



# State of North Carolina


## Office of the State Controller

LINDA COMBS  
STATE CONTROLLER

May 8, 2014

### MEMORANDUM

**TO:** Chief Fiscal Officers, Vice Chancellors, and Business Managers

**FROM:** Linda Combs 

**SUBJECT:** 2014 Governmental Accounting and Auditing Update

I am pleased to announce that on June 3, 2014, the Office of the State Controller will offer a Governmental Accounting and Auditing Update at NCSU's McKimmon Center in Raleigh. This conference will provide an update of recent activities of the Governmental Accounting Standards Board (GASB) and current auditing topics, including grants management reform, internal controls (new COSO model and GAO Green Book), and recent auditing standards. This conference will qualify for eight hours of CPE credit. The course announcement is attached for your review.

The registration fee is **\$50 per attendee** and includes a buffet lunch. To register for this conference, click on the "Training" link located at the top of the OSC website (<http://www.osc.nc.gov>). Please register as soon as possible as the **registration deadline is Wednesday, May 28, 2014**. (Note: payment must be made on or before this date and after this date, no request for refunds will be considered).

Payment can be made by check or electronic transfer. NCAS agencies should use vendor number 561611588-03 and non-NCAS agencies should use department code 4160 for payment, as required by the intergovernmental transactions procedure. Please reference on your cash management transfer that the payment is for registration fees for the 2014 Governmental Accounting and Auditing Update and include the confirmation numbers and names of the registrants. Agencies should register attendees individually but can submit one payment to cover all registration fees. For payments by check, please also attach a listing of confirmation numbers and names of the registrants.

The instructors will be Gerry Boaz, CPA, CGFM, Technical Manager, Tennessee Division of State Audit as well as Jerry Durham, CPA, CGFM, CFE, Assistant Director, Tennessee Division of Local Government Audit. Mr. Boaz has been with the Tennessee Comptroller of the Treasury, Division of State Audit, since January 1995. He was a Legislative State Auditor for five years before becoming State Audit's Technical Manager. As the Technical Manager, he is primarily responsible for monitoring GASB, FASB, AICPA, OMB, and GAO professional and compliance standards relating to financial statement and financial-related audits. He reviews financial statement audits for adherence to the above principles and standards, as well as to AICPA auditing standards. He serves as a representative of the National Association of State Auditors, Comptrollers, and Treasurers by observing and writing an account of the GASB meetings. He served as a member of the Government Finance Officers Association's (GFOA) Committee on Accounting, Auditing, and Financial Reporting and Special Review Committee for its certificate of achievement program. He also represents State Audit on the National State Auditors Association's Auditing Standards and Reporting as Vice-Chair and Single Audit committees. Mr. Boaz has a BA degree in accounting with a German minor from Murray State University.

A 25-year veteran of the Tennessee Division of Local Government Audit, Mr. Durham has served as an auditor, audit supervisor, training instructor, and technical manager. This division has statutory responsibility for audits of county governments in Tennessee. As technical manager for the division, he is responsible for developing professional compliance procedures and monitoring the division's performance under GASB, AICPA, OMB, and GAO accounting and auditing standards. He recently led the committee responsible for implementing Statements on Auditing Standards 104 through 111 for the Division of County Audit. He has served on the National State Auditors Association External Peer Review program as a reviewer and serves as a field reviewer for the GFOA's Certificate of Achievement for Excellence in Financial Reporting program. Mr. Durham received his accounting degree from the University of Tennessee at Martin.

In addition, OSC will also offer a Professional Ethics and Conduct webcast this summer that will meet the annual ethics training requirement for active CPAs. We are working to confirm a date. Additional information about this webcast will be forthcoming.

If you have a payment or registration question, please contact Ms. Wendy Francis by telephone at (919) 707-0471 or email her at [wendy.francis@osc.nc.gov](mailto:wendy.francis@osc.nc.gov). OSC looks forward to your participation in the conference, and thanks you for your service to the State.

Attachment

**SAD 14-32**