

Governmental Accounting and Financial Reporting Update
Continuing Professional Education
North Carolina Office of the State Controller

Date: May 17, 2013
8:15 a.m. to 4:40 p.m.

Location: The McKimmon Conference and Training Center
N.C. State University
1101 Gorman Street
Raleigh, N.C. 27606

Objective: To provide an update of recent pronouncements and projects of the Governmental Accounting Standards Board (GASB) that will impact the State financial reporting entity.

Content: GASB Update
Effective Fiscal Year 2012-13

- Statement 60 – Service Concession Arrangements
- Statement 61 – The Financial Reporting Entity: Omnibus
- Statement 62 – Codification of Private-Sector Legacy Guidance
- Statement 63 – Deferred Outflows/Inflows of Resources and Net Position

Other Recent Statements

- Statement 65 – Items Previously Reported as Assets and Liabilities
- Statement 66 – Technical Corrections—2012
- Statement 67 – Financial Reporting for Pension Plans
- Statement 68 – Accounting and Financial Reporting for Pensions
- Statement 69 – Government Combinations and Disposals of Operations

Other Agenda Projects

Instructor: G. Robert Smith, Jr. (Smitty), PhD, CPA, CGFM, Chair of the Department of Accounting, Middle Tennessee State University

CPE Credit Offered: 8 hours

Materials: Will be available in advance on the OSC web page

Teaching Method: Lecture

Lunch: 12:00 p.m. - 1:00 p.m.

Prerequisites: Employed by a State agency or institution that is part of the State financial reporting entity (i.e., an entity included in the State's Comprehensive Annual Financial Report)

Advance Preparation: None

Level: Basic

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