



State of North Carolina  
Office of the State Controller

# General Fund Monthly Financial Report

December 2016

Holiday at the NC Executive Mansion  
Photo courtesy: Dave Combs



## State of North Carolina Office of the State Controller

LINDA COMBS  
STATE CONTROLLER

January 12, 2017

Enclosed is the *General Fund Monthly Financial Report* for the period ended December 31, 2016 of the 2017 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you with the most reliable and timely financial information possible.

Sincerely,



Linda Combs

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

**GENERAL FUND – REVERTING AND NON-REVERTING  
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE**

DECEMBER 31, 2016

*Expressed in Millions*

<u>Assets</u>	<u>Liabilities and Fund Balance</u>		
<b>Deposits with State Treasurer :</b>		<b><u>Liabilities</u></b>	
Cash and Investments	\$ 4,808.1	Sales and Use Taxes Payable	\$ 521.1
		Beverage Taxes Payable	19.2
		Solid Waste Disposal	—
		White Goods Disposal Taxes Payable	—
		Scrap Tire Disposal Taxes Payable	—
		<b>Total Liabilities</b>	<b><u>\$ 540.3</u></b>
		<b><u>Fund Balance</u></b>	
		<b>Reserved :</b>	
		Savings Reserve Account	\$ 1,575.2
		Job Development Incentive Grants Reserve	—
		Repairs and Renovations Reserve Account	11.6
		Emergency Response & Disaster Relief Fd	3.6
		Carryforward Reserve	95.6
		One NC Fund Reserve	—
		Medicaid Contingency Reserve	186.4
		Medicaid Transformation Fund	225.0
		Non-Reverting Departmental Funds	1,181.8
		<b>Total Reserved</b>	<b><u>\$ 3,279.2</u></b>
		<b>Unreserved :</b>	
		Fund Balance - July 1, 2016	\$ 580.1
		Transfer to Reserves	(150.0)
		Transfer from Reserves	—
		Excess of Receipts over (under) Disbursements	558.5
		<b>Total Unreserved</b>	<b><u>\$ 988.6</u></b>
		<b>Total Fund Balance</b>	<b><u>\$ 4,267.8</u></b>
<b>Total Assets</b>	<b><u>\$ 4,808.1</u></b>	<b>Total Liabilities and Fund Balance</b>	<b><u>\$ 4,808.1</u></b>

**GENERAL FUND – REVERTING AND NON-REVERTING  
RESERVED AND UNRESERVED FUND BALANCE**

FISCAL YEAR-TO-DATE DECEMBER 31, 2016 AND DECEMBER 31, 2015

Expressed in Millions

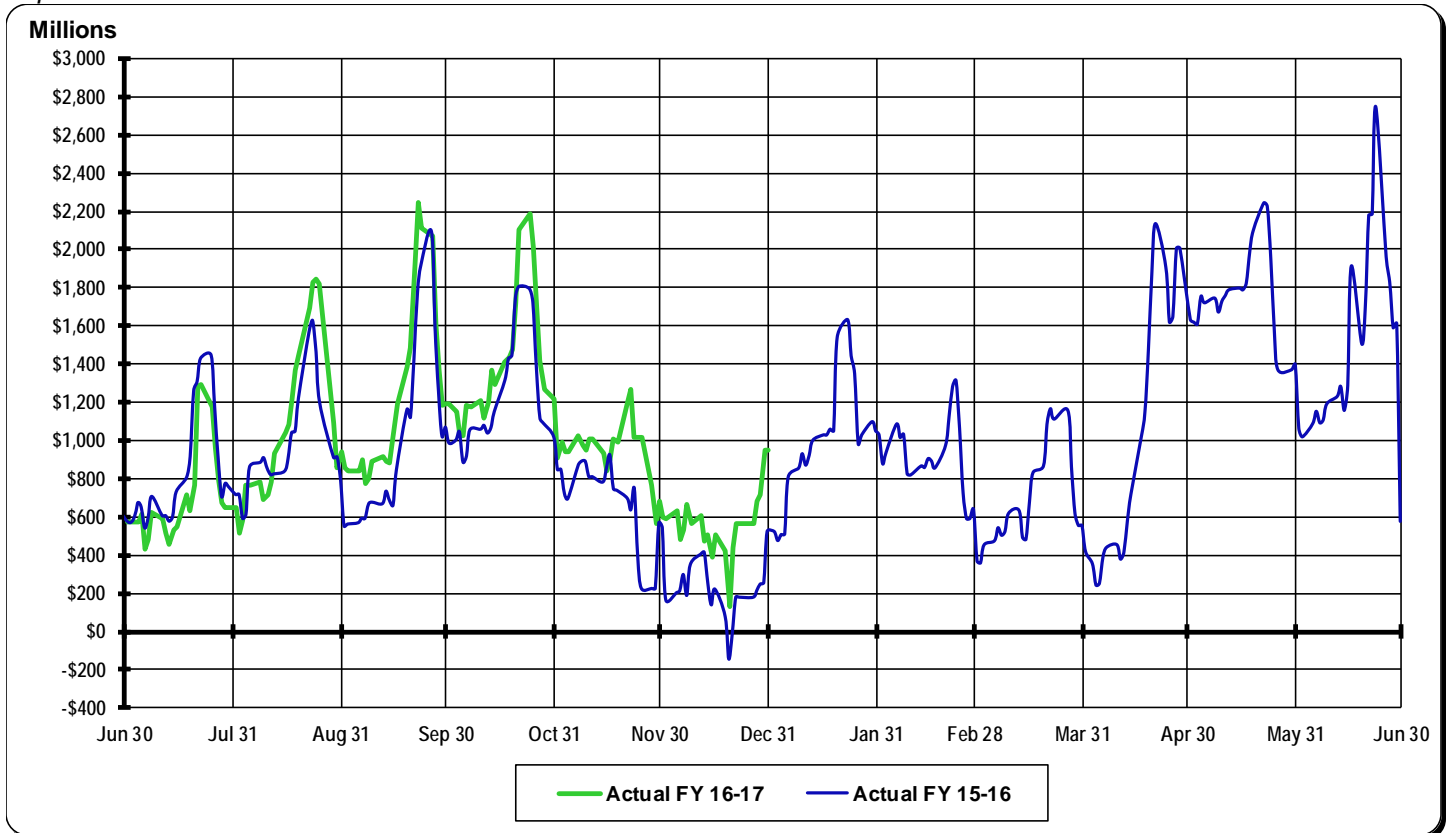
Fund Balance:	2016-17	2015-16	Change	%Change
<b>Reserved:</b>				
Savings Reserve Account.....	\$ 1,575.2	\$ 1,101.6	\$ 473.6	43.0%
Job Development Incentive Grants.....	—	25.3	(25.3)	(100.0)%
Repairs and Renovations Reserve Account.....	11.6	11.6	—	—
Carry Forward Reserve.....	95.6	—	95.6	—
Emergency Response & Disaster Relief Fd.....	3.6	6.0	(2.4)	(40.0)%
Medicaid Transformation Fund.....	225.0	75.0	150.0	200.0%
Medicaid Contingency.....	186.4	186.4	—	—
One NC Fund.....	—	8.0	(8.0)	(100.0)%
Non-reverting Departmental Funds.....	1,181.8	857.7	324.1	37.8%
<b>Total Reserved.....</b>	<b>\$ 3,279.2</b>	<b>\$ 2,271.6</b>	<b>\$ 1,007.6</b>	<b>44.4%</b>
<b>Unreserved:</b>				
Fund Balance - July 1.....	\$ 580.1	\$ 264.5	\$ 315.6	119.3%
Transfer to Reserves.....	(150.0)	(75.0)	(75.0)	100.0%
Transfer from Reserves.....	—	—	—	—
Nonrecurring Transfers from Other Funds.....	—	—	—	—
Excess of Revenues Over (Under) Appropriation Expenditures....	558.5	337.5	221.0	65.5%
<b>Total Unreserved.....</b>	<b>\$ 988.6</b>	<b>\$ 527.0</b>	<b>\$ 461.6</b>	<b>87.6%</b>
<b>Total Fund Balance.....</b>	<b>\$ 4,267.8</b>	<b>\$ 2,798.6</b>	<b>\$ 1,469.2</b>	<b>52.5%</b>

