



State of North Carolina
Office of the State Controller

General Fund Monthly Financial Report

Winter Sunrise - Fuquay-Varina NC
Claire Ennis - OSC

January 2022



State of North Carolina Office of the State Controller

**LINDA COMBS
STATE CONTROLLER**

February 9, 2022

Enclosed is the General Fund Monthly Financial Report for the period ended January 31, 2022 of the 2022 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you with the most reliable and timely financial information possible.

Sincerely,

The seal of the Office of the State Controller of North Carolina is a large, circular emblem in the background. It features a central figure holding a scale and a sword, surrounded by the text "OFFICE OF THE STATE CONTROLLER OF THE STATE OF NORTH CAROLINA". The date "MAY 20, 1775" is at the top and "APRIL 12, 1776" is at the bottom. The motto "ESSE QUAM VIDERI" is written across the bottom, flanked by two stars. Below the seal, the words "Integrity • Accountability" are written in a large, serif font.

INTRODUCTION

The General Fund Monthly Financial Report presents revenues, receipts, appropriated expenditures, and disbursements on a cash basis generally in the month when cash is received, or cash is disbursed. Departmental budgeted and actual expenditure amounts for reverting activities are reported net of budgeted and actual receipts respectively and are referred to herein as appropriation expenditures. For non-reverting activities, departmental receipts and disbursements are reported gross of any refunds. The North Carolina Financial System (NCFS) is operated by the Office of the State Controller and is the source for the amounts presented in this report.



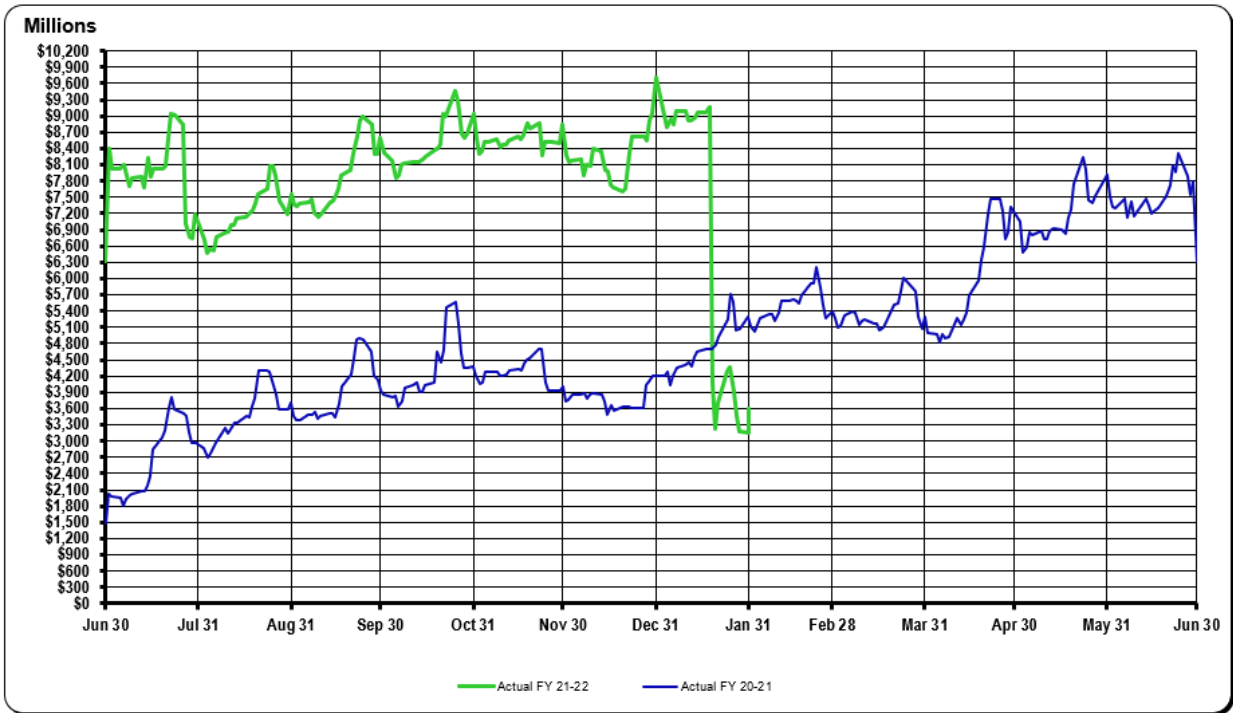
North Carolina Financial System
Office of State Controller
General Fund – Reverting and Non-Reverting
Schedule of Assets, Liabilities and Fund Balance

January 31, 2022

Expressed in Millions

Assets		Liabilities and Fund Balance	
Deposits with State Treasurer:		Liabilities	
Cash and Investments	\$ 18,841.2	Beverage Tax	\$ 16.8
		Sales & Use Tax	420.3
		Scrap Tire Disposal Tax	4.4
		Solid Waste Disposal Tax	5.4
		White Goods Tax	1.1
		Total Liabilities	\$ 448.0
		Fund Balance	
		Reserved:	
		American Recovery Plan Act Reserve	\$ -
		Carry Forward Reserve	315.6
		Coronavirus Capital Projects Reserve	-
		Coronavirus Relief Reserve	-
		Earthquake Disaster Recovery Reserve	-
		Economic Development Project Reserve	338.0
		Hurricane Florence Disaster Recovery Reserve	82.6
		Information Technology Reserve	102.2
		Local Fiscal Recovery Reserve-ARPA	-
		Local Govt Coronavirus Relief Reserve	-
		Medicaid Contingency Reserve	175.4
		Medicaid Transformation Reserve	63.9
		NC GREAT Reserve	15.0
		Opioid Abatement Reserve	-
		Repairs and Renovations Reserve	-
		SCIF General Fund Reserve	-
		Savings Reserve	3,116.0
		State Emergency Response/Disaster Reserve	20.9
		Unfunded Liability Solvency Reserve	43.3
		Wilmington Harbor Enhancements Reserve	283.8
		Non-Reverting Departmental Funds	10,238.9
		Total Reserved	\$ 14,795.6
		Unreserved:	
		Fund Balance - July 1, 2021	\$ 6,313.1
		Transfer to Reserves	(6,335.6)
		Transfer to Non-reserved Funds	-
		Excess of Receipts over (under) Disbursements	3,620.1
		Total Unreserved	\$ 3,597.6
		Total Fund Balance	\$ 18,393.2
Total Assets	\$ 18,841.2	Total Liabilities and Fund Balance	\$ 18,841.2

General Fund Unreserved Fund Balance (Budgetary Basis)





North Carolina Financial System
Office of State Controller
General Fund – Reverting and Non-Reverting
Reserved and Unreserved Fund Balance
Fiscal Year-to-Date January 31, 2022 and January 31, 2021

