103	1,516	15,487
State Auditor	1,327	6,045	1,768	17,629
State Planning - Inactive	-	-	-	-
State Treasurer-Administration	6,436	51,466	6,951	53,423
State Treasurer-Retirement	-	-	5,213	21,952
Total General Government	\$ 24,413	\$ 1,629,328	\$ 341,893	\$ 1,594,199
Health and Human Services				
Aging	\$ 7,644	\$ 74,534	\$ 22,864	\$ 121,903
Child Development	139,205	816,281	150,689	1,003,804
Child and Family Well-Being	36,864	474,231	83,384	518,400
DHHS-Administration	51,852	345,443	47,547	460,607
Education Services - Inactive	-	-	-	-
Health Services	36,617	320,090	44,764	394,899
Health Services Regulations	3,721	42,703	5,814	55,429
Medical Assistance	1,903,945	20,003,983	2,428,109	24,446,433
Mental Health/DD/SAS	85,417	870,862	145,236	1,468,529
NC Health Choice	-	-	-	-
Services for the Blind and Deaf/HH	1,914	24,642	3,375	31,320

Social Services	129,877	1,124,532	138,937	1,283,372
Vocational Rehabilitation	10,332	111,033	16,070	142,718
Total Health and Human Services	\$ 2,407,388	\$ 24,208,334	\$ 3,086,789	\$ 29,927,414
Public Safety, Correction, and Regulation				
Adult Correction	\$ 13,938	\$ 121,953	\$ 191,178	\$ 1,689,920
Insurance	164	6,415	5,723	49,088
Insurance-GF	3,051	15,520	1,641	14,838
Judicial	12,039	34,091	78,053	652,214
Judicial-Indigent Defense	5,735	19,332	15,229	144,443
Justice	651	33,328	8,881	90,499
Labor	1,438	15,561	3,430	34,736
Public Safety	5,031	145,358	70,956	680,181
State Bureau of Investigation	733	733	4,028	4,028
Total Public Safety, Correction, and Regulation	\$ 42,780	\$ 392,291	\$ 379,119	\$ 3,359,947
Non-Tax Revenue				
Disproportionate Share	\$ -	\$ 133,175	\$ -	\$ -
Highway Fund Transfer In	-	-	-	-
Insurance-Nontax	-	23,221	-	-
License & Fees-Nontax	12,237	70,294	1,663	9,966
Judicial Fees	18,100	177,607	-	42
Master Settlement Agreement	-	-	-	-
ABC Board	-	-	-	-
Banking & Investment Fees	(682)	2,359	-	2,359
Board of Elections	31	122	-	89
CI Appropriation	-	-	-	-
DHHS	231	1,873	-	-
DPS - ABC Board	9,546	22,300	-	4
DWI Restoration Fees	-	-	-	-
DWI Service Fees	252	2,378	-	-
Deed Mortgage Registration Fee	524	5,197	678	4,157
Eastern Region Eco Dev Comm	-	-	-	-
Fees & Penalties	647	5,667	712	5,030
Gas & Oil Inspection	125	1,193	-	-
Intra State Transfer	104	2,114	-	-
Miscellaneous	-	1	-	-
Parole Supervision Fees	76	751	-	-
Probation Supervision Fees	590	5,791	-	-
Risk Pool Reversion	-	-	-	-
Rural Center Reversion	-	-	-	-
Sales & Use	955	11,525	-	-
Sales Tax Refund	234	1,754	-	-
Secretary of State-Nontax	43,421	169,945	132	1,289
Treasurer Investments	64,630	642,984	-	6,177
Total Non-Tax Revenue	\$ 151,021	\$ 1,280,251	\$ 3,185	\$ 29,113
Tax Revenues				
Beverage	\$ 48,788	\$ 494,152	\$ 22,365	\$ 48,390
Corporate Income	604,858	1,470,310	23,771	251,885
Estate	-	-	-	3
Franchise	241,856	768,366	2,900	58,033
Freight Car Lines	22	24	-	-
Gift	13	13	-	-