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

**GENERAL FUND – REVERTING  
UNRESERVED FUND BALANCE**

FISCAL YEAR-TO-DATE DECEMBER 31, 2016 AND FISCAL YEAR ENDED JUNE 30, 2016

Expressed in Millions



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

# STATE OF NORTH CAROLINA

## GENERAL FUND REVERTING SCHEDULE OF OPERATIONS

FOR THE MONTH OF DECEMBER 2016 AND 2015, AND FISCAL YEAR-TO-DATE  
Expressed in Millions

	December		Year-To-Date		Budget		Percent of Budget Realized/Expended	
	FY 2017	FY 2016	FY 2017	FY 2016	FY 2017	FY 2016	FY 2017	FY 2016
<b>Beg. Unreserved Fund Balance</b>	\$ 681.5	\$ 572.2	\$ 580.1	\$ 264.5	\$ 580.1	\$ 264.5		
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	<u>\$ 681.5</u>	<u>\$ 572.2</u>	<u>\$ 580.1</u>	<u>\$ 264.5</u>	<u>\$ 580.1</u>	<u>\$ 264.5</u>		
<b>Revenues:</b>								
<b>Tax Revenues:</b>								
Individual Income	\$ 1,116.5	\$ 1,151.5	\$ 5,604.5	\$ 5,384.7	\$ 11,618.3	\$ 11,303.1	48.2%	47.6%
Corporate Income	130.6	222.2	244.3	491.7	911.5	1,085.1	26.8%	45.3%
Sales and Use	525.9	429.7	3,577.3	3,294.9	6,970.7	6,744.0	51.3%	48.9%
Franchise	105.4	37.5	335.4	145.7	551.9	534.3	60.8%	27.3%
Insurance	—	0.2	144.3	161.7	505.1	503.2	28.6%	32.1%
Beverage	33.2	29.5	177.3	171.1	341.3	330.5	51.9%	51.8%
Estate	0.1	0.2	0.5	0.8	—	—	—	—
Privilege License	0.2	1.2	12.6	23.9	31.6	49.5	39.9%	48.3%
Tobacco Products	20.9	20.5	133.4	131.2	253.8	243.0	52.6%	54.0%
Real Estate Conveyance Excise	4.0	4.8	33.4	30.9	60.3	55.3	55.4%	55.9%
Gift	—	—	—	—	—	—	—	—
Solid Waste Disposal	—	0.2	5.8	5.4	2.3	2.3	252.2%	234.8%
White Goods Disposal	0.4	0.3	2.1	1.7	2.2	1.7	95.5%	100.0%
Scrap Tire Disposal	1.3	1.4	6.1	6.2	6.2	5.3	98.4%	117.0%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	—	—	—	—	—	—	—	—
Mill Machinery	3.1	4.5	23.3	23.1	47.0	41.1	49.6%	56.2%
Processed Refunds Pending	—	—	—	—	n/a	n/a	n/a	n/a
Other	0.1	0.2	0.2	—	1.5	1.2	13.3%	—
<b>Total Tax Revenue</b>	<u>\$ 1,941.7</u>	<u>\$ 1,903.9</u>	<u>\$ 10,300.5</u>	<u>\$ 9,873.0</u>	<u>\$ 21,303.7</u>	<u>\$ 20,899.6</u>	48.4%	47.2%
<b>Non-Tax Revenue:</b>								
Treasurer's Investments	\$ 5.0	\$ 3.8	\$ 28.3	\$ 17.3	\$ 37.5	\$ 17.1	75.5%	101.2%
Judicial Fees	18.6	19.6	116.2	115.9	242.6	252.8	47.9%	45.8%
Insurance	1.5	1.5	21.5	15.5	77.0	78.4	27.9%	19.8%
Disproportionate Share	—	—	147.0	139.0	147.0	139.0	100.0%	100.0%
Master Settlement Agreement	—	—	—	—	127.4	127.5	—	—
Highway Fund Transfer In	—	—	—	—	—	—	—	—
Other	7.5	27.5	44.9	83.7	184.8	206.3	24.3%	40.6%
<b>Total Non-Tax Revenue</b>	<u>\$ 32.6</u>	<u>\$ 52.4</u>	<u>\$ 357.9</u>	<u>\$ 371.4</u>	<u>\$ 816.3</u>	<u>\$ 821.1</u>	43.8%	45.2%
<b>Total Tax and Non-Tax Revenue</b>	<u>\$ 1,974.3</u>	<u>\$ 1,956.3</u>	<u>\$ 10,658.4</u>	<u>\$ 10,244.4</u>	<u>\$ 22,120.0</u>	<u>\$ 21,720.7</u>	48.2%	47.2%
<b>Total Availability</b>	<u>\$ 2,655.8</u>	<u>\$ 2,528.5</u>	<u>\$ 11,238.5</u>	<u>\$ 10,508.9</u>	<u>\$ 22,700.1</u>	<u>\$ 21,985.2</u>	49.5%	47.8%
<b>Appropriation Expenditures:</b>								
Current Operations	\$ 1,621.4	\$ 1,961.3	\$ 9,873.7	\$ 9,725.1	\$ 21,572.7	\$ 21,003.1	45.8%	46.3%
Capital Improvements:								
Funded by General Fund	—	—	26.1	16.8	26.1	16.8	100.0%	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	45.8	40.2	200.1	165.0	742.7	714.8	26.9%	23.1%
<b>Total Appropriation Expenditures</b>	<u>\$ 1,667.2</u>	<u>\$ 2,001.5</u>	<u>\$ 10,099.9</u>	<u>\$ 9,906.9</u>	<u>\$ 22,341.5</u>	<u>\$ 21,734.7</u>	45.2%	45.6%
<b>Unreserved Fund Balance - Before Statutory Reservations</b>	<u>\$ 988.6</u>	<u>\$ 527.0</u>	<u>\$ 1,138.6</u>	<u>\$ 602.0</u>	<u>\$ 358.6</u>	<u>\$ 250.5</u>		
Reservations								
Medicaid Contingency	—	—	—	—	—	—	—	—
Medicaid Transformation Fund	—	—	(150.0)	(75.0)	(150.0)	(75.0)	—	—
Repair and Renovation	—	—	—	(250.0)	—	(250.0)	—	—
Savings	—	—	—	250.0	—	250.0	—	—
Revision to Estimated Credit Balance	—	—	—	—	—	—	—	—
<b>Unreserved Fund Balance</b>	<u>\$ 988.6</u>	<u>\$ 527.0</u>	<u>\$ 988.6</u>	<u>\$ 527.0</u>	<u>\$ 208.6</u>	<u>\$ 175.5</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

