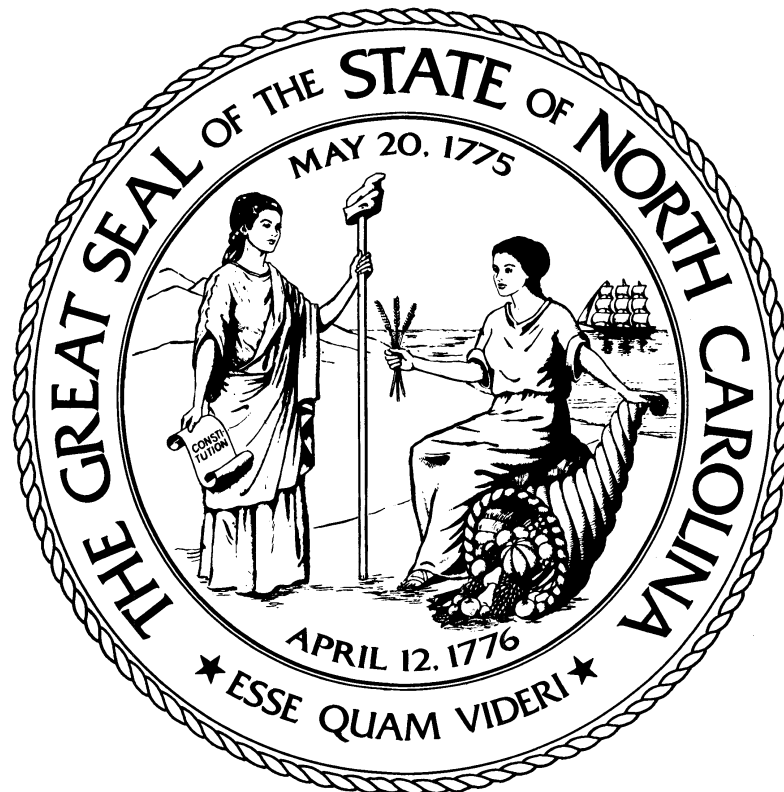


STATE OF
NORTH CAROLINA

GENERAL FUND
MONTHLY FINANCIAL REPORT
FEBRUARY 29, 2012



OFFICE OF THE STATE CONTROLLER



State of North Carolina

Office of the State Controller

DAVID T. MCCOY
STATE CONTROLLER

March 16, 2012

Enclosed is the *General Fund Monthly Financial Report* for the period ended February 29, 2012 of the 2012 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Effective for the year ending June 30, 2011, state and local governments were required to implement GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. A primary objective of GASB Statement No. 54 was to enhance the usefulness of fund balance information by clarifying the existing governmental fund type definitions.

The following funds, previously reported as special revenue funds, are significant reclassifications to the General Fund and are reported as non-reverting fund balance: *Clean Water Management Trust Fund, Health and Wellness Trust Fund, Tobacco Trust Fund, Education Lottery Funds, Public School Building Capital Fund, and the Educational Materials and School Buses Fund*. At June 30, 2011, as a result of these changes, the General Fund's non-reverting reserved fund balance increased by \$571.2 million. For the prior fiscal year 2010-11, the non-reverting fund balance is not restated for the months prior to June 2011. These reclassifications have no impact on the General Fund budgetary availability.

Please contact us if you have questions or if you would like more information. We are committed to providing you and the State with the most reliable and timely financial information possible.

Sincerely,

David McCoy

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

**GENERAL FUND – REVERTING AND NON-REVERTING
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE**

FEBRUARY 29, 2012

Expressed in Millions

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
Deposits with State Treasurer :		<u>Liabilities</u>	
Cash and Investments	\$ 1,966.7	Sales and Use Taxes Payable	\$ 405.0
		Tax Refunds Payable	100.1
		Interfund Payable	161.6
		Beverage Taxes Payable	26.7
		Solid Waste Disposal	—
		White Goods Disposal Taxes Payable	—
		Scrap Tire Disposal Taxes Payable	—
		Total Liabilities	<u>\$ 693.4</u>
		<u>Fund Balance</u>	
		Reserved :	
		Savings Reserve Account	\$ 295.6
		Job Development Incentive Grants Reserve	0.5
		Repairs and Renovations Reserve Account	124.5
		Disproportionate Share Reserve	—
		Disaster Relief Reserve	5.3
		Senate Bill 109	—
		ONE NC Fund Reserve	—
		Non-Reverting Departmental Funds	775.3
		Total Reserved	<u>\$ 1,201.2</u>
		Unreserved :	
		Fund Balance - July 1, 2011	\$ 582.4
		Transfer to Reserves	—
		Transfer from Reserves	—
		Excess of Receipts over (under) Disbursements	(510.3)
		Total Unreserved	<u>\$ 72.1</u>
		Total Fund Balance	<u>\$ 1,273.3</u>
Total Assets	<u>\$ 1,966.7</u>	Total Liabilities and Fund Balance	<u>\$ 1,966.7</u>

On February 17, 2012, the temporary transfer of in-state funds occurred for use in the General Fund to address the cyclical nature of cash availability. This transfer was authorized with the stipulation that all funds would be transferred back to their original fund source prior to the end of this fiscal year. Through February 29, 2012, \$161.6 million has been transferred.

STATE OF NORTH CAROLINA

GENERAL FUND – REVERTING AND NON-REVERTING RESERVED AND UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE FEBRUARY 29, 2012 AND FEBRUARY 28, 2011

Expressed in Millions

Fund Balance:	2011-12	2010-11	Change	% Change
Reserved:				
Savings Reserve Account.....	\$ 295.6	\$ 150.0	\$ 145.6	97.1%
Job Development Incentive Grants.....	.5	7.6	(7.1)	(93.4)%
Repairs and Renovations Reserve Account.....	124.5	—	124.5	—
Disproportionate Share.....	—	—	—	—
Disaster Relief.....	5.3	39.8	(34.5)	(86.7)%
Senate Bill 109.....	—	—	—	—
One NC Fund.....	—	—	—	—
Non-reverting Departmental Funds.....	775.3	519.6 [1]	255.7	49.2%
Total Reserved.....	\$ 1,201.2	\$ 717.0	\$ 484.2	67.5%
Unreserved:				
Fund Balance - July 1.....	\$ 582.4	\$ 236.9	\$ 345.5	145.8%
Transfer to Reserves.....	—	—	—	—
Transfer from Reserves.....	—	—	—	—
Nonrecurring Transfers from Other Funds.....	—	—	—	—
Excess of Revenues Over (Under) Appropriation Expenditures....	(510.3)	75.3	(585.6)	(777.7)%
Total Unreserved.....	\$ 72.1	\$ 312.2	\$ (240.1)	(76.9)%
Total Fund Balance.....	\$ 1,273.3	\$ 1,029.2	\$ 244.1	23.7%

