



State of North Carolina
Office of the State Controller

General Fund

Monthly Financial Report



Cherokee Mountains
Jackson & Swain Counties

August 2024



State of North Carolina Office of the State Controller

NELS C. ROSELAND
STATE CONTROLLER

October 15, 2024

Enclosed is the General Fund Monthly Financial Report for the period ended August 31, 2024, of the 2025 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you with the most reliable and timely financial information possible.

Sincerely,

Nels C. Roseland

The seal of the Office of the State Controller of North Carolina is a large, circular emblem in the background. It features a central figure of a woman holding a scale and a sword, surrounded by the text "OFFICE OF THE STATE CONTROLLER OF THE STATE OF NORTH CAROLINA". The date "MAY 20, 1775" is at the top and "APRIL 12, 1776" is at the bottom. The motto "ESSE QUAM VIDERI" is written across the bottom, flanked by two stars. Below the motto, the words "Integrity • Accountability" are written in a larger font.

INTRODUCTION

The General Fund Monthly Financial Report presents revenues, receipts, appropriated expenditures, and disbursements on a cash basis generally in the month when cash is received, or cash is disbursed. Departmental budgeted and actual expenditure amounts for reverting activities are reported net of budgeted and actual receipts respectively and are referred to herein as appropriation expenditures. For non-reverting activities, departmental receipts and disbursements are reported gross of any refunds. The North Carolina Financial System (NCFS) is operated by the Office of the State Controller and is the source for the amounts presented in this report.



North Carolina Financial System
Office of State Controller
NC General Fund – Reverting and Non-Reverting
Schedule of Assets, Liabilities and Fund Balance Report

August 31, 2024

Expressed in Millions

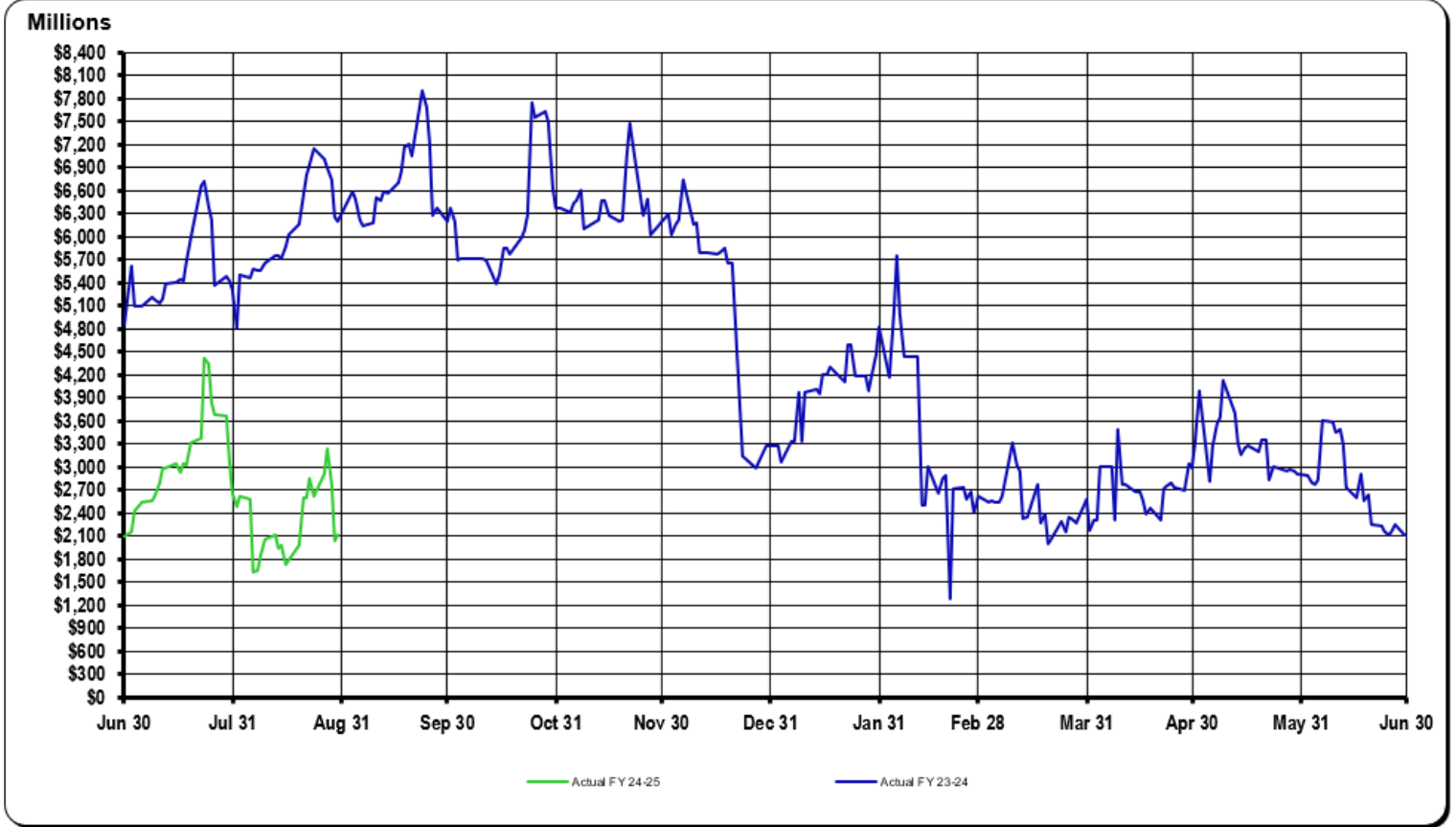
Assets		Liabilities and Fund Balance	
Deposits with State Treasurer:		Liabilities	
Cash and Investments	24,116.1	Beverage Tax	\$ 9.8
		Sales & Use Tax	517.7
		Scrap Tire Disposal Tax	-
		Solid Waste Disposal Tax	-
		White Goods Tax	-
		Total Liabilities	\$ 527.5
		Fund Balance	
		Reserved:	
		American Recovery Plan Act Reserve	\$ 17.3
		Carry Forward Reserve	669.7
		Clean Water Drinking Water Reserve	-
		Coronavirus Capital Projects Reserve	-
		Coronavirus Relief Reserve	-
		Earthquake Disaster Recovery Reserve	-
		Economic Development Project Reserve	735.8
		Federal Infrastructure Match Reserve	121.8
		Housing Reserve	-
		Hurricane Florence Disaster Recovery Reserve	27.6
		Information Technology Reserve	410.3
		Local Fiscal Recovery Reserve-ARPA	-
		Local Govt Coronavirus Relief Reserve	-
		Local Project Reserve	-
		Medicaid Contingency Reserve	726.5
		Medicaid Transformation Reserve	60.6
		NC GREAT Reserve	-
		NC Innovation Reserve	-
		Opioid Abatement Reserve	48.6
		Public School Contingency Reserve	-
		Public School Need Based Capital Reserve	-
		Reg Economic Dev Reserve	-
		Repairs and Renovations Reserve	-
		Retiree Supplement Reserve	-
		SCIF General Fund Reserve	-
		Savings Reserve	4,750.0
		Stabilization and Inflation Reserve	1,000.0
		State Emergency Response/Disaster Reserve	732.9
		Transportation Reserve	-
		Unfunded Liability Solvency Reserve	-
		Wilmington Harbor Enhancements Reserve	283.8
		World University Games Reserve	-

		Non-Reverting Departmental Funds	11,449.9
		Total Reserved	\$ 21,034.8
		Unreserved:	
		Fund Balance - July 01, 2024	\$ 2,103.7
		Transfer to Reserves	(600.0)
		Transfer to Non-reserved Funds	-
		Excess of Receipts over (under) Disbursements	1,050.1
		Total Unreserved	2,553.8
		Total Fund Balance	\$ 23,588.6
Total Assets	24,116.1	Total Liabilities and Fund Balance	\$ 24,116.1

