



State of North Carolina
Office of the State Controller

General Fund

Monthly Financial Report

Snow in Fuquay-Varina, NC
Claire Ennis - OSC

December 2021



State of North Carolina Office of the State Controller

**LINDA COMBS
STATE CONTROLLER**

January 31, 2022

Enclosed is the General Fund Monthly Financial Report for the period ended December 31, 2021 of the 2022 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you with the most reliable and timely financial information possible.

Sincerely,

Linda Combs

The seal of the Office of the State Controller of North Carolina is a large, circular emblem in the background. It features a central figure of a woman holding a scale and a sword, surrounded by the text "OFFICE OF THE STATE CONTROLLER OF THE STATE OF NORTH CAROLINA". The date "MAY 20, 1775" is at the top and "APRIL 12, 1776" is at the bottom. The motto "ESSE QUAM VIDERI" is written across the bottom, flanked by two stars. Below the motto, the words "Integrity • Accountability" are written in a larger font.

INTRODUCTION

The General Fund Monthly Financial Report presents revenues, receipts, appropriated expenditures, and disbursements on a cash basis generally in the month when cash is received, or cash is disbursed. Departmental budgeted and actual expenditure amounts for reverting activities are reported net of budgeted and actual receipts respectively and are referred to herein as appropriation expenditures. For non-reverting activities, departmental receipts and disbursements are reported gross of any refunds. The North Carolina Financial System (NCFS) is operated by the Office of the State Controller and is the source for the amounts presented in this report.



North Carolina Financial System

Office of State Controller

General Fund – Reverting and Non-Reverting

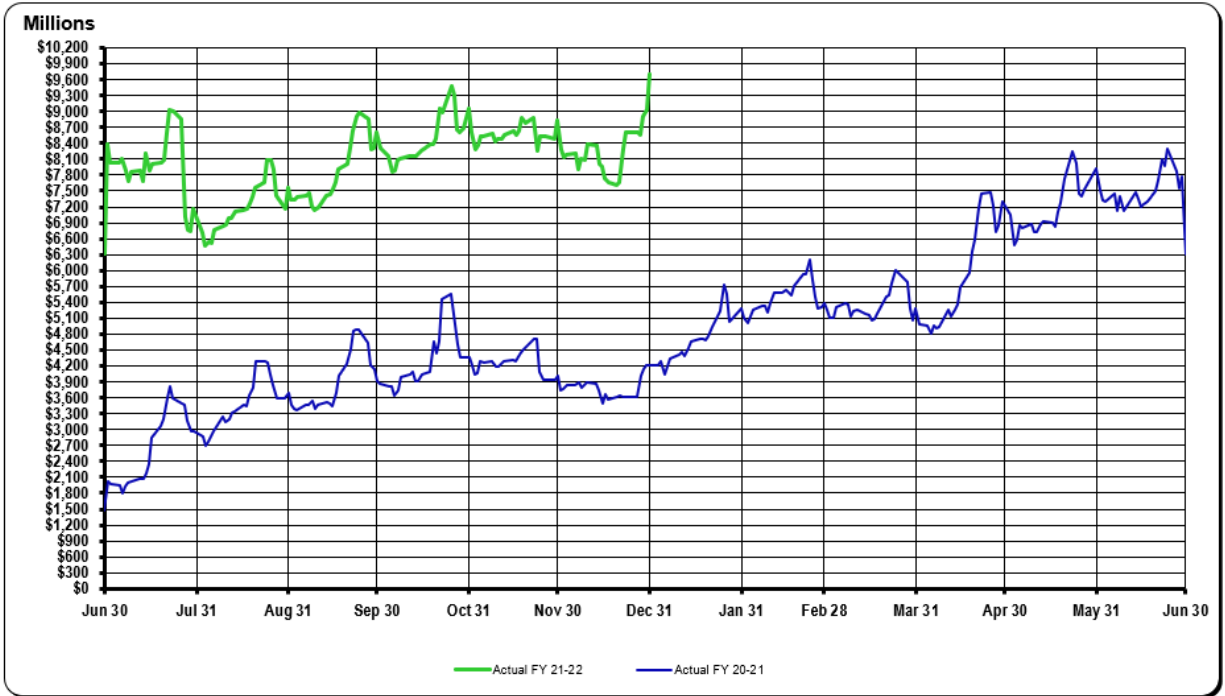
Schedule of Assets, Liabilities and Fund Balance

December 31, 2021

Expressed in Millions

Assets		Liabilities and Fund Balance	
Deposits with State Treasurer:		Liabilities	
Cash and Investments	\$ 18,274.7	Beverage Tax	\$ 16.8
		Sales & Use Tax	390.9
		Scrap Tire Disposal Tax	-
		Solid Waste Disposal Tax	-
		White Goods Tax	-
		Total Liabilities	\$ 407.7
		Fund Balance	
		Reserved:	
		American Recovery Plan Act Reserve	\$ 2,719.7
		Carry Forward Reserve	316.4
		Coronavirus Capital Projects Reserve	-
		Coronavirus Relief Reserve	-
		Earthquake Disaster Recovery Reserve	-
		Economic Development Project Reserve	-
		Hurricane Florence Disaster Recovery Reserve	83.1
		Information Technology Reserve	-
		Local Fiscal Recovery Reserve-ARPA	-
		Local Govt Coronavirus Relief Reserve	-
		Medicaid Contingency Reserve	50.4
		Medicaid Transformation Reserve	278.9
		NC GREAT Reserve	-
		Opioid Abatement Reserve	-
		Repairs and Renovations Reserve	-
		SCIF General Fund Reserve	-
		Savings Reserve	1,982.0
		State Emergency Response/Disaster Reserve	54.3
		Unfunded Liability Solvency Reserve	3.3
		Wilmington Harbor Enhancements Reserve	-
		Non-Reverting Departmental Funds	2,676.5
		Total Reserved	\$ 8,164.6
		Unreserved:	
		Fund Balance - July 1, 2021	\$ 6,313.1
		Transfer to Reserves	-
		Transfer to Non-reserved Funds	-
		Excess of Receipts over (under) Disbursements	3,389.3
		Total Unreserved	\$ 9,702.4
		Total Fund Balance	\$ 17,867.0
Total Assets	\$ 18,274.7	Total Liabilities and Fund Balance	\$ 18,274.7

General Fund Unreserved Fund Balance (Budgetary Basis)





North Carolina Financial System
Office of State Controller
General Fund – Reverting and Non-Reverting
Reserved and Unreserved Fund Balance