## GENERAL FUND REVERTING NET TAX AND NONTAX REVENUES

FOR THE MONTH OF DECEMBER 2016 AND 2015, AND FISCAL YEAR-TO-DATE

*Expressed in Millions*

	December				Year-To-Date Through December			
	FY 2017	FY 2016	Change	% Change	FY 2017	FY 2016	Change	% Change
<b>Tax Revenues:</b>								
Individual Income	\$ 1,116.5	\$ 1,151.5	\$ (35.0)	(3.0)%	\$ 5,604.5	\$ 5,384.7	\$ 219.8	4.1%
Corporate Income	130.6	222.2	(91.6)	(41.2)%	244.3	491.7	(247.4)	(50.3)%
Sales and Use	525.9	429.7	96.2	22.4%	3,577.3	3,294.9	282.4	8.6%
Franchise	105.4	37.5	67.9	181.1%	335.4	145.7	189.7	130.2%
Insurance	—	0.2	(0.2)	(100.0)%	144.3	161.7	(17.4)	(10.8)%
Beverage	33.2	29.5	3.7	12.5%	177.3	171.1	6.2	3.6%
Estate	0.1	0.2	(0.1)	(50.0)%	0.5	0.8	(0.3)	(37.5)%
Privilege License	0.2	1.2	(1.0)	(83.3)%	12.6	23.9	(11.3)	(47.3)%
Tobacco Products	20.9	20.5	0.4	2.0%	133.4	131.2	2.2	1.7%
Real Estate Conveyance Excise	4.0	4.8	(0.8)	(16.7)%	33.4	30.9	2.5	8.1%
Gift	—	—	—	—	—	—	—	—
Solid Waste	—	0.2	(0.2)	(100.0)%	5.8	5.4	0.4	7.4%
White Goods Disposal	0.4	0.3	0.1	33.3%	2.1	1.7	0.4	23.5%
Scrap Tire Disposal	1.3	1.4	(0.1)	(7.1)%	6.1	6.2	(0.1)	(1.6)%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	—	—	—	—	—	—	—	—
Mill Machinery	3.1	4.5	(1.4)	(31.1)%	23.3	23.1	0.2	0.9%
Processed Refunds Pending	—	—	—	—	—	—	—	—
Other	0.1	0.2	(0.1)	(50.0)%	0.2	—	0.2	—
<b>Total Tax Revenue</b>	<b>\$ 1,941.7</b>	<b>\$ 1,903.9</b>	<b>\$ 37.8</b>	<b>2.0%</b>	<b>\$ 10,300.5</b>	<b>\$ 9,873.0</b>	<b>\$ 427.5</b>	<b>4.3%</b>
<b>Non-Tax Revenue:</b>								
Treasurer's Investments	\$ 5.0	\$ 3.8	\$ 1.2	31.6%	\$ 28.3	\$ 17.3	\$ 11.0	63.6%
Judicial Fees	18.6	19.6	(1.0)	(5.1)%	116.2	115.9	0.3	0.3%
Insurance	1.5	1.5	—	—	21.5	15.5	6.0	38.7%
Disproportionate Share	—	—	—	—	147.0	139.0	8.0	5.8%
Master Settlement Agreement	—	—	—	—	—	—	—	—
Highway Fund Transfer In	—	—	—	—	—	—	—	—
Other	7.5	27.5	(20.0)	(72.7)%	44.9	83.7	(38.8)	(46.4)%
<b>Total Non-Tax Revenue</b>	<b>\$ 32.6</b>	<b>\$ 52.4</b>	<b>\$ (19.8)</b>	<b>(37.8)%</b>	<b>\$ 357.9</b>	<b>\$ 371.4</b>	<b>\$ (13.5)</b>	<b>(3.6)%</b>
<b>Total Tax and Non-Tax Revenue</b>	<b>\$ 1,974.3</b>	<b>\$ 1,956.3</b>	<b>\$ 18.0</b>	<b>0.9%</b>	<b>\$ 10,658.4</b>	<b>\$ 10,244.4</b>	<b>\$ 414.0</b>	<b>4.0%</b>

The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.

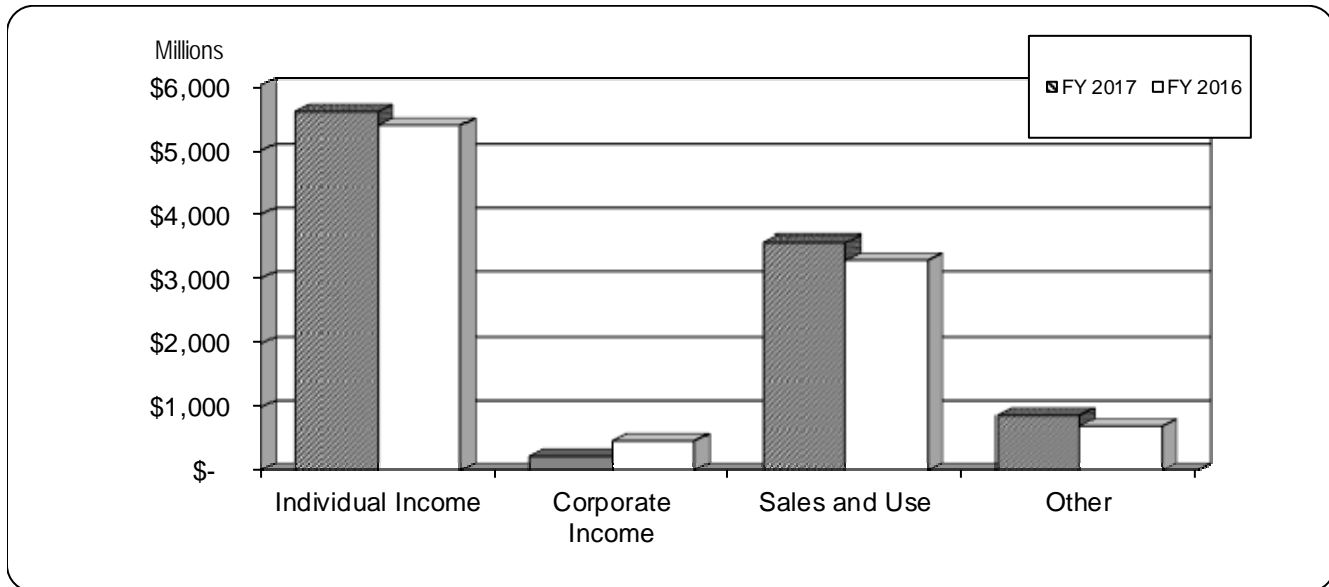
For fiscal year 2017, when compared to the prior year through December 31, actual net tax and non-tax revenues increased by \$414.0 million, or 4.0%. Tax revenues through December 2016 increased by \$427.5 million, or 4.3%, and non-tax revenues decreased by \$13.5 million, or 3.6%.

The Fiscal Research Division estimates that General Fund revenue through December is \$321.9 million above the revenue target. The revenue targets are monthly projections based on the May 2016 consensus forecast, 2016 session adjustments, and previous monthly collection trends.

Revenues and expenditures never occur evenly over the course of the fiscal year.

**GENERAL FUND – REVERTING  
ACTUAL TAX REVENUES**

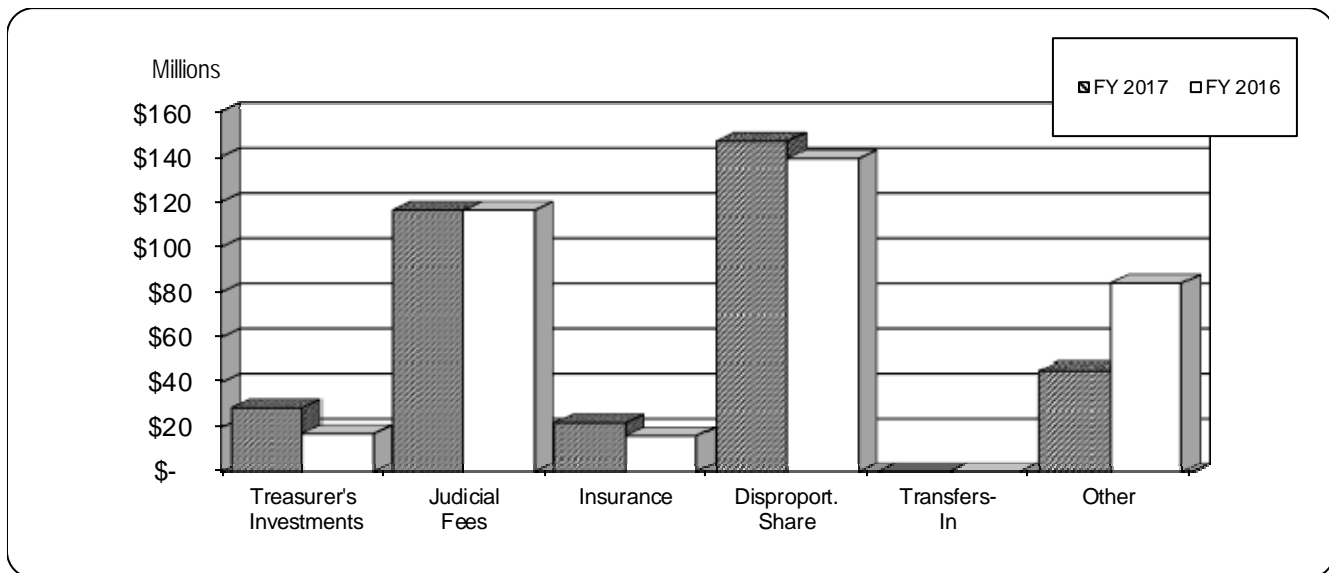
FISCAL YEAR-TO-DATE DECEMBER 31, 2016 AND DECEMBER 31, 2015



