

**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**

For the Fiscal Years 2006-2015

*(Dollars in Thousands)*

	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>
<b><u>Revenues</u></b>					
Taxes.....	\$ 24,032,537	\$ 22,605,977	\$ 22,769,317	\$ 21,816,945	\$ 21,689,379
Federal funds.....	16,509,242	15,967,504	16,161,532	15,626,696	14,215,501
Local funds.....	195,962	173,727	186,327	188,405	186,944
Investment earnings.....	43,574	76,144	41,259	50,612	100,104
Interest earnings on loans.....	2,864	1,797	3,684	3,347	4,104
Sales and services.....	318,411	312,872	304,179	292,705	276,663
Rental and lease of property.....	22,400	23,791	27,559	26,574	25,165
Fees, licenses and fines.....	1,644,450	1,597,517	1,574,727	1,547,973	1,496,606
Tobacco settlement.....	138,622	139,937	211,162	140,979	138,256
Contributions, gifts, and grants.....	121,750	99,672	74,857	65,954	109,170
Funds escheated.....	165,062	106,760	112,671	68,207	111,481
Federal recovery funds.....	209,492	236,869	273,192	658,570	2,265,393
Miscellaneous.....	174,507	328,781	184,763	146,204	158,945
Total revenues.....	<u>43,578,873</u>	<u>41,671,348</u>	<u>41,925,229</u>	<u>40,633,171</u>	<u>40,777,711</u>
<b><u>Expenditures</u></b>					
Current:					
General government.....	1,142,163	1,036,518	986,897	901,654	1,000,101
Primary and secondary education.....	10,213,160	9,749,844	9,818,572	9,738,102	10,000,438
Higher education.....	3,850,111	3,900,386	3,986,575	4,237,649	4,350,683
Health and human services.....	18,781,793	17,901,879	18,416,229	17,854,993	16,914,978
Economic development.....	412,783	442,364	571,037	667,057	741,447
Environment and natural resources.....	454,602	456,099	455,894	429,882	603,112
Public safety, corrections, and regulation.....	2,931,696	2,896,879	2,899,287	2,937,742	2,751,665
Transportation.....	4,044,532	4,152,663	3,992,200	3,801,196	3,660,069
Agriculture.....	178,282	179,848	171,196	181,387	113,153
Capital outlay.....	113,689	127,634	182,107	231,688	364,121
Debt service:					
Principal retirement.....	[1] 562,820	553,016	1,261,685	514,195	1,026,602
Interest and fees.....	[1] 303,433	331,451	461,739	346,540	393,432
Debt issuance costs.....	3,048	1,193	6,605	7,074	4,178
Total expenditures.....	<u>42,992,112</u>	<u>41,729,774</u>	<u>43,210,023</u>	<u>41,849,159</u>	<u>41,923,979</u>
Excess revenues over (under) expenditures.....	<u>586,761</u>	<u>(58,426)</u>	<u>(1,284,794)</u>	<u>(1,215,988)</u>	<u>(1,146,268)</u>
<b><u>Other Financing Sources (Uses)</u></b>					
Bonds issued.....	231,360	—	—	—	—
Special Indebtedness issued.....	—	—	250,000	400,000	500,000
GARVEE bonds issued.....	264,930	—	—	179,540	—
Refunding bonds issued.....	299,020	506,255	1,320,970	367,350	774,745
Other debt issued.....	1,622	6,733	9,380	15,825	—
Premium on debt issued.....	117,506	98,789	284,428	131,892	191,035
Payments to refunded bond escrow agent.....	(349,828)	(603,550)	(748,022)	(428,830)	(370,982)
Capital leases.....	—	—	—	—	—
Sale of capital assets.....	13,432	14,939	12,939	12,889	12,118
Insurance recoveries.....	9,039	15,975	9,925	16,444	7,319
Transfers in.....	1,044,348	1,233,471	1,112,704	1,115,417	1,131,568
Transfers out.....	(632,660)	(805,682)	(651,195)	(715,002)	(698,321)
Total other financing sources (uses).....	<u>998,769</u>	<u>466,930</u>	<u>1,601,129</u>	<u>1,095,525</u>	<u>1,547,482</u>
Net change in fund balances.....	<u>\$ 1,585,530</u>	<u>\$ 408,504</u>	<u>\$ 316,335</u>	<u>\$ (120,463)</u>	<u>\$ 401,214</u>
Debt service as a percentage of noncapital expenditures..	2.13%	2.25%	4.24%	2.18%	3.61%

All governmental fund types consist of the General Fund, special revenue funds, capital projects funds, and permanent funds.

