



State of North Carolina
Office of the State Controller

General Fund Monthly Financial Report

Kerr Lake
Granville, Vance, & Warren Counties

August 2023



State of North Carolina Office of the State Controller

NELS C. ROSELAND
STATE CONTROLLER

October 3, 2023

Enclosed is the General Fund Monthly Financial Report for the period ended August 31, 2023, of the 2024 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you with the most reliable and timely financial information possible.

Sincerely,

Nels Roseland

The seal of the Office of the State Controller of North Carolina is a large, circular emblem in the background. It features a central figure holding a scale and a sword, surrounded by the text "OFFICE OF THE STATE CONTROLLER OF THE STATE OF NORTH CAROLINA". The date "MAY 20, 1775" is at the top and "APRIL 12, 1776" is at the bottom. The motto "ESSE QUAM VIDERI" is written across the bottom, flanked by two stars. Below the seal, the words "Integrity • Accountability" are written in a large, serif font.

INTRODUCTION

The General Fund Monthly Financial Report presents revenues, receipts, appropriated expenditures, and disbursements on a cash basis generally in the month when cash is received, or cash is disbursed. Departmental budgeted and actual expenditure amounts for reverting activities are reported net of budgeted and actual receipts respectively and are referred to herein as appropriation expenditures. For non-reverting activities, departmental receipts and disbursements are reported gross of any refunds. The North Carolina Financial System (NCFS) is operated by the Office of the State Controller and is the source for the amounts presented in this report.



North Carolina Financial System
Office of State Controller
General Fund – Reverting and Non-Reverting
Schedule of Assets, Liabilities and Fund Balance

August 31, 2023

Expressed in Millions

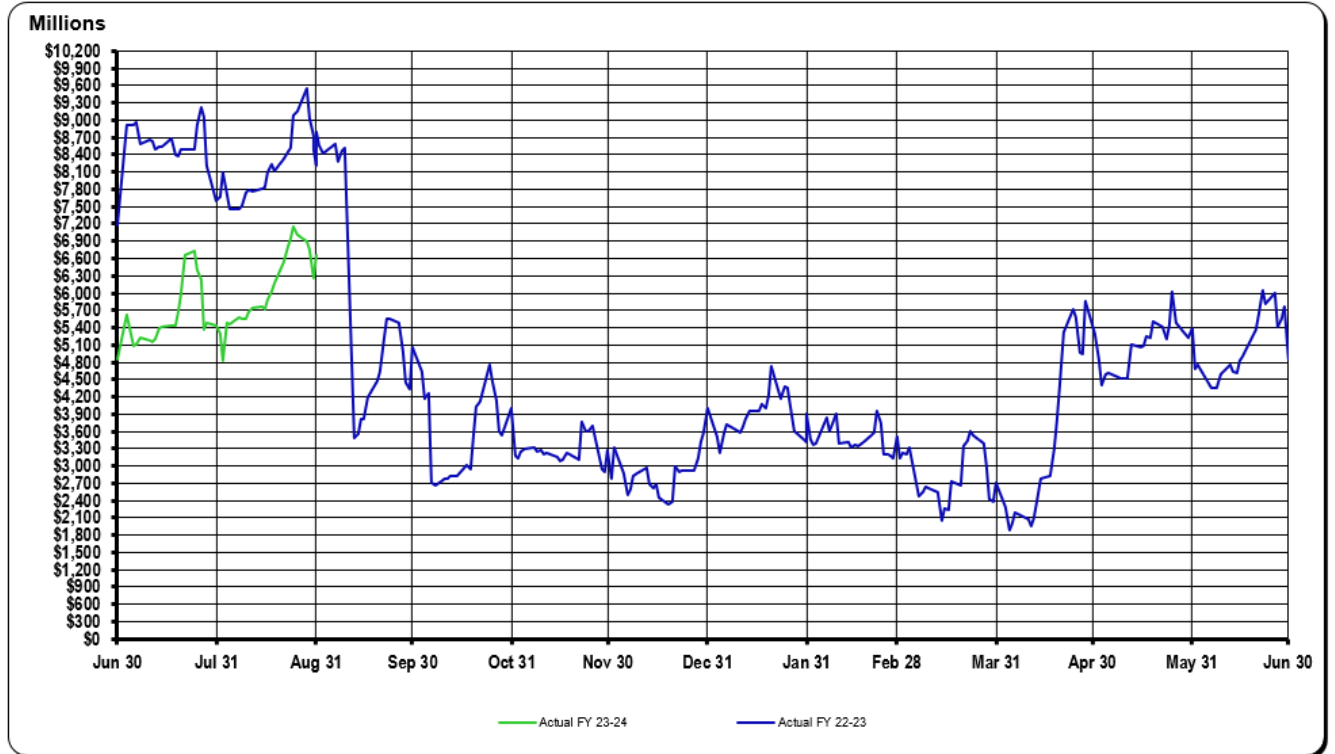
Assets		Liabilities and Fund Balance	
Deposits with State Treasurer:		Liabilities	
Cash and Investments	26,143.8	Beverage Tax	\$ 15.5
		Sales & Use Tax	502.9
		Scrap Tire Disposal Tax	-
		Solid Waste Disposal Tax	-
		White Goods Tax	-
		Total Liabilities	\$ 518.4
		Fund Balance	
		Reserved:	
		American Recovery Plan Act Reserve	\$ 103.1
		Carry Forward Reserve	316.4
		Clean Water Drinking Water Reserve	-
		Coronavirus Capital Projects Reserve	-
		Coronavirus Relief Reserve	-
		Earthquake Disaster Recovery Reserve	-
		Economic Development Project Reserve	596.9
		Federal Infrastructure Match Reserve	95.3
		Housing Reserve	-
		Hurricane Florence Disaster Recovery Reserve	59.0
		Information Technology Reserve	108.9
		Local Fiscal Recovery Reserve-ARPA	-
		Local Govt Coronavirus Relief Reserve	-
		Local Project Reserve	-
		Medicaid Contingency Reserve	326.5
		Medicaid Transformation Reserve	155.7
		NC GREAT Reserve	-
		Opioid Abatement Reserve	8.4
		Public School Contingency Reserve	-
		Public School Need Based Capital Reserve	-
		Repairs and Renovations Reserve	-
		Retiree Supplement Reserve	-
		SCIF General Fund Reserve	-
		Savings Reserve	4,750.0
		Stabilization and Inflation Reserve	1,000.0
		State Emergency Response/Disaster Reserve	873.4
		Unfunded Liability Solvency Reserve	10.0
		Wilmington Harbor Enhancements Reserve	283.8
		World University Games Reserve	25.0
		Non-Reverting Departmental Funds	10,258.4
		Total Reserved	\$ 18,970.8
		Unreserved:	

		Fund Balance - July 01, 2023	\$ 4,849.2
		Transfer to Reserves	(10.0)
		Transfer to Non-reserved Funds	-
		Excess of Receipts over (under) Disbursements	1,815.4
		Total Unreserved	6,654.6
		Total Fund Balance	\$ 25,625.4
Total Assets	\$ 26,143.8	Total Liabilities and Fund Balance	\$ 26,143.8

**GENERAL FUND – REVERTING
UNRESERVED FUND BALANCE**

FISCAL YEAR TO DATE AUGUST 31, 2023 AND FISCAL YEAR ENDED AUGUST 31, 2022

Expressed in Millions





North Carolina Financial System
Office of State Controller
General Fund – Reverting and Non-Reverting
Reserved and Unreserved Fund Balance