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING  
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE DECEMBER 31, 2016 AND DECEMBER 31, 2015



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING  
APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE DECEMBER 31, 2016 AND DECEMBER 31, 2015  
Expressed in Millions

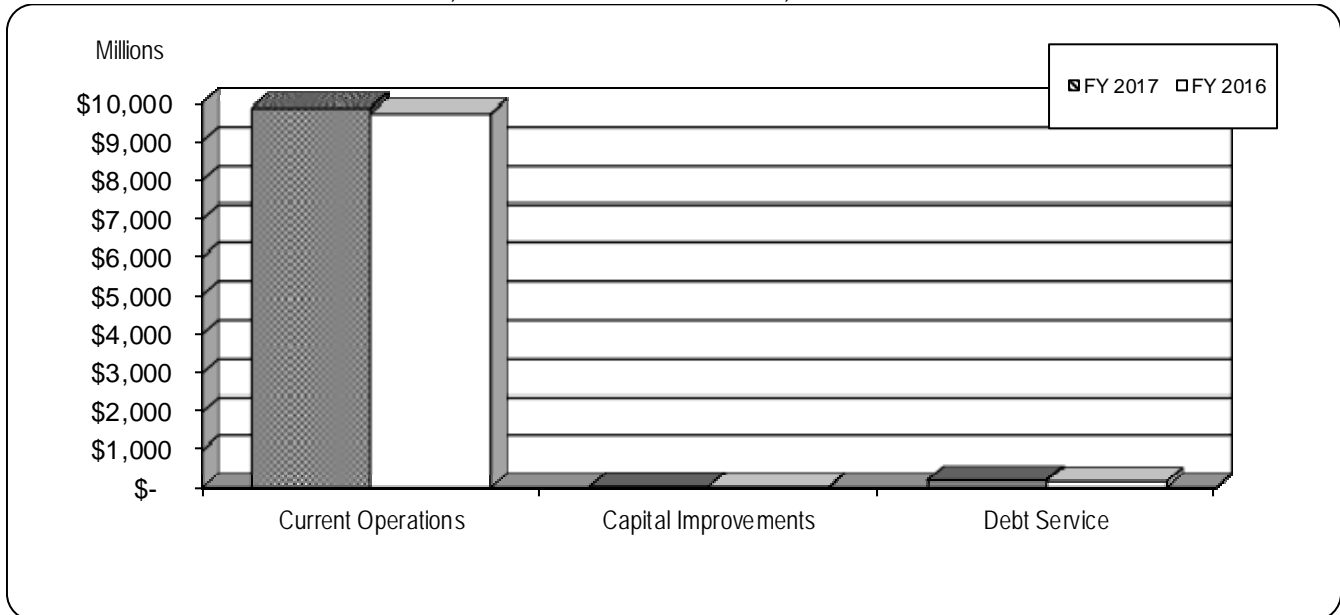
Current Operations	FY 2017	FY 2016	Change	Percent Change	Percent of Total Appropriation Expenditures	
					FY 2017	FY 2016
General Government	\$ 181.7	\$ 162.9	\$ 18.8	11.5%	1.8%	1.6%
Education	5,722.5	5,649.2	73.3	1.3%	56.7%	57.0%
Health and Human Services	2,283.2	2,364.3	(81.1)	(3.4%)	22.6%	23.9%
Economic Development	116.6	33.9	82.7	244.0%	1.2%	0.3%
Environment and Natural Resources	149.3	126.7	22.6	17.8%	1.5%	1.3%
Public Safety, Correction, and Regulation	1,322.4	1,251.9	70.5	5.6%	13.1%	12.6%
Agriculture	62.6	54.9	7.7	14.0%	0.6%	0.6%
Operating Reserves/Rounding	35.4	81.3	(45.9)	(56.5%)	0.4%	0.8%
<i>Total Current Operations</i>	<u>\$ 9,873.7</u>	<u>\$ 9,725.1</u>	<u>\$ 148.6</u>	1.5%	97.8%	98.2%
<b>Capital Improvements</b>						
Funded by General Fund	26.1	16.8	9.3	55.4%	0.3%	0.2%
<b>Debt Service</b>	200.1	165.0	35.1	21.3%	2.0%	1.7%
<b>Total Appropriation Expenditures</b>	<u>\$10,099.9</u>	<u>\$ 9,906.9</u>	<u>\$ 193.0</u>	1.9%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

**GENERAL FUND – REVERTING  
ACTUAL APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE DECEMBER 31, 2016 AND DECEMBER 31, 2015



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through December 2016 were more than actual appropriation expenditures through December 2015 by \$193.0 million, or 1.9%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through December 2016 were more than appropriation expenditures through December 2015 by \$148.6 million, or 1.5%.



**GENERAL FUND - REVERTING  
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED**

FOR THE MONTH OF DECEMBER 2016 AND 2015, AND FISCAL YEAR-TO-DATE

Expressed In Millions

Appropriation Expenditures				Percent of Budget Expended			
December		Year-To-Date		Budget		Year-To-Date	
FY 2017	FY 2016	FY 2017	FY 2016	FY 2017	FY 2016	FY 2017	FY 2016

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

**Current Operations**

**General Government**

General Assembly	\$ 5.1	\$ 6.3	\$ 28.5	\$ 29.8	\$ 65.1	\$ 57.6	43.8%	51.7%
Governor's Office	0.6	0.4	3.0	3.2	5.7	5.8	52.6%	55.2%
Governor-Special Projects	0.1	—	(1.0)	(0.7)	2.0	2.0	(50.0%)	(35.0%)
Military and Veterans Affairs	0.8	—	1.8	—	8.5	9.7	21.2%	—
Office of State Budget	0.5	0.5	3.7	3.3	8.0	7.7	46.3%	42.9%
Housing Finance Agency	2.5	7.2	15.3	16.2	30.7	21.6	49.8%	75.0%
Lieutenant Governor	0.1	—	0.4	0.3	0.7	0.7	57.1%	42.9%
Secretary of State	0.9	1.1	5.7	5.9	12.9	11.9	44.2%	49.6%
State Auditor	0.5	(0.1)	5.5	4.3	13.6	12.8	40.4%	33.6%
State Treasurer	0.2	0.4	1.8	2.4	10.8	10.3	16.7%	23.3%
Retirement and Employee Benefits	2.2	1.7	12.7	10.2	26.9	22.0	47.2%	46.4%
Administration	7.2	4.8	31.5	30.8	64.5	61.9	48.8%	49.8%
Office of the State Controller	1.6	2.0	10.3	10.4	23.5	22.9	43.8%	45.4%
Information Technology	6.7	0.1	16.4	0.1	55.4	12.0	29.6%	0.8%
Revenue	6.1	6.7	40.6	42.3	83.5	81.3	48.6%	52.0%
Board of Elections	0.6	0.5	3.1	2.2	6.7	6.8	46.3%	32.4%
Office of Administrative Hearings	0.5	0.4	2.4	2.2	5.3	5.2	45.3%	42.3%
	<u>\$ 36.2</u>	<u>\$ 32.0</u>	<u>\$ 181.7</u>	<u>\$ 162.9</u>	<u>\$ 423.8</u>	<u>\$ 352.2</u>	42.9%	46.3%
Reserves - General Assembly	2.5	1.3	4.7	1.3	22.8	14.8	20.6%	8.8%
Reserves - Contingency & Emergency	\$ —	\$ —	\$ (5.8)	\$ (3.5)	\$ 4.3	\$ 2.3	(134.9%)	(152.2%)
Reserves - SPA Salary Increases	—	—	—	—	16.6	8.8	—	—
Reserves - Salary Adjustments	—	—	(1.5)	—	—	1.7	—	—
Reserves - Minimum Market Adj	—	—	—	—	4.3	—	—	—
Reserves - Job Development Incentive Grants	—	—	—	57.8	—	57.8	—	100.0%
Reserves - Budget Transparency Initiative	—	—	—	—	—	0.8	—	—
Reserves - State Emergency Resp & Disaster	—	—	10.0	—	10.0	—	100.0%	—
Reserves - Severance Expenditure	—	0.9	—	(0.3)	—	—	—	—
Reserves - State Employee Benefits	—	—	—	—	0.1	—	—	—
Reserves - IT Fund	—	21.5	—	21.5	—	43.1	—	49.9%
Reserves - Retirement Rate Adjustment	—	—	—	—	—	—	—	—
Reserves - Workers' Compensation	—	—	—	—	—	2.0	—	—
Reserves - One North Carolina Fund	—	—	—	7.0	—	7.0	—	100.0%
Reserves - Future Benefit Needs	—	—	—	—	(0.5)	—	—	—
Reserves - NC GEAR	—	—	—	—	—	—	—	—
Reserves - Pending Legislation	—	—	—	—	0.2	—	—	—
Reserves - NCGA Litigation	—	—	—	—	—	—	—	—
Reserves - UNC Enrollment Growth	—	—	30.0	—	—	—	—	—
Reserves - Public School ADM	—	—	—	—	—	—	—	—
Reserves - Film and Entertainment Grant	—	—	—	—	30.0	30.0	—	—
Reserves - Eugenic Sterilization Compensation	—	—	(2.3)	(2.3)	—	—	—	—
	<u>\$ 2.5</u>	<u>\$ 23.7</u>	<u>\$ 35.1</u>	<u>\$ 81.5</u>	<u>\$ 87.8</u>	<u>\$ 168.3</u>	40.0%	48.4%
<b>Total - General Government</b>	<u>\$ 38.7</u>	<u>\$ 55.7</u>	<u>\$ 216.8</u>	<u>\$ 244.4</u>	<u>\$ 511.6</u>	<u>\$ 520.5</u>	42.4%	47.0%

