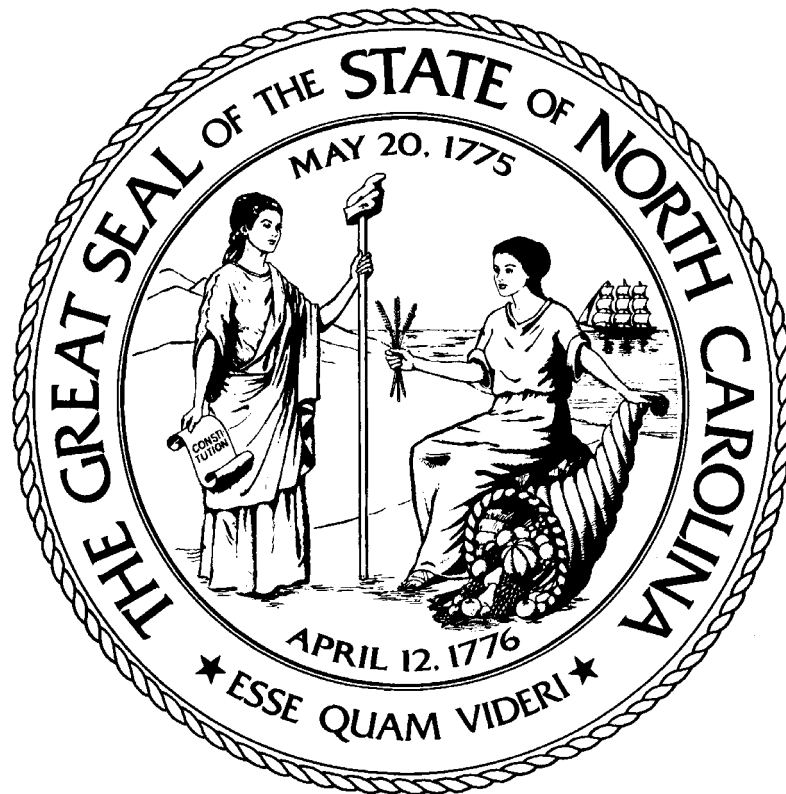


STATE OF  
***NORTH CAROLINA***

*GENERAL FUND*  
*MONTHLY FINANCIAL REPORT*  
*DECEMBER 31, 2008*

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OFFICE OF THE STATE CONTROLLER



# State of North Carolina

## Office of the State Controller

**DAVID T. MCCOY**  
**STATE CONTROLLER**

January 12, 2008

We are pleased to submit the General Fund Monthly Financial Report for the period ended December 31, 2008 of the 2009 State fiscal year. Amounts and disclosures made in this report have not been audited.

Pursuant to the State Budget Act, this Report presents the General Fund complete of all general fund activities as defined by generally accepted accounting principles, i.e., GAAP, issued by the Governmental Accounting Standards Board. This GAAP presentation of the General Fund represents an accounting change from prior reports which presented General Fund activities on a budgetary basis as defined by the Office of State Budget and Management.

To accomplish this change, the activities classified on a budgetary basis in prior year reports as General Fund continue to be included in this report as part of the GAAP based General Fund and are designated as reverting. In addition, certain funds classified on a budgetary basis as special revenue funds or trust funds in prior years are included in this report as part of the General Fund, since by GAAP their activities are considered General Fund activities, and are designated as non-reverting.

Please contact us if you have questions or if you would like more detailed information. We are committed to providing you and the State with the most reliable and timely financial information possible.

Sincerely,

A handwritten signature in black ink that reads "David McCoy".

David McCoy

MAILING ADDRESS  
1410 Mail Service Center  
Raleigh, NC 27699-1410

Telephone: (919) 981-5454  
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LOCATION  
3512 Bush Street  
Raleigh, NC

# STATE OF NORTH CAROLINA

## INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

## GENERAL FUND – REVERTING AND NON-REVERTING SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE

DECEMBER 31, 2008

Expressed in Millions

Assets		Liabilities and Fund Balance	
Deposits with State Treasurer :		<u>Liabilities</u>	
Cash and Investments	\$ 1,472.8	Sales and Use Taxes Payable	\$ 388.2
		Beverage Taxes Payable	17.7
		White Goods Disposal Taxes Payable	—
		Scrap Tire Disposal Taxes Payable	—
		<b>Total Liabilities</b>	<u>\$ 405.9</u>
		<u>Fund Balance</u>	
		Reserved :	
		Savings Reserve Account	\$ 786.6
		Job Development Incentive Grants Reserve	6.1
		Repairs and Renovations Reserve Account	69.8
		Disproportionate Share Reserve	—
		Disaster Relief Reserve	57.3
		ONE NC Fund Reserve	1.1
		Non-Reverting Departmental Funds	340.5
		<b>Total Reserved</b>	<u>\$ 1,261.4</u>
		Unreserved :	
		Fund Balance - July 1, 2008	\$ 599.0
		Transfer to Reserves	—
		Transfer from Reserves	45.3
		Excess of Receipts over (under) Disbursements	(838.8)
		<b>Total Unreserved</b>	<u>\$ (194.5)</u>
		<b>Total Fund Balance</b>	<u>\$ 1,066.9</u>
<b>Total Assets</b>	<u>\$ 1,472.8</u>	<b>Total Liabilities and Fund Balance</b>	<u>\$ 1,472.8</u>

The schedule above presents the financial condition of the General Fund at month end for the current fiscal year.

## GENERAL FUND – REVERTING AND NON-REVERTING RESERVED FUND BALANCE ACTIVITY

DECEMBER 2008

Expressed in Millions

General Fund Reserved Fund Balance	Balance July 1, 2008	Transfers to/from Unreserved	Transfer to/from Other Funds	Net Receipts/ Disbursements	Balance December 31, 2008
Savings Reserve Account.....	\$ 786.6	\$ —	\$ —	\$ —	\$ 786.6
Job Development Investment Grant Reserve.....	11.8	—	(5.7)	—	6.1
Repairs and Renovations Reserve Account.....	69.8	—	—	—	69.8
Disproportionate Share Reserve.....	19.3	(19.3)	—	—	—
Disaster Relief Reserve.....	97.2	(26.0)	(13.9)	—	57.3
One North Carolina Fund Reserve.....	1.0	—	0.1	—	1.1
Non-Reverting Departmental Funds.....	406.0	—	—	(65.5)	340.5
<b>Total.....</b>	<u>\$ 1,391.7</u>	<u>\$ (45.3)</u>	<u>\$ (19.5)</u>	<u>\$ (65.5)</u>	<u>\$ 1,261.4</u>

The schedule above presents the year-to-date changes in reserves for the current fiscal year.

# STATE OF NORTH CAROLINA

## GENERAL FUND – REVERTING AND NON-REVERTING RESERVED AND UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE DECEMBER 31, 2008 AND DECEMBER 31, 2007