Table 4

2010	2009	2008	2007	2006
\$ 20,866,244	\$ 18,752,674	\$ 21,583,521	\$ 21,660,719	\$ 19,848,465
13,688,504	13,387,611	12,096,354	11,519,927	11,315,722
218,162	349,303	527,325	725,542	610,501
198,633	95,288	620,829	669,297	384,014
4,543	4,989	5,156	5,639	5,405
263,010	279,025	285,848	264,081	260,538
22,122	25,398	27,737	28,722	25,982
1,553,923	1,602,471	1,593,893	1,525,928	1,405,569
146,358	175,187	159,954	142,825	136,453
85,868	137,537	140,575	155,958	118,936
70,381	27,399	74,743	214,500	108,075
2,391,851	1,164,674	N/A	N/A	N/A
164,685	184,839	167,449	122,161	161,052
<u>39,674,284</u>	<u>36,186,395</u>	<u>37,283,384</u>	<u>37,035,299</u>	<u>34,380,712</u>
962,187	1,299,637	1,167,090	1,102,512	963,899
9,850,462	10,111,797	9,879,602	9,087,905	8,211,998
4,225,806	3,951,689	4,207,164	4,405,767	3,471,604
16,816,099	16,222,160	14,918,068	14,203,474	13,318,071
915,038	634,369	747,728	623,038	643,510
554,628	699,273	689,119	662,296	626,442
2,659,683	2,681,833	2,629,567	2,467,763	2,291,596
3,253,258	3,266,494	3,473,718	3,296,301	3,219,549
112,902	111,506	117,380	92,062	110,626
341,058	369,326	346,764	451,716	270,882
498,563	474,323	427,550	417,807	367,946
322,287	326,287	329,813	306,410	288,088
1,310	3,031	2,141	2,456	1,645
<u>40,513,281</u>	<u>40,151,725</u>	<u>38,935,704</u>	<u>37,119,507</u>	<u>33,785,856</u>
<u>(838,997)</u>	<u>(3,965,330)</u>	<u>(1,652,320)</u>	<u>(84,208)</u>	<u>594,856</u>
487,700	—	—	502,745	370,000
—	600,000	275,000	300,000	—
242,250	—	287,565	—	—
371,920	—	—	84,385	—
9,098	1,533	7,425	2,897	30,688
140,876	31,371	21,843	40,867	16,338
(435,870)	—	—	(85,519)	—
—	—	—	799	26,745
11,994	13,079	29,570	15,898	20,131
7,414	8,568	7,317	5,700	6,537
2,330,816	2,727,741	2,567,141	2,340,937	1,784,222
<u>(1,876,502)</u>	<u>(2,309,101)</u>	<u>(2,223,438)</u>	<u>(2,030,162)</u>	<u>(1,718,585)</u>
<u>1,289,696</u>	<u>1,073,191</u>	<u>972,423</u>	<u>1,178,547</u>	<u>536,076</u>
<u>\$ 450,699</u>	<u>\$ (2,892,139)</u>	<u>\$ (679,897)</u>	<u>\$ 1,094,339</u>	<u>\$ 1,130,932</u>
2.14%	2.12%	2.07%	2.06%	2.08%

[1] For the fiscal year ended June 30, 2011, principal retirement expenditures include payments for a current refunding of \$499.87 million and interest and fees expenditures include payments of \$49.9 million to terminate interest rate swaps. If these amounts were excluded, debt service as a percentage of noncapital expenditures would be 2.24%. For the fiscal year ended June 30, 2013, principal retirement expenditures include payments for a current refunding of \$695.96 million and interest and fees expenditures include net payments of \$124.91 million to terminate basis swaps and swaptions. If these amounts were excluded, debt service as a percentage of noncapital expenditures would be 2.26%.

NA = Data not available