**GENERAL FUND – REVERTING
UNRESERVED FUND BALANCE**

FISCAL YEAR TO DATE AUGUST 31, 2024 AND FISCAL YEAR ENDED AUGUST 31, 2023

Expressed in Millions





**North Carolina Financial System
Office of State Controller**

NC General Fund – Reverting and Non-Reverting

Reserved and Unreserved Fund Balance Report

Fiscal Year-to-Date August 31, 2024 and August 31, 2023

Expressed in Millions

Fund Balance	FY 2025	FY 2024	Change	% Change
Reserved:				
American Recovery Plan Act Reserve	\$ 17.3	\$ 103.1	\$ (85.8)	(83.22%)
Carry Forward Reserve	669.7	316.5	353.2	111.60%
Clean Water Drinking Water Reserve	-	-	-	-
Coronavirus Capital Projects Reserve	-	-	-	-
Coronavirus Relief Reserve	-	-	-	-
Earthquake Disaster Recovery Reserve	-	-	-	-
Economic Development Project Reserve	735.8	596.9	138.9	23.27%
Federal Infrastructure Match Reserve	121.8	95.3	26.5	27.81%
Housing Reserve	-	-	-	-
Hurricane Florence Disaster Recovery Reserve	27.6	59.0	(31.4)	(53.22%)
Information Technology Reserve	410.3	108.9	301.4	276.77%
Local Fiscal Recovery Reserve-ARPA	-	-	-	-
Local Govt Coronavirus Relief Reserve	-	-	-	-
Local Project Reserve	-	-	-	-
Medicaid Contingency Reserve	726.5	326.5	400.0	122.51%
Medicaid Transformation Reserve	60.6	155.6	(95.0)	(61.05%)
NC GREAT Reserve	-	-	-	-
NC Innovation Reserve	-	-	-	-
Opioid Abatement Reserve	48.6	8.4	40.2	478.57%
Public School Contingency Reserve	-	-	-	-
Public School Need Based Capital Reserve	-	-	-	-
Reg Economic Dev Reserve	-	-	-	-
Repairs and Renovations Reserve	-	-	-	-
Retiree Supplement Reserve	-	-	-	-
SCIF General Fund Reserve	-	-	-	-
Savings Reserve	4,750.0	4,750.0	-	0.00%
Stabilization and Inflation Reserve	1,000.0	1,000.0	-	0.00%
State Emergency Response/Disaster Reserve	732.9	873.4	(140.5)	(16.09%)
Transportation Reserve	-	-	-	-
Unfunded Liability Solvency Reserve	-	10.0	(10.0)	-
Wilmington Harbor Enhancements Reserve	283.8	283.8	-	0.00%
World University Games Reserve	-	25.0	(25.0)	(100.00%)
Non-Reverting Departmental Funds	11,449.9	10,258.4	1,191.5	11.61%
Total Reserved	\$ 21,034.8	\$ 18,970.8	\$ 2,064.0	10.88%
Unreserved:				
Fund Balance - July 01	\$ 2,103.7	\$ 4,849.2	\$ (2,745.5)	(56.62%)
Transfers to Reserves	(600.0)	(10.0)	(590.0)	-
Transfer to Non-reserved Funds	-	-	-	-

Excess of Revenues Over (Under) Appropriation Expenditures	1,050.1	1,815.4	(765.3)	(42.16%)
Total Unreserved	\$ 2,553.8	\$ 6,654.6	\$ (4,100.8)	(61.62%)
Total Fund Balance	\$ 23,588.6	\$ 25,625.4	\$ (2,036.8)	(7.95%)

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.



North Carolina Financial System

Office of State Controller

NC General Fund Reverting – Schedule of Operations Report

Monthly & Fiscal Year-To-Date as of August 31, 2024

Expressed in Millions

							Percent of Budget Realized/Expended	
	August		Year-To-Date		Budget		Year-To-Date	
	FY 2025	FY 2024	FY 2025	FY 2024	FY 2025	FY 2024	FY 2025	FY 2024
Beg. Unreserved Fund Balance	\$ 3,122.4	\$ 5,875.7	\$ 2,103.7	\$ 4,849.2	\$ 1,564.4	\$ 4,849.2	-	-
Transfer to Reserves	-	-	-	-	-	-	-	-
Transfer to Non-reserved Funds	-	-	-	-	-	-	-	-
Total	\$ 3,122.4	\$ 5,875.7	\$ 2,103.7	\$ 4,849.2	\$ 1,564.4	\$ 4,849.2	-	-
Revenues								
Non-Tax Revenue								
Disproportionate Share	\$ -	\$ -	\$ -	\$ -	\$ 88.4	\$ 164.5	-	-
Highway Fund Transfer In	-	-	-	-	-	-	-	-
Insurance-Nontax	2.5	2.4	3.7	4.7	125.9	119.3	2.9%	3.9%
Judicial Fees	18.8	19.7	35.4	36.7	218.0	222.4	16.2%	16.5%
Master Settlement Agreement	-	-	-	-	128.1	130.2	-	-
Other	10.5	11.7	19.7	20.9	262.7	260.5	7.5%	8.0%
Treasurer Investments	75.4	67.2	135.0	117.4	657.8	826.0	20.5%	14.2%
Total Non-Tax Revenue	\$ 107.2	\$ 101.0	\$ 193.8	\$ 179.7	\$ 1,480.9	\$ 1,722.9	13.1%	10.4%
Tax Revenues								
Beverage	\$ 42.1	\$ 34.3	\$ 91.2	\$ 87.8	\$ 583.2	\$ 562.1	15.6%	15.6%
Corporate Income	21.2	12.2	58.1	3.4	1,636.9	1,686.0	3.5%	0.2%
Estate	-	-	-	-	-	-	-	-
Franchise	16.8	17.1	35.1	36.1	744.3	742.3	4.7%	4.9%
Freight Car Lines	-	-	-	-	0.3	0.3	0.0%	-
Gift	-	-	-	-	-	-	-	-
Individual Income	1,056.6	1,243.6	2,043.7	2,015.5	16,280.8	16,583.7	12.6%	12.2%
Insurance	(17.9)	(7.8)	13.7	5.2	1,395.0	1,235.3	1.0%	0.4%
Mill Machinery	-	-	-	-	-	-	-	-
Other	-	0.1	-	0.1	-	-	-	-
Piped Natural Gas	-	-	-	-	-	-	-	-
Privilege License	4.5	1.4	12.6	9.4	31.8	36.9	39.6%	25.5%
Real Estate Conveyance Excise	9.8	8.6	19.5	17.3	114.3	109.6	17.1%	15.8%
Sales and Use	914.5	1,023.4	2,536.2	2,555.5	10,776.3	10,749.4	23.5%	23.8%
Scrap Tire Disposal	2.5	2.5	5.1	5.0	8.0	7.9	63.8%	63.3%
Soft Drinks Tax - Inactive	-	-	-	-	-	-	-	-
Solid Waste	2.9	4.5	6.5	6.6	3.2	3.2	203.1%	206.3%
Sports Wagering	9.9	-	11.5	-	28.1	-	-	-
Tobacco	23.0	24.9	43.8	48.8	278.2	281.9	15.7%	17.3%
White Goods Disposal	0.8	1.0	1.6	1.6	4.3	4.1	37.2%	39.0%
Total Tax Revenues	\$ 2,086.7	\$ 2,365.8	\$ 4,878.6	\$ 4,792.3	\$ 31,884.7	\$ 32,002.7	15.3%	15.0%
Total Revenues	\$ 2,193.9	\$ 2,466.8	\$ 5,072.4	\$ 4,972.0	\$ 33,365.6	\$ 33,725.6	15.2%	14.7%
Total Availability	\$ 5,316.3	\$ 8,342.5	\$ 7,176.1	\$ 9,821.2	\$ 34,930.0	\$ 38,574.8	20.5%	25.5%
Appropriation Expenditures								
Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Current Operations	2,162.5	1,677.8	4,022.3	3,156.5	30,911.8	29,787.3	13.0%	10.6%

