



State of North Carolina
Office of the State Controller

General Fund

Monthly Financial Report



State of North Carolina Office of the State Controller

LINDA COMBS
STATE CONTROLLER

January 18, 2019

Enclosed is the *General Fund Monthly Financial Report* for the period ended December 31, 2018 of the 2019 State fiscal year. Pursuant to the *State Budget Act*, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you with the most reliable and timely financial information possible.

Sincerely,

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received, or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

**GENERAL FUND – REVERTING AND NON-REVERTING
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE**

DECEMBER 31, 2018

Expressed in Millions

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
Deposits with State Treasurer :		<u>Liabilities</u>	
Cash and Investments	\$ 5,759.9	Sales and Use Taxes Payable	\$ 610.4
		Beverage Taxes Payable	20.3
		Solid Waste Disposal	—
		White Goods Disposal Taxes Payable	—
		Scrap Tire Disposal Taxes Payable	—
		Total Liabilities	<u>\$ 630.7</u>
		<u>Fund Balance</u>	
		Reserved :	
		Savings Reserve Account	\$ 1,254.3
		Project Reserve	—
		Repairs and Renovations Reserve Account	11.6
		Hurricane Florence Disaster Recovery Reserve	699.8
		Emergency Response & Disaster Relief Fd	68.9
		Carryforward Reserve	54.7
		Medicaid Contingency Reserve	186.4
		Medicaid Transformation Fund	435.0
		Non-Reverting Departmental Funds	1,392.1
		Total Reserved	<u>\$ 4,102.8</u>
		Unreserved :	
		Fund Balance - July 1, 2018	\$ 995.3
		Transfer to Reserves	(356.5)
		Transfer from Reserves	—
		Excess of Receipts over (under) Disbursements	387.6
		Total Unreserved	<u>\$ 1,026.4</u>
		Total Fund Balance	<u>\$ 5,129.2</u>
Total Assets	<u>\$ 5,759.9</u>	Total Liabilities and Fund Balance	<u>\$ 5,759.9</u>

**GENERAL FUND – REVERTING AND NON-REVERTING
RESERVED AND UNRESERVED FUND BALANCE**

FISCAL YEAR-TO-DATE DECEMBER 31, 2018 AND DECEMBER 31, 2017

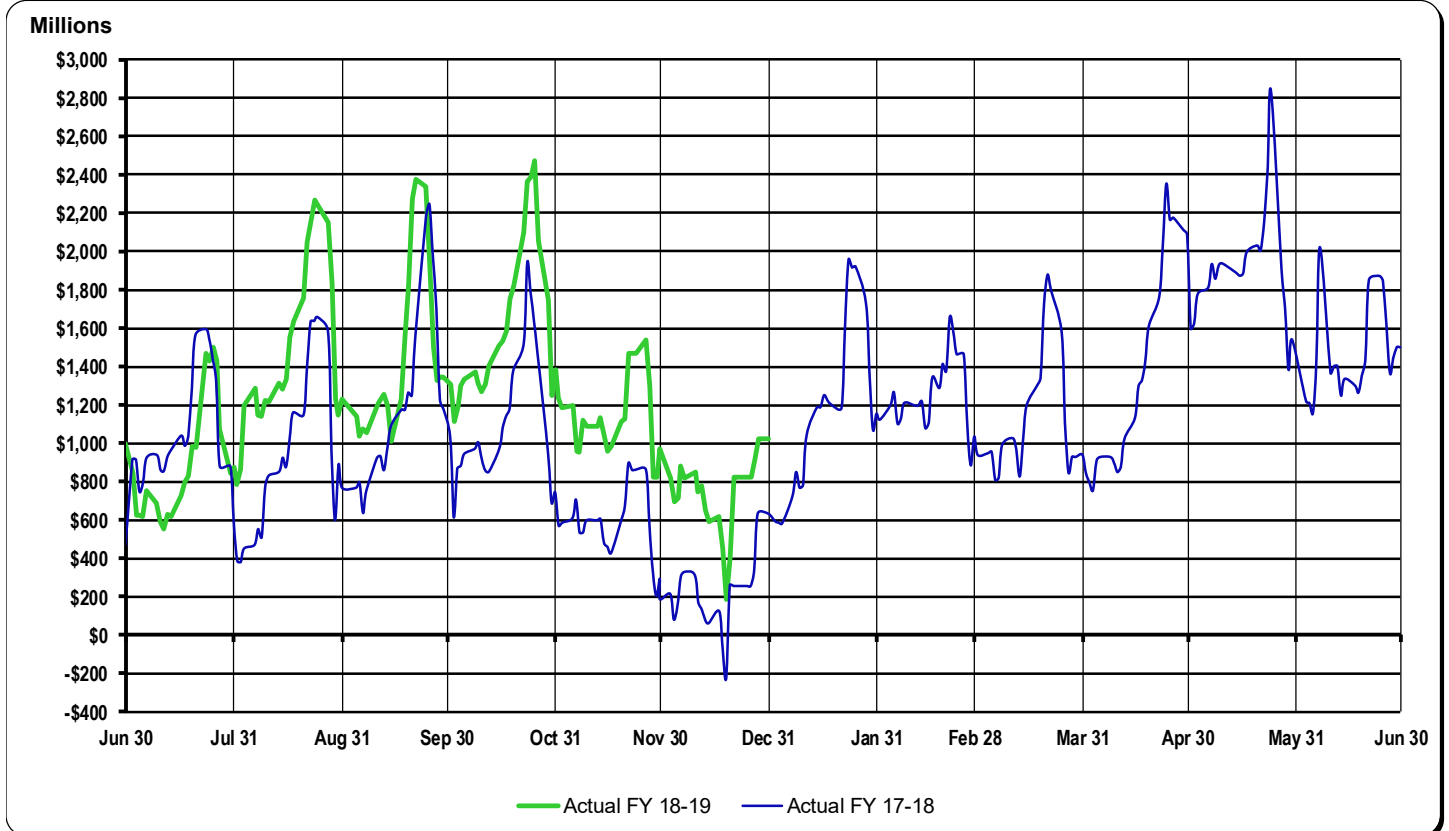
Expressed in Millions

Fund Balance:	2018-19	2017-18	Change	% Change
Reserved:				
Savings Reserve Account.....	\$ 1,254.3	\$ 1,838.2	\$ (583.9)	(31.8)%
Repairs and Renovations Reserve Account.....	11.6	11.6	—	—
Carry Forward Reserve.....	54.7	111.0	(56.3)	(50.7)%
Emergency Response & Disaster Relief Fd	68.9	62.9	6.0	9.5%
Medicaid Transformation Fund.....	435.0	300.0	135.0	45.0%
Medicaid Contingency.....	186.4	186.4	—	—
Project Reserve.....	—	—	—	—
Hurricane Florence Disaster Recovery Reserve.....	699.8	—	699.8	—
Non-reverting Departmental Funds.....	<u>1,392.1</u>	<u>1,410.3</u>	<u>(18.2)</u>	<u>(1.3)%</u>
Total Reserved.....	\$ 4,102.8	\$ 3,920.4	\$ 182.4	4.7%
Unreserved:				
Fund Balance - July 1.....	\$ 995.3	\$ 471.5	\$ 523.8	111.1%
Transfer to Reserves.....	(356.5)	(75.0)	(281.5)	375.3%
Transfer from Reserves.....	—	—	—	—
Nonrecurring Transfers from Other Funds.....	—	—	—	—
Excess of Revenues Over (Under) Appropriation Expenditures.....	<u>387.6</u>	<u>238.2</u>	<u>149.4</u>	<u>62.7%</u>
Total Unreserved.....	\$ 1,026.4	\$ 634.7	\$ 391.7	61.7%
Total Fund Balance.....	\$ 5,129.2	\$ 4,555.1	\$ 574.1	12.6%

