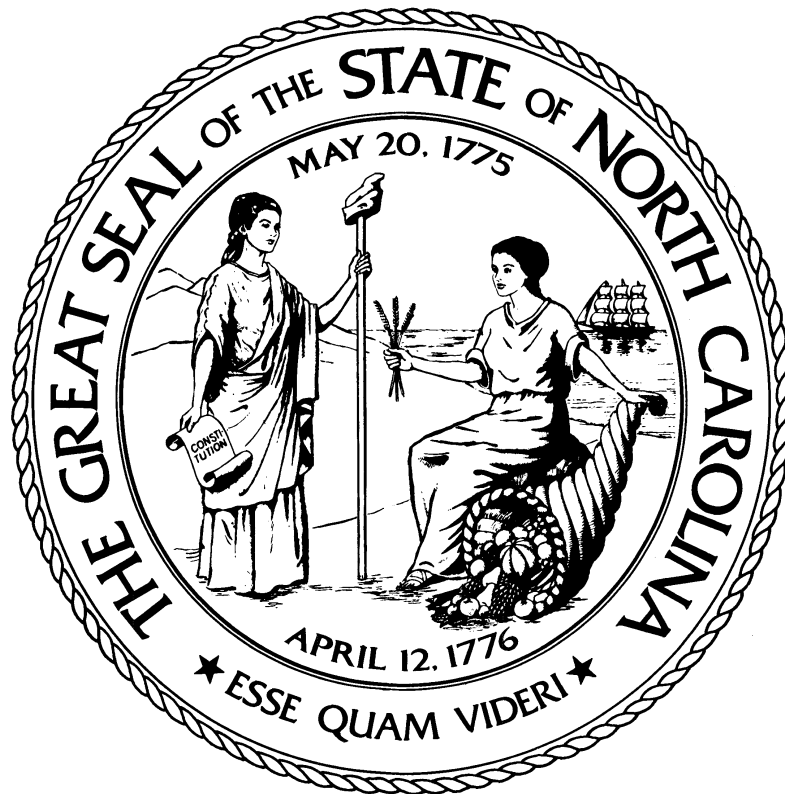


STATE OF  
***NORTH CAROLINA***

*GENERAL FUND*  
*MONTHLY FINANCIAL REPORT*  
*DECEMBER 31, 2013*

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OFFICE OF THE STATE CONTROLLER



# State of North Carolina

## Office of the State Controller

**DAVID T. MCCOY**  
**STATE CONTROLLER**

January 15, 2014

Enclosed is the *General Fund Monthly Financial Report* for the period ended December 31, 2013 of the 2014 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you and the State with the most reliable and timely financial information possible.

Sincerely,

David McCoy

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

**GENERAL FUND – REVERTING AND NON-REVERTING  
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE**

DECEMBER 31, 2013

*Expressed in Millions*

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
Deposits with State Treasurer :		<u>Liabilities</u>	
Cash and Investments	\$ 2,815.8	Sales and Use Taxes Payable	\$ 383.4
		Beverage Taxes Payable	19.6
		Solid Waste Disposal	—
		White Goods Disposal Taxes Payable	—
		Scrap Tire Disposal Taxes Payable	—
		<b>Total Liabilities</b>	<b>\$ 403.0</b>
		<u>Fund Balance</u>	
		Reserved :	
		Savings Reserve Account	\$ 651.4
		Job Development Incentive Grants Reserve	7.9
		Repairs and Renovations Reserve Account	11.6
		Disproportionate Share Reserve	—
		Disaster Relief Reserve	9.0
		ONE NC Fund Reserve	18.0
		Non-Reverting Departmental Funds	757.8
		<b>Total Reserved</b>	<b>\$ 1,455.7</b>
		Unreserved :	
		Fund Balance - July 1, 2013	\$ 350.9
		Transfer to Reserves	—
		Transfer from Reserves	—
		Excess of Receipts over (under) Disbursements	606.2
		<b>Total Unreserved</b>	<b>\$ 957.1</b>
		<b>Total Fund Balance</b>	<b>\$ 2,412.8</b>
<b>Total Assets</b>	<b>\$ 2,815.8</b>	<b>Total Liabilities and Fund Balance</b>	<b>\$ 2,815.8</b>

# STATE OF NORTH CAROLINA

## GENERAL FUND – REVERTING AND NON-REVERTING RESERVED AND UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE DECEMBER 31, 2013 AND DECEMBER 31, 2012

Expressed in Millions

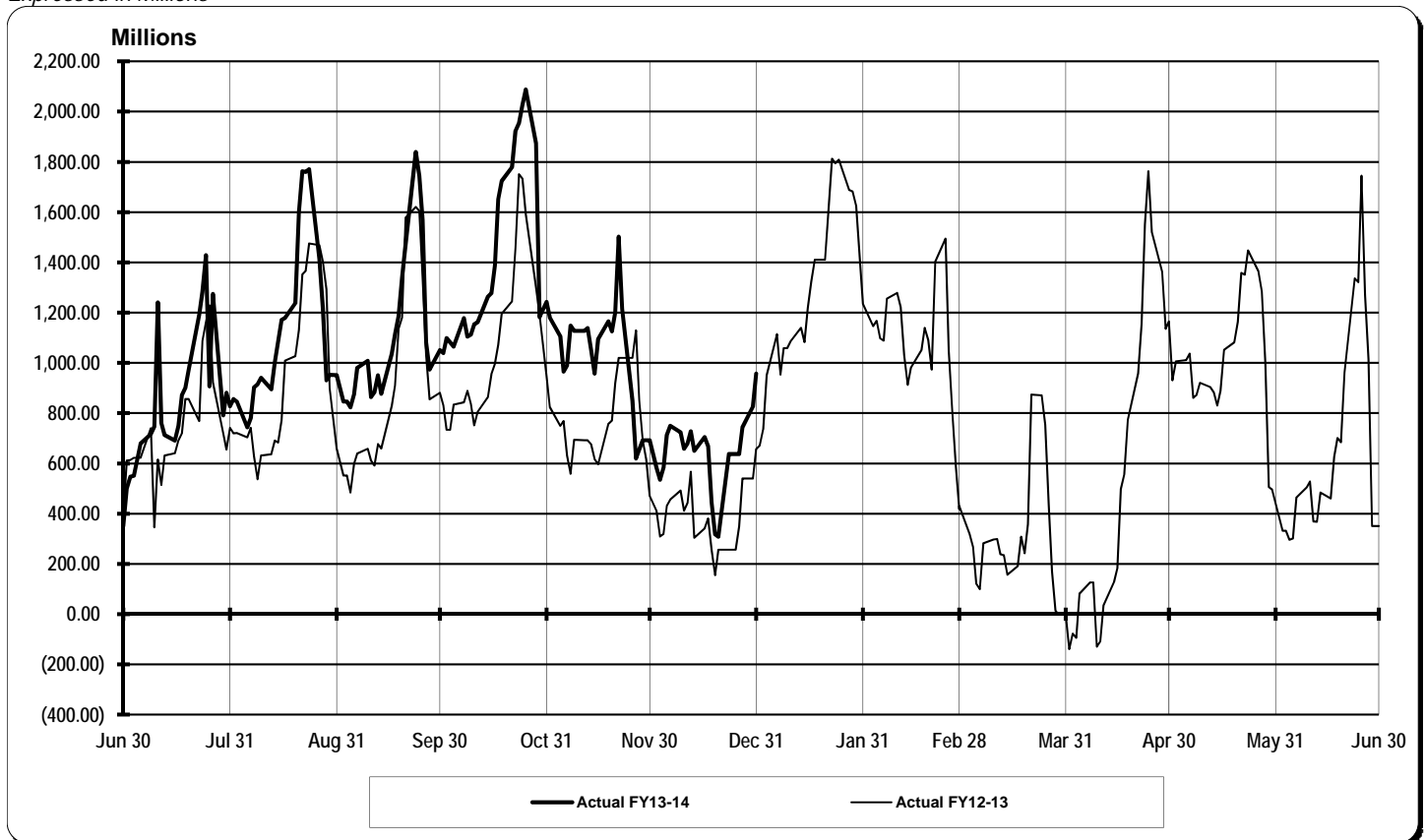
Fund Balance:	2013-14	2012-13	Change	% Change
<b>Reserved:</b>				
Savings Reserve Account.....	\$ 651.4	\$ 418.8	\$ 232.6	55.5%
Job Development Incentive Grants.....	7.9	1.7	6.2	364.7%
Repairs and Renovations Reserve Account.....	11.6	11.6	—	—
Disproportionate Share.....	—	—	—	—
Disaster Relief.....	9.0	1.2	7.8	650.0%
One NC Fund.....	18.0	—	18.0	—
Non-reverting Departmental Funds.....	757.8	759.9	(2.1)	(0.3)%
<b>Total Reserved.....</b>	<b>\$ 1,455.7</b>	<b>\$ 1,193.2</b>	<b>\$ 262.5</b>	<b>22.0%</b>
<b>Unreserved:</b>				
Fund Balance - July 1.....	\$ 350.9	\$ 393.7	\$ (42.8)	(10.9)%
Transfer to Reserves.....	—	—	—	—
Transfer from Reserves.....	—	—	—	—
Nonrecurring Transfers from Other Funds.....	—	—	—	—
Excess of Revenues Over (Under) Appropriation Expenditures....	606.2	263.5	342.7	130.1%
<b>Total Unreserved.....</b>	<b>\$ 957.1</b>	<b>\$ 657.2</b>	<b>\$ 299.9</b>	<b>45.6%</b>
<b>Total Fund Balance.....</b>	<b>\$ 2,412.8</b>	<b>\$ 1,850.4</b>	<b>\$ 562.4</b>	<b>30.4%</b>