Expressed in Millions

Fund Balance	FY 2022	FY 2021	Change	% Change
Reserved:				
American Recovery Plan Act Reserve	\$ -	\$ -	\$ -	-
Carry Forward Reserve	315.6	155.0	160.6	103.6%
Coronavirus Capital Projects Reserve	-	-	-	-
Coronavirus Relief Reserve	-	9.5	(9.5)	(100.0%)
Earthquake Disaster Recovery Reserve	-	15.3	(15.3)	(100.0%)
Economic Development Project Reserve	338.0	-	338.0	100.0%
Hurricane Florence Disaster Recovery Reserve	82.6	99.3	(16.7)	(16.8%)
Information Technology Reserve	102.2	-	102.2	100.0%
Local Fiscal Recovery Reserve-ARPA	-	-	-	-
Local Govt Coronavirus Relief Reserve	-	0.3	(0.3)	(100.0%)
Medicaid Contingency Reserve	175.4	50.4	125.0	248.0%
Medicaid Transformation Reserve	63.9	300.5	(236.6)	(78.7%)
NC GREAT Reserve	15.0	-	15.0	100.0%
Opioid Abatement Reserve	-	-	-	-
Repairs and Renovations Reserve	-	-	-	-
SCIF General Fund Reserve	-	-	-	-
Savings Reserve	3,116.0	1,104.3	2,011.7	182.2%
State Emergency Response/Disaster Reserve	20.9	70.0	(49.1)	(70.1%)
Unfunded Liability Solvency Reserve	43.3	-	43.3	100.0%
Wilmington Harbor Enhancements Reserve	283.8	-	283.8	100.0%
Non-Reverting Departmental Funds	10,238.9	2,723.5	7,515.4	275.9%
Total Reserved	\$ 14,795.6	\$ 4,528.1	\$ 10,267.5	101.4%
Unreserved:				
Fund Balance - July 01	\$ 6,313.1	\$ 1,471.1	\$ 4,842.0	329.1%
Transfers to Reserves	(6,335.6)	(15.0)	(6,320.6)	42,137.3%
Transfer to Non-reserved Funds	-	-	-	-
Excess of Revenues Over (Under) Appropriation Expenditures	3,620.1	3,824.3	(204.2)	(5.3%)
Total Unreserved	\$ 3,597.6	\$ 5,280.4	\$ (1,682.8)	(31.9%)
Total Fund Balance	\$ 18,393.2	\$ 9,808.5	\$ 8,584.7	87.5%



North Carolina Financial System
Office of State Controller
General Fund Reverting – Schedule of Operations
Monthly & Fiscal Year-To-Date as of January 31, 2022
Expressed in Millions

							Percent of Budget Realized/Expended YTD	
	January		Year-To-Date		Budget		Year-To-Date	
	FY 2022	FY 2021	FY 2022	FY 2021	FY 2022	FY 2021	FY 2022	FY 2021
Beg. Unreserved Fund Balance	\$ 9,702.4	\$ 4,205.9	\$ 6,313.1	\$ 1,471.1	\$ 6,313.1	\$ 1,471.1		
Transfer to Reserves	-	-	-	(15.0)	-	-		
Transfer to Non-reserved Funds	-	-	-	-	-	-		
Total	\$ 9,702.4	\$ 4,205.9	\$ 6,313.1	\$ 1,456.1	\$ 6,313.1	\$ 1,471.1		
Revenues								
Non-Tax Revenue								
Disproportionate Share	\$ -	\$ -	\$ 115.4	\$ 139.0	\$ 146.7	\$ 177.6	78.7%	78.3%
Highway Fund Transfer In	-	-	-	-	-	-	-	-
Insurance-Nontax	15.1	2.6	39.3	14.3	100.5	83.1	39.1%	17.2%
Judicial Fees	13.9	11.7	114.5	94.0	216.6	150.6	52.9%	62.4%
Master Settlement Agreement	-	-	22.8	-	139.4	129.5	16.4%	0.0%
Other	46.4	45.0	107.0	109.5	220.3	207.2	48.6%	52.8%
Treasurer Investments	3.5	1.8	9.5	14.9	29.6	24.3	32.1%	61.3%
Total Non-Tax Revenue	\$ 78.9	\$ 61.1	\$ 408.5	\$ 371.7	\$ 853.1	\$ 772.3	47.9%	48.1%
Tax Revenues								
Beverage	\$ 57.9	\$ 41.6	\$ 322.4	\$ 292.7	\$ 453.3	\$ 498.2	71.1%	58.8%
Corporate Income	66.7	119.2	556.6	583.8	1,119.9	1,037.2	49.7%	56.3%
Estate	-	(6.9)	0.2	-	-	-	-	-
Franchise	16.8	27.8	432.9	436.8	840.0	808.2	51.5%	54.0%
Freight Car Lines	-	-	-	-	-	-	-	-
Gift	-	-	-	-	-	-	-	-
Individual Income	1,567.0	1,444.6	8,801.3	8,565.9	14,312.3	14,821.6	61.5%	57.8%
Insurance	13.6	13.6	218.9	222.8	809.4	640.0	27.0%	34.8%
Mill Machinery	-	0.1	0.7	0.9	0.1	0.9	700.0%	100.0%
Other	-	-	-	-	0.4	0.4	0.0%	0.0%
Piped Natural Gas	-	-	-	-	-	-	-	-
Privilege License	6.3	4.2	25.5	24.8	39.3	37.1	64.9%	66.8%
Real Estate Conveyance Excise	17.1	12.4	93.5	65.2	103.2	95.3	90.6%	68.4%
Sales and Use	1,060.4	906.6	6,658.0	5,372.3	9,611.3	8,623.7	69.3%	62.3%
Scrap Tire Disposal	(2.3)	(0.1)	5.9	5.7	6.3	6.0	93.7%	95.0%
Soft Drinks Tax - Inactive	-	-	-	-	-	-	-	-
Solid Waste	(2.7)	(2.6)	4.3	4.1	3.0	2.9	143.3%	141.4%
Tobacco	21.5	21.6	152.7	153.3	258.3	255.7	59.1%	60.0%
White Goods Disposal	(0.4)	-	2.5	2.5	3.5	3.1	71.4%	80.6%