Individual Income	2,966,741	15,922,184	833,467	1,926,211
Insurance	376,524	992,620	10,082	56,363
Mill Machinery	6	105	-	265
Miscellaneous	-	-	-	-
Severance	-	-	-	-
Piped Natural Gas	-	-	-	-
Privilege License	11,868	41,530	57	584
Real Estate Conveyance Excise	6,211	82,122	-	-
Sales and Use	1,604,205	16,112,876	469,749	6,358,313
Scrap Tire Disposal	1,874	24,584	5,372	16,047
Soft Drinks Tax - Inactive	-	-	-	-
Solid Waste	3,005	22,312	5,400	16,963
Tobacco	19,324	217,351	26	655
White Goods Disposal	401	7,503	896	3,543
Total Tax Revenues	\$ 5,885,696	\$ 36,156,052	\$ 1,374,085	\$ 8,737,255
Total Reverting	\$ 6,079,497	\$ 37,828,594	\$ 1,756,389	\$ 12,126,315
Beginning Unreserved Cash	\$ 4,849,228			
Year-To-Date Receipts	72,439,933			
Year-To-Date Disbursements	66,361,694			
Reservations				
American Recovery Plan Act Reserve	-			
Carry Forward Reserve	-			
Clean Water Drinking Water Reserve	(1,000,000)			
Coronavirus Capital Projects Reserve	-			
Coronavirus Relief Reserve	-			
Earthquake Disaster Recovery Reserve	-			
Economic Development Project Reserve	(630,000)			
Federal Infrastructure Match Reserve	(50,000)			
Housing Reserve	(45,000)			
Hurricane Florence Disaster Recovery Reserve	-			
Information Technology Reserve	(450,000)			
Local Fiscal Recovery Reserve-ARPA	-			
Local Govt Coronavirus Relief Reserve	-			
Local Project Reserve	-			
Medicaid Contingency Reserve	(400,000)			
Medicaid Transformation Reserve	(5,000)			
NC GREAT Reserve	-			
NC Innovation Reserve	(250,000)			
Opioid Abatement Reserve	-			
Public School Contingency Reserve	-			
Public School Need Based Capital Reserve	-			
Reg Economic Dev Reserve	(1,250,000)			
Repairs and Renovations Reserve	-			
Retiree Supplement Reserve	(145,600)			
SCIF General Fund Reserve	(2,462,593)			
Savings Reserve	-			
Stabilization and Inflation Reserve	-			
State Emergency Response/Disaster Reserve	(75,000)			
Transportation Reserve	(450,000)			
Unfunded Liability Solvency Reserve	(10,000)			

Wilmington Harbor Enhancements Reserve	-			
World University Games Reserve	-			
Ending Unreserved Cash	\$ 3,704,274			



North Carolina Financial System

Office of State Controller

NC General Fund Non-reverting Departmental Cash

Schedule of Receipts and Disbursements by Function and Agency Report

Monthly & Fiscal Year-to-Date as of April 30, 2024

Expressed in Thousands

	Beginning Cash	Receipts		Expenditures		Year-To-Date Ending Cash
		April	Year-To-Date	April	Year-To-Date	
Agriculture						
Agriculture and Consumer Services	\$ 107,510	\$ 4,006	\$ 73,584	\$ 4,664	\$ 56,529	\$ 124,565
Total Agriculture	\$ 107,510	\$ 4,006	\$ 73,584	\$ 4,664	\$ 56,529	\$ 124,565
Debt Service						
State Treasurer-Bond Refund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Treasurer-Retirement	-	-	55,768	4	55,771	(3)
Total Debt Service	\$ -	\$ -	\$ 55,768	\$ 4	\$ 55,771	\$ (3)
Economic Development						
Commerce-CDBG	\$ 14,500	\$ 55	\$ 485	\$ -	\$ -	\$ 14,985
Commerce-Div of Employ Sec	47,772	12,463	92,939	8,243	87,407	53,304
Commerce-Floyd Relief	-	-	-	-	-	-
Commerce-IT Projects	1,683	-	15	18	239	1,459
Commerce-Special Revenue	451,019	514,757	1,077,019	389,774	1,135,195	392,843
Commerce-Trust	77	-	-	-	-	77
Total Economic Development	\$ 515,051	\$ 527,275	\$ 1,170,458	\$ 398,035	\$ 1,222,841	\$ 462,668
Education						
Community Colleges-IT Projects	\$ 51,321	\$ -	\$ 550	\$ 2,844	\$ 13,010	\$ 38,861
Community Colleges-Special Rev	12,476	7,549	44,837	792	31,827	25,486
Community Colleges-Trust	8,022	3	732	29	6,493	2,261
Public Instruction-IT Projects	81,599	-	2	161	3,067	78,534
Public Instruction-Internal Service	159,923	242	6,052	5,937	62,216	103,759
Public Instruction-Local Payroll	2,005	6,640	58,558	6,994	59,567	996
Public Instruction-Pub Sch Bldg Fund	1,179,797	62,906	507,587	49,919	263,432	1,423,952
Public Instruction-School Technology	17,241	693	3,134	1,042	12,170	8,205
Public Instruction-Special Revenue	28,835	650	15,295	111	4,280	39,850
Public Instruction-Trust	18,031	29	18,152	-	6,013	30,170
Total Education	\$ 1,559,250	\$ 78,712	\$ 654,899	\$ 67,829	\$ 462,075	\$ 1,752,074
Environment & Natural Resources						
Aquariums	\$ 5,005	\$ -	\$ -	\$ 22	\$ 223	\$ 4,782
C W M T F	101,241	14,731	50,961	3,906	36,516	115,686
EQ-Clean Water Mgmt Trust Fund	-	-	-	-	-	-
EQ-Loans for Water & Wastewater	761	-	-	-	-	761
Environmental Quality	83,661	3,858	120,655	15,288	130,938	73,378
Environmental Quality-Disaster	35,417	70	16,870	672	6,552	45,735
Land & Water Conservation Fund	13,334	4,684	23,805	353	1,620	35,519
Natural & Cultural Res-LWS	2,630	21	3,026	2,705	2,705	2,951
Natural and Cultural Res-Int Bearing	23	1	54	4	36	41
Natural and Cultural Resources	9,753	933	15,460	773	18,626	6,587
Parks & Recreation Trust Fund	32,042	41,496	102,926	16,477	68,123	66,845
Wildlife	18,892	6,725	53,257	4,984	53,157	18,992