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

**GENERAL FUND – REVERTING
UNRESERVED FUND BALANCE**

FISCAL YEAR-TO-DATE DECEMBER 31, 2018 AND FISCAL YEAR ENDED JUNE 30, 2018 Expressed in Millions



STATE OF NORTH CAROLINA

The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

GENERAL FUND REVERTING SCHEDULE OF OPERATIONS

FOR THE MONTH OF DECEMBER 2018 AND 2017, AND FISCAL YEAR-TO-DATE

Expressed in Millions

	December		Year-To-Date		Budget		Percent of Budget Realized/Expended	
	FY 2019	FY 2018	FY 2019	FY 2018	FY 2019	FY 2018	FY 2019	FY 2018
Beg. Unreserved Fund Balance	\$ 969.1	\$ 295.5	\$ 995.3	\$ 471.5	\$ 995.3	\$ 471.5		
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	<u>\$ 969.1</u>	<u>\$ 295.5</u>	<u>\$ 995.3</u>	<u>\$ 471.5</u>	<u>\$ 995.3</u>	<u>\$ 471.5</u>		
Revenues:								
Tax Revenues:								
Individual Income	\$ 1,082.5	\$ 1,116.1	\$ 5,857.1	\$ 5,612.5	\$ 12,704.7	\$ 12,341.4	46.1%	45.5%
Corporate Income	120.3	112.5	237.5	204.0	709.6	732.3	33.5%	27.9%
Sales and Use	591.3	581.0	3,903.3	3,712.5	7,624.9	7,334.5	51.2%	50.6%
Franchise	73.4	67.7	310.2	305.3	684.1	605.8	45.3%	50.4%
Insurance	—	2.9	179.9	166.3	542.6	490.4	33.2%	33.9%
Beverage	35.5	34.0	194.9	186.7	373.7	368.5	52.2%	50.7%
Estate	—	—	0.2	10.0	—	—	—	—
Privilege License	0.1	0.6	16.0	14.7	29.8	26.3	53.7%	55.9%
Tobacco Products	20.3	20.6	132.9	132.1	258.2	257.1	51.5%	51.4%
Real Estate Conveyance Excise	5.4	4.7	41.1	37.2	74.8	68.3	54.9%	54.5%
Gift	—	—	—	—	—	—	—	—
Solid Waste Disposal	0.1	0.9	6.3	5.9	2.5	2.4	252.0%	245.8%
White Goods Disposal	0.4	3.9	2.1	5.5	2.6	2.2	80.8%	250.0%
Scrap Tire Disposal	1.4	1.0	6.5	5.9	5.9	5.8	110.2%	101.7%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	—	—	—	—	—	—	—	—
Mill Machinery	0.2	2.6	4.1	21.7	4.2	50.2	97.6%	43.2%
Other	0.2	0.7	0.5	3.3	0.3	1.6	166.7%	206.3%
Total Tax Revenue	<u>\$ 1,931.1</u>	<u>\$ 1,949.2</u>	<u>\$ 10,892.6</u>	<u>\$ 10,423.6</u>	<u>\$ 23,017.9</u>	<u>\$ 22,286.8</u>	<u>47.3%</u>	<u>46.8%</u>
Non-Tax Revenue:								
Treasurer's Investments	\$ 11.7	\$ 7.0	\$ 70.3	\$ 40.9	\$ 99.4	\$ 60.1	70.7%	68.1%
Judicial Fees	15.8	17.5	109.2	116.1	232.7	240.9	46.9%	48.2%
Insurance	0.4	11.7	15.3	18.9	82.7	75.5	18.5%	25.0%
Disproportionate Share	—	3.7	142.7	119.5	163.3	164.7	87.4%	72.6%
Master Settlement Agreement	—	—	—	—	139.4	119.7	—	—
Highway Fund Transfer In	—	—	—	—	—	—	—	—
Other	7.6	7.8	45.2	54.9	194.7	185.8	23.2%	29.5%
Total Non-Tax Revenue	<u>\$ 35.5</u>	<u>\$ 47.7</u>	<u>\$ 382.7</u>	<u>\$ 350.3</u>	<u>\$ 912.2</u>	<u>\$ 846.7</u>	<u>42.0%</u>	<u>41.4%</u>
Total Tax and Non-Tax Revenue	<u>\$ 1,966.6</u>	<u>\$ 1,996.9</u>	<u>\$ 11,275.3</u>	<u>\$ 10,773.9</u>	<u>\$ 23,930.1</u>	<u>\$ 23,133.5</u>	<u>47.1%</u>	<u>46.6%</u>
Total Availability	<u>\$ 2,935.7</u>	<u>\$ 2,292.4</u>	<u>\$ 12,270.6</u>	<u>\$ 11,245.4</u>	<u>\$ 24,925.4</u>	<u>\$ 23,605.0</u>	<u>49.2%</u>	<u>47.6%</u>
Appropriation Expenditures:								
Current Operations	\$ 1,862.1	\$ 1,611.8	\$ 10,786.0	\$ 10,351.6	\$ 23,200.5	\$ 22,252.0	46.5%	46.5%
Capital Improvements:								
Funded by General Fund	—	—	2.2	49.7	2.2	49.7	100.0%	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	47.2	45.9	99.5	134.4	717.5	728.8	13.9%	18.4%
Total Appropriation Expenditures	<u>\$ 1,909.3</u>	<u>\$ 1,657.7</u>	<u>\$ 10,887.7</u>	<u>\$ 10,535.7</u>	<u>\$ 23,920.2</u>	<u>\$ 23,030.5</u>	<u>45.5%</u>	<u>45.7%</u>
Unreserved Fund Balance - Before Statutory Reservations	<u>\$ 1,026.4</u>	<u>\$ 634.7</u>	<u>\$ 1,382.9</u>	<u>\$ 709.7</u>	<u>\$ 1,005.2</u>	<u>\$ 574.5</u>		
Reservations								
Medicaid Contingency	—	—	—	—	—	—		
Medicaid Transformation Fund	—	—	(135.0)	(75.0)	(135.0)	(75.0)		
Repair and Renovation	—	—	—	—	—	—		
Savings	—	—	(221.5)	—	(221.5)	—		
Project Reserve	—	—	—	—	—	—		
Carryforward Reduction trans unreserved	—	—	—	—	—	—		
Revision to Estimated Credit Balance	—	—	—	—	—	—		
Unreserved Fund Balance	<u>\$ 1,026.4</u>	<u>\$ 634.7</u>	<u>\$ 1,026.4</u>	<u>\$ 634.7</u>	<u>\$ 648.7</u>	<u>\$ 499.5</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

**GENERAL FUND REVERTING
NET TAX AND NONTAX REVENUES**

FOR THE MONTH OF DECEMBER 2018 AND 2017, AND FISCAL YEAR-TO-DATE
Expressed in Millions

