

Capital Asset NCAS Entries for Primary Government Funds

(GASB 5100)

- You will need to record the change from last year's ending balance, June 30, 2017 to this year's ending balance June 30, 2018 in NCAS for all capital assets. The balances to record in NCAS will be obtained from the ASSETSUM section of the report titled, FA Capital Asset Activity, located in xptr and xtnd. You will use the balances from the Asset Additions column through the Asset Retirements column to calculate the change. Please note that the Beginning Balance Column must agree to last year's Ending Balance Column at June 30, 2017.**

DATE: 07/21/2017		STATE OF NORTH CAROLINA							PAGE: 2	
REPORT: ASSETSUM		PRELIMINARY CAPITAL ASSETS SUMMARY ACTIVITY LIST								
COMPANY:		FOR FISCAL YEAR : 2017							C-FA-CAPITAL-ASSET-ACTIVITY	
ACCT	BEGINNING BALANCE	ASSET ADDITIONS	ASSET ADJUSTMENTS	ASSETS TRANSFER IN	ASSETS TRANSFER OUT	PRIOR YEAR ADDITIONS	ASSET RETIREMENTS	COMPUTED END BALANCE	ENDING BALANCE	DIFFERENCE
7100	34,225,417.57	.00	.00	.00	.00	.00	.00	34,225,417.57	34,225,417.57	.00
7290	553,589.62	.00	.00	.00	.00	.00	.00	553,589.62	553,589.62	.00
7310	948,614.76	92,297.60	.00	7,317.14	7,317.14	.00	6,000.00	1,034,912.36	1,034,912.36	.00
7320	51,772,099.93	5,468,915.11	1,126,455.45	317,279.15	317,279.15	5,845.00	3,037,096.06	55,336,219.43	55,336,219.43	.00
7330	2,198,674.91	505,609.23	.00	15,983.00	15,983.00	22,950.00	351,183.32	2,376,050.82	2,376,050.82	.00
7400	13,674,796.00	.00	.00	.00	.00	.00	.00	13,674,796.00	13,674,796.00	.00
7530	435,970.00	.00	.00	.00	.00	.00	214,300.00	221,670.00	221,670.00	.00
TOTAL =	103,809,162.79	6,066,821.94	1,126,455.45	340,579.29	340,579.29	28,795.00	3,608,579.38	107,422,655.80	107,422,655.80	.00

NOTE: your construction in progress (CIP), computer software in development (CSID) and patents in development (PID) balances are not in FAS. These balances will be obtained from your separately maintained records for these assets.

Here are a few items to be aware of when recording your entry in NCAS:

- Use 6/30/18 effective date and a closed period indicator.**
- Use a 31 doc ID and key as a Data type 2 entry.**
- Use a 31 accounting rule.**
- Debit (DR) or Credit (CR) your assets as needed.**
- Use 340000 – Investment in Property account as your credit (CR) offset.**

2. Asset accounts used in NCAS are available on the OSC website at the link below:

<https://www.osc.nc.gov/127xxx-capital-assets>

EXAMPLE OF CAPITAL ASSET ENTRY:

BUDGETARY CONTROL ENTRY

DOCUMENT ID: 1 4 3 1 1 8 0 0 0 1

APP CODE:

GL EFFECTIVE DATE: 0 6 3 0 1 8

DATA TYPE CODE: 2

CLOSED PERIOD ADJ: 1

TOTAL DEBITS: \$ 3,827,793.01

TOTAL CREDITS: \$ 3,827,793.01

Data Type 1 Total \$ _____

TYPE OF ENTRY:	
JOURNAL VOUCHER	<input checked="" type="checkbox"/>
BUDGET TRANSFER	<input type="checkbox"/>
BUDGET CREATION	<input type="checkbox"/>
ENCUMBRANCE ADJ	<input type="checkbox"/>
COMMITMENT ADJ	<input type="checkbox"/>

Line #	COMPANY	ACCOUNT	CENTER	AMOUNT	DR CR	LINE DESCRIPTION	ACCT RULE
1	1 4 0 1	127310	1000	86,297.60	DR	furniture	31
2	1 4 0 1	127320	1000	3,564,119.50	DR	equipment	31
3	1 4 0 1	127330	1000	177,375.91	DR	motor vehicles	31
4	1 4 0 1	127530	1000	214,300.00	CR	computer software	31
5	1 4 0 1	340000	1000	3,613,493.01	CR	investment in property	31
6							
7							
8							
9							
10							

JUSTIFICATION: To record June 30, 2018 capital asset balances in NCAS. Prepared by: _____ Date: _____
 Approved by: _____ Date: _____
 Entered by: _____ Date: _____

3. All entries must be recorded in NCAS by the date your CAFR package is due.

EXAMPLE OF COMPLETED WORKSHEET 201 IN CAFR PACKAGE:

**Office of the State Controller
2018 CAFR Worksheets
CHANGES IN CAPITAL ASSETS (201)**

NA - State Health Plan

GASB Fund No: 5100 Agency No: 14
 Agency Name: Office of the State Controller
 Preparer/Phone: _____
 Email: _____

Place cursor over cell D17 to view comment.

Description	Balance July 1, 2017 A	Prior Year Asset Adjustments B	Current Year Assets Transferred In C	Current Year Assets Transferred Out D	Additions		Retirements G	Decrease In CIP (Column must Net to Zero) H	Balance June 30, 2018 I
					Purchased Additions E	Donated Additions F			
Capital assets, non-depreciable:									
1. Land and permanent easements									
2. Art, literature, and artifacts									
3. Construction in progress									
3a. Computer software in development									
3b. Patents in development									
3c. Other intangible assets									
Capital assets, depreciable:									
4. Buildings	34,225,417.57								34,225,417.57
5. Machinery and equipment	54,919,389.60	28,795.00	340,579.29	(340,579.29)	7,193,277.39		(3,394,279.38)		58,747,182.61
6. Art, literature, and artifacts	13,674,796.00								13,674,796.00
7. General infrastructure	553,589.62								553,589.62
8. NC DOT Highway Network									
8a. NC Toll Road System									
9. Computer software									
10. Patents									
11. Other intangible assets	435,970.00						(214,300.00)		221,670.00
Total Capital Assets	103,809,162.79	28,795.00	340,579.29	(340,579.29)	7,193,277.39		(3,608,579.38)		107,422,655.80

Worksheet 430G or Worksheet 430BTA must be completed