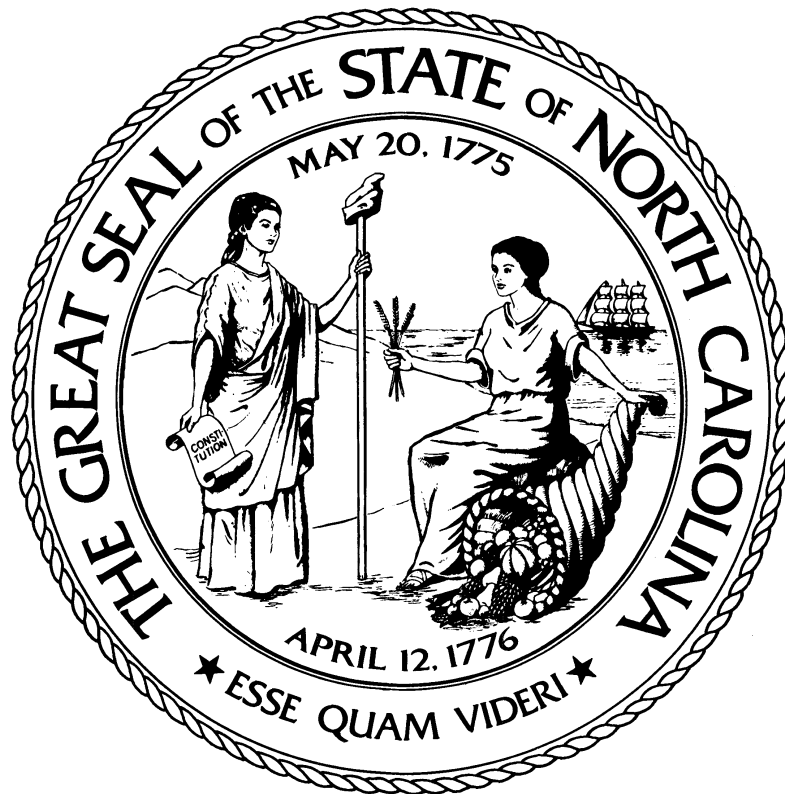


STATE OF
NORTH CAROLINA

GENERAL FUND
MONTHLY FINANCIAL REPORT
AUGUST 31, 2012



OFFICE OF THE STATE CONTROLLER



State of North Carolina

Office of the State Controller

DAVID T. MCCOY
STATE CONTROLLER

September 19, 2012

Enclosed is the *General Fund Monthly Financial Report* for the period ended August 31, 2012 of the 2013 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you and the State with the most reliable and timely financial information possible.

Sincerely,

David McCoy

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LOCATION
3512 Bush Street
Raleigh, NC

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

**GENERAL FUND – REVERTING AND NON-REVERTING
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE**

AUGUST 31, 2012

Expressed in Millions

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
Deposits with State Treasurer :		<u>Liabilities</u>	
Cash and Investments	\$ 2,421.3	Sales and Use Taxes Payable	\$ 423.8
		Tax Refunds Payable	—
		DHHS Payable	—
		Interfund Payable	—
		Beverage Taxes Payable	6.8
		Solid Waste Disposal	—
		White Goods Disposal Taxes Payable	—
		Scrap Tire Disposal Taxes Payable	—
		Total Liabilities	\$ 430.6
		<u>Fund Balance</u>	
		Reserved :	
		Savings Reserve Account	\$ 418.8
		Job Development Incentive Grants Reserve	0.5
		Repairs and Renovations Reserve Account	89.3
		Disproportionate Share Reserve	—
		Disaster Relief Reserve	4.4
		Tobacco Settlement	—
		ONE NC Fund Reserve	—
		Non-Reverting Departmental Funds	818.8
		Total Reserved	\$ 1,331.8
		Unreserved :	
		Fund Balance - July 1, 2012	\$ 393.7
		Transfer to Reserves	—
		Transfer from Reserves	—
		Excess of Receipts over (under) Disbursements	265.2
		Total Unreserved	\$ 658.9
		Total Fund Balance	\$ 1,990.7
Total Assets	\$ 2,421.3	Total Liabilities and Fund Balance	\$ 2,421.3

STATE OF NORTH CAROLINA

GENERAL FUND – REVERTING AND NON-REVERTING RESERVED AND UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE AUGUST 31, 2012 AND AUGUST 31, 2011

Expressed in Millions

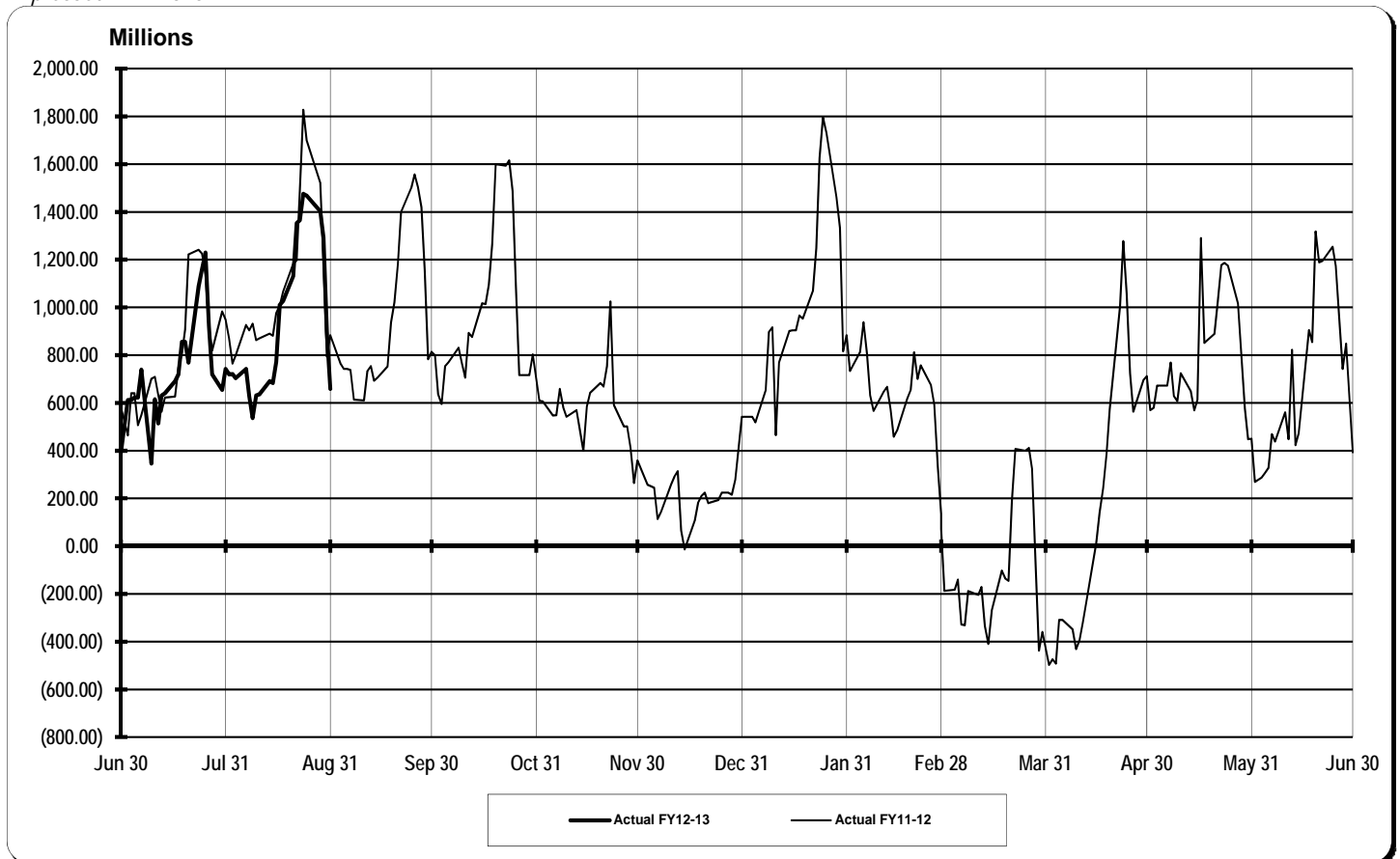
Fund Balance:	2012-13	2011-12	Change	% Change
Reserved:				
Savings Reserve Account.....	\$ 418.8	\$ 295.6	\$ 123.2	41.7%
Job Development Incentive Grants.....	.5	7.2	(6.7)	(93.1)%
Repairs and Renovations Reserve Account.....	89.3	124.5	(35.2)	(28.3)%
Disproportionate Share.....	—	—	—	—
Disaster Relief.....	4.4	7.0	(2.6)	(37.1)%
One NC Fund.....	—	—	—	—
Non-reverting Departmental Funds.....	818.8	790.5	28.3	3.6%
Total Reserved.....	\$ 1,331.8	\$ 1,224.8	\$ 107.0	8.7%
Unreserved:				
Fund Balance - July 1.....	\$ 393.7	\$ 582.4	\$ (188.7)	(32.4)%
Transfer to Reserves.....	—	—	—	—
Transfer from Reserves.....	—	—	—	—
Nonrecurring Transfers from Other Funds.....	—	—	—	—
Excess of Revenues Over (Under) Appropriation Expenditures....	265.2	301.4	(36.2)	(12.0)%
Total Unreserved.....	\$ 658.9	\$ 883.8	\$ (224.9)	(25.4)%
Total Fund Balance.....	\$ 1,990.7	\$ 2,108.6	\$ (117.9)	(5.6)%

