

2014 Governmental Accounting and Auditing Update

Continuing Professional Education
North Carolina Office of the State Controller*

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| Date: | June 3, 2014 8:15 a.m. to 4:40 p.m. |
| Location: | The McKimmon Conference and Training Center N.C. State University 1101 Gorman Street, Raleigh, NC 27606 |
| Objective: | To provide an update of recent activities of the Governmental Accounting Standards Board (GASB) and current auditing topics, including grants management reform, internal controls (new COSO model and GAO Green Book), and recent auditing standards. |
| Content: | <u>Accounting Standards Update (6 CPE Hours)</u> <ul style="list-style-type: none">– GASB 63, Reporting Deferred Outflows/Inflows of Resources and Net Position– GASB 65, Items Previously Reported as Assets and Liabilities– GASB 66, Technical Corrections – 2012– GASB 67, Financial Reporting for Pension Plans – Overview– GASB 68 and 71, Accounting and Financial Reporting for Pensions; AICPA Pension White Papers and Interpretations– GASB 69, Government Combinations and Disposals of Government Operations– GASB 70, Accounting and Financial Reporting for Nonexchange Financial Guarantees– GASB Due Process Documents and Technical Agenda– Sources of Guidance and Standards <u>Current Auditing Issues (2 CPE Hours)</u> <ul style="list-style-type: none">– SAS 128, Using the Work of Internal Auditors– Internal Controls (New COSO Model and GAO Green Book)– Grants Management Reform (Changes to Federal Grant Guidance) |
| Instructors: | Gerry Boaz, CPA, CGFM, Technical Manager, Tennessee Division of State Audit Jerry Durham, CPA, CGFM, CFE, Assistant Director, Tennessee Division of Local Government Audit |
| CPE Credit Offered: | 8 hours |
| Materials: | Will be available in advance on the OSC web page |
| Teaching Method: | Lecture |
| Lunch: | 12:00 p.m. – 1:00 p.m. |
| Prerequisites: | Employed by a State agency or institution that is part of the State financial reporting entity (i.e., an entity included in the State's Comprehensive Annual Financial Report) |
| Advance Preparation: | None |
| Level: | Basic |

* Click the following links for additional information about the [NC Office of the State Controller](#), the sponsor of this program, and the [Tennessee Comptroller of the Treasury](#), the developer of this program.