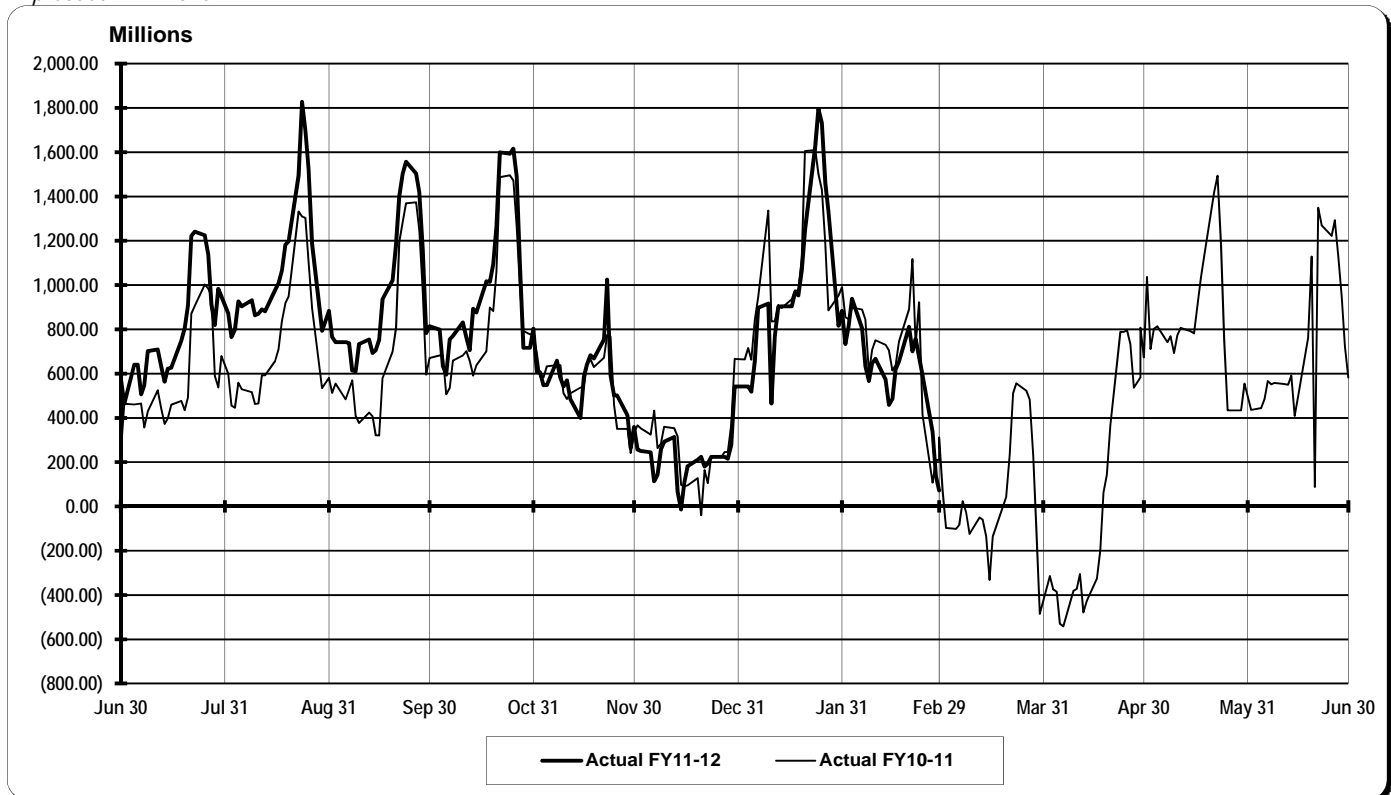
[1] For the prior fiscal year 2010-11, non-reverting departmental fund balance is not restated for the months prior to June 2011.

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

GENERAL FUND – REVERTING UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE FEBRUARY 29, 2012 AND FISCAL YEAR ENDED FEBRUARY 28, 2011

Expressed in Millions



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING SCHEDULE OF OPERATIONS

FOR THE MONTH OF FEBRUARY 2012 AND 2011, AND FISCAL YEAR-TO-DATE
Expressed in Millions

	February		Year-To-Date		Budget		Percent of Budget Realized/Expended Year-To-Date	
	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011
	Beg. Unreserved Fund Balance	\$ 883.8	\$ 989.8	\$ 582.4	\$ 236.9	\$ 582.4	\$ 236.9	
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	<u>\$ 883.8</u>	<u>\$ 989.8</u>	<u>\$ 582.4</u>	<u>\$ 236.9</u>	<u>\$ 582.4</u>	<u>\$ 236.9</u>		
Revenues:								
Tax Revenues:								
Individual Income	\$ 433.3	\$ 508.1	\$ 6,549.4	\$ 6,360.1	\$ 9,800.0	\$ 9,543.3	66.8%	66.6%
Corporate Income	(9.7)	(23.8)	477.8	436.9	1,000.2	1,017.5	47.8%	42.9%
Sales and Use	358.6	416.5	3,538.4	3,927.5	5,293.1	5,690.8	66.8%	69.0%
Franchise	42.3	66.3	316.4	306.7	649.9	697.9	48.7%	43.9%
Insurance	4.6	5.5	165.9	159.8	510.9	494.5	32.5%	32.3%
Beverage	22.2	20.5	186.6	181.1	296.6	277.2	62.9%	65.3%
Inheritance	6.3	0.2	35.8	20.3	64.0	10.1	55.9%	201.0%
Privilege License	1.0	1.4	34.8	27.4	43.7	41.9	79.6%	65.4%
Tobacco Products	20.0	18.8	180.8	178.5	260.2	251.4	69.5%	71.0%
Real Estate Conveyance Excise	(1.6)	(1.0)	2.0	2.1	—	—	—	—
Gift	—	0.9	0.1	2.2	—	—	—	—
Solid Waste	0.5	1.1	4.7	4.4	—	—	—	—
White Goods Disposal	0.3	0.2	0.6	0.6	—	—	—	—
Scrap Tire Disposal	1.1	1.1	2.5	2.4	—	—	—	—
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	7.4	11.7	24.4	30.3	35.0	34.2	69.7%	88.6%
Mill Machinery	2.7	2.4	24.9	21.1	34.1	33.4	73.0%	63.2%
Processed Refunds Pending	(100.1)	(184.5)	(100.1)	(184.5)	n/a	n/a	n/a	n/a
Other	(0.1)	(0.1)	—	(0.1)	—	—	—	—
Total Tax Revenue	<u>\$ 788.8</u>	<u>\$ 845.3</u>	<u>\$ 11,445.0</u>	<u>\$ 11,476.8</u>	<u>\$ 17,987.7</u>	<u>\$ 18,092.2</u>	63.6%	63.4%
Non-Tax Revenue:								
Treasurer's Investments	\$ 1.7	\$ 1.2	\$ 13.2	\$ 14.6	\$ 59.4	\$ 57.5	22.2%	25.4%
Judicial Fees	26.2	20.8	169.5	149.1	279.6	253.0	60.6%	58.9%
Insurance	11.8	12.0	34.6	35.4	71.4	67.0	48.5%	52.8%
Disproportionate Share	—	—	95.0	135.0	115.0	135.0	82.6%	100.0%
Highway Fund Transfer In	49.2	—	162.8	12.8	217.1	17.6	75.0%	72.7%
Highway Trust Fund Transfer In	19.1	18.3	57.5	54.7	76.7	72.8	75.0%	75.1%
Other	36.5	28.9	182.7	172.8	335.0	282.8	54.5%	61.1%
Total Non-Tax Revenue	<u>\$ 144.5</u>	<u>\$ 81.2</u>	<u>\$ 715.3</u>	<u>\$ 574.4</u>	<u>\$ 1,154.2</u>	<u>\$ 885.7</u>	62.0%	64.9%
Total Tax and Non-Tax Revenue	<u>\$ 933.3</u>	<u>\$ 926.5</u>	<u>\$ 12,160.3</u>	<u>\$ 12,051.2</u>	<u>\$ 19,141.9</u>	<u>\$ 18,977.9</u>	63.5%	63.5%
Total Availability	<u>\$ 1,817.1</u>	<u>\$ 1,916.3</u>	<u>\$ 12,742.7</u>	<u>\$ 12,288.1</u>	<u>\$ 19,724.3</u>	<u>\$ 19,214.8</u>	64.6%	64.0%
Appropriation Expenditures:								
Current Operations	\$ 1,685.2	\$ 1,540.0	\$ 12,442.6	\$ 11,751.7	\$ 18,988.1	\$ 18,240.3	65.5%	64.4%
Capital Improvements:								
Funded by General Fund	—	—	—	11.2	4.5	11.2	—	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	59.8	64.1	228.0	213.0	690.6	707.5	33.0%	30.1%
Total Appropriation Expenditures	<u>\$ 1,745.0</u>	<u>\$ 1,604.1</u>	<u>\$ 12,670.6</u>	<u>\$ 11,975.9</u>	<u>\$ 19,683.2</u>	<u>\$ 18,959.0</u>	64.4%	63.2%
Unreserved Fund Balance -								
Before Statutory Reservations	72.1	312.2	72.1	312.2	41.1	255.8		
Reservations								
Repair and Renovation	—	—	—	—	—	(124.5)		
Savings	—	—	—	—	—	(183.7)		
Revision to Estimated Credit Balance	—	—	—	—	—	537.7		
Unreserved Fund Balance	<u>\$ 72.1</u>	<u>\$ 312.2</u>	<u>\$ 72.1</u>	<u>\$ 312.2</u>	<u>\$ 41.1</u>	<u>\$ 485.3</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING NET TAX AND NONTAX REVENUES

