



# 1099 CODES AND DESCRIPTIONS

PTP

## QUICK REFERENCE GUIDE AP-33

### Purpose

The purpose of this Quick Reference Guide (**QRG**) is to provide all the 1099 codes and descriptions in the North Carolina Financial System (**NCFS**).

### Introduction and Overview

This Quick Reference Guide (QRG) covers the 1099 codes and descriptions.

### 1099 Codes and Descriptions

#### 1099 – NEC Form Codes in NCFS

Below is the list of 1099 codes available in NCFS.

##### NEC Tax Codes

MISC7 - Non-employee compensation. Reported in Form 1099\_NEC from 2020

#### 1099 – MISC Form Codes in NCFS (1 of 2)

Below is the list of 1099 codes available in NCFS.

##### MISC Tax Codes

MISC1 - Rent

MISC2 - Royalties

MISC3 - Other income

MISC4 - Federal income tax withheld

MISC5 - Fishing boat proceeds

MISC6 - Medical and health care payments

MISC8 - Substitute payments in lieu of dividends or interest

## 1099 - MISC Form Codes in NCFS (2 of 2)

Below is the list of 1099 codes available in NCFS.

### MISC Tax Codes

MISC9 - Payer made direct sales totaling \$5,000 or more of consumer products to recipient for resale. Reported in Box 7 from 2020
MISC10 - Crop insurance proceeds. Reported in 1099-MISC Box 9 from 2020
MISC11 - Fish purchased for resale
MISC13 – Excess golden parachute payments. Reported in 1099-MISC Box 14 from 2022
MISC14 - Gross proceeds paid to an attorney. Reported in Box 10 from 2020.
MISC15a T - Section 409A taxable deferrals. Reported in Box 12 from 2020
MISC15a NT - Section 409A non-taxable deferrals. Reported in Box 12 from 2020
MISC15b - Nonqualified deferred compensation. Reported in Box 15 from 2020

## 1099 – G Form Codes in NCFS

Below is the list of 1099 codes available in NCFS.

### 1099-G

GOV1: Unemployment Compensation - Reports income received as unemployment benefits
GOV4: Federal Income Tax - Reports federal income tax refunds received
GOV6: Taxable Grants - Reports taxable grants received by individuals or organizations
GOV6A: Energy Grants - Reports grants received for energy-related purposes
GOV7: Agriculture - Reports income related to agricultural activities

## Wrap-Up

1099 Codes and Descriptions in NCFS are listed above.

## Additional Resources

### Virtual Instructor-Led Training (vILT)

- AP101: AP Invoice Management