

**RATIOS OF OUTSTANDING DEBT BY TYPE**

For the Fiscal Years 2006-2015

*(Dollars in Thousands)*

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Governmental activities:					
General obligation bonds.....	\$ 3,469,220	\$ 3,607,100	\$ 3,999,580	\$ 4,470,500	\$ 4,846,205
Lease-purchase revenue bonds.....	2,000	4,125	20,915	30,915	205,045
Certificates of participation.....	151,745	247,615	508,500	557,895	824,860
Limited obligation bonds.....	2,095,550	2,132,085	1,993,740	1,795,090	1,060,745
GARVEE bonds.....	598,165	395,275	454,820	512,085	373,080
Issuance premium.....	550,393	558,928	623,105	485,615	441,218
Issuance discount.....	—	—	—	—	—
Notes payable.....	34,095	39,738	39,312	35,691	25,038
Capital leases payable.....	17,836	17,869	19,375	21,282	22,669
Total Governmental Activities.....	<u>6,919,004</u>	<u>7,002,735</u>	<u>7,659,347</u>	<u>7,909,073</u>	<u>7,798,860</u>
Business-type activities:					
Revenue bonds..... (1), (2)	1,019,588	1,039,308	1,058,458	1,081,183	856,678
GARVEE bonds..... (2)	145,535	145,535	145,535	145,535	—
Issuance discount.....	(1,664)	(1,780)	(1,896)	(2,012)	(2,128)
Issuance premium.....	23,326	25,932	28,661	31,507	—
Notes payable..... (1), (2)	390,818	376,869	377,466	286,818	269,030
Total Business-type Activities.....	<u>1,577,603</u>	<u>1,585,864</u>	<u>1,608,224</u>	<u>1,543,031</u>	<u>1,123,580</u>
Total Primary Government.....	<u>\$ 8,496,607</u>	<u>\$ 8,588,599</u>	<u>\$ 9,267,571</u>	<u>\$ 9,452,104</u>	<u>\$ 8,922,440</u>
Debt as a Percentage of Personal Income....	2.08%	2.20%	2.49%	2.51%	2.52%
Amount of Debt per Capita.....	\$ 846	\$ 864	\$ 941	970	\$ 924

**Notes:**

(1) The Town of Butner's Enterprise Funds related to water and sewer was sold in 2007 and changed its Enterprise Funds functions in 2006.

(2) North Carolina Turnpike Authority is a major enterprise fund. Prior to 2010, it was a component unit.

Table 10

<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
\$ 5,270,660	\$ 5,169,265	\$ 5,533,760	\$ 5,902,330	\$ 5,738,815
215,045	225,045	235,045	245,045	255,045
872,600	919,585	965,880	727,640	454,060
580,705	600,000	—	—	—
434,825	241,820	287,565	—	—
353,147	275,131	287,272	309,261	313,253
—	—	(126)	(369)	(721)
30,642	27,663	33,187	37,276	60,841
22,815	23,833	24,659	25,740	26,879
<u>7,780,439</u>	<u>7,482,342</u>	<u>7,367,242</u>	<u>7,246,923</u>	<u>6,848,172</u>
622,758	—	—	—	8,800
—	—	—	—	—
(2,244)	—	—	—	—
—	—	—	—	—
<u>68,800</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>1,457</u>
<u>689,314</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>10,257</u>
<u>\$ 8,469,753</u>	<u>\$ 7,482,342</u>	<u>\$ 7,367,242</u>	<u>\$ 7,246,923</u>	<u>\$ 6,858,429</u>
2.50%	2.28%	2.22%	2.28%	2.29%
\$ 888	\$ 798	\$ 797	\$ 800	\$ 773