

CHANGES IN NET POSITION

For the Fiscal Years 2006-2015

(Dollars in Thousands)

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Expenses					
Governmental Activities:					
General government.....	\$ 1,159,012	\$ 1,080,982	\$ 1,034,277	\$ 937,353	\$ 1,209,923
Primary and secondary education.....	10,224,967	9,772,994	9,830,464	9,760,909	10,024,775
Higher education.....	3,859,549	3,901,543	3,986,465	4,238,695	4,350,475
Health and human services.....	18,705,192	17,812,888	18,313,335	17,752,493	16,859,438
Economic development.....	408,289	420,464	595,248	667,106	744,703
Environment and natural resources.....	490,185	484,718	515,496	470,965	596,227
Public safety, corrections, and regulation.....	2,895,244	2,911,146	2,907,980	2,976,448	2,729,418
Transportation.....	2,673,649	2,607,663	2,490,991	2,400,599	2,177,062
Agriculture.....	165,735	191,242	187,608	188,985	114,275
Interest on long-term debt.....	216,519	216,521	233,606	282,542	306,696
Total Governmental Activities Expenses.....	<u>40,798,341</u>	<u>39,400,161</u>	<u>40,095,470</u>	<u>39,676,095</u>	<u>39,112,992</u>
Business-type Activities:					
Unemployment Compensation.....	349,069	700,190	2,496,445	3,283,900	4,420,762
N.C. State Lottery..... [1]	1,450,494	1,341,219	1,215,944	1,141,941	1,028,536
EPA Revolving Loan.....	22,965	27,789	23,711	14,026	42,897
N.C. Turnpike Authority..... [3]	89,004	88,278	95,897	17,565	4,940
Regulatory programs.....	90,397	86,253	76,447	69,980	80,454
Insurance programs.....	21,632	18,427	17,591	38,701	36,885
North Carolina State Fair.....	14,975	13,957	13,441	13,030	13,595
Other business-type activities.....	12,364	12,917	13,400	12,084	9,148
Total Business-type Activities Expenses.....	<u>2,050,900</u>	<u>2,289,030</u>	<u>3,952,876</u>	<u>4,591,227</u>	<u>5,637,217</u>
Total Primary Government Expenses.....	<u>\$ 42,849,241</u>	<u>\$ 41,689,191</u>	<u>\$ 44,048,346</u>	<u>\$ 44,267,322</u>	<u>\$ 44,750,209</u>
Program Revenues					
Governmental Activities:					
Charges for Services:					
Transportation.....	\$ 742,586	\$ 730,048	\$ 706,231	\$ 685,596	\$ 709,064
Public safety, corrections, and regulation.....	602,869	580,817	604,447	594,377	540,280
General government.....	253,506	242,809	228,054	218,011	195,286
Other activities.....	705,181	648,411	662,172	598,279	631,464
Operating grants and contributions.....	16,152,680	15,261,306	15,767,596	15,605,227	15,632,256
Capital grants and contributions.....	942,238	1,260,306	1,010,889	977,961	1,198,549
Total Governmental Activities Program Revenues.....	<u>19,399,060</u>	<u>18,723,697</u>	<u>18,979,389</u>	<u>18,679,451</u>	<u>18,906,899</u>
Business-type Activities:					
Charges for services:					
Unemployment Compensation.....	1,552,934	1,651,108	1,535,068	1,473,576	1,294,104
N.C. State Lottery..... [1]	1,977,486	1,844,636	1,695,009	1,601,837	1,464,639
EPA Revolving Loan.....	23,955	22,603	19,490	23,366	20,388
N.C. Turnpike Authority..... [3]	30,710	24,725	13,499	664	—
Regulatory programs.....	96,155	90,938	78,557	70,732	80,008
Insurance programs.....	18,641	10,780	19,275	17,547	16,046
North Carolina State Fair.....	14,985	14,828	14,506	14,470	14,915
Other business-type activities.....	11,239	10,781	10,681	10,578	10,771
Operating grants and contributions.....	409,351	347,108	1,423,525	1,966,023	2,998,116
Capital grants and contributions.....	21,251	11,942	21,109	15,436	11,687
Total Business-type Activities Program Revenues.....	<u>4,156,707</u>	<u>4,029,449</u>	<u>4,830,719</u>	<u>5,194,229</u>	<u>5,910,674</u>
Total Primary Government Program Revenues.....	<u>\$ 23,555,767</u>	<u>\$ 22,753,146</u>	<u>\$ 23,810,108</u>	<u>\$ 23,873,680</u>	<u>\$ 24,817,573</u>
Net (Expense) Revenue					
Governmental Activities.....	\$ (21,399,281)	\$ (20,676,464)	\$ (21,116,081)	\$ (20,996,644)	\$ (20,206,093)
Business-type Activities.....	2,105,807	1,740,419	877,843	603,002	273,457
Total Primary Government Net Expense.....	<u>\$ (19,293,474)</u>	<u>\$ (18,936,045)</u>	<u>\$ (20,238,238)</u>	<u>\$ (20,393,642)</u>	<u>\$ (19,932,636)</u>

