

Debit Card		A card product that functions as an alternative to cash or checks, allowing the user to "pay now" versus the "pay later" scenario associated with credit cards; card transaction amounts are deducted from a funded account, such as the user's bank account. <i>See also Prepaid Card.</i>
Declining Balance Card		Specialized P-Card with a pre-set spend limit and expiration date that is typically non-replenishing. Also referred to as a Controlled Value Card.
Prepaid Card		A debit-based card in which card transaction amounts are deducted from a funded account; can be reloadable or non-reloadable. Also referred to as a Stored Value Card.
Purchasing Card	P-Card	A charge card (payment method) used for business purchases of goods and services.