	December				Year-To-Date Through December			
	FY 2019	FY 2018	Change	% Change	FY 2019	FY 2018	Change	% Change
Tax Revenues:								
Individual Income	\$ 1,082.5	\$ 1,116.1	\$ (33.6)	(3.0)%	\$ 5,857.1	\$ 5,612.5	\$ 244.6	4.4%
Corporate Income	120.3	112.5	7.8	6.9%	237.5	204.0	33.5	16.4%
Sales and Use	591.3	581.0	10.3	1.8%	3,903.3	3,712.5	190.8	5.1%
Franchise	73.4	67.7	5.7	8.4%	310.2	305.3	4.9	1.6%
Insurance	—	2.9	(2.9)	(100.0)%	179.9	166.3	13.6	8.2%
Beverage	35.5	34.0	1.5	4.4%	194.9	186.7	8.2	4.4%
Estate	—	—	—	—	0.2	10.0	(9.8)	(98.0)%
Privilege License	0.1	0.6	(0.5)	(83.3)%	16.0	14.7	1.3	8.8%
Tobacco Products	20.3	20.6	(0.3)	(1.5)%	132.9	132.1	0.8	0.6%
Real Estate Conveyance Excise	5.4	4.7	0.7	14.9%	41.1	37.2	3.9	10.5%
Gift	—	—	—	—	—	—	—	—
Solid Waste	0.1	0.9	(0.8)	(88.9)%	6.3	5.9	0.4	6.8%
White Goods Disposal	0.4	3.9	(3.5)	(89.7)%	2.1	5.5	(3.4)	(61.8)%
Scrap Tire Disposal	1.4	1.0	0.4	40.0%	6.5	5.9	0.6	10.2%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	—	—	—	—	—	—	—	—
Mill Machinery	0.2	2.6	(2.4)	(92.3)%	4.1	21.7	(17.6)	(81.1)%
Processed Refunds Pending	—	—	—	—	—	—	—	—
Other	0.2	0.7	(0.5)	(71.4)%	0.5	3.3	(2.8)	(84.8)%
Total Tax Revenue	\$ 1,931.1	\$ 1,949.2	\$ (18.1)	(0.9)%	\$ 10,892.6	\$ 10,423.6	\$ 469.0	4.5%
Non-Tax Revenue:								
Treasurer's Investments	\$ 11.7	\$ 7.0	\$ 4.7	67.1%	\$ 70.3	\$ 40.9	\$ 29.4	71.9%
Judicial Fees	15.8	17.5	(1.7)	(9.7)%	109.2	116.1	(6.9)	(5.9)%
Insurance	0.4	11.7	(11.3)	(96.6)%	15.3	18.9	(3.6)	(19.0)%
Disproportionate Share	—	3.7	(3.7)	(100.0)%	142.7	119.5	23.2	19.4%
Master Settlement Agreement	—	—	—	—	—	—	—	—
Highway Fund Transfer In	—	—	—	—	—	—	—	—
Other	7.6	7.8	(0.2)	(2.6)%	45.2	54.9	(9.7)	(17.7)%
Total Non-Tax Revenue	\$ 35.5	\$ 47.7	\$ (12.2)	(25.6)%	\$ 382.7	\$ 350.3	\$ 32.4	9.2%
Total Tax and Non-Tax Revenue	\$ 1,966.6	\$ 1,996.9	\$ (30.3)	(1.5)%	\$ 11,275.3	\$ 10,773.9	\$ 501.4	4.7%

The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.

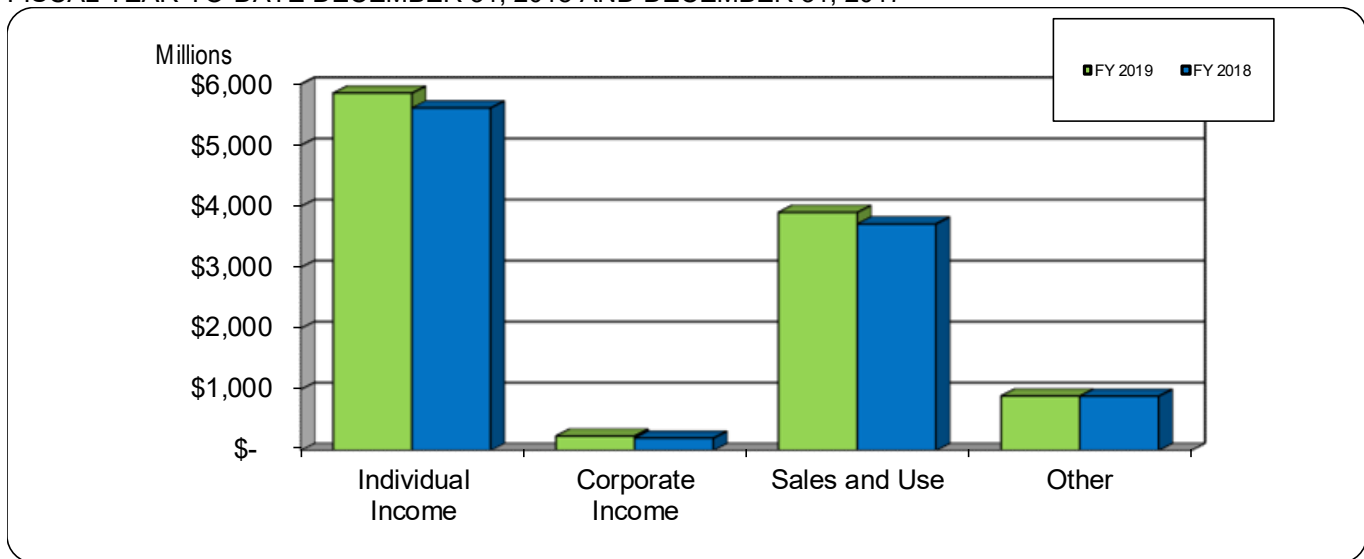
For fiscal year 2019, when compared to the prior year through December 31, actual net tax and non-tax revenues increased by \$501.4 million, or 4.7%. Tax revenues through December 2018 increased by \$469.0 million, or 4.5%, and non-tax revenues increased by \$32.4 million, or 9.2%.

The Fiscal Research Division estimates that General Fund revenue is \$208.9 million above the revenue target for the fiscal year. The revenue targets are monthly projections based on the May 2018 consensus forecast, 2018 session adjustments, and previous monthly collection trends.

Revenues and expenditures never occur evenly over the course of the fiscal year.

**GENERAL FUND – REVERTING
ACTUAL TAX REVENUES**

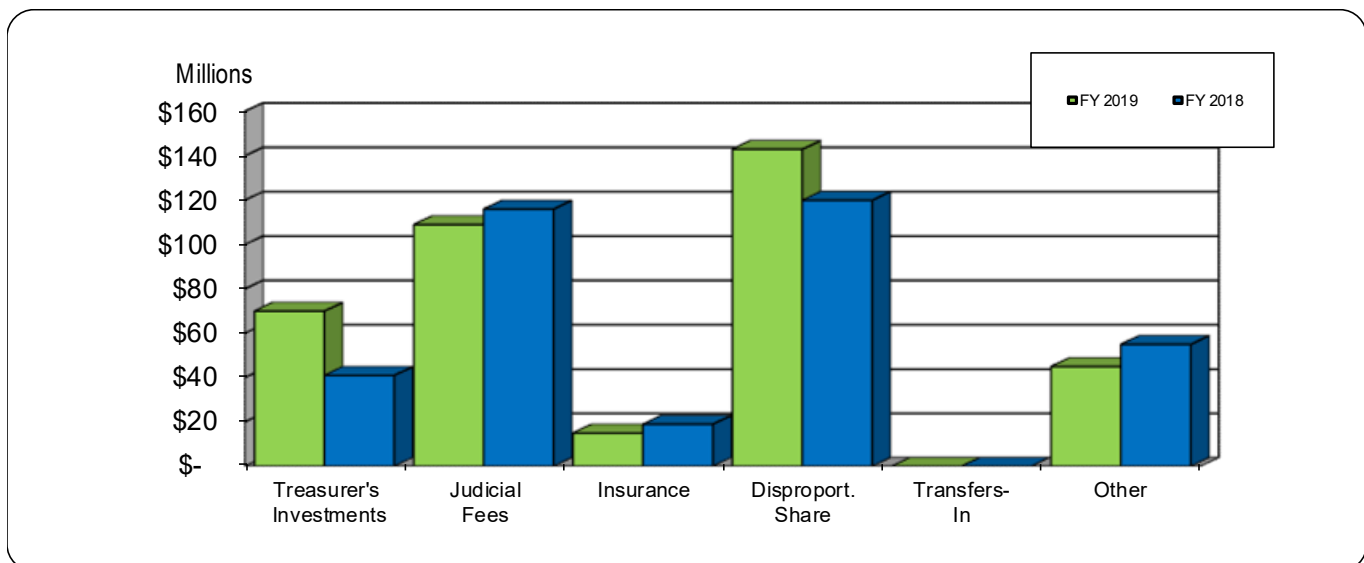
FISCAL YEAR-TO-DATE DECEMBER 31, 2018 AND DECEMBER 31, 2017



