



MAINTAIN COST ACCOUNTING SETUP

INV

QUICK REFERENCE GUIDE INV-05

Purpose

The purpose of this Quick Reference Guide (QRG) is to provide a step-by-step explanation on how to Maintain Cost Accounting Setup in the North Carolina Financial System (NCFS).

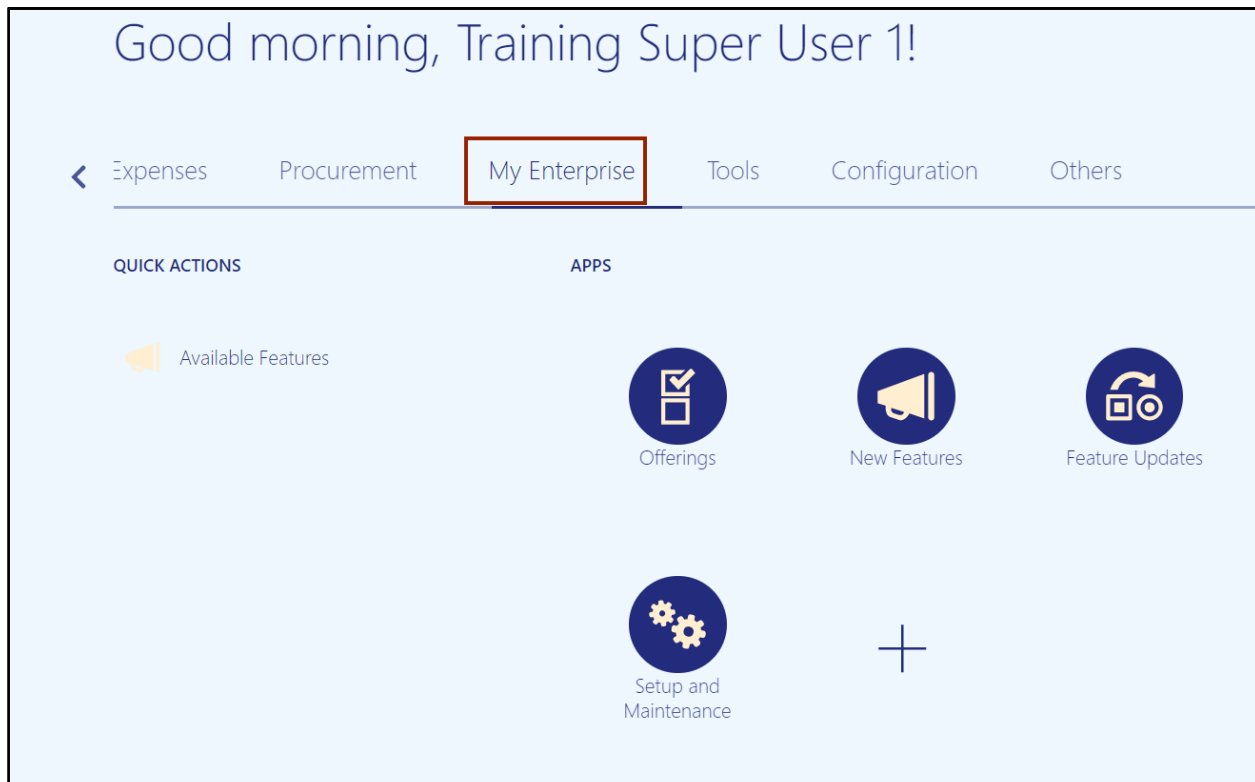
Introduction and Overview

This QRG covers how to maintain cost accounting setup in NCFS.