Debt Service	-	-	-	-	-	-	-	-	-
Total Appropriation Expenditures	\$ 2,162.5	\$ 1,677.8	\$ 4,022.3	\$ 3,156.5	\$ 30,911.8	\$ 29,787.3	13.0%	10.6%	-
Unreserved Fund Balance – Before Statutory Reservations	\$ 3,153.8	\$ 6,664.7	\$ 3,153.8	\$ 6,664.7	\$ 4,018.2	\$ 8,787.5	-	-	-
Reserved									
American Recovery Plan Act Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	-
Carry Forward Reserve	-	-	-	-	-	-	-	-	-
Clean Water Drinking Water Reserve	-	-	-	-	-	-	-	-	-
Coronavirus Capital Projects Reserve	-	-	-	-	-	-	-	-	-
Coronavirus Relief Reserve	-	-	-	-	-	-	-	-	-
Earthquake Disaster Recovery Reserve	-	-	-	-	-	-	-	-	-
Economic Development Project Reserve	-	-	-	-	-	-	-	-	-
Federal Infrastructure Match Reserve	-	-	-	-	-	-	-	-	-
Housing Reserve	(45.0)	-	(45.0)	-	-	-	-	-	-
Hurricane Florence Disaster Recovery Reserve	-	-	-	-	-	-	-	-	-
Information Technology Reserve	-	-	-	-	-	-	-	-	-
Local Fiscal Recovery Reserve-ARPA	-	-	-	-	-	-	-	-	-
Local Govt Coronavirus Relief Reserve	-	-	-	-	-	-	-	-	-
Local Project Reserve	-	-	-	-	-	-	-	-	-
Medicaid Contingency Reserve	-	-	-	-	-	-	-	-	-
Medicaid Transformation Reserve	-	-	-	-	-	-	-	-	-
NC GREAT Reserve	-	-	-	-	-	-	-	-	-
NC Innovation Reserve	(250.0)	-	(250.0)	-	-	-	-	-	-
Opioid Abatement Reserve	-	-	-	-	-	-	-	-	-
Public School Contingency Reserve	-	-	-	-	-	-	-	-	-
Public School Need Based Capital Reserve	-	-	-	-	-	-	-	-	-
Reg Economic Dev Reserve	-	-	-	-	-	-	-	-	-
Repairs and Renovations Reserve	-	-	-	-	-	-	-	-	-
Retiree Supplement Reserve	-	-	-	-	-	-	-	-	-
SCIF General Fund Reserve	(193.0)	-	(193.0)	-	-	-	-	-	-
Savings Reserve	-	-	-	-	-	-	-	-	-
Stabilization and Inflation Reserve	-	-	-	-	-	-	-	-	-
State Emergency Response/Disaster Reserve	(12.0)	-	(12.0)	-	-	-	-	-	-
Transportation Reserve	(100.0)	-	(100.0)	-	-	-	-	-	-
Unfunded Liability Solvency Reserve	-	(10.0)	-	(10.0)	-	-	-	-	-
Wilmington Harbor Enhancements Reserve	-	-	-	-	-	-	-	-	-
World University Games Reserve	-	-	-	-	-	-	-	-	-
Unreserved Fund Balance	\$ 2,553.8	\$ 6,654.7	\$ 2,553.8	\$ 6,654.7	\$ 4,018.2	\$ 8,787.5	-	-	-

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.



North Carolina Financial System

Office of State Controller

NC General Fund Reverting Net Tax and Non-Tax Revenues Report

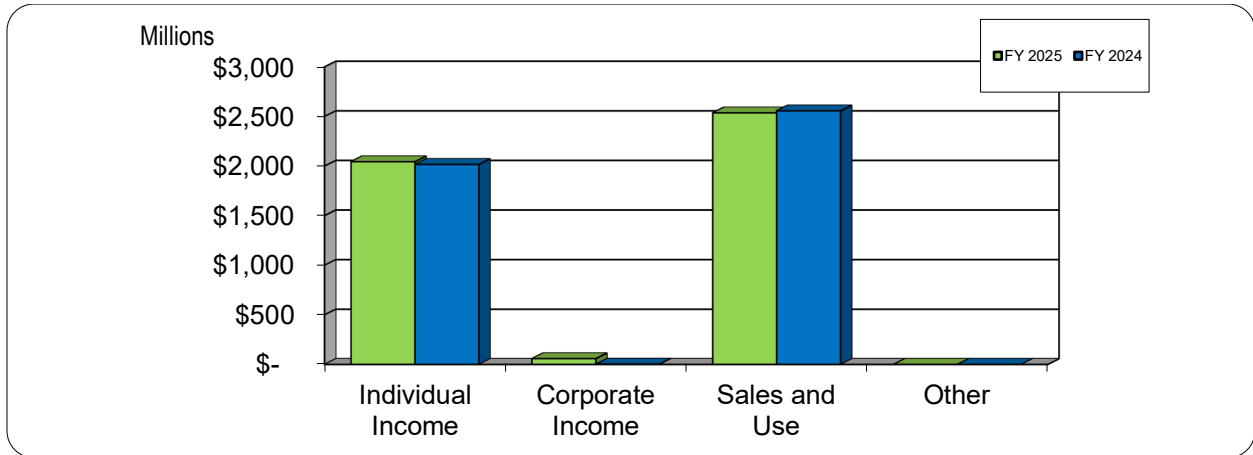
Monthly & Fiscal Year-To-Date as of August 31, 2024 and August 31, 2023

Expressed in Millions

	August				Year-To-Date Through August			
	FY 2025	FY 2024	Change	Percent of Change	FY 2025	FY 2024	Change	Percent of Change
Tax Revenues								
Beverage	\$ 42.1	\$ 34.3	\$ 7.8	22.7%	\$ 91.2	\$ 87.8	\$ 3.4	3.9%
Corporate Income	21.2	12.2	9.0	73.8%	58.1	3.4	54.7	1,608.8%
Estate	-	-	-	-	-	-	-	-
Franchise	16.8	17.1	(0.3)	(1.8%)	35.1	36.1	(1.0)	(2.8%)
Freight Car Lines	-	-	-	-	-	-	-	-
Gift	-	-	-	-	-	-	-	-
Individual Income	1,056.6	1,243.6	(187.0)	(15.0%)	2,043.7	2,015.5	28.2	1.4%
Insurance	(17.9)	(7.8)	(10.1)	129.5%	13.7	5.2	8.5	163.5%
Mill Machinery	-	-	-	-	-	-	-	-
Other	-	0.1	(0.1)	-	-	0.1	(0.1)	-
Piped Natural Gas	-	-	-	-	-	-	-	-
Privilege License	4.5	1.4	3.1	221.4%	12.6	9.4	3.2	34.0%
Real Estate Conveyance Excise	9.8	8.6	1.2	14.0%	19.5	17.3	2.2	12.7%
Sales and Use	914.5	1,023.4	(108.9)	(10.6%)	2,536.2	2,555.5	(19.3)	(0.8%)
Scrap Tire Disposal	2.5	2.5	-	0.0%	5.1	5.0	0.1	2.0%
Soft Drinks Tax - Inactive	-	-	-	-	-	-	-	-
Solid Waste	2.9	4.5	(1.6)	(35.6%)	6.5	6.6	(0.1)	(1.5%)
Sports Wagering	9.9	-	9.9	-	11.5	-	11.5	-
Tobacco	23.0	24.9	(1.9)	(7.6%)	43.8	48.8	(5.0)	(10.2%)
White Goods Disposal	0.8	1.0	(0.2)	-	1.6	1.6	-	0.0%
Total Tax Revenues	\$ 2,086.7	\$ 2,365.8	\$ (279.1)	(11.8%)	\$ 4,878.6	\$ 4,792.3	\$ 86.3	1.8%
Non-Tax Revenue								
Disproportionate Share	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Highway Fund Transfer In	-	-	-	-	-	-	-	-
Insurance-Nontax	2.5	2.4	0.1	4.2%	3.7	4.6	(0.9)	(19.6%)
Judicial Fees	18.8	19.7	(0.9)	(4.6%)	35.4	36.7	(1.3)	(3.5%)
Master Settlement Agreement	-	-	-	-	-	-	-	-
Other	10.5	11.7	(1.2)	(10.3%)	19.7	20.9	(1.2)	(5.7%)
Treasurer Investments	75.4	67.2	8.2	12.2%	135.0	117.4	17.6	15.0%
Total Non-Tax Revenue	\$ 107.2	\$ 101.0	\$ 6.2	6.1%	\$ 193.8	\$ 179.6	\$ 14.2	7.9%
Total Tax and Non-Tax Revenue	\$ 2,193.9	\$ 2,466.8	\$ (272.9)	(11.1%)	\$ 5,072.4	\$ 4,971.9	\$ 100.5	2.0%