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

GENERAL FUND – REVERTING UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE AUGUST 31, 2012 AND FISCAL YEAR ENDED AUGUST 31, 2011

Expressed in Millions



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING SCHEDULE OF OPERATIONS

FOR THE MONTH OF AUGUST 2012 AND 2011, AND FISCAL YEAR-TO-DATE
Expressed in Millions

	August		Year-To-Date		Budget		Percent of Budget Realized/Expended	
	FY 2013	FY 2012	FY 2013	FY 2012	FY 2013	FY 2012	FY 2013	FY 2012
Beg. Unreserved Fund Balance	\$ 660.3	\$ 947.4	\$ 393.7	\$ 582.4	\$ 393.7	\$ 582.4		
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	<u>\$ 660.3</u>	<u>\$ 947.4</u>	<u>\$ 393.7</u>	<u>\$ 582.4</u>	<u>\$ 393.7</u>	<u>\$ 582.4</u>		
Revenues:								
Tax Revenues:								
Individual Income	\$ 816.5	\$ 779.3	\$ 1,629.3	\$ 1,528.6	\$ 10,517.5	\$ 9,820.0	15.5%	15.6%
Corporate Income	12.2	(13.3)	38.4	31.1	1,075.0	1,000.2	3.6%	3.1%
Sales and Use	434.8	435.7	924.5	1,045.3	5,455.8	5,293.1	16.9%	19.7%
Franchise	53.9	39.1	97.0	86.7	615.1	649.9	15.8%	13.3%
Insurance	1.7	2.1	1.8	(1.2)	511.1	510.9	0.4%	(0.2%)
Beverage	27.1	27.3	48.7	46.0	293.2	296.6	16.6%	15.5%
Inheritance	9.2	0.6	12.9	0.9	83.5	64.0	15.4%	1.4%
Privilege License	1.5	2.0	16.1	19.3	44.5	43.7	36.2%	44.2%
Tobacco Products	22.0	22.6	44.2	47.5	262.8	260.2	16.8%	18.3%
Real Estate Conveyance Excise	(0.7)	—	3.6	3.2	—	—	—	—
Gift	—	—	—	—	—	—	—	—
Solid Waste	1.2	1.4	4.6	4.9	—	—	—	—
White Goods Disposal	0.2	0.4	0.7	0.9	—	—	—	—
Scrap Tire Disposal	1.5	1.4	3.1	3.1	—	—	—	—
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	1.8	1.9	3.2	3.6	29.1	35.0	11.0%	10.3%
Mill Machinery	2.7	3.0	5.9	6.1	36.8	34.1	16.0%	17.9%
Processed Refunds Pending	—	—	—	—	n/a	n/a	n/a	n/a
Other	(0.1)	(0.1)	—	—	1.1	—	—	—
Total Tax Revenue	<u>\$ 1,385.5</u>	<u>\$ 1,303.4</u>	<u>\$ 2,834.0</u>	<u>\$ 2,826.0</u>	<u>\$ 18,925.5</u>	<u>\$ 18,007.7</u>	15.0%	15.7%
Non-Tax Revenue:								
Treasurer's Investments	\$ 0.9	\$ 0.8	\$ 1.7	\$ 5.8	\$ 21.6	\$ 59.4	7.9%	9.8%
Judicial Fees	23.2	21.7	44.3	42.4	258.7	279.6	17.1%	15.2%
Insurance	1.1	1.2	2.3	2.2	73.7	71.4	3.1%	3.1%
Disproportionate Share	—	—	—	—	115.0	115.0	—	—
Highway Fund Transfer In	6.0	54.3	6.0	54.3	220.3	217.1	2.7%	25.0%
Highway Trust Fund Transfer In	6.9	19.2	6.9	19.2	27.6	76.7	25.0%	25.0%
Other	44.5	44.0	51.8	50.5	361.6	335.0	14.3%	15.1%
Total Non-Tax Revenue	<u>\$ 82.6</u>	<u>\$ 141.2</u>	<u>\$ 113.0</u>	<u>\$ 174.4</u>	<u>\$ 1,078.5</u>	<u>\$ 1,154.2</u>	10.5%	15.1%
Total Tax and Non-Tax Revenue	<u>\$ 1,468.1</u>	<u>\$ 1,444.6</u>	<u>\$ 2,947.0</u>	<u>\$ 3,000.4</u>	<u>\$ 20,004.0</u>	<u>\$ 19,161.9</u>	14.7%	15.7%
Total Availability	<u>\$ 2,128.4</u>	<u>\$ 2,392.0</u>	<u>\$ 3,340.7</u>	<u>\$ 3,582.8</u>	<u>\$ 20,397.7</u>	<u>\$ 19,744.3</u>	16.4%	18.1%
Appropriation Expenditures:								
Current Operations	\$ 1,463.6	\$ 1,497.4	\$ 2,685.2	\$ 2,688.3	\$ 19,469.1	\$ 19,033.7	13.8%	14.1%
Capital Improvements:								
Funded by General Fund	—	—	—	—	6.4	4.5	—	—
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	5.9	10.8	(3.4)	10.7	708.7	665.0	(0.5%)	1.6%
Total Appropriation Expenditures	<u>\$ 1,469.5</u>	<u>\$ 1,508.2</u>	<u>\$ 2,681.8</u>	<u>\$ 2,699.0</u>	<u>\$ 20,184.2</u>	<u>\$ 19,703.2</u>	13.3%	13.7%
Unreserved Fund Balance -								
Before Statutory Reservations	658.9	883.8	658.9	883.8	213.4	41.2		
Reservations								
Repair and Renovation	—	—	—	—	—	—		
Savings	—	—	—	—	—	—		
Revision to Estimated Credit Balance	—	—	—	—	—	—		
Unreserved Fund Balance	<u>\$ 658.9</u>	<u>\$ 883.8</u>	<u>\$ 658.9</u>	<u>\$ 883.8</u>	<u>\$ 213.4</u>	<u>\$ 41.2</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING NET TAX AND NONTAX REVENUES