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

## GENERAL FUND – REVERTING UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE DECEMBER 31, 2013 AND FISCAL YEAR ENDED DECEMBER 31, 2012

Expressed in Millions



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

# STATE OF NORTH CAROLINA

## GENERAL FUND REVERTING SCHEDULE OF OPERATIONS

FOR THE MONTH OF DECEMBER 2013 AND 2012, AND FISCAL YEAR-TO-DATE  
Expressed in Millions

	December		Year-To-Date		Budget		Percent of Budget Realized/Expended	
	FY 2014	FY 2013	FY 2014	FY 2013	FY 2014	FY 2013	FY 2014	FY 2013
<b>Beg. Unreserved Fund Balance</b>	\$ 691.8	\$ 470.0	\$ 350.9	\$ 393.7	\$ 350.9	\$ 393.7		
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	<u>\$ 691.8</u>	<u>\$ 470.0</u>	<u>\$ 350.9</u>	<u>\$ 393.7</u>	<u>\$ 350.9</u>	<u>\$ 393.7</u>		
<b>Revenues:</b>								
<b>Tax Revenues:</b>								
Individual Income	\$ 1,094.1	\$ 1,032.3	\$ 5,519.8	\$ 5,411.1	\$ 10,996.7	\$ 10,612.1	50.2%	51.0%
Corporate Income	272.4	183.7	584.6	437.1	1,249.2	1,075.0	46.8%	40.7%
Sales and Use	465.4	437.3	2,775.5	2,662.4	5,444.2	5,455.8	51.0%	48.8%
Franchise	18.4	25.3	269.9	274.2	660.2	615.1	40.9%	44.6%
Insurance	0.1	0.2	162.4	157.7	506.0	511.1	32.1%	30.9%
Beverage	28.8	28.0	151.9	155.2	309.6	293.2	49.1%	52.9%
Inheritance	2.3	29.3	15.9	74.4	—	83.5	—	89.1%
Privilege License	1.8	1.4	27.1	26.9	44.8	44.5	60.5%	60.4%
Tobacco Products	20.0	19.9	134.1	130.5	251.8	262.8	53.3%	49.7%
Real Estate Conveyance Excise	3.6	—	23.1	3.5	37.4	—	61.8%	—
Gift	—	0.1	0.4	0.4	—	—	—	—
Solid Waste Disposal	0.1	—	5.2	4.6	2.3	—	226.1%	—
White Goods Disposal	0.3	0.3	1.3	1.0	1.2	—	108.3%	—
Scrap Tire Disposal	1.1	0.9	5.4	3.9	3.5	—	154.3%	—
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	3.2	3.9	7.3	9.8	28.9	29.1	25.3%	33.7%
Mill Machinery	2.7	2.2	16.8	17.6	34.4	36.8	48.8%	47.8%
Processed Refunds Pending	—	—	—	—	n/a	n/a	n/a	n/a
Other	—	—	0.1	(0.1)	1.1	1.1	9.1%	(9.1%)
<b>Total Tax Revenue</b>	<u>\$ 1,914.3</u>	<u>\$ 1,764.8</u>	<u>\$ 9,700.8</u>	<u>\$ 9,370.2</u>	<u>\$ 19,571.3</u>	<u>\$ 19,020.1</u>	49.6%	49.3%
<b>Non-Tax Revenue:</b>								
Treasurer's Investments	\$ 1.9	\$ 0.7	\$ 9.4	\$ 6.1	\$ 13.7	\$ 21.6	68.6%	28.2%
Judicial Fees	16.9	16.8	115.9	121.7	250.2	258.7	46.3%	47.0%
Insurance	1.0	1.0	14.3	16.7	72.5	73.7	19.7%	22.7%
Disproportionate Share	—	—	110.0	—	110.0	115.0	100.0%	—
Master Settlement Agreement	—	—	0.4	—	162.1	—	0.2%	—
Highway Fund Transfer In	—	—	109.1	110.1	218.1	220.3	50.0%	50.0%
Highway Trust Fund Transfer In	—	—	—	13.8	—	27.6	—	50.0%
Other	31.2	6.9	71.8	145.4	205.5	361.6	34.9%	40.2%
<b>Total Non-Tax Revenue</b>	<u>\$ 51.0</u>	<u>\$ 25.4</u>	<u>\$ 430.9</u>	<u>\$ 413.8</u>	<u>\$ 1,032.1</u>	<u>\$ 1,078.5</u>	41.7%	38.4%
<b>Total Tax and Non-Tax Revenue</b>	<u>\$ 1,965.3</u>	<u>\$ 1,790.2</u>	<u>\$ 10,131.7</u>	<u>\$ 9,784.0</u>	<u>\$ 20,603.4</u>	<u>\$ 20,098.6</u>	49.2%	48.7%
<b>Total Availability</b>	<u>\$ 2,657.1</u>	<u>\$ 2,260.2</u>	<u>\$ 10,482.6</u>	<u>\$ 10,177.7</u>	<u>\$ 20,954.3</u>	<u>\$ 20,492.3</u>	50.0%	49.7%
<b>Appropriation Expenditures:</b>								
Current Operations	\$ 1,667.1	\$ 1,583.9	\$ 9,325.2	\$ 9,362.6	\$ 19,893.7	\$ 19,777.2	46.9%	47.3%
Capital Improvements:								
Funded by General Fund	—	—	27.9	6.4	27.9	6.4	100.0%	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	32.9	19.1	172.4	151.5	709.2	708.7	24.3%	21.4%
<b>Total Appropriation Expenditures</b>	<u>\$ 1,700.0</u>	<u>\$ 1,603.0</u>	<u>\$ 9,525.5</u>	<u>\$ 9,520.5</u>	<u>\$ 20,630.8</u>	<u>\$ 20,492.3</u>	46.2%	46.5%
<b>Unreserved Fund Balance -</b>								
<b>    Before Statutory Reservations</b>	957.1	657.2	957.1	657.2	323.5	—		
Reservations								
Repair and Renovation	—	—	—	—	—	—		
Savings	—	—	—	—	—	—		
Revision to Estimated Credit Balance	—	—	—	—	—	—		
<b>Unreserved Fund Balance</b>	<u>\$ 957.1</u>	<u>\$ 657.2</u>	<u>\$ 957.1</u>	<u>\$ 657.2</u>	<u>\$ 323.5</u>	<u>\$ —</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