**GENERAL FUND – REVERTING
ACTUAL TAX REVENUES**

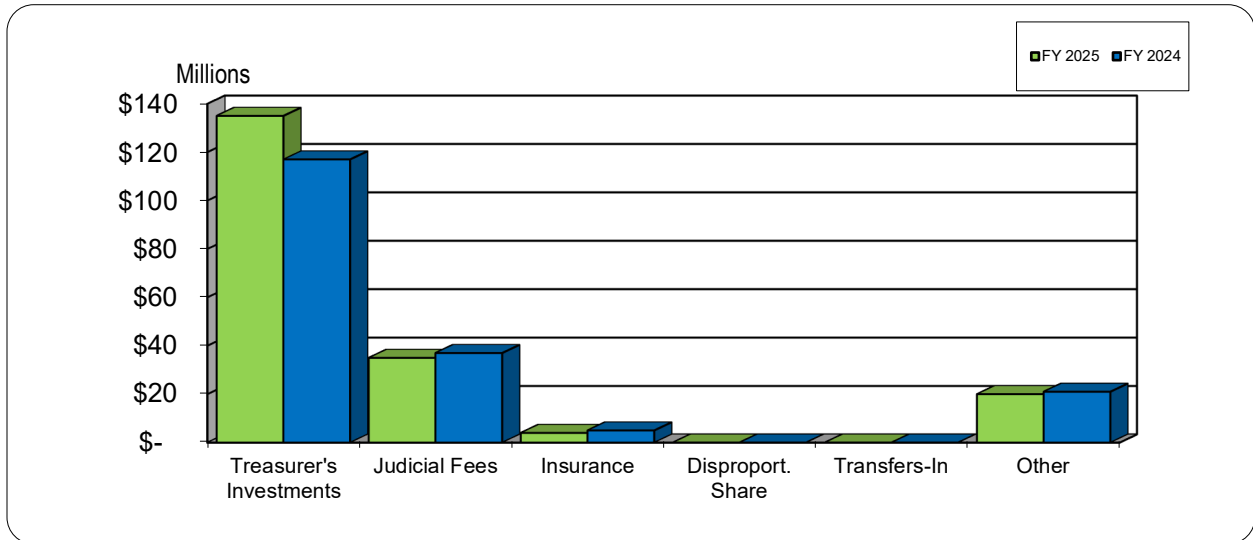
FISCAL YEAR-TO-DATE AUGUST 31, 2024 AND AUGUST 31, 2023



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE AUGUST 31, 2024 AND AUGUST 31, 2023



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.



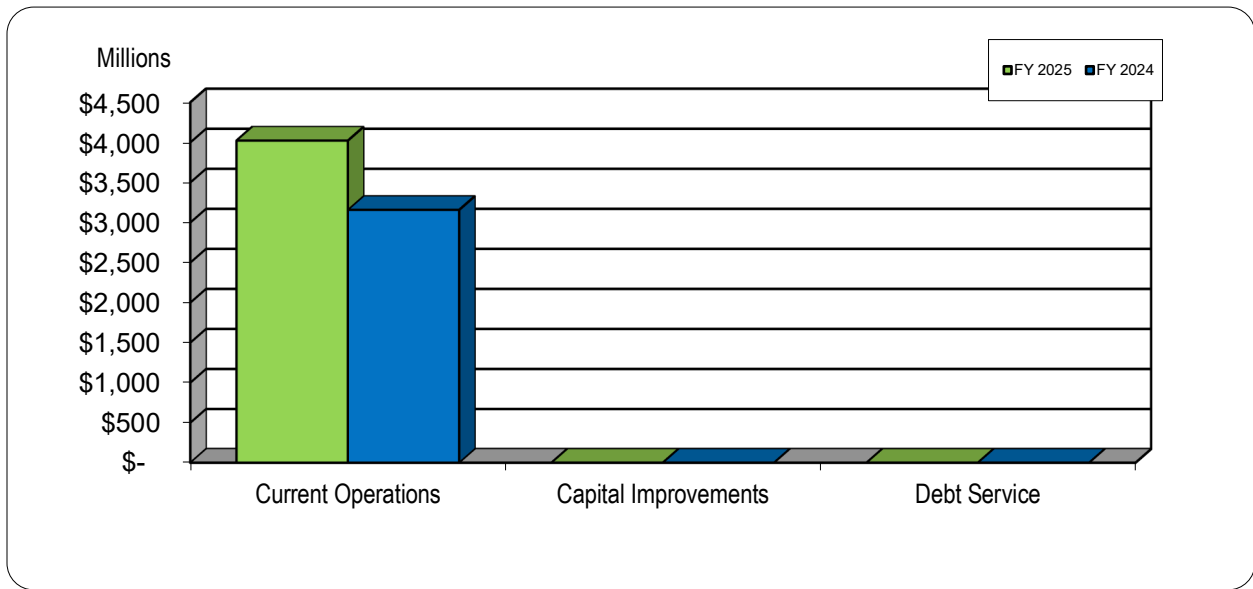
North Carolina Financial System
Office of State Controller
NC General Fund - Reverting
Appropriation Expenditures Report
Fiscal Year-to-Date
Expressed in Millions

	Appropriation Expenditures				Percent of Total Appropriation Expenditures	
	FY 2025 (as of period end)	FY 2024 (as of period end)	Change	Percent Change	FY 2025	FY 2024
Capital Improvements						
Funded by General Fund	\$ -	\$ -	\$ -	-	0.0%	0.0%
Total Capital Improvements	\$ -	\$ -	\$ -	-	0.0%	0.0%
Current Operations						
Agriculture	\$ 30.6	\$ 14.2	\$ 16.4	115.5%	0.8%	0.4%
Economic Development	(241.8)	4.9	(246.7)	(5,034.7%)	(6.0%)	0.2%
Education	1,967.8	1,554.0	413.8	26.6%	48.9%	49.2%
Environment & Natural Resources	74.2	33.5	40.7	121.5%	1.8%	1.1%
General Government	78.8	62.1	16.7	26.9%	2.0%	2.0%
Health and Human Services	1,421.6	986.5	435.1	44.1%	35.3%	31.3%
Operating Reserves/Rounding	-	-	-	-	0.0%	0.0%
Public Safety, Correction, and Regulation	691.1	501.3	189.8	37.9%	17.2%	15.9%
Total Current Operations	\$ 4,022.3	\$ 3,156.5	\$ 865.8	27.4%	100.0%	100.0%
Debt Service						
Debt Service	\$ -	\$ -	\$ -	-	0.0%	0.0%
Total Debt Service	\$ -	\$ -	\$ -	-	0.0%	0.0%
Total Appropriation Expenditures	\$ 4,022.3	\$ 3,156.5	\$ 865.8	27.4%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

GENERAL FUND – REVERTING
ACTUAL APPROPRIATION EXPENDITURES
FISCAL YEAR-TO-DATE AUGUST 31, 2024 AND AUGUST 31, 2023



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through August 2024 were more than actual appropriation expenditures through August 2023 by \$865.8 million, or 27.4%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through August 2024 were more than appropriation expenditures through August 2023 by \$865.8 million, or 27.4%.