FOR THE MONTH OF AUGUST 2012 AND 2011, AND FISCAL YEAR-TO-DATE

Expressed in Millions

	August				Year-To-Date Through August			
	FY 2013	FY 2012	Change	% Change	FY 2013	FY 2012	Change	% Change
Tax Revenues:								
Individual Income	\$ 816.5	\$ 779.3	\$ 37.2	4.8%	\$ 1,629.3	\$ 1,528.6	\$ 100.7	6.6%
Corporate Income	12.2	(13.3)	25.5	191.7%	38.4	31.1	7.3	23.5%
Sales and Use	434.8	435.7	(0.9)	(0.2)%	924.5	1,045.3	(120.8)	(11.6)%
Franchise	53.9	39.1	14.8	37.9%	97.0	86.7	10.3	11.9%
Insurance	1.7	2.1	(0.4)	(19.0)%	1.8	(1.2)	3.0	250.0%
Beverage	27.1	27.3	(0.2)	(0.7)%	48.7	46.0	2.7	5.9%
Inheritance	9.2	0.6	8.6	1433.3%	12.9	0.9	12.0	1333.3%
Privilege License	1.5	2.0	(0.5)	(25.0)%	16.1	19.3	(3.2)	(16.6)%
Tobacco Products	22.0	22.6	(0.6)	(2.7)%	44.2	47.5	(3.3)	(6.9)%
Real Estate Conveyance Excise	(0.7)	—	(0.7)	—	3.6	3.2	0.4	12.5%
Gift	—	—	—	—	—	—	—	—
Solid Waste	1.2	1.4	(0.2)	(14.3)%	4.6	4.9	(0.3)	(6.1)%
White Goods Disposal	0.2	0.4	(0.2)	(50.0)%	0.7	0.9	(0.2)	(22.2)%
Scrap Tire Disposal	1.5	1.4	0.1	7.1%	3.1	3.1	—	—
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	1.8	1.9	(0.1)	(5.3)%	3.2	3.6	(0.4)	(11.1)%
Mill Machinery	2.7	3.0	(0.3)	(10.0)%	5.9	6.1	(0.2)	(3.3)%
Processed Refunds Pending	—	—	—	—	—	—	—	—
Other	(0.1)	(0.1)	—	—	—	—	—	—
Total Tax Revenue	\$ 1,385.5	\$ 1,303.4	\$ 82.1	6.3%	\$ 2,834.0	\$ 2,826.0	\$ 8.0	0.3%
Non-Tax Revenue:								
Treasurer's Investments	\$ 0.9	\$ 0.8	\$ 0.1	12.5%	\$ 1.7	\$ 5.8	\$ (4.1)	(70.7)%
Judicial Fees	23.2	21.7	1.5	6.9%	44.3	42.4	1.9	4.5%
Insurance	1.1	1.2	(0.1)	(8.3)%	2.3	2.2	0.1	4.5%
Disproportionate Share	—	—	—	—	—	—	—	—
Highway Fund Transfer In	6.0	54.3	(48.3)	(89.0)%	6.0	54.3	(48.3)	(89.0)%
Highway Trust Fund Transfer In	6.9	19.2	(12.3)	(64.1)%	6.9	19.2	(12.3)	(64.1)%
Other	44.5	44.0	0.5	1.1%	51.8	50.5	1.3	2.6%
Total Non-Tax Revenue	\$ 82.6	\$ 141.2	\$ (58.6)	(41.5)%	\$ 113.0	\$ 174.4	\$ (61.4)	(35.2)%
Total Tax and Non-Tax Revenue	\$ 1,468.1	\$ 1,444.6	\$ 23.5	1.6%	\$ 2,947.0	\$ 3,000.4	\$ (53.4)	(1.8)%

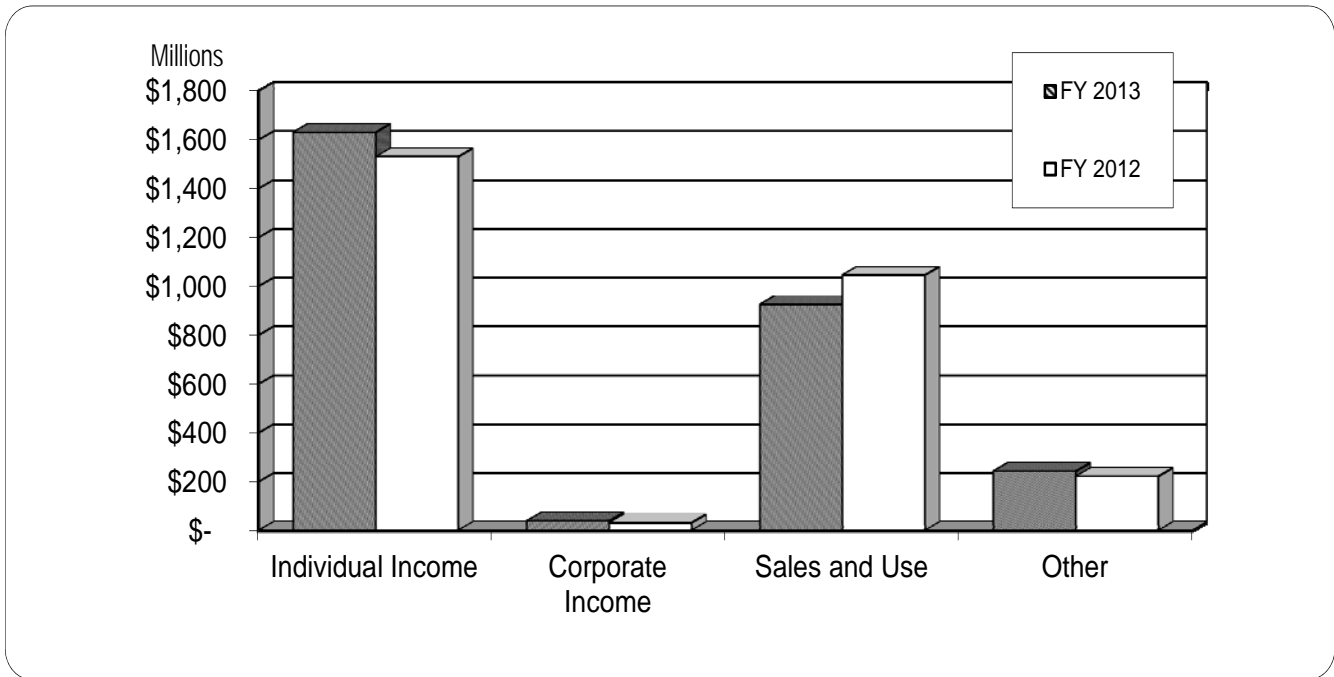
The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.

For fiscal year 2013, when compared to the prior year through August 31, actual net tax and non-tax revenues decreased by \$53.4 million, or 1.8%. Tax revenues through August 2012 increased by \$8 million, or 0.3%, and non-tax revenues decreased by \$61.4 million, or 35.2%.

Revenues and expenditures never occur evenly over the course of the fiscal year. During fiscal year 2013, the State continues to implement a cash flow management process that monitors state agency spending requirements.