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE DECEMBER 31, 2018 AND DECEMBER 31, 2017



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE DECEMBER 31, 2018 AND DECEMBER 31, 2017
Expressed in Millions

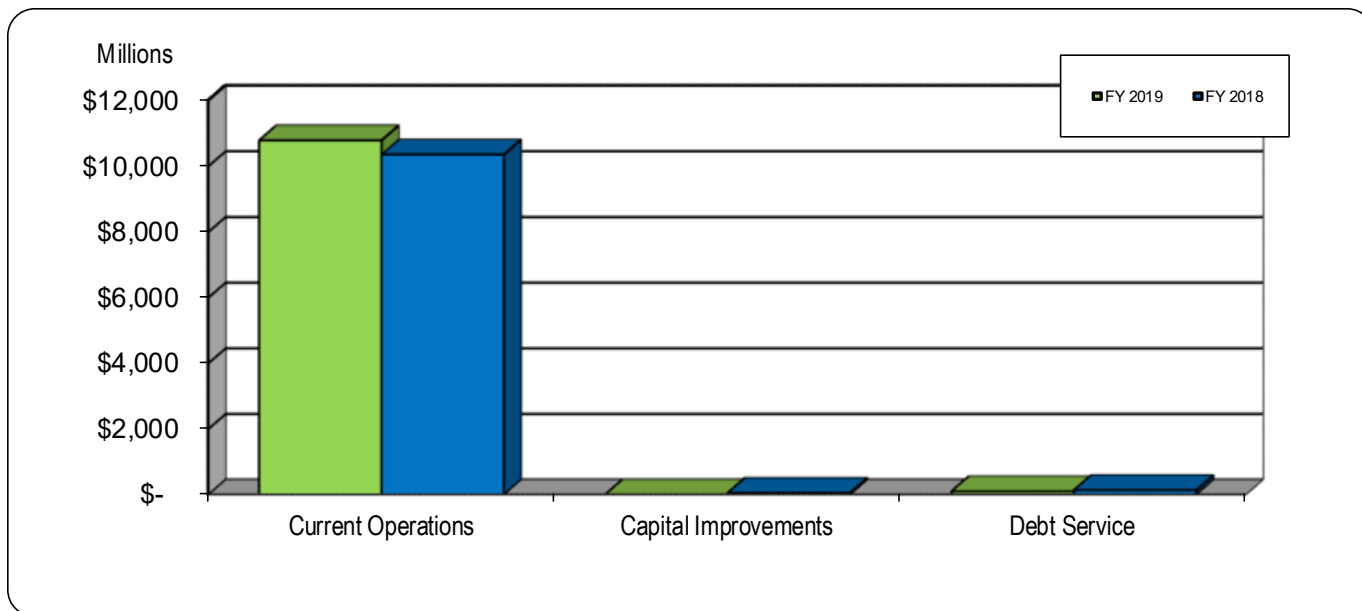
Current Operations	FY 2019	FY 2018	Change	Percent Change	Percent of Total Appropriation Expenditures	
					FY 2019	FY 2018
General Government	\$ 207.4	\$ 172.5	\$ 34.9	20.2%	1.9%	1.6%
Education	6,278.4	5,982.5	295.9	4.9%	57.7%	56.8%
Health and Human Services	2,506.4	2,450.1	56.3	2.3%	23.0%	23.3%
Economic Development	135.2	115.7	19.5	16.9%	1.2%	1.1%
Environment and Natural Resources	148.0	135.9	12.1	8.9%	1.4%	1.3%
Public Safety, Correction, and Regulation	1,408.9	1,361.8	47.1	3.5%	12.9%	12.9%
Agriculture	93.1	64.3	28.8	44.8%	0.9%	0.6%
Operating Reserves/Rounding	8.6	68.8	(60.2)	(87.5%)	0.1%	0.7%
<i>Total Current Operations</i>	<u>\$ 10,786.0</u>	<u>\$ 10,351.6</u>	<u>\$ 434.4</u>	4.2%	99.1%	98.3%
Capital Improvements						
Funded by General Fund	2.2	49.7	(47.5)	(95.6%)	—	0.5%
Debt Service	99.5	134.4	(34.9)	(26.0%)	0.9%	1.3%
Total Appropriation Expenditures	<u>\$ 10,887.7</u>	<u>\$ 10,535.7</u>	<u>\$ 352.0</u>	3.3%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE DECEMBER 31, 2018 AND DECEMBER 31, 2017



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through December 2018 were more than actual appropriation expenditures through December 2017 by \$352.0 million, or 3.3%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through December 2018 were more than appropriation expenditures through December 2017 by \$434.4 million, or 4.2%.

**GENERAL FUND - REVERTING
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED**

FOR THE MONTH OF DECEMBER 2018 AND 2017, AND FISCAL YEAR-TO-DATE

Expressed In Millions

Appropriation Expenditures						Percent of Budget Expended			
December		Year-To-Date		Budget		Year-To-Date			
FY 2019	FY 2018	FY 2019	FY 2018	FY 2019	FY 2018	FY 2019	FY 2018	FY 2019	FY 2018