Reserve - NCGA Litigation	-	-	-	-	-	-	-	-	-
Reserve - One NC Fund	-	-	-	-	-	-	-	-	-
Reserve - Pending Legislation	-	-	-	-	-	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-	-	-	-	-	-
Reserve - Retirement Rate Adj	-	-	-	-	-	-	-	-	-
Reserve - Review of Compensation Plan	-	-	-	-	32.5	-	-	-	-
Reserve - Salary Adjustment	-	-	-	-	5.3	-	-	-	-
Reserve - Severance	-	-	-	-	-	-	-	-	-
Reserve - St Emp Comprehensive	-	-	-	-	-	-	-	-	-
Reserve - State Emergency Resp & Disaster	-	-	-	-	-	-	-	-	-
Reserve - Transfer to DOT	-	-	-	-	-	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-	-	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-	-	-	-	-	-
Reserve - Workers' Compensation	-	-	-	-	-	-	-	-	-
Reserve - Automated Fraud Detection Development	-	-	-	-	-	-	-	-	-
Reserve - Continuation/Justification	-	-	-	-	-	-	-	-	-
Reserve - Controller Fraud Detection	-	-	-	-	-	-	-	-	-
Reserve - Eliminated Positions	-	-	-	-	-	-	-	-	-
Reserve - Global Trans Park Loan Repayment	-	-	-	-	-	-	-	-	-
Reserve - Management Flexibility	-	-	-	-	(800.0)	-	-	-	-
Reserve - Medicaid Risk	-	-	-	-	-	-	-	-	-
Reserve - NC Promise Tuition Plan	-	-	-	-	-	-	-	-	-
Reserve - Retirees Premium	-	-	-	-	-	-	-	-	-
Reserve - Statewide Compensation Study	-	-	-	-	-	-	-	-	-
Reserve - Voter Information Verification Act	-	-	-	-	-	-	-	-	-
SCIF	-	-	-	-	-	-	-	-	-
Sub-Total	\$ -	\$ -	\$ -	\$ -	\$ (644.5)	\$ 0.5	-	-	-
Total General Government	\$ 34.4	\$ 26.0	\$ 78.9	\$ 62.2	\$ (98.3)	\$ 576.6	(80.3%)	10.8%	
Education									
Community Colleges	\$ 102.6	\$ (35.9)	\$ 251.4	\$ 100.7	\$ 1,515.7	\$ 1,475.7	16.6%	6.8%	
Public Instruction	1,119.6	888.8	1,549.2	1,257.4	11,959.7	11,574.6	13.0%	10.9%	
Sub-Total	\$ 1,222.2	\$ 852.9	\$ 1,800.6	\$ 1,358.1	\$ 13,475.4	\$ 13,050.3	13.4%	10.4%	
University System									
Appalachian State University	\$ (48.0)	\$ (45.9)	\$ (48.2)	\$ (46.0)	\$ 198.3	\$ 187.5	(24.3%)	(24.5%)	
ECU - Health Affairs	5.2	3.3	0.5	6.3	103.1	91.4	0.5%	6.9%	
East Carolina University	63.5	61.4	49.0	51.0	270.7	264.6	18.1%	19.3%	
Elizabeth City State University	1.0	1.5	4.9	1.9	47.6	46.2	10.3%	4.1%	
Fayetteville State University	5.9	5.7	4.5	9.8	82.3	78.7	5.5%	12.5%	
NCSU - Academic Affairs	32.1	22.8	(13.2)	(15.9)	537.8	516.7	(2.5%)	(3.1%)	
NCSU - Agricultural Extension Service	4.6	3.5	8.8	7.3	47.2	46.1	18.6%	15.8%	
NCSU - Agricultural Research	5.2	4.7	9.7	8.7	61.9	59.8	15.7%	14.5%	
North Carolina A&T University	8.5	7.1	20.0	22.8	154.8	156.4	12.9%	14.6%	
North Carolina Central University	(5.5)	(16.5)	6.0	(5.7)	93.3	91.6	6.4%	(6.2%)	
North Carolina Sch of Science & Mathematics	3.6	1.9	7.7	4.4	43.3	42.0	17.8%	10.5%	
UNC - Chapel Hill Academic Affairs	(107.9)	(45.0)	(158.3)	(72.2)	365.9	385.4	(43.3%)	(18.7%)	
UNC - Chapel Hill Area Health Affairs	0.9	1.5	0.4	0.6	56.6	55.3	0.7%	1.1%	
UNC - Chapel Hill Health Affairs	10.8	22.5	15.6	34.4	239.2	230.8	6.5%	14.9%	
UNC - GA Institutional Programs and Facilities	(3.8)	-	(43.9)	-	252.1	301.3	(17.4%)	-	
UNC - GA Related Educational Programs	73.5	162.5	237.5	162.5	642.7	545.9	37.0%	29.8%	
UNC- GA Aid to Private Institutions	-	-	-	0.7	1.2	1.2	0.0%	58.3%	
University of North Carolina - General Admin	4.0	2.1	6.4	5.3	48.9	47.4	13.1%	11.2%	
University of North Carolina Sch of the Arts	2.7	2.7	3.3	2.5	40.9	39.3	8.1%	6.4%	

Debt Service									
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Debt Service-Federal	\$ -	\$ -	\$ -	-	-	-	-	-	-
Total Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Total Appropriation Expenditures	\$ 2,162.5	\$ 1,677.9	\$ 4,022.3	\$ 3,156.7	\$ 30,911.4	\$ 29,787.2		13.0%	10.6%

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.*



North Carolina Financial System
Office of State Controller
NC General Fund Unreserved Cash

Schedule of Receipts and Disbursements by Function and Agency Report

Monthly & Fiscal Year-To-Date as of August 31, 2024

Expressed in Thousands

	Receipts		Disbursements	
	August	Year-To-Date	August	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 10,156	\$ 8,006	\$ 17,230	\$ 38,604
Total Agriculture	\$ 10,156	\$ 8,006	\$ 17,230	\$ 38,604
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ -	\$ -
Total Capital Improvement	\$ -	\$ -	\$ -	\$ -
Debt Service				
Debt Service	\$ -	\$ -	\$ -	\$ -
Debt Service-Federal	-	-	-	-
Total Debt Service	\$ -	\$ -	\$ -	\$ -
Economic Development				
Commerce	\$ 6,309	\$ 9,625	\$ 8,154	\$ 12,725
Commerce-Economic Development	-	-	-	5,002
Commerce-State Aid	250,000	250,000	-	-
Total Economic Development	\$ 256,309	\$ 259,625	\$ 8,154	\$ 17,727
Education				
Community Colleges	\$ 79,762	\$ 122,631	\$ 182,405	\$ 374,038
Public Instruction	208,672	323,354	1,328,321	1,872,599
UNC System	622,384	1,227,451	732,976	1,394,635
Total Education	\$ 910,818	\$ 1,673,436	\$ 2,243,702	\$ 3,641,272
Environment & Natural Resources				
Environmental Quality	\$ 1,588	\$ 3,466	\$ 13,782	\$ 28,056
Natural and Cultural Resources	4,232	8,103	27,196	54,054
Roanoke Island Commission	-	-	-	-
Wildlife Resources	14,747	21,113	14,306	24,804
Total Environment & Natural Resources	\$ 20,567	\$ 32,682	\$ 55,284	\$ 106,914
General Government				
Administration	\$ 562	\$ 1,604	\$ 6,165	\$ 12,333
Board of Elections	19	27	1,123	2,081
General Assembly	61	102	6,368	12,331
Governor's Office	170	228	655	1,269
Governor-Special Projects	-	-	-	-
Housing Finance Authority	45,000	45,000	45,000	47,665
Information Technology	2,149	2,149	6,095	9,305
Lieutenant Governor	-	-	108	214
Military and Veterans Affairs	1	2	1,187	1,915
Office of Administrative Hearings	96	97	856	1,716
Office of State Budget	38	250	1,133	2,172
Office of State Budget - Special	9,081	13,731	4,800	4,800
Office of State Human Resources	57	73	2,057	3,182
Office of the State Controller	6	31	3,225	5,792
Reserve - Budget Transparency	-	-	-	-