Expressed in Millions

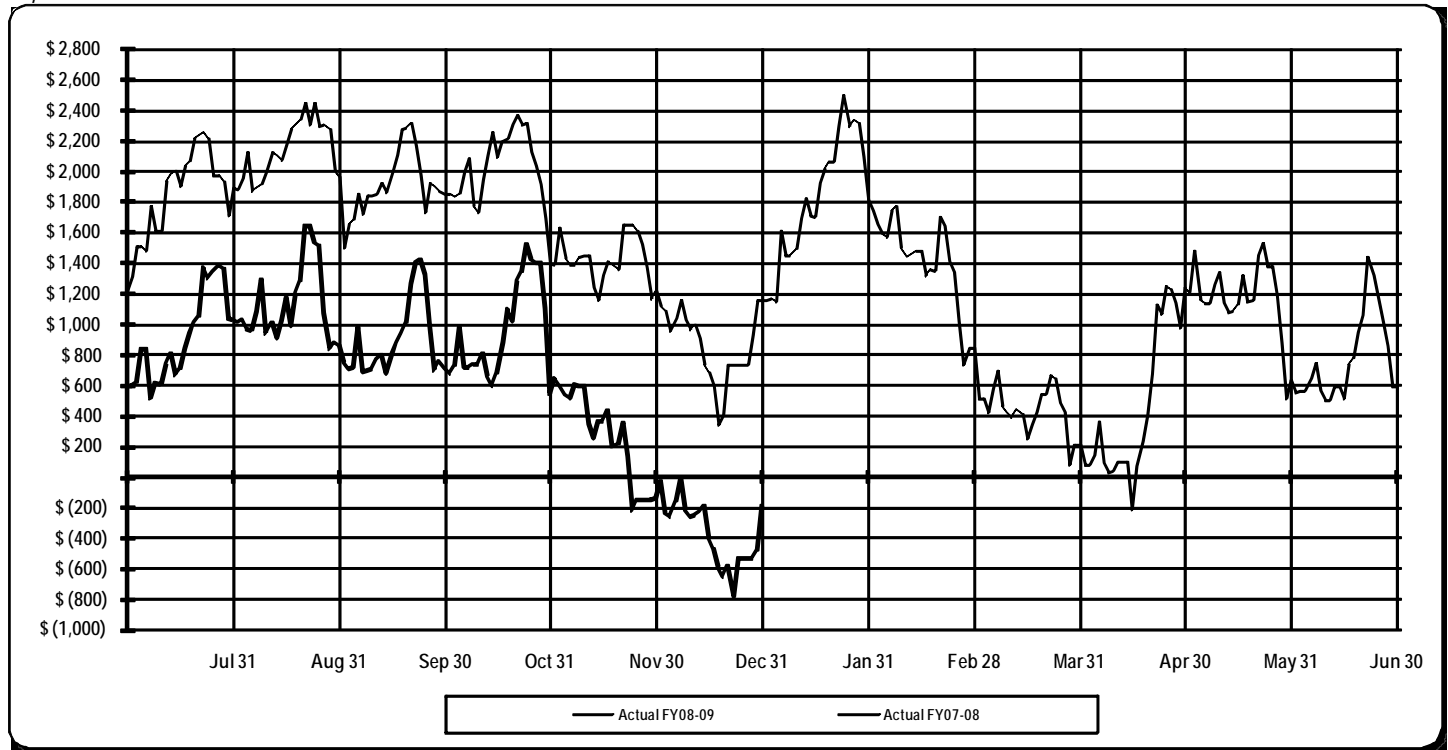
Fund Balance:	2008-09	2007-08	Change	% Change
<b>Reserved:</b>				
Savings Reserve Account.....	\$ 786.6	\$ 786.6	\$ —	—
Job Development Incentive Grants.....	6.1	22.9	(16.8)	(73.4)%
Repairs and Renovations Reserve Account.....	69.8	145.0	(75.2)	(51.9)%
Disproportionate Share.....	—	19.3	(19.3)	(100.0)%
Disaster Relief.....	57.3	107.1	(49.8)	(46.5)%
One NC Fund.....	1.1	1.1	—	—
Non-reverting Departmental Funds.....	340.5	378.2	(37.7)	(10.0)%
<b>Total Reserved.....</b>	<b>\$ 1,261.4</b>	<b>\$ 1,460.2</b>	<b>\$ (198.8)</b>	<b>(13.6)%</b>
<b>Unreserved:</b>				
Fund Balance - July 1.....	\$ 599.0	\$ 1,221.2	\$ (622.2)	(50.9)%
Transfer to Reserves.....	—	—	—	—
Transfer from Reserves.....	45.3	—	45.3	—
Excess of Revenues Over (Under) Appropriation Expenditures...	(838.8)	(59.4)	(779.4)	1312.1%
<b>Total Unreserved.....</b>	<b>\$ (194.5)</b>	<b>\$ 1,161.8</b>	<b>\$ (1,356.3)</b>	<b>(116.7)%</b>
<b>Total Fund Balance.....</b>	<b>\$ 1,066.9</b>	<b>\$ 2,622.0</b>	<b>\$ (1,555.1)</b>	<b>(59.3)%</b>

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

## GENERAL FUND – REVERTING UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE DECEMBER 31, 2008 AND FISCAL YEAR ENDED DECEMBER 31, 2007

Expressed in Millions



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

GENERAL FUND REVERTING  
SCHEDULE OF OPERATIONS

FOR THE MONTH OF DECEMBER 2008 AND 2007, AND FISCAL YEAR-TO-DATE 2008 AND 2007

Expressed in Millions

	December		Year-To-Date		Budget		Percent of Budget Realized/Expended	
	2009	2008	2009	2008	2009	2008	Year-To-Date	
							2009	2008
<b>Beg. Unreserved Fund Balance</b>	\$ (136.8)	\$ 1,217.8	\$ 599.0	\$ 1,221.2	\$ 599.0	\$ 1,221.2		
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	45.3	—	45.3	—		
	<u>\$ (136.8)</u>	<u>\$ 1,217.8</u>	<u>\$ 644.3</u>	<u>\$ 1,221.2</u>	<u>\$ 644.3</u>	<u>\$ 1,221.2</u>		
<b>Revenues:</b>								
<b>Tax Revenues:</b>								
Individual Income	\$ 1,027.6	\$ 916.5	\$ 5,110.6	\$ 5,042.5	\$ 11,386.2	\$ 10,895.1	44.9%	46.3%
Corporate Income	149.5	216.3	254.8	470.8	1,191.5	1,095.2	21.4%	43.0%
Sales and Use	388.8	440.6	2,412.5	2,616.7	5,374.3	5,049.4	44.9%	51.8%
Franchise	59.7	25.3	284.6	230.9	587.0	549.0	48.5%	42.1%
Insurance	1.7	0.2	127.5	152.8	522.2	481.9	24.4%	31.7%
Beverage	20.8	21.3	115.2	112.8	233.8	219.7	49.3%	51.3%
Inheritance	6.1	24.8	54.5	84.1	161.7	171.8	33.7%	49.0%
Privilege License	1.1	1.8	17.5	24.7	56.0	48.3	31.3%	51.1%
Tobacco Products	18.0	18.2	117.8	122.9	236.2	238.9	49.9%	51.4%
Real Estate Conveyance Excise	1.1	(1.2)	3.4	4.6	—	—	—	—
Gift	0.1	—	2.2	2.2	16.5	16.7	13.3%	13.2%
Solid Waste	—	—	5.4	—	—	—	—	—
White Goods Disposal	0.4	0.2	1.0	1.0	—	—	—	—
Scrap Tire Disposal	1.0	0.6	3.2	3.2	—	—	—	—
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	3.8	2.3	11.7	12.8	35.7	37.0	32.8%	34.6%
Mill Machinery	2.6	2.1	16.7	18.9	38.3	36.5	43.6%	51.8%
Other	(0.1)	0.1	—	—	—	—	—	—
<b>Total Tax Revenue</b>	<u>\$ 1,682.2</u>	<u>\$ 1,669.1</u>	<u>\$ 8,538.6</u>	<u>\$ 8,900.9</u>	<u>\$19,839.4</u>	<u>\$18,839.5</u>	43.0%	47.2%
<b>Non-Tax Revenue:</b>								
Treasurer's Investments	\$ 19.5	\$ 28.7	\$ 94.1	\$ 135.5	\$ 248.1	\$ 212.1	37.9%	63.9%
Judicial Fees	14.0	14.4	95.0	94.9	204.8	208.1	46.4%	45.6%
Insurance	2.3	0.5	19.8	12.3	63.5	60.3	31.2%	20.4%
Disproportionate Share	—	—	—	—	100.0	100.0	—	—
Highway Fund Transfer In	4.4	—	8.8	9.1	—	18.2	—	50.0%
Highway Trust Fund Transfer In	—	—	73.8	86.3	147.5	172.5	50.0%	50.0%
Other	21.3	20.1	62.3	57.0	201.1	145.0	31.0%	39.3%
<b>Total Non-Tax Revenue</b>	<u>\$ 61.5</u>	<u>\$ 63.7</u>	<u>\$ 353.8</u>	<u>\$ 395.1</u>	<u>\$ 965.0</u>	<u>\$ 916.2</u>	36.7%	43.1%
<b>Total Tax and Non-Tax Revenue</b>	<u>\$ 1,743.7</u>	<u>\$ 1,732.8</u>	<u>\$ 8,892.4</u>	<u>\$ 9,296.0</u>	<u>\$20,804.4</u>	<u>\$19,755.7</u>	42.7%	47.1%
<b>Total Availability</b>	<u>\$ 1,606.9</u>	<u>\$ 2,950.6</u>	<u>\$ 9,536.7</u>	<u>\$10,517.2</u>	<u>\$21,448.7</u>	<u>\$20,976.9</u>	44.5%	50.1%
<b>Appropriation Expenditures:</b>								
Current Operations	\$ 1,782.4	\$ 1,662.5	\$ 9,588.3	\$ 9,123.5	\$ 20,583.8	\$ 19,818.7	46.6%	46.0%
Capital Improvements:								
Funded by General Fund	—	115.4	—	115.4	129.1	230.7	—	50.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	19.0	10.9	142.9	116.5	643.1	610.2	22.2%	19.1%
<b>Total Appropriation Expenditures</b>	<u>\$ 1,801.4</u>	<u>\$ 1,788.8</u>	<u>\$ 9,731.2</u>	<u>\$ 9,355.4</u>	<u>\$21,356.0</u>	<u>\$20,659.6</u>	45.6%	45.3%
<b>Unreserved Fund Balance</b>	<u>\$ (194.5)</u>	<u>\$ 1,161.8</u>	<u>\$ (194.5)</u>	<u>\$ 1,161.8</u>	<u>\$ 92.7</u>	<u>\$ 317.3</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