Table 2

2010	2009	2008	2007	2006
\$ 1,065,584	\$ 1,429,407	\$ 1,232,088	\$ 1,264,132	\$ 1,039,513
9,830,183	10,079,691	10,631,920	9,126,169	8,215,445
4,232,266	3,951,862	4,207,410	4,500,010	3,472,024
16,762,910	16,172,213	14,951,585	14,117,426	13,491,119
916,224	636,431	746,471	624,106	647,434
526,178	717,666	753,909	672,726	676,049
2,616,888	2,741,308	2,627,007	2,465,974	2,304,900
1,998,234	138,007	1,941,207	2,019,942	1,781,865
118,847	110,268	119,297	88,970	112,467
281,058	289,211	304,020	273,123	264,287
<u>38,348,372</u>	<u>36,266,064</u>	<u>37,514,914</u>	<u>35,152,578</u>	<u>32,005,103</u>
5,568,561	3,255,448	1,002,866	864,981	849,945
994,168	877,403	712,718	559,373	153,125
30,940	7,868	12,454	14,228	11,414
4,990	3,847	—	—	—
67,330	37,644	34,791	31,144	28,526
13,118	14,986	17,556	23,892	16,051
12,794	13,803	12,828	11,433	10,497
9,563	7,324	6,364	5,686	10,255
<u>6,701,464</u>	<u>4,218,323</u>	<u>1,799,577</u>	<u>1,510,737</u>	<u>1,079,813</u>
<u>\$ 45,049,836</u>	<u>\$ 40,484,387</u>	<u>\$ 39,314,491</u>	<u>\$ 36,663,315</u>	<u>\$ 33,084,916</u>
\$ 705,025	\$ 740,353	\$ 777,059	\$ 782,405	\$ 725,311
511,912	510,159	501,837	429,824	411,188
356,602	329,507	365,920	480,378	339,053
502,204	535,100	536,419	467,769	512,449
15,837,802	14,005,529	12,301,356	12,026,012	11,503,844
711,433	1,035,742	826,646	758,910	914,090
<u>18,624,978</u>	<u>17,156,390</u>	<u>15,309,237</u>	<u>14,945,298</u>	<u>14,405,935</u>
1,045,288	1,076,294	1,091,856	1,099,959	1,101,357
1,424,458	1,288,102	1,053,131	866,195	216,906
19,874	17,370	17,297	16,400	15,237
—	—	—	—	—
71,355	33,982	37,163	29,347	33,550
16,320	17,208	16,991	13,901	14,860
12,639	12,520	15,029	11,617	12,581
8,678	8,365	6,498	5,887	7,973
3,251,109	1,110,849	83,695	106,000	64,085
7,771	41,398	6,589	142	258
<u>5,857,492</u>	<u>3,606,088</u>	<u>2,328,249</u>	<u>2,149,448</u>	<u>1,466,807</u>
<u>\$ 24,482,470</u>	<u>\$ 20,762,478</u>	<u>\$ 17,637,486</u>	<u>\$ 17,094,746</u>	<u>\$ 15,872,742</u>
\$ (19,723,394)	\$ (19,109,674)	\$ (22,205,677)	\$ (20,207,280)	\$ (17,599,168)
(843,972)	(612,235)	528,672	638,711	386,994
<u>\$ (20,567,366)</u>	<u>\$ (19,721,909)</u>	<u>\$ (21,677,005)</u>	<u>\$ (19,568,569)</u>	<u>\$ (17,212,174)</u>

[1] N.C. State Lottery established in 2006.

[2] Prior to 2007 tobacco products tax was included in other tax. A significant increase in the tobacco products tax rate determined the need to present tobacco products tax separately beginning 2007.

[3] For fiscal year 2010, N.C. Turnpike Authority is a major enterprise fund. Prior to 2010, it was included with other component units.