FOR THE MONTH OF FEBRUARY 2012 AND 2011, AND FISCAL YEAR-TO-DATE

Expressed in Millions

	February				Year-To-Date Through February			
	FY 2012	FY 2011	Change	% Change	FY 2012	FY 2011	Change	% Change
Tax Revenues:								
Individual Income	\$ 433.3	\$ 508.1	\$ (74.8)	(14.7)%	\$ 6,549.4	\$ 6,360.1	\$ 189.3	3.0%
Corporate Income	(9.7)	(23.8)	14.1	59.2%	477.8	436.9	40.9	9.4%
Sales and Use	358.6	416.5	(57.9)	(13.9)%	3,538.4	3,927.5	(389.1)	(9.9)%
Franchise	42.3	66.3	(24.0)	(36.2)%	316.4	306.7	9.7	3.2%
Insurance	4.6	5.5	(0.9)	(16.4)%	165.9	159.8	6.1	3.8%
Beverage	22.2	20.5	1.7	8.3%	186.6	181.1	5.5	3.0%
Inheritance	6.3	0.2	6.1	3050.0%	35.8	20.3	15.5	76.4%
Privilege License	1.0	1.4	(0.4)	(28.6)%	34.8	27.4	7.4	27.0%
Tobacco Products	20.0	18.8	1.2	6.4%	180.8	178.5	2.3	1.3%
Real Estate Conveyance Excise	(1.6)	(1.0)	(0.6)	60.0%	2.0	2.1	(0.1)	(4.8)%
Gift	—	0.9	(0.9)	(100.0)%	0.1	2.2	(2.1)	(95.5)%
Solid Waste	0.5	1.1	(0.6)	(54.5)%	4.7	4.4	0.3	6.8%
White Goods Disposal	0.3	0.2	0.1	50.0%	0.6	0.6	—	—
Scrap Tire Disposal	1.1	1.1	—	—	2.5	2.4	0.1	4.2%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	7.4	11.7	(4.3)	(36.8)%	24.4	30.3	(5.9)	(19.5)%
Mill Machinery	2.7	2.4	0.3	12.5%	24.9	21.1	3.8	18.0%
Processed Refunds Pending	(100.1)	(184.5)	84.4	45.7%	(100.1)	(184.5)	84.4	45.7%
Other	(0.1)	(0.1)	—	—	—	(0.1)	0.1	100.0%
Total Tax Revenue	\$ 788.8	\$ 845.3	\$ (56.5)	(6.7)%	\$ 11,445.0	\$ 11,476.8	\$ (31.8)	(0.3)%
Non-Tax Revenue:								
Treasurer's Investments	\$ 1.7	\$ 1.2	\$ 0.5	41.7%	\$ 13.2	\$ 14.6	\$ (1.4)	(9.6)%
Judicial Fees	26.2	20.8	5.4	26.0%	169.5	149.1	20.4	13.7%
Insurance	11.8	12.0	(0.2)	(1.7)%	34.6	35.4	(0.8)	(2.3)%
Disproportionate Share	—	—	—	—	95.0	135.0	(40.0)	(29.6)%
Highway Fund Transfer In	49.2	—	49.2	—	162.8	12.8	150.0	1171.9%
Highway Trust Fund Transfer In	19.1	18.3	0.8	4.4%	57.5	54.7	2.8	5.1%
Other	36.5	28.9	7.6	26.3%	182.7	172.8	9.9	5.7%
Total Non-Tax Revenue	\$ 144.5	\$ 81.2	\$ 63.3	78.0%	\$ 715.3	\$ 574.4	\$ 140.9	24.5%
Total Tax and Non-Tax Revenue	\$ 933.3	\$ 926.5	\$ 6.8	0.7%	\$ 12,160.3	\$ 12,051.2	\$ 109.1	0.9%

The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.

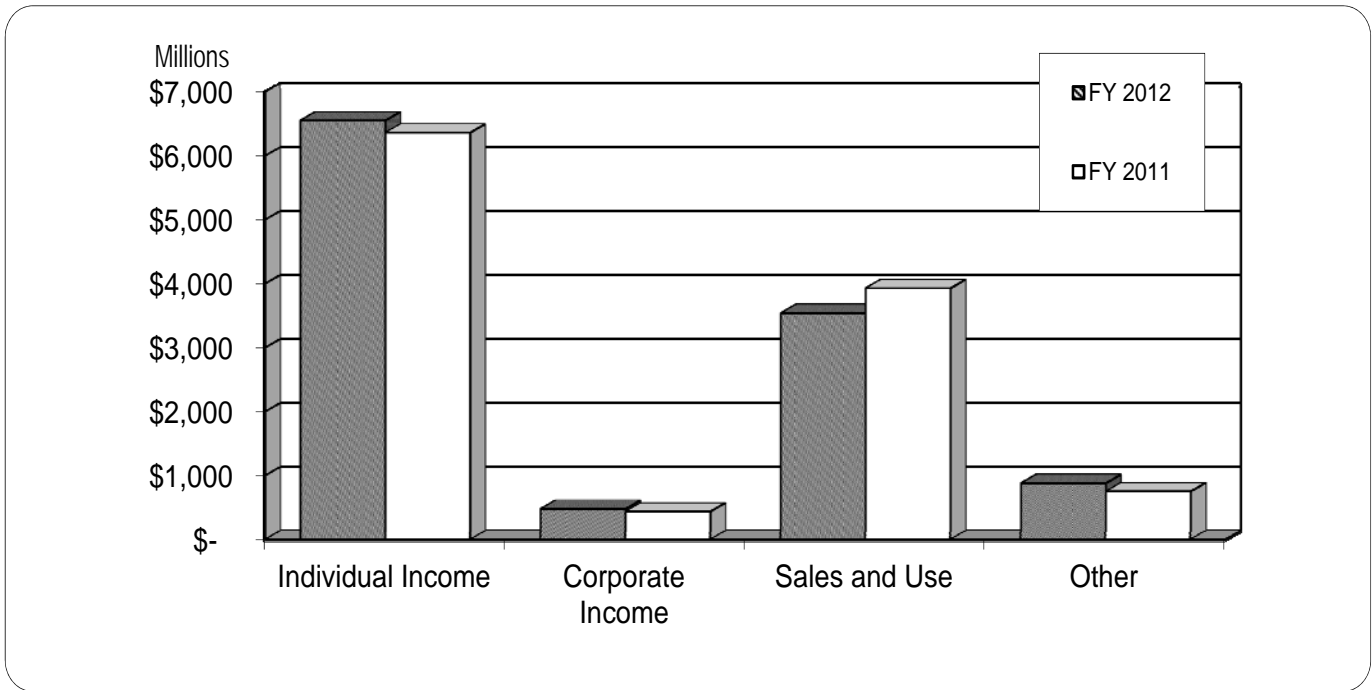
For fiscal year 2012, when compared to the prior year through February 28, actual net tax and non-tax revenues increased by \$109.1 million, or 0.9%. Tax revenues through February 2012 decreased by \$31.8 million, or 0.3%, and non-tax revenues increased by \$140.9 million, or 24.5%. The Highway Fund Transfer-In Non Non-Tax Revenues showed an increase when compared to the prior year. House Bill 200, Session Law 2011-145, Section 28.27.(a) authorized the transfer of \$196.8 million of the funds allocated to the Highway Fund under G.S. 105.449-125 to the General Fund. The first quarter transfer of \$49.2 million was processed in August 2011. The second quarter transfer of \$49.2 million was processed in November 2011. The third quarter transfer of \$49.2 million was processed in February 2012. House Bill 200, Session Law 2011-145, Section 10.35.(b) authorizes the transfer of \$115 million from the Department of Health and Human Resources (DHHS) to the General Fund for the return of General Fund appropriations, nonfederal revenue, fund balances or other resources from State owned and operated hospitals which are used to provide indigent and non-indigent care services. DHHS transferred \$95 million in December 2011 with the remaining \$20 million to be transferred at a later date for Disproportionate Share Non-Tax Revenue.