Total Tax Revenues	\$ 2,821.9	\$ 2,582.1	\$ 17,275.4	\$ 15,730.8	\$ 27,560.3	\$ 26,830.3	62.7%	58.6%
Total Revenues	\$ 2,900.8	\$ 2,643.2	\$ 17,683.9	\$ 16,102.5	\$ 28,413.4	\$ 27,602.6	62.2%	58.3%
Total Availability	\$ 12,603.2	\$ 6,849.1	\$ 23,997.0	\$ 17,558.6	\$ 34,726.5	\$ 29,073.7	69.1%	60.4%
Appropriation Expenditures								
Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Current Operations	2,670.0	1,568.7	13,930.1	12,137.4	26,028.2	23,764.9	53.5%	51.1%
Debt Service	-	-	133.7	140.8	-	722.6	-	19.5%
Total Appropriation Expenditures	\$ 2,670.0	\$ 1,568.7	\$ 14,063.8	\$ 12,278.2	\$ 26,028.2	\$ 24,487.5	54.0%	50.1%
Unreserved Fund Balance – Before Statutory Reservations	\$ 9,933.2	\$ 5,280.4	\$ 9,933.2	\$ 5,280.4	\$ 8,698.3	\$ 4,586.2		
Reserved								
American Recovery Plan Act Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Carry Forward Reserve	-	-	-	-	-	-		
Coronavirus Capital Projects Reserve	-	-	-	-	-	-		
Coronavirus Relief Reserve	-	-	-	-	-	-		
Earthquake Disaster Recovery Reserve	-	-	-	-	-	-		
Economic Development Project Reserve	(338.0)	-	(338.0)	-	-	-		
Hurricane Florence Disaster Recovery Reserve	-	-	-	-	-	-		
Information Technology Reserve	(109.7)	-	(109.7)	-	-	-		
Local Fiscal Recovery Reserve-ARPA	-	-	-	-	-	-		
Local Govt Coronavirus Relief Reserve	-	-	-	-	-	-		
Medicaid Contingency Reserve	(125.0)	-	(125.0)	-	-	-		
Medicaid Transformation Reserve	(215.8)	-	(215.8)	-	-	-		
NC GREAT Reserve	(15.0)	-	(15.0)	-	-	-		
Opioid Abatement Reserve	-	-	-	-	-	-		
Repairs and Renovations Reserve	-	-	-	-	-	-		
SCIF General Fund Reserve	(3,649.3)	-	(3,649.3)	-	-	-		
Savings Reserve	(1,134.0)	-	(1,134.0)	-	-	-		
State Emergency Response/Disaster Reserve	(425.0)	-	(425.0)	-	-	-		
Unfunded Liability Solvency Reserve	(40.0)	-	(40.0)	-	-	-		
Wilmington Harbor Enhancements Reserve	(283.8)	-	(283.8)	-	-	-		
Unreserved Fund Balance	\$ 3,597.6	\$ 5,280.4	\$ 3,597.6	\$ 5,280.4	\$ 8,698.3	\$ 4,586.2		



North Carolina Financial System

Office of State Controller

General Fund Reverting Net Tax and Non-Tax Revenues

Monthly & Fiscal Year-To-Date as of January 31, 2022 and January 31, 2021

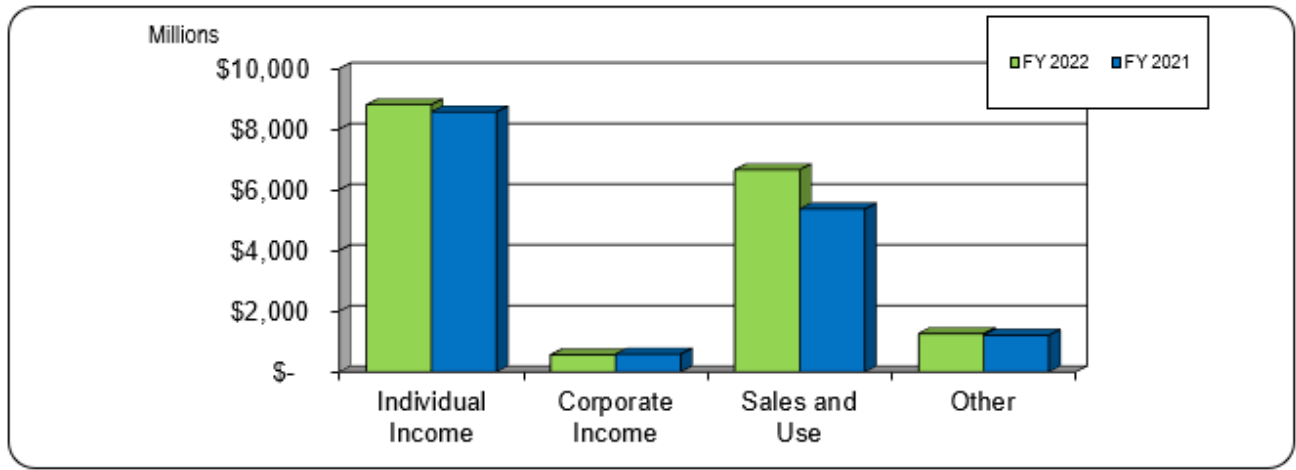
Expressed in Millions

	January				Year-To-Date Through January			
	FY 2022	FY 2021	Change	Percent of Change	FY 2022	FY 2021	Change	Percent of Change
Tax Revenues								
Beverage	\$ 57.9	\$ 41.6	\$ 16.3	39.2%	\$ 322.4	\$ 292.7	\$ 29.7	10.1%
Corporate Income	66.7	119.2	(52.5)	(44.0%)	556.6	583.8	(27.2)	(4.7%)
Estate	-	(6.9)	6.9	(100.0%)	0.2	-	0.2	-
Franchise	16.8	27.8	(11.0)	(39.6%)	432.9	436.8	(3.9)	(0.9%)
Freight Car Lines	-	-	-	-	-	-	-	-
Gift	-	-	-	-	-	-	-	-
Individual Income	1,567.0	1,444.6	122.4	8.5%	8,801.3	8,565.9	235.4	2.7%
Insurance	13.6	13.6	-	0.0%	218.9	222.8	(3.9)	(1.8%)
Mill Machinery	-	0.1	(0.1)	(100.0%)	0.7	0.9	(0.2)	(22.2%)
Other	-	-	-	-	-	-	-	-
Piped Natural Gas	-	-	-	-	-	-	-	-
Privilege License	6.3	4.2	2.1	50.0%	25.5	24.8	0.7	2.8%
Real Estate Conveyance Excise	17.1	12.4	4.7	37.9%	93.5	65.2	28.3	43.4%
Sales and Use	1,060.4	906.6	153.8	17.0%	6,658.0	5,372.3	1,285.7	23.9%
Scrap Tire Disposal	(2.3)	(0.1)	(2.2)	2,200.0%	5.9	5.7	0.2	3.5%
Soft Drinks Tax - Inactive	-	-	-	-	-	-	-	-
Solid Waste	(2.7)	(2.6)	(0.1)	3.8%	4.3	4.1	0.2	4.9%
Tobacco	21.5	21.6	(0.1)	(0.5%)	152.7	153.3	(0.6)	(0.4%)
White Goods Disposal	(0.4)	-	(0.4)	-	2.5	2.5	-	0.0%
Total Tax Revenues	\$ 2,821.9	\$ 2,582.1	\$ 239.8	9.3%	\$ 17,275.4	\$ 15,730.8	\$ 1,544.6	9.8%
Non-Tax Revenue								
Disproportionate Share	\$ -	\$ -	\$ -	-	\$ 115.4	\$ 139.0	\$ (23.6)	(17.0%)
Highway Fund Transfer In	-	-	-	-	-	-	-	-
Insurance-Nontax	15.1	2.6	12.5	480.8%	39.3	14.3	25.0	174.8%
Judicial Fees	13.9	11.7	2.2	18.8%	114.5	94.0	20.5	21.8%
Master Settlement Agreement	-	-	-	-	22.8	-	22.8	-
Other	46.4	45.0	1.4	3.1%	107.0	109.5	(2.5)	(2.3%)
Treasurer Investments	3.5	1.8	1.7	94.4%	9.5	14.9	(5.4)	(36.2%)
Total Non-Tax Revenue	\$ 78.9	\$ 61.1	\$ 17.8	29.1%	\$ 408.5	\$ 371.7	\$ 36.8	9.9%
Total Tax and Non-Tax Revenue	\$ 2,900.8	\$ 2,643.2	\$ 257.6	9.7%	\$ 17,683.9	\$ 16,102.5	\$ 1,581.4	9.8%