**GENERAL FUND – REVERTING
ACTUAL TAX REVENUES**

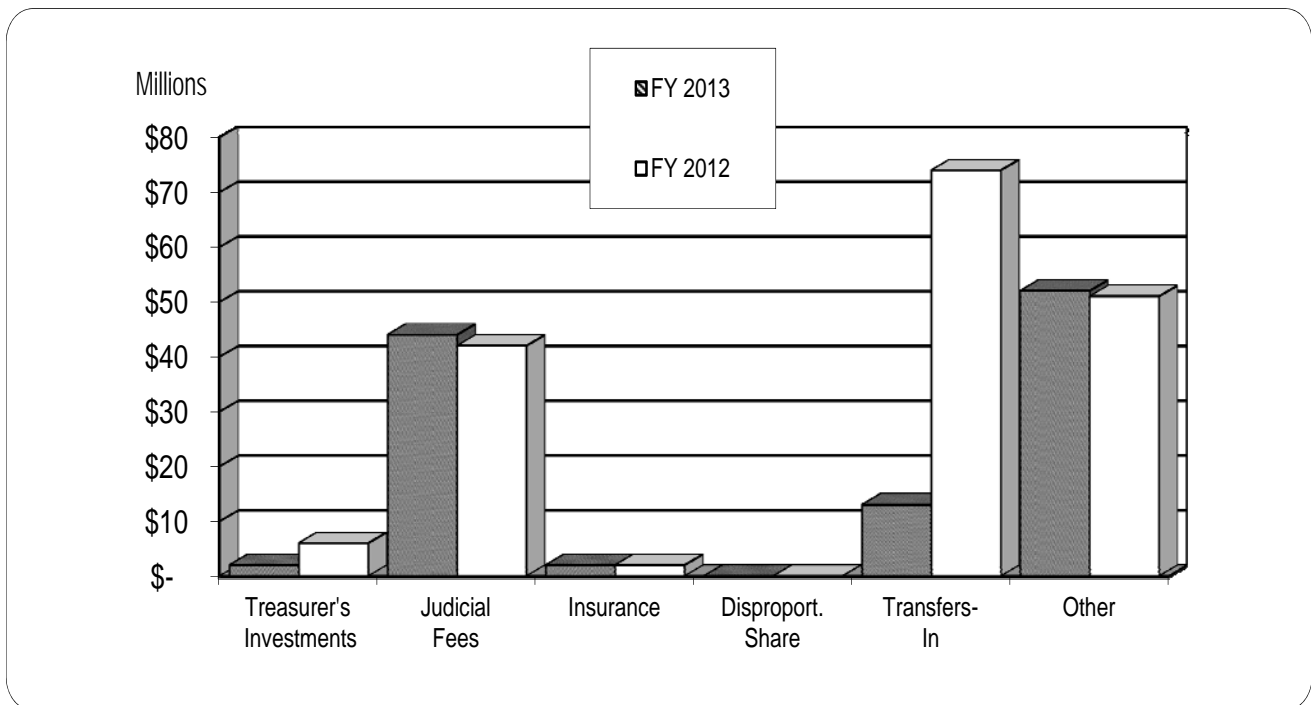
FISCAL YEAR-TO-DATE AUGUST 31, 2012 AND AUGUST 31, 2011



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE AUGUST 31, 2012 AND AUGUST 31, 2011



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

STATE OF NORTH CAROLINA

GENERAL FUND – REVERTING APPROPRIATION EXPENDITURES

FISCAL YEAR-TO-DATE AUGUST 31, 2012 AND AUGUST 31, 2011

Expressed in Millions

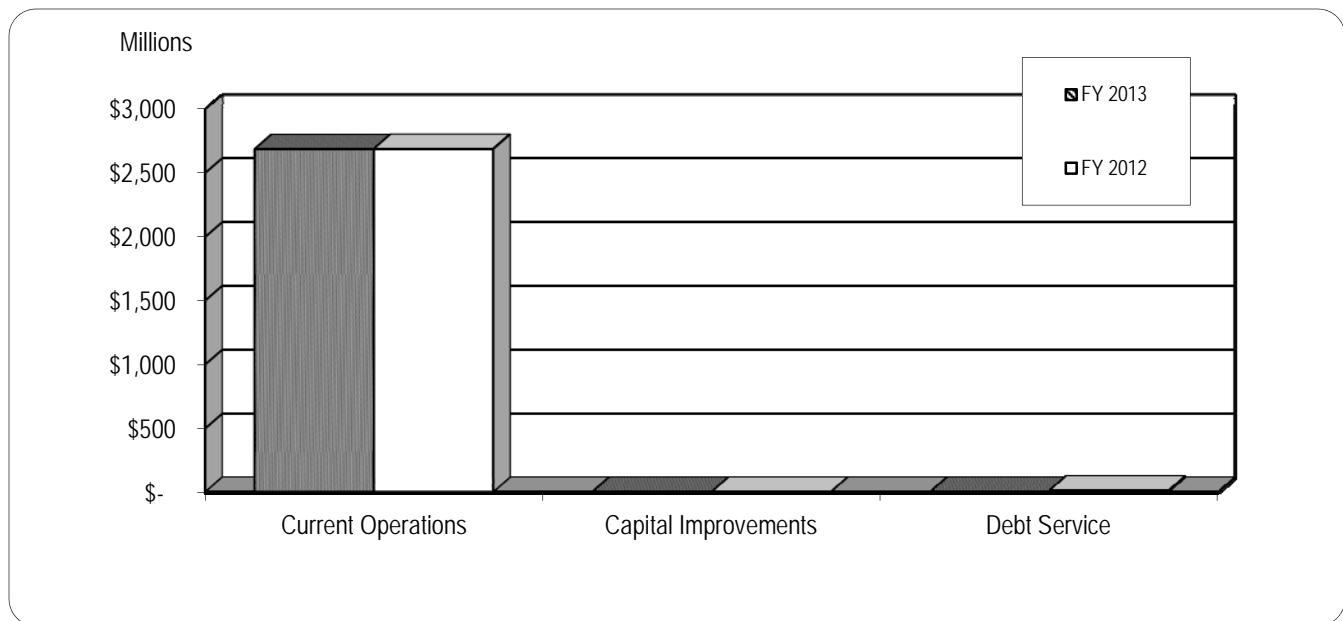
Current Operations	FY 2013	FY 2012	Change	Percent Change	Percent of Total Appropriation Expenditures	
					FY 2013	FY 2012
General Government	\$ 53.5	\$ 42.0	\$ 11.5	27.4%	2.0%	1.6%
Education	1,201.4	1,241.9	(40.5)	(3.3%)	44.8%	46.0%
Health and Human Services	1,007.2	959.4	47.8	5.0%	37.6%	35.5%
Economic Development	8.8	17.1	(8.3)	(48.5%)	0.3%	0.6%
Environment and Natural Resources	28.0	27.5	0.5	1.8%	1.0%	1.0%
Public Safety, Correction, and Regulation	372.1	379.0	(6.9)	(1.8%)	13.9%	14.0%
Agriculture	17.5	19.5	(2.0)	(10.3%)	0.7%	0.7%
Operating Reserves/Rounding	(3.3)	1.9	(5.2)	(273.7%)	(0.1%)	0.1%
<i>Total Current Operations</i>	<u>\$ 2,685.2</u>	<u>\$ 2,688.3</u>	<u>\$ (3.1)</u>	(0.1%)	100.1%	99.6%
Capital Improvements						
Funded by General Fund	—	—	—	—	—	—
Debt Service	(3.4)	10.7	(14.1)	(131.8%)	(0.1%)	0.4%
Total Appropriation Expenditures	<u>\$ 2,681.8</u>	<u>\$ 2,699.0</u>	<u>\$ (17.2)</u>	(0.6%)	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

GENERAL FUND – REVERTING ACTUAL APPROPRIATION EXPENDITURES

FISCAL YEAR-TO-DATE AUGUST 31, 2012 AND AUGUST 31, 2011



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through August 2012 were less than actual appropriation expenditures through August 2011 by \$17.2 million, or 0.6%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through August 2012 were less than appropriation expenditures through August 2011 by \$3.1 million, or 0.1%. Total Appropriation Expenditures increased due, in part, to a decrease in departmental receipts when compared to the prior fiscal year.

