
STATE OF
NORTH CAROLINA

August 31, 2002
Monthly Financial Data

Robert L. Powell, State Controller
North Carolina Office of the State Controller

State of North Carolina

**SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE - BUDGETARY BASIS
GENERAL FUND**

August 31, 2002

(Expressed In Millions)

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
Deposits with State Treasurer :		<u>Liabilities:</u>	
Cash and Investments	\$ 1,143.6	Sales and Use Tax Payable	\$ 309.6
		Beverage Tax Payable	7.0
Advance to North Carolina Railroad	22.1	Total Liabilities	<u>\$ 316.6</u>
		<u>Fund Balance:</u>	
		Reserved :	
		Retirees' Health Premiums	\$ 43.8
		North Carolina Railroad Acquisition	22.1
		Disaster Relief	<u>271.8</u>
		Total Reserved	\$ 337.7
		Unreserved :	
		Fund Balance - July 1, 2002	3.8
		Transfer from reserves	<u>21.2</u>
			<u>25.0</u>
		Excess of Revenue Over Expenditures -	
		Two Months Ended August 31, 2002	<u>486.4</u>
		Total Unreserved	<u>511.4</u>
		Total Fund Balance	<u>849.1</u>
Total Assets	<u>\$ 1,165.7</u>	Total Liabilities and Fund Balance	<u>\$ 1,165.7</u>

State of North Carolina

**SCHEDULE OF OPERATIONS
GENERAL FUND**

For the Months of August 2002 and 2001, and the Two Months Ended August 31, 2002 and 2001
(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Realized/Expended	
	2002-03	2001-02	2002-03	2001-02	2002-03	2001-02	2002-03	2001-02
Beg. Unreserved Fund Balance	\$ 376.8	\$ 536.6	\$ 3.8	\$ —	\$ 3.8	\$ —		
Transfer to Reserved Fund Balance	—	—	—	—	—	(181.8)		
Transfer from Reserved Fund Balance	—	—	21.2	—	21.2	—		
	<u>376.8</u>	<u>536.6</u>	<u>25.0</u>	<u>—</u>	<u>25.0</u>	<u>(181.8)</u>		
Revenues:								
Tax Revenues:								
Individual Income	544.5	597.7	1,125.8	1,154.2	7,270.2	8,179.3	15.5%	14.1%
Corporate Income	4.2	1.7	23.4	7.5	822.9	586.4	2.8%	1.3%
Sales and Use	354.3	301.0	724.5	613.2	4,070.1	3,796.3	17.8%	16.2%
Franchise	27.4	36.0	65.2	78.6	352.6	639.0	18.5%	12.3%
Insurance	1.4	1.0	5.4	2.9	379.9	321.6	1.4%	0.9%
Beverage	17.7	17.5	27.0	28.1	172.3	174.0	15.7%	16.1%
Inheritance	11.9	9.8	23.2	19.1	104.0	130.2	22.3%	14.7%
Privilege License	1.6	1.2	11.7	11.5	45.8	26.4	25.5%	43.6%
Tobacco Products	3.9	3.0	7.5	6.6	45.7	40.7	16.4%	16.2%
Real Estate Conveyance Excise	2.1	0.2	10.2	9.6	—	—	—	—
Gift	0.6	0.6	0.8	0.9	10.7	23.2	7.5%	3.9%
White Goods Disposal	0.5	0.4	1.0	0.9	—	—	—	—
Scrap Tire Disposal	1.0	1.0	2.1	2.0	—	—	—	—
Freight Car Lines	—	—	—	—	0.5	0.5	—	—
Piped Natural Gas	2.7	5.7	5.3	8.4	39.7	37.9	13.4%	22.2%
Other	(0.2)	(0.4)	(0.2)	(0.1)	0.5	0.6	(40.0%)	(16.7%)
Total Tax Revenue	<u>973.6</u>	<u>976.4</u>	<u>2,032.9</u>	<u>1,943.4</u>	<u>13,314.9</u>	<u>13,956.1</u>	15.3%	13.9%
Non-Tax Revenue:								
Treasurer's Investments	10.1	13.6	18.6	24.8	116.0	166.8	16.0%	14.9%
Judicial Fees	10.0	10.1	19.9	19.6	112.5	112.0	17.7%	17.5%
Insurance	1.4	0.9	1.7	1.8	47.2	45.5	3.6%	4.0%
Disproportionate Share	—	—	—	—	107.0	107.0	—	—
Highway Fund Transfer In	—	—	3.8	—	15.3	14.5	24.8%	—
Highway Trust Fund Transfer In	—	—	—	170.0	377.4	171.7	—	99.0%
Intra State Transfer	—	—	—	—	98.4	—	—	—
Other	6.8	7.4	11.2	11.3	138.2	139.4	8.1%	8.1%
Total Non-Tax Revenue	<u>28.3</u>	<u>32.0</u>	<u>55.2</u>	<u>227.5</u>	<u>1,012.0</u>	<u>756.9</u>	5.5%	30.1%
Total Tax and Non-Tax Revenue	<u>1,001.9</u>	<u>1,008.4</u>	<u>2,088.1</u>	<u>2,170.9</u>	<u>14,326.9</u>	<u>14,713.0</u>	14.6%	14.8%
Bond Proceeds	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>605.0</u>	—	—
Total Availability	<u>1,378.7</u>	<u>1,545.0</u>	<u>2,113.1</u>	<u>2,170.9</u>	<u>14,351.9</u>	<u>15,136.2</u>	14.7%	14.3%
Expenditures:								
Current Operations	859.7	921.1	1,593.8	1,551.6	14,064.9	14,120.4	11.3%	11.0%
Capital Improvements:								
Funded by General Fund	—	—	—	—	31.2	32.9	—	—
Repairs and Renovations	—	—	—	—	—	125.0	—	—
Debt Service	7.6	7.7	7.9	3.1	255.7	252.0	3.1%	1.2%
	<u>867.3</u>	<u>928.8</u>	<u>1,601.7</u>	<u>1,554.7</u>	<u>14,351.8</u>	<u>14,530.3</u>	11.2%	10.7%
Capital Improvements:								
Funded by Bond Proceeds	—	—	—	—	—	605.0	—	—
Total Expenditures	<u>867.3</u>	<u>928.8</u>	<u>1,601.7</u>	<u>1,554.7</u>	<u>14,351.8</u>	<u>15,135.3</u>	11.2%	10.3%
Unreserved Fund Balance	<u>\$ 511.4</u>	<u>\$ 616.2</u>	<u>\$ 511.4</u>	<u>\$ 616.2</u>	<u>\$ 0.1</u>	<u>\$ 0.9</u>		

SCHEDULE OF NET TAX AND NON-TAX REVENUES AND TRANSFERS IN BUDGET VS. ACTUAL GENERAL FUND

Projected Monthly Budget numbers not yet made available by the Office of State Budget and Management.