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

Current Operations

General Government

General Assembly	\$ 5.1	\$ 5.2	\$ 30.8	\$ 30.6	\$ 67.4	\$ 66.2	45.7%	46.2%
Governor's Office	0.4	0.4	2.4	2.3	5.1	5.4	47.1%	42.6%
Governor-Special Projects	—	2.8	—	—	—	—	—	—
Military and Veterans Affairs	0.5	0.7	3.9	3.3	9.2	11.5	42.4%	28.7%
Office of State Budget	0.6	0.7	3.9	3.7	8.3	8.2	47.0%	45.1%
Housing Finance Agency	—	—	15.3	7.3	30.7	14.6	49.8%	50.0%
Lieutenant Governor	—	0.1	0.4	0.4	0.9	0.9	44.4%	44.4%
Secretary of State	1.1	1.1	6.5	6.4	13.4	13.2	48.5%	48.5%
State Auditor	0.7	1.1	5.2	4.9	14.0	13.8	37.1%	35.5%
State Treasurer	0.2	0.3	1.5	1.5	4.9	4.8	30.6%	31.3%
Retirement and Employee Benefits Administration	—	—	14.5	13.5	30.6	27.9	47.4%	48.4%
Office of the State Controller	4.6	4.3	25.0	27.3	63.4	64.0	39.4%	42.7%
Information Technology	1.7	1.4	9.5	8.0	23.6	20.9	40.3%	38.3%
Revenue	1.6	(0.8)	40.1	15.4	62.6	52.5	64.1%	29.3%
Board of Elections	5.6	6.2	42.1	42.2	87.0	84.7	48.4%	49.8%
Office of Administrative Hearings	0.8	0.4	3.3	3.0	8.5	6.7	38.8%	44.8%
	0.4	0.4	3.0	2.7	6.2	6.0	48.4%	45.0%
	<u>\$ 23.3</u>	<u>\$ 24.3</u>	<u>\$ 207.4</u>	<u>\$ 172.5</u>	<u>\$ 435.8</u>	<u>\$ 401.3</u>	<u>47.6%</u>	<u>43.0%</u>
Reserves - General Assembly	—	—	11.8	17.8	11.8	17.8	100.0%	100.0%
Reserves - Contingency & Emergency	—	—	(0.8)	(1.4)	—	—	—	—
Reserves - SPA Salary Increases	—	—	—	—	—	—	—	—
Reserves - Salary Adjustments	—	—	—	—	2.8	0.6	—	—
Reserves - Minimum Market Adj	—	—	—	—	2.5	2.7	—	—
Reserves - Job Development Incentive Grants	—	—	—	—	—	—	—	—
Reserves - Budget Transparency Initiative	—	—	—	—	—	—	—	—
Reserves - State Emergency Resp & Disaster	—	—	—	—	—	—	—	—
Reserves - Severance Expenditure	—	—	—	—	—	—	—	—
Reserves - State Employee Benefits	—	—	—	—	—	—	—	—
Reserves - IT Fund	—	—	—	—	—	—	—	—
Reserves - Retirement Rate Adjustment	—	—	—	—	—	—	—	—
Reserves - Workers' Compensation	—	—	—	2.0	—	2.0	—	100.0%
Reserves - Review of Compensation Plan	—	—	—	—	5.6	11.9	—	—
Reserves - One North Carolina Fund	—	—	—	—	—	—	—	—
Reserves - Future Benefit Needs	—	—	—	—	—	—	—	—
Reserves - NC GEAR	—	—	—	—	—	—	—	—
Reserves - Pending Legislation	—	—	—	52.3	—	52.3	—	100.0%
Reserves - NCGA Litigation	—	—	—	—	—	—	—	—
Reserves - UNC Enrollment Growth	—	—	—	—	16.8	—	—	—
Reserves - Public School ADM	—	—	—	—	—	—	—	—
Reserves - Film and Entertainment Grant	—	—	—	—	—	—	—	—
Reserves - Enterprise Resource Planning	—	—	(2.6)	—	37.0	3.0	(7.0%)	—
Reserves - DHHS Signing Bonus for Nurses	—	—	—	—	—	—	—	—
Reserves - ITAS Replacement	—	—	—	—	—	—	—	—
	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 8.4</u>	<u>\$ 68.4</u>	<u>\$ 76.5</u>	<u>\$ 90.3</u>	<u>11.0%</u>	<u>75.7%</u>
Total - General Government	<u>\$ 23.3</u>	<u>\$ 24.3</u>	<u>\$ 215.8</u>	<u>\$ 240.9</u>	<u>\$ 512.3</u>	<u>\$ 491.6</u>	<u>42.1%</u>	<u>49.0%</u>

**GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED**

FOR THE MONTH OF DECEMBER 2018 AND 2017, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	December		Year-To-Date		Year-To-Date		Year-To-Date	
	FY 2019	FY 2018	FY 2019	FY 2018	FY 2019	FY 2018	FY 2019	FY 2018
Education								
Public Instruction	\$ 825.7	\$ 774.3	\$ 4,638.0	\$ 4,491.2	\$ 9,545.3	\$ 9,046.5	48.6%	49.6%
Community Colleges	106.1	102.0	512.6	491.5	1,185.8	1,125.1	43.2%	43.7%
	<u>\$ 931.8</u>	<u>\$ 876.3</u>	<u>\$ 5,150.6</u>	<u>\$ 4,982.7</u>	<u>\$ 10,731.1</u>	<u>\$ 10,171.6</u>	48.0%	49.0%
University System								
University of North Carolina - General Admin	\$ 3.1	\$ 3.1	\$ 20.5	\$ 18.9	\$ 45.3	\$ 45.7	45.3%	41.4%
UNC - GA Institutional Programs and Facilities	1.0	—	1.0	—	41.0	17.3	2.4%	—
UNC - GA Related Educational Programs	0.1	9.9	29.4	28.8	110.9	110.0	26.5%	26.2%
UNC- GA Aid to Private Institutions	42.6	0.9	151.0	88.5	171.3	155.2	88.1%	57.0%
UNC - Chapel Hill Academic Affairs	(3.5)	(19.7)	61.8	67.0	280.3	269.9	22.0%	24.8%
UNC - Chapel Hill Health Affairs	19.9	19.2	87.3	90.6	205.9	199.7	42.4%	45.4%
UNC - Chapel Hill Area Health Affairs	3.1	3.4	19.2	19.0	54.6	48.9	35.2%	38.9%
NCSU - Academic Affairs	11.0	13.2	96.1	96.4	427.0	416.8	22.5%	23.1%
NCSU - Agricultural Research	5.2	4.0	20.4	26.5	54.9	58.6	37.2%	45.2%
NCSU - Agricultural Extension Service	4.0	2.8	19.5	18.3	40.7	39.9	47.9%	45.9%
University of North Carolina at Greensboro	14.9	13.1	65.9	57.0	178.4	170.3	36.9%	33.5%
University of North Carolina at Charlotte	14.4	12.8	58.6	67.4	257.3	251.1	22.8%	26.8%
University of North Carolina at Asheville	2.5	4.7	17.8	19.1	40.1	40.1	44.4%	47.6%
University of North Carolina at Wilmington	15.1	9.3	52.6	47.0	146.2	136.8	36.0%	34.4%
University of North Carolina at Pembroke	5.8	4.5	32.0	23.1	77.7	55.6	41.2%	41.5%
East Carolina University	16.8	20.5	70.1	64.5	229.7	228.9	30.5%	28.2%
ECU - Health Affairs	5.2	5.0	29.3	28.8	78.5	76.0	37.3%	37.9%
North Carolina A&T University	13.0	17.0	38.9	38.7	93.2	92.3	41.7%	41.9%
Western Carolina University	8.4	5.3	48.8	28.0	132.2	98.3	36.9%	28.5%
Appalachian State University	25.0	8.2	70.6	42.9	148.3	140.5	47.6%	30.5%
Winston-Salem State University	5.5	5.7	25.3	27.7	62.9	64.0	40.2%	43.3%
Elizabeth City State University	3.0	3.0	17.0	13.8	37.5	33.0	45.3%	41.8%
Fayetteville State University	5.5	4.8	28.8	27.2	54.4	52.8	52.9%	51.5%
North Carolina Central University	12.7	12.0	39.3	36.0	85.2	84.3	46.1%	42.7%
University of North Carolina Sch of the Arts	5.4	4.5	15.5	14.3	33.4	31.9	46.4%	44.8%
North Carolina Sch of Science & Mathematics	1.9	1.8	11.1	10.3	23.1	21.7	48.1%	47.5%
Total University System	<u>\$ 241.6</u>	<u>\$ 169.0</u>	<u>\$ 1,127.8</u>	<u>\$ 999.8</u>	<u>\$ 3,110.0</u>	<u>\$ 2,939.6</u>	36.3%	34.0%
Total - Education	<u>\$ 1,173.4</u>	<u>\$ 1,045.3</u>	<u>\$ 6,278.4</u>	<u>\$ 5,982.5</u>	<u>\$ 13,841.1</u>	<u>\$ 13,111.2</u>	45.4%	45.6%
Health and Human Services								
HHS - Administration and Support	\$ 11.3	\$ 8.8	\$ 63.5	\$ 59.7	\$ 134.1	\$ 120.9	47.4%	49.4%
Aging	5.7	4.6	22.4	21.0	47.1	46.9	47.6%	44.8%
Child Development	23.5	26.6	120.4	115.4	228.4	268.1	52.7%	43.0%
Health Services	12.9	11.0	75.9	63.9	156.6	157.2	48.5%	40.6%
Social Services	18.6	16.0	99.8	87.7	204.8	200.7	48.7%	43.7%
Medical Assistance	243.0	173.6	1,778.2	1,744.2	3,829.4	3,699.1	46.4%	47.2%
Children's Health Insurance	(0.1)	—	(0.1)	(0.1)	0.4	0.5	(25.0%)	(20.0%)
Health Benefits	0.2	2.1	(5.2)	4.8	—	9.7	—	49.5%
Services for the Blind and Deaf/HH	1.1	1.0	3.9	3.5	8.6	8.4	45.3%	41.7%
Mental Health/DD/SAS	42.6	14.2	327.4	327.2	688.3	683.3	47.6%	47.9%
Health Services Regulations	—	1.5	4.0	4.7	19.3	18.7	20.7%	25.1%
Vocational Rehabilitation	0.7	4.3	16.2	18.1	39.4	38.8	41.1%	46.6%
Total - Health and Human Services	<u>\$ 359.5</u>	<u>\$ 263.7</u>	<u>\$ 2,506.4</u>	<u>\$ 2,450.1</u>	<u>\$ 5,356.4</u>	<u>\$ 5,252.3</u>	46.8%	46.6%

**GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED**

FOR THE MONTH OF DECEMBER 2018 AND 2017, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	December		Year-To-Date		Year-To-Date		Year-To-Date	
	FY 2019	FY 2018	FY 2019	FY 2018	FY 2019	FY 2018	FY 2019	FY 2018
Economic Development								
Commerce	\$ 0.6	\$ 0.8	\$ (1.8)	\$ 2.1	\$ 11.1	\$ 11.3	(16.2%)	18.6%
Commerce - State Aid to Nonstate Entities	1.0	1.6	8.7	10.3	19.7	20.3	44.2%	50.7%
Commerce - Economic Development	0.3	25.1	128.3	103.3	143.2	144.3	89.6%	71.6%
Total - Economic Development	\$ 1.9	\$ 27.5	\$ 135.2	\$ 115.7	\$ 174.0	\$ 175.9	77.7%	65.8%
Environment & Natural Resources								
Environmental Quality	\$ 16.7	\$ 6.2	\$ 52.1	\$ 42.2	\$ 95.8	\$ 78.2	54.4%	54.0%
Wildlife Resources	(0.1)	3.4	3.7	5.6	11.3	11.2	32.7%	50.0%
Natural and Cultural Resources	13.7	14.6	91.9	88.0	193.2	186.0	47.6%	47.3%
Roanoke Island Commission	—	—	0.3	0.1	0.6	0.6	50.0%	16.7%
Total - Environment & Natural Resources	\$ 30.3	\$ 24.2	\$ 148.0	\$ 135.9	\$ 300.9	\$ 276.0	49.2%	49.2%
Public Safety, Correction, & Regulation								
Judicial	\$ 54.8	\$ 51.6	\$ 330.9	\$ 317.4	\$ 681.1	\$ 655.5	48.6%	48.4%
Justice	3.0	0.7	23.0	23.1	47.9	49.1	48.0%	47.0%
Labor	1.8	1.3	7.9	7.6	18.2	17.6	43.4%	43.2%
Insurance	3.4	2.3	20.8	18.0	40.9	39.7	50.9%	45.3%
Insurance-GF	0.7	0.1	(0.7)	3.6	8.6	9.3	(8.1%)	38.7%
Public Safety	194.8	162.1	1,027.0	992.1	2,076.6	2,020.2	49.5%	49.1%
Total - Public Safety, Correction, & Regulation	\$ 258.5	\$ 218.1	\$ 1,408.9	\$ 1,361.8	\$ 2,873.3	\$ 2,791.4	49.0%	48.8%
Agriculture								
Agriculture and Consumer Services	\$ 14.5	\$ 8.8	\$ 93.1	\$ 64.3	\$ 142.7	\$ 153.8	65.2%	41.8%
Rounding [*]	\$ 0.7	\$ (0.1)	\$ 0.2	\$ 0.4	\$ (0.2)	\$ (0.2)	N/A	N/A
Total Current Operations	\$ 1,862.1	\$ 1,611.8	\$ 10,786.0	\$ 10,351.6	\$ 23,200.5	\$ 22,252.0	46.5%	46.5%
Capital Improvements								
Funded by General Fund	\$ —	\$ —	\$ 2.2	\$ 49.7	\$ 2.2	\$ 49.7	100.0%	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Total - Capital Improvements	\$ —	\$ —	\$ 2.2	\$ 49.7	\$ 2.2	\$ 49.7	100.0%	100.0%
Debt Service								
Debt Service - Principal and Interest	47.2	45.9	135.9	132.8	715.9	727.2	19.0%	18.3%
Debt Service - Federal	—	—	(36.4)	1.6	1.6	1.6	(2275.0%)	100.0%
Total - Debt Service	\$ 47.2	\$ 45.9	\$ 99.5	\$ 134.4	\$ 717.5	\$ 728.8	13.9%	18.4%
Total Appropriation Expenditures	\$ 1,909.3	\$ 1,657.7	\$ 10,887.7	\$ 10,535.7	\$ 23,920.2	\$ 23,030.5	45.5%	45.7%