# STATE OF NORTH CAROLINA

## GENERAL FUND REVERTING NET TAX AND NONTAX REVENUES

FOR THE MONTH OF DECEMBER 2013 AND 2012, AND FISCAL YEAR-TO-DATE

*Expressed in Millions*

	December				Year-To-Date Through December			
	FY 2014	FY 2013	Change	% Change	FY 2014	FY 2013	Change	% Change
<b>Tax Revenues:</b>								
Individual Income	\$ 1,094.1	\$ 1,032.3	\$ 61.8	6.0%	\$ 5,519.8	\$ 5,411.1	\$ 108.7	2.0%
Corporate Income	272.4	183.7	88.7	48.3%	584.6	437.1	147.5	33.7%
Sales and Use	465.4	437.3	28.1	6.4%	2,775.5	2,662.4	113.1	4.2%
Franchise	18.4	25.3	(6.9)	(27.3)%	269.9	274.2	(4.3)	(1.6)%
Insurance	0.1	0.2	(0.1)	(50.0)%	162.4	157.7	4.7	3.0%
Beverage	28.8	28.0	0.8	2.9%	151.9	155.2	(3.3)	(2.1)%
Inheritance	2.3	29.3	(27.0)	(92.2)%	15.9	74.4	(58.5)	(78.6)%
Privilege License	1.8	1.4	0.4	28.6%	27.1	26.9	0.2	0.7%
Tobacco Products	20.0	19.9	0.1	0.5%	134.1	130.5	3.6	2.8%
Real Estate Conveyance Excise	3.6	—	3.6	—	23.1	3.5	19.6	560.0%
Gift	—	0.1	(0.1)	(100.0)%	0.4	0.4	—	—
Solid Waste	0.1	—	0.1	—	5.2	4.6	0.6	13.0%
White Goods Disposal	0.3	0.3	—	—	1.3	1.0	0.3	30.0%
Scrap Tire Disposal	1.1	0.9	0.2	22.2%	5.4	3.9	1.5	38.5%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	3.2	3.9	(0.7)	(17.9)%	7.3	9.8	(2.5)	(25.5)%
Mill Machinery	2.7	2.2	0.5	22.7%	16.8	17.6	(0.8)	(4.5)%
Processed Refunds Pending	—	—	—	—	—	—	—	—
Other	—	—	—	—	0.1	(0.1)	0.2	200.0%
<b>Total Tax Revenue</b>	<b>\$ 1,914.3</b>	<b>\$ 1,764.8</b>	<b>\$ 149.5</b>	<b>8.5%</b>	<b>\$ 9,700.8</b>	<b>\$ 9,370.2</b>	<b>\$ 330.6</b>	<b>3.5%</b>
<b>Non-Tax Revenue:</b>								
Treasurer's Investments	\$ 1.9	\$ 0.7	\$ 1.2	171.4%	\$ 9.4	\$ 6.1	\$ 3.3	54.1%
Judicial Fees	16.9	16.8	0.1	0.6%	115.9	121.7	(5.8)	(4.8)%
Insurance	1.0	1.0	—	—	14.3	16.7	(2.4)	(14.4)%
Disproportionate Share	—	—	—	—	110.0	—	110.0	—
Master Settlement Agreement	—	—	—	—	0.4	—	0.4	—
Highway Fund Transfer In	—	—	—	—	109.1	110.1	(1.0)	(0.9)%
Highway Trust Fund Transfer In	—	—	—	—	—	13.8	(13.8)	(100.0)%
Other	31.2	6.9	24.3	352.2%	71.8	145.4	(73.6)	(50.6)%
<b>Total Non-Tax Revenue</b>	<b>\$ 51.0</b>	<b>\$ 25.4</b>	<b>\$ 25.6</b>	<b>100.8%</b>	<b>\$ 430.9</b>	<b>\$ 413.8</b>	<b>\$ 17.1</b>	<b>4.1%</b>
<b>Total Tax and Non-Tax Revenue</b>	<b>\$ 1,965.3</b>	<b>\$ 1,790.2</b>	<b>\$ 175.1</b>	<b>9.8%</b>	<b>\$ 10,131.7</b>	<b>\$ 9,784.0</b>	<b>\$ 347.7</b>	<b>3.6%</b>

*The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.*

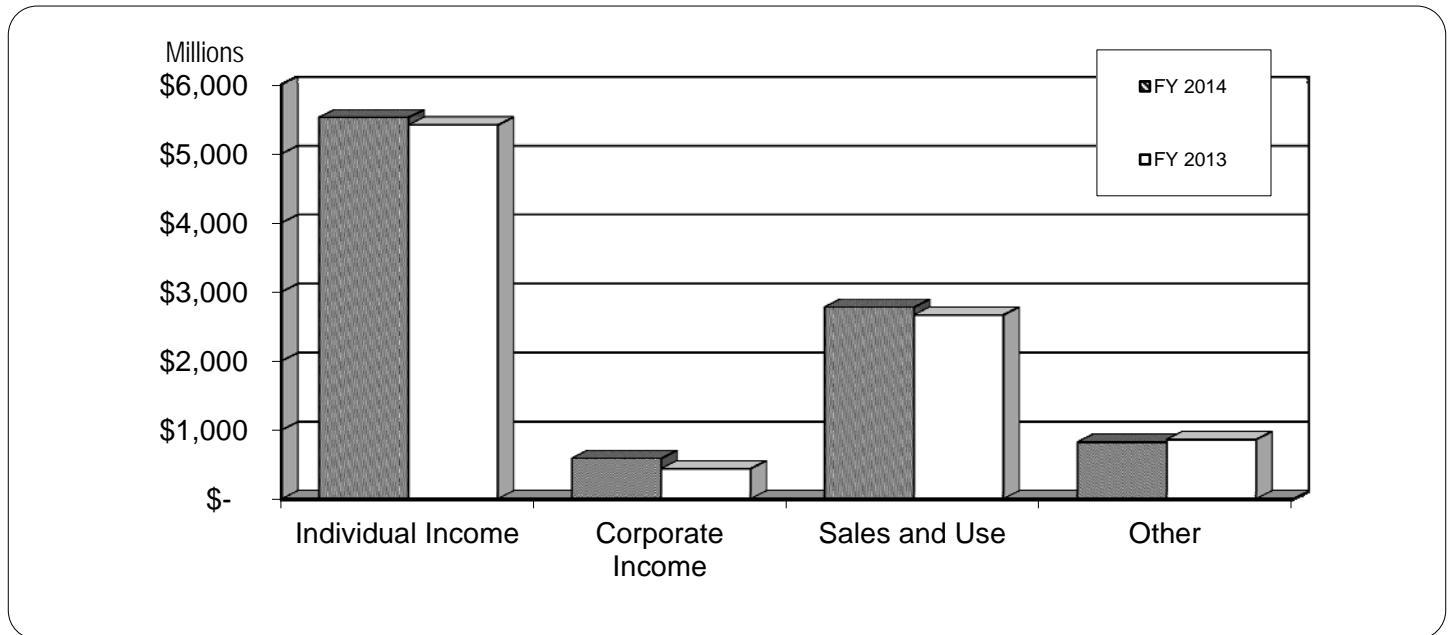
For fiscal year 2014, when compared to the prior year through December 31, actual net tax and non-tax revenues increased by \$347.7 million, or 3.6%. Tax revenues through December 2013 increased by \$330.6 million, or 3.5%, and non-tax revenues increased by \$17.1 million, or 4.1%.

Disproportionate Share showed an increase when compared to the prior year. This increase is due to the timing of the transfer and availability of funds. In the prior year, transfers occurred in the second and third quarter. The Highway Trust Fund Transfer-In showed a decrease when compared to the prior year. G.S. §105-187.9, Disposition of tax proceeds to the General Fund, was repealed effective July 1, 2013, which equals a total decrease of \$27.6 million or \$6.9 million per quarter. Other Non-Tax Revenue showed a decrease when compared to the prior year. In fiscal year 2013, there was a one-time transfer of \$45 million from the One North Carolina Fund with the Department of Commerce to the General Fund. For fiscal years 2009 through 2013, legislation authorized quarterly transfers from the Public School Building Capital Fund to the General Fund to offset the continued operations of the State's public schools. For the fiscal year 2014, no quarterly transfers from the Public School Building Capital Fund to the General Fund were authorized; therefore, there was a decrease of \$58.9 million when compared to the prior year.

Revenues and expenditures never occur evenly over the course of the fiscal year.