For the Month of August 2002, and the Two Months Ended August 31, 2002
(Expressed In Millions)

	Current Month				Year-To-Date			
	Projected Monthly Budget	Actual	Variance	Percent Realized	Projected Monthly Budget	Actual	Variance	Percent Realized
Tax Revenue								
Individual Income [1]	\$ —	\$ 544.5	\$ —	—	\$ —	\$ 1,125.8	\$ —	—
Corporate Income [2]	—	4.2	—	—	—	23.4	—	—
Sales and Use	—	354.3	—	—	—	724.5	—	—
Franchise	—	27.4	—	—	—	65.2	—	—
Insurance	—	1.4	—	—	—	5.4	—	—
Beverage	—	17.7	—	—	—	27.0	—	—
Inheritance	—	11.9	—	—	—	23.2	—	—
Privilege License	—	1.6	—	—	—	11.7	—	—
Tobacco Products	—	3.9	—	—	—	7.5	—	—
Real Estate Conveyance Excise	—	2.1	—	—	—	10.2	—	—
Gift	—	0.6	—	—	—	0.8	—	—
White Goods Disposal	—	0.5	—	—	—	1.0	—	—
Scrap Tire Disposal	—	1.0	—	—	—	2.1	—	—
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	—	2.7	—	—	—	5.3	—	—
Other	—	(0.2)	—	—	—	(0.2)	—	—
Total Tax Revenue	<u>—</u>	<u>973.6</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>2,032.9</u>	<u>—</u>	<u>—</u>
Non-Tax Revenue								
Treasurer's Investments	—	10.1	—	—	—	18.6	—	—
Judicial Fees	—	10.0	—	—	—	19.9	—	—
Insurance	—	1.4	—	—	—	1.7	—	—
Disproportionate share	—	—	—	—	—	—	—	—
Highway Fund Transfer In	—	—	—	—	—	3.8	—	—
Highway Trust Fund Transfer In	—	—	—	—	—	—	—	—
Intra State Transfer	—	—	—	—	—	—	—	—
Other	—	6.8	—	—	—	11.2	—	—
Total Non-Tax Revenue	<u>—</u>	<u>28.3</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>55.2</u>	<u>—</u>	<u>—</u>
Total Tax and Non-Tax Revenue	<u>\$ —</u>	<u>\$1,001.9</u>	<u>\$ —</u>	<u>—</u>	<u>\$ —</u>	<u>\$ 2,088.1</u>	<u>\$ —</u>	<u>—</u>

[1] Individual Income Tax collections are reported net of the following transfer(s) :				
	2002-03		2001-02	
	Current Month	Year-To-Date	Current Month	Year-To-Date
Individual Income Tax, Reported Net	\$ 544.5	\$ 1,125.8	\$ 597.7	\$ 1,154.2
Local Government Tax Reimbursement	—	—	—	—
Individual Income Tax, Adjusted for Transfers	<u>\$ 544.5</u>	<u>\$ 1,125.8</u>	<u>\$ 597.7</u>	<u>\$ 1,154.2</u>

[2] Corporate Income Tax collections are reported net of the following transfer(s) :				
	2002-03		2001-02	
	Current Month	Year-To-Date	Current Month	Year-To-Date
Corporate Income Tax, Reported Net	\$ 4.2	\$ 23.4	\$ 1.7	\$ 7.5
Public School Building Capital Fund	—	—	—	—
Critical School Facility Needs Fund	—	—	—	—
Local Government Tax Reimbursement	—	—	—	—
Executive Order #3	—	—	—	95.1
	<u>—</u>	<u>—</u>	<u>—</u>	<u>95.1</u>
Corporate Income Tax, Adjusted for Transfers	<u>\$ 4.2</u>	<u>\$ 23.4</u>	<u>\$ 1.7</u>	<u>\$ 102.6</u>

State of North Carolina

**SCHEDULE OF APPROPRIATION EXPENDITURES
BY FUNCTION AND DEPARTMENT
GENERAL FUND**

For the Months of August 2002 and 2001, and the Two Months Ended August 31, 2002 and 2001

(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Expended		
	2002-03	2001-02	2002-03	2001-02	2002-03	2001-02	2002-03	2001-02	
<p>A negative appropriation expenditure indicates that a budget code has non-appropriated authorized receipts that exceed authorized expenditures.</p> <p>Budget Code Expenditures minus Budget Code Receipts equal Budget Code Appropriation Expenditures.</p>									
General Fund Expenditures									
Current Operations :									
General Government									
General Assembly	\$ 3.7	\$ 4.3	\$ (2.8)	\$ (8.3)	\$ 37.0	\$ 39.3	(7.6%)	(21.1%)	
Governor's Office	0.3	0.3	0.7	0.7	4.9	5.5	14.3%	12.7%	
Office of State Budget	0.3	0.4	0.2	0.8	4.5	5.5	4.4%	14.5%	
Office of State Planning	—	1.4	—	0.1	—	—	—	—	
Housing Finance Agency	0.4	—	0.8	—	4.8	5.3	16.7%	—	
Disaster Relief (carryforward from FY2000)	—	20.0	—	(4.5)	—	—	—	—	
Lieutenant Governor	0.1	—	0.1	0.1	0.6	0.7	16.7%	14.3%	
Secretary of State	0.6	0.7	1.2	1.2	8.2	8.6	14.6%	14.0%	
State Auditor	0.6	1.1	1.6	1.7	11.0	11.8	14.5%	14.4%	
State Treasurer	1.7	2.3	(3.8)	(4.2)	7.9	7.2	(48.1%)	(58.3%)	
Retirement and Employee Benefits Administration	1.4	0.6	2.6	0.6	7.1	10.3	36.6%	5.8%	
Office of the State Controller	3.9	4.0	7.2	7.8	56.3	62.1	12.8%	12.6%	
Revenue	0.9	0.8	1.7	1.8	10.1	11.5	16.8%	15.7%	
Cultural Resources	5.5	6.0	11.2	8.0	75.0	76.8	14.9%	10.4%	
Cultural Resources - Roanoke Island Commission	3.9	4.2	7.5	8.3	56.0	60.3	13.4%	13.8%	
Board of Elections	0.1	—	0.1	—	1.7	1.9	5.9%	—	
Office of Administrative Hearings	0.2	0.4	0.4	(0.2)	3.4	3.2	11.8%	(6.3%)	
Rules Review Committee	0.2	0.2	0.4	0.4	2.5	2.8	16.0%	14.3%	
	—	0.1	—	0.1	0.3	0.3	—	33.3%	
	<u>23.8</u>	<u>46.8</u>	<u>29.1</u>	<u>14.4</u>	<u>291.3</u>	<u>313.1</u>	<u>10.0%</u>	<u>4.6%</u>	
Reserves - General Assembly	1.1	27.0	0.9	26.9	3.2	39.6	28.1%	67.9%	
Reserves - Contingency & Emergency	—	—	—	—	5.0	4.4	—	—	
Reserves - Savings	—	—	—	—	—	—	—	—	
Reserves - SPA Salary Increases	—	—	—	—	53.8	4.9	—	—	
Reserves - Salary Adjustments	—	—	—	(0.7)	0.5	0.4	—	(175.0%)	
Reserves - Retirement Adjustment	—	—	—	—	(17.8)	—	—	—	
Reserves - ITS Rate Reduction	—	—	—	—	(3.1)	(1.7)	—	—	
Reserves - Salary Adjustments 1999-00	—	—	(0.3)	(1.0)	(0.3)	(0.4)	100.0%	250.0%	
Reserves - Management Flexibility	—	—	—	—	(41.5)	—	—	—	
Reserves - Implement HIPPA	—	—	—	—	2.0	13.5	—	—	
Reserves - Severance	—	—	—	—	5.0	—	—	—	
Reserves - State Employee Benefits	—	—	—	—	33.8	26.5	—	—	
Reserves - Retirement	—	—	—	—	(178.3)	(33.7)	—	—	
Reserves - Special Needs Children	—	—	—	—	1.0	—	—	—	
Reserves - MH/DD/SA Reform	1.9	—	(7.4)	(2.5)	6.4	44.3	(115.6%)	(5.6%)	
	<u>3.0</u>	<u>27.0</u>	<u>(6.8)</u>	<u>22.7</u>	<u>(130.3)</u>	<u>97.8</u>	<u>5.2%</u>	<u>23.2%</u>	
Total - General Government	<u>26.8</u>	<u>73.8</u>	<u>22.3</u>	<u>37.1</u>	<u>161.0</u>	<u>410.9</u>	<u>13.9%</u>	<u>9.0%</u>	