Reserve - Compensation Increase	-	-	-	-
Reserve - Contingency/Emergency	-	-	-	-
Reserve - ERP	-	-	-	-
Reserve - Enrollment	-	-	-	-
Reserve - Eugenic Sterlization Compensation	-	-	-	-
Reserve - Film & Entertainment	-	-	-	-
Reserve - Future Benefit Needs	-	-	-	-
Reserve - General Fund Reverting Funds	-	-	-	-
Reserve - Golden LEAF	-	-	-	-
Reserve - IT Fund	-	-	-	-
Reserve - JDIG	-	-	-	-
Reserve - Minimum of Market Adj	-	-	-	-
Reserve - NC GEAR	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-
Reserve - One NC Fund	-	-	-	-
Reserve - Pending Legislation	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-
Reserve - Retirement Rate Adj	-	-	-	-
Reserve - Review of Compensation Plan	-	-	-	-
Reserve - Salary Adjustment	-	-	-	-
Reserve - Severance	-	-	-	-
Reserve - St Emp Comprehensive	-	-	-	-
Reserve - State Emergency Resp & Disaster	-	-	-	-
Reserve - Transfer to DOT	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-
Reserve - Workers' Compensation	-	-	-	-
Reserve-Other	-	-	-	-
Revenue	4,821	4,858	15,797	28,617
SCIF	-	-	-	-
Secretary of State	32	87	1,739	3,429
State Auditor	229	925	1,948	4,017
State Planning - Inactive	-	-	-	-
State Treasurer-Administration	7,273	9,616	5,623	11,084
State Treasurer-Retirement	-	-	100	5,701
Total General Government	\$ 69,595	\$ 78,780	\$ 103,979	\$ 157,623
Health and Human Services				
Aging	\$ 2,088	\$ 11,865	\$ 2,461	\$ 17,201
Child Development	47,752	93,753	66,059	139,001
Child and Family Well-Being	63,520	141,192	55,542	143,107
DHHS-Administration	41,221	48,687	96,649	119,155
Education Services - Inactive	-	-	-	-
Health Services	36,974	51,318	44,905	71,401
Health Services Regulations	4,147	10,782	5,658	11,164
Medical Assistance	2,034,696	4,064,302	2,563,818	5,207,686
Mental Health/DD/SAS	74,683	124,602	106,473	205,061
NC Health Choice	-	-	-	-
Services for the Blind and Deaf/HH	2,581	4,535	2,955	6,191
Social Services	92,135	215,815	130,469	268,036
Vocational Rehabilitation	26,133	35,544	19,454	36,023
Total Health and Human Services	\$ 2,425,930	\$ 4,802,395	\$ 3,094,443	\$ 6,224,026
Public Safety, Correction, and Regulation				
Adult Correction	\$ 15,313	\$ 16,750	\$ 186,492	\$ 376,308
Insurance	408	720	4,791	10,678

Insurance-GF	730	4,042	1,351	3,522
Judicial	822	1,570	73,398	141,169
Judicial-Indigent Defense	858	1,774	15,780	34,238
Justice	1,624	4,782	9,757	21,163
Labor	2,182	2,930	3,477	6,744
Public Safety	15,593	21,182	72,008	141,858
State Bureau of Investigation	2,182	3,210	5,754	12,388
Total Public Safety, Correction, and Regulation	\$ 39,712	\$ 56,960	\$ 372,808	\$ 748,068
Non-Tax Revenue				
Disproportionate Share	\$ -	\$ -	\$ -	\$ -
Highway Fund Transfer In	-	-	-	-
Insurance-Nontax	-	-	-	-
License & Fees-Nontax	2,608	5,342	67	1,620
Judicial Fees	18,787	35,418	-	-
Master Settlement Agreement	-	-	-	-
ABC Board	-	-	-	-
Banking & Investment Fees	-	-	-	-
Board of Elections	6	10	4	4
CI Appropriation	-	-	-	-
DHHS	713	733	11	11
DPS - ABC Board	532	532	-	-
DWI Restoration Fees	-	-	-	-
DWI Service Fees	232	451	-	-
Deed Mortgage Registration Fee	574	1,097	459	878
Eastern Region Eco Dev Comm	-	-	-	-
Fees & Penalties	562	1,096	581	581
Gas & Oil Inspection	139	139	-	-
Intra State Transfer	314	564	-	-
Miscellaneous	-	-	-	-
Parole Supervision Fees	76	153	-	-
Probation Supervision Fees	525	1,110	-	-
Risk Pool Reversion	-	-	-	-
Rural Center Reversion	-	-	-	-
Sales & Use	1,182	1,182	-	-
Sales Tax Refund	325	421	-	-
Secretary of State-Nontax	6,517	13,995	184	289
Treasurer Investments	75,423	134,926	-	-
Total Non-Tax Revenue	\$ 108,515	\$ 197,169	\$ 1,306	\$ 3,383
Tax Revenues				
Beverage	\$ 52,333	\$ 101,559	\$ 10,266	\$ 10,334
Corporate Income	40,720	102,538	19,569	44,402
Estate	-	-	-	-
Franchise	18,418	37,956	1,642	2,903
Freight Car Lines	1	1	-	-
Gift	-	-	-	-
Individual Income	1,126,948	2,209,641	70,325	165,899
Insurance	7,619	46,523	25,496	32,827
Mill Machinery	-	1	-	-
Miscellaneous	-	-	-	-
Severance	-	-	-	-
Piped Natural Gas	-	-	-	-
Privilege License	4,565	12,681	21	42
Real Estate Conveyance Excise	9,800	19,529	-	-
Sales and Use	1,597,728	3,254,393	683,266	718,173

Scrap Tire Disposal	2,557	5,139	39	42
Soft Drinks Tax - Inactive	-	-	-	-
Solid Waste	3,271	6,810	348	348
Sports Wagering	10,160	11,699	245	245
Tobacco	23,007	44,314	(22)	478
White Goods Disposal	797	1,621	32	45
Total Tax Revenues	\$ 2,897,924	\$ 5,854,405	\$ 811,227	\$ 975,738
Total Reverting	\$ 6,739,526	\$ 12,963,458	\$ 6,708,133	\$ 11,913,355
Beginning Unreserved Cash	\$ 2,103,736			
Year-To-Date Receipts	12,963,454			
Year-To-Date Disbursements	11,913,351			
Reservations				
American Recovery Plan Act Reserve	-			
Carry Forward Reserve	-			
Clean Water Drinking Water Reserve	-			
Coronavirus Capital Projects Reserve	-			
Coronavirus Relief Reserve	-			
Earthquake Disaster Recovery Reserve	-			
Economic Development Project Reserve	-			
Federal Infrastructure Match Reserve	-			
Housing Reserve	(45,000)			
Hurricane Florence Disaster Recovery Reserve	-			
Information Technology Reserve	-			
Local Fiscal Recovery Reserve-ARPA	-			
Local Govt Coronavirus Relief Reserve	-			
Local Project Reserve	-			
Medicaid Contingency Reserve	-			
Medicaid Transformation Reserve	-			
NC GREAT Reserve	-			
NC Innovation Reserve	(250,000)			
Opioid Abatement Reserve	-			
Public School Contingency Reserve	-			
Public School Need Based Capital Reserve	-			
Reg Economic Dev Reserve	-			
Repairs and Renovations Reserve	-			
Retiree Supplement Reserve	-			
SCIF General Fund Reserve	(193,000)			
Savings Reserve	-			
Stabilization and Inflation Reserve	-			
State Emergency Response/Disaster Reserve	(12,000)			
Transportation Reserve	(100,000)			
Unfunded Liability Solvency Reserve	-			
Wilmington Harbor Enhancements Reserve	-			
World University Games Reserve	-			
Ending Unreserved Cash	\$ 2,553,839			