Total Environment & Natural Resources	\$ 302,759	\$ 72,519	\$ 387,014	\$ 45,184	\$ 318,496	\$ 371,277
General Government						
Administration	\$ 83,448	\$ 3,214	\$ 39,964	\$ 4,948	\$ 58,901	\$ 64,511
Board of Elections	3,460	5,925	6,325	132	1,681	8,104
DMVA - Special Revenue	15,949	81	6,734	-	83	22,600
DMVA-Special Revenue	-	-	-	-	-	-
General Assembly	36,834	6	15,096	15,011	15,319	36,611
Governor's Office	159,792	164,595	1,174,126	198,594	1,166,182	167,736
Governor's Office-Disaster Relief	-	1,146	2,553	1,240	2,553	-
Information Technology	48,645	20,079	81,386	6,306	56,234	73,797
NC Infrastructure Finance Corp	-	-	22,975	-	22,975	-
OSBM ECONOMIC DEVELOPMENT ADMINISTRATION (EDA-ARPA)	-	46	1,193	38	1,184	9
OSBM-ARP Homeowners Assistance Fund	48,855	2	739	-	48,947	647
OSBM-ARP State & Local Fiscal Recovery Fund	3,397,943	11,460	141,043	68,094	486,571	3,052,415
OSBM-Covid 19 Recovery Act	4	-	4,104	-	4,099	9
OSBM-Earthquake Disaster Recovery	3,471	5	929	511	3,602	798
OSBM-Emergency Rental Assistance	84,783	3,521	6,786	1,656	17,065	74,504
OSBM-IT Projects	661	-	-	40	50	611
OSBM-Rural Health Care Stabilization	9,476	36	317	-	-	9,793
OSBM-SCIF	3,103,661	17,718	2,602,830	486,101	1,461,608	4,244,883
OSBM-Tropical Storm Fred DR	25,940	-	172	557	5,722	20,390
Office of Administrative Hearings	2,479	-	118	24	26	2,571
Payroll Imprest Fund	-	1	4,022,992	1	4,022,992	-
Revenue-E 911 Fee	2,430	899	11,202	1,078	11,688	1,944
Revenue-IT Project	121	-	25,000	-	270	24,851
Revenue-Lee Act Credits	294	-	-	-	-	294
Revenue-Project Collect	60,172	6,660	49,159	118	55,732	53,599
Revenue-Tax Distribution	4,289	435,816	5,245,119	436,755	5,246,359	3,049
Revenue-Tax Transfer Fees	5,723	1,027	3,846	595	3,177	6,392
State Controller	63,053	1,217	12,415	3,489	50,924	24,544
State Treasurer	7,116	361	4,992	212	5,824	6,284
State Treasurer-Basis Swap	-	-	-	-	-	-
State Treasurer-Blount St. Properties	-	-	-	-	-	-
Statewide-Worker's Comp Plan	5,616	5,280	53,791	5,859	55,181	4,226
Total General Government	\$ 7,174,215	\$ 679,095	\$ 13,535,906	\$ 1,231,359	\$ 12,804,949	\$ 7,905,172
Health and Human Services						0.00
Aging	\$ 30	\$ -	\$ 2,008	\$ -	\$ 1,342	\$ 696
Child Development	1,478	-	10,125	-	11,523	80
Child and Family Well-Being	-	17,312	165,619	17,312	165,619	-
DHHS-Administration	168,419	16,181	56,441	13,253	76,175	148,685
Health Services	52,031	210,135	1,222,371	231,926	1,024,635	249,767
Health Services Regulations	39,321	2,385	6,118	730	2,487	42,952
Medical Assistance	396,545	66,513	405,192	95,674	468,350	333,387
Mental Health/DD/SAS	369	-	2,536	-	2,899	6
Services for the Blind and Deaf/HH	-	-	-	-	-	-
Social Services	10,325	1,479	14,157	1,350	13,183	11,299
Vocational Rehabilitation	-	-	-	-	-	-
Total Health and Human Services	\$ 668,518	\$ 314,005	\$ 1,884,567	\$ 360,245	\$ 1,766,213	\$ 786,872