**GENERAL FUND – REVERTING  
ACTUAL TAX REVENUES**

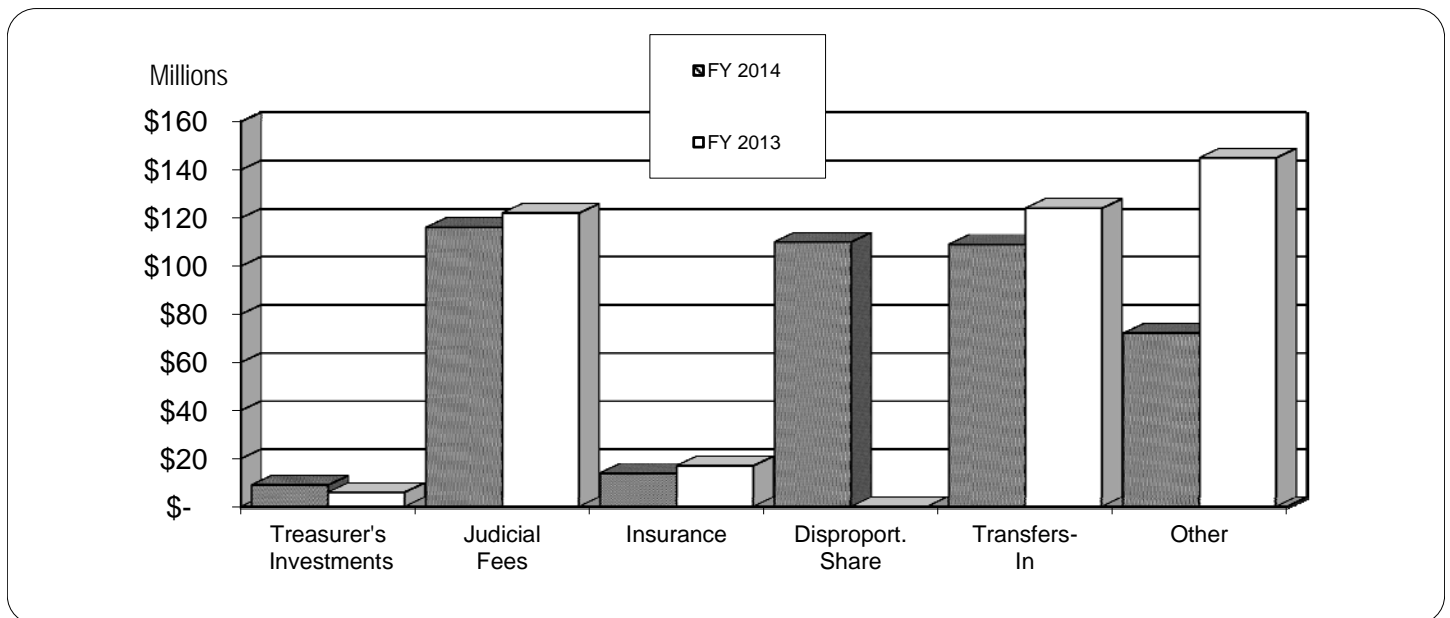
FISCAL YEAR-TO-DATE DECEMBER 31, 2013 AND DECEMBER 31, 2012



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING  
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE DECEMBER 31, 2013 AND DECEMBER 31, 2012



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING  
APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE DECEMBER 31, 2013 AND DECEMBER 31, 2012

*Expressed in Millions*

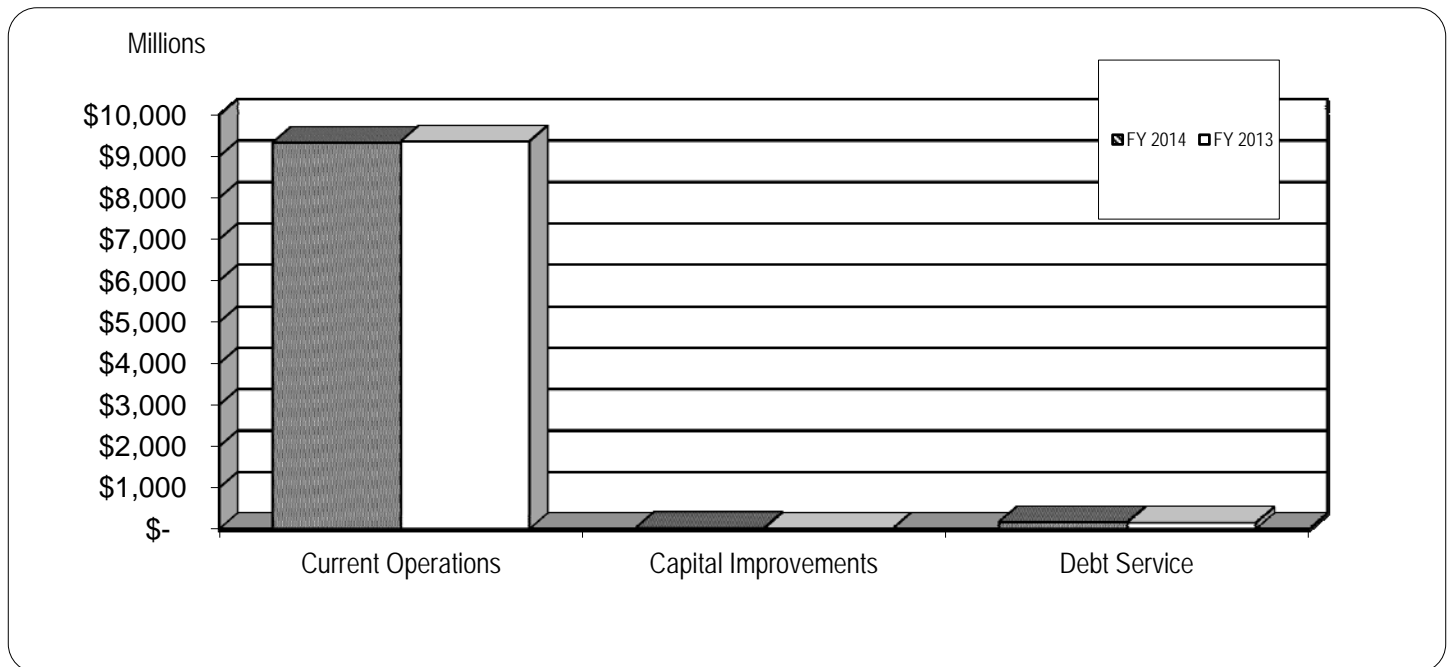
Current Operations	FY 2014	FY 2013	Change	Percent Change	Percent of Total Appropriation Expenditures	
					FY 2014	FY 2013
General Government	\$ 180.0	\$ 182.4	\$ (2.4)	(1.3%)	1.9%	1.9%
Education	5,259.0	5,323.1	(64.1)	(1.2%)	55.2%	55.9%
Health and Human Services	2,458.6	2,506.2	(47.6)	(1.9%)	25.8%	26.3%
Economic Development	0.6	51.0	(50.4)	(98.8%)	—	0.5%
Environment and Natural Resources	84.1	76.3	7.8	10.2%	0.9%	0.8%
Public Safety, Correction, and Regulation	1,199.3	1,141.7	57.6	5.0%	12.6%	12.0%
Agriculture	49.2	52.4	(3.2)	(6.1%)	0.5%	0.6%
Operating Reserves/Rounding	94.4	29.5	64.9	220.0%	1.0%	0.3%
<i>Total Current Operations</i>	<u>\$ 9,325.2</u>	<u>\$ 9,362.6</u>	<u>\$ (37.4)</u>	(0.4%)	97.9%	98.3%
<b>Capital Improvements</b>						
Funded by General Fund	27.9	6.4	21.5	335.9%	0.3%	0.1%
<b>Debt Service</b>	172.4	151.5	20.9	13.8%	1.8%	1.6%
<b>Total Appropriation Expenditures</b>	<u>\$ 9,525.5</u>	<u>\$ 9,520.5</u>	<u>\$ 5.0</u>	0.1%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

*The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.*

**GENERAL FUND – REVERTING  
ACTUAL APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE DECEMBER 31, 2013 AND DECEMBER 31, 2012



*The graph above compares appropriation expenditures by major category for the current and prior fiscal years.*

Actual appropriation expenditures through December 2013 were more than actual appropriation expenditures through December 2012 by \$5 million, or 0.1%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through December 2013 were less than appropriation expenditures through December 2012 by \$37.4 million, or 0.4%.



STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING  
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF DECEMBER 2013 AND 2012, AND FISCAL YEAR-TO-DATE

Expressed In Millions

		Appropriation Expenditures				Budget		Percent of Budget Expended	
		December		Year-To-Date				Year-To-Date	
		FY 2014	FY 2013	FY 2014	FY 2013	FY 2014	FY 2013	FY 2014	FY 2013

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

Current Operations

General Government

General Assembly	\$ 4.2	\$ 4.1	\$ 25.8	\$ 25.2	\$ 52.4	\$ 53.5	49.2%	47.1%
Governor's Office	0.5	0.4	2.8	2.7	5.5	5.2	50.9%	51.9%
Office of State Budget	0.6	0.6	3.1	2.2	7.4	6.1	41.9%	36.1%
Housing Finance Agency	0.7	0.1	4.3	0.8	8.4	1.6	51.2%	50.0%
Lieutenant Governor	0.1	—	0.3	0.3	0.7	0.6	42.9%	50.0%
Secretary of State	0.9	1.0	5.6	5.5	11.7	11.8	47.9%	46.6%
State Auditor	(0.1)	1.1	5.0	4.9	11.3	11.0	44.2%	44.5%
State Treasurer	0.5	0.6	3.4	3.3	8.1	6.9	42.0%	47.8%
Retirement and Employee Benefits Administration	3.1	3.1	11.3	15.6	22.4	27.5	50.4%	56.7%
Office of the State Controller	1.2	4.1	30.4	29.7	69.0	67.7	44.1%	43.9%
Revenue	3.3	6.3	12.4	15.9	28.8	30.6	43.1%	52.0%
Cultural Resources	6.1	7.5	40.9	40.5	81.4	79.4	50.2%	51.0%
Cultural Resources - Roanoke Island Commission	5.5	5.3	30.5	31.2	64.1	63.6	47.6%	49.1%
Board of Elections	0.1	—	0.2	0.5	0.5	1.1	40.0%	45.5%
Office of Administrative Hearings	0.4	0.4	2.2	2.4	6.3	5.2	34.9%	46.2%
	0.4	0.4	1.8	1.7	5.3	4.3	34.0%	39.5%
	<u>\$ 27.5</u>	<u>\$ 35.0</u>	<u>\$ 180.0</u>	<u>\$ 182.4</u>	<u>\$ 385.3</u>	<u>\$ 376.1</u>	<u>46.7%</u>	<u>48.5%</u>
Reserves - General Assembly	\$ 2.1	\$ 0.6	\$ 2.1	\$ 0.6	\$ 4.9	\$ 1.9	42.9%	31.6%
Reserves - Contingency & Emergency	—	—	—	—	5.0	3.1	—	—
Reserves - Salary Adjustments	—	—	—	—	7.5	—	—	—
Reserves - Job Development Incentive Grants Reserve	—	—	51.8	20.9	51.8	20.9	100.0%	100.0%
Reserves - Severance Expenditure	—	1.6	—	(3.3)	13.2	(1.4)	—	235.7%
Reserves - State Employee Benefits	—	—	—	—	0.6	—	—	—
Reserves - IT Fund	1.9	0.7	4.2	3.4	37.1	5.3	11.3%	64.2%
Reserves - Retirement	—	0.5	—	0.5	1.4	0.5	—	100.0%
Reserves - Automated Fraud Detection Development	—	7.0	—	7.0	—	7.0	—	100.0%
Reserves - Controller's Fraud Detection Development	—	0.5	—	0.5	—	0.5	—	100.0%
Reserves - VIPER	—	—	—	—	—	3.2	—	—
Reserves - One North Carolina Fund	—	—	9.0	—	9.0	9.0	100.0%	—
Reserves - Future Benefit Needs	—	—	—	—	—	—	—	—
Reserves - NC GEAR	—	—	—	—	2.0	—	—	—
Reserves - UI Insurance Reserve	—	—	—	—	0.6	—	—	—
Reserves - GTP Loan Repayment	—	—	—	—	27.0	—	—	—
Reserves - Pending Legislation	—	—	—	—	0.1	—	—	—
Reserves - Statewide Compensation Study	—	—	—	—	—	—	—	—
Reserves - VIVA Voter Information Verification Act	—	—	—	—	—	—	—	—
Reserves - Eugenic Sterilization Compensation	—	—	—	—	10.0	—	—	—
	<u>\$ 4.0</u>	<u>\$ 10.9</u>	<u>\$ 67.1</u>	<u>\$ 29.6</u>	<u>\$ 170.2</u>	<u>\$ 50.0</u>	<u>39.4%</u>	<u>59.2%</u>
<b>Total - General Government</b>	<u>\$ 31.5</u>	<u>\$ 45.9</u>	<u>\$ 247.1</u>	<u>\$ 212.0</u>	<u>\$ 555.5</u>	<u>\$ 426.1</u>	<u>44.5%</u>	<u>49.8%</u>

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING  
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF DECEMBER 2013 AND 2012, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended		
	December		Year-To-Date		Year-To-Date		Year-To-Date		
	FY 2014	FY 2013	FY 2014	FY 2013	FY 2014	FY 2013	FY 2014	FY 2013	
<b>Education</b>									
Public Instruction	\$ 699.6	\$ 708.1	\$ 3,843.8	\$ 3,828.4	\$ 7,920.1	\$ 7,844.6	48.5%	48.8%	
Community Colleges	95.5	101.5	445.2	456.9	1,028.9	1,040.4	43.3%	43.9%	
	<u>\$ 795.1</u>	<u>\$ 809.6</u>	<u>\$ 4,289.0</u>	<u>\$ 4,285.3</u>	<u>\$ 8,949.0</u>	<u>\$ 8,885.0</u>	47.9%	48.2%	
<b>University System</b>									
University of North Carolina - General Admin.	\$ 2.5	\$ 2.3	\$ 16.3	\$ 14.1	\$ 37.4	\$ 38.2	43.6%	36.9%	
UNC - GA Institutional Programs and Facilities	—	—	—	16.0	19.2	19.5	—	82.1%	
UNC - GA Related Educational Programs	9.9	7.7	76.8	98.0	82.2	103.1	93.4%	95.1%	
UNC- GA Aid to Private Institutions	11.0	38.3	56.0	84.5	97.0	86.4	57.7%	97.8%	
UNC - Chapel Hill Academic Affairs	(5.2)	(7.1)	63.7	50.1	266.3	275.4	23.9%	18.2%	
UNC - Chapel Hill Health Affairs	13.0	10.1	65.9	54.5	181.5	197.3	36.3%	27.6%	
UNC - Chapel Hill Area Health Affairs	3.8	2.9	16.6	17.0	41.6	42.4	39.9%	40.1%	
NCSU - Academic Affairs	7.7	8.7	113.7	106.3	387.4	389.2	29.3%	27.3%	
NCSU - Agricultural Research	4.2	4.5	25.9	27.0	53.2	54.9	48.7%	49.2%	
NCSU - Agricultural Extension Service	3.4	3.3	18.9	19.7	38.6	39.9	49.0%	49.4%	
University of North Carolina at Greensboro	9.0	10.6	54.6	55.5	148.9	154.1	36.7%	36.0%	
University of North Carolina at Charlotte	23.4	17.0	59.5	60.3	195.6	193.4	30.4%	31.2%	
University of North Carolina at Asheville	1.3	3.5	11.4	13.5	37.3	37.6	30.6%	35.9%	
University of North Carolina at Wilmington	10.5	3.7	35.9	38.0	98.8	96.9	36.3%	39.2%	
University of North Carolina at Pembroke	4.5	3.2	21.9	19.0	52.6	55.2	41.6%	34.4%	
East Carolina University	14.1	13.5	60.2	67.1	214.5	220.7	28.1%	30.4%	
ECU - Health Affairs	6.0	4.4	29.6	28.7	65.2	64.8	45.4%	44.3%	
North Carolina A&T University	13.5	12.0	45.0	48.5	93.6	97.5	48.1%	49.7%	
Western Carolina University	4.1	5.3	22.8	25.9	83.6	83.1	27.3%	31.2%	
Appalachian State University	14.1	19.9	49.2	60.5	129.2	128.6	38.1%	47.0%	
Winston-Salem State University	9.4	5.9	31.8	33.5	65.5	68.5	48.5%	48.9%	
Elizabeth City State University	2.7	3.6	16.3	18.2	33.3	35.9	48.9%	50.7%	
Fayetteville State University	4.8	4.8	24.8	25.0	48.4	49.8	51.2%	50.2%	
North Carolina Central University	8.8	9.0	31.8	36.2	80.4	84.7	39.6%	42.7%	
North Carolina School of the Arts	4.1	3.4	11.7	11.5	31.9	27.2	36.7%	42.3%	
North Carolina School of Science and Math	1.5	1.6	9.7	9.2	19.1	19.2	50.8%	47.9%	
<b>Total University System</b>	<u>\$ 182.1</u>	<u>\$ 192.1</u>	<u>\$ 970.0</u>	<u>\$ 1,037.8</u>	<u>\$ 2,602.3</u>	<u>\$ 2,663.5</u>	37.3%	39.0%	
<b>Total - Education</b>	<u>\$ 977.2</u>	<u>\$ 1,001.7</u>	<u>\$ 5,259.0</u>	<u>\$ 5,323.1</u>	<u>\$ 11,551.3</u>	<u>\$ 11,548.5</u>	45.5%	46.1%	
<b>Health and Human Services</b>									
HHS - Administration	\$ 22.1	\$ 6.3	\$ 44.6	\$ 20.0	\$ 88.0	\$ 61.0	50.7%	32.8%	
Aging	3.5	6.5	20.1	22.3	44.1	43.8	45.6%	50.9%	
Child Development	28.4	36.7	106.7	130.5	250.0	258.0	42.7%	50.6%	
Health Services	12.9	15.6	69.4	70.6	144.1	141.3	48.2%	50.0%	
Social Services	12.8	11.8	82.3	86.0	174.5	165.6	47.2%	51.9%	
Medical Assistance	276.2	129.5	1,731.7	1,726.6	3,467.7	3,521.0	49.9%	49.0%	
Children's Health Insurance	4.8	6.1	33.8	47.2	68.0	79.3	49.7%	59.5%	
Services for the Blind	1.4	1.1	4.0	3.3	8.2	8.2	48.8%	40.2%	
Mental Health	60.6	98.8	348.1	382.7	694.1	684.4	50.2%	55.9%	
Facility Services	0.8	0.7	1.9	2.0	16.3	13.9	11.7%	14.4%	
Vocational Rehabilitation	2.8	2.4	16.0	15.0	38.7	32.6	41.3%	46.0%	
<b>Total - Health and Human Services</b>	<u>\$ 426.3</u>	<u>\$ 315.5</u>	<u>\$ 2,458.6</u>	<u>\$ 2,506.2</u>	<u>\$ 4,993.7</u>	<u>\$ 5,009.1</u>	49.2%	50.0%	