GENERAL FUND – REVERTING

ACTUAL TAX REVENUES

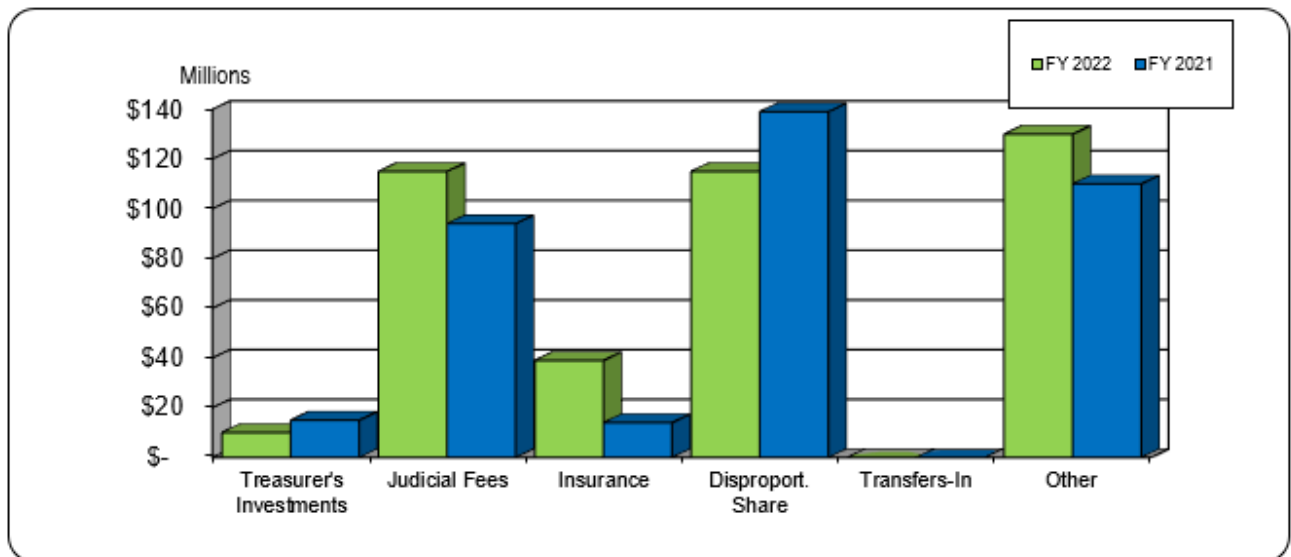
FISCAL YEAR-TO-DATE JANUARY 31, 2022 AND JANUARY 31, 2021



GENERAL FUND – REVERTING

ACTUAL NON-TAX REVENUES

FISCAL YEAR-TO-DATE JANUARY 31, 2022 AND JANUARY 31, 2021





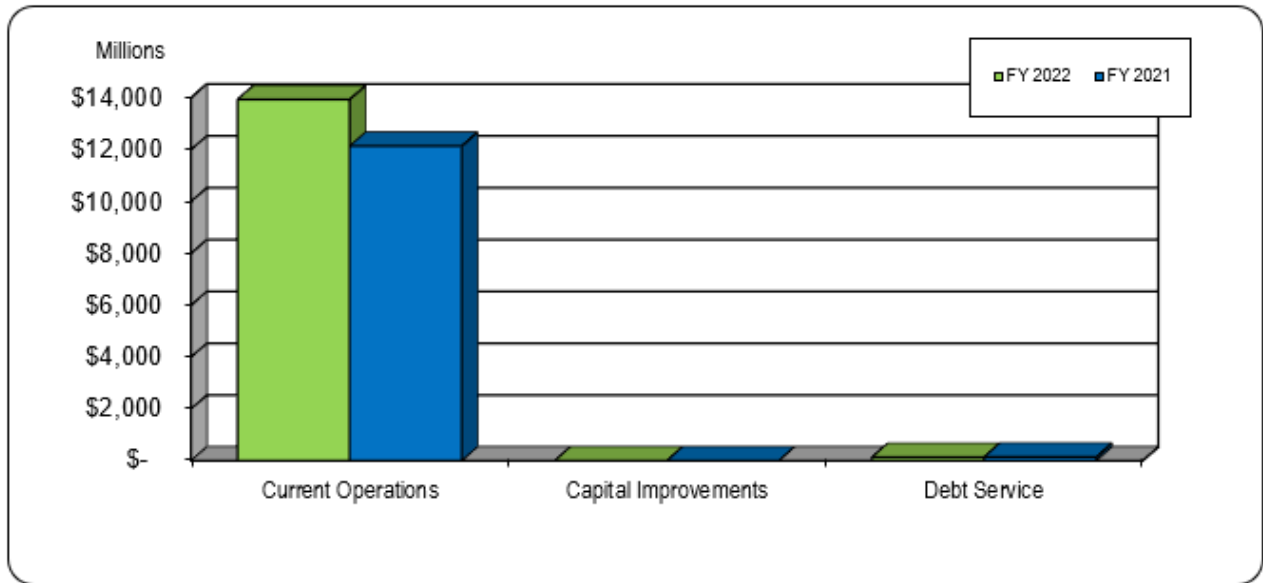
North Carolina Financial System
Office of State Controller
General Fund - Reverting
Appropriation Expenditures

Fiscal Year-to-Date January 31, 2022 and January 31, 2021

Expressed in Millions

	Appropriation Expenditures		Change	Percent Change	Percent of Total Appropriation Expenditures	
	FY 2022	FY 2021			FY 2022	FY 2021
Capital Improvements						
Funded by General Fund	\$ -	\$ -	\$ -	-	-	-
Total Capital Improvements	\$ -	\$ -	\$ -	-	-	-
Current Operations						
Agriculture	\$ 67.6	\$ 61.0	\$ 6.6	10.8%	0.5%	0.5%
Economic Development	133.5	73.4	60.1	81.9%	0.9%	0.6%
Education	8,440.2	7,525.7	914.5	12.2%	60.0%	61.3%
Environment & Natural Resources	153.4	173.7	(20.3)	(11.7%)	1.1%	1.4%
General Government	282.5	241.6	40.9	16.9%	2.0%	2.0%
Health and Human Services	3,042.6	2,691.2	351.4	13.1%	21.6%	21.9%
Operating Reserves/Rounding	-	133.4	(133.4)	(100.0%)	0.0%	1.1%
Public Safety, Correction, and Regulation	1,810.3	1,237.4	572.9	46.3%	12.9%	10.1%
Total Current Operations	\$ 13,930.1	\$ 12,137.4	\$ 1,792.7	14.8%	99.0%	98.9%
Debt Service						
Debt Service	\$ 133.7	\$ 140.8	\$ (7.1)	(5.0%)	1.0%	1.1%
Total Debt Service	\$ 133.7	\$ 140.8	\$ (7.1)	(5.0%)	1.0%	1.1%
Total Appropriation Expenditures	\$ 14,063.8	\$ 12,278.2	\$ 1,785.6	14.5%	100.0%	100.0%