The State Sales and Use Tax changed effective July 1, 2011. The State rate decreased from 5.75% to 4.75% (a budgeted decrease of 17.39%). As a result, the general State and local tax rate will be 6.75% in eighty-two counties, 7% in Alexander, Catawba, Cumberland, Duplin, Haywood, Hertford, Lee, Martin, New Hanover, Onslow, Pitt, Randolph, Robeson, Rowan, Sampson, Surry and Wilkes Counties, and 7.25% in Mecklenburg County. For fiscal year 2012 through February 29, actual Sales and Use Tax collections reflected a decrease of 9.9%.

Revenues and expenditures never occur evenly over the course of the fiscal year. During fiscal year 2012, due to the shortfall in revenue collections, the State continues to implement a cash flow management process that monitors state agency spending requirements. At February 29, 2012, not all refunds processed had been disbursed. Processed refunds pending amounted to \$100.1 million.

**GENERAL FUND – REVERTING
ACTUAL TAX REVENUES**

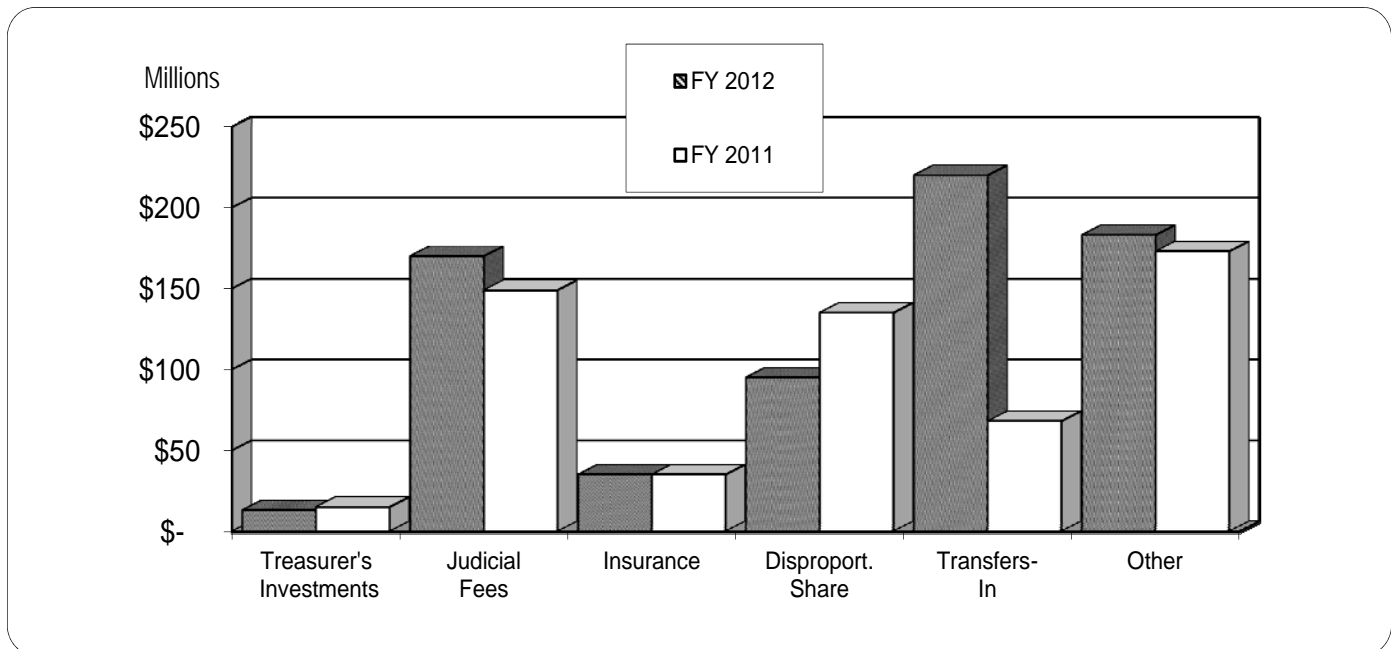
FISCAL YEAR-TO-DATE FEBRUARY 29, 2012 AND FEBRUARY 28, 2011



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE FEBRUARY 29, 2012 AND FEBRUARY 28, 2011



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE FEBRUARY 29, 2012 AND FEBRUARY 28, 2011
Expressed in Millions

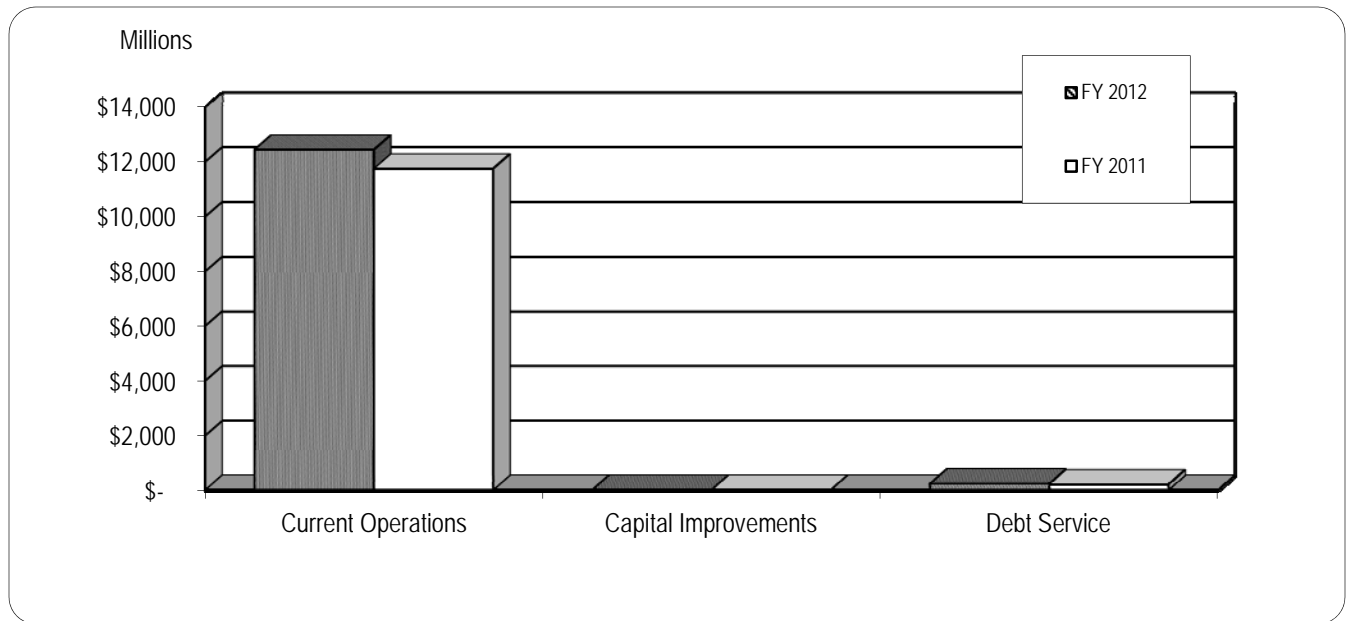
	FY 2012	FY 2011	Change	Percent Change	Percent of Total Appropriation Expenditures	
					FY 2012	FY 2011
Current Operations						
General Government	\$ 222.5	\$ 236.6	\$ (14.1)	(6.0%)	1.8%	2.0%
Education	6,831.4	6,816.8	14.6	0.2%	53.9%	56.9%
Health and Human Services	3,629.0	3,065.3	563.7	18.4%	28.6%	25.6%
Economic Development	80.5	92.5	(12.0)	(13.0%)	0.6%	0.8%
Environment and Natural Resources	103.6	155.6	(52.0)	(33.4%)	0.8%	1.3%
Public Safety, Correction, and Regulation	1,447.0	1,327.6	119.4	9.0%	11.4%	11.1%
Agriculture	73.2	38.8	34.4	88.7%	0.6%	0.3%
Operating Reserves/Rounding	55.4	18.5	36.9	199.5%	0.4%	0.2%
<i>Total Current Operations</i>	<u>\$ 12,442.6</u>	<u>\$ 11,751.7</u>	<u>\$ 690.9</u>	5.9%	98.2%	98.1%
Capital Improvements						
Funded by General Fund	—	11.2	(11.2)	(100.0%)	—	0.1%
Debt Service	228.0	213.0	15.0	7.0%	1.8%	1.8%
Total Appropriation Expenditures	<u>\$ 12,670.6</u>	<u>\$ 11,975.9</u>	<u>\$ 694.7</u>	5.8%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE FEBRUARY 29, 2012 AND FEBRUARY 28, 2011



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through February 2012 were more than actual appropriation expenditures through February 2011 by \$694.7 million, or 5.8%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through February 2012 were more than appropriation expenditures through February 2011 by \$690.9 million, or 5.9%. Total Appropriation Expenditures increased due, in part, to a decrease in departmental receipts when compared to the prior fiscal year.