Fiscal Year-to-Date August 31, 2023 and August 31, 2022

Expressed in Millions

Fund Balance	FY 2024	FY 2023	Change	% Change
Reserved:				
American Recovery Plan Act Reserve	\$ 103.1	\$ -	\$ 103.1	-
Carry Forward Reserve	316.4	545.3	(228.9)	(42.0%)
Clean Water Drinking Water Reserve	-	-	-	-
Coronavirus Capital Projects Reserve	-	-	-	-
Coronavirus Relief Reserve	-	-	-	-
Earthquake Disaster Recovery Reserve	-	-	-	-
Economic Development Project Reserve	596.9	203.0	393.9	194.0%
Federal Infrastructure Match Reserve	95.3	-	95.3	-
Housing Reserve	-	-	-	-
Hurricane Florence Disaster Recovery Reserve	59.0	71.4	(12.4)	(17.4%)
Information Technology Reserve	108.9	-	108.9	-
Local Fiscal Recovery Reserve-ARPA	-	-	-	-
Local Govt Coronavirus Relief Reserve	-	-	-	-
Local Project Reserve	-	-	-	-
Medicaid Contingency Reserve	326.5	175.4	151.1	86.1%
Medicaid Transformation Reserve	155.7	21.5	134.2	624.2%
NC GREAT Reserve	-	-	-	-
Opioid Abatement Reserve	8.4	4.4	4.0	-
Public School Contingency Reserve	-	-	-	-
Public School Need Based Capital Reserve	-	-	-	-
Repairs and Renovations Reserve	-	-	-	-
Retiree Supplement Reserve	-	-	-	-
SCIF General Fund Reserve	-	-	-	-
Savings Reserve	4,750.0	3,116.0	1,634.0	52.4%
Stabilization and Inflation Reserve	1,000.0	-	1,000.0	-
State Emergency Response/Disaster Reserve	873.4	20.6	852.8	4,139.8%
Unfunded Liability Solvency Reserve	10.0	40.0	(30.0)	(75.0%)
Wilmington Harbor Enhancements Reserve	283.8	283.8	-	0.0%
World University Games Reserve	25.0	-	25.0	100.0%
Non-Reverting Departmental Funds	10,258.4	9,296.2	962.2	10.4%
Total Reserved	\$ 18,970.8	\$ 13,777.6	\$ 5,193.2	37.7%
Unreserved:				
Fund Balance - July 01	\$ 4,849.2	\$ 7,165.7	\$ (2,316.5)	(32.3%)
Transfers to Reserves	(10.0)	-	(10.0)	10.0
Transfer to Non-reserved Funds	-	-	-	-
Excess of Revenues Over (Under) Appropriation Expenditures	1,815.4	1,622.6	192.8	11.9%
Total Unreserved	\$ 6,654.6	\$ 8,788.3	\$ (2,133.7)	(24.3%)
Total Fund Balance	\$ 25,625.4	\$ 22,565.9	\$ 3,059.5	13.6%

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/ decrease from the prior year.

Total Appropriation Expenditures	\$ 1,677.8	\$ 1,494.3	\$ 3,156.5	\$ 3,198.4	\$ -	\$ 27,928.4	95.80%	98.90%
Unreserved Fund Balance – Before Statutory Reservations	\$ 6,654.6	\$ 8,788.2	\$ 6,654.6	\$ 8,788.2	\$ -	\$ 9,747.2	-	-
Reserved								
Clean Water Drinking Water Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Federal Infrastructure Match Reserve	-	-	-	-	-	-	-	-
Housing Reserve	-	-	-	-	-	-	-	-
Local Project Reserve	-	-	-	-	-	-	-	-
Public School Need Based Capital Reserve	-	-	-	-	-	-	-	-
Retiree Supplement Reserve	-	-	-	-	-	-	-	-
Stabilization and Inflation Reserve	-	-	-	-	-	-	-	-
World University Games Reserve	-	-	-	-	-	-	-	-
American Recovery Plan Act Reserve	-	-	-	-	-	-	-	-
Carry Forward Reserve	-	-	-	-	-	-	-	-
Coronavirus Capital Projects Reserve	-	-	-	-	-	-	-	-
Coronavirus Relief Reserve	-	-	-	-	-	-	-	-
Earthquake Disaster Recovery Reserve	-	-	-	-	-	-	-	-
Economic Development Project Reserve	-	-	-	-	-	-	-	-
Hurricane Florence Disaster Recovery Reserve	-	-	-	-	-	-	-	-
Information Technology Reserve	-	-	-	-	-	-	-	-
Local Fiscal Recovery Reserve-ARPA	-	-	-	-	-	-	-	-
Local Govt Coronavirus Relief Reserve	-	-	-	-	-	-	-	-
Medicaid Contingency Reserve	-	-	-	-	-	-	-	-
Medicaid Transformation Reserve	-	-	-	-	-	-	-	-
NC GREAT Reserve	-	-	-	-	-	-	-	-
Opioid Abatement Reserve	-	-	-	-	-	-	-	-
Public School Contingency Reserve	-	-	-	-	-	-	-	-
Repairs and Renovations Reserve	-	-	-	-	-	-	-	-
SCIF General Fund Reserve	-	-	-	-	-	-	-	-
Savings Reserve	-	-	-	-	-	-	-	-
State Emergency Response/Disaster Reserve	-	-	-	-	-	-	-	-
Unfunded Liability Solvency Reserve	-	-	-	-	-	-	-	-
Wilmington Harbor Enhancements Reserve	-	-	-	-	-	-	-	-
Unreserved Fund Balance	\$ 6,654.6	\$ 8,788.2	\$ 6,654.6	\$ 8,788.2	\$ -	\$ 9,747.2	-	-

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.