State of North Carolina

SCHEDULE OF APPROPRIATION EXPENDITURES BY FUNCTION AND DEPARTMENT GENERAL FUND

For the Months of August 2002 and 2001, and the Two Months Ended August 31, 2002 and 2001

(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Expended	
	2002-03	2001-02	2002-03	2001-02	2002-03	2001-02	2002-03	2001-02
Education								
Public Instruction	476.0	421.9	788.0	729.4	5,977.7	5,922.5	13.2%	12.3%
North Carolina School of Science and Mathematics	1.0	1.5	1.4	1.2	12.1	11.8	11.6%	10.2%
Community Colleges	16.5	25.0	55.2	57.5	677.4	650.1	8.1%	8.8%
	<u>493.5</u>	<u>448.4</u>	<u>844.6</u>	<u>788.1</u>	<u>6,667.2</u>	<u>6,584.4</u>	<u>12.7%</u>	<u>12.0%</u>
University System :								
University of North Carolina - General Admin.	4.5	3.1	7.5	5.3	44.3	46.1	16.9%	11.5%
UNC - GA Institutional Programs and Facilities	—	—	—	—	11.4	0.6	—	—
UNC - GA Related Educational Programs	4.7	2.6	4.7	2.5	94.7	112.8	5.0%	2.2%
UNC - Chapel Hill Academic Affairs	0.1	5.1	(5.5)	(5.4)	195.5	205.6	(2.8%)	(2.6%)
UNC - Chapel Hill Health Affairs	8.3	8.7	14.0	12.3	150.7	155.9	9.3%	7.9%
UNC - Chapel Hill Area Health Affairs	0.9	2.8	6.9	7.9	45.0	46.4	15.3%	17.0%
NCSU - Academic Affairs	12.3	10.2	15.8	16.7	274.2	273.0	5.8%	6.1%
NCSU - Agricultural Research	4.0	4.6	7.0	6.4	46.4	47.5	15.1%	13.5%
NCSU - Agricultural Extension Service	2.6	3.9	3.5	4.6	36.5	37.4	9.6%	12.3%
University of North Carolina at Greensboro	(0.9)	11.6	—	2.0	94.9	94.2	—	2.1%
University of North Carolina at Charlotte	(4.1)	(5.0)	(3.5)	(4.6)	101.2	98.3	(3.5%)	(4.7%)
University of North Carolina at Asheville	0.3	—	0.6	1.3	24.5	25.9	2.4%	5.0%
University of North Carolina at Wilmington	1.6	4.5	0.7	4.8	58.6	60.4	1.2%	7.9%
East Carolina University	(5.6)	(7.4)	1.5	(2.1)	124.7	121.5	1.2%	(1.7%)
ECU - Health Affairs	3.3	3.4	6.8	6.9	45.1	46.4	15.1%	14.9%
North Carolina A&T University	(7.0)	2.4	(4.1)	5.7	64.8	61.7	(6.3%)	9.2%
Western Carolina University	1.7	2.4	2.5	2.8	53.2	52.7	4.7%	5.3%
Appalachian State University	11.0	8.1	9.5	7.0	83.3	86.6	11.4%	8.1%
Pembroke State University	(2.8)	(1.8)	(1.2)	(0.6)	32.9	28.5	(3.6%)	(2.1%)
Winston-Salem State University	0.8	(0.6)	3.6	0.9	30.9	30.5	11.7%	3.0%
Elizabeth City State University	1.8	0.9	3.1	2.1	23.8	23.2	13.0%	9.1%
Fayetteville State University	2.2	2.6	4.6	3.9	33.7	31.4	13.6%	12.4%
North Carolina Central University	(0.6)	(1.0)	1.5	1.0	46.2	45.2	3.2%	2.2%
North Carolina School of the Arts	0.9	(0.2)	1.8	0.5	16.9	17.6	10.7%	2.8%
University of North Carolina Hospitals	3.0	4.5	7.5	7.5	39.6	40.7	18.9%	18.4%
	<u>43.0</u>	<u>65.4</u>	<u>88.8</u>	<u>89.4</u>	<u>1,773.0</u>	<u>1,790.1</u>	<u>5.0%</u>	<u>5.0%</u>
Total - Education	<u>536.5</u>	<u>513.8</u>	<u>933.4</u>	<u>877.5</u>	<u>8,440.2</u>	<u>8,374.5</u>	<u>11.1%</u>	<u>10.5%</u>
Health and Human Services								
HHS - Administration	7.4	6.7	1.8	6.6	73.3	55.9	2.5%	11.8%
Aging	2.0	(0.7)	3.8	0.3	28.6	29.6	13.3%	1.0%
Child Development	20.9	23.2	32.4	53.3	282.0	289.0	11.5%	18.4%
Services for Deaf & Hearing Impaired	2.2	4.0	4.1	6.4	32.6	36.5	12.6%	17.5%
Health Services	7.6	8.4	10.1	11.4	133.1	140.9	7.6%	8.1%
Social Services	11.1	56.3	15.3	41.5	181.0	188.3	8.5%	22.0%
Medical Assistance	63.7	23.1	246.3	164.0	2,192.4	1,983.3	11.2%	8.3%
Children's Health Insurance	3.0	1.8	5.7	3.6	45.1	33.0	12.6%	10.9%
Services for the Blind	0.8	0.7	1.8	1.6	9.6	10.2	18.8%	15.7%
Mental Health	44.0	49.7	86.9	67.9	570.4	577.8	15.2%	11.8%
Facility Services	0.9	(1.7)	2.1	(1.2)	14.6	15.0	14.4%	(8.0%)
Vocational Rehabilitation	1.8	7.5	(3.9)	2.5	39.9	43.5	(9.8%)	5.7%
Juvenile Justice	8.4	9.3	17.8	17.0	129.9	141.0	13.7%	12.1%
Total - Health and Human Services	<u>173.8</u>	<u>188.3</u>	<u>424.2</u>	<u>374.9</u>	<u>3,732.5</u>	<u>3,544.0</u>	<u>11.4%</u>	<u>10.6%</u>

