



AGENDA

2019 Governmental Accounting and Auditing Update

June 5, 2019

- 8:15 – 8:20 Call to Order – Michael Euliss, Office of the State Controller, Communications/Government Relations/Training Director
- 8:20 – 8:30 Opening Remarks – Jim Dolan, Chief Deputy State Controller
- Accounting Update (Jerry Durham, Tennessee Division of Local Government Audit)**
- 8:30 – 8:55 What’s Happening Out There? – A Current Events Look into the Accounting Profession
- Governmental Accounting Standards Board Update (Jerry Durham)**
- 8:55 – 9:20 The Latest Inventions from the Mind of GASB (GASB Statements 83 and 88)
- 9:20 – 10:00 Do You Have a Fiduciary Responsibility to Implement GASB 84?
- 10:00 – 10:20 Break
- 10:20 – 10:45 Continued – Do You Have a Fiduciary Responsibility to Implement GASB 84?
- 10:45 – 11:50 GASB 87 – I Will Lease this Standard to You – Make Me an Offer
- 11:50 – 12:00 The Latest Inventions from the Mind of GASB (GASB Statements 89 and 90)
- 12:00 – 1:00 Lunch
- 1:00 – 1:10 Continued – The Latest Inventions from the Mind of GASB (GASB 89 and 90)
- 1:10 – 2:00 GASB PV - Financial Reporting Model Improvements??
- 2:00 – 2:20 GASB ITC – I Thought I Knew How to Record Revenues and Expenses
- 2:20 – 2:40 The Latest Inventions from the Mind of GASB (GASB Statement 91? – Conduit Debt)
- 2:40 – 3:00 Break
- Auditing Standards Update (Jerry Durham)**
- 3:00 – 3:50 The New and Improved Yellow Book
- 3:50 – 4:05 SAS 132 – Consideration of an Entity’s Ability to Continue as a Going Concern
- 4:05 – 4:15 SAS 133 – Auditor Involvement with Exempt Offering Documents
- 4:15 – 4:40 SAS 134 – Amendments to the Independent Auditor’s Report
- Closing Remarks – Michael Euliss, Office of the State Controller

Upcoming Training Dates:

July 16, 2019 – 2019 Professional Ethics and Conduct Webcast

December 10, 2019 – 2019 OSC Financial Conference