



AGENDA

OSC Governmental Accounting and Auditing Update

May 18 - 19, 2022

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- 8:10 – 8:15 Call to Order – Michael Euliss, Office of the State Controller,
Communications/Government Relations/Training Director
- 8:15 – 8:25 Opening Remarks – Dr. Linda Combs, State Controller
- Accounting and Governmental Accounting Standards Board (GASB) Update**
- 8:25 – 8:50 What’s Going on Out There? – A Current Events Look at the Accounting Profession
- 8:50 – 9:00 The Elephant in the Room – GASB 98, *The Annual Comprehensive Financial Report*
- 9:00 – 9:10 GASB Statement 93, *Replacement of Interbank Offered Rates*
- 9:10 – 10:00 GASB Statement 84, *Fiduciary Activities*, and GASB 97 – Implementation Realities
- 10:00 – 10:15 Break
- 10:15 – 11:15 GASB Statement 87, *Leases* – Implementation Realities
- 11:15 – 11:25 Break
- 11:25 – 11:50 GASB 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, and GASB 96, *Subscription-Based Information Technology Arrangements*
- 11:50 – 12:00 GASB 91, *Conduit Debt Obligations*
- Closing Remarks – Michael Euliss, Office of the State Controller



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Auditing Standards and GASB Update

8:15 – 8:40 The Weirdest Audit Year Ever

8:40 – 9:30 New Auditing Standards, Statements on Auditing Standards 134 – 140, 142-143

9:30 – 9:45 Break

9:45 – 10:10 GASB Reporting Model – Exposure Draft

10:10 – 10:35 GASB Revenue and Expense Recognition – Preliminary Views

10:35 – 10:45 Break

10:45 – 11:00 GASB (Notes to Financial Statements) – Concept Statement – Exposure Draft

11:00 – 11:10 GASB's Technical Agenda and Soon to be Issued Standards

11:10 – 12:00 Fraud, Fraud, and More Fraud

Closing Remarks – Michael Euliss, Office of the State Controller

Upcoming Training Dates:

July 12, 2022 - 2022 Professional Ethics and Conduct Webcast