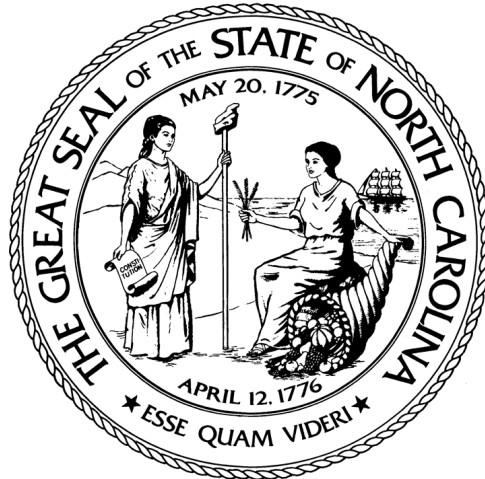




FIDUCIARY FUNDS

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PRIVATE PURPOSE TRUST FUNDS

Private purpose trust funds account for and report resources held in trust in which the principal and income benefit individuals, private organizations, or other governments.

The following activities are included in the private purpose trust funds:

Deposits of Insurance Carriers Fund
Administrative Office of the Courts Trust Fund

**COMBINING STATEMENT OF FIDUCIARY NET POSITION
PRIVATE PURPOSE TRUST FUNDS**

June 30, 2023

*Exhibit F-1**(Dollars In Thousands)*

	<u>Deposits of Insurance Carriers Fund</u>	<u>Administrative Office of the Courts Trust Fund</u>	<u>Total</u>
Assets			
Cash and cash equivalents	\$ 85	\$ 168,220	\$ 168,305
Investments:			
Certificates of deposit	-	41,830	41,830
Securities lending collateral	2	-	2
Sureties	860,096	-	860,096
Total Assets	<u>860,183</u>	<u>210,050</u>	<u>1,070,233</u>
Liabilities			
Obligations under securities lending	<u>2</u>	<u>-</u>	<u>2</u>
Net Position			
Restricted for:			
Individuals, organizations, and other governments	860,181	210,050	1,070,231
Total Net Position	<u>\$ 860,181</u>	<u>\$ 210,050</u>	<u>\$ 1,070,231</u>

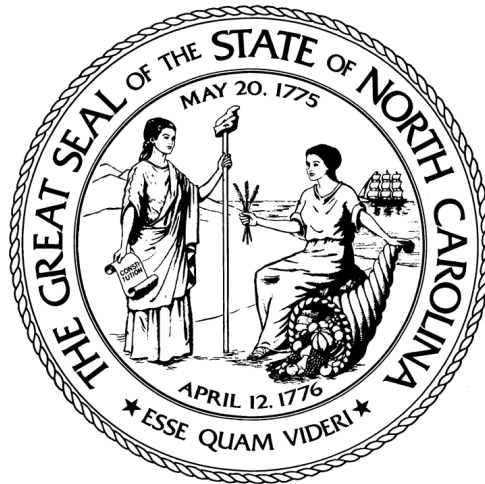
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
PRIVATE PURPOSE TRUST FUNDS

For the Fiscal Year Ended June 30, 2023

*Exhibit F-2**(Dollars In Thousands)*

	<u>Deposits of Insurance Carriers Fund</u>	<u>Administrative Office of the Courts Trust Fund</u>	<u>Total</u>
Additions			
Contributions:			
Trustee deposits	\$ 39,051	\$ 174,319	\$ 213,370
Investment Income:			
Investment earnings	<u>2</u>	<u>174</u>	<u>176</u>
Net investment income	<u>2</u>	<u>174</u>	<u>176</u>
Total Additions	<u>39,053</u>	<u>174,493</u>	<u>213,546</u>
Deductions			
Payments in accordance with trust arrangements	<u>2,913</u>	<u>156,586</u>	<u>159,499</u>
Change in net position	<u>36,140</u>	<u>17,907</u>	<u>54,047</u>
Net position — July 1	<u>824,041</u>	<u>192,143</u>	<u>1,016,184</u>
Net position — June 30	<u>\$ 860,181</u>	<u>\$ 210,050</u>	<u>\$ 1,070,231</u>

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CUSTODIAL FUNDS

Custodial funds account for and report resources held by the State in a purely custodial capacity for individuals, private organizations, or other governments.