GENERAL FUND – REVERTING
ACTUAL APPROPRIATION EXPENDITURES
FISCAL YEAR-TO-DATE JANUARY 31, 2022 AND JANUARY 31, 2021



Reserve - Film & Entertainment	-	-	-	-	-	-	-	-	-
Reserve - Future Benefit Needs	-	-	-	-	-	-	-	-	-
Reserve - General Fund Reverting Funds	-	-	-	-	-	-	-	-	-
Reserve - Golden LEAF	-	-	-	-	-	-	-	-	-
Reserve - IT Fund	-	-	-	-	-	-	-	-	-
Reserve - JDIG	-	-	-	-	-	-	-	-	-
Reserve - Minimum of Market Adj	-	-	-	-	-	2.4	-	0.0%	-
Reserve - NC GEAR	-	-	-	-	-	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-	-	-	-	-	-
Reserve - One NC Fund	-	-	-	-	-	-	-	-	-
Reserve - Pending Legislation	-	-	-	-	-	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-	-	-	-	-	-
Reserve - Retirement Rate Adj	-	-	-	-	-	-	-	-	-
Reserve - Review of Compensation Plan	-	-	-	(16.2)	-	(12.2)	-	132.8%	-
Reserve - Salary Adjustment	-	-	-	16.2	-	16.2	-	100.0%	-
Reserve - Severance	-	-	-	-	-	-	-	-	-
Reserve - St Emp Comprehensive	-	-	-	-	-	-	-	-	-
Reserve - State Emergency Resp & Disaster	-	-	-	-	-	-	-	-	-
Reserve - Transfer to DOT	-	-	-	125.0	-	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-	-	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-	-	-	-	-	-
Reserve - Workers' Compensation	-	-	-	-	-	-	-	-	-
Reserve - Automated Fraud Detection Development	-	-	-	-	-	-	-	-	-
Reserve - Continuation/Justification	-	-	-	-	-	-	-	-	-
Reserve - Controller Fraud Detection	-	-	-	-	-	-	-	-	-
Reserve - Eliminated Positions	-	-	-	-	-	-	-	-	-
Reserve - Global Trans Park Loan Repayment	-	-	-	-	-	-	-	-	-
Reserve - Management Flexibility	-	-	-	-	-	-	-	-	-
Reserve - Medicaid Risk	-	-	-	-	-	-	-	-	-
Reserve - NC Promise Tuition Plan	-	-	-	-	-	-	-	-	-
Reserve - Retirees Premium	-	-	-	-	-	-	-	-	-
Reserve - Statewide Compensation Study	-	-	-	-	-	-	-	-	-
Reserve - Voter Information Verification Act	-	-	-	-	-	-	-	-	-
SCIF	-	-	-	-	-	170.0	-	0.0%	-
Sub-Total	\$ -	\$ -	\$ -	\$ 125.0	\$ -	\$ 176.4	-	70.9%	-
Total General Government	\$ 84.1	\$ 39.8	\$ 282.5	\$ 375.2	\$ 544.7	\$ 639.6	51.9%	58.7%	-
Education									
Community Colleges	\$ 125.7	\$ 94.1	\$ 674.0	\$ 606.8	\$ 1,316.2	\$ 1,229.6	51.2%	49.3%	-
Public Instruction	1,329.7	794.1	6,434.0	5,600.3	10,602.8	9,987.4	60.7%	56.1%	-
Sub-Total	\$ 1,455.4	\$ 888.2	\$ 7,108.0	\$ 6,207.1	\$ 11,919.0	\$ 11,217.0	59.6%	55.3%	-
University System									
Appalachian State University	\$ (8.6)	\$ 10.9	\$ 68.7	\$ 76.9	\$ 150.3	\$ 152.6	45.7%	50.4%	-
ECU - Health Affairs	6.6	4.5	36.6	41.5	81.8	79.0	44.7%	52.5%	-
East Carolina University	30.8	(16.3)	104.0	58.9	237.0	233.1	43.9%	25.3%	-

Elizabeth City State University	2.0	1.5	17.7	19.5	35.8	36.3	49.4%	53.7%
Fayetteville State University	5.3	5.4	30.0	29.9	55.2	56.7	54.3%	52.7%
NCSU - Academic Affairs	31.1	24.6	145.3	136.7	443.0	431.3	32.8%	31.7%
NCSU - Agricultural Extension Service	3.7	3.8	24.3	23.5	41.5	41.5	58.6%	56.6%
NCSU - Agricultural Research	4.9	3.8	31.5	30.0	55.8	55.5	56.5%	54.1%
North Carolina A&T University	(25.4)	5.6	11.3	37.3	106.3	93.6	10.6%	39.9%
North Carolina Central University	(1.8)	(6.7)	40.0	31.5	91.0	85.1	44.0%	37.0%
North Carolina Sch of Science & Mathematics	2.7	1.8	14.2	12.8	30.4	26.5	46.7%	48.3%
UNC - Chapel Hill Academic Affairs	1.6	(31.1)	63.6	67.6	304.4	282.8	20.9%	23.9%
UNC - Chapel Hill Area Health Affairs	4.1	3.4	20.6	20.3	54.8	49.9	37.6%	40.7%
UNC - Chapel Hill Health Affairs	(15.1)	(17.0)	73.7	81.8	207.1	204.7	35.6%	40.0%
UNC - GA Institutional Programs and Facilities	-	-	1.0	(7.4)	272.9	17.6	0.4%	(42.0%)
UNC - GA Related Educational Programs	0.2	0.3	31.0	68.5	122.9	110.0	25.2%	62.3%
UNC- GA Aid to Private Institutions	3.1	4.4	185.5	176.6	231.6	191.4	80.1%	92.3%
University of North Carolina - General Admin	3.5	3.1	23.7	23.9	46.9	48.1	50.5%	49.7%
University of North Carolina Sch of the Arts	3.3	(0.3)	17.6	14.7	33.9	33.9	51.9%	43.4%
University of North Carolina at Asheville	(6.5)	(9.3)	12.3	6.0	50.7	40.6	24.3%	14.8%
University of North Carolina at Charlotte	79.4	48.0	123.4	134.3	265.8	264.6	46.4%	50.8%
University of North Carolina at Greensboro	19.0	(5.5)	80.6	62.7	184.1	179.8	43.8%	34.9%
University of North Carolina at Pembroke	5.3	3.3	33.2	31.3	78.3	81.3	42.4%	38.5%
University of North Carolina at Wilmington	7.6	11.2	61.1	60.5	147.9	156.7	41.3%	38.6%
Western Carolina University	7.5	7.2	56.8	53.2	133.8	135.7	42.5%	39.2%
Winston-Salem State University	4.1	5.4	24.6	26.1	65.0	64.4	37.8%	40.5%
Total University System	\$ 168.4	\$ 62.0	\$ 1,332.3	\$ 1,318.6	\$ 3,528.2	\$ 3,152.7	37.8%	41.8%
Total Education	\$ 1,623.8	\$ 950.2	\$ 8,440.3	\$ 7,525.7	\$ 15,447.2	\$ 14,369.7	54.6%	52.4%
Agriculture								
Agriculture and Consumer Services	\$ 3.5	\$ 7.4	\$ 67.6	\$ 61.0	\$ 169.8	\$ 132.3	39.8%	46.1%
Total Agriculture	\$ 3.5	\$ 7.4	\$ 67.6	\$ 61.0	\$ 169.8	\$ 132.3	39.8%	46.1%
Economic Development								
Commerce	\$ 1.1	\$ 1.1	\$ 8.7	\$ 6.1	\$ 12.3	\$ 11.7	70.7%	52.1%
Commerce-Economic Development	37.6	4.6	112.7	57.9	276.8	150.2	40.7%	38.5%
Commerce-State Aid	3.5	1.3	12.1	9.4	34.3	16.2	35.3%	58.0%
Total Economic Development	\$ 42.2	\$ 7.0	\$ 133.5	\$ 73.4	\$ 323.4	\$ 178.1	41.3%	41.2%
Environment & Natural Resources								
Environmental Quality	\$ 9.9	\$ 7.7	\$ 43.0	\$ 72.2	\$ 106.9	\$ 98.6	40.2%	73.2%
Natural and Cultural Resources	18.8	13.4	105.8	98.3	227.1	180.4	46.6%	54.5%
Roanoke Island Commission	(0.3)	0.1	-	0.4	-	0.6	-	66.7%
Wildlife Resources	(1.7)	(1.1)	4.6	2.8	12.8	9.6	35.9%	29.2%
Total Environment & Natural Resources	\$ 26.7	\$ 20.1	\$ 153.4	\$ 173.7	\$ 346.8	\$ 289.2	44.2%	60.1%
Health and Human Services								
Aging	\$ 4.4	\$ 3.6	\$ 28.2	\$ 25.8	\$ 50.5	\$ 44.3	55.8%	58.2%
Child Development	2.7	20.4	97.2	109.8	242.7	228.7	40.0%	48.0%