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF FEBRUARY 2012 AND 2011, AND FISCAL YEAR-TO-DATE

Expressed In Millions

		Appropriation Expenditures				Budget		Percent of Budget Expended	
		February		Year-To-Date				Year-To-Date	
		FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

Current Operations

General Government

General Assembly	\$ 3.8	\$ 4.5	\$ 19.3	\$ 19.3	\$ 54.0	\$ 52.7	35.7%	36.6%
Governor's Office	0.6	0.6	3.9	4.2	5.2	6.4	75.0%	65.6%
Governor's Office-Special Projects	—	—	—	—	—	—	—	—
Office of State Budget	0.6	0.5	3.8	3.8	6.2	6.4	61.3%	59.4%
Housing Finance Agency	0.8	1.0	6.4	8.0	9.7	11.7	66.0%	68.4%
Lieutenant Governor	—	0.1	0.5	0.6	0.8	0.9	62.5%	66.7%
Secretary of State	0.7	0.9	6.5	6.6	10.9	10.7	59.6%	61.7%
State Auditor	0.5	0.2	6.9	6.8	12.1	12.6	57.0%	54.0%
State Treasurer	0.6	0.9	4.8	5.6	6.8	10.2	70.6%	54.9%
Retirement and Employee Benefits Administration	0.6	0.7	15.0	15.1	17.8	17.8	84.3%	84.8%
Office of the State Controller	6.9	7.1	36.6	36.6	65.6	65.8	55.8%	55.6%
Revenue	1.7	1.7	17.7	18.9	28.7	30.1	61.7%	62.8%
Cultural Resources	6.2	7.0	50.9	56.4	79.5	86.1	64.0%	65.5%
Cultural Resources - Roanoke Island Commission	5.5	5.7	43.9	47.5	65.6	70.9	66.9%	67.0%
Board of Elections	0.2	0.3	1.3	1.5	1.9	2.3	68.4%	65.2%
Office of Administrative Hearings	0.4	0.4	2.8	3.3	5.4	6.4	51.9%	51.6%
	—	0.6	2.2	2.4	4.2	4.2	52.4%	57.1%
	<u>\$ 29.1</u>	<u>\$ 32.2</u>	<u>\$ 222.5</u>	<u>\$ 236.6</u>	<u>\$ 374.4</u>	<u>\$ 395.2</u>	59.4%	59.9%
Reserves - General Assembly	\$ —	\$ 3.4	\$ 0.6	\$ 4.5	\$ 1.9	\$ 7.9	31.6%	57.0%
Reserves - Contingency & Emergency	—	—	—	(2.0)	4.8	4.6	—	(43.5%)
Reserves - SPA Salary Increases	—	—	—	—	—	(0.1)	—	—
Reserves - Salary Adjustments	—	—	—	—	—	—	—	—
Reserves - Pest Prevention Program	—	—	—	—	—	—	—	—
Reserves - Employer Portion Retirement Payback	—	—	—	—	—	—	—	—
Reserves - Job Development Incentive Grants Reserve	2.4	—	13.3	20.8	15.4	20.8	86.4%	100.0%
Reserves - Multipurpose Database Reserve	—	—	—	—	—	—	—	—
Reserves - Pending Legislation for Gang Prevention	—	—	—	—	—	—	—	—
Reserves - ITS Rate Reduction	—	—	—	—	—	—	—	—
Reserves - Disaster Expenditure	—	(3.9)	—	(7.8)	—	—	—	—
Reserves - Lawsuits	—	—	—	—	—	—	—	—
Reserves - Criminal Justice Data Integration	—	—	—	—	—	—	—	—
Reserves - Management Flexibility	—	—	—	—	—	115.6	—	—
Reserves - BEACON Project	—	—	—	—	—	—	—	—
Reserves - Severance Expenditure	10.0	—	20.0	(2.4)	47.7	0.5	41.9%	(480.0%)
Reserves - State Employee Benefits	—	—	—	—	2.2	2.2	—	—
Reserves - IT Fund	0.5	—	3.0	6.0	4.4	7.8	68.2%	76.9%
Reserves - Retirement	—	—	—	—	11.4	1.1	—	—
Reserves - Special Needs Children	—	—	—	—	—	—	—	—
Reserves - Reverting Funds	—	—	—	—	—	—	—	—
Reserves - Transfer Public Defenders	—	—	—	—	—	—	—	—
Reserves - Statewide Adm Support Reduction	—	—	—	—	—	(2.6)	—	—
Reserves - Convert Contract Emp to State Emp	—	—	—	—	—	(1.6)	—	—
Reserves - Continuation/Justification Program Review	—	—	—	—	—	—	—	—
Reserves - Automated Fraud Detection Development	—	—	1.0	—	1.0	—	100.0%	—
Reserves - Controller's Fraud Detection Development	—	—	0.5	—	0.5	—	100.0%	—
Reserves - Review of Compensation Plan	—	—	—	—	2.0	—	—	—
Reserves - Escheat Repayment	—	—	17.5	—	17.5	—	100.0%	—
Reserves - DHHS Signing Bonus for Nurses	—	—	—	—	—	—	—	—
Reserves - ITAS Replacement	—	—	—	—	—	—	—	—
	<u>\$ 12.9</u>	<u>\$ (0.5)</u>	<u>\$ 55.9</u>	<u>\$ 19.1</u>	<u>\$ 108.8</u>	<u>\$ 156.2</u>	51.4%	12.2%
Total - General Government	<u>\$ 42.0</u>	<u>\$ 31.7</u>	<u>\$ 278.4</u>	<u>\$ 255.7</u>	<u>\$ 483.2</u>	<u>\$ 551.4</u>	57.6%	46.4%