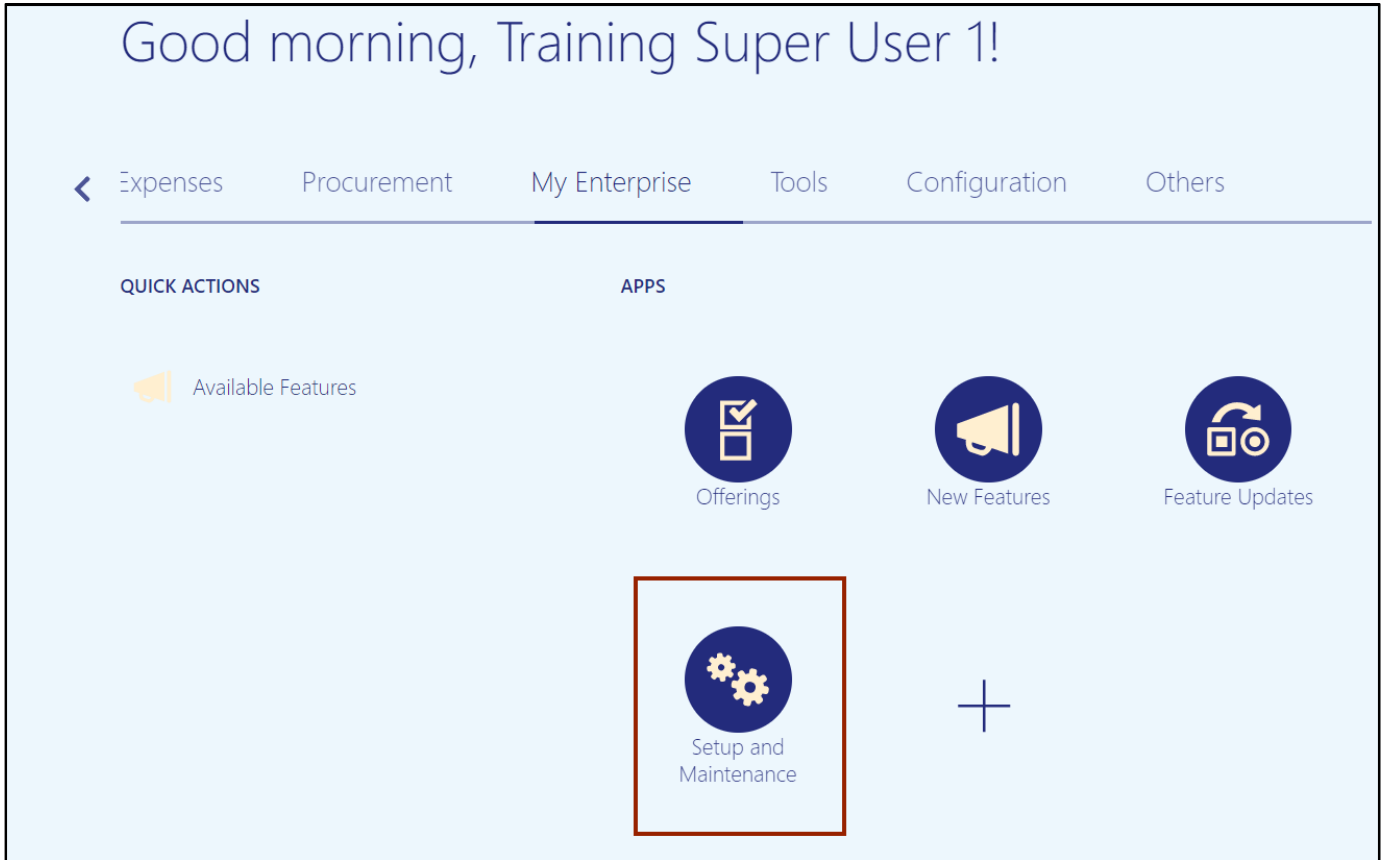
Maintain Cost Accounting Setup

To maintain cost accounting setup in NCFS, please follow the steps below:

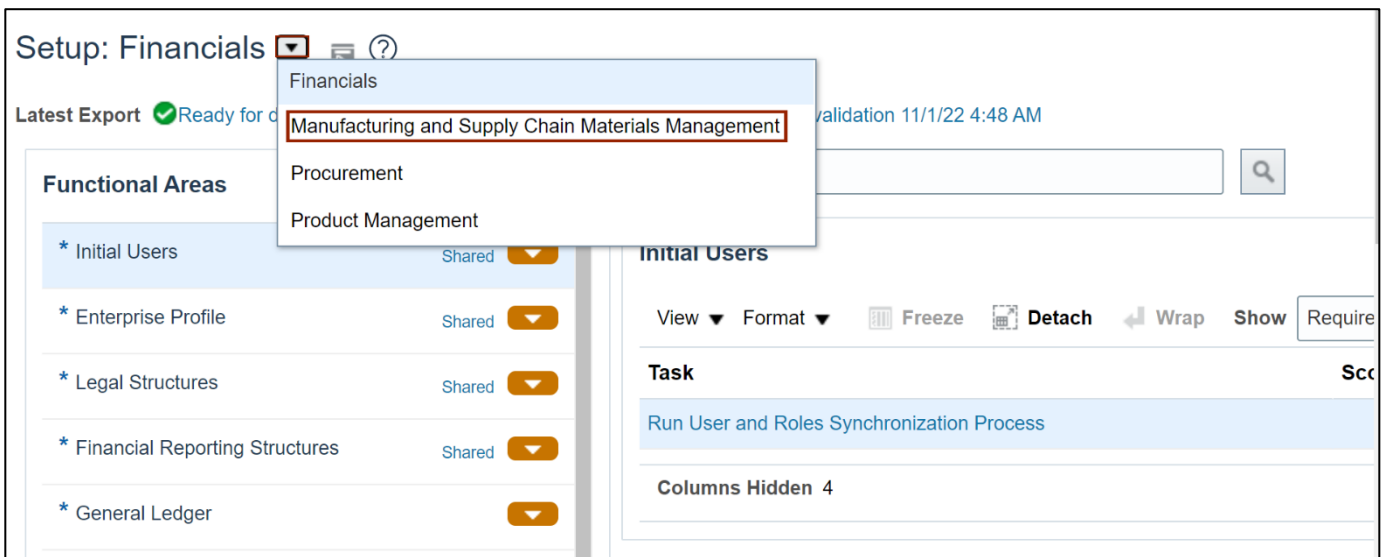
1. Log in to the NCFS portal with your credentials to access the system.
2. On the **Home** page, click the **My Enterprise** tab.



3. Click the **Setup and Maintenance** app.



4. On the **Setup** page, select **Manufacturing and Supply Chain Materials Management** from the *Setup* drop-down choice list.



5. Click the **Cost Accounting** tab.

* Users and Security	Shared	▼	Task Run User and Roles Synchronization Process <hr/> Columns Hidden 4
* Items	Shared	▼	
Carriers and Transit Times		▼	
* Catalogs	Shared	▼	
Inventory Management		▼	
Receiving	Shared	▼	
* Shipping		▼	
Receipt Accounting	Shared	▼	
* Cost Accounting		⚙️ ▼	
* Cost and Profit Planning		▼	
Supply Chain Orchestration		▼	
Supply Chain Financial Flows		▼	

6. Click **Manage Cost Profiles**.

* Users and Security	Shared	▼	Task Manage Costing Key Flexfields Manage Cost Organizations Manage Cost Organization Data Access for Users Manage Cost Books Manage Cost Organization Relationships Manage Valuation Structures Manage Cost Elements Manage Cost Component Mappings Manage Cost Profiles Manage Default Cost Profiles <hr/> Columns Hidden 4
* Items	Shared	▼	
Carriers and Transit Times		▼	
* Catalogs	Shared	▼	
Inventory Management		▼	
Receiving	Shared	▼	
* Shipping		▼	
Receipt Accounting	Shared	▼	
* Cost Accounting		⚙️ ▼	
* Cost and Profit Planning		▼	
Supply Chain Orchestration		▼	
Supply Chain Financial Flows		▼	

7. On the **Manage Cost Profile** page click the '+' icon to create the new profile.

Manage Cost Profiles ?

▲ Search

Cost Profile Starts with Description Starts with

Search Results

Actions ▼ View ▼ Format ▼ **+** ✎ ✕ 📄 Freeze 📄 Detach ↕ Wrap

Cost Profile	Cost Profile Set	Description	Cost Method	Valuation Structure Code	Valuation Structure Type
DHHS - Asset Cost...	Common Set	DHHS - Asset Cost Profile	Perpetual average	NC Inventory Asset	Asset
DPI - Asset Cost P...	Common Set	DPI - Asset Cost Profile	Perpetual average	NC Inventory Asset	Asset
DPS - Asset Cost ...	Common Set	DPS - Asset Cost Profile	Perpetual average	NC Inventory Asset	Asset
DHHS - Dummy E...	Common Set	DHHS - Dummy Expense Profile	Perpetual average	NC Expense	Expense
DPI - Dummy Expe...	Common Set	DPI - Dummy Expense Profile	Perpetual average	NC Expense	Expense

8. Enter data in all the parameters.

Create Cost Profile ?