North Carolina Financial System

Office of State Controller

General Fund Reverting Net Tax and Non-Tax Revenues

Monthly & Fiscal Year-To-Date as of August 31, 2023 and August 31, 2022

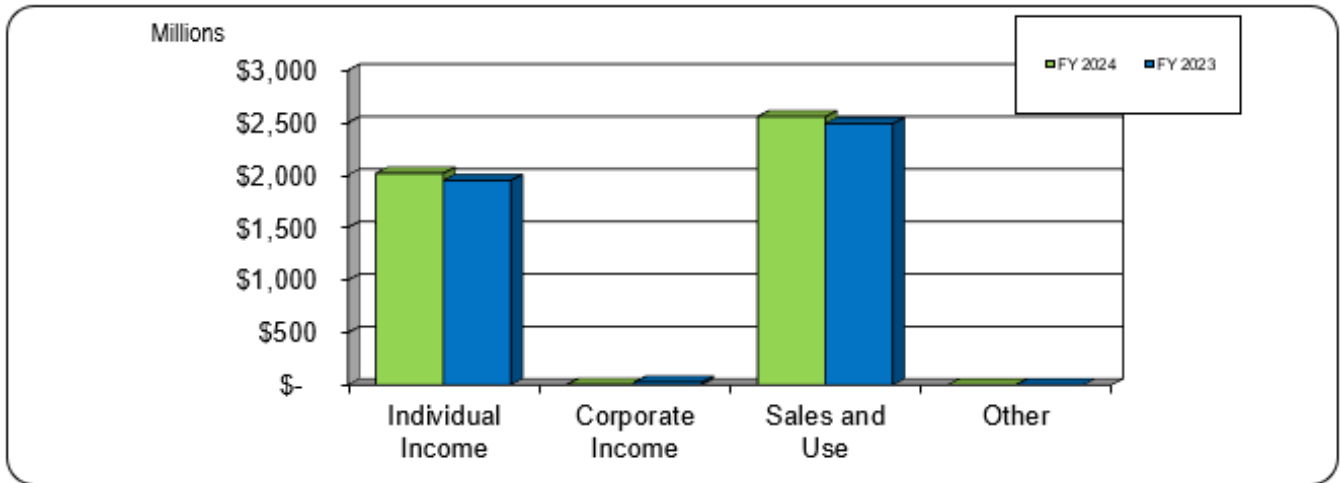
Expressed in Millions

	August				Year-To-Date Through August			
	FY 2024	FY 2023	Change	Percent of Change	FY 2024	FY 2023	Change	Percent of Change
Tax Revenues								
Beverage	\$ 34.3	\$ 49.0	\$ (14.7)	(30.0%)	\$ 87.8	\$ 94.2	\$ (6.4)	(6.8%)
Corporate Income	12.2	9.3	2.9	31.2%	3.4	24.7	(21.3)	(86.2%)
Estate	-	-	-	-	-	-	-	-
Franchise	17.1	23.4	(6.3)	(26.9%)	36.1	69.1	(33.0)	(47.8%)
Freight Car Lines	-	-	-	-	-	-	-	-
Gift	-	-	-	-	-	-	-	-
Individual Income	1,243.6	1,041.4	202.2	19.4%	2,015.5	1,947.8	67.7	3.5%
Insurance	(7.8)	(13.4)	5.6	(41.8%)	5.2	6.1	(0.9)	(14.8%)
Mill Machinery	-	-	-	-	-	-	-	-
Other	0.1	-	0.1	-	0.1	-	0.1	-
Piped Natural Gas	-	-	-	-	-	-	-	-
Privilege License	1.4	0.8	0.6	75.0%	9.4	9.6	(0.2)	(2.1%)
Real Estate Conveyance Excise	8.6	11.6	(3.0)	(25.9%)	17.3	26.4	(9.1)	(34.5%)
Sales and Use	1,023.4	971.9	51.5	5.3%	2,555.5	2,488.6	66.9	2.7%
Scrap Tire Disposal	2.5	1.9	0.6	31.6%	5.0	4.4	0.6	13.6%
Soft Drinks Tax - Inactive	-	-	-	-	-	-	-	-
Solid Waste	4.5	2.4	2.1	87.5%	6.6	6.0	0.6	10.0%
Tobacco	24.9	25.1	(0.2)	(0.8%)	48.8	47.0	1.8	3.8%
White Goods Disposal	0.9	0.8	0.1	12.5%	1.6	1.5	0.1	6.7%
Total Tax Revenues	\$ 2,365.7	\$ 2,124.2	\$ 241.5	11.4%	\$ 4,792.3	\$ 4,725.4	\$ 66.9	1.4%
Non-Tax Revenue								
Disproportionate Share	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Highway Fund Transfer In	-	-	-	-	-	-	-	-
Insurance-Nontax	2.4	2.3	0.1	4.3%	4.6	4.5	0.1	2.2%
Judicial Fees	19.7	20.2	(0.5)	(2.5%)	36.7	36.4	0.3	0.8%
Master Settlement Agreement	-	-	-	-	-	-	-	-
Other	11.7	12.1	(0.4)	(3.3%)	20.9	19.8	1.1	5.6%
Treasurer Investments	67.2	25.3	41.9	165.6%	117.4	34.8	82.6	237.4%
Total Non-Tax Revenue	\$ 101.0	\$ 59.9	\$ 41.1	68.6%	\$ 179.6	\$ 95.5	\$ 84.1	88.1%
Total Tax and Non-Tax Revenue	\$ 2,466.7	\$ 2,184.1	\$ 282.6	12.9%	\$ 4,971.9	\$ 4,820.9	\$ 151.0	3.1%

GENERAL FUND – REVERTING

ACTUAL TAX REVENUES

FISCAL YEAR-TO-DATE AUGUST 31, 2023 AND AUGUST 31, 2022

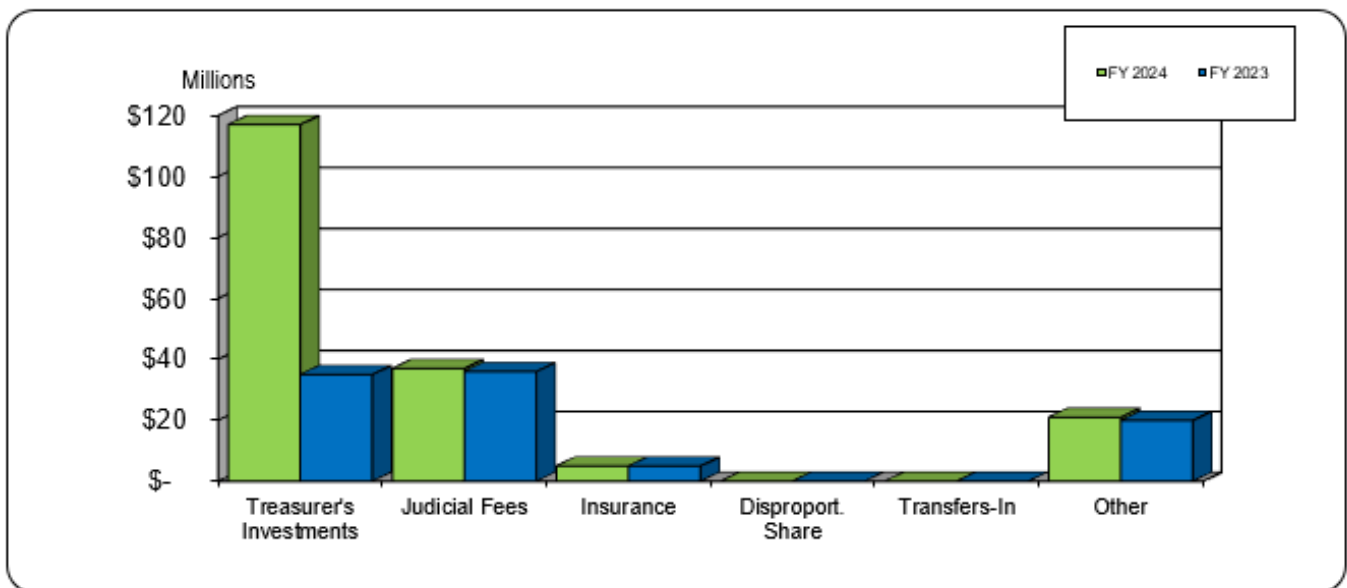


The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

GENERAL FUND – REVERTING

ACTUAL NON-TAX REVENUES

FISCAL YEAR-TO-DATE AUGUST 31, 2023 AND AUGUST 31, 2022



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.