DHHS-Administration	4.4	7.3	66.4	96.6	192.7	139.2	34.5%	69.4%
Education Services - Inactive	-	-	-	-	-	-	-	-
Health Services	12.5	(8.3)	89.3	64.2	168.1	156.9	53.1%	40.9%
Health Services Regulations	0.6	2.6	2.3	4.8	25.0	20.4	9.2%	23.5%
Medical Assistance	517.8	264.9	2,303.9	1,814.2	3,977.3	4,129.6	57.9%	43.9%
Mental Health/DD/SAS	80.9	68.9	414.8	476.3	843.1	756.7	49.2%	62.9%
NC Health Choice	-	-	-	-	-	-	-	-
Services for the Blind and Deaf/HH	0.3	0.6	4.6	3.7	8.9	8.8	51.7%	42.0%
Social Services	(44.2)	5.4	17.7	79.1	219.6	195.0	8.1%	40.6%
Vocational Rehabilitation	2.2	1.9	18.2	16.7	41.7	40.3	43.6%	41.4%
Total Health and Human Services	\$ 581.6	\$ 367.3	\$ 3,042.6	\$ 2,691.2	\$ 5,769.6	\$ 5,719.9	52.7%	47.0%
Public Safety, Correction, and Regulation								
Insurance	\$ 11.7	\$ 5.3	\$ 32.0	\$ 24.6	\$ 53.5	\$ 43.6	59.8%	56.4%
Insurance-GF	0.6	0.4	2.8	3.4	9.0	9.6	31.1%	35.4%
Judicial	62.4	48.1	373.0	345.3	672.4	604.1	55.5%	57.2%
Judicial-Indigent Defense	11.0	9.5	69.8	69.2	136.7	127.8	51.1%	54.1%
Justice	8.1	3.5	34.3	31.9	65.1	51.5	52.7%	61.9%
Labor	1.9	1.4	10.5	10.3	21.5	19.3	48.8%	53.4%
Public Safety	212.2	109.1	1,287.9	752.7	2,468.4	1,580.2	52.2%	47.6%
Total Public Safety, Correction, and Regulation	\$ 307.9	\$ 177.3	\$ 1,810.3	\$ 1,237.4	\$ 3,426.6	\$ 2,436.1	52.8%	50.8%
Rounding [*]	0.2	(0.4)	(0.1)	(0.2)	0.1			
Total Current Operations	\$ 2,670.0	\$ 1,568.7	\$ 13,930.1	\$ 12,137.4	\$ 26,028.2	\$ 23,764.9	53.5%	51.1%
Capital Improvements								
Funded by General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Total Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Debt Service								
Debt Service	\$ -	\$ -	\$ 132.1	\$ 139.2	\$ -	\$ 721.0	-	19.3%
Debt Service-Federal	-	-	1.6	1.6	-	1.6	-	100.0%
Total Debt Service	\$ -	\$ -	\$ 133.7	\$ 140.8	\$ -	\$ 722.6	-	19.5%
Total Appropriation Expenditures	\$ 2,670.0	\$ 1,568.7	\$ 14,063.8	\$ 12,278.2	\$ 26,028.2	\$ 24,487.5	54.0%	50.1%

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.



North Carolina Financial System
Office of State Controller
General Fund Unreserved Cash

Schedule of Receipts and Disbursements by Function and Agency

Monthly & Fiscal Year-To-Date as of January 31, 2022

Expressed in Thousands

	Receipts		Disbursements	
	January	Year-To-Date	January	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 11,823	\$ 56,656	\$ 15,350	\$ 124,232
Total Agriculture	\$ 11,823	\$ 56,656	\$ 15,350	\$ 124,232
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ -	\$ -
Total Capital Improvement	\$ -	\$ -	\$ -	\$ -
Debt Service				
Debt Service	\$ -	\$ 1,648	\$ -	\$ 133,691
Debt Service-Federal	-	1	-	1,616
Total Debt Service	\$ -	\$ 1,649	\$ -	\$ 135,307
Economic Development				
Commerce	\$ 4,152	\$ 35,891	\$ 5,300	\$ 44,637
Commerce-Economic Development	30	60	37,574	112,722
Commerce-State Aid	-	-	3,520	12,070
Total Economic Development	\$ 4,182	\$ 35,951	\$ 46,394	\$ 169,429
Education				
Community Colleges	\$ 50,440	\$ 435,640	\$ 176,140	\$ 1,109,680
Public Instruction	424,861	2,506,190	1,754,523	8,940,139
UNC System	479,900	2,420,137	648,359	3,752,410
Total Education	\$ 955,201	\$ 5,361,967	\$ 2,579,022	\$ 13,802,229
Environment & Natural Resources				
Environmental Quality	\$ 12,060	\$ 54,009	\$ 22,015	\$ 97,018
Natural and Cultural Resources	3,298	39,942	22,093	145,715
Roanoke Island Commission	295	295	-	295
Wildlife Resources	11,633	53,520	9,916	58,109
Total Environment & Natural Resources	\$ 27,286	\$ 147,766	\$ 54,024	\$ 301,137
General Government				
Administration	\$ 442	\$ 15,133	\$ 8,607	\$ 46,768
Board of Elections	1	2,038	762	6,644
General Assembly	22	302	6,726	43,653
Governor's Office	20	589	575	3,679
Governor-Special Projects	-	-	-	-
Housing Finance Authority	-	-	2,665	7,995
Information Technology	21	6,079	30,765	60,191
Lieutenant Governor	-	9	107	560
Military and Veterans Affairs	3,577	38,876	4,226	44,705
OSBM Special	-	-	-	-