# STATE OF NORTH CAROLINA

## GENERAL FUND REVERTING NET TAX AND NONTAX REVENUES

FOR THE MONTH OF DECEMBER 2008 AND 2007, AND FISCAL YEAR-TO-DATE 2008 AND 2007

Expressed in Millions

	December				Year-To-Date Through December			
	2009	2008	Change	% Change	2009	2008	Change	% Change
<b>Tax Revenues:</b>								
Individual Income	\$ 1,027.6	\$ 916.5	\$ 111.1	12.1%	\$ 5,110.6	\$ 5,042.5	\$ 68.1	1.4%
Corporate Income	149.5	216.3	(66.8)	(30.9)%	254.8	470.8	(216.0)	(45.9)%
Sales and Use	388.8	440.6	(51.8)	(11.8)%	2,412.5	2,616.7	(204.2)	(7.8)%
Franchise	59.7	25.3	34.4	136.0%	284.6	230.9	53.7	23.3%
Insurance	1.7	0.2	1.5	750.0%	127.5	152.8	(25.3)	(16.6)%
Piped Natural Gas	3.8	2.3	1.5	65.2%	11.7	12.8	(1.1)	(8.6)%
Beverage	20.8	21.3	(0.5)	(2.3)%	115.2	112.8	2.4	2.1%
Inheritance	6.1	24.8	(18.7)	(75.4)%	54.5	84.1	(29.6)	(35.2)%
Privilege License	1.1	1.8	(0.7)	(38.9)%	17.5	24.7	(7.2)	(29.1)%
Tobacco Products	18.0	18.2	(0.2)	(1.1)%	117.8	122.9	(5.1)	(4.1)%
Real Estate Conveyance Excise	1.1	(1.2)	2.3	191.7%	3.4	4.6	(1.2)	(26.1)%
Gift	0.1	—	0.1	—	2.2	2.2	—	—
Solid Waste	—	—	—	—	5.4	—	5.4	—
White Goods Disposal	0.4	0.2	0.2	100.0%	1.0	1.0	—	—
Scrap Tire Disposal	1.0	0.6	0.4	66.7%	3.2	3.2	—	—
Mill Machinery	2.6	2.1	0.5	23.8%	16.7	18.9	(2.2)	(11.6)%
Freight Car Lines	—	—	—	—	—	—	—	—
Other	(0.1)	0.1	(0.2)	(200.0)%	—	—	—	—
<b>Total Tax Revenue</b>	<b>\$ 1,682.2</b>	<b>\$ 1,669.1</b>	<b>\$ 13.1</b>	<b>0.8%</b>	<b>\$ 8,538.6</b>	<b>\$ 8,900.9</b>	<b>\$ (362.3)</b>	<b>(4.1)%</b>
<b>Non-Tax Revenue:</b>								
Treasurer's Investments	\$ 19.5	\$ 28.7	\$ (9.2)	(32.1)%	\$ 94.1	\$ 135.5	\$ (41.4)	(30.6)%
Judicial Fees	14.0	14.4	(0.4)	(2.8)%	95.0	94.9	0.1	0.1%
Insurance	2.3	0.5	1.8	360.0%	19.8	12.3	7.5	61.0%
Disproportionate Share	—	—	—	—	—	—	—	—
Highway Fund Transfer In	4.4	—	4.4	—	8.8	9.1	(0.3)	(3.3)%
Highway Trust Fund Transfer In	—	—	—	—	73.8	86.3	(12.5)	(14.5)%
Other	21.3	20.1	1.2	6.0%	62.3	57.0	5.3	9.3%
<b>Total Non-Tax Revenue</b>	<b>\$ 61.5</b>	<b>\$ 63.7</b>	<b>\$ (2.2)</b>	<b>(3.5)%</b>	<b>\$ 353.8</b>	<b>\$ 395.1</b>	<b>\$ (41.3)</b>	<b>(10.5)%</b>
<b>Total Tax and Non-Tax Revenue</b>	<b>\$ 1,743.7</b>	<b>\$ 1,732.8</b>	<b>\$ 10.9</b>	<b>0.6%</b>	<b>\$ 8,892.4</b>	<b>\$ 9,296.0</b>	<b>\$ (403.6)</b>	<b>(4.3)%</b>

The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.

When compared to the prior year through December 31 actual net tax and non-tax revenues decreased by \$403.6 million, or 4.3%.

Major components of net tax and non-tax revenues that increased or decreased from the prior year through the end of December 2008 included:

### Increases

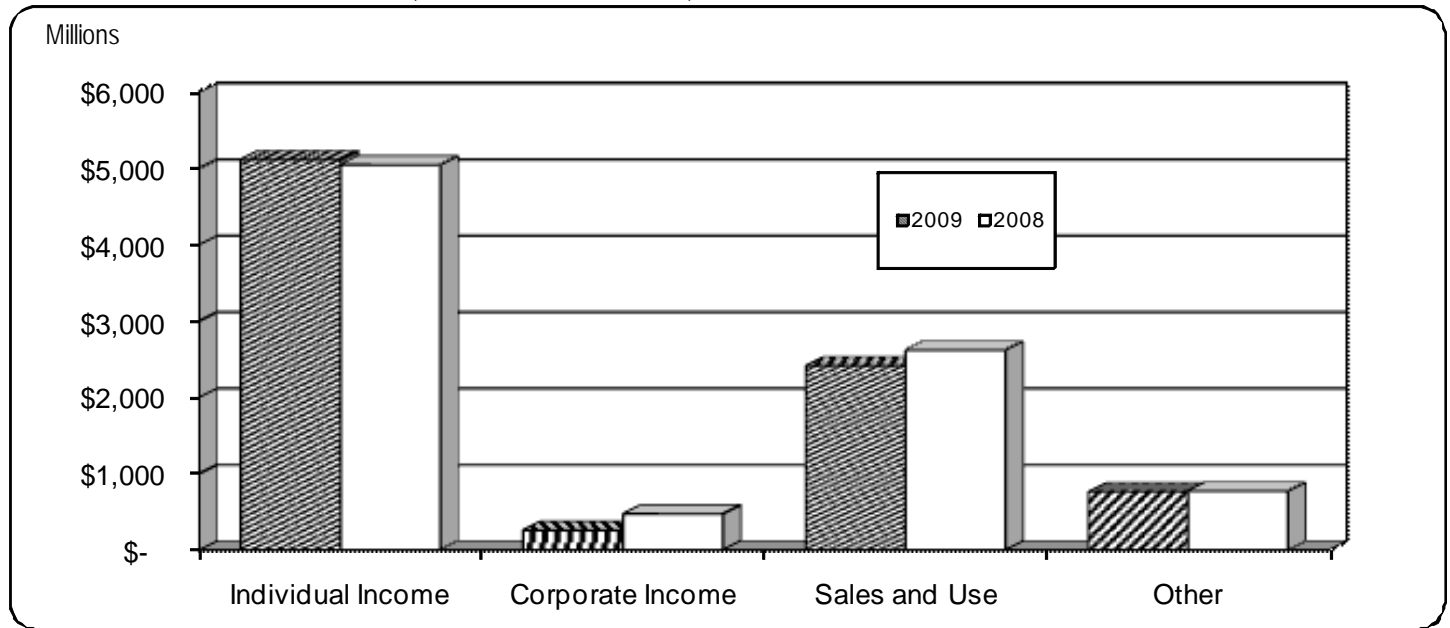
- \$68.1 million for Individual Income Tax
- \$53.7 million for Franchise Tax