Continued

CHANGES IN NET POSITION (Continued)

For the Fiscal Years 2006-2015

(Dollars in Thousands)

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
General Revenues and Other Changes in Net Position					
Governmental Activities:					
Taxes:					
Individual income tax.....	\$ 11,288,542	\$ 10,576,575	\$ 11,113,597	\$ 10,459,307	\$ 10,020,535
Corporate income tax.....	1,272,879	1,318,091	1,194,850	1,233,989	1,132,931
Sales and use tax.....	6,869,090	5,839,362	5,556,484	5,530,046	6,172,377
Gasoline tax.....	1,945,462	1,907,803	1,889,439	1,892,163	1,675,476
Franchise tax.....	556,786	888,815	845,130	804,973	794,091
Highway use tax.....	653,931	596,801	555,581	506,211	469,811
Insurance tax.....	529,927	476,402	540,844	479,755	501,032
Beverage tax.....	360,280	342,784	330,918	322,190	311,809
Inheritance tax.....	-	-	113,721	57,839	24,184
Tobacco products tax..... [2]	279,795	273,426	287,340	293,597	291,699
Other taxes.....	288,340	348,938	305,726	294,516	301,217
Tobacco settlement.....	137,910	139,169	213,078	146,135	131,318
Unrestricted investment earnings.....	20,139	19,452	13,621	(56,055)	32,980
Miscellaneous.....	34,167	192,002	44,837	41,960	45,014
Contributions to permanent funds.....	4,382	3,861	2,834	3,297	3,188
Transfers.....	416,483	429,810	448,733	401,740	371,424
Total Governmental Activities.....	<u>24,658,113</u>	<u>23,353,291</u>	<u>23,456,733</u>	<u>22,411,663</u>	<u>22,279,086</u>
Business-type Activities:					
Miscellaneous.....	4	3	7	—	3
Transfers.....	(416,483)	(429,810)	(448,733)	(401,740)	(371,424)
Total Business-type Activities.....	<u>(416,479)</u>	<u>(429,807)</u>	<u>(448,726)</u>	<u>(401,740)</u>	<u>(371,421)</u>
Total Primary Government.....	<u>\$ 24,241,634</u>	<u>\$ 22,923,484</u>	<u>\$ 23,008,007</u>	<u>\$ 22,009,923</u>	<u>\$ 21,907,665</u>
Change in Net Position					
Governmental Activities.....	\$ 3,258,832	\$ 2,676,827	\$ 2,340,652	\$ 1,415,019	\$ 2,072,993
Business-type Activities.....	1,689,328	1,310,612	429,117	201,262	(97,964)
Total Primary Government.....	<u>\$ 4,948,160</u>	<u>\$ 3,987,439</u>	<u>\$ 2,769,769</u>	<u>\$ 1,616,281</u>	<u>\$ 1,975,029</u>

Table 2

<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
\$ 9,345,441	\$ 8,661,565	\$ 10,676,156	\$ 10,739,562	\$ 9,336,745
1,252,800	997,206	1,357,670	1,466,148	1,306,193
5,916,119	4,911,656	5,159,453	5,108,456	5,033,040
1,557,430	1,523,496	1,579,847	1,601,764	1,514,626
904,651	799,113	738,741	671,151	628,029
439,506	440,749	566,132	607,511	577,237
506,990	500,438	505,936	487,081	442,297
295,383	263,553	258,193	245,990	233,315
71,731	103,811	158,178	162,746	133,158
278,406	242,071	249,664	241,687	—
321,945	316,819	339,109	330,888	482,552
145,539	175,838	168,583	144,075	140,969
28,645	66,863	238,239	211,663	123,170
37,253	62,799	49,345	47,015	37,248
3,101	3,248	3,894	3,928	4,674
434,067	422,399	346,848	312,810	67,978
<u>21,539,007</u>	<u>19,491,624</u>	<u>22,395,988</u>	<u>22,382,475</u>	<u>20,061,231</u>
—	—	—	15	4
(434,067)	(422,399)	(346,848)	(312,810)	(67,978)
<u>(434,067)</u>	<u>(422,399)</u>	<u>(346,848)</u>	<u>(312,795)</u>	<u>(67,974)</u>
<u>\$ 21,104,940</u>	<u>\$ 19,069,225</u>	<u>\$ 22,049,140</u>	<u>\$ 22,069,680</u>	<u>\$ 19,993,257</u>
\$ 1,815,613	\$ 381,950	\$ 190,311	\$ 2,175,195	\$ 2,462,063
(1,278,039)	(1,034,634)	181,824	325,916	319,020
<u>\$ 537,574</u>	<u>\$ (652,684)</u>	<u>\$ 372,135</u>	<u>\$ 2,501,111</u>	<u>\$ 2,781,083</u>