



AGENDA

Governmental Accounting and Auditing Update

May 17, 2016

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|--|---|-------|--|
| 8:15 | – | 8:20 | Call to Order – Elizabeth Colcord, Office of the State Controller, Accounting and Financial Reporting Manager |
| 8:20 | – | 8:30 | Opening Remarks – Dr. Linda Combs, State Controller
Introductions – Elizabeth Colcord, Office of the State Controller |
| <u>Accounting Standards Update</u> (Gerry Boaz, Tennessee Division of State Audit and Jerry Durham, Tennessee Division of Local Government Audit) | | | |
| 8:30 | – | 8:55 | A Look Into GASB’s Crystal Ball (Overview of Potential Future Topics) |
| 8:55 | – | 9:45 | GASB Statement 72 – Fair Value Measurement and Application |
| 9:45 | – | 10:10 | GASB Statement 76 – GAAP Hierarchy |
| 10:10 | – | 10:30 | Break |
| 10:30 | – | 10:55 | GASB Statement 79 – Certain External Investment Pools and Pool Participants |
| 10:55 | – | 11:35 | Been There, Done That! What’s Next? (A Pensions Update, GASB Statements 73, 78, and 82) |
| 11:35 | – | 12:00 | OPEB – Just Like Pensions but Not! (GASB Statements 74 and 75) |
| 12:00 | – | 1:00 | Lunch |
| 1:00 | – | 1:25 | GASB Statement 77 – Tax Abatement Disclosures |
| 1:25 | – | 1:50 | GASB Statement 80 – Blending Requirements for Certain Component Units |
| 1:50 | – | 2:15 | GASB Statement 81 – Irrevocable Split-Interest Agreements |
| 2:15 | – | 2:40 | There’s More?? GASB’s Technical Agenda (Leases, Fiduciary Responsibilities, Asset Retirement Obligations, etc.) |
| 2:40 | – | 3:00 | Break |
| 3:00 | – | 3:50 | There’s More?? GASB’s Technical Agenda, continued |
| <u>New Auditing Standards</u> (Gerry Boaz, Tennessee Division of State Audit and Jerry Durham, Tennessee Division of Local Government Audit) | | | |
| 3:50 | – | 4:40 | Auditing Update – SAS 128, 129, 130, 131, and ASB’s Technical Agenda |
| 4:40 | – | 4:45 | Elizabeth Colcord, Office of the State Controller |

Upcoming Training Dates:

July 12, 2016 – 2016 Professional Ethics and Conduct Webcast (Nov. 9, 2016 Alternate Date)

December 13, 2016 – 2016 OSC Financial Conference