### Decreases

- \$216.0 million for Corporate Income Tax
- \$204.2 million for Sales and Use Tax
- \$41.4 million for Treasurer's Investments
- \$29.6 million for Inheritance Tax
- \$25.3 million for Insurance Tax
- \$12.5 million for Highway Trust Fund Transfer In

**GENERAL FUND – REVERTING  
ACTUAL TAX REVENUES**

FISCAL YEAR-TO-DATE DECEMBER 31, 2008 AND DECEMBER 31, 2007

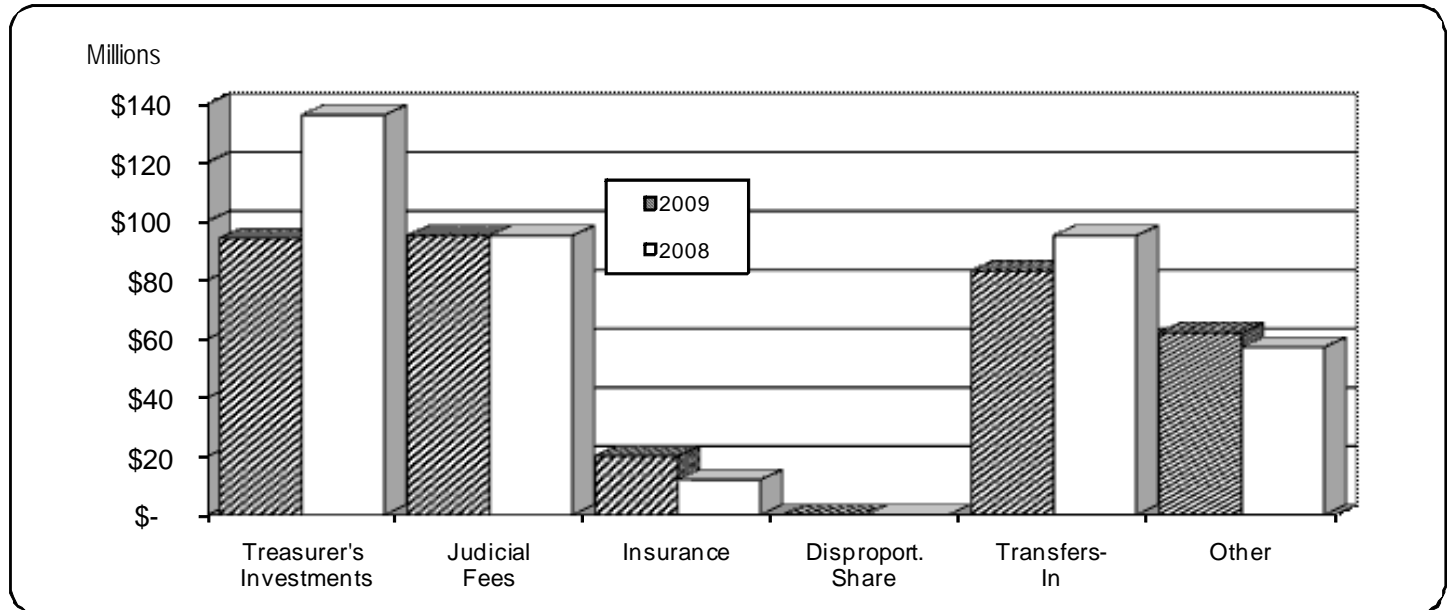


The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

Tax revenues through December 2008 were less than the period through December 2007 by \$362.3 million, or 4.1%.

**GENERAL FUND – REVERTING  
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE DECEMBER 31, 2008 AND DECEMBER 31, 2007



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.

Non-tax revenue through the end of December 2008 was \$41.3 million, or 10.5%, less than through the end of December 2007. Investment revenues decreased by \$41.4 million from the prior year through the end of December.

**GENERAL FUND – REVERTING  
APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE DECEMBER 31, 2008 AND DECEMBER 31, 2007

*Expressed in Millions*

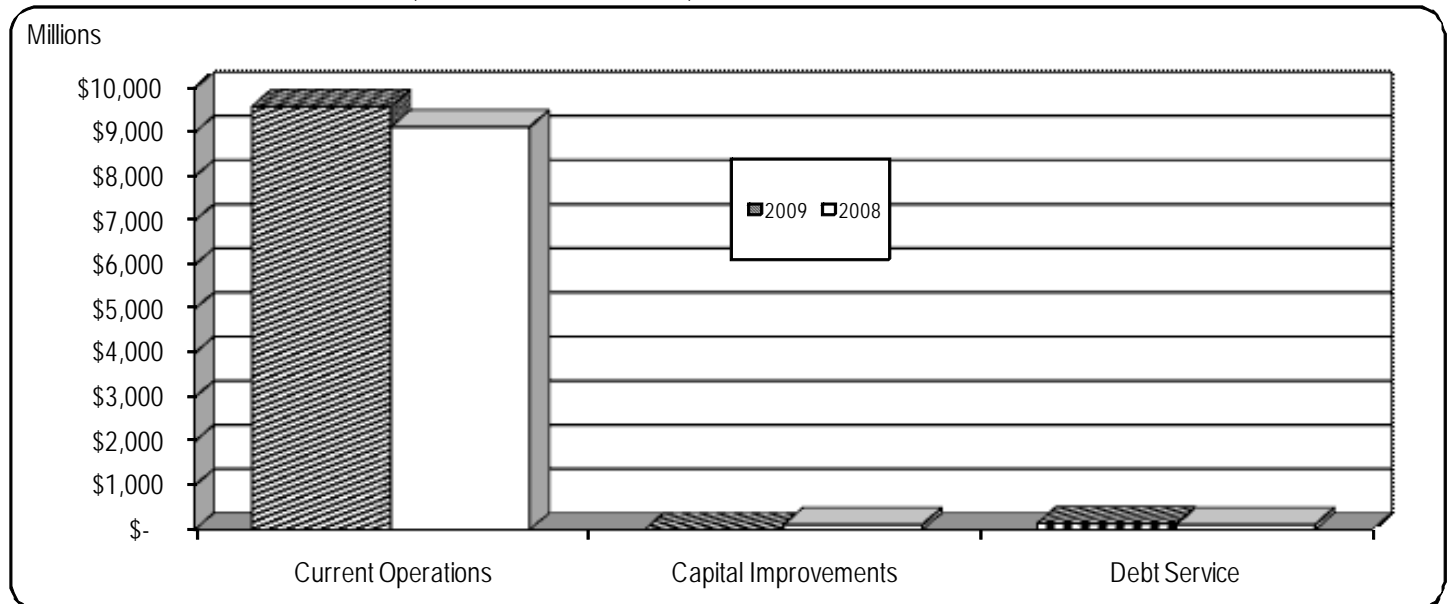
	2009	2008	Change	Percent Change	Percent of Total Appropriation Expenditures	
					2009	2008
<b>Current Operations</b>						
General Government	\$ 196.0	\$ 208.3	\$ (12.3)	(5.9%)	2.0%	2.2%
Education	5,873.0	5,661.7	211.3	3.7%	60.4%	60.5%
Health and Human Services	2,249.3	2,028.6	220.7	10.9%	23.1%	21.7%
Economic Development	85.6	118.4	(32.8)	(27.7%)	0.9%	1.3%
Environment and Natural Resources	153.1	152.7	0.4	0.3%	1.6%	1.6%
Public Safety, Correction, and Regulation	1,010.8	933.6	77.2	8.3%	10.4%	10.0%
Agriculture	27.2	28.7	(1.5)	(5.2%)	0.3%	0.3%
Operating Reserves/Rounding	(6.7)	(8.5)	1.8	21.2%	(0.1%)	(0.1%)
<i>Total Current Operations</i>	<u>\$ 9,588.3</u>	<u>\$ 9,123.5</u>	<u>\$ 464.8</u>	5.1%	98.5%	97.5%
<b>Capital Improvements</b>						
Funded by General Fund	—	115.4	(115.4)	(100.0%)	—	1.2%
<b>Debt Service</b>	142.9	116.5	26.4	22.7%	1.5%	1.2%
<b>Total Appropriation Expenditures</b>	<u>\$ 9,731.2</u>	<u>\$ 9,355.4</u>	<u>\$ 375.8</u>	4.0%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

*The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.*

**GENERAL FUND – REVERTING  
ACTUAL APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE DECEMBER 31, 2008 AND DECEMBER 31, 2007



*The graph above compares appropriation expenditures by major category for the current and prior fiscal years.*

Actual appropriation expenditures through December 2008 were more than actual appropriation expenditures through December 2007 by \$375.8 million, or 4.0%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through December 2008 were more than such appropriation expenditures through December 2007 by \$464.8 million, or 5.1%.



STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING  
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF DECEMBER 2008 AND 2007, AND FISCAL YEAR-TO-DATE 2008 AND 2007

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	December		Year-To-Date		Year-To-Date		Year-To-Date	
	2009	2008	2009	2008	2009	2008	2009	2008

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.  
 Budget Code Expenditures minus Budget Code Receipts equal Budget Code Appropriation Expenditures.

Current Operations

General Government

General Assembly	\$ 4.1	\$ 3.4	\$ 12.5	\$ 10.2	\$ 57.9	\$ 56.4	21.6%	18.1%
Governor's Office	0.5	0.5	3.2	3.0	6.6	6.5	48.5%	46.2%
Office of State Budget	0.6	0.5	3.0	2.5	7.1	7.0	42.3%	35.7%
Housing Finance Agency	1.7	1.5	10.5	9.3	21.6	18.6	48.6%	50.0%
Lieutenant Governor	0.1	—	0.5	0.4	1.0	1.0	50.0%	40.0%
Secretary of State	0.9	0.8	5.1	5.0	12.1	12.0	42.1%	41.7%
State Auditor	1.0	0.2	4.8	6.0	13.4	13.4	35.8%	44.8%
State Treasurer	0.5	1.4	6.7	7.4	10.8	9.8	62.0%	75.5%
Retirement and Employee Benefits Administration	2.4	2.2	7.7	9.0	10.5	9.5	73.3%	94.7%
Office of the State Controller	6.9	4.4	30.7	29.0	74.8	75.4	41.0%	38.5%
Revenue	3.6	3.3	22.4	35.9	34.6	48.0	64.7%	74.8%
Cultural Resources	7.4	9.1	47.7	53.6	89.4	92.2	53.4%	58.1%
Cultural Resources - Roanoke Island Commission	6.4	5.5	37.3	37.7	78.5	76.0	47.5%	49.6%
Board of Elections	0.2	—	1.1	1.0	2.1	2.1	52.4%	47.6%
Office of Administrative Hearings	1.4	0.4	1.8	(3.3)	10.5	7.4	17.1%	(44.6%)
	0.3	0.3	1.0	1.6	4.5	4.5	22.2%	35.6%
	<u>\$ 38.0</u>	<u>\$ 33.5</u>	<u>\$ 196.0</u>	<u>\$ 208.3</u>	<u>\$ 435.4</u>	<u>\$ 439.8</u>	<u>45.0%</u>	<u>47.4%</u>
Reserves - General Assembly	\$ 1.0	\$ 3.5	\$ 9.8	\$ 1.7	\$ 21.0	\$ 5.4	46.7%	31.5%
Reserves - Contingency & Emergency	—	—	(4.4)	(5.6)	1.9	2.3	(231.6%)	(243.5%)
Reserves - SPA Salary Increases	—	—	—	—	6.5	6.2	—	—
Reserves - Salary Adjustments	—	—	—	(0.7)	1.6	1.1	—	(63.6%)
Reserves - Pest Prevention Program	—	—	—	—	—	—	—	—
Reserves - Employer Portion Retirement Payback	—	—	—	—	—	45.0	—	—
Reserves - Job Development Incentive Grants Reserve	—	—	—	12.4	27.4	12.4	—	100.0%
Reserves - Multipurpose Database Reserve	1.0	—	1.0	—	1.0	—	100.0%	—
Reserves - Pending Legislation for Gang Prevention	—	—	—	—	10.0	—	—	—
Reserves - Contingent Appropriations	—	—	—	—	—	—	—	—
Reserves - No Penalty for Teachers	—	—	—	—	—	—	—	—
Reserves - ITS Rate Reduction	—	—	—	—	—	—	—	—
Reserves - Postage Reduction	—	—	(13.1)	(18.1)	—	—	—	—
Reserves - Lawsuits	—	—	—	—	—	—	—	—
Reserves - Criminal Justice Data Integration	—	—	—	—	—	—	—	—
Reserves - Management Flexibility	—	—	—	—	—	—	—	—
Reserves - BEACON Project	—	—	—	—	—	—	—	—
Reserves - State Employee Benefits	—	—	—	—	1.0	12.3	—	—
Reserves - IT Fund	—	—	1.4	2.1	2.8	4.1	50.0%	51.2%
Reserves - Retirement	—	—	—	—	0.4	—	—	—
Reserves - Special Needs Children	—	—	—	—	—	—	—	—
Reserves - MH/DD/SA Reform	—	—	—	—	—	—	—	—
Reserves - Reverting Funds	—	—	(1.2)	—	0.1	0.1	(1200.0%)	—
Reserves - Transfer Public Defenders	—	—	—	—	0.4	0.4	—	—
Reserves - DHHS Signing Bonus for Nurses	—	—	—	—	0.5	—	—	—
Reserves - ITAS Replacement	—	—	—	—	—	—	—	—
	<u>\$ 2.0</u>	<u>\$ 3.5</u>	<u>\$ (6.5)</u>	<u>\$ (8.2)</u>	<u>\$ 74.6</u>	<u>\$ 89.3</u>	<u>(8.7%)</u>	<u>(9.2%)</u>
<b>Total - General Government</b>	<u>\$ 40.0</u>	<u>\$ 37.0</u>	<u>\$ 189.5</u>	<u>\$ 200.1</u>	<u>\$ 510.0</u>	<u>\$ 529.1</u>	<u>37.2%</u>	<u>37.8%</u>

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING  
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF DECEMBER 2008 AND 2007, AND FISCAL YEAR-TO-DATE 2008 AND 2007