North Carolina Financial System
Office of State Controller
General Fund - Reverting
Appropriation Expenditures
Fiscal Year-to-Date
Expressed in Millions

	Appropriation Expenditures		Change	Percent Change	Percent of Total Appropriation Expenditures	
	FY 2024	FY 2023			FY 2024	FY 2023
Capital Improvements						
Funded by General Fund	\$ -	\$ -	\$ -	-	0.0%	0.0%
Total Capital Improvements	\$ -	\$ -	\$ -	-	0.0%	0.0%
Current Operations						
Agriculture	\$ 14.2	\$ 11.5	\$ 2.7	23.5%	0.4%	0.4%
Economic Development	4.9	12.4	(7.5)	(60.5%)	0.2%	0.4%
Education	1,554.0	1,663.8	(109.8)	(6.6%)	49.2%	52.0%
Environment & Natural Resources	33.5	9.7	23.8	245.4%	1.1%	0.3%
General Government	62.1	49.8	12.3	24.7%	2.0%	1.6%
Health and Human Services	986.5	1,148.5	(162.0)	(14.1%)	31.3%	35.9%
Operating Reserves/Rounding	-	(151.5)	151.5	-	0.0%	(4.7%)
Public Safety, Correction, and Regulation	501.3	454.4	46.9	10.3%	15.9%	14.2%
Total Current Operations	\$ 3,156.5	\$ 3,198.6	\$ (42.1)	(1.3%)	100.0%	100.0%
Debt Service						
Debt Service	\$ -	\$ -	\$ -	0.0%	0.0%	0.0%
Total Debt Service	\$ -	\$ -	\$ -	0.0%	0.0%	0.0%
Total Appropriation Expenditures	\$ 3,156.5	\$ 3,198.6	\$ (42.1)	(1.3%)	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

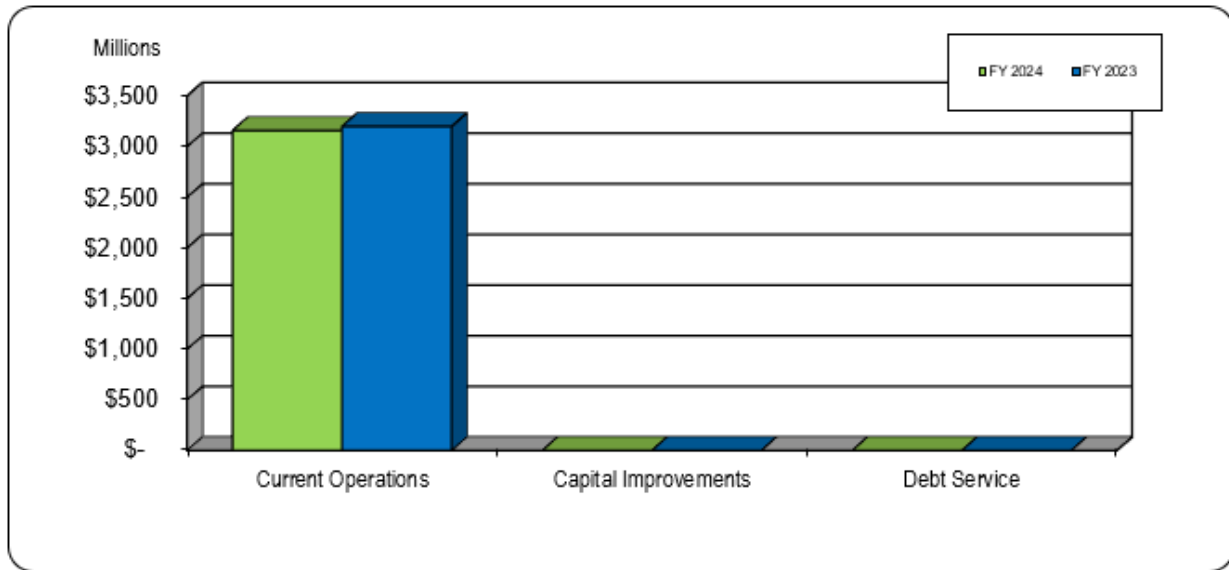
Reserve - Review of Compensation Plan	-	-	-	-	-	(3.5)	-	-
Reserve - Salary Adjustment	-	-	-	-	-	21.7	-	-
Reserve - Severance	-	-	-	-	-	-	-	-
Reserve - St Emp Comprehensive	-	-	-	-	-	-	-	-
Reserve - State Emergency Resp & Disaster	-	-	-	-	-	-	-	-
Reserve - Transfer to DOT	-	-	-	-	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-	-	-	-	-
Reserve - Workers' Compensation	-	-	-	-	-	-	-	-
Reserve - Automated Fraud Detection Development	-	-	-	-	-	-	-	-
Reserve - Continuation/Justification	-	-	-	-	-	-	-	-
Reserve - Controller Fraud Detection	-	-	-	-	-	-	-	-
Reserve - Eliminated Positions	-	-	-	-	-	-	-	-
Reserve - Global Trans Park Loan Repayment	-	-	-	-	-	-	-	-
Reserve - Management Flexibility	-	-	-	-	-	-	-	-
Reserve - Medicaid Risk	-	-	-	-	-	-	-	-
Reserve - NC Promise Tuition Plan	-	-	-	-	-	-	-	-
Reserve - Retirees Premium	-	-	-	-	-	-	-	-
Reserve - Statewide Compensation Study	-	-	-	-	-	-	-	-
Reserve - Voter Information Verification Act	-	-	-	-	-	-	-	-
SCIF	-	-	-	-	-	-	-	-
Sub-Total	\$ -	\$ (151.5)	\$ -	\$ (151.5)	\$ -	\$ 18.2	-	-
Total General Government	\$ 26.0	\$ (141.1)	\$ 62.1	\$ (101.7)	\$ -	\$ 574.0	-	(17.7%)
Education								
Community Colleges	\$ (35.9)	\$ (10.1)	\$ 100.7	\$ 123.6	\$ -	\$ 1,357.6	-	9.1%
Public Instruction	888.8	973.7	1,257.4	1,323.9	-	11,278.2	-	11.7%
Sub-Total	\$ 852.9	\$ 963.6	\$ 1,358.1	\$ 1,447.5	\$ -	\$ 12,635.8	-	11.5%
University System								
Appalachian State University	\$ (45.9)	\$ 12.2	\$ (46.0)	\$ 13.6	\$ -	\$ 164.7	-	8.3%
ECU - Health Affairs	3.3	3.8	6.3	6.0	-	86.5	-	6.9%
East Carolina University	61.4	49.5	51.0	40.5	-	249.1	-	16.3%
Elizabeth City State University	1.5	2.4	1.9	3.6	-	43.2	-	8.3%
Fayetteville State University	5.7	(2.3)	9.8	5.5	-	63.2	-	8.7%
NCSU - Academic Affairs	22.8	17.5	(15.9)	(38.0)	-	468.6	-	(8.1%)
NCSU - Agricultural Extension Service	3.5	3.6	7.3	5.7	-	42.4	-	13.4%
NCSU - Agricultural Research	4.7	4.7	8.7	7.5	-	56.9	-	13.2%
North Carolina A&T University	7.1	(25.4)	22.8	(13.8)	-	116.1	-	(11.9%)
North Carolina Central University	(16.5)	12.2	(5.6)	22.1	-	85.7	-	25.8%
North Carolina Sch of Science & Mathematics	1.9	2.1	4.4	5.3	-	36.7	-	14.4%
UNC - Chapel Hill Academic Affairs	(45.0)	(40.0)	(72.2)	(62.3)	-	296.8	-	(21.0%)
UNC - Chapel Hill Area Health Affairs	1.5	1.1	0.7	0.5	-	54.9	-	0.9%
UNC - Chapel Hill Health Affairs	22.5	22.2	34.4	32.5	-	221.8	-	14.7%
UNC - GA Institutional Programs and Facilities	-	-	-	-	-	332.5	-	0.0%
UNC - GA Related Educational Programs	162.5	25.0	162.5	24.5	-	120.5	-	20.3%
UNC- GA Aid to Private Institutions	-	141.8	0.7	118.7	-	327.0	-	36.3%
University of North Carolina - General Admin	2.1	5.4	5.3	6.3	-	45.9	-	13.7%
University of North Carolina Sch of the Arts	2.7	1.4	2.5	1.2	-	37.8	-	3.2%
University of North Carolina at Asheville	(10.0)	(9.4)	(2.9)	(3.7)	-	48.3	-	(7.7%)
University of North Carolina at Charlotte	10.1	24.5	(13.9)	(3.5)	-	285.9	-	(1.2%)
University of North Carolina at Greensboro	8.6	13.3	15.0	17.3	-	185.1	-	9.3%
University of North Carolina at Pembroke	4.2	3.4	4.2	3.2	-	93.4	-	3.4%
University of North Carolina at Wilmington	(1.0)	(2.8)	21.6	11.1	0.1	177.2	21,600.0%	6.3%
Western Carolina University	7.9	(0.8)	9.1	11.7	-	146.3	-	8.0%
Winston-Salem State University	(17.7)	(4.4)	(15.8)	0.9	0.1	65.9	(15,800.0%)	1.4%
Total University System	\$ 197.9	\$ 261.0	\$ 195.9	\$ 216.4	\$ 0.2	\$ 3,852.4	97,950.0%	5.6%
Total Education	\$ 1,050.8	\$ 1,224.6	\$ 1,554.0	\$ 1,663.9	\$ 0.2	\$ 16,488.2	777,000.0%	10.1%