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

STATE OF NORTH CAROLINA

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING DECEMBER 31, 2018 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 5,276	\$ 30,817	\$ 19,518	\$ 123,940
Total - Agriculture	<u>\$ 5,276</u>	<u>\$ 30,817</u>	<u>\$ 19,518</u>	<u>\$ 123,940</u>
Debt Service				
State Treasurer	\$ 190	\$ 17,931	\$ 47,411	\$ 153,841
State Treasurer-Federal	-	38,000	-	1,616
Total Debt Service	<u>\$ 190</u>	<u>\$ 55,931</u>	<u>\$ 47,411</u>	<u>\$ 155,457</u>
Education				
Public Instruction	\$ 218,726	\$ 1,028,163	\$ 1,025,447	\$ 5,666,122
Community Colleges	41,456	352,070	147,532	864,673
UNC Systems	239,933	1,778,482	493,232	2,906,277
Total - Education	<u>\$ 500,115</u>	<u>\$ 3,158,715</u>	<u>\$ 1,666,211</u>	<u>\$ 9,437,072</u>
Economic Development				
Commerce	\$ 6,498	\$ 41,832	\$ 7,106	\$ 40,065
Commerce-State Aid	-	-	1,030	8,707
Commerce-Economic Dev	-	5,235	275	133,489
Total - Economic Development	<u>\$ 6,498</u>	<u>\$ 47,067</u>	<u>\$ 8,411</u>	<u>\$ 182,261</u>
Environment & Natural Resources				
Environmental Quality	\$ 11,712	\$ 55,522	\$ 26,549	\$ 107,631
Wildlife Resources	6,859	39,327	6,780	43,040
Natural and Cultural Resources	1,581	25,432	15,314	117,371
Roanoke Island	-	-	-	278
Total - Environ. & Natural Resources	<u>\$ 20,152</u>	<u>\$ 120,281</u>	<u>\$ 48,643</u>	<u>\$ 268,320</u>
General Government				
General Assembly	\$ 49	\$ 325	\$ 5,143	\$ 31,154
Governor	94	501	492	2,912
Governor-Special Projects	-	-	-	-
Budget, Planning & Management	-	30	595	3,895
Military and Veterans Affairs	3,394	33,711	3,861	37,608
Housing Finance Authority	-	-	-	15,330
Governor	-	700	-	12,515
Lt. Governor	-	6	72	428
Secretary of State	18	220	1,105	6,707
State Auditor	844	3,803	1,480	8,960
State Treasurer-Administration	2,841	18,025	3,109	19,568
State Treasurer-Retirement	-	-	-	14,487
Administration	716	12,022	5,247	37,006
State Controller	22	819	1,657	10,289
Information Technology	-	4,659	1,674	44,787
Revenue	5,001	25,952	10,644	68,075
Board of Elections	17	891	858	4,197
Administrative Hearings	204	691	562	3,659
Reserve-Contingency/Emergency	-	845	-	5
Reserve-Compensation Increase	-	-	-	-
Reserve-Salary Adjustment	-	-	-	-
Reserve-Minimum of Market Adj	-	-	-	-
Reserve-Golden LEAF	25,000	35,000	25,000	35,000
Reserve-JDIG	-	-	-	-
Reserve-Budget Transparency	-	-	-	-
Reserve - Disaster Relief	-	-	-	-
Reserve-Severance	-	-	-	-
Reserve-St Emp Comprehensive	-	-	-	-
Reserve-IT Fund	-	-	-	-
Reserve-Retirement Rate Adj	-	-	-	-
Reserve-Workers' Compensation	-	-	-	-
Reserve-One NC Fund	-	-	-	-
Reserve-Future Benefit Needs	-	-	-	-
Reserve - NC GEAR	-	-	-	-

STATE OF NORTH CAROLINA

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING DECEMBER 31, 2018 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - Pending Legislation	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-
Reserve - Film & Entertainment	-	-	-	-
Reserve - ERP	-	2,872	-	313
Reserve - Eugenic Sterlization Comp	-	-	-	-
Other	-	-	-	-
Total - General Government	\$ 38,200	\$ 141,072	\$ 61,499	\$ 356,895
Health and Human Services				
HHS-Administration	\$ 6,702	\$ 39,339	\$ 18,077	\$ 102,869
Aging	4,277	27,965	9,953	50,336
Child Development	43,110	236,909	66,672	357,348
Health Services	44,187	267,444	57,056	343,312
Social Services	85,726	505,716	102,766	605,534
Medical Assistance	804,099	5,700,244	1,047,060	7,478,452
NC Health Choice	13,414	107,601	13,403	107,544
Health Benefits	189	16,023	361	10,817
Blind Services	2,757	15,204	3,747	19,107
Mental Health	46,307	486,737	89,047	814,155
Facility Services	6,208	27,672	6,214	31,667
Vocational Rehabilitation Services	9,140	49,912	9,871	66,128
Total - Health and Human Services	\$ 1,066,116	\$ 7,480,766	\$ 1,424,227	\$ 9,987,269
Public Safety, Correction, and Regulation				
Judicial	\$ 198	\$ 1,728	\$ 45,992	\$ 272,032
Judicial-Indigent Defense	511	3,465	10,137	64,079
Justice	3,827	19,246	6,827	42,210
Labor	1,281	8,944	3,059	16,892
Insurance	1,481	6,320	4,948	27,099
Insurance	1,083	10,559	1,874	9,843
Public Safety	40,517	149,042	210,459	1,176,069
Total - Public Safety, Correction and Regulation	\$ 48,898	\$ 199,304	\$ 283,296	\$ 1,608,224
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ -	\$ 2,168
Total - Capital Improvement	\$ -	\$ -	\$ -	\$ 2,168
Tax Codes				
Estate	\$ -	\$ 215	\$ -	\$ -
License Schedule B	148	16,569	52	545
Tobacco	23,482	151,361	3,091	18,459
Franchise	75,858	320,703	2,250	10,487
Individual Income	1,155,862	6,198,033	32,781	340,904
Sales & Use	1,090,800	6,421,327	772,879	2,517,989
Beverage	36,508	216,288	1,001	21,358
Gift	-	-	-	-
Freight Car	1	10	-	3
Insurance	48	181,007	3	1,064
Piped Natural Gas	-	-	-	-
Severance	-	-	-	-
Corporate Income	133,105	360,299	12,271	122,750
Real Estate	6,461	41,126	-	11
White Goods	484	3,205	32	1,099
Scrap Tire	1,518	10,471	30	3,934
Manufacturing	231	5,043	12	948
Solid Waste	17	11,130	8	4,875
Processed Refunds Pending	-	-	n/a	n/a
Miscellaneous	5	288	-	-
Total - Tax Codes	\$ 2,524,528	\$ 13,937,075	\$ 824,410	\$ 3,044,426

STATE OF NORTH CAROLINA

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING DECEMBER 31, 2018 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Nontax Codes				
Insurance-Nontax	\$ -	\$ 7,755	\$ -	\$ -
Secretary of State-Nontax	3,010	22,053	21	472
License & Fees-Nontax	1,747	11,820	1,338	4,277
Gas & Oil Inspection	253	730	-	-
Deed Mortgage Registration Fee	511	3,494	409	2,795
Board of Elections	14	118	8	71
DHHS	-	1,695	-	-
Disproportionate Share	-	142,679	-	-
ABC Board	-	-	-	-
Eastern Region Eco Dev Comm	-	-	-	-
Master Settlement Agreement	-	-	-	-
Treasurer Investment	11,643	70,258	-	-
Rural Center Reversion	-	-	-	-
Fees & Penalties	335	2,103	245	1,771
DPS - ABC Board	335	2,503	264	945
Risk Pool Reversion	-	-	-	-
CI Appropriation	-	-	-	-
Judicial	15,876	109,346	-	119
Sales & Use	1,382	5,930	-	-
Intra State Transfer	3,592	4,662	2,440	2,440
Probation Supervision Fees	826	5,021	-	-
DWI Restoration Fees	-	-	-	-
DWI Service Fees	349	2,223	-	-
Sales Tax Refund	131	1,014	-	-
Miscellaneous	-	3	-	-
Parole Supervision Fees	90	576	-	-
Banking & Investment Fees	227	1,490	-	-
Total - Nontax Codes	\$ 40,321	\$ 395,473	\$ 4,725	\$ 12,890
Total Reverting	\$ 4,250,294	\$ 25,566,501	\$ 4,388,351	\$ 25,178,922
Beginning Unreserved Cash	\$ 995,332			
Year-To-Date Receipts	25,566,501			
Year-To-Date Disbursements	25,178,922			
Reservations:				
Savings Reserve	(221,543)			
Medicaid Transformation Fund	(135,000)			
Ending Unreserved Cash	\$ 1,026,368			