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	December		Year-To-Date				Year-To-Date	
	2009	2008	2009	2008	2009	2008	2009	2008
<b>Education</b>								
Public Instruction	\$ 734.4	\$ 728.6	\$ 4,316.6	\$ 4,085.8	\$ 8,366.1	\$ 8,055.8	51.6%	50.7%
Community Colleges	88.7	128.3	436.1	456.1	1,016.7	990.5	42.9%	46.0%
	<u>\$ 823.1</u>	<u>\$ 856.9</u>	<u>\$ 4,752.7</u>	<u>\$ 4,541.9</u>	<u>\$ 9,382.8</u>	<u>\$ 9,046.3</u>	50.7%	50.2%
<b>University System</b>								
University of North Carolina - General Admin.	\$ 4.0	\$ 4.0	\$ 20.6	\$ 22.9	\$ 50.8	\$ 65.9	40.6%	34.7%
UNC - GA Institutional Programs and Facilities	—	—	—	—	32.8	4.6	—	—
UNC - GA Related Educational Programs	3.7	31.4	49.6	84.4	52.2	86.7	95.0%	97.3%
UNC - GA Aid to Private Institutions	5.1	2.5	75.1	73.4	106.8	107.7	70.3%	68.2%
UNC - Chapel Hill Academic Affairs	4.3	8.5	85.7	83.8	304.7	286.3	28.1%	29.3%
UNC - Chapel Hill Health Affairs	14.4	12.4	83.9	81.1	221.0	207.4	38.0%	39.1%
UNC - Chapel Hill Area Health Affairs	3.9	3.6	23.8	22.9	52.1	49.7	45.7%	46.1%
NCSU - Academic Affairs	14.3	14.2	137.8	134.3	411.5	377.3	33.5%	35.6%
NCSU - Agricultural Research	5.6	4.8	31.6	29.3	62.9	66.2	50.2%	44.3%
NCSU - Agricultural Extension Service	3.7	5.3	24.1	24.6	45.4	44.1	53.1%	55.8%
University of North Carolina at Greensboro	10.1	7.9	59.8	53.4	170.9	156.6	35.0%	34.1%
University of North Carolina at Charlotte	20.9	12.7	69.2	58.9	191.7	175.2	36.1%	33.6%
University of North Carolina at Asheville	0.5	3.1	11.6	12.2	41.0	37.3	28.3%	32.7%
University of North Carolina at Wilmington	7.3	9.4	41.6	37.8	104.3	100.7	39.9%	37.5%
University of North Carolina at Pembroke	4.1	3.2	23.7	18.9	59.9	57.6	39.6%	32.8%
East Carolina University	7.1	22.8	83.6	89.9	232.4	213.2	36.0%	42.2%
ECU - Health Affairs	3.1	3.8	23.1	24.9	55.4	54.4	41.7%	45.8%
North Carolina A&T University	10.9	8.9	40.3	38.4	104.2	99.4	38.7%	38.6%
Western Carolina University	6.2	6.1	38.0	35.1	96.6	89.1	39.3%	39.4%
Appalachian State University	9.7	5.1	48.7	45.6	139.1	130.6	35.0%	34.9%
Winston-Salem State University	7.2	6.1	30.9	31.3	71.8	69.6	43.0%	45.0%
Elizabeth City State University	4.8	4.4	16.6	15.9	38.1	33.7	43.6%	47.2%
Fayetteville State University	4.6	4.7	25.1	22.7	60.5	57.1	41.5%	39.8%
North Carolina Central University	3.8	6.7	33.2	35.8	95.8	85.0	34.7%	42.1%
North Carolina School of the Arts	2.0	2.1	11.8	10.5	28.5	27.0	41.4%	38.9%
University of North Carolina Hospitals	3.6	4.1	22.6	23.4	46.0	53.0	49.1%	44.2%
North Carolina School of Science and Math	1.7	1.3	8.3	8.4	18.8	17.5	44.1%	48.0%
<b>Total University System</b>	<u>\$ 166.6</u>	<u>\$ 199.1</u>	<u>\$ 1,120.3</u>	<u>\$ 1,119.8</u>	<u>\$ 2,895.2</u>	<u>\$ 2,752.9</u>	38.7%	40.7%
<b>Total - Education</b>	<u>\$ 989.7</u>	<u>\$ 1,056.0</u>	<u>\$ 5,873.0</u>	<u>\$ 5,661.7</u>	<u>\$ 12,278.0</u>	<u>\$ 11,799.2</u>	47.8%	48.0%
<b>Health and Human Services</b>								
HHS - Administration	\$ 9.6	\$ 5.7	\$ 28.6	\$ 12.4	\$ 72.0	\$ 85.3	39.7%	14.5%
Aging	3.4	1.5	17.8	17.7	38.1	36.0	46.7%	49.2%
Child Development	23.0	30.4	139.4	151.3	305.0	306.9	45.7%	49.3%
Services for Deaf & Hearing Impaired	3.2	3.1	16.8	15.8	41.0	39.2	41.0%	40.3%
Health Services	18.0	16.7	80.3	76.2	194.1	195.2	41.4%	39.0%
Social Services	25.7	(10.0)	75.2	69.7	223.5	216.6	33.6%	32.2%
Medical Assistance	328.4	258.9	1,358.1	1,241.1	3,182.9	2,923.6	42.7%	42.5%
Children's Health Insurance	5.5	4.9	31.9	28.1	69.4	59.4	46.0%	47.3%
Services for the Blind	0.8	1.2	5.8	5.5	11.2	11.3	51.8%	48.7%
Mental Health	91.5	42.5	398.2	313.7	759.2	718.4	52.4%	43.7%
Facility Services	1.2	0.4	6.7	5.8	19.4	19.2	34.5%	30.2%
Vocational Rehabilitation	3.2	2.0	12.8	18.2	40.6	45.5	31.5%	40.0%
Juvenile Justice	14.9	12.4	77.7	73.1	165.8	161.4	46.9%	45.3%
<b>Total - Health and Human Services</b>	<u>\$ 528.4</u>	<u>\$ 369.7</u>	<u>\$ 2,249.3</u>	<u>\$ 2,028.6</u>	<u>\$ 5,122.2</u>	<u>\$ 4,818.0</u>	43.9%	42.1%

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING  
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF DECEMBER 2008 AND 2007, AND FISCAL YEAR-TO-DATE 2008 AND 2007

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	December		Year-To-Date		Year-To-Date		Year-To-Date	
	2009	2008	2009	2008	2009	2008	2009	2008
<b>Economic Development</b>								
Commerce	\$ 4.2	\$ 2.5	\$ 32.8	\$ 34.9	\$ 56.2	\$ 64.6	58.4%	54.0%
Commerce - State Aid to Nonstate Entities	12.7	15.6	52.8	83.5	131.8	194.7	40.1%	42.9%
<b>Total - Economic Development</b>	<b>\$ 16.9</b>	<b>\$ 18.1</b>	<b>\$ 85.6</b>	<b>\$ 118.4</b>	<b>\$ 188.0</b>	<b>\$ 259.3</b>	<b>45.5%</b>	<b>45.7%</b>
<b>Environment and Natural Resources</b>								
Environment and Natural Resources	\$ 19.4	\$ 18.6	\$ 103.9	\$ 102.7	\$ 214.0	\$ 210.4	48.6%	48.8%
Environment and Natural Resources - State Aid	7.9	—	49.2	50.0	100.0	100.0	49.2%	50.0%
<b>Total - Environment and Natural Resources</b>	<b>\$ 27.3</b>	<b>\$ 18.6</b>	<b>\$ 153.1</b>	<b>\$ 152.7</b>	<b>\$ 314.0</b>	<b>\$ 310.4</b>	<b>48.8%</b>	<b>49.2%</b>
<b>Public Safety, Correction, and Regulation</b>								
Judicial	\$ 49.9	\$ 44.9	\$ 288.7	\$ 265.3	\$ 598.0	\$ 558.4	48.3%	47.5%
Justice	10.5	6.6	48.9	44.5	99.7	99.6	49.0%	44.7%
Labor	1.5	1.3	8.8	7.3	18.7	17.3	47.1%	42.2%
Insurance	3.4	2.6	15.6	14.5	33.5	32.3	46.6%	44.9%
Insurance - RICO	—	—	3.4	4.5	3.4	4.5	100.0%	100.0%
Correction	105.6	96.2	630.2	581.1	1,303.0	1,260.7	48.4%	46.1%
Crime Control	5.5	4.0	15.2	16.4	46.0	52.6	33.0%	31.2%
<b>Total - Public Safety, Correction, and Regulation</b>	<b>\$ 176.4</b>	<b>\$ 155.6</b>	<b>\$ 1,010.8</b>	<b>\$ 933.6</b>	<b>\$ 2,102.3</b>	<b>\$ 2,025.4</b>	<b>48.1%</b>	<b>46.1%</b>
<b>Agriculture</b>								
Agriculture and Consumer Services	\$ 3.6	\$ 7.7	\$ 27.2	\$ 28.7	\$ 69.4	\$ 77.7	39.2%	36.9%
<b>Rounding [*]</b>	<b>\$ 0.1</b>	<b>\$ (0.2)</b>	<b>\$ (0.2)</b>	<b>\$ (0.3)</b>	<b>\$ (0.1)</b>	<b>\$ (0.4)</b>	<b>N/A</b>	<b>N/A</b>
<b>Total Current Operations</b>	<b>\$ 1,782.4</b>	<b>\$ 1,662.5</b>	<b>\$ 9,588.3</b>	<b>\$ 9,123.5</b>	<b>\$ 20,583.8</b>	<b>\$ 19,818.7</b>	<b>46.6%</b>	<b>46.0%</b>
<b>Capital Improvements</b>								
Funded by General Fund	\$ —	\$ 115.4	\$ —	\$ 115.4	\$ 129.1	\$ 230.7	—	50.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
<b>Total - Capital Improvements</b>	<b>\$ —</b>	<b>\$ 115.4</b>	<b>\$ —</b>	<b>\$ 115.4</b>	<b>\$ 129.1</b>	<b>\$ 230.7</b>		
<b>Debt Service</b>	<b>\$ 19.0</b>	<b>\$ 10.9</b>	<b>\$ 142.9</b>	<b>\$ 116.5</b>	<b>\$ 643.1</b>	<b>\$ 610.2</b>	<b>22.2%</b>	<b>19.1%</b>
<b>Total Appropriation Expenditures</b>	<b>\$ 1,801.4</b>	<b>\$ 1,788.8</b>	<b>\$ 9,731.2</b>	<b>\$ 9,355.4</b>	<b>\$ 21,356.0</b>	<b>\$ 20,659.6</b>	<b>45.6%</b>	<b>45.3%</b>

[\*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

**GENERAL FUND UNRESERVED CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING DECEMBER 31, 2008 AND FISCAL YEAR-TO-DATE**