Agriculture									
Agriculture and Consumer Services	\$ 3.8	\$ 0.9	\$ 14.2	\$ 11.5	\$ -	\$ 176.8	-	6.5%	
Total Agriculture	\$ 3.8	\$ 0.9	\$ 14.2	\$ 11.5	\$ -	\$ 176.8	-	6.5%	
Economic Development									
Commerce	\$ (0.5)	\$ (0.3)	\$ 0.7	\$ 0.7	\$ -	\$ 13.8	-	5.1%	
Commerce-Economic Development	(5.0)	(0.3)	5.0	15.2	-	164.1	-	9.3%	
Commerce-State Aid	(1.1)	(3.5)	(0.9)	(3.5)	-	21.7	-	(16.1%)	
Total Economic Development	\$ (6.6)	\$ (4.1)	\$ 4.8	\$ 12.4	\$ -	\$ 199.6	-	6.2%	
Environment & Natural Resources									
Environmental Quality	\$ 3.3	\$ (4.8)	\$ 13.0	\$ 5.5	\$ -	\$ 106.0	-	5.2%	
Natural and Cultural Resources	9.2	(3.0)	25.2	3.3	-	238.8	-	1.4%	
Roanoke Island Commission	-	-	-	-	-	-	-	-	
Wildlife Resources	(5.2)	0.1	(4.7)	0.9	-	23.8	-	3.8%	
Total Environment & Natural Resources	\$ 7.3	\$ (7.7)	\$ 33.5	\$ 9.7	\$ -	\$ 368.6	-	2.6%	
Health and Human Services									
Aging	\$ (4.1)	\$ 0.9	\$ 2.6	\$ 11.1	\$ -	\$ 52.6	-	21.1%	
Child Development	11.1	7.0	43.0	34.3	-	252.0	-	13.6%	
Child and Family Well-Being	(0.6)	(8.9)	(3.2)	(4.1)	-	-	-	-	
DHHS-Administration	(7.5)	(3.8)	(4.6)	20.7	-	194.5	-	10.6%	
Education Services - Inactive	-	-	-	-	-	-	-	-	
Health Services	10.6	4.6	29.6	24.5	-	177.1	-	13.8%	
Health Services Regulations	1.1	-	(0.6)	(0.7)	-	23.2	-	(3.0%)	
Medical Assistance	295.3	174.0	767.5	907.0	-	4,724.3	-	19.2%	
Mental Health/DD/SAS	69.1	25.5	117.7	132.2	-	848.1	-	15.6%	
NC Health Choice	-	34.5	-	-	-	-	-	-	
Services for the Blind and Deaf/HH	1.4	0.2	2.0	1.0	-	9.1	-	11.0%	
Social Services	2.1	3.0	27.0	16.9	-	227.7	-	7.4%	
Vocational Rehabilitation	0.2	1.0	5.6	5.6	-	42.2	-	13.3%	
Total Health and Human Services	\$ 378.7	\$ 238.0	\$ 986.6	\$ 1,148.5	\$ -	\$ 6,550.8	-	17.5%	
Public Safety, Correction, and Regulation									
Adult Correction	\$ 96.1	\$ -	\$ 247.2	\$ -	\$ -	\$ 1,917.2	0.0%	-	
Insurance	3.6	3.4	7.1	6.7	-	67.0	-	10.0%	
Insurance-GF	0.3	0.5	1.0	1.4	-	11.1	-	12.6%	
Judicial	54.2	44.1	112.2	111.1	-	714.1	-	15.6%	
Judicial-Indigent Defense	9.0	1.4	22.6	14.5	-	139.9	-	10.4%	
Justice	6.8	4.0	12.7	7.5	-	63.6	-	11.8%	
Labor	(0.3)	0.7	1.6	2.2	-	24.6	-	8.9%	
Public Safety	48.0	129.9	96.9	311.1	-	632.9	-	49.2%	
Total Public Safety, Correction, and Regulation	\$ 217.7	\$ 184.0	\$ 501.3	\$ 454.5	\$ -	\$ 3,570.4	-	12.7%	
Rounding [*]	\$ 0.1								
Total Current Operations	\$ 1,677.8	\$ 1,494.6	\$ 3,156.5	\$ 3,198.8	\$ 0.2	\$ 27,928.4	1,578,250.0%	11.5%	
Capital Improvements									
Funded by General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	
Total Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	
Debt Service									
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	
Debt Service-Federal	-	-	-	-	-	-	-	-	
Total Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	
Total Appropriation Expenditures	\$ 1,677.8	\$ 1,494.6	\$ 3,156.5	\$ 3,198.8	\$ 0.2	\$ 27,928.4	1,578,250.0%	11.5%	

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

GENERAL FUND – REVERTING
ACTUAL APPROPRIATION EXPENDITURES
FISCAL YEAR-TO-DATE AUGUST 31, 2023 AND AUGUST 31, 2022



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through August 2023 were less than actual appropriation expenditures through August 2022 by \$42.1 million, or 1.3%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through August 2023 were less than appropriation expenditures through August 2022 by \$42.1 million, or 1.3%.



**North Carolina Financial System
Office of State Controller
General Fund Unreserved Cash**

Schedule of Receipts and Disbursements by Function and Agency

Monthly & Fiscal Year-To-Date as of August 31, 2023

Expressed in Thousands

	Receipts		Disbursements	
	August	Year-To-Date	August	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 13,370	\$ 18,472	\$ 17,199	\$ 32,699
Total Agriculture	\$ 13,370	\$ 18,472	\$ 17,199	\$ 32,699
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ -	\$ -
Total Capital Improvement	\$ -	\$ -	\$ -	\$ -
Debt Service				
Debt Service	\$ -	\$ -	\$ -	\$ -
Debt Service-Federal	-	-	-	-
Total Debt Service	\$ -	\$ -	\$ -	\$ -
Economic Development				
Commerce	\$ 5,239	\$ 9,335	\$ 4,760	\$ 10,053
Commerce-Economic Development	5,000	5,000	30	10,032
Commerce-State Aid	1,054	1,054	-	179
Total Economic Development	\$ 11,293	\$ 15,389	\$ 4,790	\$ 20,264
Education				
Community Colleges	\$ 190,077	\$ 229,239	\$ 154,151	\$ 329,898
Public Instruction	352,081	559,762	1,240,885	1,817,201
UNC System	589,202	998,720	787,043	1,194,604
Total Education	\$ 1,131,360	\$ 1,787,721	\$ 2,182,079	\$ 3,341,703
Environment & Natural Resources				
Environmental Quality	\$ 9,500	\$ 12,492	\$ 12,848	\$ 25,514
Natural and Cultural Resources	17,460	20,352	26,667	45,504
Roanoke Island Commission	-	-	-	-
Wildlife Resources	15,238	23,718	10,006	19,006
Total Environment & Natural Resources	\$ 42,198	\$ 56,562	\$ 49,521	\$ 90,024
General Government				
Administration	\$ 3,332	\$ 3,832	\$ 5,272	\$ 9,638
Board of Elections	1	1	669	1,273
General Assembly	53	88	6,438	12,173
Governor's Office	263	351	579	1,156
Governor-Special Projects	-	-	-	-
Housing Finance Authority	-	-	-	-
Information Technology	1,638	1,775	2,080	6,273
Lieutenant Governor	-	-	99	202
Military and Veterans Affairs	745	748	655	1,253
Office of Administrative Hearings	134	302	630	1,154
Office of State Budget	182	428	1,119	2,058
Office of State Budget - Special	-	-	-	-
Office of State Human Resources	263	371	1,687	2,574
Office of the State Controller	598	598	2,397	4,623

