



## 2019 Governmental Accounting and Auditing Update

### Continuing Professional Education

#### North Carolina Office of the State Controller

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<b>Date:</b>	June 5, 2019 8:15 a.m. to 4:45 p.m.
<b>Location:</b>	The McKimmon Conference and Training Center N.C. State University 1101 Gorman Street Raleigh, NC 27606
<b>Objective:</b>	To provide an update of recent activities of the Governmental Accounting Standards Board (GASB), updates on auditing standards, and updates on current events in the accounting profession.
<b>Content:</b>	<u>Accounting Update</u> - What's going on out there – a current events look at the accounting profession <u>GASB Update</u> - GASB 83, Certain Asset Retirement Obligations - GASB 84, Fiduciary Activities - including the Implementation Guide Exposure Draft - GASB 87, Leases – including the Implementation Guide Exposure Draft - GASB 88, Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements - GASB 89, Accounting for Interest Cost Incurred before the End of a Construction Period - GASB 90, Majority Equity Interests – an amendment of GASB Statements 14 and 61 - GASB Preliminary Views, Financial Reporting Model Improvements - GASB Invitation to Comment, Revenue and Expense Recognition - GASB Exposure Draft, Conduit Debt Obligations <u>Auditing Standards Update</u> - SAS 132, Auditor's Consideration of an Entity's Ability to Continue as a Going Concern - SAS 133, Auditor Involvement with Exempt Offering Documents - Exposure Document – Changes to Independent Auditor's Report - Yellow Book Update
<b>Instructors:</b>	Jerry Durham, CPA, CGFM, CFE, Assistant Director, Tennessee Division of Local Government Audit
<b>CPE Credit Offered:</b>	Eight hours
<b>Materials:</b>	Will be available in advance on the OSC web page
<b>Teaching Method:</b>	Lecture
<b>Breakfast:</b>	Available beginning at 7:30 a.m. (scrambled eggs, bacon, potatoes, and pastries)
<b>Lunch:</b>	12:00 p.m. – 1:00 p.m. (grilled pork tenderloin, barbecue chicken, sides, salad, and dessert)
<b>Prerequisites:</b>	Employed by a State agency or institution that is part of the State financial reporting entity (i.e., an entity included in the State's Comprehensive Annual Financial Report)
<b>Advance Preparation:</b>	None
<b>Level:</b>	Basic

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