Fiscal Year-to-Date December 31, 2021 and December 31, 2020

Expressed in Millions

Fund Balance	FY 2022	FY 2021	Change	% Change
Reserved:				
American Recovery Plan Act Reserve	\$ 2,719.7	\$ -	\$ 2,719.7	100.0%
Carry Forward Reserve	316.4	155.5	160.9	103.5%
Coronavirus Capital Projects Reserve	-	-	-	-
Coronavirus Relief Reserve	-	9.5	(9.5)	(100.0%)
Earthquake Disaster Recovery Reserve	-	15.3	(15.3)	(100.0%)
Economic Development Project Reserve	-	-	-	-
Hurricane Florence Disaster Recovery Reserve	83.1	100.0	(16.9)	(16.9%)
Information Technology Reserve	-	-	-	-
Local Fiscal Recovery Reserve-ARPA	-	-	-	-
Local Govt Coronavirus Relief Reserve	-	0.3	(0.3)	(100.0%)
Medicaid Contingency Reserve	50.4	50.4	-	-
Medicaid Transformation Reserve	278.9	302.7	(23.8)	(7.9%)
NC GREAT Reserve	-	-	-	-
Opioid Abatement Reserve	-	-	-	-
Repairs and Renovations Reserve	-	-	-	-
SCIF General Fund Reserve	-	-	-	-
Savings Reserve	1,982.0	1,104.3	877.7	79.5%
State Emergency Response/Disaster Reserve	54.3	70.5	(16.2)	(23.0%)
Unfunded Liability Solvency Reserve	3.3	-	3.3	100.0%
Wilmington Harbor Enhancements Reserve	-	-	-	-
Non-Reverting Departmental Funds	2,676.5	2,399.8	276.7	11.5%
Total Reserved	\$ 8,164.6	\$ 4,208.3	\$ 3,956.3	94.0%
Unreserved:				
Fund Balance - July 01	\$ 6,313.1	\$ 1,471.1	\$ 4,842.0	329.14%
Transfers to Reserves	-	(15.0)	15.0	-
Transfer to Non-reserved Funds	-	-	-	-
Excess of Revenues Over (Under) Appropriation Expenditures	3,389.3	2,749.8	639.5	23.3%
Total Unreserved	\$ 9,702.4	\$ 4,205.9	\$ 5,496.5	130.7%
Total Fund Balance	\$ 17,867.0	\$ 8,414.2	\$ 9,452.8	112.3%



North Carolina Financial System
Office of State Controller
General Fund Reverting – Schedule of Operations
Monthly & Fiscal Year-To-Date as of December 31, 2021
Expressed in Millions

							Percent of Budget Realized/Expended YTD	
	December		Year-To-Date		Budget		Year-To-Date	
	FY 2022	FY 2021	FY 2022	FY 2021	FY 2022	FY 2021	FY 2022	FY 2021
Beg. Unreserved Fund Balance	\$ 8,833.5	\$ 4,006.2	\$ 6,313.1	\$ 1,471.1	\$ 6,313.1	\$ 1,471.1		
Transfer to Reserves	-	-	-	(15.0)	-	-		
Transfer to Non-reserved Funds	-	-	-	-	-	-		
Total	\$ 8,833.5	\$ 4,006.2	\$ 6,313.1	\$ 1,456.1	\$ 6,313.1	\$ 1,471.1		
Revenues								
Non-Tax Revenue								
Disproportionate Share	\$ -	\$ -	\$ 115.4	\$ 139.0	\$ 146.7	\$ 177.6	78.7%	78.3%
Highway Fund Transfer In	-	-	-	-	-	-	-	-
Insurance-Nontax	1.9	1.9	24.2	11.7	100.5	83.1	24.1%	14.1%
Judicial Fees	16.7	12.9	100.6	82.3	216.6	150.6	46.4%	54.6%
Master Settlement Agreement	-	-	22.8	-	139.4	129.5	16.4%	0.0%
Other	9.9	8.5	60.6	64.6	220.3	207.2	27.5%	31.2%
Treasurer Investments	0.1	1.1	6.0	13.1	29.6	24.3	20.3%	53.9%
Total Non-Tax Revenue	\$ 28.6	\$ 24.4	\$ 329.6	\$ 310.7	\$ 853.1	\$ 772.3	38.6%	40.2%
Tax Revenues								
Beverage	\$ 46.9	\$ 40.8	\$ 264.5	\$ 251.1	\$ 453.3	\$ 498.2	58.3%	50.4%
Corporate Income	289.6	228.8	489.9	464.6	1,119.9	1,037.2	43.7%	44.8%
Estate	-	6.9	0.2	6.9	-	-	-	-
Franchise	50.7	38.2	416.1	409.0	840.0	808.2	49.5%	50.6%
Freight Car Lines	-	-	-	-	-	-	-	-
Gift	-	-	-	-	-	-	-	-
Individual Income	1,500.5	1,243.1	7,234.3	7,121.3	14,312.3	14,821.6	50.5%	48.0%
Insurance	0.7	1.4	205.3	209.2	809.4	640.0	25.4%	32.7%
Mill Machinery	-	-	0.7	0.8	0.1	0.9	700.0%	88.9%
Other	-	(0.1)	-	-	0.4	0.4	0.0%	0.0%
Piped Natural Gas	-	-	-	-	-	-	-	-
Privilege License	1.0	1.1	19.2	20.6	39.3	37.1	48.9%	55.5%
Real Estate Conveyance Excise	13.5	7.2	76.5	52.8	103.2	95.3	74.1%	55.4%
Sales and Use	859.2	632.2	5,597.6	4,465.7	9,611.3	8,623.7	58.2%	51.8%
Scrap Tire Disposal	2.1	0.6	8.1	5.8	6.3	6.0	128.6%	96.7%
Soft Drinks Tax - Inactive	-	-	-	-	-	-	-	-
Solid Waste	0.4	-	7.0	6.7	3.0	2.9	233.3%	231.0%
Tobacco	21.5	18.1	131.1	131.7	258.3	255.7	50.8%	51.5%

White Goods Disposal	0.8	0.4	3.0	2.5	3.5	3.1	85.7%	80.6%
Total Tax Revenues	\$ 2,786.9	\$ 2,218.7	\$ 14,453.5	\$ 13,148.7	\$ 27,560.3	\$ 26,830.3	52.4%	49.0%
Total Revenues	\$ 2,815.5	\$ 2,243.1	\$ 14,783.1	\$ 13,459.4	\$ 28,413.4	\$ 27,602.6	52.0%	48.8%
Total Availability	\$ 11,649.0	\$ 6,249.3	\$ 21,096.2	\$ 14,915.5	\$ 34,726.5	\$ 29,073.7	60.7%	51.3%
Appropriation Expenditures								
Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Current Operations	1,891.4	1,989.5	11,260.1	10,568.8	26,028.2	23,764.9	43.3%	44.5%
Debt Service	55.2	53.9	133.7	140.8	-	722.6	-	19.5%
Total Appropriation Expenditures	\$ 1,946.6	\$ 2,043.4	\$ 11,393.8	\$ 10,709.6	\$ 26,028.2	\$ 24,487.5	43.8%	43.7%
Unreserved Fund Balance – Before Statutory Reservations	\$ 9,702.4	\$ 4,205.9	\$ 9,702.4	\$ 4,205.9	\$ 8,698.3	\$ 4,586.2		
Reserved								
American Recovery Plan Act Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Carry Forward Reserve	-	-	-	-	-	-		
Coronavirus Capital Projects Reserve	-	-	-	-	-	-		
Coronavirus Relief Reserve	-	-	-	-	-	-		
Earthquake Disaster Recovery Reserve	-	-	-	-	-	-		
Economic Development Project Reserve	-	-	-	-	-	-		
Hurricane Florence Disaster Recovery Reserve	-	-	-	-	-	-		
Information Technology Reserve	-	-	-	-	-	-		
Local Fiscal Recovery Reserve-ARPA	-	-	-	-	-	-		
Local Govt Coronavirus Relief Reserve	-	-	-	-	-	-		
Medicaid Contingency Reserve	-	-	-	-	-	-		
Medicaid Transformation Reserve	-	-	-	-	-	-		
NC GREAT Reserve	-	-	-	-	-	-		
Opioid Abatement Reserve	-	-	-	-	-	-		
Repairs and Renovations Reserve	-	-	-	-	-	-		
SCIF General Fund Reserve	-	-	-	-	-	-		
Savings Reserve	-	-	-	-	-	-		
State Emergency Response/Disaster Reserve	-	-	-	-	-	-		
Unfunded Liability Solvency Reserve	-	-	-	-	-	-		
Wilmington Harbor Enhancements Reserve	-	-	-	-	-	-		
Unreserved Fund Balance	\$ 9,702.4	\$ 4,205.9	\$ 9,702.4	\$ 4,205.9	\$ 8,698.3	\$ 4,586.2		