Reserve - Budget Transparency	-	-	-	-
Reserve - Compensation Increase	-	-	-	-
Reserve - Contingency/Emergency	-	-	-	-
Reserve - ERP	-	-	-	-
Reserve - Enrollment	-	-	-	-
Reserve - Eugenic Sterlization Compensation	-	-	-	-
Reserve - Film & Entertainment	-	-	-	-
Reserve - Future Benefit Needs	-	-	-	-
Reserve - General Fund Reverting Funds	-	-	-	-
Reserve - Golden LEAF	-	-	-	-
Reserve - IT Fund	-	-	-	-
Reserve - JDIG	-	-	-	-
Reserve - Minimum of Market Adj	-	-	-	-
Reserve - NC GEAR	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-
Reserve - One NC Fund	-	-	-	-
Reserve - Pending Legislation	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-
Reserve - Retirement Rate Adj	-	-	-	-
Reserve - Review of Compensation Plan	-	-	-	-
Reserve - Salary Adjustment	-	-	-	-
Reserve - Severance	-	-	-	-
Reserve - St Emp Comprehensive	-	-	-	-
Reserve - State Emergency Resp & Disaster	-	-	-	-
Reserve - Transfer to DOT	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-
Reserve - Workers' Compensation	-	-	-	-
Reserve-Other	-	-	-	-
Revenue	5,339	8,773	13,885	25,686
SCIF	-	-	-	-
Secretary of State	282	440	1,443	3,047
State Auditor	261	408	1,682	3,263
State Planning - Inactive	-	-	-	-
State Treasurer-Administration	3,577	7,140	4,175	8,008
State Treasurer-Retirement	-	-	-	4,926
Total General Government	\$ 16,668	\$ 25,255	\$ 42,810	\$ 87,307
Health and Human Services				
Aging	\$ 6,514	\$ 14,610	\$ 2,368	\$ 17,187
Child Development	51,917	130,515	63,019	173,483
Child and Family Well-Being	40,813	88,399	40,181	85,238
DHHS-Administration	47,550	82,716	40,075	78,091
Education Services - Inactive	-	-	-	-
Health Services	26,750	63,469	37,374	93,071
Health Services Regulations	4,530	11,431	5,614	10,845
Medical Assistance	1,736,446	3,179,355	2,031,714	3,946,850
Mental Health/DD/SAS	62,591	96,942	131,716	214,612
NC Health Choice	-	-	-	-
Services for the Blind and Deaf/HH	1,494	3,753	2,901	5,793
Social Services	128,037	232,323	130,116	259,312
Vocational Rehabilitation	10,504	23,387	10,693	28,959
Total Health and Human Services	\$ 2,117,146	\$ 3,926,900	\$ 2,495,771	\$ 4,913,441
Public Safety, Correction, and Regulation				
Adult Correction	\$ 63,829	\$ 64,691	\$ 159,883	\$ 311,929

Insurance	204	780	3,787	7,905
Insurance-GF	880	1,492	1,172	2,456
Judicial	3,721	3,882	57,967	116,082
Judicial-Indigent Defense	6,750	7,532	15,787	30,152
Justice	2,368	6,106	9,170	18,771
Labor	3,610	4,837	3,266	6,481
Public Safety	18,254	29,667	66,274	126,553
Total Public Safety, Correction, and Regulation	\$ 99,616	\$ 118,987	\$ 317,306	\$ 620,329
Non-Tax Revenue				
Disproportionate Share	\$ -	\$ -	\$ -	\$ -
Highway Fund Transfer In	-	-	-	-
Insurance-Nontax	-	-	-	-
License & Fees-Nontax	2,946	5,703	500	1,147
Judicial Fees	19,698	36,742	-	-
Master Settlement Agreement	-	-	-	-
ABC Board	-	-	-	-
Banking & Investment Fees	271	271	-	-
Board of Elections	17	30	17	17
CI Appropriation	-	-	-	-
DHHS	302	502	-	-
DPS - ABC Board	610	874	-	-
DWI Restoration Fees	-	-	-	-
DWI Service Fees	253	482	-	-
Deed Mortgage Registration Fee	540	1,115	432	892
Eastern Region Eco Dev Comm	-	-	-	-
Fees & Penalties	880	1,422	557	558
Gas & Oil Inspection	124	124	-	-
Intra State Transfer	815	927	-	-
Miscellaneous	-	-	-	-
Parole Supervision Fees	78	149	-	-
Probation Supervision Fees	635	1,188	-	-
Risk Pool Reversion	-	-	-	-
Rural Center Reversion	-	-	-	-
Sales & Use	1,405	1,405	-	-
Sales Tax Refund	-	807	-	-
Secretary of State-Nontax	7,011	13,499	197	412
Treasurer Investments	67,217	117,357	-	-
Total Non-Tax Revenue	\$ 102,802	\$ 182,597	\$ 1,703	\$ 3,026
Tax Revenues				
Beverage	\$ 49,901	\$ 103,445	\$ 15,649	\$ 15,650
Corporate Income	22,724	27,391	10,526	23,998
Estate	-	-	3	3
Franchise	28,588	64,961	11,476	28,839
Freight Car Lines	1	1	-	-
Gift	-	-	-	-
Individual Income	1,339,480	2,212,112	95,908	196,626
Insurance	17,395	30,730	25,244	25,519
Mill Machinery	20	39	1	1
Miscellaneous	-	-	-	-
Severance	61	61	-	-
Piped Natural Gas	-	-	-	-
Privilege License	1,504	9,524	68	83

Real Estate Conveyance Excise	8,553	17,279	-	-
Sales and Use	1,593,290	3,167,656	569,856	612,112
Scrap Tire Disposal	2,582	5,040	39	81
Soft Drinks Tax - Inactive	-	-	-	-
Solid Waste	4,475	6,611	7	16
Tobacco	24,977	48,867	85	102
White Goods Disposal	983	1,690	42	70
Total Tax Revenues	\$ 3,094,534	\$ 5,695,407	\$ 728,904	\$ 903,100
Total Reverting	\$ 6,628,987	\$ 11,827,290	\$ 5,840,083	\$ 10,011,893
Beginning Unreserved Cash	\$ 4,849,228			
Year-To-Date Receipts	11,827,290			
Year-To-Date Disbursements	10,011,894			
Reservations				
American Recovery Plan Act Reserve	-			
Carry Forward Reserve	-			
Clean Water Drinking Water Reserve	-			
Coronavirus Capital Projects Reserve	-			
Coronavirus Relief Reserve	-			
Earthquake Disaster Recovery Reserve	-			
Economic Development Project Reserve	-			
Federal Infrastructure Match Reserve	-			
Housing Reserve	-			
Hurricane Florence Disaster Recovery Reserve	-			
Information Technology Reserve	-			
Local Fiscal Recovery Reserve-ARPA	-			
Local Govt Coronavirus Relief Reserve	-			
Local Project Reserve	-			
Medicaid Contingency Reserve	-			
Medicaid Transformation Reserve	-			
NC GREAT Reserve	-			
Opioid Abatement Reserve	-			
Public School Contingency Reserve	-			
Public School Need Based Capital Reserve	-			
Repairs and Renovations Reserve	-			
Retiree Supplement Reserve	-			
SCIF General Fund Reserve	-			
Savings Reserve	-			
Stabilization and Inflation Reserve	-			
State Emergency Response/Disaster Reserve	-			
Unfunded Liability Solvency Reserve	(10,000)			
Wilmington Harbor Enhancements Reserve	-			
World University Games Reserve	-			
Ending Unreserved Cash	\$ 6,654,624			