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF FEBRUARY 2012 AND 2011, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	February		Year-To-Date		Year-To-Date		Year-To-Date	
	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011
Education								
Public Instruction	\$ 684.2	\$ 690.2	\$ 5,056.1	\$ 4,948.8	\$ 7,617.4	\$ 7,283.1	66.4%	67.9%
Community Colleges	23.5	65.8	536.7	584.5	1,006.5	1,050.9	53.3%	55.6%
	<u>\$ 707.7</u>	<u>\$ 756.0</u>	<u>\$ 5,592.8</u>	<u>\$ 5,533.3</u>	<u>\$ 8,623.9</u>	<u>\$ 8,334.0</u>	64.9%	66.4%
University System								
University of North Carolina - General Admin.	\$ 2.4	\$ 3.4	\$ 21.9	\$ 22.2	\$ 37.7	\$ 39.6	58.1%	56.1%
UNC - GA Institutional Programs and Facilities	16.0	—	16.0	16.0	19.1	18.0	83.8%	88.9%
UNC - GA Related Educational Programs	0.4	1.8	65.8	56.3	68.2	57.0	96.5%	98.8%
UNC - GA Aid to Private Institutions	(0.1)	(0.1)	67.6	76.9	91.6	105.8	73.8%	72.7%
UNC - Chapel Hill Academic Affairs	21.5	25.5	83.4	96.5	266.3	273.9	31.3%	35.2%
UNC - Chapel Hill Health Affairs	22.0	17.3	84.3	115.9	178.3	210.7	47.3%	55.0%
UNC - Chapel Hill Area Health Affairs	4.0	2.6	25.3	26.3	41.8	48.1	60.5%	54.7%
NCSU - Academic Affairs	41.8	37.3	164.3	170.2	372.5	387.7	44.1%	43.9%
NCSU - Agricultural Research	4.6	5.3	36.2	40.3	54.4	58.1	66.5%	69.4%
NCSU - Agricultural Extension Service	3.3	3.8	26.1	28.5	39.2	42.7	66.6%	66.7%
University of North Carolina at Greensboro	17.7	16.7	68.5	71.6	150.3	157.9	45.6%	45.3%
University of North Carolina at Charlotte	18.7	10.9	67.5	62.3	186.0	189.2	36.3%	32.9%
University of North Carolina at Asheville	3.3	3.1	15.3	16.0	35.6	37.4	43.0%	42.8%
University of North Carolina at Wilmington	10.7	(5.7)	45.1	21.9	91.3	94.7	49.4%	23.1%
University of North Carolina at Pembroke	4.9	5.3	24.5	25.7	53.9	54.9	45.5%	46.8%
East Carolina University	19.0	25.6	85.3	95.7	209.7	221.3	40.7%	43.2%
ECU - Health Affairs	4.4	5.9	34.0	39.1	61.9	63.2	54.9%	61.9%
North Carolina A&T University	14.1	11.3	43.4	45.2	94.1	94.6	46.1%	47.8%
UNC Joint Millennial	—	—	—	—	—	—	—	—
Western Carolina University	7.7	6.8	34.3	33.0	80.2	78.5	42.8%	42.0%
Appalachian State University	4.3	(0.9)	61.0	61.2	125.9	128.5	48.5%	47.6%
Winston-Salem State University	5.1	5.2	40.1	33.8	68.0	66.9	59.0%	50.5%
Elizabeth City State University	1.9	0.9	22.2	19.3	35.6	35.7	62.4%	54.1%
Fayetteville State University	3.9	(0.8)	26.4	24.6	50.4	52.8	52.4%	46.6%
North Carolina Central University	8.8	8.8	45.4	36.3	83.3	85.8	54.5%	42.3%
North Carolina School of the Arts	1.5	1.1	11.3	13.9	25.8	26.0	43.8%	53.5%
University of North Carolina Hospitals	1.5	2.8	12.0	23.6	18.0	34.8	66.7%	67.8%
North Carolina School of Science and Math	1.4	1.3	11.4	11.2	17.7	18.4	64.4%	60.9%
Total University System	<u>\$ 244.8</u>	<u>\$ 195.2</u>	<u>\$ 1,238.6</u>	<u>\$ 1,283.5</u>	<u>\$ 2,556.8</u>	<u>\$ 2,682.2</u>	48.4%	47.9%
Total - Education	<u>\$ 952.5</u>	<u>\$ 951.2</u>	<u>\$ 6,831.4</u>	<u>\$ 6,816.8</u>	<u>\$ 11,180.7</u>	<u>\$ 11,016.2</u>	61.1%	61.9%
Health and Human Services								
HHS - Administration	\$ 2.5	\$ 5.0	\$ 31.3	\$ 42.8	\$ 51.6	\$ 71.2	60.7%	60.1%
Aging	4.5	3.0	26.4	25.2	44.2	37.4	59.7%	67.4%
Child Development	28.3	16.1	172.9	156.7	266.2	234.4	65.0%	66.9%
Services for Deaf & Hearing Impaired	—	2.6	—	19.0	—	28.6	—	66.4%
Health Services	10.9	11.2	97.6	91.3	191.4	158.3	51.0%	57.7%
Social Services	12.9	10.6	114.7	115.7	185.3	192.6	61.9%	60.1%
Medical Assistance [1]	341.2	205.8	2,572.4	1,957.5	2,958.4	2,465.7	87.0%	79.4%
Children's Health Insurance	6.8	6.7	48.1	48.0	77.8	88.4	61.8%	54.3%
Services for the Blind	0.2	0.7	3.6	5.1	8.3	8.1	43.4%	63.0%
Mental Health	56.6	58.8	453.2	481.6	664.8	714.2	68.2%	67.4%
Facility Services	(1.4)	1.9	4.9	6.0	15.6	16.2	31.4%	37.0%
Vocational Rehabilitation	1.0	3.3	17.7	21.6	36.2	40.0	48.9%	54.0%
Juvenile Justice	11.3	11.1	86.2	94.8	139.1	144.1	62.0%	65.8%
Total - Health and Human Services	<u>\$ 474.8</u>	<u>\$ 336.8</u>	<u>\$ 3,629.0</u>	<u>\$ 3,065.3</u>	<u>\$ 4,638.9</u>	<u>\$ 4,199.2</u>	78.2%	73.0%

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF FEBRUARY 2012 AND 2011, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	February		Year-To-Date		Year-To-Date		Year-To-Date	
	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011
Economic Development								
Commerce	\$ 4.0	\$ 4.2	\$ 32.8	\$ 39.2	\$ 51.7	\$ 61.5	63.4%	63.7%
Commerce - State Aid to Nonstate Entities	5.2	12.6	47.7	53.3	75.8	80.3	62.9%	66.4%
Total - Economic Development	\$ 9.2	\$ 16.8	\$ 80.5	\$ 92.5	\$ 127.5	\$ 141.8	63.1%	65.2%
Environment and Natural Resources								
Environment and Natural Resources	\$ 12.3	\$ 13.2	\$ 83.5	\$ 123.5	\$ 117.3	\$ 191.8	71.2%	64.4%
Environment and Natural Resources - State Aid	1.0	3.3	8.1	32.1	11.4	50.0	71.1%	64.2%
Wildlife Resources	1.7	—	12.0	—	18.4	—	65.2%	—
Total - Environment and Natural Resources	\$ 15.0	\$ 16.5	\$ 103.6	\$ 155.6	\$ 147.1	\$ 241.8	70.4%	64.4%
Public Safety, Correction, and Regulation								
Judicial	\$ 45.1	\$ 55.2	\$ 379.3	\$ 384.8	\$ 566.0	\$ 575.2	67.0%	66.9%
Justice	5.6	7.1	51.4	54.3	82.9	85.7	62.0%	63.4%
Labor	1.1	1.3	8.0	8.2	16.2	16.3	49.4%	50.3%
Insurance	8.2	2.6	25.1	20.9	37.0	30.7	67.8%	68.1%
Insurance - RICO	—	—	2.3	1.5	2.3	1.5	100.0%	100.0%
Correction	106.2	108.7	837.0	838.2	1,364.9	1,288.1	61.3%	65.1%
Crime Control	16.9	3.0	143.9	19.7	226.9	32.3	63.4%	61.0%
Total - Public Safety, Correction, and Regulation	\$ 183.1	\$ 177.9	\$ 1,447.0	\$ 1,327.6	\$ 2,296.2	\$ 2,029.8	63.0%	65.4%
Agriculture								
Agriculture and Consumer Services	\$ 9.5	\$ 9.8	\$ 73.2	\$ 38.8	\$ 114.4	\$ 59.9	64.0%	64.8%
Rounding [*]	\$ (0.9)	\$ (0.7)	\$ (0.5)	\$ (0.6)	\$ 0.1	\$ 0.2	N/A	N/A
Total Current Operations	\$ 1,685.2	\$ 1,540.0	\$ 12,442.6	\$ 11,751.7	\$ 18,988.1	\$ 18,240.3	65.5%	64.4%
Capital Improvements								
Funded by General Fund	\$ —	\$ —	\$ —	\$ 11.2	\$ 4.5	\$ 11.2	—	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Total - Capital Improvements	\$ —	\$ —	\$ —	\$ 11.2	\$ 4.5	\$ 11.2	—	100.0%
Debt Service	\$ 59.8	\$ 64.1	\$ 228.0	\$ 213.0	\$ 690.6	\$ 707.5	33.0%	30.1%
Total Appropriation Expenditures	\$ 1,745.0	\$ 1,604.1	\$ 12,670.6	\$ 11,975.9	\$ 19,683.2	\$ 18,959.0	64.4%	63.2%

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[1] Medical Assistance's percent of budget expended year-to-date increased from 79.4% at February 28, 2011 to 87% at February 29, 2012. The increased spending of state appropriations for the NC Medicaid program for fiscal year 2011-12 is accelerated due to an increase in the number of enrolled members and over \$100 million in liabilities that were paid in July and August of the current fiscal year. The related liabilities were carried over from state fiscal year 2011 to state fiscal year 2012.