North Carolina Financial System

Office of State Controller

General Fund Reverting Net Tax and Non-Tax Revenues

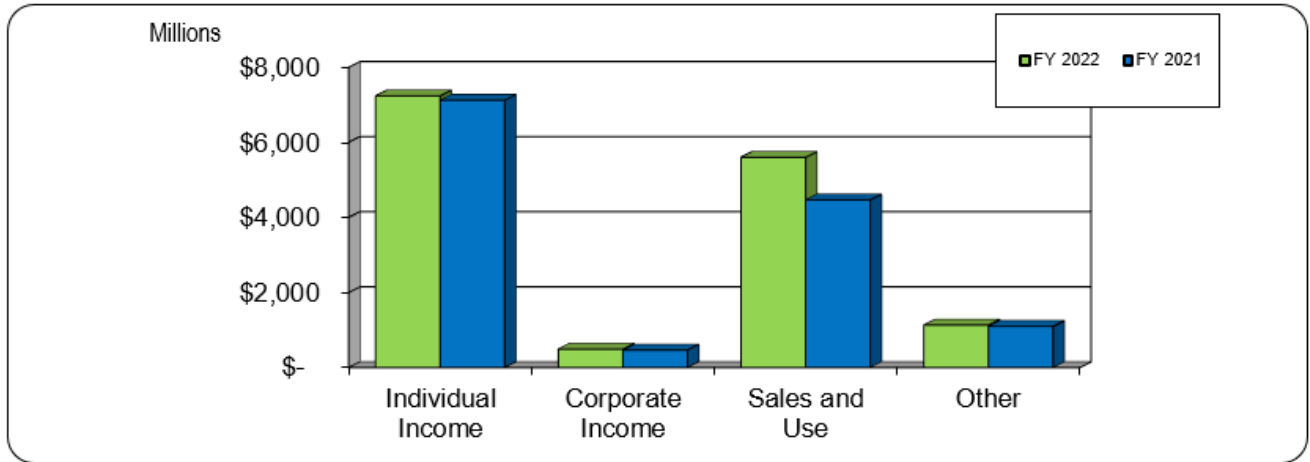
Monthly & Fiscal Year-To-Date as of December 31, 2021 and December 31, 2020

Expressed in Millions

	December				Year-To-Date Through December			
	FY 2022	FY 2021	Change	Percent of Change	FY 2022	FY 2021	Change	Percent of Change
Tax Revenues								
Beverage	\$ 46.9	\$ 40.8	\$ 6.1	15.0%	\$ 264.5	\$ 251.1	\$ 13.4	5.3%
Corporate Income	289.6	228.8	60.8	26.6%	489.9	464.6	25.3	5.4%
Estate	-	6.9	(6.9)	(100.0%)	0.2	6.9	(6.7)	(97.1%)
Franchise	50.7	38.2	12.5	32.7%	416.1	409.0	7.1	1.7%
Freight Car Lines	-	-	-	-	-	-	-	-
Gift	-	-	-	-	-	-	-	-
Individual Income	1,500.5	1,243.1	257.4	20.7%	7,234.3	7,121.3	113.0	1.6%
Insurance	0.7	1.4	(0.7)	(50.0%)	205.3	209.2	(3.9)	(1.9%)
Mill Machinery	-	-	-	-	0.7	0.8	(0.1)	(12.5%)
Other	-	(0.1)	0.1	(100.0%)	-	-	-	-
Piped Natural Gas	-	-	-	-	-	-	-	-
Privilege License	1.0	1.1	(0.1)	(9.1%)	19.2	20.6	(1.4)	(6.8%)
Real Estate Conveyance Excise	13.5	7.2	6.3	87.5%	76.5	52.8	23.7	44.9%
Sales and Use	859.2	632.2	227.0	35.9%	5,597.6	4,465.7	1,131.9	25.3%
Scrap Tire Disposal	2.1	0.6	1.5	250.0%	8.1	5.8	2.3	39.7%
Soft Drinks Tax - Inactive	-	-	-	-	-	-	-	-
Solid Waste	0.4	-	0.4	-	7.0	6.7	0.3	4.5%
Tobacco	21.5	18.1	3.4	18.8%	131.1	131.7	(0.6)	(0.5%)
White Goods Disposal	0.8	0.4	0.4	100.0%	3.0	2.5	0.5	20.0%
Total Tax Revenues	\$ 2,786.9	\$ 2,218.7	\$ 568.2	25.6%	\$ 14,453.5	\$ 13,148.7	\$ 1,304.8	9.9%
Non-Tax Revenue								
Disproportionate Share	\$ -	\$ -	\$ -	-	\$ 115.4	\$ 139.0	\$ (23.6)	(17.0%)
Highway Fund Transfer In	-	-	-	-	-	-	-	-
Insurance-Nontax	1.9	1.9	-	-	24.2	11.7	12.5	106.8%
Judicial Fees	16.7	12.9	3.8	29.5%	100.6	82.3	18.3	22.2%
Master Settlement Agreement	-	-	-	-	22.8	-	22.8	-
Other	9.9	8.5	1.4	16.5%	60.6	64.6	(4.0)	(6.2%)
Treasurer Investments	0.1	1.1	(1.0)	(90.9%)	6.0	13.1	(7.1)	(54.2%)
Total Non-Tax Revenue	\$ 28.6	\$ 24.4	\$ 4.2	17.2%	\$ 329.6	\$ 310.7	\$ 18.9	6.1%
Total Tax and Non-Tax Revenue	\$ 2,815.5	\$ 2,243.1	\$ 572.4	25.5%	\$ 14,783.1	\$ 13,459.4	\$ 1,323.7	9.8%