*Expressed in Thousands*

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
<b>Agriculture</b>				
Agriculture and Consumer Services	\$ 4,059	\$ 18,409	\$ 7,755	\$ 45,562
<b>Total - Agriculture</b>	<b>\$ 4,059</b>	<b>\$ 18,409</b>	<b>\$ 7,755</b>	<b>\$ 45,562</b>
<b>Debt Service</b>				
State Treasurer	\$ -	\$ 19,393	\$ 18,972	\$ 161,785
State Treasurer-Federal	-	1,156	-	1,616
<b>Total Debt Service</b>	<b>\$ -</b>	<b>\$ 20,549</b>	<b>\$ 18,972</b>	<b>\$ 163,401</b>
<b>Education</b>				
Public Instruction	\$ 162,562	\$ 758,463	\$ 897,073	\$ 5,075,105
Community Colleges	34,730	252,161	123,991	688,239
UNC Systems	245,926	1,578,256	425,599	2,698,686
<b>Total - Education</b>	<b>\$ 443,219</b>	<b>\$ 2,588,879</b>	<b>\$ 1,446,663</b>	<b>\$ 8,462,030</b>
<b>Economic Development</b>				
Commerce	\$ 5,792	\$ 29,634	\$ 9,937	\$ 62,388
Commerce-State Aid	-	14,361	12,665	67,149
<b>Total - Economic Development</b>	<b>\$ 5,792</b>	<b>\$ 43,995</b>	<b>\$ 22,602</b>	<b>\$ 129,537</b>
<b>Environment &amp; Natural Resources</b>				
Environment and Natural Resources	\$ 8,396	\$ 56,546	\$ 27,859	\$ 160,450
Environ. and Nat. Resources-St. Aid	-	-	7,917	49,167
<b>Total - Environ. &amp; Natural Resources</b>	<b>\$ 8,396</b>	<b>\$ 56,546</b>	<b>\$ 35,775</b>	<b>\$ 209,616</b>
<b>General Government</b>				
General Assembly	\$ 71	\$ 11,390	\$ 4,200	\$ 23,933
Governor	22	150	520	3,350
Budget, Planning & Management	-	615	584	3,627
Housing Finance Authority	-	-	1,672	10,498
Governor	1,193	4,938	1,005	14,711
Lt. Governor	0	19	85	497
Secretary of State	92	768	1,006	5,881
State Auditor	444	3,705	1,434	8,486
State Treasurer-Administration	2,569	13,151	2,950	19,807
State Treasurer-Retirement	-	-	2,425	7,700
Administration	2,785	29,951	9,621	60,652
State Controller	120	796	3,737	23,212
Revenue	1,428	9,620	8,735	57,274
Cultural Resources	864	3,065	7,307	40,362
Cultural Resources-Roanoke Island	-	-	165	1,058
Board of Elections	0	6,039	1,459	7,886
Administrative Hearings	4	1,661	319	2,670
Reserve-Contingency/Emergency	-	4,416	-	-
Reserve-Salary Adjustment	-	-	-	-
Reserve-Retirement	\$ -	\$ -	\$ -	\$ -

**GENERAL FUND UNRESERVED CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING DECEMBER 31, 2008 AND FISCAL YEAR-TO-DATE**

*Expressed in Thousands*

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve-JDIG	-	-	-	-
Reserve - Multipurpose Data	-	-	1,000	1,000
Reserve-Postage Reduction	-	17,424	-	4,316
Reserve-IT Fund	-	-	-	1,392
Reserve-Reverting Funds	957	1,175	-	-
<b>Total - General Government</b>	<b>\$ 10,549</b>	<b>\$ 108,883</b>	<b>\$ 48,224</b>	<b>\$ 298,310</b>
<b>Health and Human Services</b>				
Juvenile Justice	\$ 708	\$ 5,497	\$ 15,578	\$ 83,148
HHS-Administration	7,344	50,688	16,920	79,277
Aging	2,865	21,371	6,256	39,148
Child Development	26,401	162,897	49,413	302,269
Education Services	100	2,132	3,322	18,938
Health Services	51,911	271,370	66,411	351,661
Social Services	69,440	412,631	94,869	487,812
Medical Assistance	724,414	3,960,888	1,052,881	5,319,031
NC Health Choice	16,687	96,155	22,156	128,083
Blind Services	1,418	9,957	2,465	15,775
Mental Health	44,227	382,166	138,649	780,410
Facility Services	3,567	23,208	4,843	29,947
Vocational Rehabilitation Services	8,640	53,638	11,901	66,430
<b>Total - Health and Human Services</b>	<b>\$ 957,722</b>	<b>\$ 5,452,599</b>	<b>\$ 1,485,666</b>	<b>\$ 7,701,930</b>
<b>Public Safety, Correction, and Regulation</b>				
Judicial	\$ 516	\$ 2,078	\$ 39,721	\$ 230,780
Judicial-Indigent Defense	637	3,738	11,166	63,736
Justice	1,451	16,153	11,928	65,084
Labor	545	3,847	2,011	12,600
Insurance	559	5,047	3,760	20,626
Insurance-RICO	-	-	-	3,350
Correction	5,603	43,771	112,543	673,948
Crime Control & Public Safety	5,840	62,802	11,214	77,962
<b>Total - Public Safety, Correction and Regulation</b>	<b>\$ 15,150</b>	<b>\$ 137,436</b>	<b>\$ 192,344</b>	<b>\$ 1,148,087</b>
<b>Capital Improvement</b>				
Funded by General Fund	\$ -	\$ -	\$ -	\$ -
<b>Total - Capital Improvement</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Tax Codes</b>				
Inheritance	\$ 7,565	\$ 58,462	\$ 1,450	\$ 3,972
License Schedule B	1,157	18,523	44	987
Tobacco	19,369	126,293	1,390	8,469
Franchise	113,294	385,564	53,628	100,966
Individual Income	1,068,521	5,460,542	37,921	349,975
Sales & Use	677,859	4,182,649	289,060	1,770,194

**GENERAL FUND UNRESERVED CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING DECEMBER 31, 2008 AND FISCAL YEAR-TO-DATE**

*Expressed in Thousands*

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Beverage	\$ 20,806	\$ 133,354	\$ 5	\$ 18,124
Gift	172	2,487	52	245
Freight Car	2	2	-	3
Insurance	1,649	169,879	5	42,424
Piped Natural Gas	6,388	18,861	2,572	7,113
Corporate Income	159,310	499,112	9,861	244,350
Real Estate	3,373	23,241	2,324	19,868
White Goods	331	2,374	1	1,410
Scrap Tire	1,057	7,150	3	3,934
Manufacturing	2,671	17,193	8	471
Solid Waste	23	5,433	-	-
Miscellaneous	-	-	-	-
<b>Total - Tax Codes</b>	<b>\$ 2,083,546</b>	<b>\$ 11,111,118</b>	<b>\$ 398,324</b>	<b>\$ 2,572,504</b>
<b>Nontax Codes</b>				
Insurance-Nontax	\$ -	\$ 8,375	\$ -	\$ -
Secretary of State-Nontax	16,704	27,779	12	130
License & Fees-Nontax	2,313	12,091	2	667
Gas & Oil Inspection	215	390	-	-
Board of Elections	3	36	-	-
DHHS	448	2,228	-	5
Disproportionate Share	-	-	-	-
ABC Board	284	2,311	119	553
Treasurer Investment	19,544	94,140	-	-
Fees & Penalties	175	1,343	153	1,172
Highway Trust Transfer	-	73,766	-	-
CI Appropriation	-	0	-	-
Judicial	15,649	95,028	1	3
Sales & Use	1,192	6,780	-	-
Intra State Transfer	109	51,988	-	-
Highway Transfer	4,403	8,805	-	-
Probation Supervision Fees	1,453	7,819	-	-
DWI Restoration Fees	53	419	-	-
DWI Service Fees	750	4,165	-	-
Sales Tax Refund	453	1,343	-	-
Miscellaneous	0	17	-	0
Parole Supervision Fees	62	319	-	-
Butner Fire & Police	-	10	-	-
Banking & Investment Fees	140	2,437	-	-
<b>Total - Nontax Codes</b>	<b>\$ 63,951</b>	<b>\$ 401,587</b>	<b>\$ 286</b>	<b>\$ 2,530</b>
<b>Total Reverting</b>	<b>\$ 3,592,384</b>	<b>\$ 19,940,000</b>	<b>\$ 3,656,610</b>	<b>\$ 20,733,508</b>
<b>Beginning Unreserved Cash</b>	<b>\$ 599,038</b>			
<b>Year-To-Date Receipts</b>	<b>19,940,000</b>			
<b>Year-To-Date Disbursements</b>	<b>20,733,508</b>			
<b>Ending Unreserved Cash</b>	<b>\$ (194,470)</b>			