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF AUGUST 2012 AND 2011, AND FISCAL YEAR-TO-DATE

Expressed In Millions

		Appropriation Expenditures				Budget		Percent of Budget Expended	
		August		Year-To-Date				Year-To-Date	
		FY 2013	FY 2012	FY 2013	FY 2012	FY 2013	FY 2012	FY 2013	FY 2012

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

Current Operations

General Government

General Assembly	\$ 6.9	\$ 4.6	\$ 9.0	\$ (4.4)	\$ 53.1	\$ 54.0	16.9%	(8.1%)
Governor's Office	0.5	0.5	0.9	1.0	5.1	5.2	17.6%	19.2%
Office of State Budget	0.4	0.5	0.4	1.0	6.0	6.2	6.7%	16.1%
Housing Finance Agency	0.2	0.8	0.3	1.6	1.6	9.7	18.8%	16.5%
Lieutenant Governor	—	0.1	0.1	0.2	0.6	0.8	16.7%	25.0%
Secretary of State	1.0	0.9	1.9	1.7	11.7	10.9	16.2%	15.6%
State Auditor	0.4	0.8	1.6	2.1	10.9	12.1	14.7%	17.4%
State Treasurer	0.4	0.6	1.1	1.4	6.8	6.8	16.2%	20.6%
Retirement and Employee Benefits Administration	0.7	1.2	1.3	1.2	17.8	17.8	7.3%	6.7%
Office of the State Controller	5.4	2.7	8.4	7.0	67.4	65.8	12.5%	10.6%
Revenue	1.2	1.6	2.8	3.2	30.5	28.7	9.2%	11.1%
Cultural Resources	7.1	7.1	14.7	14.6	78.8	79.5	18.7%	18.4%
Cultural Resources - Roanoke Island Commission	5.5	5.4	9.6	9.9	62.8	65.7	15.3%	15.1%
Board of Elections	0.1	0.1	0.2	0.3	1.0	1.9	20.0%	15.8%
Office of Administrative Hearings	0.8	1.7	0.8	0.8	5.2	5.4	15.4%	14.8%
	0.2	0.2	0.4	0.4	4.3	4.2	9.3%	9.5%
	<u>\$ 30.8</u>	<u>\$ 28.8</u>	<u>\$ 53.5</u>	<u>\$ 42.0</u>	<u>\$ 363.6</u>	<u>\$ 374.7</u>	<u>14.7%</u>	<u>11.2%</u>
Reserves - General Assembly	\$ —	\$ —	\$ —	\$ —	\$ 1.9	\$ 1.9	—	—
Reserves - Contingency & Emergency	—	—	—	—	5.0	—	—	—
Reserves - SPA Salary Increases	—	—	—	—	76.9	—	—	—
Reserves - Salary Adjustments	—	—	—	—	—	—	—	—
Reserves - Pest Prevention Program	—	—	—	—	—	—	—	—
Reserves - Employer Portion Retirement Payback	—	—	—	—	—	—	—	—
Reserves - Job Development Incentive Grants Reserve	—	—	—	—	20.9	15.4	—	—
Reserves - Multipurpose Database Reserve	—	—	—	—	—	—	—	—
Reserves - Pending Legislation for Gang Prevention	—	—	—	—	—	—	—	—
Reserves - ITS Rate Reduction	—	—	—	—	—	—	—	—
Reserves - Disaster Expenditure	—	—	—	—	—	—	—	—
Reserves - Lawsuits	—	—	—	—	—	—	—	—
Reserves - Criminal Justice Data Integration	—	—	—	—	—	—	—	—
Reserves - Management Flexibility	—	—	—	—	—	—	—	—
Reserves - BEACON Project	—	—	—	—	—	—	—	—
Reserves - Severance Expenditure	—	—	(4.9)	—	—	34.9	—	—
Reserves - State Employee Benefits	—	—	—	—	32.9	—	—	—
Reserves - IT Fund	1.7	1.9	1.7	1.9	5.3	4.4	32.1%	43.2%
Reserves - Retirement	—	—	—	—	1.8	—	—	—
Reserves - Special Needs Children	—	—	—	—	—	—	—	—
Reserves - Reverting Funds	—	—	—	—	—	—	—	—
Reserves - Transfer Public Defenders	—	—	—	—	—	—	—	—
Reserves - Statewide Adm Support Reduction	—	—	—	—	—	—	—	—
Reserves - Convert Contract Emp to State Emp	—	—	—	—	—	—	—	—
Reserves - Continuation/Justification Program Review	—	—	—	—	—	—	—	—
Reserves - Automated Fraud Detection Development	—	—	—	—	7.0	1.0	—	—
Reserves - Controller's Fraud Detection Development	—	—	—	—	0.5	0.5	—	—
Reserves - Review of Compensation Plan	—	—	—	—	—	2.0	—	—
Reserves - Escheat Repayment	—	—	—	—	—	17.5	—	—
Reserves - VIPER	—	—	—	—	10.0	—	—	—
Reserves - One North Carolina Fund	—	—	—	—	9.0	—	—	—
	<u>\$ 1.7</u>	<u>\$ 1.9</u>	<u>\$ (3.2)</u>	<u>\$ 1.9</u>	<u>\$ 171.2</u>	<u>\$ 77.6</u>	<u>(1.9%)</u>	<u>2.4%</u>
Total - General Government	<u>\$ 32.5</u>	<u>\$ 30.7</u>	<u>\$ 50.3</u>	<u>\$ 43.9</u>	<u>\$ 534.8</u>	<u>\$ 452.3</u>	<u>9.4%</u>	<u>9.7%</u>