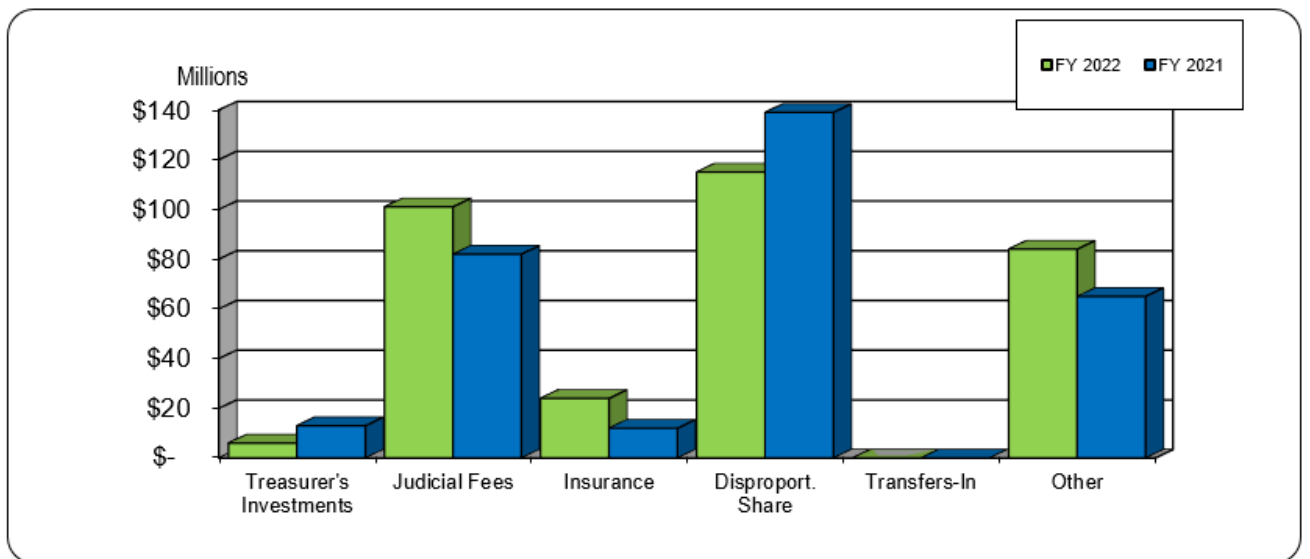
**GENERAL FUND – REVERTING
ACTUAL TAX REVENUES**

FISCAL YEAR-TO-DATE DECEMBER 31, 2021 AND DECEMBER 31, 2020



**GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE DECEMBER 31, 2021 AND DECEMBER 31, 2020





North Carolina Financial System

Office of State Controller

General Fund - Reverting

Appropriation Expenditures

Fiscal Year-to-Date December 31, 2021 and December 31, 2020

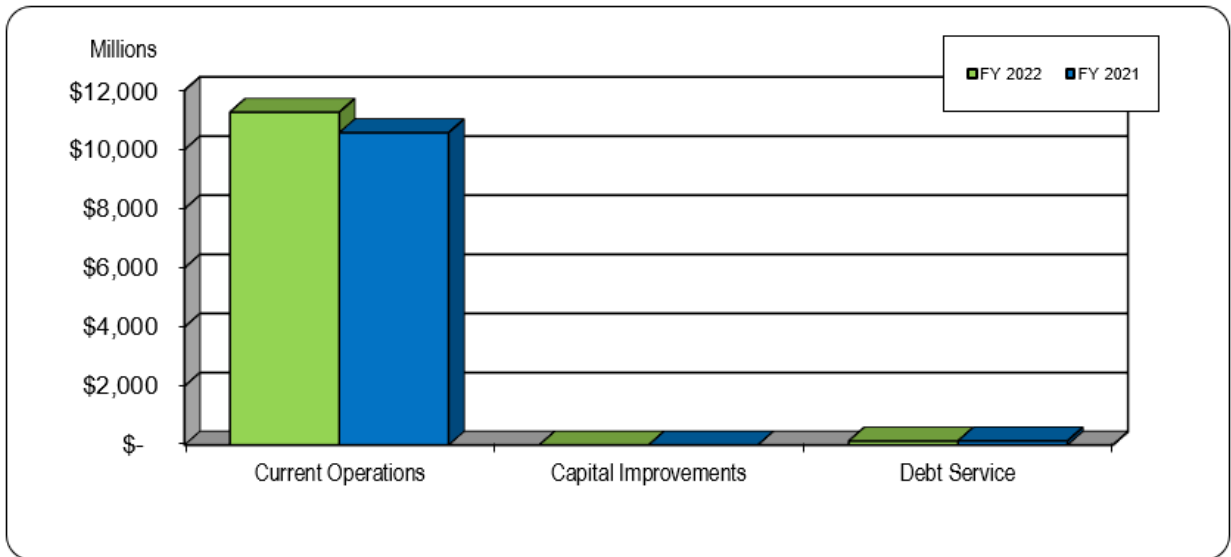
Expressed in Millions

	Appropriation Expenditures				Percent of Total Appropriation Expenditures	
	FY 2022	FY 2021	Change	Percent Change	FY 2022	FY 2021
Capital Improvements						
Funded by General Fund	\$ -	\$ -	\$ -	-	-	-
Total Capital Improvements	\$ -	\$ -	\$ -	-	-	-
Current Operations						
Agriculture	\$ 64.0	\$ 53.6	\$ 10.4	19.4%	0.6%	0.5%
Economic Development	91.3	66.4	24.9	37.5%	0.8%	0.6%
Education	6,816.4	6,575.5	240.9	3.7%	59.8%	61.4%
Environment & Natural Resources	126.6	153.6	(27.0)	(17.6%)	1.1%	1.4%
General Government	198.4	201.8	(3.4)	(1.7%)	1.7%	1.9%
Health and Human Services	2,461.0	2,323.9	137.1	5.9%	21.6%	21.7%
Operating Reserves/Rounding	-	133.9	(133.9)	(100.0%)	0.0%	1.3%
Public Safety, Correction, and Regulation	1,502.4	1,060.1	442.3	41.7%	13.2%	9.9%
Total Current Operations	\$ 11,260.1	\$ 10,568.8	\$ 691.3	6.5%	98.8%	98.7%
Debt Service						
Debt Service	\$ 133.7	\$ 140.8	\$ (7.1)	(5.0%)	1.2%	1.3%
Total Debt Service	\$ 133.7	\$ 140.8	\$ (7.1)	(5.0%)	1.2%	1.3%
Total Appropriation Expenditures	\$ 11,393.8	\$ 10,709.6	\$ 684.2	6.4%	100.0%	100.0%

GENERAL FUND – REVERTING

ACTUAL APPROPRIATION EXPENDITURES

FISCAL YEAR-TO-DATE DECEMBER 31, 2021 AND DECEMBER 31, 2020



Reserve - Future Benefit Needs	-	-	-	-	-	-	-	-	-
Reserve - General Assembly	-	-	-	-	-	-	-	-	-
Reserve - General Fund Reverting Funds	-	-	-	-	-	-	-	-	-
Reserve - Golden LEAF	-	-	-	-	-	-	-	-	-
Reserve - IT Fund	-	-	-	-	-	-	-	-	-
Reserve - JDIG	-	-	-	-	-	-	-	-	-
Reserve - Minimum of Market Adj	-	-	-	-	-	2.4	-	-	-
Reserve - NC GEAR	-	-	-	-	-	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-	-	-	-	-	-
Reserve - One NC Fund	-	-	-	-	-	-	-	-	-
Reserve - Pending Legislation	-	-	-	-	-	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-	-	-	-	-	-
Reserve - Retirement Rate Adj	-	-	-	-	-	-	-	-	-
Reserve - Review of Compensation Plan	-	-	-	(16.2)	-	(12.2)	-	132.8%	-
Reserve - Salary Adjustment	-	-	-	16.2	-	16.2	-	100.0%	-
Reserve - Severance	-	-	-	-	-	-	-	-	-
Reserve - St Emp Comprehensive	-	-	-	-	-	-	-	-	-
Reserve - State Emergency Resp & Disaster	-	-	-	-	-	-	-	-	-
Reserve - Transfer to DOT	-	-	-	125.0	-	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-	-	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-	-	-	-	-	-
Reserve - Workers' Compensation	-	-	-	-	-	-	-	-	-
Reserve - Automated Fraud Detection Development	-	-	-	-	-	-	-	-	-
Reserve - Continuation/Justification	-	-	-	-	-	-	-	-	-
Reserve - Controller Fraud Detection	-	-	-	-	-	-	-	-	-
Reserve - Eliminated Positions	-	-	-	-	-	-	-	-	-
Reserve - Global Trans Park Loan Repayment	-	-	-	-	-	-	-	-	-
Reserve - Management Flexibility	-	-	-	-	-	-	-	-	-
Reserve - Medicaid Risk	-	-	-	-	-	-	-	-	-
Reserve - NC Promise Tuition Plan	-	-	-	-	-	-	-	-	-
Reserve - Retirees Premium	-	-	-	-	-	-	-	-	-
Reserve - Statewide Compensation Study	-	-	-	-	-	-	-	-	-
Reserve - Voter Information Verification Act	-	-	-	-	-	-	-	-	-
SCIF	-	-	-	-	-	170.0	-	0.0%	-
Sub-Total	\$ -	\$ -	\$ -	\$ 125.0	\$ -	\$ 176.4	-	70.9%	-
Total General Government	\$ 24.3	\$ 30.2	\$ 198.4	\$ 335.4	\$ 544.7	\$ 639.6	36.4%	52.4%	-
Education									
Community Colleges	\$ 126.8	\$ 136.5	\$ 548.3	\$ 512.7	\$ 1,316.2	\$ 1,229.6	41.7%	41.7%	-
Public Instruction	1,039.5	860.0	5,104.3	4,806.2	10,602.8	9,987.4	48.1%	48.1%	-
Sub-Total	\$ 1,166.3	\$ 996.5	\$ 5,652.6	\$ 5,318.9	\$ 11,919.0	\$ 11,217.0	47.4%	47.4%	-
University System									
Appalachian State University	\$ 38.8	\$ 20.2	\$ 77.4	\$ 66.0	\$ 150.3	\$ 152.6	51.5%	43.3%	-
ECU - Health Affairs	6.7	12.2	30.0	37.0	81.8	79.0	36.7%	46.8%	-
East Carolina University	25.0	17.8	73.1	75.2	237.0	233.1	30.8%	32.3%	-