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING DECEMBER 31, 2008 AND FISCAL YEAR-TO-DATE**

*Expressed in Thousands*

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
<b>Agriculture</b>						
Agriculture and Consumer Services	\$ 44	\$ -	\$ -	\$ -	\$ -	\$ 44
<b>Total Agriculture</b>	<b>\$ 44</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 44</b>
<b>Debt Service</b>						
State Treasurer-Bond Refund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Treasurer-Retirement	-	12,681	142,666	16,218	142,666	-
<b>Total - Debt Service</b>	<b>\$ -</b>	<b>\$ 12,681</b>	<b>\$ 142,666</b>	<b>\$ 16,218</b>	<b>\$ 142,666</b>	<b>\$ -</b>
<b>Education</b>						
Public Instruction-Special Revenue	\$ 4,513	\$ 75	\$ 2,354	\$ 445	\$ 2,966	\$ 3,901
Public Instruction-IT Projects	28,990	-	2,966	1,220	16,832	15,124
Public Instruction-Trust	37,067	34	8,600	-	36,547	9,120
Public Instruction-Local Payroll	252	3,797	20,971	3,755	21,031	192
Community Colleges-Special Revenue	15,064	988	4,733	932	4,723	15,074
Community Colleges-IT Projects	9,045	-	-	957	5,457	3,588
Community Colleges-Trust	11,649	32	753	545	8,895	3,507
<b>Total - Education</b>	<b>\$ 106,580</b>	<b>\$ 4,926</b>	<b>\$ 40,377</b>	<b>\$ 7,854</b>	<b>\$ 96,451</b>	<b>\$ 50,506</b>
<b>Economic Development</b>						
Commerce-Floyd Relief	\$ 2,363	\$ 152	\$ 1,333	\$ 35	\$ 84	\$ 3,612
Commerce-Special Revenue	1,801	267	5,967	17	564	7,204
Commerce-IT Projects	3,423	-	-	80	430	2,993
Commerce-Trust	159	28	56	6	20	195
Commerce-CDBG	13,363	59	624	-	282	13,705
<b>Total - Economic Development</b>	<b>\$ 21,109</b>	<b>\$ 506</b>	<b>\$ 7,980</b>	<b>\$ 138</b>	<b>\$ 1,380</b>	<b>\$ 27,709</b>
<b>Environment and Natural Resources</b>						
Environ. and Nat. Resources-Disaster	\$ 2,547	\$ 219	\$ 15,355	\$ 1,040	\$ 15,517	\$ 2,385
Environment and Natural Resources	4,704	1,039	1,522	601	1,708	4,518
<b>Total - Environment and Natural Resources</b>	<b>\$ 7,251</b>	<b>\$ 1,258</b>	<b>\$ 16,877</b>	<b>\$ 1,641</b>	<b>\$ 17,225</b>	<b>\$ 6,903</b>

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING DECEMBER 31, 2008 AND FISCAL YEAR-TO-DATE**

*Expressed in Thousands*

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
<b>General Government</b>						
Governor's Office	\$ 643	\$ 1,000	\$ 1,000	\$ 46	\$ 46	\$ 1,597
Governor's Office-Disaster Relief	-	-	13,858	-	13,858	-
Payroll Imprest Fund	-	708,424	3,676,194	708,424	3,676,194	-
State Auditor	393	-	-	5	9	384
State Treasurer-IT Projects	201	-	116	17	258	59
State Treasurer-Blount St. Properties Administration	5,098	17	109	-	-	5,207
State Controller	4,944	2	2	55	85	4,861
State Controller	44,821	989	13,324	848	10,082	48,063
Revenue-Project Collect	41,551	1,064	7,485	1,340	42,036	7,000
Revenue-Tax Distribution	-	318,407	1,652,541	318,407	1,652,542	(1)
Revenue-Lee Act Credits	204	5	136	-	37	303
Revenue-Tax Transfer Fees	574	41	324	49	223	675
Revenue-IT Project	4,720	-	35,000	112	311	39,409
Cultural Resources	146	36	129	5	36	239
Cultural Resources-Interest Bearing	-	2	11	-	-	11
Board of Elections	22,768	89	4,369	143	11,731	15,406
NC Infrastructure Finance Corporation	-	6,291	38,599	6,291	38,599	-
State Treasurer-Basis Swap	-	-	1,882	-	1,882	-
Administrative Hearings	193	-	253	-	-	446
<b>Total - General Government</b>	<b>\$ 126,256</b>	<b>\$ 1,036,367</b>	<b>\$ 5,445,332</b>	<b>\$ 1,035,742</b>	<b>\$ 5,447,929</b>	<b>\$ 123,659</b>
<b>Health and Human Services</b>						
Health Services	\$ 1,021	\$ 20,776	\$ 106,981	\$ 18,992	\$ 106,218	\$ 1,784
Social Services	23,989	5,727	7,224	4,616	7,473	23,740
Medical Assistance	38,164	27,424	76,378	6,584	83,235	31,307
Facility Services	7,888	27	1,430	392	392	8,926
Major Medical	1,773	22,292	128,842	22,797	128,404	2,211
DHHS-Administration	49,522	2,148	10,579	1,708	17,812	42,289
Aging	-	-	80	-	80	-
Blind Services	6	4	23	4	23	6
<b>Total - Health and Human Services</b>	<b>\$ 122,363</b>	<b>\$ 78,398</b>	<b>\$ 331,537</b>	<b>\$ 55,093</b>	<b>\$ 343,637</b>	<b>\$ 110,263</b>
<b>Public Safety, Correction, and Regulation</b>						
Office of the Courts	\$ 15	\$ -	\$ -	\$ -	\$ -	\$ 15
Corrections-IT Projects	1,914	-	291	275	790	1,415
Corrections-Interest Bearing Funds	2	9	20	-	2	20
Juvenile Justice	9,568	37	4,462	587	3,409	10,621
Crime Control and Public Safety	10,928	2,606	20,325	3,122	21,932	9,321
<b>Total - Public Safety, Correction and Regulation</b>	<b>\$ 22,427</b>	<b>\$ 2,652</b>	<b>\$ 25,098</b>	<b>\$ 3,984</b>	<b>\$ 26,133</b>	<b>\$ 21,392</b>
<b>Total Nonreverting</b>	<b>\$ 406,030</b>	<b>\$ 1,136,788</b>	<b>\$ 6,009,867</b>	<b>\$ 1,120,670</b>	<b>\$ 6,075,421</b>	<b>\$ 340,476</b>



## GLOSSARY

**Appropriation Expenditures** – The net of expenditures and receipts of reverting funds.

**Beverage Taxes Payable (Chapter 105, Article 2C)** – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

**Budget (Appropriation Expenditures)** – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

**Budget (Revenues)** – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

**Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1)** – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

**Disbursements** – Funds withdrawn from an agency budget code as recorded in cash management control system.

**Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323)** – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

**Job Development Incentive Grants Reserve (G.S. 143C-9-6)** – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses.

**Non-reverting** – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

**One NC Fund Reserve (House Bill 1473, Section 13.1, Session Law 2007-323)** – Established by the Office of State Budget and Management to satisfy obligations of the One North Carolina Fund as they become due during fiscal year 2003-04. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses.

**Receipts** – Funds deposited to an agency budget code as certified in the cash management control system.

**Repairs and Renovations Reserve Account (G.S. 143C-4-3)** – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

**Reserved** – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

**Reverting** – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

**Sales and Use Taxes Payable (Chapter 105, Article 5)** – Taxes collected and payable to cities and counties for taxes on telecommunication and video programming services and the sales of modular homes (monthly).

**Savings Reserve Account (G.S. 143C-4-2)** – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

**Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B)** – Additional sales and use taxes collected on new tire sales payable quarterly to counties (68%), the state Scrap Tire Disposal Account (27%), and the state Solid Waste Management Trust Fund (5%).

**Tax and Non-Tax Revenues** – presented in this report net of refunds to taxpayers and various distributions to state and local entities.

**Unreserved** – Resources available to finance appropriation expenditures.

**White Goods Disposal Taxes Payable (Chapter 105, Article 5C)** – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%), the state White Goods Management Account (20%), and the state Solid Waste Management Trust Fund (8%).