State of North Carolina

**SCHEDULE OF APPROPRIATION EXPENDITURES
BY FUNCTION AND DEPARTMENT
GENERAL FUND**

For the Months of August 2002 and 2001, and the Two Months Ended August 31, 2002 and 2001

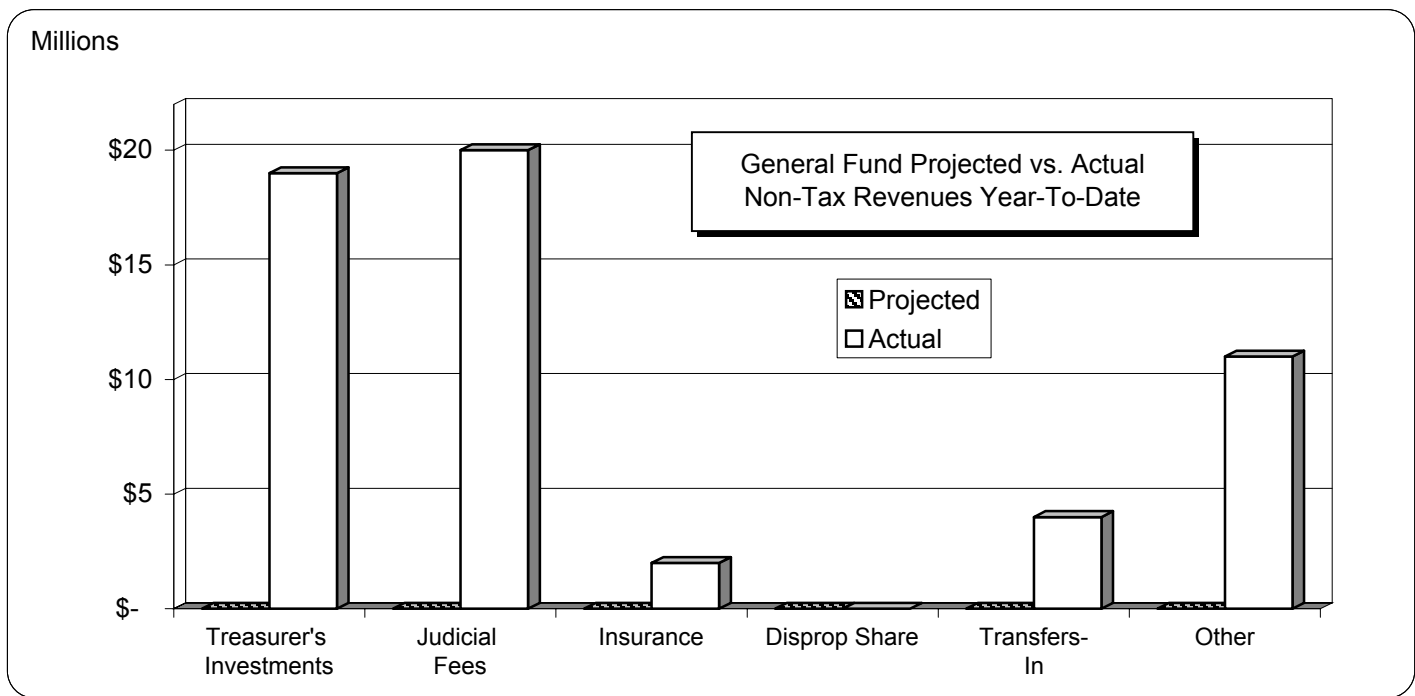
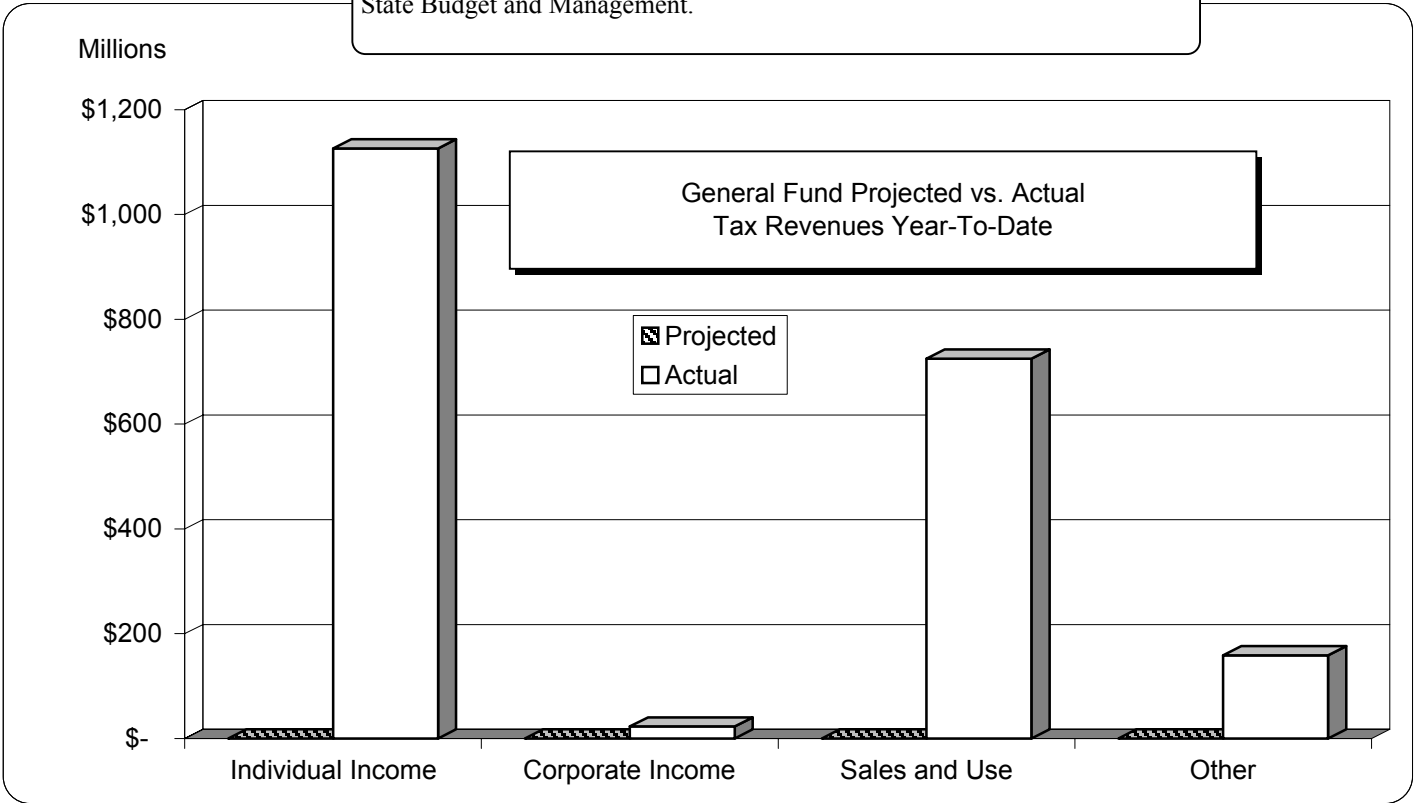
(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Expended	
	2002-03	2001-02	2002-03	2001-02	2002-03	2001-02	2002-03	2001-02
Economic Development								
Commerce	3.8	2.5	(13.7)	(1.4)	33.8	59.1	(40.5%)	(2.4%)
Commerce - State Aid to Nonstate Entities	0.8	0.8	1.6	1.6	20.6	16.5	7.8%	9.7%
Division of Information Technology Service	—	—	—	—	—	—	—	—
Transportation - Airport	—	—	—	—	10.9	10.0	—	—
Transportation - Railroads	—	—	—	—	—	—	—	—
Total - Economic Development	4.6	3.3	(12.1)	0.2	65.3	85.6	(18.5%)	0.2%
Environment and Natural Resources								
Environment and Natural Resources	10.7	13.4	19.7	22.1	149.3	158.9	13.2%	13.9%
Environment and Natural Resources - State Aid	3.2	5.0	6.4	5.0	66.4	40.0	9.6%	12.5%
Total - Environment and Natural Resources	13.9	18.4	26.1	27.1	215.7	198.9	12.1%	13.6%