The following activities are included in the custodial funds:

- External Equity Index Investment Account
- External Investment Pool
- External Bond Index Investment Pool
- Local Sales Tax Collections
- Clerks of Court
- Insurers in Receivership
- Vehicle Property Tax Collections
- Swain County Settlement
- Local Fiscal Recovery
- Departmental Funds

**COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS**

June 30, 2023

(Dollars In Thousands)

	External Investment Pools and Investment Account			
	External Equity Index Investment Account	External Investment Pool	External Bond Index Investment Pool	Total External Investment Pools and Investment Account
Assets				
Cash and cash equivalents	\$ -	\$ 5,188	\$ -	\$ 5,188
Investments:				
Corporate bonds	-	-	-	-
Corporate stocks	-	-	-	-
Certificates of deposit	-	-	-	-
State Treasurer investment pool	667,621	970,855	248,774	1,887,250
Securities lending collateral	198	17,346	-	17,544
Receivables:				
Taxes receivable	-	-	-	-
Accounts receivable	-	-	-	-
Intergovernmental receivable	-	-	-	-
Interest receivable	-	3,967	-	3,967
Due from other funds	-	-	-	-
Sureties	-	-	-	-
Capital assets-nondepreciable	-	-	-	-
Total Assets	\$ 667,819	\$ 997,356	\$ 248,774	\$ 1,913,949
Liabilities				
Accounts payable and accrued liabilities:				
Accounts payable	\$ -	\$ 617	\$ -	\$ 617
Intergovernmental payable	-	-	-	-
Obligations under securities lending	198	17,346	-	17,544
Deposits payable	-	-	-	-
Funds held for others	-	-	-	-
Total Liabilities	\$ 198	\$ 17,963	\$ -	\$ 18,161
Net Position				
Restricted for:				
Pool participants	-	979,393	248,774	1,228,167
Individuals, organizations, and other governments	667,621	-	-	667,621
Total Net Position	\$ 667,621	\$ 979,393	\$ 248,774	\$ 1,895,788

Other Custodial Funds

Local Sales Tax Collections	Clerks of Court	Insurers in Receivership	Vehicle Property Tax Collections	Swain County Settlement	Local Fiscal Recovery	Departmental Funds	Total Other Custodial Funds	Total Custodial Funds
\$ 894,655	\$ 220,240	\$ 86,012	\$ 116,140	\$ 53,160	\$ 442	\$ 52,650	\$ 1,423,299	\$ 1,428,487
-	-	20,083	-	-	-	-	20,083	20,083
-	-	7	-	-	-	-	7	7
-	-	-	-	-	-	400	400	400
-	-	-	-	-	-	-	-	1,887,250
-	-	-	2,048	-	8	402	2,458	20,002
288,000	-	-	-	-	-	-	288,000	288,000
-	430	69,512	-	-	-	392	70,334	70,334
-	-	-	-	1	-	1	2	2
-	-	222	266	151	1	25	665	4,632
38,159	-	-	-	-	-	-	38,159	38,159
-	25,594	-	-	-	-	-	25,594	25,594
-	-	69	-	-	-	-	69	69
<u>\$ 1,220,814</u>	<u>\$ 246,264</u>	<u>\$ 175,905</u>	<u>\$ 118,454</u>	<u>\$ 53,312</u>	<u>\$ 451</u>	<u>\$ 53,870</u>	<u>\$ 1,869,070</u>	<u>\$ 3,783,019</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	1,002	1,002	1,619
1,220,814	5,069	-	116,192	-	-	321	1,342,396	1,342,396
-	-	-	2,048	-	8	402	2,458	20,002
-	-	-	-	-	-	275	275	275
-	50,353	-	-	-	-	1,427	51,780	51,780
<u>\$ 1,220,814</u>	<u>\$ 55,422</u>	<u>\$ -</u>	<u>\$ 118,240</u>	<u>\$ -</u>	<u>\$ 8</u>	<u>\$ 3,427</u>	<u>\$ 1,397,911</u>	<u>\$ 1,416,072</u>
-	-	-	-	-	-	-	-	1,228,167
-	190,842	175,905	214	53,312	443	50,443	471,159	1,138,780
<u>\$ -</u>	<u>\$ 190,842</u>	<u>\$ 175,905</u>	<u>\$ 214</u>	<u>\$ 53,312</u>	<u>\$ 443</u>	<u>\$ 50,443</u>	<u>\$ 471,159</u>	<u>\$ 2,366,947</u>

