




Office of the State Controller

OFFICIAL MEMORANDUM

To: Fiscal Officers

From: Anne Godwin, Deputy State Controller 

Date: May 1, 2017

Subject: Fixed Asset (FA) Data Entry Deadline and Operations Schedule

The last day available for entering any fixed asset information for the year ending June 30, 2017 is Friday, July 21, 2017. This is the final day OSC will accept an agency submission, and no extensions will be granted due to the Comprehensive Annual Financial Report (CAFR) data requirements. It is crucial that all temporary assets existing in the Capitalized (CAP) asset temporary level be processed before the July 21st deadline. At the end of this business day, all temporary assets that remain in the CAP temporary level will be purged. The Inventory (INV) temporary level will continue to be purged monthly, leaving three months of data available. As a reminder, please clear all assets that appear under the 7999 control number before year-end. The 7999 control number is a "suspense account" where the system does not recognize the account number on the 260 screen in the Fixed Asset module.

The following asset reports should be used for reconciliation:

- **C-FA-CAPITAL-ASSET-LIST**
This report series lists capital assets and can be found in XPTR (System Ware)
- **OSCO* FA CAPITAL ASSET LIST.**
- **C-U-FA-CAPITAL-ASSET-REPORTS**
This report series contains multiple reports that previously were separate. These reports can be generated in Information Expert (IE) prior to year-end at the agency's discretion. Within this report series are the following:
 - Capital Assets added in the current fiscal year.
 - Capital Assets retired in the current fiscal year.
 - Capital Assets transferred in/out during the current fiscal year.
 - Capital Assets with adjustments in the current fiscal year.
 - Capital Assets added in the current fiscal year for a prior fiscal year.



- **C-U-FA-DEPRXX**

This report can be generated instead of the Expense Ledger which is not available for those agencies that depreciate for financial reporting purposes. The report can be generated in IE prior to year-end at the agency's discretion.

- **C-U-FA-INFORMATION-RPT-RUN**

This report lists all assets that appear in the 7999 suspense account. This report is in Information Expert (IE) and can be generated from the FAPUBLIC library. When generating this report, be sure to complete field WK-ASSET-ACCT 'XXXX' (key 7999 in place of XXXX).

The final reports will be generated as part of year-end after all assets are entered on July 21, 2017.

Both a valid RACF User ID/Password and NCAS Operator ID are required to access the NCAS Fixed Asset (FA) System. Please note that the RACF Password and NCAS Operator ID must be changed every 90 days or they will expire. If your user's RACF password expires, contact your agency's RACF Administrator to have this password reinstated. If the NCAS Operator ID is unknown or has expired, contact the OSC Support Services Center at (919) 707-0795.

The following schedule has been established for the Fixed Asset end-of-year processing:

June 30

The Master file will be updated. Validation and Audit Ledger reports will be available July 1st in XPTR. Maintenance and Depreciation (MAD) controls will be reset and depreciation calculated. All depreciable assets must be entered by 7:00 p.m. for depreciation to be calculated automatically by the system. For assets entered after the monthly update depreciation cycle has been executed, the operator must manually calculate and enter the amount of applicable depreciation for fiscal year 2017 for the new asset in the "Year to Date Depreciation" and the "Life to Date Depreciation" fields on screen 260.

July 3 – July 30

Fixed assets received in Fiscal Year 2017, paid in July with an accrual indicator, will be interfaced from AP to FA. This activity is reflected on the daily AP to FA Interface reports in XPTR group MM132-1. Any assets paid on or after July 21st will be interfaced to Fixed Assets as FY 2018 assets regardless of whether they are recorded with an accrual indicator or not.

July 3 – July 21

Year-end reports will be available in the FAPUBLIC library to be generated as needed.

July 3

System available for all users. Begin entering June 2017 retirements.



July 11

All asset transfers for fiscal year 2017 must be received by OSC Support Services for data entry into the system.

July 13

The **Capital Asset Reconciliation package** is due to OSC. The package should be emailed to CAFR@OSC.NC.GOV. Please refer to memo **SAD 17-35** for instructions on completing this package.

July 21

Final day of FA data entry for Fiscal Year 2017. The final update process for Fiscal Year 2017 will be run that evening. All remaining temporary asset numbers in the CAP temporary level will be purged. The year-end inventory reports will be available in XPTR group FAFIN-1 and FAFIN-2.

Year-end capital asset reports will be available in the following XPTR groups:

FA CAPITAL ACQ PY
FA CAPITAL ACQUISITIONS
FA CAPITAL ASSET ACTIVITY
FA CAPITAL ASSET LIST
FA CAPITAL COST ADJUST
FA CAPITAL DEPRECIATION
FA CAPITAL RETIREMENTS
FA CAPITAL TRANSFERS IN
FA CAPITAL TRANSFERS OUT

July 24 – August 8

Begin FA processing for Fiscal Year 2018. Enter July 2017 asset information. All agencies are reminded not to retire any 2018 assets until after August 8th.

July 31

Fixed assets paid in July that are Fiscal Year 2017 assets will be interfaced from AP to FA. These reports will be located in XPTR group OSCOP* FAREL Release AP Invoices.

August 8

Booked-through date set to 2018-01. July depreciation runs and monthly production reports are generated.

August 9

Fixed assets with payment dates from August 1st - August 9th will be interfaced. These reports will be in XPTR group OSCOP* FAREL Release AP Invoice, then the nightly interface from AP to FA module will resume.



August 9 – August 31

Enter August 2017, Fiscal Year 2018 asset information. Agencies can retire 2018 assets on or after August 9th.

August 20

Tier 2 agencies must have the capital asset ending balance entry for Fiscal Year 2017 keyed into NCAS. The entry should be dated June 30, 2017 (13th period).

August 27

All other agencies must have the capital asset ending balance entry for Fiscal Year 2017 keyed into NCAS. The entry should be dated June 30, 2017 (13th period).

August 31

Booked-through date set to 2018-02. August depreciation runs and monthly production reports are generated.

September 1

Resume normal operations schedule; begin September activities.

In addition to the Office of the State Controller's (OSC) routine operating hours (6 a.m. to 7 p.m. Monday through Friday, except holidays) NCAS will be available on Saturdays beginning June 3rd for your agency to complete its fixed asset processing requirements. Please consult the [OSC website for the latest schedule of system availability](#). Watch your CICS sign on screen and the OSC website for special messages concerning system operations.

A copy of this memo can be found on the OSC website under the following link: <https://www.osc.nc.gov/state-agency-resources/statewide-accounting-memos/memos-2017> - Memorandum No. SAD 17-33. Any questions regarding the Fixed Asset System, including IE report questions, can be directed to the OSC Support Services Center at (919) 707-0795.

My staff and I appreciate your agency's cooperation as we once again complete the Fiscal Year Fixed Asset processing.

Thank you.

SAD 17-33