Office of Administrative Hearings	73	610	614	4,093
Office of State Budget	29	384	720	5,305
Office of the State Controller	310	1,215	3,209	14,698
Reserve - Budget Transparency	-	-	-	-
Reserve - Compensation Increase	-	-	-	-
Reserve - Contingency/Emergency	-	-	-	-
Reserve - ERP	-	-	-	-
Reserve - Enrollment	-	-	-	-
Reserve - Eugenic Sterlization Compensation	-	-	-	-
Reserve - Film & Entertainment	-	-	-	-
Reserve - Future Benefit Needs	-	-	-	-
Reserve - General Fund Reverting Funds	-	-	-	-
Reserve - Golden LEAF	-	-	-	-
Reserve - IT Fund	-	-	-	-
Reserve - JDIG	-	-	-	-
Reserve - Minimum of Market Adj	-	-	-	-
Reserve - NC GEAR	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-
Reserve - One NC Fund	-	-	-	-
Reserve - Pending Legislation	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-
Reserve - Retirement Rate Adj	-	-	-	-
Reserve - Review of Compensation Plan	-	-	-	-
Reserve - Salary Adjustment	-	-	-	-
Reserve - Severance	-	-	-	-
Reserve - St Emp Comprehensive	-	-	-	-
Reserve - State Emergency Resp & Disaster	-	-	-	-
Reserve - Transfer to DOT	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-
Reserve - Workers' Compensation	-	-	-	-
Reserve-Other	-	-	-	-
Revenue	2,208	30,050	17,949	92,801
SCIF	-	-	-	-
Secretary of State	24	376	1,391	8,997
State Auditor	153	3,903	1,853	12,172
State Planning - Inactive	-	-	-	-
State Treasurer-Administration	986	20,845	4,045	25,962
State Treasurer-Retirement	-	-	7,771	24,688
Total General Government	\$ 7,866	\$ 120,409	\$ 91,985	\$ 402,911
Health and Human Services				
Aging	\$ 6,064	\$ 54,981	\$ 10,481	\$ 83,230
Child Development	239,113	809,959	241,824	907,138
DHHS-Administration	75,046	483,045	79,489	549,410
Education Services - Inactive	-	-	-	-
Health Services	59,263	387,771	71,784	477,123
Health Services Regulations	5,465	38,321	6,105	40,648
Medical Assistance	1,671,564	10,708,350	2,189,317	13,012,213
Mental Health/DD/SAS	50,181	593,375	131,123	1,008,161

NC Health Choice	-	-	-	-
Services for the Blind and Deaf/HH	3,058	18,246	3,380	22,867
Social Services	85,837	644,302	41,598	661,998
Vocational Rehabilitation	8,290	59,886	10,439	78,070
Total Health and Human Services	\$ 2,203,881	\$ 13,798,236	\$ 2,785,540	\$ 16,840,858
Public Safety, Correction, and Regulation				
Insurance	\$ 179	\$ 5,376	\$ 11,913	\$ 37,389
Insurance-GF	1,084	7,817	1,646	10,646
Judicial	2,150	3,468	64,504	376,453
Judicial-Indigent Defense	538	9,130	11,573	78,904
Justice	1,801	23,850	9,912	58,118
Labor	1,212	9,919	3,089	20,416
Public Safety	34,544	189,315	246,778	1,477,264
Total Public Safety, Correction, and Regulation	\$ 41,508	\$ 248,875	\$ 349,415	\$ 2,059,190
Non-Tax Revenue				
Disproportionate Share	\$ -	\$ 115,435	\$ -	\$ -
Highway Fund Transfer In	-	-	-	-
Insurance-Nontax	11,788	21,129	-	-
License & Fees-Nontax	3,958	23,440	632	5,231
Judicial Fees	13,894	114,696	-	168
Master Settlement Agreement	-	22,814	-	-
ABC Board	-	-	-	-
Banking & Investment Fees	-	2,059	-	-
Board of Elections	36	122	50	85
CI Appropriation	-	-	-	-
DHHS	73	1,155	-	17
DPS - ABC Board	461	6,698	91	493
DWI Restoration Fees	-	-	-	-
DWI Service Fees	206	1,781	-	-
Deed Mortgage Registration Fee	778	5,517	622	4,414
Eastern Region Eco Dev Comm	-	-	-	-
Fees & Penalties	427	3,421	440	2,994
Gas & Oil Inspection	118	694	-	-
Intra State Transfer	182	1,259	-	-
Miscellaneous	1	2	-	-
Parole Supervision Fees	66	553	-	-
Probation Supervision Fees	494	4,141	-	-
Risk Pool Reversion	-	-	-	-
Rural Center Reversion	-	-	-	-
Sales & Use	1,233	8,998	-	-
Sales Tax Refund	28	719	-	-
Secretary of State-Nontax	43,529	78,333	50	483
Treasurer Investments	3,476	9,467	-	-
Total Non-Tax Revenue	\$ 80,748	\$ 422,433	\$ 1,885	\$ 13,885
Tax Revenues				
Beverage	\$ 57,888	\$ 339,463	\$ (2)	\$ 17,090
Corporate Income	74,571	696,231	7,831	139,606
Estate	(1)	192	-	-
Franchise	19,508	454,922	2,710	22,029

Freight Car Lines	-	2	-	-
Gift	-	38	-	-
Individual Income	1,611,798	9,224,501	44,769	423,196
Insurance	14,041	270,008	468	51,086
Mill Machinery	8	981	-	243
Miscellaneous	1	1	-	-
Severance	-	-	-	-
Piped Natural Gas	-	-	-	-
Privilege License	6,419	25,852	84	312
Real Estate Conveyance Excise	17,054	93,500	-	-
Sales and Use	1,591,918	9,922,002	531,556	3,264,052
Scrap Tire Disposal	2,137	14,890	4,433	9,044
Soft Drinks Tax - Inactive	-	-	-	-
Solid Waste	2,727	15,021	5,442	10,769
Tobacco	25,205	177,714	3,699	25,072
White Goods Disposal	729	4,993	1,149	2,450
Total Tax Revenues	\$ 3,424,003	\$ 21,240,311	\$ 602,139	\$ 3,964,949
Total Reverting	\$ 6,756,498	\$ 41,434,253	\$ 6,525,754	\$ 37,814,127
Beginning Unreserved Cash	\$ 6,313,053			
Year-To-Date Receipts	41,434,253			
Year-To-Date Disbursements	37,814,127			
Reservations				
American Recovery Plan Act Reserve	-			
Carry Forward Reserve	-			
Coronavirus Capital Projects Reserve	-			
Coronavirus Relief Reserve	-			
Earthquake Disaster Recovery Reserve	-			
Economic Development Project Reserve	(338,000)			
Hurricane Florence Disaster Recovery Reserve	-			
Information Technology Reserve	(109,661)			
Local Fiscal Recovery Reserve-ARPA	-			
Local Govt Coronavirus Relief Reserve	-			
Medicaid Contingency Reserve	(125,000)			
Medicaid Transformation Reserve	(215,820)			
NC GREAT Reserve	(15,000)			
Opioid Abatement Reserve	-			
Repairs and Renovations Reserve	-			
SCIF General Fund Reserve	(3,649,335)			
Savings Reserve	(1,134,007)			
State Emergency Response/Disaster Reserve	(425,000)			
Unfunded Liability Solvency Reserve	(40,000)			
Wilmington Harbor Enhancements Reserve	(283,800)			
Ending Unreserved Cash	\$ 3,597,556			