Elizabeth City State University	4.7	4.5	15.7	18.0	35.8	36.3	43.9%	49.6%
Fayetteville State University	7.8	9.2	24.7	24.5	55.2	56.7	44.7%	43.2%
NCSU - Academic Affairs	10.0	10.3	114.2	112.1	443.0	431.3	25.8%	26.0%
NCSU - Agricultural Extension Service	3.9	3.2	20.6	19.7	41.5	41.5	49.6%	47.5%
NCSU - Agricultural Research	4.8	4.5	26.6	26.2	55.8	55.5	47.7%	47.2%
North Carolina A&T University	20.0	16.3	36.8	31.7	106.3	93.6	34.6%	33.9%
North Carolina Central University	13.7	12.7	41.8	38.2	91.0	85.1	45.9%	44.9%
North Carolina Sch of Science & Mathematics	2.6	2.2	11.4	11.0	30.4	26.5	37.5%	41.5%
UNC - Chapel Hill Academic Affairs	(10.9)	33.9	62.0	98.7	304.4	282.8	20.4%	34.9%
UNC - Chapel Hill Area Health Affairs	4.9	3.5	16.5	16.9	54.8	49.9	30.1%	33.9%
UNC - Chapel Hill Health Affairs	22.9	21.9	88.7	98.8	207.1	204.7	42.8%	48.3%
UNC - GA Institutional Programs and Facilities	-	0.2	1.0	(7.4)	272.9	17.6	0.4%	(42.0%)
UNC - GA Related Educational Programs	0.1	2.4	30.8	68.2	122.9	110.0	25.1%	62.0%
UNC- GA Aid to Private Institutions	5.1	46.9	182.3	172.2	231.6	191.4	78.7%	90.0%
University of North Carolina - General Admin	4.0	3.5	20.2	20.8	46.9	48.1	43.1%	43.2%
University of North Carolina Sch of the Arts	2.8	6.1	14.3	15.0	33.9	33.9	42.2%	44.2%
University of North Carolina at Asheville	5.6	1.6	18.8	15.3	50.7	40.6	37.1%	37.7%
University of North Carolina at Charlotte	(2.6)	26.5	44.0	86.3	265.8	264.6	16.6%	32.6%
University of North Carolina at Greensboro	16.7	15.5	61.7	68.2	184.1	179.8	33.5%	37.9%
University of North Carolina at Pembroke	6.5	9.4	27.9	28.0	78.3	81.3	35.6%	34.4%
University of North Carolina at Wilmington	15.7	13.5	53.5	49.3	147.9	156.7	36.2%	31.5%
Western Carolina University	10.3	9.0	49.3	46.0	133.8	135.7	36.8%	33.9%
Winston-Salem State University	8.0	7.3	20.5	20.7	65.0	64.4	31.5%	32.1%
Total University System	\$ 227.1	\$ 314.3	\$ 1,163.8	\$ 1,256.6	\$ 3,528.2	\$ 3,152.7	33.0%	39.9%
Total Education	\$ 1,393.4	\$ 1,310.8	\$ 6,816.4	\$ 6,575.5	\$ 15,447.2	\$ 14,369.7	44.1%	45.8%
Agriculture								
Agriculture and Consumer Services	\$ 25.0	\$ 4.8	\$ 64.0	\$ 53.6	\$ 169.8	\$ 132.3	37.7%	40.5%
Total Agriculture	\$ 25.0	\$ 4.8	\$ 64.0	\$ 53.6	\$ 169.8	\$ 132.3	37.7%	40.5%
Economic Development								
Commerce	\$ 2.3	\$ 0.9	\$ 7.6	\$ 5.0	\$ 12.3	\$ 11.7	61.8%	42.7%
Commerce-Economic Development	32.8	32.9	75.1	53.3	276.8	150.2	27.1%	35.5%
Commerce-State Aid	8.6	1.7	8.6	8.1	34.3	16.2	25.1%	50.0%
Total Economic Development	\$ 43.7	\$ 35.5	\$ 91.3	\$ 66.4	\$ 323.4	\$ 178.1	28.2%	37.3%
Environment & Natural Resources								
Environmental Quality	\$ 7.2	\$ 9.4	\$ 33.0	\$ 64.5	\$ 106.9	\$ 98.6	30.9%	65.4%
Natural and Cultural Resources	19.8	16.3	87.0	84.9	227.1	180.4	38.3%	47.1%
Roanoke Island Commission	-	-	0.3	0.3	-	0.6	-	50.0%
Wildlife Resources	1.6	1.8	6.3	3.9	12.8	9.6	49.2%	40.6%
Total Environment & Natural Resources	\$ 28.6	\$ 27.5	\$ 126.6	\$ 153.6	\$ 346.8	\$ 289.2	36.5%	53.1%
Health and Human Services								
Aging	\$ 4.1	\$ 6.0	\$ 23.8	\$ 22.2	\$ 50.5	\$ 44.3	47.1%	50.1%
Child Development	7.1	12.4	94.5	89.4	242.7	228.7	38.9%	39.1%

DHHS-Administration	(48.9)	14.3	61.9	89.3	192.7	139.2	32.1%	64.2%
Education Services - Inactive	-	-	-	-	-	-	-	-
Health Services	28.5	17.3	76.8	72.5	168.1	156.9	45.7%	46.2%
Health Services Regulations	(0.1)	0.8	1.7	2.2	25.0	20.4	6.8%	10.8%
Medical Assistance	13.2	275.6	1,786.1	1,549.3	3,977.3	4,129.6	44.9%	37.5%
Mental Health/DD/SAS	43.3	58.3	333.9	407.4	843.1	756.7	39.6%	53.8%
NC Health Choice	-	-	-	-	-	-	-	-
Services for the Blind and Deaf/HH	1.5	-	4.3	3.1	8.9	8.8	48.3%	35.2%
Social Services	13.5	16.2	61.9	73.7	219.6	195.0	28.2%	37.8%
Vocational Rehabilitation	2.5	4.3	16.0	14.8	41.7	40.3	38.4%	36.7%
Total Health and Human Services	\$ 64.7	\$ 405.2	\$ 2,460.9	\$ 2,323.9	\$ 5,769.6	\$ 5,719.9	42.7%	40.6%
Public Safety, Correction, and Regulation								
Insurance	\$ 2.9	\$ 3.2	\$ 20.3	\$ 19.3	\$ 53.5	\$ 43.6	37.9%	44.3%
Insurance-GF	0.1	0.6	2.3	3.0	9.0	9.6	25.6%	31.3%
Judicial	62.5	49.5	310.6	297.2	672.4	604.1	46.2%	49.2%
Judicial-Indigent Defense	11.3	11.6	58.7	59.7	136.7	127.8	42.9%	46.7%
Justice	2.3	4.4	26.2	28.4	65.1	51.5	40.2%	55.1%
Labor	2.2	1.8	8.6	8.9	21.5	19.3	40.0%	46.1%
Public Safety	230.3	104.3	1,075.7	643.6	2,468.4	1,580.2	43.6%	40.7%
Total Public Safety, Correction, and Regulation	\$ 311.6	\$ 175.4	\$ 1,502.4	\$ 1,060.1	\$ 3,426.6	\$ 2,436.1	43.8%	43.5%
Rounding [*]	0.1	0.1	0.1	0.3	0.1			
Total Current Operations	\$ 1,891.4	\$ 1,989.5	\$ 11,260.1	\$ 10,568.8	\$ 26,028.2	\$ 23,764.9	43.3%	44.5%
Capital Improvements								
Funded by General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Total Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Debt Service								
Debt Service	\$ 55.2	\$ 53.9	\$ 132.1	\$ 139.2	\$ -	\$ 721.0	-	19.3%
Debt Service-Federal	-	-	1.6	1.6	-	1.6	-	100.0%
Total Debt Service	\$ 55.2	\$ 53.9	\$ 133.7	\$ 140.8	\$ -	\$ 722.6	-	19.5%
Total Appropriation Expenditures	\$ 1,946.6	\$ 2,043.4	\$ 11,393.8	\$ 10,709.6	\$ 26,028.2	\$ 24,487.5	43.8%	43.7%