Save and Close Save and Create Another Cancel

* Cost Profile Set Additional Information

* Cost Profile Attachments None **+**

Description

Accounting

* Cost Method Account Invaluation Unit

* Process Negative Quantity Always Transfers

Quantity Depletion Method First in first out Account Invaluation Unit Pick

Transactions

Valuation Rules

* Valuation Structure Code * Cost By Primary UOM

Valuation Structure Type



Work Order Valuation Rules

* Provisional Completions * Provisional Completions for Process Manufacturing

* Operation Scrap Valuation * Operation Scrap Accounting

Cost Structure

* Cost Component Mapping Group Analysis Mapping

Transaction Costing Rules

Receipt Without Cost * Referenced RMA Cost

Propagate Cost Adjustment Unreferenced RMA Receipt Cost

Enforce Processing of Costs by Transaction Date

9. Click the **Save and Close** button.

Cost Profile ? Save and Close Save and Create Another

* Cost Profile Set Additional Information

* Cost Profile Attachments

Description

* Cost Method Quantity Depletion Method

* Process Negative Quantity Account Intravaluation Unit Transfers

* Valuation Structure Code * Cost By

Valuation Structure Type

Order Valuation Rules

* Provisional Completions * Provisional Completions for Process Manufacturing

* Operation Scrap Valuation * Operation Scrap Accounting



10. Click the **Done** button.

Done

Advanced Saved Search All Cost Profiles ▾

Description Starts with ▾

Search Reset Save...

Freeze Detach Wrap

Description	Cost Method	Valuation Structure Code	Valuation Structure Type	Unreferenced RMA Receipt Cost	Create Accounting	Enforce Processing of Costs by Transaction Date	Attachments
- Asset Cost Profile	Perpetual average	NC Inventory Asset	Asset	Existing Item Cost		—	None
Asset Cost Profile	Perpetual average	NC Inventory Asset	Asset	Existing Item Cost		—	None
Asset Cost Profile	Perpetual average	NC Inventory Asset	Asset	Existing Item Cost		—	None
- Dummy Expense Profile	Perpetual average	NC Expense	Expense	Existing Item Cost		—	None
Dummy Expense Profile	Perpetual average	NC Expense	Expense	Existing Item Cost		—	None

11. Click the Manage Default Cost Profiles link.

- * Users and Security Shared ▾
- * Items Shared ▾
- Carriers and Transit Times ▾
- * Catalogs Shared ▾
- Inventory Management ▾
- Receiving Shared ▾
- * Shipping ▾
- Receipt Accounting Shared ▾
- * Cost Accounting ▾
- * Cost and Profit Planning ▾
- Supply Chain Orchestration ▾
- Supply Chain Financial Flows ▾

Task

- Manage Costing Key Flexfields
- Manage Cost Organizations
- Manage Cost Organization Data Access for Users
- Manage Cost Books
- Manage Cost Organization Relationships
- Manage Valuation Structures
- Manage Cost Elements
- Manage Cost Component Mappings
- Manage Cost Profiles
- Manage Default Cost Profiles
- Columns Hidden 4



12. Select the record for cost organization and cost book where cost profile is to be updated.

Manage Default Cost Profiles ?