Public Safety, Correction, and Regulation								
Judicial	31.9	33.0	64.5	62.0	376.4	378.3	17.1%	16.4%
Justice	6.4	5.2	10.2	11.2	71.8	73.1	14.2%	15.3%
Labor	1.2	1.2	2.1	2.3	14.1	15.4	14.9%	14.9%
Insurance	1.7	1.6	3.4	3.4	23.5	23.6	14.5%	14.4%
Insurance - RICO	—	—	—	—	2.0	1.1	—	—
Correction	68.8	74.2	141.3	147.3	884.2	925.3	16.0%	15.9%
Crime Control	(8.7)	3.9	(27.6)	2.0	28.0	34.3	(98.6%)	5.8%
Total - Public Safety, Correction, and Regulation	101.3	119.1	193.9	228.2	1,400.0	1,451.1	13.9%	15.7%
Agriculture								
Agriculture and Consumer Services	3.3	4.4	6.1	7.0	50.6	55.4	12.1%	12.6%
Rounding [*]	(0.5)	—	(0.1)	(0.4)	(0.4)	—	N/A	N/A
Total Current Operations	859.7	921.1	1,593.8	1,551.6	14,064.9	14,120.4	11.3%	11.0%
Capital Improvements								
Funded by General Fund	—	—	—	—	31.2	32.9	—	—
Repairs and Renovations	—	—	—	—	—	125.0	—	—
Debt Service	7.6	7.7	7.9	3.1	255.7	252.0	3.1%	1.2%
	867.3	928.8	1,601.7	1,554.7	14,351.8	14,530.3	11.2%	10.7%
Capital Improvements								
Funded by Bond Proceeds	—	—	—	—	—	605.0	—	—
Total Expenditures	\$ 867.3	\$ 928.8	\$ 1,601.7	\$ 1,554.7	\$ 14,351.8	\$ 15,135.3	11.2%	10.3%