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.



North Carolina Financial System

Office of State Controller

General Fund Unreserved Cash

Schedule of Receipts and Disbursements by Function and Agency

Monthly & Fiscal Year-To-Date as of December 31, 2021

Expressed in Thousands

	Receipts		Disbursements	
	December	Year-To-Date	December	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 8,227	\$ 44,833	\$ 33,261	\$ 108,882
Total Agriculture	\$ 8,227	\$ 44,833	\$ 33,261	\$ 108,882
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ -	\$ -
Total Capital Improvement	\$ -	\$ -	\$ -	\$ -
Debt Service				
Debt Service	\$ 126	\$ 1,648	\$ 55,335	\$ 133,691
Debt Service-Federal	-	1	-	1,616
Total Debt Service	\$ 126	\$ 1,649	\$ 55,335	\$ 135,307
Economic Development				
Commerce	\$ 3,386	\$ 31,739	\$ 5,703	\$ 39,337
Commerce-Economic Development	-	30	32,835	75,148
Commerce-State Aid	-	-	8,550	8,550
Total Economic Development	\$ 3,386	\$ 31,769	\$ 47,088	\$ 123,035
Education				
Community Colleges	\$ 50,195	\$ 385,200	\$ 177,022	\$ 933,540
Public Instruction	472,688	2,081,329	1,512,228	7,185,617
UNC System	298,566	1,940,237	525,640	3,104,050
Total Education	\$ 821,449	\$ 4,406,766	\$ 2,214,890	\$ 11,223,207
Environment & Natural Resources				
Environmental Quality	\$ 6,176	\$ 41,949	\$ 13,341	\$ 75,003
Natural and Cultural Resources	3,201	36,644	23,000	123,623
Roanoke Island Commission	-	-	-	295
Wildlife Resources	6,440	41,887	8,044	48,193
Total Environment & Natural Resources	\$ 15,817	\$ 120,480	\$ 44,385	\$ 247,114
General Government				
Administration	\$ 850	\$ 14,691	\$ 5,314	\$ 38,161
Board of Elections	265	2,037	1,127	5,882
General Assembly	39	280	6,257	36,927
Governor's Office	97	569	594	3,104
Governor-Special Projects	-	-	-	-
Housing Finance Authority	-	-	-	5,330
Information Technology	603	6,058	2,511	29,426
Lieutenant Governor	-	10	82	453
Military and Veterans Affairs	2,996	35,299	3,669	40,479
Office of Administrative Hearings	140	536	583	3,479

Office of State Budget	91	356	769	4,585
Office of the State Controller	16	905	2,120	11,489
Reserve - Budget Transparency	-	-	-	-
Reserve - Compensation Increase	-	-	-	-
Reserve - Contingency/Emergency	-	-	-	-
Reserve - ERP	-	-	-	-
Reserve - Eugenic Sterilization Compensation	-	-	-	-
Reserve - Film & Entertainment	-	-	-	-
Reserve - Future Benefit Needs	-	-	-	-
Reserve - General Assembly	-	-	-	-
Reserve - General Fund Reverting Funds	-	-	-	-
Reserve - Golden LEAF	-	-	-	-
Reserve - IT Fund	-	-	-	-
Reserve - JDIG	-	-	-	-
Reserve - Minimum of Market Adj	-	-	-	-
Reserve - NC GEAR	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-
Reserve - One NC Fund	-	-	-	-
Reserve - Pending Legislation	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-
Reserve - Retirement Rate Adj	-	-	-	-
Reserve - Review of Compensation Plan	-	-	-	-
Reserve - Salary Adjustment	-	-	-	-
Reserve - Severance	-	-	-	-
Reserve - St Emp Comprehensive	-	-	-	-
Reserve - State Emergency Resp & Disaster	-	-	-	-
Reserve - Transfer to DOT	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-
Reserve - Workers' Compensation	-	-	-	-
Reserve-Other	-	-	-	-
Revenue	8,658	27,842	14,665	74,852
SCIF	-	-	-	-
Secretary of State	58	351	1,541	7,605
State Auditor	1,330	3,750	1,907	10,319
State Planning - Inactive	-	-	-	-
State Treasurer-Administration	6,097	19,859	3,938	21,917
State Treasurer-Retirement	-	-	500	16,917
Total General Government	\$ 21,240	\$ 112,543	\$ 45,577	\$ 310,925
Health and Human Services				
Aging	\$ 5,215	\$ 48,917	\$ 9,351	\$ 72,749
Child Development	71,901	570,846	79,017	665,314
DHHS-Administration	138,153	407,999	89,234	469,921
Education Services - Inactive	-	-	-	-
Health Services	46,231	328,507	74,687	405,339
Health Services Regulations	7,402	32,856	7,347	34,544
Medical Assistance	1,636,377	9,036,787	1,649,586	10,822,896
Mental Health/DD/SAS	100,659	543,195	143,969	877,038
NC Health Choice	-	-	-	-