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF AUGUST 2012 AND 2011, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	August		Year-To-Date		Year-To-Date		Year-To-Date	
	FY 2013	FY 2012	FY 2013	FY 2012	FY 2013	FY 2012	FY 2013	FY 2012
Education								
Public Instruction	\$ 632.5	\$ 652.1	\$ 1,002.0	\$ 1,021.2	\$ 7,844.1	\$ 7,617.4	12.8%	13.4%
Community Colleges	59.1	58.7	126.4	122.9	1,030.5	1,006.5	12.3%	12.2%
	<u>\$ 691.6</u>	<u>\$ 710.8</u>	<u>\$ 1,128.4</u>	<u>\$ 1,144.1</u>	<u>\$ 8,874.6</u>	<u>\$ 8,623.9</u>	12.7%	13.3%
University System								
University of North Carolina - General Admin.	\$ 3.6	\$ 2.3	\$ 3.2	\$ 4.2	\$ 35.5	\$ 38.6	9.0%	10.9%
UNC - GA Institutional Programs and Facilities	—	—	—	—	36.1	17.7	—	—
UNC - GA Related Educational Programs	53.3	45.1	61.4	45.3	103.1	68.2	59.6%	66.4%
UNC - GA Aid to Private Institutions	42.2	0.1	42.4	—	86.4	91.6	49.1%	—
UNC - Chapel Hill Academic Affairs	(34.9)	(23.8)	(34.0)	(13.7)	270.5	266.4	(12.6%)	(5.1%)
UNC - Chapel Hill Health Affairs	(9.1)	(3.6)	(3.5)	8.9	197.9	178.3	(1.8%)	5.0%
UNC - Chapel Hill Area Health Affairs	2.4	1.8	4.9	4.9	42.1	41.8	11.6%	11.7%
NCSU - Academic Affairs	1.6	5.7	(11.0)	4.7	380.5	372.5	(2.9%)	1.3%
NCSU - Agricultural Research	4.3	4.8	8.8	9.7	54.4	54.3	16.2%	17.9%
NCSU - Agricultural Extension Service	3.0	3.9	6.3	6.8	39.5	39.2	15.9%	17.3%
University of North Carolina at Greensboro	(12.2)	(9.7)	(6.3)	(1.6)	151.4	150.4	(4.2%)	(1.1%)
University of North Carolina at Charlotte	(10.5)	(11.6)	(14.3)	(4.0)	188.4	186.0	(7.6%)	(2.2%)
University of North Carolina at Asheville	(1.2)	(1.9)	(2.2)	(1.4)	36.0	35.7	(6.1%)	(3.9%)
University of North Carolina at Wilmington	7.0	0.2	15.4	13.3	93.6	91.3	16.5%	14.6%
University of North Carolina at Pembroke	(22.1)	(13.7)	(21.3)	(10.7)	54.2	54.0	(39.3%)	(19.8%)
East Carolina University	(23.6)	(38.7)	(24.3)	(21.2)	215.2	209.8	(11.3%)	(10.1%)
ECU - Health Affairs	3.3	5.7	8.1	10.2	64.0	61.9	12.7%	16.5%
North Carolina A&T University	4.1	(10.2)	13.2	(1.8)	109.7	94.2	12.0%	(1.9%)
Western Carolina University	(3.2)	(2.6)	(6.1)	(1.1)	66.8	80.2	(9.1%)	(1.4%)
Appalachian State University	13.4	16.1	12.8	18.8	126.7	125.9	10.1%	14.9%
Winston-Salem State University	0.8	4.5	8.2	11.2	68.1	68.0	12.0%	16.5%
Elizabeth City State University	2.8	3.4	6.0	5.8	35.7	35.6	16.8%	16.3%
Fayetteville State University	1.7	—	5.2	2.0	50.5	50.4	10.3%	4.0%
North Carolina Central University	(8.8)	(5.1)	(2.5)	2.3	84.0	83.6	(3.0%)	2.8%
North Carolina School of the Arts	(0.2)	(1.4)	(0.2)	(0.5)	25.3	25.8	(0.8%)	(1.9%)
University of North Carolina Hospitals	—	1.5	—	3.0	—	18.0	—	16.7%
North Carolina School of Science and Math	1.6	1.4	2.8	2.7	17.9	17.7	15.6%	15.3%
Total University System	<u>\$ 19.3</u>	<u>\$ (25.8)</u>	<u>\$ 73.0</u>	<u>\$ 97.8</u>	<u>\$ 2,633.5</u>	<u>\$ 2,557.1</u>	2.8%	3.8%
Total - Education	<u>\$ 710.9</u>	<u>\$ 685.0</u>	<u>\$ 1,201.4</u>	<u>\$ 1,241.9</u>	<u>\$ 11,508.1</u>	<u>\$ 11,181.0</u>	10.4%	11.1%
Health and Human Services								
HHS - Administration	\$ 3.1	\$ 3.8	\$ 6.2	\$ 5.1	\$ 48.4	\$ 56.5	12.8%	9.0%
Aging	3.2	3.1	6.1	5.9	94.3	44.3	6.5%	13.3%
Child Development	19.1	20.5	38.1	42.0	262.7	262.6	14.5%	16.0%
Services for Deaf & Hearing Impaired	—	—	—	—	—	—	—	—
Health Services	7.0	12.4	18.3	22.8	171.0	192.0	10.7%	11.9%
Social Services	15.3	14.1	33.4	28.8	176.6	185.5	18.9%	15.5%
Medical Assistance	352.3	425.9	767.7	722.2	3,101.8	3,027.0	24.8%	23.9%
Children's Health Insurance	7.6	7.6	13.2	12.7	80.1	77.9	16.5%	16.3%
Services for the Blind	0.4	0.4	0.5	0.6	8.2	8.3	6.1%	7.2%
Mental Health	61.5	54.4	116.9	112.9	702.4	669.4	16.6%	16.9%
Facility Services	0.3	1.2	(0.3)	2.5	17.9	15.9	(1.7%)	15.7%
Vocational Rehabilitation	4.4	2.5	7.1	3.9	37.1	36.5	19.1%	10.7%
Total - Health and Human Services	<u>\$ 474.2</u>	<u>\$ 545.9</u>	<u>\$ 1,007.2</u>	<u>\$ 959.4</u>	<u>\$ 4,700.5</u>	<u>\$ 4,575.9</u>	21.4%	21.0%

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF AUGUST 2012 AND 2011, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended Year-To-Date		
	August		Year-To-Date		FY 2013	FY 2012	FY 2013	FY 2012	
	FY 2013	FY 2012	FY 2013	FY 2012					
Economic Development									
Commerce	\$ 8.8	\$ 5.4	\$ 8.8	\$ 7.7	\$ 41.5	\$ 52.3	21.2%	14.7%	
Commerce - State Aid to Nonstate Entities	—	9.4	—	9.4	70.8	75.8	—	12.4%	
Total - Economic Development	\$ 8.8	\$ 14.8	\$ 8.8	\$ 17.1	\$ 112.3	\$ 128.1	7.8%	13.3%	
Environment and Natural Resources									
Environment and Natural Resources	\$ 12.6	\$ 7.7	\$ 22.8	\$ 22.8	\$ 61.2	\$ 117.3	37.3%	19.4%	
Environment and Natural Resources - State Aid	0.9	0.9	1.9	1.9	10.8	11.4	17.6%	16.7%	
Wildlife Resources	1.7	1.4	3.3	2.8	18.3	18.4	18.0%	15.2%	
Total - Environment and Natural Resources	\$ 15.2	\$ 10.0	\$ 28.0	\$ 27.5	\$ 90.3	\$ 147.1	31.0%	18.7%	
Public Safety, Correction, and Regulation									
Judicial	\$ 48.7	\$ 47.4	\$ 103.6	\$ 100.8	\$ 568.4	\$ 566.0	18.2%	17.8%	
Justice	6.7	8.0	12.5	12.1	77.1	82.9	16.2%	14.6%	
Labor	1.3	1.0	1.2	1.9	16.0	16.2	7.5%	11.7%	
Insurance	5.2	2.5	5.2	4.7	37.8	37.0	13.8%	12.7%	
Insurance - RICO	—	—	—	—	2.6	2.3	—	—	
Public Safety	151.0	137.7	249.6	259.5	1,662.5	1,730.7	15.0%	15.0%	
Total - Public Safety, Correction, and Regulation	\$ 212.9	\$ 196.6	\$ 372.1	\$ 379.0	\$ 2,364.4	\$ 2,435.1	15.7%	15.6%	
Agriculture									
Agriculture and Consumer Services	\$ 8.5	\$ 14.4	\$ 17.5	\$ 19.5	\$ 158.7	\$ 114.4	11.0%	17.0%	
Rounding [*]	\$ 0.6	\$ —	\$ (0.1)	\$ —	\$ —	\$ (0.2)	N/A	N/A	
Total Current Operations	\$ 1,463.6	\$ 1,497.4	\$ 2,685.2	\$ 2,688.3	\$ 19,469.1	\$ 19,033.7	13.8%	14.1%	
Capital Improvements									
Funded by General Fund	\$ —	\$ —	\$ —	\$ —	\$ 6.4	\$ 4.5	—	—	
Repairs and Renovations	—	—	—	—	—	—	—	—	
Total - Capital Improvements	\$ —	\$ —	\$ —	\$ —	\$ 6.4	\$ 4.5	—	—	
Debt Service	\$ 5.9	\$ 10.8	\$ (3.4)	\$ 10.7	\$ 708.7	\$ 665.0	(0.5%)	1.6%	
Total Appropriation Expenditures	\$ 1,469.5	\$ 1,508.2	\$ 2,681.8	\$ 2,699.0	\$ 20,184.2	\$ 19,703.2	13.3%	13.7%	