Search Advanced Saved Search All Default Cost Pro

Cost Organization Equals
 Cost Book Equals
 Category Name Equals
 Category Code Equals

Search Results

Actions View Format

Cost Organization	Cost Book	Category Code	Asset Cost Profile	Expense Cost Profile	Consigned Cost Profile	New Item Profile Creation	Attachments
DHHS - Cost Organization	DHHS - Mod Accru...		DHHS - Asset Cost Profile			Auto	None
DHHS - Cost Organization	DHHS - Cash Cost ...		DHHS - Asset Cost Profile			Auto	None
DHHS - Cost Organization	DHHS - Accrual Co...		DHHS - Asset Cost Profile			Auto	None
DPI - Cost Organization	DPI - Mod Accrual ...		DPI - Asset Cost Profile			Auto	None
DPI - Cost Organization	DPI - Cash Cost Bo...		DPI - Asset Cost Profile			Auto	None
DPI - Cost Organization	DPI - Accrual Cost ...		DPI - Asset Cost Profile			Auto	None
DPS - Cost Organization	DPS - Mod Accrual ...		DPS - Asset Cost Profile			Auto	None

13. Click the pencil [] icon.

Manage Default Cost Profiles ?

Search Advanced Saved Search All Default Cost P

Cost Organization Equals
 Cost Book Equals
 Category Name Equals
 Category Code Equals

Search Results

Actions View Format

Cost Organization	Cost Book	Category Code	Asset Cost Profile	Expense Cost Profile	Consigned Cost Profile	New Item Profile Creation
DHHS - Cost Organization	DHHS - Mod Accru...		DHHS - Asset Cost Profile			Auto
DHHS - Cost Organization	DHHS - Cash Cost ...		DHHS - Asset Cost Profile			Auto
DHHS - Cost Organization	DHHS - Accrual Co...		DHHS - Asset Cost Profile			Auto
DPI - Cost Organization	DPI - Mod Accrual ...		DPI - Asset Cost Profile			Auto
DPI - Cost Organization	DPI - Cash Cost Book		DPI - Asset Cost Profile			Auto

14. Click the drop-down arrow to select the correct Asset Cost Profile.

Edit Default Cost Profile: DPI - Cost Organization, DPI - Mod Accrual Cost Book

Cost Organization	DPI - Cost Organization	Asset Cost Profile	BAC - Asset Cost Profile
Cost Book	DPI - Mod Accrual Cost Book	Expense Cost Profile	
Category Code		Consigned Cost Profile	
Category Name		Additional Information	
* New Item Profile Creation	Auto	Attachments	None +

Asset Cost Profile Details

Cost Profile Set	Common Set	Referenced RMA Cost	Average cost of original sales order
Cost Profile	BAC - Asset Cost Profile	Unreferenced RMA Receipt Cost	Existing Item Cost
Description	BAC - Asset Cost Profile	Propagate Cost	—
Cost Method	Perpetual average	Adjustment	—
Quantity Depletion Method	First in first out	Provisional Completions	Value at last actual cost
Process Negative Quantity	Always	Provisional Completions for Process Manufacturing	Value at last actual cost
Cost By	Primary UOM	Operation Scrap Accounting	Include in inventory
Valuation Structure Code	NC Inventory Asset	Operation Scrap Valuation	Value immediately and at work order close
Structure Type	Asset	Enforce Processing of	

15. Click the **Save and Close** button

Asset Cost Profile Details

Cost Profile Set	Common Set	Referenced RMA Cost	Average cost of original sales order
Cost Profile	BAC - Asset Cost Profile	Unreferenced RMA Receipt Cost	Existing Item Cost
Description	BAC - Asset Cost Profile	Propagate Cost	—
Cost Method	Perpetual average	Adjustment	—
Quantity Depletion Method	First in first out	Provisional Completions	Value at last actual cost
Process Negative Quantity	Always	Provisional Completions for Process Manufacturing	Value at last actual cost
Cost By	Primary UOM	Operation Scrap Accounting	Include in inventory
Valuation Structure Code	NC Inventory Asset	Operation Scrap Valuation	Value immediately and at work order close
Structure Type	Asset	Enforce Processing of	—
Cost Component Mapping Group	DAC - INV Cost Component	Costs by Transaction Date	
Receipt Without Cost	Use current average cost		

Expense Cost Profile Details

Consigned Cost Profile Details



Wrap-Up

Maintain Cost Accounting Setup using the steps above in NCFS.

Additional Resources

Virtual Instructor-Led Training (vILT)

- INV 102: Inventory Cost Accounting (ILT)