North Carolina Financial System
Office of State Controller
NC General Fund Non-reverting Departmental Cash

Schedule of Receipts and Disbursements by Function and Agency Report

Monthly & Fiscal Year-to-Date as of August 31, 2024

Expressed in Thousands

	Beginning Cash	Receipts		Expenditures		Year-To-Date Ending Cash
		August	Year-To-Date	August	Year-To-Date	
Agriculture						
Agriculture and Consumer Services	\$ 99,153	\$ 3,779	\$ 3,779	\$ 4,720	\$ 11,387	\$ 91,545
Total Agriculture	\$ 99,153	\$ 3,779	\$ 3,779	\$ 4,720	\$ 11,387	\$ 91,545
Debt Service						
State Treasurer-Bond Refund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Treasurer-Retirement	-	-	-	-	-	-
Total Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Economic Development						
Commerce-CDBG	\$ 15,094	\$ 59	\$ 115	\$ -	\$ -	\$ 15,209
Commerce-Div of Employ Sec	55,257	6,647	14,208	6,665	13,125	56,340
Commerce-Floyd Relief	-	-	-	-	-	-
Commerce-IT Projects	1,601	-	-	1	2	1,599
Commerce-Special Revenue	388,777	80,846	90,752	25,532	58,464	421,065
Commerce-Trust	77	-	-	-	-	77
Total Economic Development	\$ 460,806	\$ 87,552	\$ 105,075	\$ 32,198	\$ 71,591	\$ 494,290
Education						
Community Colleges-IT Projects	\$ 44,102	\$ -	\$ -	\$ 452	\$ 838	\$ 43,264
Community Colleges-Special Rev	51,827	1,376	1,636	273	309	53,154
Community Colleges-Trust	2,310	6	8	-	-	2,318
Public Instruction-IT Projects	72,622	-	-	1,653	1,915	70,707
Public Instruction-Internal Service	165,179	69	519	1,960	4,099	161,599
Public Instruction-Local Payroll	3,077	5,089	11,976	5,821	12,781	2,272
Public Instruction-Pub Sch Bldg Fund	1,447,622	34,296	34,296	40,230	75,809	1,406,109
Public Instruction-School Technology	20,946	290	290	3,337	3,397	17,839
Public Instruction-Special Revenue	31,683	966	9,801	7,143	7,864	33,620
Public Instruction-Trust	13,001	308	7,760	-	6,000	14,761
Total Education	\$ 1,852,369	\$ 42,400	\$ 66,286	\$ 60,869	\$ 113,012	\$ 1,805,643
Environment & Natural Resources						
Aquariums	\$ 6,278	\$ -	\$ -	\$ 2	\$ 16	\$ 6,262
C W M T F	114,229	556	1,065	4,929	6,594	108,700
EQ-Clean Water Mgmt Trust Fund	-	-	-	-	-	-
EQ-Loans for Water & Wastewater	761	-	-	-	-	761
Environmental Quality	76,387	356,960	357,584	51,623	84,524	349,447
Environmental Quality-Disaster	43,774	1	70	334	572	43,272
Land & Water Conservation Fund	37,627	-	-	774	1,199	36,428
Natural & Cultural Res-LWS	2,971	12	33	-	-	3,004
Natural and Cultural Res-Int Bearing	35	-	1	4	13	23
Natural and Cultural Resources	6,311	13	566	2,844	3,320	3,557
Parks & Recreation Trust Fund	64,558	172	1,382	2,429	2,439	63,501

Wildlife	28,704	7,811	11,851	10,375	17,973	22,582
Total Environment & Natural Resources	\$ 381,635	\$ 365,525	\$ 372,552	\$ 73,314	\$ 116,650	\$ 637,537
General Government						
Administration	\$ 56,028	\$ 3,814	\$ 7,385	\$ 6,299	\$ 6,967	\$ 56,446
Board of Elections	11,838	36	64	127	288	11,614
DMVA - Special Revenue	26,846	94	177	-	-	27,023
DMVA-Special Revenue	-	-	-	-	-	-
General Assembly	55,409	-	-	1	53	55,356
Governor's Office	343,559	84,809	132,556	97,489	155,427	320,688
Governor's Office-Disaster Relief	-	-	-	-	-	-
Information Technology	64,497	495	1,177	3,447	4,451	61,223
NC Infrastructure Finance Corp	-	-	-	-	-	-
OSBM ECONOMIC DEVELOPMENT ADMINISTRATION (EDA-ARPA)	2	496	754	305	564	192
OSBM-ARP Homeowners Assistance Fund	652	3	5	-	-	657
OSBM-ARP State & Local Fiscal Recovery Fund	2,953,352	22,040	33,077	84,153	101,599	2,884,830
OSBM-Covid 19 Recovery Act	4,052	16	26	4,078	4,078	-
OSBM-Earthquake Disaster Recovery	612	2	5	180	198	419
OSBM-Emergency Rental Assistance	68,545	404	671	2,130	2,130	67,086
OSBM-IT Projects	523	-	-	55	55	468
OSBM-Rural Health Care Stabilization	10,974	43	84	-	-	11,058
OSBM-SCIF	3,966,637	208,432	243,143	199,167	366,172	3,843,608
OSBM-Tropical Storm Fred DR	19,598	-	-	1,018	1,095	18,503
Office of Administrative Hearings	2,615	-	-	-	-	2,615
Payroll Imprest Fund	-	-	-	-	-	-
Revenue-E 911 Fee	1,635	1,094	2,662	678	1,675	2,622
Revenue-IT Project	24,851	-	-	-	-	24,851
Revenue-Lee Act Credits	294	-	-	-	-	294
Revenue-Project Collect	57,868	7,042	14,123	3,572	3,572	68,419
Revenue-Tax Distribution	124	541,393	993,305	541,656	993,307	122
Revenue-Tax Transfer Fees	5,502	278	576	345	345	5,733
State Controller	46,083	1,103	2,060	802	4,649	43,494
State Treasurer	6,930	1,223	1,505	305	549	7,886
State Treasurer-Basis Swap	-	-	-	-	-	-
State Treasurer-Blount St. Properties	-	-	-	-	-	-
Statewide-Worker's Comp Plan	6,324	4,758	9,646	5,918	12,142	3,828
Total General Government	\$ 7,735,350	\$ 877,575	\$ 1,443,001	\$ 951,725	\$ 1,659,316	\$ 7,519,035
Health and Human Services						
Aging	\$ 1,327	\$ 310	\$ 370	\$ 284	\$ 351	\$ 1,346
Child Development	80	-	-	-	-	80
Child and Family Well-Being	-	18,941	39,158	18,941	39,158	-
DHHS-Administration	213,449	34	171	8,893	16,368	197,252
Health Services	212,674	141,847	141,949	186,531	187,208	167,415
Health Services Regulations	44,617	2,280	2,348	91	91	46,874
Medical Assistance	216,048	6,498	12,841	60,733	70,963	157,926
Mental Health/DD/SAS	92,340	-	-	-	-	92,340
Services for the Blind and Deaf/HH	-	-	-	-	-	-
Social Services	11,342	1,587	2,146	1,052	1,295	12,193
Vocational Rehabilitation	-	-	-	-	-	-
Total Health and Human Services	\$ 791,877	\$ 171,497	\$ 198,983	\$ 276,525	\$ 315,434	\$ 675,426

Public Safety, Correction, and Regulation						
Adult Correction	\$ 30,617	\$ 41	\$ 69	\$ 301	\$ 370	\$ 30,316
Insurance	8,539	206	490	247	430	8,599
Labor	-	-	-	-	-	-
Office of the Courts	5,293	50	124	1,283	1,635	3,782
Public Safety	193,801	246,902	348,469	262,445	358,588	183,682
Total Public Safety, Correction, and Regulation	\$ 238,250	\$ 247,199	\$ 349,152	\$ 264,276	\$ 361,023	\$ 226,379
Total Non-reverting	\$ 11,559,440	\$ 1,795,527	\$ 2,538,828	\$ 1,663,627	\$ 2,648,413	\$ 11,449,855

GLOSSARY

American Recovery Plan Act Reserve (Senate Bill 172, Session Law 2021-25) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the American Rescue Plan Act, P.L. 117-2, which provides additional relief to address the continued impact of COVID-19.