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING  
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF DECEMBER 2013 AND 2012, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	December		Year-To-Date				Year-To-Date	
	FY 2014	FY 2013	FY 2014	FY 2013	FY 2014	FY 2013	FY 2014	FY 2013
<b>Economic Development</b>								
Commerce	\$ 3.5	\$ 6.5	\$ (10.6)	\$ 22.4	\$ 51.4	\$ 43.1	(20.6%)	52.0%
Commerce - State Aid to Nonstate Entities	7.1	2.2	11.2	28.6	21.7	70.8	51.6%	40.4%
<b>Total - Economic Development</b>	<b>\$ 10.6</b>	<b>\$ 8.7</b>	<b>\$ 0.6</b>	<b>\$ 51.0</b>	<b>\$ 73.1</b>	<b>\$ 113.9</b>	<b>0.8%</b>	<b>44.8%</b>
<b>Environment and Natural Resources</b>								
Environment and Natural Resources	\$ 17.3	\$ 11.3	\$ 77.8	\$ 62.2	\$ 154.6	\$ 112.6	50.3%	55.2%
Environment and Natural Resources - State Aid	—	0.9	—	5.5	—	10.8	—	50.9%
Wildlife Resources	1.0	0.1	6.3	8.6	12.6	18.5	50.0%	46.5%
<b>Total - Environment and Natural Resources</b>	<b>\$ 18.3</b>	<b>\$ 12.3</b>	<b>\$ 84.1</b>	<b>\$ 76.3</b>	<b>\$ 167.2</b>	<b>\$ 141.9</b>	<b>50.3%</b>	<b>53.8%</b>
<b>Public Safety, Correction, and Regulation</b>								
Judicial	\$ 47.0	\$ 47.4	\$ 290.5	\$ 290.5	\$ 575.8	\$ 573.7	50.5%	50.6%
Justice	7.4	7.8	38.7	41.2	80.3	77.8	48.2%	53.0%
Labor	1.4	1.1	6.4	6.3	16.8	16.2	38.1%	38.9%
Insurance	3.9	—	15.9	13.7	38.6	38.1	41.2%	36.0%
Insurance - RICO	—	—	—	2.6	—	2.6	—	100.0%
Public Safety	136.3	139.5	847.8	787.4	1,726.2	1,716.8	49.1%	45.9%
<b>Total - Public Safety, Correction, and Regulation</b>	<b>\$ 196.0</b>	<b>\$ 195.8</b>	<b>\$ 1,199.3</b>	<b>\$ 1,141.7</b>	<b>\$ 2,437.7</b>	<b>\$ 2,425.2</b>	<b>49.2%</b>	<b>47.1%</b>
<b>Agriculture</b>								
Agriculture and Consumer Services	\$ 7.2	\$ 4.2	\$ 49.2	\$ 52.4	\$ 115.6	\$ 112.5	42.6%	46.6%
<b>Rounding [*]</b>	<b>\$ —</b>	<b>\$ (0.2)</b>	<b>\$ 27.3</b>	<b>\$ (0.1)</b>	<b>\$ (0.4)</b>	<b>\$ —</b>	<b>N/A</b>	<b>N/A</b>
<b>Total Current Operations</b>	<b>\$ 1,667.1</b>	<b>\$ 1,583.9</b>	<b>\$ 9,325.2</b>	<b>\$ 9,362.6</b>	<b>\$ 19,893.7</b>	<b>\$ 19,777.2</b>	<b>46.9%</b>	<b>47.3%</b>
<b>Capital Improvements</b>								
Funded by General Fund	\$ —	\$ —	\$ 27.9	\$ 6.4	\$ 27.9	\$ 6.4	100.0%	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
<b>Total - Capital Improvements</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 27.9</b>	<b>\$ 6.4</b>	<b>\$ 27.9</b>	<b>\$ 6.4</b>	<b>100.0%</b>	<b>100.0%</b>
<b>Debt Service</b>	<b>\$ 32.9</b>	<b>\$ 19.1</b>	<b>\$ 172.4</b>	<b>\$ 151.5</b>	<b>\$ 709.2</b>	<b>\$ 708.7</b>	<b>24.3%</b>	<b>21.4%</b>
<b>Total Appropriation Expenditures</b>	<b>\$ 1,700.0</b>	<b>\$ 1,603.0</b>	<b>\$ 9,525.5</b>	<b>\$ 9,520.5</b>	<b>\$ 20,630.8</b>	<b>\$ 20,492.3</b>	<b>46.2%</b>	<b>46.5%</b>

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[\*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

**GENERAL FUND UNRESERVED CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING DECEMBER 31, 2013 AND FISCAL YEAR-TO-DATE**

*Expressed in Thousands*

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
<b>Agriculture</b>				
Agriculture and Consumer Services	\$ 9,513	\$ 30,066	\$ 16,562	\$ 79,287
<b>Total - Agriculture</b>	<b>\$ 9,513</b>	<b>\$ 30,066</b>	<b>\$ 16,562</b>	<b>\$ 79,287</b>
<b>Debt Service</b>				
State Treasurer	\$ -	\$ 2,314	\$ 32,893	\$ 173,146
State Treasurer-Federal	-	-	-	1,616
<b>Total Debt Service</b>	<b>\$ -</b>	<b>\$ 2,314</b>	<b>\$ 32,893</b>	<b>\$ 174,762</b>
<b>Education</b>				
Public Instruction	\$ 206,261	\$ 974,314	\$ 899,990	\$ 4,818,099
Community Colleges	42,543	356,674	138,095	801,907
UNC Systems	247,072	1,629,355	433,321	2,599,356
<b>Total - Education</b>	<b>\$ 495,876</b>	<b>\$ 2,960,343</b>	<b>\$ 1,471,406</b>	<b>\$ 8,219,362</b>
<b>Economic Development</b>				
Commerce	\$ 6,538	\$ 130,301	\$ 9,926	\$ 119,696
Commerce-State Aid	48	161	7,174	11,382
<b>Total - Economic Development</b>	<b>\$ 6,586</b>	<b>\$ 130,462</b>	<b>\$ 17,100</b>	<b>\$ 131,078</b>
<b>Environment &amp; Natural Resources</b>				
Environment and Natural Resources	\$ 3,754	\$ 32,529	\$ 21,028	\$ 110,370
Environ. and Nat. Resources-St. Aid	-	-	-	-
Wildlife Resources	4,481	26,954	5,500	33,274
<b>Total - Environ. &amp; Natural Resources</b>	<b>\$ 8,235</b>	<b>\$ 59,483</b>	<b>\$ 26,528</b>	<b>\$ 143,644</b>
<b>General Government</b>				
General Assembly	\$ 50	\$ 500	\$ 4,202	\$ 26,254
Governor	33	206	503	2,972
Governor-Special Projects	13,080	52,277	13,080	52,277
Budget, Planning & Management	-	61	561	3,133
Housing Finance Authority	-	-	691	4,266
Governor	-	-	2,046	2,066
Lt. Governor	-	-	52	301
Secretary of State	14	112	947	5,726
State Auditor	1,369	2,316	1,208	7,284
State Treasurer-Administration	2,074	13,174	2,633	16,619
State Treasurer-Retirement	-	-	3,129	11,289
Administration	6,059	26,474	7,244	56,920
State Controller	15	603	3,278	13,010
Revenue	1,878	12,059	8,042	52,980
Cultural Resources	921	3,305	6,422	33,852
Cultural Resources-Roanoke Island	-	-	50	150
Board of Elections	-	56	407	2,241
Administrative Hearings	256	1,693	490	3,495
Reserve-Contingency/Emergency	-	-	-	-
Reserve-JDIG	-	-	-	51,824
Reserve-Severance	-	-	-	-
Reserve-St Emp Comprehensive	-	-	-	-
Reserve-IT Fund	-	-	1,911	4,205
Reserve-Retirement Rate Adj	-	-	-	-
Reserve-Automated Fraud Det Dev	-	-	-	-
Reserve-Controller Fraud Det Dev	-	-	-	-

