



# State of North Carolina

## Office of the State Controller

DAVID T. MCCOY  
STATE CONTROLLER

May 9, 2012

### MEMORANDUM

**TO:** Chief Fiscal Officers  
Vice Chancellors  
Business Managers

**FROM:** David McCoy *David McCoy*

**RE:** GASB Update Seminar

The Office of the State Controller (OSC) will offer a GASB Update Seminar on **June 5, 2012** at NCSU's McKimmon Center in Raleigh. The registration fee for this seminar is **\$40 per attendee**, which includes break service and lunch. Please register for this seminar as soon as possible. Recent OSC seminars have reached capacity levels.

To register for this seminar, click on the "Training" link at the top of the OSC website (<http://www.osc.nc.gov>). The registration deadline is Tuesday, May 29, 2012 (**Note: payment must be made on or before this date and after this date, no requests for refunds will be considered**). Payment can be made by check or electronic transfer. NCAS agencies should use vendor number 561611588-03 and non-NCAS agencies should use department code 4160 for payment, as required by the intergovernmental transactions procedure. Please reference on your cash management transfer that the payment is for registration fees for the *GASB Update Seminar*, with the confirmation number and names of the registrants. Agencies should register attendees individually but can submit one payment to cover all registration fees. For payments by check, please also attach a listing of confirmation numbers and names of the registrants.

This seminar will qualify for 8 hours of CPE credit. It will provide an update of recent pronouncements and projects of the Governmental Accounting Standards Board (GASB) and other topics of interest to higher education participants. Topics in the morning session will include the financial reporting entity (including amendments from GASB 61), proposed pension standards, and accounting for service concession arrangements (GASB 60). After lunch, we will have separate tracks for higher education participants and State government participants. Topics in the higher education track will include financial ratios analysis in higher education, current issues in tax exempt organiza-

tions, and public policy initiatives impacting higher education. Topics in the State government track will include other recent GASB standards (GASB Statements 62, 63, 64, and 65) and current projects on financial projections and government combinations. The instructors will be Jeff Markert, Greg Driscoll, and other representatives of KPMG, LLP.

On July 23, 2012, OSC will also offer a webcast on Professional Ethics and Conduct that will meet the CPA ethics training requirement for active CPAs. Additional information about this webcast will be forthcoming.

If you have a payment or registration question, please contact Ms. Wendy Francis by telephone at (919) 707-0471 or email her at [wendy.francis@osc.nc.gov](mailto:wendy.francis@osc.nc.gov). OSC looks forward to your agency's participation in the June seminar and thanks you for your service to our State and its citizens.

Attachment  
**SAD 12-45**