North Carolina Financial System
Office of State Controller
General Fund Non-reverting Departmental Cash

Schedule of Receipts and Disbursements by Function and Agency

Monthly & Fiscal Year-to-Date as of August 31, 2023

Expressed in Thousands

	Beginning Cash	Receipts		Expenditures		Year-To-Date Ending Cash
		August	Year-To-Date	August	Year-To-Date	
Agriculture						
Agriculture and Consumer Services	\$ 107,510	\$ 1,233	\$ 8,533	\$ 6,198	\$ 11,028	\$ 105,015
Total Agriculture	\$ 107,510	\$ 1,233	\$ 8,533	\$ 6,198	\$ 11,028	\$ 105,015
Debt Service						
State Treasurer-Bond Refund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Treasurer-Retirement	-	-	-	-	-	-
Total Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Economic Development						
Commerce-CDBG	\$ 14,500	\$ 44	\$ 86	\$ -	\$ -	\$ 14,586
Commerce-Div of Employ Sec	47,772	11,227	18,197	13,765	18,550	47,419
Commerce-Floyd Relief	-	-	-	-	-	-
Commerce-IT Projects	1,683	-	-	5	5	1,678
Commerce-Special Revenue	451,019	11,399	21,680	22,242	36,894	435,805
Commerce-Trust	77	-	-	-	-	77
Total Economic Development	\$ 515,051	\$ 22,670	\$ 39,963	\$ 36,012	\$ 55,449	\$ 499,565
Education						
Community Colleges-IT Projects	\$ 51,321	\$ -	\$ -	\$ 538	\$ 2,599	\$ 48,722
Community Colleges-Special Rev	12,476	6,169	14,494	15,881	15,982	10,988
Community Colleges-Trust	8,022	36	67	5,863	5,863	2,226
Public Instruction-IT Projects	81,599	-	-	126	1,772	79,827
Public Instruction-Internal Service	159,923	310	440	7,460	7,460	152,903
Public Instruction-Local Payroll	2,005	6,026	12,936	5,940	12,943	1,998
Public Instruction-Pub Sch Bldg Fund	1,179,797	35,346	38,925	20,384	46,247	1,172,475
Public Instruction-School Technology	17,241	334	641	1,096	1,211	16,671
Public Instruction-Special Revenue	28,835	1,674	4,898	110	374	33,359
Public Instruction-Trust	18,031	1,247	1,445	1	6	19,470
Total Education	\$ 1,559,250	\$ 51,142	\$ 73,846	\$ 57,399	\$ 94,457	\$ 1,538,639
Environment & Natural Resources						
Aquariums	\$ 5,005	\$ -	\$ -	\$ -	\$ 5	\$ 5,000
C W M T F	101,241	493	1,011	2,359	4,259	97,993
EQ-Clean Water Mgmt Trust Fund	-	-	-	-	-	-
EQ-Loans for Water & Wastewater	761	-	-	-	-	761
Environmental Quality	83,661	54	161	11,573	24,892	58,930
Environmental Quality-Disaster	35,417	51	88	521	725	34,780
Land & Water Conservation Fund	13,334	-	-	6	82	13,252
Natural & Cultural Res-LWS	2,630	8	18	-	-	2,648
Natural and Cultural Res-Int Bearing	23	2	2	7	11	14
Natural and Cultural Resources	9,753	8,487	9,106	925	1,603	17,256
Parks & Recreation Trust Fund	32,042	26,637	26,802	4,874	6,690	52,154
Wildlife	18,892	9,400	9,865	3,115	11,410	17,347
Total Environment & Natural Resources	\$ 302,759	\$ 45,132	\$ 47,053	\$ 23,380	\$ 49,677	\$ 300,135

General Government						
Administration	\$ 83,448	\$ 5,741	\$ 8,856	\$ 8,629	\$ 9,018	\$ 83,286
Board of Elections	3,460	32	37	128	460	3,037
DMVA - Special Revenue	15,949	47	91	83	83	15,957
DMVA-Special Revenue	-	-	-	-	-	-
General Assembly	36,834	-	-	100	103	36,731
Governor's Office	159,792	95,365	103,108	92,135	94,086	168,814
Governor's Office-Disaster Relief	-	116	119	116	119	-
Information Technology	48,645	6,458	7,736	12,271	16,616	39,765
NC Infrastructure Finance Corp	-	-	-	-	-	-
OSBM ECONOMIC DEVELOPMENT ADMINISTRATION (EDA-ARPA)	-	331	331	331	331	-
OSBM-ARP Homeowners Assistance Fund	48,855	243	448	23,569	23,569	25,734
OSBM-ARP State & Local Fiscal Recovery Fund	3,397,943	10,383	20,189	34,521	64,000	3,354,132
OSBM-Covid 19 Recovery Act	4	-	-	-	4	-
OSBM-Earthquake Disaster Recovery	3,471	10	21	150	851	2,641
OSBM-Emergency Rental Assistance	84,783	262	1,435	-	-	86,218
OSBM-IT Projects	661	-	-	-	-	661
OSBM-Rural Health Care Stabilization	9,476	29	56	-	-	9,532
OSBM-SCIF	3,103,661	9,427	20,173	85,709	140,431	2,983,403
OSBM-Tropical Storm Fred DR	25,940	117	127	967	1,323	24,744
Office of Administrative Hearings	2,479	118	118	1	2	2,595
Payroll Imprest Fund	-	1,116,815	2,124,950	1,116,815	2,124,950	-
Revenue-E 911 Fee	2,430	1,087	2,475	1,267	2,494	2,411
Revenue-IT Project	121	-	-	-	-	121
Revenue-Lee Act Credits	294	-	-	-	-	294
Revenue-Project Collect	60,172	4,048	7,853	3,201	6,196	61,829
Revenue-Tax Distribution	4,289	499,036	921,619	500,287	922,867	3,041
Revenue-Tax Transfer Fees	5,723	330	535	245	245	6,013
State Controller	63,053	1,202	2,244	3,719	4,234	61,063
State Treasurer	7,116	624	1,814	320	582	8,348
State Treasurer-Basis Swap	-	-	-	-	-	-
State Treasurer-Blount St. Properties	-	-	-	-	-	-
Statewide-Worker's Comp Plan	5,616	2,226	6,947	6,518	8,476	4,087
Total General Government	\$ 7,174,215	\$ 1,754,047	\$ 3,231,282	\$ 1,891,082	\$ 3,421,040	\$ 6,984,457
Health and Human Services						
Aging	\$ 30	\$ 60	\$ 90	\$ 60	\$ 90	\$ 30
Child Development	1,478	-	141	1,352	1,352	267
Child and Family Well-Being	-	15,339	37,078	15,339	37,078	-
DHHS-Administration	168,419	4,185	10,254	5,792	8,962	169,711
Health Services	52,031	396	697	12,485	12,708	40,020
Health Services Regulations	39,321	536	536	-	403	39,454
Medical Assistance	396,545	7,016	11,117	31,189	38,480	369,182
Mental Health/DD/SAS	369	-	-	-	-	369
Services for the Blind and Deaf/HH	-	-	-	-	-	-
Social Services	10,325	87	190	2,811	2,802	7,713
Vocational Rehabilitation	-	-	-	-	-	-
Total Health and Human Services	\$ 668,518	\$ 27,619	\$ 60,103	\$ 69,028	\$ 101,875	\$ 626,746
Public Safety, Correction, and Regulation						
Adult Correction	\$ 34,333	\$ 14,006	\$ 14,037	\$ 280	\$ 1,220	\$ 47,150
Insurance	4,824	106	378	126	162	5,040