Services for the Blind and Deaf/HH	1,754	15,187	3,252	19,486
Social Services	78,524	558,465	91,970	620,400
Vocational Rehabilitation	9,840	51,596	12,382	67,631
Total Health and Human Services	\$ 2,096,056	\$ 11,594,355	\$ 2,160,795	\$ 14,055,318
Public Safety, Correction, and Regulation				
Insurance	\$ 1,555	\$ 5,196	\$ 4,440	\$ 25,476
Insurance-GF	1,410	6,733	1,465	9,000
Judicial	172	1,318	62,684	311,948
Judicial-Indigent Defense	603	8,592	11,881	67,332
Justice	5,770	22,049	8,106	48,206
Labor	1,269	8,707	3,509	17,326
Public Safety	18,285	154,771	248,540	1,230,487
Total Public Safety, Correction, and Regulation	\$ 29,064	\$ 207,366	\$ 340,625	\$ 1,709,775
Non-Tax Revenue				
Disproportionate Share	\$ -	\$ 115,435	\$ -	\$ -
Highway Fund Transfer In	-	-	-	-
Insurance-Nontax	-	9,342	-	-
License & Fees-Nontax	2,557	19,482	609	4,599
Judicial Fees	16,875	100,801	131	168
Master Settlement Agreement	-	22,815	-	-
ABC Board	-	-	-	-
Banking & Investment Fees	967	2,059	-	-
Board of Elections	7	86	1	35
CI Appropriation	-	-	-	-
DHHS	-	1,081	-	17
DPS - ABC Board	702	6,237	55	403
DWI Restoration Fees	-	-	-	-
DWI Service Fees	241	1,575	-	-
Deed Mortgage Registration Fee	760	4,739	608	3,791
Eastern Region Eco Dev Comm	-	-	-	-
Fees & Penalties	461	2,994	527	2,554
Gas & Oil Inspection	123	575	-	-
Intra State Transfer	177	1,077	-	-
Miscellaneous	-	1	-	-
Parole Supervision Fees	84	487	-	-
Probation Supervision Fees	613	3,648	-	-
Risk Pool Reversion	-	-	-	-
Rural Center Reversion	-	-	-	-
Sales & Use	1,713	7,765	-	-
Sales Tax Refund	261	691	-	-
Secretary of State-Nontax	5,021	34,804	39	433
Treasurer Investments	20	5,991	-	-
Total Non-Tax Revenue	\$ 30,582	\$ 341,685	\$ 1,970	\$ 12,000
Tax Revenues				
Beverage	\$ 46,899	\$ 281,575	\$ 1	\$ 17,092
Corporate Income	296,631	621,660	7,025	131,776
Estate	-	193	-	-
Franchise	52,203	435,414	1,459	19,318
Freight Car Lines	-	1	-	-

Gift	-	38	-	-
Individual Income	1,547,149	7,612,703	46,616	378,426
Insurance	820	255,967	109	50,618
Mill Machinery	-	973	-	243
Miscellaneous	-	-	-	-
Severance	-	-	-	-
Piped Natural Gas	-	-	-	-
Privilege License	1,066	19,433	36	229
Real Estate Conveyance Excise	13,477	76,447	-	-
Sales and Use	1,440,503	8,330,084	581,309	2,732,496
Scrap Tire Disposal	2,131	12,753	70	4,610
Soft Drinks Tax - Inactive	-	-	-	-
Solid Waste	378	12,293	15	5,328
Tobacco	24,985	152,509	3,491	21,373
White Goods Disposal	860	4,265	61	1,301
Total Tax Revenues	\$ 3,427,102	\$ 17,816,308	\$ 640,192	\$ 3,362,810
Total Reverting	\$ 6,453,049	\$ 34,677,754	\$ 5,584,118	\$ 31,288,373
Beginning Unreserved Cash	\$ 6,313,053			
Year-To-Date Receipts	34,677,754			
Year-To-Date Disbursements	31,288,373			
Reservations				
American Recovery Plan Act Reserve	-			
Carry Forward Reserve	-			
Coronavirus Capital Projects Reserve	-			
Coronavirus Relief Reserve	-			
Earthquake Disaster Recovery Reserve	-			
Economic Development Project Reserve	-			
Hurricane Florence Disaster Recovery Reserve	-			
Information Technology Reserve	-			
Local Fiscal Recovery Reserve-ARPA	-			
Local Govt Coronavirus Relief Reserve	-			
Medicaid Contingency Reserve	-			
Medicaid Transformation Reserve	-			
NC GREAT Reserve	-			
Opioid Abatement Reserve	-			
Repairs and Renovations Reserve	-			
SCIF General Fund Reserve	-			
Savings Reserve	-			
State Emergency Response/Disaster Reserve	-			
Unfunded Liability Solvency Reserve	-			
Wilmington Harbor Enhancements Reserve	-			
Ending Unreserved Cash	\$ 9,702,434			



North Carolina Financial System

Office of State Controller

General Fund Non-reverting Departmental Cash

Schedule of Receipts and Disbursements by Function and Agency

Monthly & Fiscal Year-to-Date as of December 31, 2021

Expressed in Thousands

	Beginning Cash	Receipts		Expenditures		Year-To-Date Ending Cash
		December	Year-To-Date	December	Year-To-Date	
Agriculture						
Agriculture and Consumer Services	\$ 49,302	\$ 13,763	\$ 16,009	\$ 5,061	\$ 16,514	\$ 48,797
Total Agriculture	\$ 49,302	\$ 13,763	\$ 16,009	\$ 5,061	\$ 16,514	\$ 48,797
Debt Service						
State Treasurer-Bond Refund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Treasurer-Retirement	-	51,353	56,101	51,353	56,101	-
Total Debt Service	\$ -	\$ 51,353	\$ 56,101	\$ 51,353	\$ 56,101	\$ -
Economic Development						
Commerce-CDBG	\$ 13,172	\$ 2	\$ 1,030	\$ -	\$ -	\$ 14,202
Commerce-Div of Employ Sec	35,864	12,422	82,009	13,114	74,660	43,213
Commerce-Floyd Relief	-	-	-	-	-	-
Commerce-IT Projects	2,317	-	-	-	973	1,344
Commerce-Special Revenue	276,750	45,533	136,099	21,690	113,326	299,523
Commerce-Trust	77	-	-	-	-	77
Total Economic Development	\$ 328,180	\$ 57,957	\$ 219,138	\$ 34,804	\$ 188,959	\$ 358,359
Education						
Community Colleges-IT Projects	\$ 24,283	\$ -	\$ -	\$ 1,028	\$ 2,793	\$ 21,490
Community Colleges-Special Rev	11,140	1,830	7,610	3,637	8,640	10,110
Community Colleges-Trust	2,380	254	16,781	88	7,682	11,479
Public Instruction-IT Projects	18,247	-	48	2,060	11,488	6,807
Public Instruction-Internal Service	125,899	202	53,202	200	56,873	122,228
Public Instruction-Local Payroll	1,488	4,673	28,727	4,672	29,082	1,133
Public Instruction-Pub Sch Bldg Fund	381,875	15,318	322,358	8,507	54,918	649,315
Public Instruction-School Technology	10,958	18,011	18,320	243	3,875	25,403
Public Instruction-Special Revenue	35,598	261	4,340	4,855	9,644	30,294
Public Instruction-Trust	9,993	5,242	19,087	4,179	13,492	15,588
Total Education	\$ 621,861	\$ 45,791	\$ 470,473	\$ 29,469	\$ 198,487	\$ 893,847
Environment & Natural Resources						
Aquariums	\$ 2,221	\$ -	\$ 9	\$ -	\$ 77	\$ 2,153
C W M T F	46,073	1,397	14,057	626	9,069	51,061
EQ-Clean Water Mgmt Trust Fund	-	-	-	-	-	-
EQ-Loans for Water & Wastewater	761	-	-	-	-	761
Environmental Quality	19,801	19	958	526	7,220	13,539
Environmental Quality-Disaster	9,096	16	330	92	972	8,454