**GENERAL FUND - REVERTING  
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED**

FOR THE MONTH OF DECEMBER 2016 AND 2015, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	December		Year-To-Date		Year-To-Date		Year-To-Date	
	FY 2017	FY 2016	FY 2017	FY 2016	FY 2017	FY 2016	FY 2017	FY 2016
<b>Education</b>								
Public Instruction	\$ 812.2	\$ 865.5	\$ 4,268.9	\$ 4,187.4	\$ 8,776.5	\$ 8,517.0	48.6%	49.2%
Community Colleges	94.5	109.5	485.6	473.3	1,101.6	1,068.9	44.1%	44.3%
	<u>\$ 906.7</u>	<u>\$ 975.0</u>	<u>\$ 4,754.5</u>	<u>\$ 4,660.7</u>	<u>\$ 9,878.1</u>	<u>\$ 9,585.9</u>	48.1%	48.6%
<b>University System</b>								
University of North Carolina - General Admin	\$ 3.3	\$ 4.4	\$ 20.7	\$ 20.3	\$ 45.8	\$ 44.0	45.2%	46.1%
UNC - GA Institutional Programs and Facilities	—	1.0	—	1.0	31.1	22.9	—	4.4%
UNC - GA Related Educational Programs	3.0	12.2	22.0	29.2	108.5	108.2	20.3%	27.0%
UNC- GA Aid to Private Institutions	26.1	25.8	86.7	72.4	171.6	116.7	50.5%	62.0%
UNC - Chapel Hill Academic Affairs	(21.1)	(10.6)	53.5	72.5	259.7	258.0	20.6%	28.1%
UNC - Chapel Hill Health Affairs	17.1	28.7	84.8	92.3	189.7	186.7	44.7%	49.4%
UNC - Chapel Hill Area Health Affairs	2.6	2.9	17.2	15.5	48.8	49.2	35.2%	31.5%
NCSU - Academic Affairs	13.4	13.9	116.9	120.5	413.7	410.3	28.3%	29.4%
NCSU - Agricultural Research	4.2	5.2	26.2	25.4	53.3	53.3	49.2%	47.7%
NCSU - Agricultural Extension Service	3.6	3.2	18.1	18.0	39.0	38.9	46.4%	46.3%
University of North Carolina at Greensboro	11.7	12.3	52.9	48.5	152.7	148.8	34.6%	32.6%
University of North Carolina at Charlotte	23.7	21.7	75.1	69.5	230.5	220.9	32.6%	31.5%
University of North Carolina at Asheville	4.5	2.3	19.0	14.2	39.6	38.8	48.0%	36.6%
University of North Carolina at Wilmington	8.6	13.7	41.8	40.7	122.3	114.1	34.2%	35.7%
University of North Carolina at Pembroke	4.9	5.4	24.7	22.7	55.5	54.2	44.5%	41.9%
East Carolina University	15.2	12.9	51.3	55.8	216.9	212.1	23.7%	26.3%
ECU - Health Affairs	4.6	4.7	29.0	26.4	74.8	73.6	38.8%	35.9%
North Carolina A&T University	13.0	11.1	35.7	37.7	92.0	92.6	38.8%	40.7%
Western Carolina University	5.1	5.0	27.6	28.8	91.3	91.8	30.2%	31.4%
Appalachian State University	3.0	17.1	39.5	51.5	137.4	133.8	28.7%	38.5%
Winston-Salem State University	5.9	6.9	27.1	29.0	65.7	65.7	41.2%	44.1%
Elizabeth City State University	4.3	2.8	14.9	14.1	32.6	32.4	45.7%	43.5%
Fayetteville State University	5.2	6.1	24.7	24.2	53.1	48.4	46.5%	50.0%
North Carolina Central University	13.0	12.1	34.9	36.6	84.8	80.0	41.2%	45.8%
University of North Carolina Sch of the Arts	3.7	3.3	13.1	11.3	30.9	29.6	42.4%	38.2%
North Carolina Sch of Science & Mathematics	1.8	1.9	10.6	10.4	21.7	20.3	48.8%	51.2%
<b>Total University System</b>	<u>\$ 180.4</u>	<u>\$ 226.0</u>	<u>\$ 968.0</u>	<u>\$ 988.5</u>	<u>\$ 2,863.0</u>	<u>\$ 2,745.3</u>	33.8%	36.0%
<b>Total - Education</b>	<u>\$ 1,087.1</u>	<u>\$ 1,201.0</u>	<u>\$ 5,722.5</u>	<u>\$ 5,649.2</u>	<u>\$ 12,741.1</u>	<u>\$ 12,331.2</u>	44.9%	45.8%
<b>Health and Human Services</b>								
HHS - Administration and Support	\$ 7.7	\$ 8.1	\$ 40.1	\$ 30.8	\$ 112.6	\$ 99.8	35.6%	30.9%
Aging	4.1	3.8	22.1	20.6	44.9	43.9	49.2%	46.9%
Child Development	26.0	23.7	115.6	116.9	236.3	231.4	48.9%	50.5%
Health Services	23.7	12.0	86.1	64.3	168.4	142.0	51.1%	45.3%
Social Services	(22.4)	16.4	53.8	87.8	200.1	183.5	26.9%	47.8%
Medical Assistance	129.9	275.9	1,643.3	1,715.8	3,600.9	3,734.4	45.6%	45.9%
Children's Health Insurance	(0.1)	0.2	0.2	10.1	1.1	12.6	18.2%	80.2%
Health Benefits	1.2	—	(1.7)	—	9.7	5.0	(17.5%)	—
Services for the Blind and Deaf/HH	0.9	0.9	3.9	3.0	8.3	8.2	47.0%	36.6%
Mental Health/DD/SAS	50.4	46.7	298.6	297.3	584.0	612.0	51.1%	48.6%
Health Services Regulations	1.0	2.6	3.4	3.1	17.4	16.7	19.5%	18.6%
Vocational Rehabilitation	3.8	4.6	17.8	14.6	38.4	37.0	46.4%	39.5%
<b>Total - Health and Human Services</b>	<u>\$ 226.2</u>	<u>\$ 394.9</u>	<u>\$ 2,283.2</u>	<u>\$ 2,364.3</u>	<u>\$ 5,022.1</u>	<u>\$ 5,126.5</u>	45.5%	46.1%