Labor	-	-	-	-	-	-
Office of the Courts	6,124	53	935	768	1,047	6,012
Public Safety	151,343	67,363	99,249	60,417	104,979	145,613
Total Public Safety, Correction, and Regulation	\$ 196,624	\$ 81,528	\$ 114,599	\$ 61,591	\$ 107,408	\$ 203,815
Total Non-reverting	\$ 10,523,927	\$ 1,983,371	\$ 3,575,379	\$ 2,144,690	\$ 3,840,934	\$ 10,258,372

GLOSSARY

American Recovery Plan Act Reserve (Senate Bill 172, Session Law 2021-25) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the American Rescue Plan Act, P.L. 117-2, which provides additional relief to address the continued impact of COVID-19.

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Carryforward Reserve – Session Law 2014-10, Section 6.7 directed a review of current practices to improve budgeting of the General Fund. An implemented recommendation from this review was the process of transferring carryforward funds to a cash reserve at year end. This process is for State agencies only. No university funds are included.

Clean Water and Drinking Water Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(p)) – Established as a reserve in the General Fund. This Reserve shall make funds available to the Department of Environmental Quality (Department) to use for clean water and drinking water projects. Funds in excess of the amounts needed for the projects listed in subsection (e) of Section 12.9 may be used by the Department for other water and sewer infrastructure projects eligible for funding from the Drinking Water Reserve or Wastewater Reserve and subject to the applicable directives set forth in Section 12.9.

Coronavirus Capital Projects Reserve (Senate Bill 172, Session Law 2021-25, Section 2.3) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the American Rescue Plan Act, P.L. 117-2, for capital projects allowed under federal law.

Coronavirus Relief Reserve (House Bill 1043, Session Law 220-4) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the Coronavirus Relief Fund created under the CARES Act, P.L. 116-136, to mitigate the impact of the COVID-19 outbreak in North Carolina.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

Earthquake Disaster Recovery Reserve (House Bill 1105, Session Law 2020-97) – Established as a reserve in the General Fund. Funds appropriated to provide necessary and appropriate relief and assistance from the effects of earthquakes.

Economic Development Project Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for expenditures associated with economic development projects meeting or exceeding high-yield project metrics.

Federal Infrastructure Match Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(m)) – Established as a reserve in the General Fund. This Reserve shall make funds available to State agencies and departments to use for State match requirements when procuring federal aid made available under the federal Infrastructure Investment and Jobs Act (P.L. 117-58).

Housing Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(k)) – Established as a reserve in the General Fund. This Reserve shall make funds available upon appropriation for the Workforce Housing Loan Program in accordance with Section 29.1 of S.L. 2022-74 and the Dare County Affordable Housing Project in accordance with Section 24.1 of S.L. 2022-74.

Hurricane Florence Disaster Recovery Reserve (Senate Bill 3, Session Law 2018-136) – Established as a reserve in the General Fund. The purpose is to maintain funds reserved for disaster recovery in relation to Hurricane Florence.

Information Technology Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for information technology project expenditures.

Local Fiscal Recovery Reserve (ARPA) (Senate Bill 172, Session Law 2021-25) – Established as a reserve in the General Fund to maintain federal funds received from the Coronavirus Local Fiscal Recovery Fund, pursuant to the authorization set forth in the Social Security Act.

Local Government Coronavirus Relief Reserve (House Bill 1043, Session Law 220-4) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the Coronavirus Relief Fund created under the CARES Act, P.L. 116-136, to mitigate the impact of the COVID-19 outbreak on local governments in North Carolina.

Local Project Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(l)) – Established as a reserve in the General Fund that shall make funds available for local project expenditures.

Medicaid Contingency Reserve (Senate Bill 744, Section 12H.38, Session Law 2014-100) – Funds shall be used only for budget shortfalls in the Medicaid Program.

Medicaid Transformation Fund (House Bill 97, Section 12H.29, Session Law 2015-241) – Established as a special fund to provide funds for converting from a fee-for-service payment system to a capitated payment system.

NC GREAT Reserve (House Bill 387, Session Law 2019-230) – The Growing Rural Economies with Access to Technology (GREAT) program was established to fund the terrestrial deployment of broadband within unserved areas of economically distressed counties. The NC GREAT Reserve was established as a reserve in the General Fund to provide funding for the program.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

Opioid Abatement Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to maintain funds received by the State as a beneficiary of the final consent judgment resolving the case, *State of North Carolina, ex rel. Joshua H. Stein, Plaintiff v. McKinsey and Company, Inc.*, and any other funds received by the State as a result of the settlement.

Public School Contingency Reserve (House Bill 103, Session Law 2022-74, Section 4.5) – Established as a reserve in the General Fund. This reserve shall make funds available to the Department of Public Instruction to provide sufficient State net General Fund appropriations and necessary budget authority to close out the 2021-2022 fiscal year. Unexpended funds in the Reserve shall revert at the end of the 2021-2022 fiscal year closeout process.

Public School Needs-Based Capital Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(o)) – Established as a reserve in the General Fund to make funds available to the Department of Public Instruction (Department). The Department awards grants from the Needs-Based Public School Capital Fund to counties to assist with their critical public school building capital needs.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Retiree Supplement Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(n)) – Established as a reserve in the General Fund. This Reserve shall make funds available to provide a one percent (1%) retiree supplement for retirees of the Teachers' and State Employees' Retirement System, the Consolidated Judicial Retirement System, and the Legislative Retirement System.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Subchapter VIII) – Local Sales and Use Taxes collected and payable.

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the General Fund (30%).

Stabilization and Inflation Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(q)) – Established as a reserve in the General Fund. This Reserve shall make, only upon an act of appropriation by the General Assembly, funds available to be used for costs associated with inflation and other measures necessary to stabilize the State economy.

State Capital and Infrastructure Fund (SCIF) Reserve (G.S. 143C-4-3.1) – Established as a reserve in the General Fund to reserve an unappropriated balance to transfer funds to the State Capital and Infrastructure Fund (Fund) upon appropriation by the General Assembly. The Fund was established to address the ongoing capital and infrastructure needs of the State.

State Emergency Response/Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Tax and Non-Tax Revenues – Presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Unfunded Liability Solvency Reserve (House Bill 651, Session Law 2018-30) – Established as a reserve in the General Fund. The funds in the Reserve shall be used only for transfers to the Health Benefit Fund or the Retirement System for the purpose of reducing the unfunded liabilities of those two funds.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).

Wilmington Harbor Enhancement Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for expenditures associated with the Wilmington Harbor Enhancement project.

World University Games Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(j)) – Established as a reserve in the General Fund. This Reserve shall make funds available to support the State of North Carolina as a host of the 2027 World University Games upon an act of appropriation by the General Assembly. Funds in the reserve that have not been appropriated by June 30, 2026 shall revert to the General Fund and the World University Games Reserve shall be eliminated.