Public Safety, Correction, and Regulation						
Adult Correction	\$ 34,333	\$ 28,884	\$ 48,626	\$ 12,167	\$ 53,667	\$ 29,292
Insurance	4,824	290	6,481	327	1,845	9,460
Labor	-	-	750	188	750	-
Office of the Courts	6,124	22	10,070	910	10,042	6,152
Public Safety	151,343	55,436	743,492	128,213	643,169	251,666
Total Public Safety, Correction, and Regulation	\$ 196,624	\$ 84,632	\$ 809,419	\$ 141,805	\$ 709,473	\$ 296,570
Total Non-reverting	\$ 10,523,927	\$ 1,760,244	\$ 18,571,615	\$ 2,249,125	\$ 17,396,347	\$ 11,699,195

GLOSSARY

American Recovery Plan Act Reserve (Senate Bill 172, Session Law 2021-25) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the American Rescue Plan Act, P.L. 117-2, which provides additional relief to address the continued impact of COVID-19.

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Carryforward Reserve – Session Law 2014-10, Section 6.7 directed a review of current practices to improve budgeting of the General Fund. An implemented recommendation from this review was the process of transferring carryforward funds to a cash reserve at year end. This process is for State agencies only. No university funds are included.

Clean Water and Drinking Water Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(p)) – Established as a reserve in the General Fund. This Reserve shall make funds available to the Department of Environmental Quality (Department) to use for clean water and drinking water projects. Funds in excess of the amounts needed for the projects listed in subsection (e) of Section 12.9 may be used by the Department for other water and sewer infrastructure projects eligible for funding from the Drinking Water Reserve or Wastewater Reserve and subject to the applicable directives set forth in Section 12.9.

Coronavirus Capital Projects Reserve (Senate Bill 172, Session Law 2021-25, Section 2.3) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the American Rescue Plan Act, P.L. 117-2, for capital projects allowed under federal law.

Coronavirus Relief Reserve (House Bill 1043, Session Law 220-4) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the Coronavirus Relief Fund created under the CARES Act, P.L. 116-136, to mitigate the impact of the COVID-19 outbreak in North Carolina.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

Earthquake Disaster Recovery Reserve (House Bill 1105, Session Law 2020-97) – Established as a reserve in the General Fund. Funds appropriated to provide necessary and appropriate relief and assistance from the effects of earthquakes.

Economic Development Project Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for expenditures associated with economic development projects meeting or exceeding high-yield project metrics.

Federal Infrastructure Match Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(m)) – Established as a reserve in the General Fund. This Reserve shall make funds available to State agencies and departments to use for State match requirements when procuring federal aid made available under the federal Infrastructure Investment and Jobs Act (P.L. 117-58).

Housing Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(k)) – Established as a reserve in the General Fund. This Reserve shall make funds available upon appropriation for the Workforce Housing Loan Program in accordance with Section 29.1 of S.L. 2022-74 and the Dare County Affordable Housing Project in accordance with Section 24.1 of S.L. 2022-74.

Hurricane Florence Disaster Recovery Reserve (Senate Bill 3, Session Law 2018-136) – Established as a reserve in the General Fund. The purpose is to maintain funds reserved for disaster recovery in relation to Hurricane Florence.

Information Technology Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for information technology project expenditures.