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION CUSTODIAL FUNDS

For the Fiscal Year Ended June 30, 2023

(Dollars In Thousands)

	External Investment Pools and Investment Account			
	External Equity Index Investment Account	External Investment Pool	External Bond Index Investment Pool	Total External Investment Pools and Investment Account
Additions				
Investment Income:				
Investment earnings (loss)	\$ 85,816	\$ 23,923	\$ (2,797)	\$ 106,942
Less investment expenses	(99)	(1,045)	(54)	(1,198)
Net investment income (loss)	85,717	22,878	(2,851)	105,744
Pool share transactions:				
Reinvestment of distributions	85,736	22,878	(2,822)	105,792
Net share purchases/(redemptions)	118,254	(80,349)	56,051	93,956
Net pool share transactions	203,990	(57,471)	53,229	199,748
Property tax collections for local governments	-	-	-	-
Sales and use tax collections for local governments	-	-	-	-
Participant deposits	-	-	-	-
Child support deposits	-	-	-	-
Other additions:				
Sales and services	-	-	-	-
Total Additions	289,707	(34,593)	50,378	305,492
Deductions				
Distributions paid and payable	85,736	22,878	(2,822)	105,792
Payments of property tax to local governments	-	-	-	-
Payments of sales and use tax to local governments	-	-	-	-
Payments in accordance with custodial arrangements	-	-	-	-
Payments in accordance with child support agreements	-	-	-	-
Payments of grants to local governments	-	-	-	-
Payments of refunds to grantors	-	-	-	-
Administrative expenses	-	-	-	-
Total deductions	85,736	22,878	(2,822)	105,792
Change in net position	203,971	(57,471)	53,200	199,700
Net position — July 1, as restated (Note 23)	463,650	1,036,864	195,574	1,696,088
Net position — June 30	\$ 667,621	\$ 979,393	\$ 248,774	\$ 1,895,788

Exhibit F-4

Other Custodial Funds

Local Sales Tax Collections	Clerks of Court	Insurers in Receivership	Vehicle Property Tax Collections	Swain County Settlement	Local Fiscal Recovery	Departmental Funds	Total Other Custodial Funds	Total Custodial Funds
\$ -	\$ -	\$ -	\$ 86	\$ 1,174	287	\$ 251	\$ 1,798	\$ 108,740
-	-	-	(86)	(5)	(13)	(18)	(122)	(1,320)
-	-	-	-	1,169	274	233	1,676	107,420
-	-	-	-	-	-	-	-	105,792
-	-	-	-	-	-	-	-	93,956
-	-	-	-	-	-	-	-	199,748
-	-	-	1,259,364	-	-	-	1,259,364	1,259,364
5,391,747	-	-	-	-	-	-	5,391,747	5,391,747
-	659,810	1,850	-	-	-	107,312	768,972	768,972
-	-	-	-	-	-	694,893	694,893	694,893
-	-	-	-	-	-	28	28	28
5,391,747	659,810	1,850	1,259,364	1,169	274	802,466	8,116,680	8,422,172
-	-	-	-	-	-	-	-	105,792
-	-	-	1,259,122	-	-	-	1,259,122	1,259,122
5,391,747	-	-	-	-	-	-	5,391,747	5,391,747
-	684,987	16,104	-	-	-	104,154	805,245	805,245
-	-	-	-	-	-	697,484	697,484	697,484
-	-	-	-	-	343,228	-	343,228	343,228
-	-	-	-	-	9,464	-	9,464	9,464
-	-	153,748	-	-	-	656	154,404	154,404
5,391,747	684,987	169,852	1,259,122	-	352,692	802,294	8,660,694	8,766,486
-	(25,177)	(168,002)	242	1,169	(352,418)	172	(544,014)	(344,314)
-	216,019	343,907	(28)	52,143	352,861	50,271	1,015,173	2,711,261
\$ -	\$ 190,842	\$ 175,905	\$ 214	\$ 53,312	\$ 443	\$ 50,443	\$ 471,159	\$ 2,366,947