




Office of the State Controller

OFFICIAL MEMORANDUM

To: Chief Financial Officers, Vice Chancellors, and Business Managers

From: Anne Godwin 
Deputy State Controller

Date: 5/11/2020

Subject: Coronavirus Relief Fund Statewide Accounts

CC: Fiscal Staff

The Office of the State Controller has established three new statewide accounts in the North Carolina Accounting System (NCAS) chart of accounts to be used by state agencies and component units of the State for reporting the funds received from the Coronavirus Relief Fund established in Section 3.1 of Session Law 2020-4. Section 3.3 of Session Law 2020-4 provides for the allocation and transfer to various entities (state agencies and component units) from the Coronavirus Relief Fund.

Two statewide agency assigned transfer accounts have been established to account for the transfer of funds from the Coronavirus Relief Fund at the Office of State Budget and Management (OSBM) to various state agencies. OSBM will direct each agency with the agency assigned account number that should be established for each transfer. This will allow for ease of tracking and reconciliation of statewide transfers at year end. Also, one State Aid account has been established to account for funds remitted to component units from the Coronavirus Relief fund at OSBM.

538CAA – Coronavirus Relief Fund Transfer Out (CRF Transfer Out)

This account should be used only by OSBM to record the transfer of funds from the Coronavirus Relief Fund to the various state agencies.

438CAA – Coronavirus Relief Fund Transfer In (CRF Transfer In)

This account should be used by state agencies to record the transfers received from the Coronavirus Relief Fund. OSBM will direct each agency with the agency assigned number that should be established so that each transfer out from OSBM will correspond to the transfer in at each agency. This account should not be used by component units.

432905 – State Aid – Coronavirus Relief Fund (State Aid – CRF)

This account should be used by component units (universities and other component units) that follow the NCAS chart of accounts to record the State Aid received from the Coronavirus Relief Fund pursuant to Section 3.3 of Session Law 2020-4. This account should not be used by primary government state agencies.



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Component units (colleges and other component units) that do not use the NCAS Chart of accounts should establish a separate State Aid account to report the funds received from the Coronavirus Relief Fund pursuant to Section 3.3 of Session Law 2020-4.

All component units should account for and track all Coronavirus Relief funds separately from other State Aid and other federal grants.

Should you have any questions, please contact your analyst with the Office of State Controller.

SA 20-30