Local Fiscal Recovery Reserve (ARPA) (Senate Bill 172, Session Law 2021-25) – Established as a reserve in the General Fund to maintain federal funds received from the Coronavirus Local Fiscal Recovery Fund, pursuant to the authorization set forth in the Social Security Act.

Local Government Coronavirus Relief Reserve (House Bill 1043, Session Law 220-4) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the Coronavirus Relief Fund created under the CARES Act, P.L. 116-136, to mitigate the impact of the COVID-19 outbreak on local governments in North Carolina.

Local Project Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(l)) – Established as a reserve in the General Fund that shall make funds available for local project expenditures.

Medicaid Contingency Reserve (Senate Bill 744, Section 12H.38, Session Law 2014-100) – Funds shall be used only for budget

shortfalls in the Medicaid Program.

Medicaid Transformation Fund (House Bill 97, Section 12H.29, Session Law 2015-241) – Established as a special fund to provide funds for converting from a fee-for-service payment system to a capitated payment system.

NC GREAT Reserve (House Bill 387, Session Law 2019-230) – The Growing Rural Economies with Access to Technology (GREAT) program was established to fund the terrestrial deployment of broadband within unserved areas of economically distressed counties. The NC GREAT Reserve was established as a reserve in the General Fund to provide funding for the program.

NCInnovation Reserve (House Bill 259, Session Law 2023-134, Section 2.2(k)) – Established as a reserve in the General Fund. The purpose is to provide funds to the NCInnovation Incorporated nonprofit organization through the Department of Commerce.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

Opioid Abatement Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to maintain funds received by the State as a beneficiary of the final consent judgment resolving the case, *State of North Carolina, ex rel. Joshua H. Stein, Plaintiff v. McKinsey and Company, Inc.*, and any other funds received by the State as a result of the settlement.

Public School Contingency Reserve (House Bill 103, Session Law 2022-74, Section 4.5) – Established as a reserve in the General Fund. This reserve shall make funds available to the Department of Public Instruction to provide sufficient State net General Fund appropriations and necessary budget authority to close out the 2021-2022 fiscal year. Unexpended funds in the Reserve shall revert at the end of the 2021-2022 fiscal year closeout process.

Public School Needs-Based Capital Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(o)) – Established as a reserve in the General Fund to make funds available to the Department of Public Instruction (Department). The Department awards grants from the Needs-Based Public School Capital Fund to counties to assist with their critical public school building capital needs.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Regional Economic Development Reserve (House Bill 259, Session Law 2023-134, Section 2.2(n)) – Established as a reserve in the General Fund to make funds available for the Office of State Budget Management for projects to state and non-state entities.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Retiree Supplement Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(n)) – Established as a reserve in the General Fund. This Reserve shall make funds available to provide a one percent (1%) retiree supplement for retirees of the Teachers' and State Employees' Retirement System, the Consolidated Judicial Retirement System, and the Legislative Retirement System.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Subchapter VIII) – Local Sales and Use Taxes collected and payable.

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the General Fund (30%).

Stabilization and Inflation Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(q)) – Established as a reserve in the General Fund. This Reserve shall make, only upon an act of appropriation by the General Assembly, funds available to be used for costs associated with inflation and other measures necessary to stabilize the State economy.

State Capital and Infrastructure Fund (SCIF) Reserve (G.S. 143C-4-3.1) – Established as a reserve in the General Fund to reserve an unappropriated balance to transfer funds to the State Capital and Infrastructure Fund (Fund) upon appropriation by the General Assembly. The Fund was established to address the ongoing capital and infrastructure needs of the State.

State Emergency Response/Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Tax and Non-Tax Revenues – Presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Transportation Reserve (House Bill 259, Session Law 2023-134, Section 2.2(j)) – Established as a reserve in the General Fund to make funds available for the Department of Transportation.

Unfunded Liability Solvency Reserve (House Bill 651, Session Law 2018-30) – Established as a reserve in the General Fund. The funds in the Reserve shall be used only for transfers to the Health Benefit Fund or the Retirement System for the purpose of reducing the unfunded liabilities of those two funds.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).

Wilmington Harbor Enhancement Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for expenditures associated with the Wilmington Harbor Enhancement project.

World University Games Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(j)) – Established as a reserve in the General Fund. This Reserve shall make funds available to support the State of North Carolina as a host of the 2027 World University Games upon an act of appropriation by the General Assembly. Funds in the reserve that have not been appropriated by June 30, 2026 shall revert to the General Fund and the World University Games Reserve shall be eliminated.