

MANAGE ABC CLASSES, ASSIGNMENT GROUPS &

INV

CLASSIFICATION SETS

QUICK REFERENCE GUIDE INV-03

Purpose

The purpose of this Quick Reference Guide (**QRG**) is to provide a step-by-step explanation on how to Manage ABC classes, Assignment groups, and Classification Sets in the North Carolina Financial System (**NCFS**).

Introduction and Overview

This QRG covers how to manage ABC classes, assignment groups, & classification sets NCFS.

Manage ABC Classes, Assignment Groups, & Classification Sets

To manage ABC classes, assignment groups, & classification sets in NCFS, please follow the steps below:

- 1. Log in to the NCFS portal with your credentials to access the system.
- 2. On the Home page, under the My Enterprise tab, click the Setup and Maintenance app.

G	iood r	morning,	Training S	uper L	lser 1!	
< Exp	oenses	Procurement	My Enterprise	Tools	Configuration	Others
QUIC	CK ACTIONS		APPS			
	Available	Features	Off	erings	New Features	Feature Updates
			Sett Main	up and tenance	+	



3. Select the **Manufacturing and Supply Chain Materials Management** option from the *Setup: Financials* drop-down choice list.

Setup: Financials	Financials		
Functional Areas	Manufacturing and Supply Procurement Product Management	/ Chain Materials M	anagement asks
* Initial Users		Shared V	Initial Users
* Enterprise Profile		Shared	View 🔻 Format 👻 🏢 Freeze 📓 Detach 🚽 Wrap Show Required Tasks 🗸
* Legal Structures		Shared	Task So
* Financial Reporting St	ructures	Shared	Run User and Roles Synchronization Process
* General Ledger			Columns Hidden 4
* Organization Structure	9S	Shared	
* Resources			

4. In the *Inventory Management* section, click the Manage ABC Classes link.

* Suppliers	Shared 🔽 📩	Inventory Management
* Facilities	°o 🥌	View 🔻 Format 👻 🛄 Freeze 🚆 Detach 📣 Wrap Show All Tasks 🗸
* Users and Security	Shared	Task Scope
* Items	Shared	Manage Inventory Locator Key Flexfield
		Manage Inventory Transaction Sources and Types
Carriers and Transit Times		Manage Material Statuses
* Catalogs	Shared	Manage Subinventories and Locators
Inventory Management		Manage ABC Classes
inventory management		Manage ABC Classification Sets
Receiving	Shared	Manage ABC Assignment Groups
* Shipping	•	Manage Interorganization Parameters
Receipt Accounting	Church C	Manage Intersubinventory Parameters
r toopr / tooonning	Shared	Manage Account Aliases
* Cost Accounting	°¢ 🔽	
* Cost and Profit Planning	•	Columns Hidden 4
Supply Chain Orchastration		



5. Select the **Organization**. In this example, we chose **4210451**.

* Organization 4210451	•
OK	<u>C</u> ancel

6. On the **Manage ABC Classes** page, click the **Add [+]** Icon and enter the **ABC Class** and **Description**. Click the **Save and Close** button.

Manage ABC Classes 🤅)	Inventory Organization 4210451	Change Organization	Save Save and Close Cance
Search				
Search Results				
Actions 🕶 View 👻 🕂 🗙				
* ABC Class	Description		* Start Date	End Date
Class A	Most Important Items		5/15/23	m/d/yy
Class B	Medium Important Items		5/15/23	
Class C	Less Important Items		5/15/23	
A Class	High Value Items		12/19/22	
B Class	Medium Value Items		12/19/22	
C Class	Low Value Items		12/19/22	



7. In the *Inventory Management* section, click Manage ABC Classification Sets.

* Suppliers	Shared 🔽 📩	Inventory Management
* Facilities	°¢ 🤛	View 🔻 Format 👻 🔟 Freeze 💭 Detach 斗 Wrap Show All Tasks 🗸
* Users and Security	Shared	Task Scope
* Items	Shared	Manage Inventory Locator Key Flexifield Manage Inventory Transaction Sources and Types
Carriers and Transit Times	•	Manage Material Statuses
* Catalogs	Shared	Manage Subinventories and Locators
Inventory Management		Manage ABC Classes
Receiving	Shared	Manage ABC Classification Sets
* Shipping		Manage Interorganization Parameters
Receipt Accounting	Shared	Manage Intersubinventory Parameters
* Cost Accounting	* S	Manage Account Aliases
* Cost and Profit Planning		Columns Hidden 4
Supply Chain Orchastration		

8. Enter the information in *Create ABC Classification Set* section and the *Criteria* field. Click the **Submit** button.

This redirects you to the Set-up and Maintenance page.