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING FEBRUARY 29, 2012 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 2,439	\$ 31,177	\$ 12,158	\$ 104,522
Total - Agriculture	\$ 2,439	\$ 31,177	\$ 12,158	\$ 104,522
Debt Service				
State Treasurer	\$ 2,525	\$ 9,720	\$ 62,318	\$ 236,098
State Treasurer-Federal	-	-	-	1,616
Total Debt Service	\$ 2,525	\$ 9,720	\$ 62,318	\$ 237,714
Education				
Public Instruction	\$ 190,059	\$ 1,441,764	\$ 874,344	\$ 6,497,874
Community Colleges	106,000	487,240	129,512	1,023,960
UNC Systems	121,230	2,201,604	372,458	3,431,876
Total - Education	\$ 417,289	\$ 4,130,608	\$ 1,376,314	\$ 10,953,710
Economic Development				
Commerce	\$ 4,946	\$ 46,432	\$ 8,942	\$ 79,203
Commerce-State Aid	-	-	5,184	47,724
Total - Economic Development	\$ 4,946	\$ 46,432	\$ 14,126	\$ 126,927
Environment & Natural Resources				
Environment and Natural Resources	\$ 1,734	\$ 47,297	\$ 14,205	\$ 130,831
Environ. and Nat. Resources-St. Aid	-	-	937	8,032
Wildlife Resources	-	-	1,641	11,971
Total - Environ. & Natural Resources	\$ 1,734	\$ 47,297	\$ 16,783	\$ 150,834
General Government				
General Assembly	\$ 67	\$ 13,583	\$ 3,841	\$ 32,856
Governor	28,900	210,878	29,513	214,772
Governor-Special Projects	-	-	-	-
Budget, Planning & Management	64	1,287	675	5,075
Housing Finance Authority	-	-	806	6,449
Governor	-	-	-	550
Lt. Governor	-	-	51	533
Secretary of State	155	1,012	937	7,553
State Auditor	779	3,271	1,251	10,138
State Treasurer-Administration	2,566	19,905	2,894	24,682
State Treasurer-Retirement	-	-	584	14,951
Administration	2,342	28,796	9,184	65,377
State Controller	8	941	1,654	18,598
Revenue	2,566	16,301	8,788	67,236
Cultural Resources	605	6,186	6,081	50,083
Cultural Resources-Roanoke Island	-	-	165	1,261
Board of Elections	21	1,414	372	4,201
Administrative Hearings	507	2,059	542	4,290
Reserve-Contingency/Emergency	-	-	-	-
Reserve-JDIG	-	-	2,452	13,302
Reserve-Disaster Expenditure	-	-	-	-
Reserve-Severance	-	-	10,000	20,000
Reserve-IT Fund	-	-	551	3,034

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING FEBRUARY 29, 2012 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve-Reverting Funds	-	-	-	-
Reserve-Statewide Adm Sup Red	-	-	-	-
Reserve-Convert Contract Emp to Stal	-	-	-	-
Reserve-Automated Fraud Det Dev	-	-	-	1,000
Reserve-Controller Fraud Det Dev	-	-	-	500
Reserve-Escheat Repayment	-	-	-	17,500
Other	-	-	-	-
Total - General Government	\$ 38,580	\$ 305,633	\$ 80,341	\$ 583,941
Health and Human Services				
Juvenile Justice	\$ 742	\$ 5,599	\$ 11,747	\$ 91,507
HHS-Administration	(4,843)	48,398	(736)	81,018
Aging	5,046	34,195	9,474	60,561
Child Development	25,855	241,211	54,929	414,934
Education Services	-	204	(4)	184
Health Services	47,042	397,335	61,031	495,538
Social Services	84,516	608,811	100,107	726,223
Medical Assistance	819,188	5,571,204	1,160,390	8,143,577
NC Health Choice	45,325	180,169	52,164	228,333
Blind Services	1,462	13,999	2,331	18,142
Mental Health	41,919	481,441	99,294	935,020
Facility Services	5,970	33,636	5,060	39,028
Vocational Rehabilitation Services	5,197	69,678	11,247	91,138
Total - Health and Human Services	\$ 1,077,419	\$ 7,685,880	\$ 1,567,034	\$ 11,325,203
Public Safety, Correction, and Regulation				
Judicial	\$ 342	\$ 1,738	\$ 38,072	\$ 298,527
Judicial-Indigent Defense	4,462	9,740	11,855	92,193
Justice	4,631	26,343	9,453	77,176
Labor	1,341	11,912	2,387	19,885
Insurance	310	7,042	8,519	32,158
Insurance-RICO	-	-	-	2,294
Correction	2,238	37,738	108,950	874,169
Crime Control & Public Safety	20,507	111,523	35,816	254,145
Total - Public Safety, Correction and Regulation	\$ 33,831	\$ 206,036	\$ 215,052	\$ 1,650,547
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ -	\$ -
Total - Capital Improvement	\$ -	\$ -	\$ -	\$ -
Tax Codes				
Inheritance	\$ 6,478	\$ 36,660	\$ 151	\$ 877
License Schedule B	993	36,591	43	1,824
Tobacco	22,422	197,236	2,437	16,442
Franchise	43,383	426,211	1,132	109,848
Individual Income	960,918	7,527,536	527,591	978,134
Sales & Use	608,311	5,611,798	249,773	2,073,412
Beverage	21,854	214,299	(372)	27,657
Gift	14	103	-	25

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING FEBRUARY 29, 2012 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Freight Car	1	11	-	-
Insurance	4,615	170,077	18	4,133
Piped Natural Gas	7,330	29,766	(30)	5,386
Corporate Income	16,809	662,519	26,539	184,743
Real Estate	2,031	23,276	3,640	21,245
White Goods	299	3,003	1	2,356
Scrap Tire	1,146	11,400	8	8,898
Manufacturing	2,706	25,235	15	322
Solid Waste	522	14,392	-	9,706
Processed Refunds Pending	(100,061)	(100,061)	n/a	n/a
Miscellaneous	-	-	-	-
Total - Tax Codes	\$ 1,599,771	\$ 14,890,052	\$ 810,946	\$ 3,445,008
Nontax Codes				
Insurance-Nontax	\$ -	\$ 14,441	\$ -	\$ -
Secretary of State-Nontax	5,900	52,432	42	311
License & Fees-Nontax	11,820	20,381	19	194
Gas & Oil Inspection	113	897	-	-
Deed Mortgage Registration Fee	542	2,766	432	1,780
Board of Elections	426	540	-	44
DHHS	403	2,141	-	-
Disproportionate Share	-	95,000	-	-
ABC Board	669	3,247	46	654
Master Settlement Agreement	-	-	-	-
Treasurer Investment	1,630	13,179	-	13
Fees & Penalties	457	3,103	595	2,662
Highway Trust Transfer	19,180	57,541	-	-
CI Appropriation	-	-	-	-
Judicial	26,226	169,544	-	3
Sales & Use	1,141	7,177	-	-
Intra State Transfer	(75,044)	92,275	-	-
Highway Transfer	147,637	162,814	-	-
Probation Supervision Fees	2,179	10,128	-	-
DWI Restoration Fees	44	383	-	-
DWI Service Fees	1,031	5,509	-	-
Sales Tax Refund	519	2,645	-	-
Miscellaneous	5	19	1	2
Parole Supervision Fees	83	515	-	-
Butner Fire & Police	-	-	-	-
Banking & Investment Fees	534	4,194	-	-
Total - Nontax Codes	\$ 145,495	\$ 720,871	\$ 1,135	\$ 5,663
Total Reverting	\$ 3,324,029	\$ 28,073,706	\$ 4,156,207	\$ 28,584,069
Beginning Unreserved Cash	\$ 582,450			
Year-To-Date Receipts	28,073,706			
Year-To-Date Disbursements	28,584,069			
Ending Unreserved Cash	\$ 72,087			

