



CHART OF ACCOUNTS OVERVIEW

QUICK REFERENCE GUIDE RTR-101

RTR

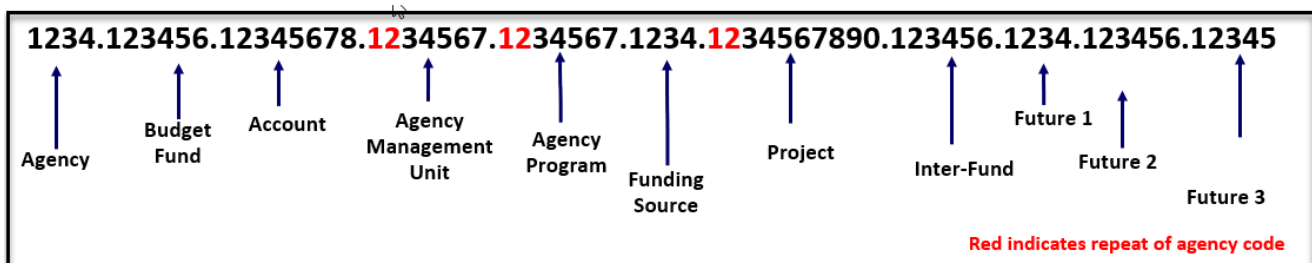
The purpose of this Quick Reference Guide (QRG) is to illustrate and explain how NCAS the Chart (COA) Segments have been mapped to NCFS COA Segments in the North Carolina Financial System (NCFS). Important facts and considerations are provided by segment. **RTR-101**

Chart of Accounts Overview

NCAS → NCFS Logical Mapping of Segments

NCAS		NCFS	
Chart Segment	Length	Chart Segment	Length
Company	4	Agency	4
Account	6-11	Account	8
Center	4-12	Budget Fund	6
		Agency Mgmt Unit	7
		Agency Program	7
		Project	10
-	-	Funding Source	4
		Inter Fund	6
		Future1	4
		Future2	6
		Future3	5

NCFS Physical Order of Segments



COMPANY

Companies will no longer exist. Company has been replaced by **Agency** number.

ACCOUNT

Accounts will be used statewide. Length has changed from a variable 6-11 digits to a standard 8 digits.

- Much of the logic related to accounts will remain the same.
- First digit(s) of the account:
 - 1 = asset
 - 2 = liability
 - 3 = equity
 - 4 = revenue
 - 5 = expenditure
 - 61 = deferred outflows of resources
 - 71 = deferred inflows of resources
- The second digit of a '3' has been dropped from the revenue and expenditure accounts. The 3 in NCAS noted actual and in NCFS this information is not needed.
- Agency Assigned (AA) accounts in NCAS will still be available in NCFS. Agency business needs should mandate the request for an agency defined account. However, due to these being available statewide, much consideration around the business need and information available from other chart segments should be taken into consideration. Agency defined accounts will be requested through OSC and will be assigned sequentially across the state not within an agency.

CENTER

Budget Funds are going from 4 digits to 6 digits. **Budget funds** must be unique; therefore, unique **budget fund** ranges have been assigned to each Agency.

Budget **Codes** will remain the same. **Budget funds** will be associated with the appropriate **budget code** and GASB fund as they are today in NCAS. The NCFS hierarchy provides this functionality.

The NCAS elements of A, B and C (**Center**) will be replaced by:

- **Agency Management Unit (AMU)** – 7 digits – First 2 digits will represent the **Agency** and is a segment for organizational structure
- **Agency Program (AP)** – 7 digits – First 2 digits will represent the **Agency** and is a segment for programs of agencies
- **Funding Source** – 4 digits – Will be used statewide (these are not agency specific)
 - First Digit of Funding Source:
 - 1 = state appropriations
 - 2 = receipts
 - 3 = federal grant, with the last two digits representing the funding year
 - 6 = split funded – only to be used with non-payroll and non-benefit expenditure accounts
- **Project** – (aka, child project) - 10 digits –
 - First 2 digits will represent the **Agency**

- 3rd digit of ‘G’ represents grant – reports can be developed using this logic to assist agencies with grant reporting, tracking and drawdown needs
- The **project** segment with G in the 3rd digit should be used for any type of grant: federal, state, private, etc.
- For grants, the **project** in coordination with the **funding source** will provide the same information many agencies were using NCAS chart elements or years on accounts to provide.
- NCFS uses a hierarchy to form relationships. For example, the child project segment will be keyed on transactions. However, parent project numbers can be assigned so that several child projects can relate to the parent project. The parent project should identify the grant program and the project should identify the various initiatives of that grant program.

Using the **Agency** identifier at the beginning of the **AMU**, **AP** and **Project** chart segments will make them unique and provide flexibility to agencies with numbering sequences for these chart segments.

FUNDING SOURCE

Funding Source – 4 digits – Will be used statewide (these are not agency specific).

First Digit of Funding Source:

- 1 = state appropriations
- 2 = receipts
- 3 = federal grant, with the last two digits representing the funding year
- 6 = split funded – only to be used with non-payroll and non-benefit expenditure accounts

Payroll and benefit expenditure accounts will no longer identify appropriations or receipt funded by the last digit of the account. The **funding source** will be used in NCFS to note the funding distinction. **Funding sources** to be used with payroll and benefit expenditure accounts are 1, 2 and 3 types and will be derived from the internal order in BEACON.

Funding source can also identify the year of funding from the grantor. This means the same parent/child **project** numbers can be used from year to year should the agency determine this meets their grant tracking and reporting needs.

If agencies spend grant funds first in, first out (FIFO), a **funding source** of ‘3000’ without the year being identified in the last two digits of the funding source should be used.

For grants that are split funded or require a match, agencies may use the **funding source** beginning with a 6 if they prefer with the exclusion of payroll and benefit expenditure accounts.

I N T E R F U N D

Interfund – 6 digits and is to be used to assist with tracking transfers and elimination of transfers during ACFR. **Interfund** is used to identify the **budget fund** that is the receiver or sender of the funds in a transaction. The **interfund** segment mirrors the **budget fund** segment and shares the same set of values. Transfer types include:

- Internal transfers within Agency
- Transfers to other State Agencies – this will take coordination and communication between the sending and receiving agencies
- Transfer of federal funds, should the Agency deem useful for their business needs

Grant transfer account changes:

In NCAS a 5388 account is used for the transfers from the federal budget code to the operating, special or capital improvement budget codes. The receipt of the transfer in the operating, special and capital improvement budget codes also use a 5388 account.

In NCFS, a 588 account will be used for the transfers from the federal budget code. However, a 488 account will be used for the receipt of the transfers in the operating, special and capital improvement budget codes.

- The 588 and 488 accounts will net out in NCFS just like the 5388 accounts do in NCAS today
- The 588 accounts will be identified as expenses and should only be used in a federal budget code
- The 488 accounts will be identified as revenue and should only be used in a non-federal budget code