Land & Water Conservation Fund	881	876	1,868	161	1,972	777
Natural & Cultural Res-LWS	1,189	-	450	-	118	1,521
Natural and Cultural Res-Int Bearing	45	3	30	3	25	50
Natural and Cultural Resources	7,542	1,025	2,690	310	8,315	1,917
Parks & Recreation Trust Fund	14,674	1,423	12,451	3,524	10,354	16,771
Wildlife	18,283	3,172	30,738	4,100	30,170	18,851
Total Environment & Natural Resources	\$ 120,566	\$ 7,931	\$ 63,581	\$ 9,342	\$ 68,292	\$ 115,855
General Government						
Administration	\$ 89,968	\$ 4,597	\$ 37,362	\$ 3,295	\$ 34,965	\$ 92,365
Board of Elections	8,986	22	577	1,173	4,219	5,344
DMVA - Special Revenue	-	-	-	-	-	-
General Assembly	13,821	8	10	-	2	13,829
Governor's Office	160,919	81,130	712,482	91,179	701,698	171,703
Governor's Office-Disaster Relief	-	239	6,280	139	6,179	101
Information Technology	17,734	1,403	23,275	3,776	28,268	12,741
NC Infrastructure Finance Corp	-	3,983	77,591	3,983	77,591	-
OSBM-ARP Homeowners Assistance Fund	2	246,004	246,008	-	-	246,010
OSBM-ARP State & Local Fiscal Recovery Fund	-	1	352,703	-	343,228	9,475
OSBM-Covid 19 Recovery Act	64,420	1,586	16,329	2,493	7,058	73,691
OSBM-Earthquake Disaster Recovery	4,457	2	15,339	852	4,132	15,664
OSBM-Emergency Rental Assistance	645,450	31	316	102,152	519,263	126,503
OSBM-IT Projects	661	-	-	-	-	661
OSBM-Rural Health Care Stabilization	20,160	3	14	-	-	20,174
OSBM-SCIF	103,802	-	-	3,629	21,260	82,542
OSBM-Tropical Storm Fred DR	-	-	-	-	-	-
Office of Administrative Hearings	2,022	57	89	6	46	2,065
Payroll Imprest Fund	-	1,151,645	6,371,222	1,151,645	6,371,222	-
Revenue-E 911 Fee	2,615	1,448	8,147	1,365	8,059	2,703
Revenue-IT Project	121	-	-	-	-	121
Revenue-Lee Act Credits	294	-	-	-	-	294
Revenue-Project Collect	27,345	4,176	27,056	6,808	18,693	35,708
Revenue-Tax Distribution	8,845	510,400	2,692,921	510,419	2,701,502	264
Revenue-Tax Transfer Fees	5,932	247	1,523	93	1,528	5,927
State Controller	35,809	1,279	7,505	1,310	15,368	27,946
State Treasurer	7,904	828	3,418	607	2,113	9,209
State Treasurer-Basis Swap	-	-	-	-	-	-
State Treasurer-Blount St. Properties	-	-	-	-	-	-
Statewide-Worker's Comp Plan	3,696	5,939	37,930	6,399	35,751	5,875
Total General Government	\$ 1,224,963	\$ 2,015,028	\$ 10,638,097	\$ 1,891,323	\$ 10,902,145	\$ 960,915
Health and Human Services						
Aging	\$ -	\$ -	\$ 210	\$ -	\$ 205	\$ 5
Child Development	-	-	-	-	-	-
DHHS-Administration	44,851	1,813	30,565	8,688	48,701	26,715
Health Services	8,303	14,639	84,751	14,337	83,148	9,906

Health Services Regulations	37,139	71	1,341	802	1,378	37,102
Medical Assistance	30,918	32,355	103,586	26,213	91,791	42,713
Mental Health/DD/SAS	-	-	-	-	-	-
Services for the Blind and Deaf/HH	-	-	-	-	-	-
Social Services	3,530	49	700	6	268	3,962
Vocational Rehabilitation	-	-	-	-	-	-
Total Health and Human Services	\$ 124,741	\$ 48,927	\$ 221,153	\$ 50,046	\$ 225,491	\$ 120,403
Public Safety, Correction, and Regulation						
Insurance	\$ 1,415	\$ 7	\$ 183	\$ 219	\$ 748	\$ 850
Labor	-	-	-	-	-	-
Office of the Courts	5,045	5	198	11	68	5,175
Public Safety	195,155	211,708	755,993	193,671	778,858	172,290
Total Public Safety, Correction, and Regulation	\$ 201,615	\$ 211,720	\$ 756,374	\$ 193,901	\$ 779,674	\$ 178,315
Total Non-reverting	\$ 2,671,228	\$ 2,452,470	\$ 12,440,926	\$ 2,265,299	\$ 12,435,663	\$ 2,676,491

GLOSSARY

American Recovery Plan Act Reserve (Senate Bill 172, Session Law 2021-25) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the American Rescue Plan Act, P.L. 117-2, which provides additional relief to address the continued impact of COVID-19.

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Carryforward Reserve – Session Law 2014-10, Section 6.7 directed a review of current practices to improve budgeting of the General Fund. An implemented recommendation from this review was the process of transferring carryforward funds to a cash reserve at year end. This process is for State agencies only. No university funds are included.

Coronavirus Capital Projects Reserve (Senate Bill 172, Session Law 2021-25, Section 2.3) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the American Rescue Plan Act, P.L. 117-2, for capital projects allowed under federal law.

Coronavirus Relief Reserve (House Bill 1043, Session Law 220-4) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the Coronavirus Relief Fund created under the CARES Act, P.L. 116-136, to mitigate the impact of the COVID-19 outbreak in North Carolina.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

Earthquake Disaster Recovery Reserve (House Bill 1105, Session Law 2020-97) – Established as a reserve in the General Fund. Funds appropriated to provide necessary and appropriate relief and assistance from the effects of earthquakes.

Economic Development Project Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for expenditures associated with economic development projects meeting or exceeding high-yield project metrics.

Hurricane Florence Disaster Recovery Reserve (Senate Bill 3, Session Law 2018-136) – Established as a reserve in the General Fund. The purpose is to maintain funds reserved for disaster recovery in relation to Hurricane Florence.

Information Technology Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for information technology project expenditures.

Local Fiscal Recovery Reserve (ARPA) (Senate Bill 172, Session Law 2021-25) – Established as a reserve in the General Fund to maintain federal funds received from the Coronavirus Local Fiscal Recovery Fund, pursuant to the authorization set forth in the Social Security Act.

Local Government Coronavirus Relief Reserve (House Bill 1043, Session Law 220-4) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the Coronavirus Relief Fund created under the CARES Act, P.L. 116-136, to mitigate the impact of the COVID-19 outbreak on local governments in North Carolina.

Medicaid Contingency Reserve (Senate Bill 744, Section 12H.38, Session Law 2014-100) – Funds shall be used only for budget shortfalls in the Medicaid Program.

Medicaid Transformation Fund (House Bill 97, Section 12H.29, Session Law 2015-241) – Established as a special fund to provide funds for converting from a fee-for-service payment system to a capitated payment system.

NC GREAT Reserve (House Bill 387, Session Law 2019-230) – The Growing Rural Economies with Access to Technology (GREAT) program was established to fund the terrestrial deployment of broadband within unserved areas of economically distressed counties. The NC GREAT Reserve was established as a reserve in the General Fund to provide funding for the program.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

Opioid Abatement Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to maintain funds received by the State as a beneficiary of the final consent judgment resolving the case, *State of North Carolina, ex rel. Joshua H. Stein, Plaintiff v. McKinsey and Company, Inc.*, and any other funds received by the State as a result of the settlement.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Subchapter VIII) – Local Sales and Use Taxes collected and payable.

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the General Fund (30%).

State Capital and Infrastructure Fund (SCIF) Reserve (G.S. 143C-4-3.1) – Established as a reserve in the General Fund to reserve an unappropriated balance to transfer funds to the State Capital and Infrastructure Fund (Fund) upon appropriation by the General Assembly. The Fund was established to address the ongoing capital and infrastructure needs of the State.

State Emergency Response/Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Tax and Non-Tax Revenues – Presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Unfunded Liability Solvency Reserve (House Bill 651, Session Law 2018-30) – Established as a reserve in the General Fund. The funds in the Reserve shall be used only for transfers to the Health Benefit Fund or the Retirement System for the purpose of reducing the unfunded liabilities of those two funds.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).

Wilmington Harbor Enhancement Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for expenditures associated with the Wilmington Harbor Enhancement project.