**GENERAL FUND UNRESERVED CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING DECEMBER 31, 2013 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve-VIPER	-	-	-	-
Reserve-One NC Fund	-	-	-	9,000
Reserve-Future Benefit Needs	-	-	-	-
Reserve - NC GEAR	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - GTP Loan Repayment	-	-	-	27,000
Reserve - Pending Legislation	-	-	-	-
Reserve - Statewide Comp Study	-	-	-	-
Reserve - VIVA Voter Infor Ver Act	-	-	-	-
Reserve - Eugenic Sterlization Comp	-	-	-	-
Other	-	-	-	-
<b>Total - General Government</b>	<b>\$ 25,749</b>	<b>\$ 112,836</b>	<b>\$ 56,896</b>	<b>\$ 386,864</b>
<b>Health and Human Services</b>				
HHS-Administration	7,041	30,090	29,417	74,732
Aging	5,435	26,585	8,856	46,649
Child Development	23,897	191,168	52,232	297,840
Health Services	51,719	289,359	61,546	358,778
Social Services	76,150	426,335	88,369	508,663
Medical Assistance	682,114	5,296,393	958,526	7,028,122
NC Health Choice	22,154	117,787	27,000	151,612
Blind Services	1,155	10,231	2,243	14,246
Mental Health	58,942	393,313	119,757	741,428
Facility Services	3,612	24,798	4,411	26,722
Vocational Rehabilitation Services	7,223	48,204	10,329	64,205
<b>Total - Health and Human Services</b>	<b>\$ 939,442</b>	<b>\$ 6,854,263</b>	<b>\$ 1,362,686</b>	<b>\$ 9,312,997</b>
<b>Public Safety, Correction, and Regulation</b>				
Judicial	\$ 165	\$ 1,320	\$ 37,570	\$ 228,446
Judicial-Indigent Defense	503	4,196	10,057	67,606
Justice	2,659	20,061	9,927	58,760
Labor	1,016	8,607	2,403	15,021
Insurance	636	7,194	4,077	23,052
Insurance-RICO	-	-	-	-
Public Safety	14,160	93,470	167,864	941,266
<b>Total - Public Safety, Correction and Regulation</b>	<b>\$ 19,139</b>	<b>\$ 134,848</b>	<b>\$ 231,898</b>	<b>\$ 1,334,151</b>
<b>Capital Improvement</b>				
Funded by General Fund	\$ -	\$ -	\$ -	\$ 27,939
<b>Total - Capital Improvement</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 27,939</b>
<b>Tax Codes</b>				
Inheritance	\$ 2,641	\$ 21,255	\$ 360	\$ 5,353
License Schedule B	1,830	27,401	58	300
Tobacco	22,260	148,196	2,285	14,130
Franchise	77,161	378,260	58,728	108,318
Individual Income	1,122,408	5,916,650	33,082	396,828
Sales & Use	737,626	4,425,269	272,191	1,649,731
Beverage	28,852	171,712	75	19,818
Gift	-	471	-	118
Freight Car	1	5	-	-
Insurance	93	176,430	2	14,038

**GENERAL FUND UNRESERVED CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING DECEMBER 31, 2013 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Piped Natural Gas	5,207	13,779	1,937	6,434
Corporate Income	279,601	720,665	7,158	136,070
Real Estate	3,583	23,141	-	9
White Goods	346	2,382	-	1,045
Scrap Tire	1,062	8,700	6	3,309
Manufacturing	2,764	17,878	20	1,045
Solid Waste	37	9,082	4	3,923
Processed Refunds Pending	-	-	n/a	n/a
Miscellaneous	-	-	-	-
<b>Total - Tax Codes</b>	<b>\$ 2,285,472</b>	<b>\$ 12,061,276</b>	<b>\$ 375,906</b>	<b>\$ 2,360,469</b>
<b>Nontax Codes</b>				
Insurance-Nontax	\$ -	\$ 6,778	\$ -	\$ -
Secretary of State-Nontax	27,694	43,627	20	241
License & Fees-Nontax	1,667	9,391	603	1,853
Gas & Oil Inspection	209	641	-	-
Deed Mortgage Registration Fee	514	3,807	411	3,046
Board of Elections	2	24	15	22
DHHS	-	723	-	-
Disproportionate Share	-	110,000	-	-
ABC Board	308	2,157	51	328
Master Settlement Agreement	-	432	-	-
Treasurer Investment	1,808	9,356	-	-
Fees & Penalties	418	2,770	274	2,353
Highway Trust Transfer	-	-	-	-
CI Appropriation	-	-	-	-
Judicial	17,859	115,932	9	10
Sales & Use	654	3,740	-	-
Intra State Transfer	94	5,346	-	-
Highway Transfer	-	109,067	-	-
Probation Supervision Fees	910	6,329	-	-
DWI Restoration Fees	41	275	-	-
DWI Service Fees	556	3,612	-	-
Sales Tax Refund	-	1,039	-	-
Miscellaneous	1	22	-	-
Parole Supervision Fees	68	429	-	-
Banking & Investment Fees	516	3,112	-	-
<b>Total - Nontax Codes</b>	<b>\$ 53,319</b>	<b>\$ 438,609</b>	<b>\$ 1,383</b>	<b>\$ 7,853</b>
<b>Total Reverting</b>	<b>\$ 3,843,331</b>	<b>\$ 22,784,500</b>	<b>\$ 3,593,258</b>	<b>\$ 22,178,406</b>
Beginning Unreserved Cash	\$ 350,979			
Year-To-Date Receipts	22,784,500			
Year-To-Date Disbursements	22,178,406			
<b>Ending Unreserved Cash</b>	<b>\$ 957,073</b>			

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING DECEMBER 31, 2013 AND FISCAL YEAR-TO-DATE**