**GENERAL FUND - REVERTING  
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED**

FOR THE MONTH OF DECEMBER 2016 AND 2015, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures						Percent of Budget Expended	
	December		Year-To-Date		Budget		Year-To-Date	
	FY 2017	FY 2016	FY 2017	FY 2016	FY 2017	FY 2016	FY 2017	FY 2016
<b>Economic Development</b>								
Commerce	\$ 1.1	\$ 7.5	\$ 107.4	\$ 23.0	\$ 149.2	\$ 59.1	72.0%	38.9%
Commerce - State Aid to Nonstate Entities	1.4	8.0	9.2	10.9	18.7	20.8	49.2%	52.4%
<b>Total - Economic Development</b>	<u>\$ 2.5</u>	<u>\$ 15.5</u>	<u>\$ 116.6</u>	<u>\$ 33.9</u>	<u>\$ 167.9</u>	<u>\$ 79.9</u>	69.4%	42.4%
<b>Environment &amp; Natural Resources</b>								
Environmental Quality	\$ 5.3	\$ 9.8	\$ 52.1	\$ 33.5	\$ 102.8	\$ 81.4	50.7%	41.2%
Wildlife Resources	1.0	1.2	5.1	5.3	10.5	10.2	48.6%	52.0%
Natural and Cultural Resources	20.9	31.1	91.8	87.6	186.1	163.9	49.3%	53.4%
Roanoke Island Commission	0.1	0.1	0.3	0.3	0.6	0.5	50.0%	60.0%
<b>Total - Environment &amp; Natural Resources</b>	<u>\$ 27.3</u>	<u>\$ 42.2</u>	<u>\$ 149.3</u>	<u>\$ 126.7</u>	<u>\$ 300.0</u>	<u>\$ 256.0</u>	49.8%	49.5%
<b>Public Safety, Correction, &amp; Regulation</b>								
Judicial	\$ 57.3	\$ 53.6	\$ 320.1	\$ 294.4	\$ 639.9	\$ 601.6	50.0%	48.9%
Justice	5.1	4.4	27.5	26.2	59.0	55.1	46.6%	47.5%
Labor	0.5	1.6	5.3	5.9	16.7	16.2	31.7%	36.4%
Insurance	2.1	3.5	17.4	16.1	41.5	38.8	41.9%	41.5%
Public Safety	160.8	177.9	952.1	909.3	1,945.3	1,861.1	48.9%	48.9%
<b>Total - Public Safety, Correction, &amp; Regulation</b>	<u>\$ 225.8</u>	<u>\$ 241.0</u>	<u>\$ 1,322.4</u>	<u>\$ 1,251.9</u>	<u>\$ 2,702.4</u>	<u>\$ 2,572.8</u>	48.9%	48.7%
<b>Agriculture</b>								
Agriculture and Consumer Services	\$ 13.8	\$ 11.2	\$ 62.6	\$ 54.9	\$ 127.9	\$ 116.5	48.9%	47.1%
<b>Rounding [*]</b>	<u>\$ —</u>	<u>\$ (0.2)</u>	<u>\$ 0.3</u>	<u>\$ (0.2)</u>	<u>\$ (0.3)</u>	<u>\$ (0.3)</u>	N/A	N/A
<b>Total Current Operations</b>	<u>\$ 1,621.4</u>	<u>\$ 1,961.3</u>	<u>\$ 9,873.7</u>	<u>\$ 9,725.1</u>	<u>\$21,572.7</u>	<u>\$21,003.1</u>	45.8%	46.3%
<b>Capital Improvements</b>								
Funded by General Fund	\$ —	\$ —	\$ 26.1	\$ 16.8	\$ 26.1	\$ 16.8	100.0%	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
<b>Total - Capital Improvements</b>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 26.1</u>	<u>\$ 16.8</u>	<u>\$ 26.1</u>	<u>\$ 16.8</u>	100.0%	100.0%
<b>Debt Service</b>	<u>\$ 45.8</u>	<u>\$ 40.2</u>	<u>\$ 200.1</u>	<u>\$ 165.0</u>	<u>\$ 742.7</u>	<u>\$ 714.8</u>	26.9%	23.1%
<b>Total Appropriation Expenditures</b>	<u>\$ 1,667.2</u>	<u>\$ 2,001.5</u>	<u>\$ 10,099.9</u>	<u>\$ 9,906.9</u>	<u>\$22,341.5</u>	<u>\$21,734.7</u>	45.2%	45.6%

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[\*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

STATE OF NORTH CAROLINA

**GENERAL FUND UNRESERVED CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING DECEMBER 31, 2016 AND FISCAL YEAR-TO-DATE**

*Expressed in Thousands*

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
<b>Agriculture</b>				
Agriculture and Consumer Services	\$ 6,502	\$ 29,915	\$ 20,210	\$ 92,542
<b>Total - Agriculture</b>	<u>\$ 6,502</u>	<u>\$ 29,915</u>	<u>\$ 20,210</u>	<u>\$ 92,542</u>
<b>Debt Service</b>				
State Treasurer	\$ 158	\$ 1,705	\$ 45,802	\$ 200,182
State Treasurer-Federal	-	-	-	1,617
<b>Total Debt Service</b>	<u>\$ 158</u>	<u>\$ 1,705</u>	<u>\$ 45,802</u>	<u>\$ 201,799</u>
<b>Education</b>				
Public Instruction	\$ 255,361	\$ 1,026,478	\$ 1,061,557	\$ 5,295,363
Community Colleges	47,090	353,825	141,572	839,456
UNC Systems	232,019	1,675,014	423,839	2,643,073
<b>Total - Education</b>	<u>\$ 534,470</u>	<u>\$ 3,055,317</u>	<u>\$ 1,626,968</u>	<u>\$ 8,777,892</u>
<b>Economic Development</b>				
Commerce	\$ 4,522	\$ 32,694	\$ 5,647	\$ 140,118
Commerce-State Aid	-	-	1,346	9,170
<b>Total - Economic Development</b>	<u>\$ 4,522</u>	<u>\$ 32,694</u>	<u>\$ 6,993</u>	<u>\$ 149,288</u>
<b>Environment &amp; Natural Resources</b>				
Environmental Quality	\$ 12,858	\$ 37,672	\$ 16,949	\$ 89,807
Wildlife Resources	5,506	32,650	6,494	37,761
Natural and Cultural Resources	1,553	19,623	22,078	111,401
Roanoke Island	-	-	50	271
<b>Total - Environ. &amp; Natural Resources</b>	<u>\$ 19,917</u>	<u>\$ 89,945</u>	<u>\$ 45,571</u>	<u>\$ 239,240</u>
<b>General Government</b>				
General Assembly	\$ 72	\$ 374	\$ 5,129	\$ 28,851
Governor	111	719	733	3,769
Governor-Special Projects	-	2,681	43	1,639
Budget, Planning & Management	16	70	573	3,808
Military and Veterans Affairs	2,975	25,497	3,769	27,307
Housing Finance Authority	-	-	2,555	15,330
Governor	-	-	2,550	4,700
Lt. Governor	-	-	58	353
Secretary of State	25	250	929	5,990
State Auditor	1,038	3,559	1,509	9,049
State Treasurer-Administration	3,293	19,114	3,262	20,866
State Treasurer-Retirement	-	-	2,263	12,737
Administration	1,004	11,454	8,203	42,955
State Controller	76	815	1,687	11,149
Information Technology	-	4,097	6,688	20,529
Revenue	3,145	20,914	9,263	61,558
Board of Elections	-	86	523	3,155
Administrative Hearings	121	1,250	574	3,622
Reserve - Contingency/Emergency	-	5,847	-	-
Reserve - Compensation Increase	-	-	-	-
Reserve - Salary Adjustment	-	1,659	-	123
Reserve - Minimum of Market Adj	-	-	-	-
Reserve - JDIG	-	-	-	-
Reserve - Budget Transparency	-	-	-	-
Reserve - Disaster Relief	-	-	-	10,000
Reserve - Severance	-	-	-	-
Reserve - St Emp Comprehensive	-	-	-	-
Reserve - IT Fund	-	-	-	-
Reserve - Retirement Rate Adj	-	-	-	-
Reserve - Workers' Compensation	-	-	-	-
Reserve - One NC Fund	-	-	-	-