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING FEBRUARY 29, 2012 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
Agriculture						
Agriculture and Consumer Services	\$ 12,574	\$ 11	\$ 18,401	\$ 3,077	\$ 15,448	\$ 15,527
Total Agriculture	\$ 12,574	\$ 11	\$ 18,401	\$ 3,077	\$ 15,448	\$ 15,527
Debt Service						
State Treasurer-Bond Refund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Treasurer-Retirement	114	29,442	151,580	29,442	151,694	-
Total - Debt Service	\$ 114	\$ 29,442	\$ 151,580	\$ 29,442	\$ 151,694	\$ -
Education						
Public Instruction-Special Revenue	\$ 34,923	\$ 29,767	\$ 217,740	\$ 29,496	\$ 245,312	\$ 7,351
Public Instruction-School Technology	11,560	13	19,695	2,270	13,141	18,114
Public Instruction-IT Projects	12,269	-	61	174	2,273	10,057
Public Instruction-Public School Bldg Fund	184,932	107	54,523	99,332	149,383	90,072
Public Instruction-Trust	15,534	400	28,279	2,071	28,812	15,001
Public Instruction-Local Payroll	4	4,817	35,900	4,817	34,957	947
Public Instruction-Internal Service	48,464	403	60,264	1,421	52,580	56,148
Community Colleges-Special Revenue	5,763	1,837	7,447	1,446	6,972	6,238
Community Colleges-IT Projects	2,536	-	1,250	15	373	3,413
Community Colleges-Trust	5,692	51	11,623	5,965	15,385	1,930
Total - Education	\$ 321,677	\$ 37,395	\$ 436,782	\$ 147,007	\$ 549,188	\$ 209,271
Economic Development						
Commerce-Floyd Relief	\$ 687	\$ 86	\$ 939	\$ -	\$ 36	\$ 1,590
Commerce-Special Revenue	76,203	3,229	35,018	2,024	34,303	76,918
Commerce-IT Projects	2,482	-	1,346	103	754	3,074
Commerce-Trust	199	-	56	-	17	238
Commerce-CDBG	13,666	10	395	-	10	14,051
Total - Economic Development	\$ 93,237	\$ 3,325	\$ 37,754	\$ 2,127	\$ 35,120	\$ 95,871
Environment and Natural Resources						
Environ. and Nat. Resources-Disaster	\$ 525	\$ -	\$ 1,205	\$ 154	\$ 1,578	\$ 152
ENR-Loans for Water & Wastewater	825	-	-	-	-	825
ENR-Clean Water Mgmt Trust Fund	96,743	979	9,528	52,666	82,986	23,285
Environment and Natural Resources	9,498	551	1,688	218	9,247	1,939
Total - Environment and Natural Resources	\$ 107,591	\$ 1,530	\$ 12,421	\$ 53,038	\$ 93,811	\$ 26,201

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING FEBRUARY 29, 2012 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
General Government						
Governor's Office	\$ 8,143	\$ -	\$ 226,573	\$ 351	\$ 231,290	\$ 3,426
Governor's Office-Disaster Relief	-	10,426	22,094	10,426	22,094	-
Payroll Imprest Fund	-	585,049	4,608,509	585,049	4,608,509	-
General Assembly	12	-	-	-	-	12
State Auditor	-	-	-	-	-	-
State Treasurer	171	25	1,820	-	21	1,970
State Treasurer-Blount St. Properties	5,366	3	31	394	394	5,003
Administration	18,129	3,135	14,941	3,247	14,558	18,512
State Controller	31,731	953	11,716	14,295	26,806	16,641
Revenue-Project Collect	21,744	2,383	18,146	1,595	10,113	29,777
Revenue-Tax Distribution	-	211,789	1,741,886	211,786	1,741,883	3
Revenue-Lee Act Credits	285	5	111	-	97	299
Revenue-Tax Transfer Fees	1,186	69	581	6	391	1,376
Revenue-IT Project	35,059	-	15,618	445	14,435	36,242
Cultural Resources	269	58	219	62	349	139
Cultural Resources-Interest Bearing	45	4	48	1	41	52
Board of Elections	6,244	4	70	-	32	6,282
NC Infrastructure Finance Corporation	-	32,876	95,814	32,876	95,814	-
Information Technology	1,482	555	3,432	573	4,386	528
State Treasurer-Basis Swap	-	-	2,231	-	2,231	-
Administrative Hearings	446	-	-	22	224	222
Total - General Government	\$ 130,312	\$ 847,334	\$ 6,763,840	\$ 861,128	\$ 6,773,668	\$ 120,484
Health and Human Services						
Health Services	\$ 522	\$ 18,634	\$ 138,299	\$ 18,603	\$ 138,073	\$ 748
Social Services	4,006	1,689	5,630	221	3,065	6,571
Medical Assistance	\$ 171,039	\$ 164,620	\$ 558,499	\$ 83,557	\$ 535,528	\$ 194,010
Child Development	-	-	-	-	-	-
Facility Services	11,657	133	3,304	724	2,737	12,224
Major Medical	-	-	-	-	-	-
DHHS-Administration	35,561	14,121	94,017	13,497	103,277	26,301
Aging	-	-	73	-	73	-
Blind Services	6	2	16	2	16	6
Total - Health and Human Services	\$ 222,791	\$ 199,199	\$ 799,838	\$ 116,604	\$ 782,769	\$ 239,860
Public Safety, Correction, and Regulation						
Office of the Courts	\$ 100	\$ 26	\$ 168	\$ 12	\$ 85	\$ 183
Corrections	4	2,514	11,809	249	1,067	10,746
Corrections-Interest Bearing Funds	310	13	140	-	1	449
Juvenile Justice	25,395	13	8,278	2,424	11,849	21,824
Crime Control and Public Safety	\$ 33,689	\$ 23,540	\$ 74,300	\$ 18,880	\$ 73,083	\$ 34,906
Total - Public Safety, Correction and Regulation	\$ 59,498	\$ 26,106	\$ 94,695	\$ 21,565	\$ 86,085	\$ 68,108
Total Nonreverting	\$ 947,794	\$ 1,144,342	\$ 8,315,311	\$ 1,233,988	\$ 8,487,783	\$ 775,322

GLOSSARY

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

GASB Statement No. 54 – Effective for the year ending June 30, 2011, state and local governments were required to implement GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. A primary objective of GASB Statement No. 54 was to enhance the usefulness of fund balance information by clarifying the existing governmental fund type definitions. Visit <http://www.gasb.org/st/index.html> for more information.

Job Development Incentive Grants Reserve (G.S. 143C-9-6) – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

One NC Fund Reserve (House Bill 1473, Section 13.1, Session Law 2007-323) – Established by the Office of State Budget and Management to satisfy obligations of the One North Carolina Fund as they become due during fiscal year 2003-04. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Article 5) – Taxes collected and payable to cities and counties for taxes on telecommunication and video programming services and the sales of modular homes (monthly).

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the state Scrap Tire Disposal Account (22%), and the state Solid Waste Management Trust Fund (8%).

Senate Bill 109 Reserve (Senate Bill 109, Session Law 2011-15) – Requires the governor to cut spending for the current fiscal year by taking all actions necessary to reduce General Fund expenditures for the remainder of the 2010-2011 fiscal year and by identifying available funds in non-General Fund accounts for transfer to the General Fund on June 30, 2011. The Director of the Budget shall increase General Fund availability by the sum of \$537.7 million.

Tax and Non-Tax Revenues – presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%), the state White Goods Management Account (20%), and the state Solid Waste Management Trust Fund (8%).