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING AUGUST 31, 2012 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 3,196	\$ 5,783	\$ 11,711	\$ 23,284
Total - Agriculture	\$ 3,196	\$ 5,783	\$ 11,711	\$ 23,284
Debt Service				
State Treasurer	\$ 706	\$ 11,706	\$ 6,631	\$ 6,682
State Treasurer-Federal	-	-	-	1,616
Total Debt Service	\$ 706	\$ 11,706	\$ 6,631	\$ 8,298
Education				
Public Instruction	\$ 113,391	\$ 250,874	\$ 771,159	\$ 1,252,905
Community Colleges	54,197	116,620	113,360	243,055
UNC Systems	631,074	884,582	644,622	957,707
Total - Education	\$ 798,662	\$ 1,252,076	\$ 1,529,141	\$ 2,453,667
Economic Development				
Commerce	\$ 6,221	\$ 14,561	\$ 14,844	\$ 23,312
Commerce-State Aid	-	-	-	-
Total - Economic Development	\$ 6,221	\$ 14,561	\$ 14,844	\$ 23,312
Environment & Natural Resources				
Environment and Natural Resources	\$ 9,987	\$ 12,783	\$ 21,124	\$ 35,549
Environ. and Nat. Resources-St. Aid	-	-	896	1,882
Wildlife Resources	-	-	1,682	3,269
Total - Environ. & Natural Resources	\$ 9,987	\$ 12,783	\$ 23,702	\$ 40,700
General Government				
General Assembly	\$ 80	\$ 2,442	\$ 6,959	\$ 11,410
Governor	29,938	46,207	30,443	47,113
Governor-Special Projects	20	27	20	27
Budget, Planning & Management	83	585	565	1,029
Housing Finance Authority	-	-	134	268
Governor	-	-	-	-
Lt. Governor	-	-	56	112
Secretary of State	16	72	1,008	1,945
State Auditor	855	967	1,329	2,601
State Treasurer-Administration	2,096	3,771	2,526	4,892
State Treasurer-Retirement	-	-	654	1,278
Administration	2,022	5,877	7,501	14,324
State Controller	315	359	1,487	3,140
Revenue	1,626	1,812	8,882	16,530
Cultural Resources	458	1,255	5,955	10,830
Cultural Resources-Roanoke Island	-	-	98	197
Board of Elections	16	357	819	1,185
Administrative Hearings	275	616	486	976
Reserve-Contingency/Emergency	-	-	-	-
Reserve-Compensation Adj	-	-	-	-
Reserve-JDIG	-	-	-	-
Reserve-Severance	-	4,948	-	-
Reserve-St Emp Comprehensive	-	-	-	-

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING AUGUST 31, 2012 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve-IT Fund	-	-	1,694	1,694
Reserve-Retirement Rate Adj	-	-	-	-
Reserve-Automated Fraud Det Dev	-	-	-	-
Reserve-Controller Fraud Det Dev	-	-	-	-
Reserve-Escheat Repayment	-	-	-	-
Reserve-VIPER	-	-	-	-
Reserve-One NC Fund	-	-	-	-
Other	-	-	-	-
Total - General Government	\$ 37,800	\$ 69,295	\$ 70,616	\$ 119,551
Health and Human Services				
HHS-Administration	8,966	15,744	10,559	21,983
Aging	3,064	9,114	6,385	15,235
Child Development	32,646	62,708	51,776	100,765
Education Services	-	1	3	4
Health Services	57,948	105,812	65,154	124,138
Social Services	79,129	154,084	143,284	187,520
Medical Assistance	715,653	1,245,808	1,067,922	2,013,513
NC Health Choice	23,241	40,654	30,849	53,820
Blind Services	2,407	4,221	2,466	4,731
Mental Health	40,226	74,884	102,179	191,767
Facility Services	5,433	10,209	5,682	9,865
Vocational Rehabilitation Services	6,444	13,534	11,019	20,627
Total - Health and Human Services	\$ 975,157	\$ 1,736,773	\$ 1,497,278	\$ 2,743,968
Public Safety, Correction, and Regulation				
Judicial	\$ 161	\$ 523	\$ 37,388	\$ 75,951
Judicial-Indigent Defense	776	1,467	12,295	29,635
Justice	4,058	7,045	10,536	19,507
Labor	1,240	3,910	2,522	5,103
Insurance	1,122	4,015	6,065	9,167
Insurance-RICO	-	-	-	-
Public Safety	12,905	53,703	165,907	303,335
Total - Public Safety, Correction and Regulation	\$ 20,262	\$ 70,663	\$ 234,713	\$ 442,698
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ -	\$ -
Total - Capital Improvement	\$ -	\$ -	\$ -	\$ -
Tax Codes				
Inheritance	\$ 9,304	\$ 13,223	\$ 84	\$ 278
License Schedule B	1,514	15,782	55	(287)
Tobacco	24,334	49,720	2,341	5,536
Franchise	54,724	98,664	764	1,645
Individual Income	894,000	1,754,004	77,474	124,660
Sales & Use	696,097	1,423,842	276,816	499,325
Beverage	27,460	56,447	368	7,739
Gift	26	37	2	2
Freight Car	-	1	-	-

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING AUGUST 31, 2012 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Insurance	1,715	1,986	59	222
Piped Natural Gas	1,779	3,213	-	-
Corporate Income	60,887	127,478	48,688	89,067
Real Estate	3,555	7,824	4,269	4,269
White Goods	228	740	1	1
Scrap Tire	1,463	3,092	7	8
Manufacturing	2,754	5,940	78	69
Solid Waste	1,157	4,588	26	26
Processed Refunds Pending	-	-	n/a	n/a
Miscellaneous	-	-	-	-
Total - Tax Codes	\$ 1,780,997	\$ 3,566,581	\$ 411,032	\$ 732,560
Nontax Codes				
Insurance-Nontax	\$ -	\$ -	\$ -	\$ -
Secretary of State-Nontax	2,757	5,574	33	58
License & Fees-Nontax	1,333	2,666	209	376
Gas & Oil Inspection	208	208	-	-
Deed Mortgage Registration Fee	598	1,206	479	965
Board of Elections	9	12	2	2
DHHS	136	201	-	-
Disproportionate Share	-	-	-	-
ABC Board	414	850	113	163
Master Settlement Agreement	-	-	-	-
Treasurer Investment	984	1,748	-	-
Fees & Penalties	337	729	393	394
Highway Trust Transfer	6,899	6,899	-	-
CI Appropriation	-	-	-	-
Judicial	23,222	44,319	22	22
Sales & Use	846	846	-	-
Intra State Transfer	38,194	38,350	-	-
Highway Transfer	6,020	6,020	-	-
Probation Supervision Fees	1,216	2,318	-	-
DWI Restoration Fees	47	98	-	-
DWI Service Fees	693	1,266	-	-
Sales Tax Refund	364	611	-	-
Miscellaneous	1	3	-	-
Parole Supervision Fees	69	132	-	-
Butner Fire & Police	-	-	-	-
Banking & Investment Fees	403	910	-	-
Total - Nontax Codes	\$ 84,750	\$ 114,966	\$ 1,251	\$ 1,980
Total Reverting	\$ 3,717,738	\$ 6,855,187	\$ 3,800,919	\$ 6,590,018
Beginning Unreserved Cash	\$ 393,697			
Year-To-Date Receipts	6,855,187			
Year-To-Date Disbursements	6,590,018			
Ending Unreserved Cash	\$ 658,866			