STATE OF NORTH CAROLINA

**GENERAL FUND UNRESERVED CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING DECEMBER 31, 2016 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve - Future Benefit Needs	-	-	-	-
Reserve - NC GEAR	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - Pending Legislation	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-
Reserve - Film & Entertainment	-	-	-	30,000
Reserve - Eugenic Sterlization Comp	-	2,300	-	-
Other	-	-	-	-
<b>Total - General Government</b>	<b>\$ 11,876</b>	<b>\$ 100,686</b>	<b>\$ 50,311</b>	<b>\$ 317,490</b>
<b>Health and Human Services</b>				
HHS-Administration	\$ 4,147	\$ 30,917	\$ 11,929	\$ 71,060
Aging	4,772	23,478	8,866	45,589
Child Development	34,826	207,622	60,853	323,261
Health Services	44,091	272,837	67,461	358,963
Social Services	70,529	470,233	48,094	524,040
Medical Assistance	738,307	5,292,607	872,842	6,935,901
NC Health Choice	11,327	94,499	11,279	94,736
Health Benefits	-	4,913	1,237	3,252
Blind Services	2,327	14,625	3,313	18,520
Mental Health	45,757	441,673	95,729	740,308
Facility Services	3,591	25,419	4,569	28,820
Vocational Rehabilitation Services	7,092	45,177	10,912	63,004
<b>Total - Health and Human Services</b>	<b>\$ 966,766</b>	<b>\$ 6,924,000</b>	<b>\$ 1,197,084</b>	<b>\$ 9,207,454</b>
<b>Public Safety, Correction, and Regulation</b>				
Judicial	\$ 340	\$ 1,328	\$ 46,807	\$ 258,787
Judicial-Indigent Defense	471	3,228	11,268	65,860
Justice	2,069	14,668	6,922	42,145
Labor	1,955	9,695	2,448	14,978
Insurance	1,324	8,017	3,129	25,459
Public Safety	21,903	108,523	185,265	1,060,597
<b>Total - Public Safety, Correction and Regulation</b>	<b>\$ 28,062</b>	<b>\$ 145,459</b>	<b>\$ 255,839</b>	<b>\$ 1,467,826</b>
<b>Capital Improvement</b>				
Funded by General Fund	\$ -	\$ -	\$ -	\$ 26,073
<b>Total - Capital Improvement</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 26,073</b>
<b>Tax Codes</b>				
Estate	\$ 34	\$ 590	\$ -	\$ 134
License Schedule B	257	13,632	16	994
Tobacco	23,364	149,129	2,403	15,684
Franchise	106,502	339,965	1,120	4,544
Individual Income	1,139,859	5,940,290	23,377	335,813
Sales & Use	956,549	5,712,878	683,520	2,135,549
Beverage	33,229	196,809	13	19,497
Gift	1	1	-	-
Freight Car	(8)	4	-	-
Insurance	290	156,109	289	11,785
Piped Natural Gas	-	-	-	-
Severance	-	-	-	-
Corporate Income	139,399	386,540	8,739	142,198
Real Estate	4,013	33,429	6	6
White Goods	470	3,094	22	986
Scrap Tire	1,322	9,913	36	3,796
Manufacturing	3,160	23,624	89	365

STATE OF NORTH CAROLINA

**GENERAL FUND UNRESERVED CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING DECEMBER 31, 2016 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Solid Waste	18	10,360	-	4,537
Processed Refunds Pending	-	-	n/a	n/a
Miscellaneous	-	-	-	-
<b>Total - Tax Codes</b>	<b>\$ 2,408,459</b>	<b>\$ 12,976,367</b>	<b>\$ 719,630</b>	<b>\$ 2,675,888</b>
<b>Nontax Codes</b>				
Insurance-Nontax	\$ 204	\$ 12,883	\$ -	\$ -
Secretary of State-Nontax	4,184	21,450	40	311
License & Fees-Nontax	1,657	10,871	421	2,296
Gas & Oil Inspection	230	746	-	-
Deed Mortgage Registration Fee	553	3,694	442	2,955
Board of Elections	8	36	7	30
DHHS	20	858	-	8
Disproportionate Share	-	147,000	-	-
ABC Board	-	-	-	-
Eastern Region Eco Dev Comm	-	16	-	-
Master Settlement Agreement	-	-	-	-
Treasurer Investment	4,941	28,270	-	-
Rural Center Reversion	-	-	-	-
Fees & Penalties	220	1,990	415	1,770
DPS - ABC Board	526	2,614	68	736
Risk Pool Reversion	-	-	-	-
CI Appropriation	-	2	-	-
Judicial	18,623	116,268	13	60
Sales & Use	1,233	5,257	-	-
Intra State Transfer	86	2,713	-	-
Probation Supervision Fees	857	5,344	-	-
DWI Restoration Fees	-	-	-	-
DWI Service Fees	436	2,728	-	-
Sales Tax Refund	62	973	-	-
Miscellaneous	3	72	-	-
Parole Supervision Fees	93	582	-	-
Banking & Investment Fees	277	1,683	-	-
<b>Total - Nontax Codes</b>	<b>\$ 34,213</b>	<b>\$ 366,050</b>	<b>\$ 1,406</b>	<b>\$ 8,166</b>
<b>Total Reverting</b>	<b>\$ 4,014,945</b>	<b>\$ 23,722,138</b>	<b>\$ 3,969,814</b>	<b>\$ 23,163,658</b>
<b>Beginning Unreserved Cash</b>	<b>\$ 580,094</b>			
<b>Year-To-Date Receipts</b>	<b>23,722,138</b>			
<b>Year-To-Date Disbursements</b>	<b>23,163,658</b>			
<b>Reservations:</b>				
Medicaid Transformation Fund	(150,000)			
<b>Ending Unreserved Cash</b>	<b>\$ 988,574</b>			