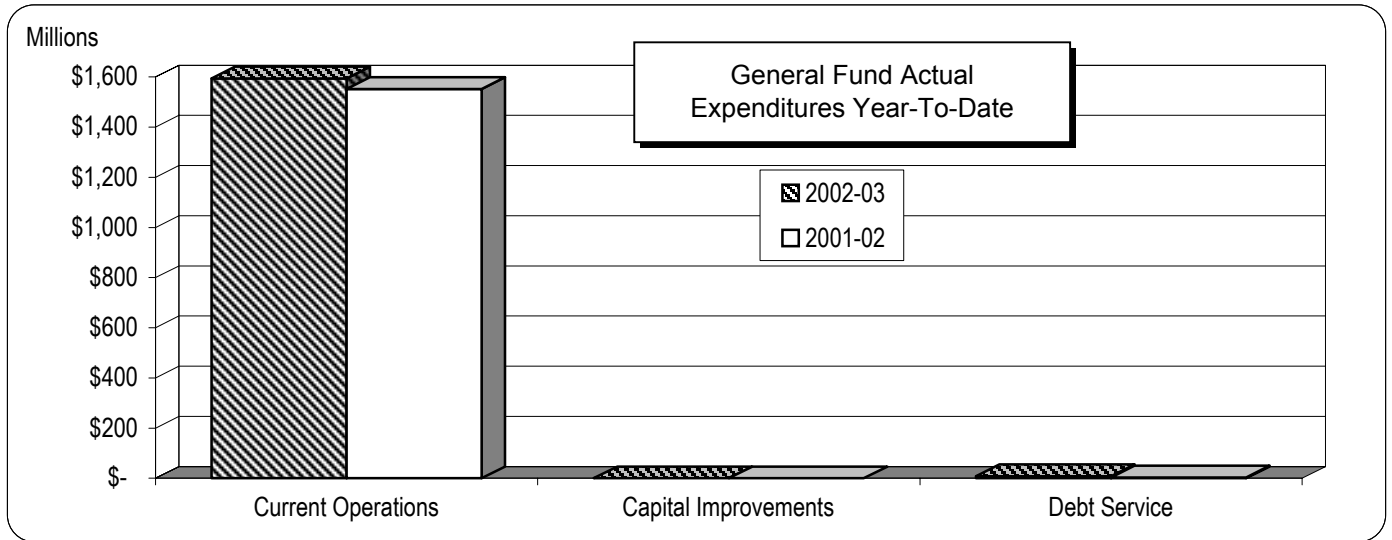
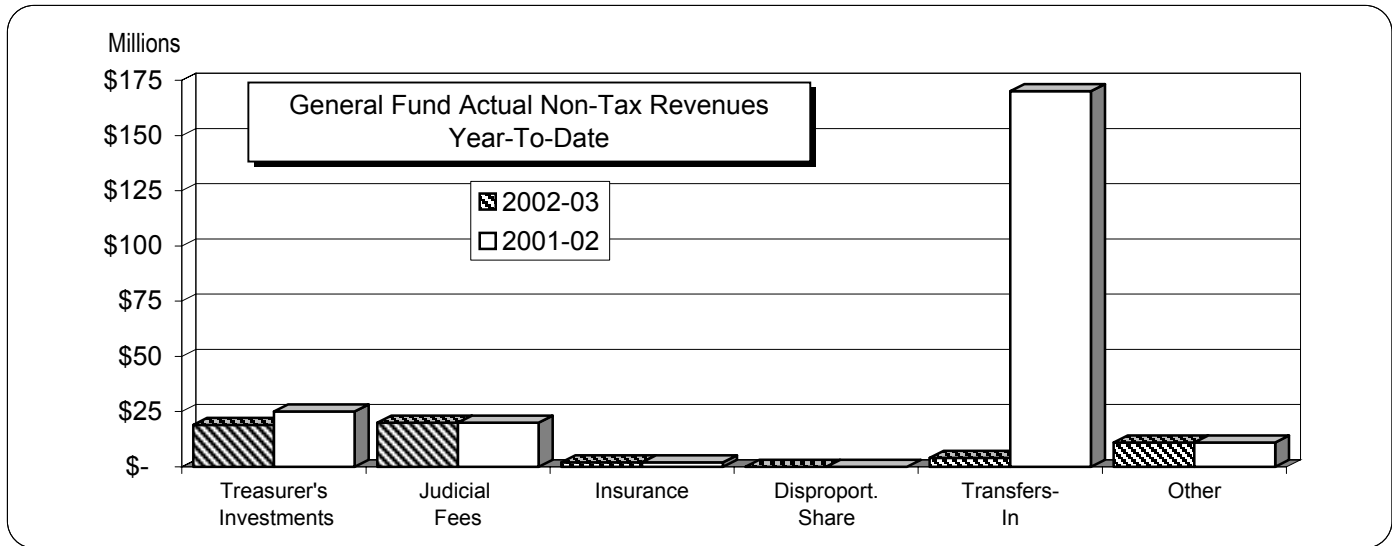
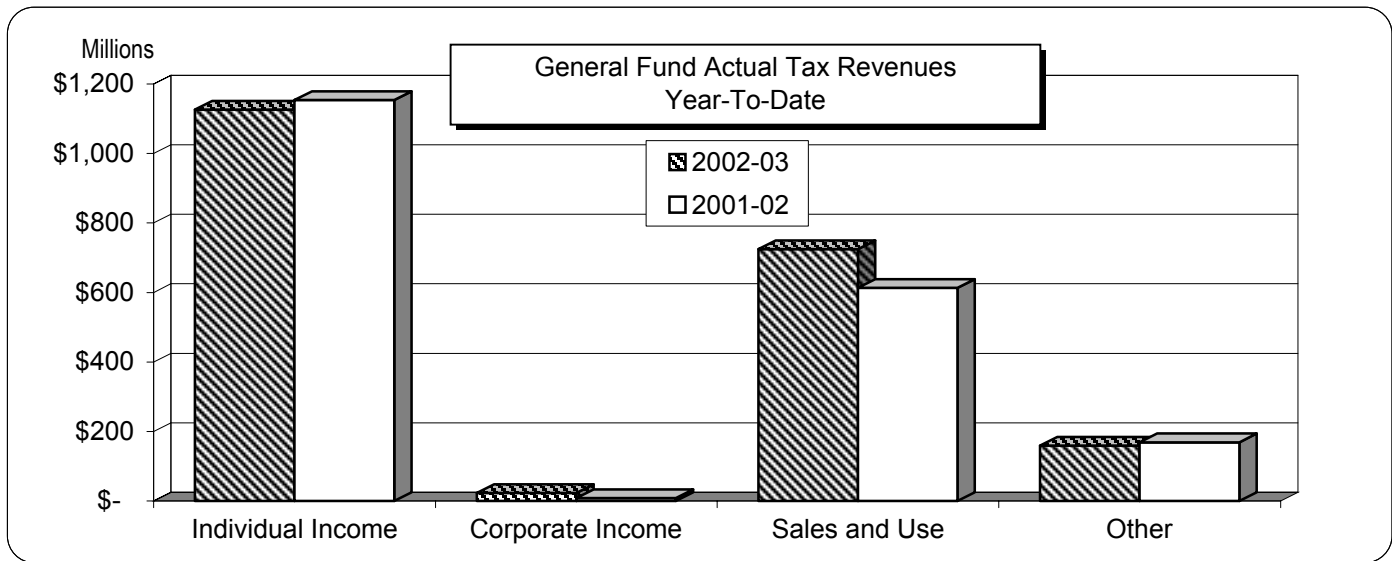
[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