Create ABC Cla	ssification Set				
* Name	4210451 SIT Classification	Subinventory			Ŧ
Description		Valuation Scope	Organization \checkmark		
Content Scope	Organization 🗸				
Specification	S				
* Criteria Cur	rent on-hand quantity	End Date m/d/	уу		
Start Date m/d	/уу 💼				
Additional I	nformation				
				Sub <u>m</u> it (ancel



9. In the *Inventory Management* section, click the Manage ABC Assignment Groups.

* Suppliers	Shared 🔽 📩	Inventory Management	
* Facilities	°o 💌	View 🔻 Format 👻 🧊 Freeze 🚔 Detach 📣 Wrap Show All Tasks 🗸	
* Users and Security	Shared	Task Scope	
* Items	Shared	Manage Inventory Locator Key Flexfield Manage Inventory Transaction Sources and Types	-
Carriers and Transit Times	•	Manage Material Statuses	1
* Catalogs	Shared 🔽	Manage Subinventories and Locators	
Inventory Management		Manage ABC Classes Manage ABC Classification Sets	ł.
Receiving	Shared	Manage ABC Assignment Groups	
* Shipping		Manage Interorganization Parameters	
Receipt Accounting	Shared	Manage Intersubinventory Parameters	
* Cost Accounting	°o 💶	Manage Account Aliases	•
* Cost and Profit Planning	•	Columns Hidden 4	

10. Enter the Assignment Group Name and ABC Classification Set.

Create ABC Assignment Group ⑦	reate ABC Assignment Group ⑦ Save and Close Cancel									
Associate ABC classes with an ABC classification set. Prioritize item ABC classes.	for individual tasks, such as planning or cycle counting, by associating them to specific									
ABC Assignment Group										
* Assignment Group Name 4210451 SIT										
ABC Classification Set 4210451 SIT Classification Set	•									
Subinventory										
Valuation Scope Organization										
Additional Information										
ABC Classes										
Actions 🔻 View 🗶 🕂 🗙										
* Sequence≙ マ * Name	Description			* •						
4				•						



11. In the *ABC Classes* section, click the **Add [+]** icon. Enter the required details and click the **Save and Close** button.

Create ABC Assign	ate ABC Assignment Group ⑦									
Associate ABC classes with an A ABC classes.	ABC classification set. Prioritize items	for individual tasks, such as planning or cycle counting, by associating them to specific								
ABC Assignment Group										
* Assignment Group Name	* Assignment Group Name 4210451 SIT									
ABC Classification Set										
Subinventory										
Valuation Scope	Organization									
Additional Information	Additional Information									
ABC Classes										
Actions 🔻 View 👻 🕂	×									
* Sequence * Nan	ne	Description								
30 C Cla	ISS 🔻	.ow Value Items								
20 B Clas	is and the second s	Medium Value Items								
10 A Clas	S	tigh Value Items								

12. In the *Inventory Management* section, click the Manage ABC Assignment Groups link.

* Suppliers	Shared 💌 📩	Inventory Management	
* Facilities	°o 📼	View 🔻 Format 👻 🧰 Freeze 🔝 Detach 🚽 Wrap Show All Tasks 🗸	
* Users and Security	Shared 💌	Task Scope	
* Items	Sharad	Manage Inventory Locator Key Flexfield	
	Sharby Carbo	Manage Inventory Transaction Sources and Types	
Carriers and Transit Times	•	Manage Material Statuses	- 1
* Catalogs	Shared	Manage Subinventories and Locators	
Inventory Management		Manage ABC Classes	
Inventory management		Manage ABC Classification Sets	
Receiving	Shared	Manage ABC Assignment Groups	
* Shipping	•	Manage Interorganization Parameters	
Receipt Accounting	Shared T	Manage Intersubinventory Parameters	
	Shared	Manage Account Aliases	
* Cost Accounting	°o 📼		
* Cost and Profit Planning	•	Columns Hidden 4	
0			



13. Click the **Perform ABC Assignments** button.

Manage	ABC As	ssigni	ment G	Groups (?)		In	ventory Organization	4210451	Change Organization	Save	Save and Close	<u>C</u> ancel
▶ Searc	:h											
Search Re	sults (?)		r									
Actions v	View v	+ 2	/ ×	Perform ABC A	ssignments	Update ABC Assignment	S					
Assignr Group N	nent Iame	▲▽	ABC Clas	ssification Set	Description	Criteria		S	ubinventory	Valuation Scope	n Numbe Assi	er of ABC gnments
4210451	SIT AG		4210451 8	SIT Classificatio	4210451 SIT (Cl Current on-hand valu	e			Organizat	tion	All

14. Enter the **Sequence** number and click the **Submit** button.

Perform ABC Assignments ⑦					
ABC Assignment Group Details					
Assignmer	Ant Group 4210451 S	IT AG			Subinventory
ABC Classifica	ation Set 4210451 S	0451 SIT Classification			Total Items 517
Des	scription 4210451 S	IT Classification			Total Value 9,947,429.90USD
ABC Assignment View 🗸 Name	t Criteria <u>Sequence</u>	Inventory Value (USD)	Item Percentage	Value Percentage	Item Description
A Class	10	5,209,543.45	1.93	52.37 0002364	8 OZ. STYROFOAM DRINK CUP W/O LID AND HANDLES
B Class	20	6,152,518.07	3.87	61.85	ORANGE JUICE, UNSWEETENED, 12/46 OZ CANS/CASE
C Class	517	9,947,429.90	100	100 70001798	TEST/TEST PPP

Wrap-Up

Manage ABC classes, assignment groups & classification sets using the steps above in NCFS.

Additional Resources

Virtual Instructor-Led Training (vILT)

- INV 101: Inventory Agency Manager (ILT)
- INV 109: Inventory Item Maintenance (ILT)