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING DECEMBER 31, 2016 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning	Receipts		Disbursements		Year-To-Date
	Cash	Month	Year-To-Date	Month	Year-To-Date	Ending Cash
<b>Agriculture</b>						
Agriculture and Consumer Services	\$ 18,497	\$ 2,663	\$ 7,182	\$ 866	\$ 4,610	\$ 21,069
<b>Total Agriculture</b>	<u>\$ 18,497</u>	<u>\$ 2,663</u>	<u>\$ 7,182</u>	<u>\$ 866</u>	<u>\$ 4,610</u>	<u>\$ 21,069</u>
<b>Debt Service</b>						
State Treasurer-Bond Refund	\$ 477	\$ -	\$ -	\$ -	\$ -	\$ 477
State Treasurer-Retirement	-	40,189	121,313	40,189	121,313	-
<b>Total - Debt Service</b>	<u>\$ 477</u>	<u>\$ 40,189</u>	<u>\$ 121,313</u>	<u>\$ 40,189</u>	<u>\$ 121,313</u>	<u>\$ 477</u>
<b>Education</b>						
Public Instruction-Special Revenue	\$ 17,095	\$ 10,063	\$ 14,348	\$ 3	\$ 1,856	\$ 29,587
Public Instruction-School Technology	11,422	38	33,330	4,905	16,122	28,630
Public Instruction-IT Projects	3,301	-	-	324	1,661	1,640
Public Instruction-Pub Sch Bldg Fund	110,198	6,518	38,531	4,019	29,472	119,257
Public Instruction-Trust	5,036	3,300	18,109	2,904	9,726	13,419
Public Instruction-Local Payroll	37	5,442	33,685	5,360	33,516	206
Public Instruction-Internal Service	60,886	110,196	111,772	16,360	71,211	101,447
Community Colleges-Special Rev	8,890	1,263	2,104	1,548	3,280	7,714
Community Colleges-IT Projects	7,592	-	1,250	232	995	7,847
Community Colleges-Trust	5,679	12	16,971	196	9,370	13,280
<b>Total - Education</b>	<u>\$ 230,136</u>	<u>\$ 136,832</u>	<u>\$ 270,100</u>	<u>\$ 35,851</u>	<u>\$ 177,209</u>	<u>\$ 323,027</u>
<b>Economic Development</b>						
Commerce-Floyd Relief	\$ 171	\$ -	\$ 10	\$ -	\$ -	\$ 181
Commerce-Special Revenue	113,460	10,370	193,937	19,356	142,171	165,226
Commerce-IT Projects	272	-	-	13	51	221
Commerce-Trust	77	-	-	-	-	77
Commerce-CDBG	10,018	8	1,080	-	-	11,098
Commerce-Div of Employ Sec	23,876	6,628	48,071	8,061	54,195	17,752
<b>Total - Economic Development</b>	<u>\$ 147,874</u>	<u>\$ 17,006</u>	<u>\$ 243,098</u>	<u>\$ 27,430</u>	<u>\$ 196,417</u>	<u>\$ 194,555</u>
<b>Environment and Natural Resources</b>						
Environmental Quality-Disaster	\$ 49	\$ -	\$ 690	\$ -	\$ 718	\$ 21
EQ-Loans for Water & Wastewater	761	-	-	-	-	761
EQ-Clean Water Mgmt Trust Fund	-	-	-	-	-	-
Environmental Quality	5,545	21	1,529	58	1,007	6,067
Natural and Cultural Resources	466	5	47	2	30	483
C W M T F	46,245	2,096	13,860	2,500	8,211	51,894
Land & Water Conservation Fund	782	292	2,831	100	2,709	904
Natural & Cultural Res-LWS	709	1	2,196	-	2,133	772
Aquariums	2,405	-	1,039	25	117	3,327
Parks & Recreation Trust Fund	16,689	7,736	12,946	8	11,957	17,678
Natural and Cultural Res-Int Bearing	142	12	34	3	24	152
Wildlife	11,106	3,837	26,250	4,451	28,539	8,817
<b>Total - Environment and Natural Resources</b>	<u>\$ 84,899</u>	<u>\$ 14,000</u>	<u>\$ 61,422</u>	<u>\$ 7,147</u>	<u>\$ 55,445</u>	<u>\$ 90,876</u>

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING DECEMBER 31, 2016 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning	Receipts		Disbursements		Year-To-Date
	Cash	Month	Year-To-Date	Month	Year-To-Date	Ending Cash
<b>General Government</b>						
Governor's Office	\$ 93,642	\$ 38,075	\$ 334,355	\$ 37,986	\$ 267,085	\$ 160,912
Governor's Office-Disaster Relief	-	6,644	10,322	6,644	10,322	-
Payroll Imprest Fund	-	809,888	4,175,424	809,888	4,175,424	-
OSBM-IT Projects	-	-	847	6	6	841
General Assembly	8,856	5	21	-	-	8,877
State Treasurer	3,644	605	5,270	566	3,170	5,744
State Treasurer-Blount St. Properties Administration	42,942	3,871	24,343	2,949	20,351	46,934
State Controller	30,849	850	5,693	799	4,738	31,804
Statewide-Worker's Comp Plan	4,202	7,748	49,343	7,748	49,251	4,294
Revenue-Project Collect	59,126	2,066	14,985	2,386	15,417	58,694
Revenue-Tax Distribution	-	380,167	1,848,253	380,218	1,848,253	-
Revenue-Lee Act Credits	295	-	8	-	4	299
Revenue-Tax Transfer Fees	4,267	120	943	1	257	4,953
Revenue-IT Project	17,352	18	356	609	2,504	15,204
Revenue-E 911 Fee	900	930	5,791	973	4,847	1,844
Board of Elections	3,708	3	16	159	371	3,353
NC Infrastructure Finance Corp	-	6,021	83,585	6,021	83,585	-
Information Technology	33,020	66	2,541	(1,721)	18,402	17,159
State Treasurer-Basis Swap	-	-	-	-	-	-
Administrative Hearings	1,234	(1)	78	68	151	1,161
<b>Total - General Government</b>	<b>\$ 304,037</b>	<b>\$ 1,257,076</b>	<b>\$ 6,562,174</b>	<b>\$ 1,255,300</b>	<b>\$ 6,504,138</b>	<b>\$ 362,073</b>
<b>Health and Human Services</b>						
Health Services	\$ 1	\$ 15,050	\$ 91,877	\$ 11,243	\$ 87,929	\$ 3,949
Social Services	3,685	1,329	3,688	32	895	6,478
Medical Assistance	46,061	28,620	79,879	5,191	80,793	45,147
Facility Services	21,127	49	2,340	64	363	23,104
DHHS-Administration	26,448	18,718	53,978	14,909	54,332	26,094
Aging	-	-	62	-	62	-
Blind Services	5	1	3	1	3	5
<b>Total - Health and Human Services</b>	<b>\$ 97,327</b>	<b>\$ 63,767</b>	<b>\$ 231,827</b>	<b>\$ 31,440</b>	<b>\$ 224,377</b>	<b>\$ 104,777</b>
<b>Public Safety, Correction, and Regulation</b>						
Office of the Courts	\$ 264	\$ 7	\$ 36	\$ 10	\$ 49	\$ 251
Public Safety	86,078	13,153	37,224	14,555	38,561	84,741
<b>Total - Public Safety, Correction and Regulation</b>	<b>\$ 86,342</b>	<b>\$ 13,160</b>	<b>\$ 37,260</b>	<b>\$ 14,565</b>	<b>\$ 38,610</b>	<b>\$ 84,992</b>
<b>Total Nonreverting</b>	<b>\$ 969,589</b>	<b>\$ 1,544,693</b>	<b>\$ 7,534,376</b>	<b>\$ 1,412,788</b>	<b>\$ 7,322,119</b>	<b>\$ 1,181,846</b>



## GLOSSARY

**Appropriation Expenditures** – The net of expenditures and receipts of reverting funds.

**Beverage Taxes Payable (Chapter 105, Article 2C)** – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

**Budget (Appropriation Expenditures)** – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

**Budget (Revenues)** – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

**Carryforward Reserve**- Session Law 2014-10, Section 6.7 directed a review of current practices to improve budgeting of the General Fund. An implemented recommendation from this review was the process of transferring carryforward funds to a cash reserve at year end.

**Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1)** – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

**Disbursements** – Funds withdrawn from an agency budget code as recorded in cash management control system.

**Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323)** – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

**Job Development Incentive Grants Reserve (G.S. 143C-9-6)** – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses.

**Medicaid Contingency Reserve (Senate Bill 744, Section 12H.38, Session Law 2014-100)** – Funds shall be used only for budget shortfalls in the Medicaid Program.

**Medicaid Transformation Fund (House Bill 97, Section 12H.29, Session Law 2015-241)** – Established as a special fund to provide funds for converting from a fee-for-service payment system to a capitated payment system.

**Non-reverting** – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

**One NC Fund Reserve (G.S. 143C-9-8 and G.S. 143B-437.71)** – Established to satisfy obligations of the One North Carolina Fund as they become due. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses.

**Receipts** – Funds deposited to an agency budget code as certified in the cash management control system.

**Repairs and Renovations Reserve Account (G.S. 143C-4-3)** – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

**Reserved** – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

**Reverting** – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

**Sales and Use Taxes Payable (Chapter 105, Subchapter VIII)** – Local Sales and Use Taxes collected and payable.

**Savings Reserve Account (G.S. 143C-4-2)** – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

**Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B)** – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the General Fund (30%).

**Tax and Non-Tax Revenues** – Presented in this report net of refunds to taxpayers and various distributions to state and local entities.

**Unreserved** – Resources available to finance appropriation expenditures.

**White Goods Disposal Taxes Payable (Chapter 105, Article 5C)** – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).