August 31, 2002

Projected Monthly Budget numbers not yet made available by the Office of State Budget and Management.



August 31, 2002



**SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE - BUDGETARY BASIS
HIGHWAY FUND**

August 31, 2002

(Expressed in Millions)

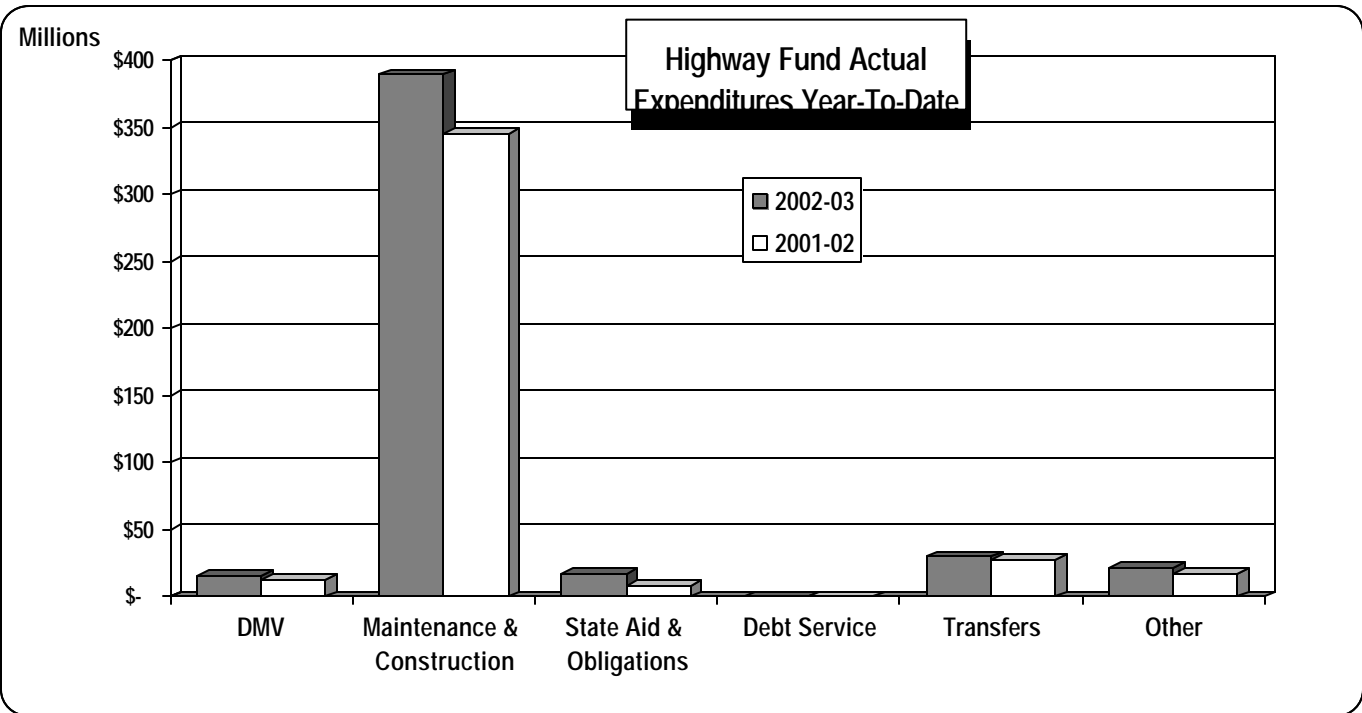
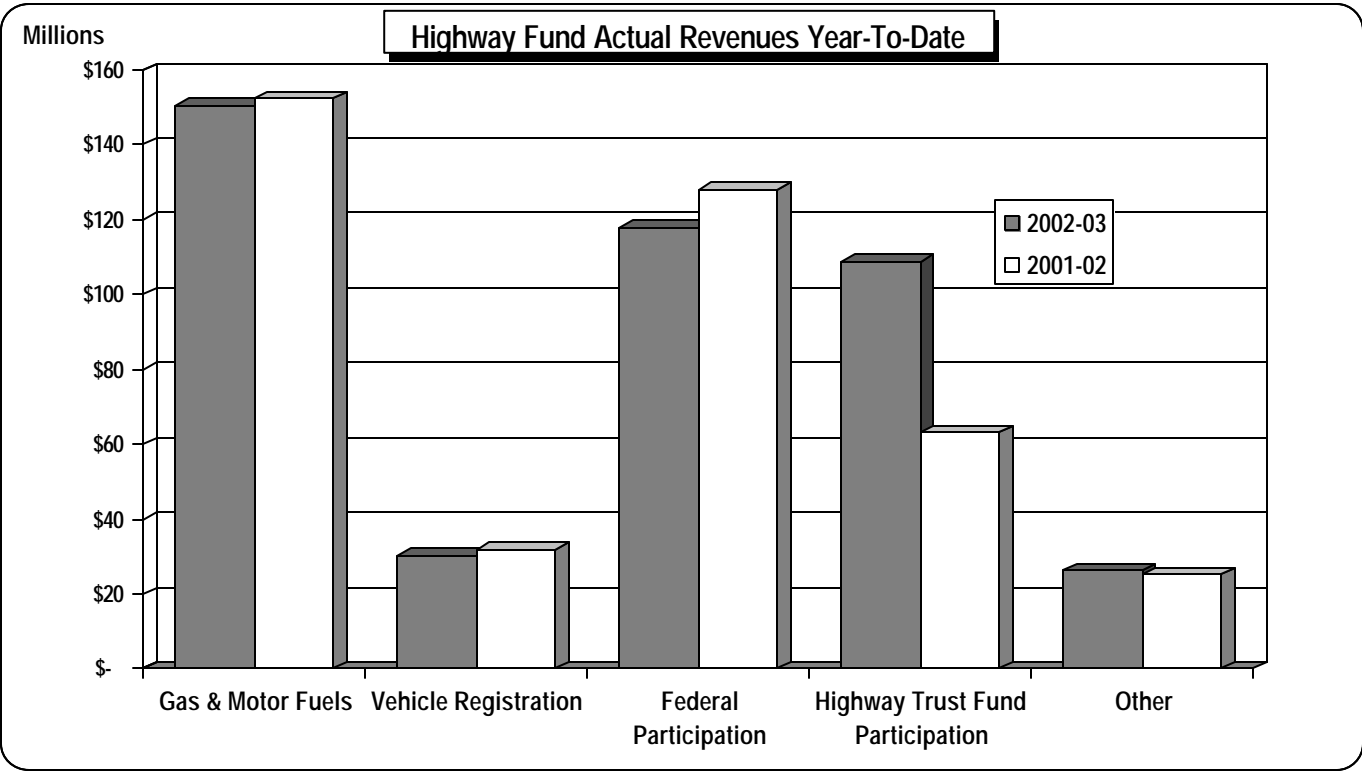
<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
Deposits with State Treasurer :		Liabilities:	
Cash and Short-term Investments	\$ 330.6	Accounts Payable	\$ 9.9
		Contracts Payable - Retained Percentage	30.8
Accounts Receivable	189.0	Accrued Payroll	17.9
Inventory	32.4	Retainage Paid to Escrow Agents	36.0
Other Assets	74.8	FHWA - Advanced Right-of-way Revolving Fund	—
		Allowance for Employees' Leave	45.4
		Other Liabilities	<u>43.2</u>
		Total Liabilities	\$ 183.2
		Fund Balance:	
		Fund Balance - July 1, 2002	484.1
		Excess of Revenue Over/(Under) Expenditures -	
		Two Months Ended August 31, 2002	<u>(40.5)</u>
		Total Fund Balance	<u>443.6</u>
Total Assets	<u>\$ 626.8</u>	Total Liabilities and Fund Balance	<u>\$ 626.8</u>

**SCHEDULE OF REVENUES BY OBJECT AND EXPENDITURES BY FUNCTION
HIGHWAY FUND**

For the Months of August 2002 and 2001, and the Two Months Ended August 31, 2002 and 2001
(Expressed in Millions)