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING DECEMBER 31, 2018 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning	Receipts		Disbursements		Year-To-Date
	Cash	Month	Year-To-Date	Month	Year-To-Date	Ending Cash
Agriculture						
Agriculture and Consumer Services	\$ 67,227	\$ 6,750	\$ 20,317	\$ 2,236	\$ 15,843	\$ 71,701
Total Agriculture	\$ 67,227	\$ 6,750	\$ 20,317	\$ 2,236	\$ 15,843	\$ 71,701
Debt Service						
State Treasurer-Bond Refund	\$ 487	\$ 36	\$ 36	\$ 36	\$ 523	\$ -
State Treasurer-Retirement	-	43,002	62,276	43,002	62,276	-
Total - Debt Service	\$ 487	\$ 43,038	\$ 62,312	\$ 43,038	\$ 62,799	\$ -
Education						
Public Instruction-Special Revenue	\$ 17,607	\$ 192	\$ 8,909	\$ -	\$ 1,559	\$ 24,957
Public Instruction-School Technology	58,325	180	964	3,963	15,760	43,529
Public Instruction-IT Projects	22,545	-	-	2,742	3,300	19,245
Public Instruction-Pub Sch Bldg Fund	152,065	12,862	127,751	4,982	99,323	180,493
Public Instruction-Trust	15,849	2,157	24,883	388	13,279	27,453
Public Instruction-Local Payroll	349	4,485	29,741	4,515	29,408	682
Public Instruction-Internal Service	66,856	607	2,539	649	49,175	20,220
Community Colleges-Special Rev	7,587	624	3,073	290	2,507	8,153
Community Colleges-IT Projects	8,056	-	-	20	360	7,696
Community Colleges-Trust	4,169	19	16,924	142	9,503	11,590
Total - Education	\$ 353,408	\$ 21,126	\$ 214,784	\$ 17,691	\$ 224,174	\$ 344,018
Economic Development						
Commerce-Floyd Relief	\$ 229	\$ 1	\$ 14	\$ 240	\$ 241	\$ 2
Commerce-Special Revenue	166,709	14,167	188,451	15,396	143,867	211,293
Commerce-IT Projects	206	-	-	70	97	109
Commerce-Trust	77	-	-	-	-	77
Commerce-CDBG	5,452	9	47	-	-	5,499
Commerce-Div of Employ Sec	21,945	10,249	58,813	10,416	60,426	20,332
Total - Economic Development	\$ 194,618	\$ 24,426	\$ 247,325	\$ 26,122	\$ 204,631	\$ 237,312
Environment and Natural Resources						
Environmental Quality-Disaster	\$ 6,677	\$ 200	\$ 200	\$ 294	\$ 1,242	\$ 5,635
EQ-Loans for Water & Wastewater	761	-	-	-	-	761
EQ-Clean Water Mgmt Trust Fund	-	-	-	-	-	-
Environmental Quality	10,609	45	7,866	233	1,284	17,191
Natural and Cultural Resources	740	29	111	14	64	787
C W M T F	54,862	344	10,050	2,920	14,105	50,807
Land & Water Conservation Fund	208	-	388	13	428	168
Natural & Cultural Res-LWS	881	1	8	-	-	889
Aquariums	4,187	1,500	1,501	417	3,912	1,776
Parks & Recreation Trust Fund	18,003	108	9,350	275	8,823	18,530
Natural and Cultural Res-Int Bearing	70	21	45	6	22	93
Wildlife	11,066	2,692	30,796	5,489	31,696	10,166
Total - Environment and Natural Resources	\$ 108,064	\$ 4,940	\$ 60,315	\$ 9,661	\$ 61,576	\$ 106,803

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING DECEMBER 31, 2018 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning	Receipts		Disbursements		Year-To-Date
	Cash	Month	Year-To-Date	Month	Year-To-Date	Ending Cash
General Government						
Governor's Office	\$ 184,874	\$ 43,602	\$ 330,898	\$ 44,021	\$ 377,037	\$ 138,735
Governor's Office-Disaster Relief	-	27,889	35,826	27,889	35,826	-
Payroll Imprest Fund	-	857,683	4,580,400	857,683	4,580,400	-
OSBM-IT Projects	625	-	-	-	136	489
General Assembly	12,918	1	6	2	43	12,881
State Treasurer	6,308	939	3,610	601	3,491	6,427
State Treasurer-Blount St. Properties Administration	66,446	4,912	26,102	3,821	34,466	58,082
State Controller	30,102	958	7,788	704	5,948	31,942
Statewide-Worker's Comp Plan	4,252	6,714	41,625	6,473	40,875	5,002
Revenue-Project Collect	61,764	3,111	19,015	3,486	16,722	64,057
Revenue-Tax Distribution	-	413,902	2,024,909	413,902	2,024,909	-
Revenue-Lee Act Credits	294	-	5	-	1	298
Revenue-Tax Transfer Fees	5,253	139	1,055	41	978	5,330
Revenue-IT Project	121	-	94	-	94	121
Revenue-E 911 Fee	2,391	1,072	7,259	1,317	7,444	2,206
Board of Elections	2,579	21	10,985	199	815	12,749
NC Infrastructure Finance Corp	-	4,855	77,935	4,855	77,935	-
Information Technology	25,322	3,594	33,463	2,144	12,179	46,606
State Treasurer-Basis Swap	-	-	-	-	-	-
Administrative Hearings	1,698	-	239	14	64	1,873
Total - General Government	\$ 404,947	\$ 1,369,392	\$ 7,201,214	\$ 1,367,152	\$ 7,219,363	\$ 386,798
Health and Human Services						
Health Services	\$ 445	\$ 13,656	\$ 81,016	\$ 10,417	\$ 76,867	\$ 4,594
Social Services	3,076	1,705	2,968	1,670	2,550	3,494
Medical Assistance	43,729	9,434	89,306	9,425	81,650	51,385
Facility Services	29,465	63	2,670	285	810	31,325
DHHS-Administration	22,766	14,035	71,299	7,878	75,868	18,197
Aging	-	-	65	-	65	-
Blind Services	-	-	-	-	-	-
Total - Health and Human Services	\$ 99,481	\$ 38,893	\$ 247,324	\$ 29,675	\$ 237,810	\$ 108,995
Public Safety, Correction, and Regulation						
Office of the Courts	\$ 137	\$ 2	\$ 16	\$ 10	\$ 55	\$ 98
Public Safety	93,973	67,490	192,350	51,562	149,896	136,427
Total - Public Safety, Correction and Regulation	\$ 94,110	\$ 67,492	\$ 192,366	\$ 51,572	\$ 149,951	\$ 136,525
Total Nonreverting	\$ 1,322,342	\$ 1,576,057	\$ 8,245,957	\$ 1,547,147	\$ 8,176,147	\$ 1,392,152

GLOSSARY

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Carryforward Reserve- Session Law 2014-10, Section 6.7 directed a review of current practices to improve budgeting of the General Fund. An implemented recommendation from this review was the process of transferring carryforward funds to a cash reserve at year end. This process is for State agencies only. No university funds are included.

Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

Hurricane Florence Disaster Recovery Reserve (Senate Bill 3, Session Law 2018-136) – Established as a reserve in the General Fund. The purpose is to maintain funds reserved for disaster recovery in relation to Hurricane Florence.

Medicaid Contingency Reserve (Senate Bill 744, Section 12H.38, Session Law 2014-100) – Funds shall be used only for budget shortfalls in the Medicaid Program.

Medicaid Transformation Fund (House Bill 97, Section 12H.29, Session Law 2015-241) – Established as a special fund to provide funds for converting from a fee-for-service payment system to a capitated payment system.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

Project Reserve (G.S. 143C-8-10) – Established as a reserve in the General Fund. These funds may be used for an emergency repair and renovation project at a State facility, the award of a project contract when bids for the contract exceed the amount appropriated or a reversion to the principal fund from which revenue was appropriated for a project when the amount encumbered for the project is less than the amount appropriated.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Subchapter VIII) – Local Sales and Use Taxes collected and payable.

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the General Fund (30%).

Tax and Non-Tax Revenues – Presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).