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING AUGUST 31, 2012 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
Agriculture						
Agriculture and Consumer Services	\$ 16,960	\$ 10	\$ 22	\$ 824	\$ 1,260	\$ 15,722
Total Agriculture	\$ 16,960	\$ 10	\$ 22	\$ 824	\$ 1,260	\$ 15,722
Debt Service						
State Treasurer-Bond Refund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Treasurer-Retirement	66	872	923	896	981	8
Total - Debt Service	\$ 66	\$ 872	\$ 923	\$ 896	\$ 981	\$ 8
Education						
Public Instruction-Special Revenue	\$ 13,765	\$ 30,732	\$ 44,701	\$ 29,390	\$ 49,236	\$ 9,230
Public Instruction-School Technology	13,557	18	53	439	536	13,074
Public Instruction-IT Projects	8,605	-	-	162	172	8,433
Public Instruction-Public School Bldg Fund	175,503	87	144	5,213	19,408	156,239
Public Instruction-Trust	7,846	208	655	5,656	5,656	2,845
Public Instruction-Local Payroll	28	5,138	9,689	5,126	9,662	55
Public Instruction-Internal Service	84,744	992	1,226	4,691	10,646	75,324
Community Colleges-Special Revenue	5,759	71	263	7	92	5,930
Community Colleges-IT Projects	3,124	-	-	-	50	3,074
Community Colleges-Trust	1,459	308	316	924	924	851
Total - Education	\$ 314,390	\$ 37,554	\$ 57,047	\$ 51,608	\$ 96,382	\$ 275,055
Economic Development						
Commerce-Floyd Relief	\$ 1,949	\$ 89	\$ 194	\$ 9	\$ 38	\$ 2,105
Commerce-Special Revenue	78,645	12,405	30,895	13,216	18,934	90,606
Commerce-IT Projects	2,348	578	578	165	377	2,549
Commerce-Trust	207	-	12	4	4	215
Commerce-CDBG	14,235	42	354	-	-	14,589
Commerce-Div of Employ Sec	18,680	8,754	24,658	10,142	24,043	19,295
Total - Economic Development	\$ 116,064	\$ 21,868	\$ 56,691	\$ 23,536	\$ 43,396	\$ 129,359
Environment and Natural Resources						
Environ. and Nat. Resources-Disaster	\$ 579	\$ -	\$ -	\$ 167	\$ 167	\$ 412
ENR-Loans for Water & Wastewater	761	-	-	-	-	761
ENR-Clean Water Mgmt Trust Fund	68,181	926	3,248	2,518	3,618	67,811
Environment and Natural Resources	2,035	108	108	14	143	2,000
Total - Environment and Natural Resources	\$ 71,556	\$ 1,034	\$ 3,356	\$ 2,699	\$ 3,928	\$ 70,984

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING AUGUST 31, 2012 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
General Government						
Governor's Office	\$ 35,089	\$ 14	\$ 20	\$ 32,296	\$ 32,409	\$ 2,700
Governor's Office-Disaster Relief	-	-	-	-	-	-
Payroll Imprest Fund	-	560,520	1,077,596	560,520	1,077,596	-
General Assembly	17,372	-	-	2,000	4,290	13,082
State Auditor	-	-	-	-	-	-
State Treasurer	925	71	187	-	-	1,112
State Treasurer-Blount St. Properties	5,407	2	5	-	-	5,412
Administration	21,048	2,380	3,572	1,463	2,981	21,639
State Controller	34,331	5,898	6,668	4,370	4,744	36,255
Revenue-Project Collect	33,383	2,219	4,537	1,419	1,419	36,501
Revenue-Tax Distribution	-	237,706	430,481	237,864	430,481	-
Revenue-Lee Act Credits	300	5	19	-	-	319
Revenue-Tax Transfer Fees	1,599	86	185	51	92	1,692
Revenue-IT Project	30,941	-	-	1,229	1,788	29,153
Cultural Resources	154	9	18	18	41	131
Cultural Resources-Interest Bearing	58	5	8	5	8	58
Board of Elections	5,525	2	5	10	296	5,234
NC Infrastructure Finance Corporation	-	5,759	5,759	5,759	5,759	-
Information Technology	590	1,866	2,146	377	676	2,060
State Treasurer-Basis Swap	-	-	-	-	-	-
Administrative Hearings	246	58	58	29	29	275
Total - General Government	\$ 186,968	\$ 816,600	\$ 1,531,264	\$ 847,410	\$ 1,562,609	\$ 155,623
Health and Human Services						
Health Services	\$ 433	\$ 17,599	\$ 38,198	\$ 14,376	\$ 34,934	\$ 3,697
Social Services	3,466	263	532	889	945	3,053
Medical Assistance	\$ 11,483	\$ 46,726	\$ 51,794	\$ 625	\$ 717	\$ 62,560
Child Development	-	-	-	-	-	-
Facility Services	11,669	229	349	88	196	11,822
Major Medical	-	-	-	-	-	-
DHHS-Administration	25,524	9,645	23,632	17,966	28,946	20,210
Aging	-	20	30	20	30	-
Blind Services	7	1	3	1	3	7
Total - Health and Human Services	\$ 52,582	\$ 74,483	\$ 114,538	\$ 33,965	\$ 65,771	\$ 101,349
Public Safety, Correction, and Regulation						
Office of the Courts	\$ 195	\$ 16	\$ 29	\$ 10	\$ 10	\$ 214
Public Safety	\$ 65,395	\$ 4,519	\$ 13,704	\$ 5,037	\$ 8,634	\$ 70,465
Total - Public Safety, Correction and Regulation	\$ 65,590	\$ 4,535	\$ 13,733	\$ 5,047	\$ 8,644	\$ 70,679
Total Nonreverting	\$ 824,176	\$ 956,956	\$ 1,777,574	\$ 965,985	\$ 1,782,971	\$ 818,779

GLOSSARY

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

GASB Statement No. 54 – Effective for the year ending June 30, 2011, state and local governments were required to implement GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. A primary objective of GASB Statement No. 54 was to enhance the usefulness of fund balance information by clarifying the existing governmental fund type definitions. Visit <http://www.gasb.org/st/index.html> for more information.

Job Development Incentive Grants Reserve (G.S. 143C-9-6) – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

One NC Fund Reserve (House Bill 1473, Section 13.1, Session Law 2007-323) – Established by the Office of State Budget and Management to satisfy obligations of the One North Carolina Fund as they become due during fiscal year 2003-04. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Article 5) – Taxes collected and payable to cities and counties for taxes on telecommunication and video programming services and the sales of modular homes (monthly).

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the state Scrap Tire Disposal Account (22%), and the state Solid Waste Management Trust Fund (8%).

Senate Bill 109 Reserve (Senate Bill 109, Session Law 2011-15) – Requires the governor to cut spending for the current fiscal year by taking all actions necessary to reduce General Fund expenditures for the remainder of the 2010-2011 fiscal year and by identifying available funds in non-General Fund accounts for transfer to the General Fund on June 30, 2011. The Director of the Budget shall increase General Fund availability by the sum of \$537.7 million.

Tax and Non-Tax Revenues – presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%), the state White Goods Management Account (20%), and the state Solid Waste Management Trust Fund (8%).