	Month		Year-To-Date		[1] Authorized Budget		Percent of Budget Realized/Expended Year-To-Date	
	2002-03	2001-02	2002-03	2001-02	2002-03	2001-02	2002-03	2001-02
Revenues:								
Gasoline Tax (\$.0025)	\$ 1.2	\$ 1.1	\$ 2.3	\$ 2.2	\$ —	\$ —	—	—
Motor Fuels Tax	72.3	76.6	148.2	150.3	—	—	—	—
Total Taxes	73.5	77.7	150.5	152.5	—	—	—	—
Motor Vehicle Registration	14.3	15.5	30.3	32.0	—	—	—	—
Other Fees, Licenses, Fines	10.4	10.1	20.5	19.5	—	—	—	—
Transfer From Highway Trust Fund	—	—	—	—	—	—	—	—
Treasurer's Investments	2.0	1.6	4.0	3.0	—	—	—	—
Departmental Revenues	—	0.1	—	0.9	—	—	—	—
Total Non-Tax	26.7	27.3	54.8	55.4	—	—	—	—
Total Tax and Non-Tax	100.2	105.0	205.3	207.9	—	—	—	—
Federal Funds Participation	84.6	69.1	118.0	128.1	957.7	1,033.9	12.3%	12.4%
Highway Trust Fund Participation	108.3	63.1	108.9	63.1	328.0	337.1	33.2%	18.7%
Other Participation	1.3	1.2	1.7	1.9	75.3	92.5	2.3%	2.1%
Total Other Revenues	194.2	133.4	228.6	193.1	1,361.0	1,463.5	16.8%	13.2%
Total Revenues	294.4	238.4	433.9	401.0	1,361.0	1,463.5	31.9%	27.4%
Expenditures:								
Administration	6.0	6.2	9.7	2.1	—	—	—	—
Operations	4.6	4.7	6.9	6.9	—	—	—	—
Transfers to Other State Agencies	9.5	10.5	29.9	28.0	—	—	—	—
Division of Motor Vehicles	9.8	11.2	15.4	12.9	—	—	—	—
State Highway Maintenance	70.5	75.4	119.1	120.1	210.0	182.3	56.7%	65.9%
State Highway Construction	21.2	24.5	37.6	43.4	312.5	321.9	12.0%	13.5%
Federal Aid - Highway Construction	121.6	96.8	232.8	182.3	2,169.2	1,935.7	10.7%	9.4%
State Aid and Obligations	4.7	4.8	17.5	7.8	194.1	183.6	9.0%	4.2%
Other Expenditures	2.8	5.4	5.5	8.7	23.4	29.7	23.7%	29.4%
Debt Service	—	—	—	—	—	—	—	—
Total Expenditures	250.7	239.5	474.4	412.2	2,909.2	2,653.2	16.3%	15.5%
Excess of Revenues Over/(Under)								
Expenditures	43.7	(1.1)	(40.5)	(11.2)	(1,548.2)	(1,189.7)		
Anticipation of Revenues :								
Cash-flow Contract	—	—	—	—	28.0	28.0		
Cash-flow Provisions - G.S. 136-176 and G.S. 143-28.1	—	—	—	—	1,088.6	842.5		
Beginning Balance	399.9	364.4	484.1	374.5	484.1	374.5		
Ending Balance	\$ 443.6	\$ 363.3	\$ 443.6	\$ 363.3	\$ 52.5	\$ 55.3		

[1] Multi-year budget. Full budget not available until September 2002.



**SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE - BUDGETARY BASIS
HIGHWAY TRUST FUND**

August 31, 2002
(Expressed in Millions)

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
Deposits with State Treasurer :		Liabilities:	
Cash and Short-term Investments	\$ 575.2	Due to Highway Fund	\$ 162.2
Accounts Receivable	3.4		
Other Assets	2.8		
		Total Liabilities	<u> \$ 162.2</u>
		Fund Balance:	
		Fund Balance - July 1, 2002	477.3
		Excess of Revenue Over/(Under) Expenditures -	
		Two Months Ended August 31, 2002	<u> (58.1)</u>
		Total Fund Balance	<u> 419.2</u>
Total Assets	<u><u>\$ 581.4</u></u>	Total Liabilities and Fund Balance	<u><u>\$ 581.4</u></u>

SCHEDULE OF REVENUES BY OBJECT AND EXPENDITURES BY FUNCTION HIGHWAY TRUST FUND

For the Months of August 2002 and 2001, and the Two Months Ended August 31, 2002 and 2001
(Expressed in Millions)

	Month		Year-To-Date		[2] Authorized Budget		Percent of Budget Realized/Expended	
	2002-03	2001-02	2002-03	2001-02	2002-03	2001-02	2002-03	2001-02
Revenues:								
Highway Use Tax	\$ 52.5	\$ 48.9	\$ 97.8	\$ 89.6	\$ —	\$ —	—	—
Gasoline Tax	24.1	25.5	49.6	50.0	—	—	—	—
Total Taxes	76.6	74.4	147.4	139.6	—	—	—	—
Motor Vehicle Title Fees	7.1	7.2	14.0	13.6	—	—	—	—
Treasurer's Investments	2.2	3.7	4.3	7.0	—	—	—	—
Lien Recording	0.2	0.1	0.4	0.3	—	—	—	—
Miscellaneous Registration Fees	0.9	0.9	1.7	1.7	—	—	—	—
Transfer from Highway Fund	—	—	—	—	—	—	—	—
Other Non-Tax	—	—	—	—	4.4	4.2	—	—
Total Non-Tax	10.4	11.9	20.4	22.6	4.4	4.2	463.6%	538.1%
Revenue Bonds - Authorized and Unissued	—	—	—	—	700.0	700.0	—	—
Total Revenues	87.0	86.3	167.8	162.2	704.4	704.2	23.8%	23.0%
Expenditures:								
Program Administration	—	—	—	—	3.8	—	—	—
Intrastate Highway System	17.0	20.6	39.7	40.5	352.8	370.1	11.3%	10.9%
Secondary Highway System	9.1	11.7	17.1	19.1	82.2	97.9	20.8%	19.5%
Urban Highway System	13.1	11.9	20.5	22.0	585.3	629.3	3.5%	3.5%
State Aid-Municipalities	—	—	—	—	43.0	48.0	—	—
Transfer to General Fund	—	—	—	170.0	—	—	—	—
Transfer to Highway Fund	108.3	63.1	108.3	63.1	327.4	337.1	33.1%	18.7%
Debt Service	—	—	—	—	—	—	—	—
Trust Fund Utilization	23.0	—	40.3	—	376.0	—	10.7%	—
Total Expenditures	170.5	107.3	225.9	314.7	1,770.5	1,482.4	12.8%	21.2%
Excess of Revenues Over/(Under)								
Expenditures	(83.5)	(21.0)	(58.1)	(152.5)	(1,066.1)	(778.2)		
Anticipation of Revenues :								
Cash-flow Provisions - G.S. 136-176 and G.S. 143-28.1	—	—	—	—	588.8	41.6		
Beginning Balance	502.7	605.1	477.3	736.6	477.3	736.6		
Ending Balance	\$ 419.2	\$ 584.1	\$ 419.2	\$ 584.1	\$ —	\$ —		

[2] Multi-year budget. Full budget not available until September 2002.

August 31, 2002