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Carryforward Reserve – Session Law 2014-10, Section 6.7 directed a review of current practices to improve budgeting of the General Fund. An implemented recommendation from this review was the process of transferring carryforward funds to a cash reserve at year end. This process is for State agencies only. No university funds are included.

Clean Water and Drinking Water Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(p)) – Established as a reserve in the General Fund. This Reserve shall make funds available to the Department of Environmental Quality (Department) to use for clean water and drinking water projects. Funds in excess of the amounts needed for the projects listed in subsection (e) of Section 12.9 may be used by the Department for other water and sewer infrastructure projects eligible for funding from the Drinking Water Reserve or Wastewater Reserve and subject to the applicable directives set forth in Section 12.9.

Coronavirus Capital Projects Reserve (Senate Bill 172, Session Law 2021-25, Section 2.3) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the American Rescue Plan Act, P.L. 117-2, for capital projects allowed under federal law.

Coronavirus Relief Reserve (House Bill 1043, Session Law 220-4) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the Coronavirus Relief Fund created under the CARES Act, P.L. 116-136, to mitigate the impact of the COVID-19 outbreak in North Carolina.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

Earthquake Disaster Recovery Reserve (House Bill 1105, Session Law 2020-97) – Established as a reserve in the General Fund. Funds appropriated to provide necessary and appropriate relief and assistance from the effects of earthquakes.

Economic Development Project Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for expenditures associated with economic development projects meeting or exceeding high-yield project metrics.

Federal Infrastructure Match Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(m)) – Established as a reserve in the General Fund. This Reserve shall make funds available to State agencies and departments to use for State match requirements when procuring federal aid made available under the federal Infrastructure Investment and Jobs Act (P.L. 117-58).

Housing Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(k)) – Established as a reserve in the General Fund. This Reserve shall make funds available upon appropriation for the Workforce Housing Loan Program in accordance with Section 29.1 of S.L. 2022-74 and the Dare County Affordable Housing Project in accordance with Section 24.1 of S.L. 2022-74.

Hurricane Florence Disaster Recovery Reserve (Senate Bill 3, Session Law 2018-136) – Established as a reserve in the General Fund. The purpose is to maintain funds reserved for disaster recovery in relation to Hurricane Florence.

Information Technology Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for information technology project expenditures.

Local Fiscal Recovery Reserve (ARPA) (Senate Bill 172, Session Law 2021-25) – Established as a reserve in the General Fund to maintain federal funds received from the Coronavirus Local Fiscal Recovery Fund, pursuant to the authorization set forth in the Social Security Act.

Local Government Coronavirus Relief Reserve (House Bill 1043, Session Law 220-4) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the Coronavirus Relief Fund created under the CARES Act, P.L. 116-136, to mitigate the impact of the COVID-19 outbreak on local governments in North Carolina.

Local Project Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(l)) – Established as a reserve in the General Fund that shall make funds available for local project expenditures.

Medicaid Contingency Reserve (Senate Bill 744, Section 12H.38, Session Law 2014-100) – Funds shall be used only for budget

shortfalls in the Medicaid Program.

Medicaid Transformation Fund (House Bill 97, Section 12H.29, Session Law 2015-241) – Established as a special fund to provide funds for converting from a fee-for-service payment system to a capitated payment system.

NC GREAT Reserve (House Bill 387, Session Law 2019-230) – The Growing Rural Economies with Access to Technology (GREAT) program was established to fund the terrestrial deployment of broadband within unserved areas of economically distressed counties. The NC GREAT Reserve was established as a reserve in the General Fund to provide funding for the program.

NCInnovation Reserve (House Bill 259, Session Law 2023-134, Section 2.2(k)) – Established as a reserve in the General Fund. The purpose is to provide funds to the NCInnovation Incorporated nonprofit organization through the Department of Commerce.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

Opioid Abatement Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to maintain funds received by the State as a beneficiary of the final consent judgment resolving the case, *State of North Carolina, ex rel. Joshua H. Stein, Plaintiff v. McKinsey and Company, Inc.*, and any other funds received by the State as a result of the settlement.

Public School Contingency Reserve (House Bill 103, Session Law 2022-74, Section 4.5) – Established as a reserve in the General Fund. This reserve shall make funds available to the Department of Public Instruction to provide sufficient State net General Fund appropriations and necessary budget authority to close out the 2021-2022 fiscal year. Unexpended funds in the Reserve shall revert at the end of the 2021-2022 fiscal year closeout process.

Public School Needs-Based Capital Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(o)) – Established as a reserve in the General Fund to make funds available to the Department of Public Instruction (Department). The Department awards grants from the Needs-Based Public School Capital Fund to counties to assist with their critical public school building capital needs.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Regional Economic Development Reserve (House Bill 259, Session Law 2023-134, Section 2.2(n)) – Established as a reserve in the General Fund to make funds available for the Office of State Budget Management for projects to state and non-state entities.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Retiree Supplement Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(n)) – Established as a reserve in the General Fund. This Reserve shall make funds available to provide a one percent (1%) retiree supplement for retirees of the Teachers' and State Employees' Retirement System, the Consolidated Judicial Retirement System, and the Legislative Retirement System.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Subchapter VIII) – Local Sales and Use Taxes collected and payable.

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the General Fund (30%).

Stabilization and Inflation Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(q)) – Established as a reserve in the General Fund. This Reserve shall make, only upon an act of appropriation by the General Assembly, funds available to be used for costs associated with inflation and other measures necessary to stabilize the State economy.

State Capital and Infrastructure Fund (SCIF) Reserve (G.S. 143C-4-3.1) – Established as a reserve in the General Fund to reserve an unappropriated balance to transfer funds to the State Capital and Infrastructure Fund (Fund) upon appropriation by the General Assembly. The Fund was established to address the ongoing capital and infrastructure needs of the State.

State Emergency Response/Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Tax and Non-Tax Revenues – Presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Transportation Reserve (House Bill 259, Session Law 2023-134, Section 2.2(j)) – Established as a reserve in the General Fund to make funds available for the Department of Transportation.

Unfunded Liability Solvency Reserve (House Bill 651, Session Law 2018-30) – Established as a reserve in the General Fund. The funds in the Reserve shall be used only for transfers to the Health Benefit Fund or the Retirement System for the purpose of reducing the unfunded liabilities of those two funds.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).

Wilmington Harbor Enhancement Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for expenditures associated with the Wilmington Harbor Enhancement project.

World University Games Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(j)) – Established as a reserve in the General Fund. This Reserve shall make funds available to support the State of North Carolina as a host of the 2027 World University Games upon an act of appropriation by the General Assembly. Funds in the reserve that have not been appropriated by June 30, 2026 shall revert to the General Fund and the World University Games Reserve shall be eliminated.