*Expressed in Thousands*

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
<b>Agriculture</b>						
Agriculture and Consumer Services	\$ 17,921	\$ 3	\$ 2,389	\$ 840	\$ 5,706	\$ 14,604
<b>Total Agriculture</b>	<b>\$ 17,921</b>	<b>\$ 3</b>	<b>\$ 2,389</b>	<b>\$ 840</b>	<b>\$ 5,706</b>	<b>\$ 14,604</b>
<b>Debt Service</b>						
State Treasurer-Bond Refund	\$ 485	\$ -	\$ -	\$ -	\$ 55	\$ 430
State Treasurer-Retirement	-	30,667	111,669	30,667	111,669	-
<b>Total - Debt Service</b>	<b>\$ 485</b>	<b>\$ 30,667</b>	<b>\$ 111,669</b>	<b>\$ 30,667</b>	<b>\$ 111,724</b>	<b>\$ 430</b>
<b>Education</b>						
Public Instruction-Special Revenue	\$ 10,885	\$ 13,640	\$ 75,722	\$ 16,027	\$ 69,231	\$ 17,376
Public Instruction-School Technology	12,245	361	20,041	3,589	11,890	20,396
Public Instruction-IT Projects	3,626	-	5,305	2,986	3,936	4,995
Public Instruction-Public School Bldg Fund	145,317	68	32,180	3,875	49,007	128,490
Public Instruction-Trust	14,059	683	12,968	558	13,596	13,431
Public Instruction-Local Payroll	23	4,929	31,562	4,801	31,250	335
Public Instruction-Internal Service	48,668	20,861	60,164	8,767	41,882	66,950
Community Colleges-Special Revenue	6,141	4,049	5,979	1,068	3,667	8,453
Community Colleges-IT Projects	3,797	-	1,857	41	113	5,541
Community Colleges-Trust	3,637	5	15,807	138	9,535	9,909
<b>Total - Education</b>	<b>\$ 248,398</b>	<b>\$ 44,596</b>	<b>\$ 261,585</b>	<b>\$ 41,850</b>	<b>\$ 234,107</b>	<b>\$ 275,876</b>
<b>Economic Development</b>						
Commerce-Floyd Relief	\$ 3,027	\$ 12	\$ 338	\$ 1	\$ 27	\$ 3,338
Commerce-Special Revenue	32,932	18,595	117,695	19,544	119,210	31,417
Commerce-IT Projects	916	-	808	54	488	1,236
Commerce-Trust	559	24	25	-	404	180
Commerce-CDBG	13,482	8	774	-	-	14,256
Commerce-Div of Employ Sec	20,486	8,889	55,346	9,014	65,780	10,052
<b>Total - Economic Development</b>	<b>\$ 71,402</b>	<b>\$ 27,528</b>	<b>\$ 174,986</b>	<b>\$ 28,613</b>	<b>\$ 185,909</b>	<b>\$ 60,479</b>
<b>Environment and Natural Resources</b>						
Environ. and Nat. Resources-Disaster	\$ 44	\$ -	\$ 774	\$ 256	\$ 769	\$ 49
ENR-Loans for Water & Wastewater	761	-	-	-	-	761
ENR-Clean Water Mgmt Trust Fund	47,578	11,716	20,948	2,605	13,422	55,104
Environment and Natural Resources	1,249	72	579	410	961	867
Wildlife	21,923	2,727	21,271	4,202	22,959	20,235
<b>Total - Environment and Natural Resources</b>	<b>\$ 71,555</b>	<b>\$ 14,515</b>	<b>\$ 43,572</b>	<b>\$ 7,473</b>	<b>\$ 38,111</b>	<b>\$ 77,016</b>

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING DECEMBER 31, 2013 AND FISCAL YEAR-TO-DATE**

*Expressed in Thousands*

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
<b>General Government</b>						
Governor's Office	\$ 21,301	\$ 99	\$ 153,942	\$ 107	\$ 174,495	\$ 748
Governor's Office-Disaster Relief	-	1,229	4,244	1,229	4,244	-
Payroll Imprest Fund	-	663,430	3,605,192	663,430	3,605,192	-
General Assembly	12,501	-	-	-	-	12,501
State Auditor	-	-	-	-	-	-
State Treasurer	1,281	22	849	9	569	1,561
State Treasurer-Blount St. Properties	5,431	2	12	-	-	5,443
Administration	23,062	3,903	15,577	2,699	14,766	23,873
State Controller	47,832	4,121	9,466	6,932	12,874	44,424
Revenue-Project Collect	45,038	2,214	14,109	1,610	8,459	50,688
Revenue-Tax Distribution	-	301,046	1,506,787	301,168	1,506,787	-
Revenue-Lee Act Credits	304	9	181	-	67	418
Revenue-Tax Transfer Fees	2,184	92	560	61	300	2,444
Revenue-IT Project	35,801	5	8,927	539	8,443	36,285
Revenue-E 911 Fee	-	595	1,180	-	-	1,180
Cultural Resources	149	14	120	29	213	56
Cultural Resources-Interest Bearing	74	7	32	3	22	84
Board of Elections	4,114	218	226	-	216	4,124
NC Infrastructure Finance Corporation	-	3,163	69,525	3,163	69,525	-
Information Technology	160	1,912	9,399	1,968	9,349	210
State Treasurer-Basis Swap	-	-	-	-	-	-
Administrative Hearings	181	-	420	-	17	584
<b>Total - General Government</b>	<b>\$ 199,413</b>	<b>\$ 982,081</b>	<b>\$ 5,400,748</b>	<b>\$ 982,947</b>	<b>\$ 5,415,538</b>	<b>\$ 184,623</b>
<b>Health and Human Services</b>						
Health Services	\$ 60	\$ 17,699	\$ 102,351	\$ 14,386	\$ 98,893	\$ 3,518
Social Services	3,104	1,499	2,657	1,468	2,271	3,490
Medical Assistance	23,745	19,228	53,882	16,066	64,835	12,792
Child Development	-	-	-	-	-	-
Facility Services	14,214	398	1,847	165	955	15,106
Major Medical	-	-	-	-	-	-
DHHS-Administration	23,156	6,606	59,270	11,868	73,540	8,886
Aging	-	-	72	5	72	-
Blind Services	6	2	10	2	10	6
<b>Total - Health and Human Services</b>	<b>\$ 64,285</b>	<b>\$ 45,432</b>	<b>\$ 220,089</b>	<b>\$ 43,960</b>	<b>\$ 240,576</b>	<b>\$ 43,798</b>
<b>Public Safety, Correction, and Regulation</b>						
Office of the Courts	\$ 233	\$ 9	\$ 70	\$ 9	\$ 47	\$ 256
Public Safety	71,506	21,245	74,295	11,056	45,104	100,697
<b>Total - Public Safety, Correction and Regulation</b>	<b>\$ 71,739</b>	<b>\$ 21,254</b>	<b>\$ 74,365</b>	<b>\$ 11,065</b>	<b>\$ 45,151</b>	<b>\$ 100,953</b>
<b>Total Nonreverting</b>	<b>\$ 745,198</b>	<b>\$ 1,166,076</b>	<b>\$ 6,289,403</b>	<b>\$ 1,147,415</b>	<b>\$ 6,276,822</b>	<b>\$ 757,779</b>



## GLOSSARY

**Appropriation Expenditures** – The net of expenditures and receipts of reverting funds.

**Beverage Taxes Payable (Chapter 105, Article 2C)** – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

**Budget (Appropriation Expenditures)** – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

**Budget (Revenues)** – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

**Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1)** – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

**Disbursements** – Funds withdrawn from an agency budget code as recorded in cash management control system.

**Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323)** – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

**GASB Statement No. 54** – Effective for the year ending June 30, 2011, state and local governments were required to implement GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. A primary objective of GASB Statement No. 54 was to enhance the usefulness of fund balance information by clarifying the existing governmental fund type definitions. Visit <http://www.gasb.org/st/index.html> for more information.

**Job Development Incentive Grants Reserve (G.S. 143C-9-6)** – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses.

**Non-reverting** – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

**One NC Fund Reserve (House Bill 1473, Section 13.1, Session Law 2007-323)** – Established by the Office of State Budget and Management to satisfy obligations of the One North Carolina Fund as they become due during fiscal year 2003-04. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses.

**Receipts** – Funds deposited to an agency budget code as certified in the cash management control system.

**Repairs and Renovations Reserve Account (G.S. 143C-4-3)** – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

**Reserved** – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

**Reverting** – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

**Sales and Use Taxes Payable (Chapter 105, Article 5)** – Taxes collected and payable to cities and counties for taxes on telecommunication and video programming services and the sales of modular homes (monthly).

**Savings Reserve Account (G.S. 143C-4-2)** – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

**Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B)** – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the state Scrap Tire Disposal Account (22%), and the state Solid Waste Management Trust Fund (8%).

**Senate Bill 109 Reserve (Senate Bill 109, Session Law 2011-15)** – Requires the governor to cut spending for the current fiscal year by taking all actions necessary to reduce General Fund expenditures for the remainder of the 2010-2011 fiscal year and by identifying available funds in non-General Fund accounts for transfer to the General Fund on June 30, 2011. The Director of the Budget shall increase General Fund availability by the sum of \$537.7 million.

**Tax and Non-Tax Revenues** – presented in this report net of refunds to taxpayers and various distributions to state and local entities.

**Unreserved** – Resources available to finance appropriation expenditures.

**White Goods Disposal Taxes Payable (Chapter 105, Article 5C)** – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%), the state White Goods Management Account (20%), and the state Solid Waste Management Trust Fund (8%).