North Carolina Financial System

Office of State Controller

General Fund Non-reverting Departmental Cash

Schedule of Receipts and Disbursements by Function and Agency

Monthly & Fiscal Year-to-Date as of January 31, 2022

Expressed in Thousands

	Beginning Cash	Receipts		Expenditures		Year-To-Date Ending Cash
		January	Year-To-Date	January	Year-To-Date	
Agriculture						
Agriculture and Consumer Services	\$ 49,302	\$ 90,654	\$ 106,663	\$ 7,223	\$ 23,737	\$ 132,228
Total Agriculture	\$ 49,302	\$ 90,654	\$ 106,663	\$ 7,223	\$ 23,737	\$ 132,228
Debt Service						
State Treasurer-Bond Refund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Treasurer-Retirement	-	-	56,101	-	56,101	-
Total Debt Service	\$ -	\$ -	\$ 56,101	\$ -	\$ 56,101	\$ -
Economic Development						
Commerce-CDBG	\$ 13,172	\$ 1	\$ 1,031	\$ -	\$ -	\$ 14,203
Commerce-Div of Employ Sec	35,864	57,180	139,189	10,952	85,612	89,441
Commerce-Floyd Relief	-	-	-	-	-	-
Commerce-IT Projects	2,317	-	-	16	990	1,327
Commerce-Special Revenue	276,750	43,615	179,714	71,331	184,656	271,808
Commerce-Trust	77	-	-	-	-	77
Total Economic Development	\$ 328,180	\$ 100,796	\$ 319,934	\$ 82,299	\$ 271,258	\$ 376,856
Education						
Community Colleges-IT Projects	\$ 24,283	\$ -	\$ -	\$ 774	\$ 3,568	\$ 20,715
Community Colleges-Special Rev	11,140	1,044	8,654	1,207	9,846	9,948
Community Colleges-Trust	2,380	1	16,782	979	8,661	10,501
Public Instruction-IT Projects	18,247	2	51	158	11,646	6,652
Public Instruction-Internal Service	125,899	176	53,378	3,479	60,352	118,925
Public Instruction-Local Payroll	1,488	4,211	32,938	4,315	33,397	1,029
Public Instruction-Pub Sch Bldg Fund	381,875	16,644	339,001	6,748	61,667	659,209
Public Instruction-School Technology	10,958	8	18,328	688	4,562	24,724
Public Instruction-Special Revenue	35,598	541	4,881	1,379	11,023	29,456
Public Instruction-Trust	9,993	32,723	51,810	-	13,492	48,311
Total Education	\$ 621,861	\$ 55,350	\$ 525,823	\$ 19,727	\$ 218,214	\$ 929,470
Environment & Natural Resources						
Aquariums	\$ 2,221	\$ -	\$ 9	\$ 4	\$ 82	\$ 2,148
C W M T F	46,073	16,384	30,442	56	9,125	67,390
EQ-Clean Water Mgmt Trust Fund	-	-	-	-	-	-
EQ-Loans for Water & Wastewater	761	-	-	-	-	761
Environmental Quality	19,801	47,520	48,478	555	7,775	60,504
Environmental Quality-Disaster	9,096	23,500	23,830	93	1,064	31,862

Land & Water Conservation Fund	881	62	1,930	272	2,244	567
Natural & Cultural Res-LWS	1,189	-	450	-	118	1,521
Natural and Cultural Res-Int Bearing	45	9	38	3	28	55
Natural and Cultural Resources	7,542	105	2,795	725	9,040	1,297
Parks & Recreation Trust Fund	14,674	1,423	13,874	3,941	14,295	14,253
Wildlife	18,283	3,228	33,966	8,215	38,385	13,864
Total Environment & Natural Resources	\$ 120,566	\$ 92,231	\$ 155,812	\$ 13,864	\$ 82,156	\$ 194,222
General Government						
Administration	\$ 89,968	\$ 4,093	\$ 41,455	\$ 4,062	\$ 39,027	\$ 92,396
Board of Elections	8,986	288	865	413	4,632	5,219
DMVA - Special Revenue	-	-	-	-	-	-
General Assembly	13,821	16	26	758	760	13,087
Governor's Office	160,919	169,056	881,539	89,082	790,780	251,678
Governor's Office-Disaster Relief	-	458,380	464,660	458,481	464,660	-
Information Technology	17,734	24,618	47,893	3,306	31,574	34,053
NC Infrastructure Finance Corp	-	-	77,591	-	77,591	-
OSBM-ARP Homeowners Assistance Fund	2	14	246,022	-	-	246,024
OSBM-ARP State & Local Fiscal Recovery Fund	-	2,696,570	3,049,273	(13,496)	329,731	2,719,542
OSBM-Covid 19 Recovery Act	64,420	8,513	24,842	611	7,670	81,592
OSBM-Earthquake Disaster Recovery	4,457	2	15,340	248	4,379	15,418
OSBM-Emergency Rental Assistance	645,450	259,513	259,829	113,260	632,523	272,756
OSBM-IT Projects	661	-	-	-	-	661
OSBM-Rural Health Care Stabilization	20,160	2	16	-	-	20,176
OSBM-SCIF	103,802	3,649,335	3,649,335	-	21,260	3,731,877
OSBM-Tropical Storm Fred DR	-	44,000	44,000	-	-	44,000
Office of Administrative Hearings	2,022	-	89	5	51	2,060
Payroll Imprest Fund	-	974,582	7,345,804	974,582	7,345,804	-
Revenue-E 911 Fee	2,615	1,392	9,539	1,357	9,416	2,738
Revenue-IT Project	121	-	-	-	-	121
Revenue-Lee Act Credits	294	-	-	-	-	294
Revenue-Project Collect	27,345	4,494	31,550	809	19,502	39,393
Revenue-Tax Distribution	8,845	392,522	3,085,443	392,524	3,094,027	261
Revenue-Tax Transfer Fees	5,932	295	1,817	470	1,998	5,751
State Controller	35,809	1,733	9,238	2,399	17,767	27,280
State Treasurer	7,904	264	3,683	214	2,327	9,260
State Treasurer-Basis Swap	-	-	-	-	-	-
State Treasurer-Blount St. Properties	-	-	-	-	-	-
Statewide-Worker's Comp Plan	3,696	6,642	44,572	5,703	41,454	6,814
Total General Government	\$ 1,224,963	\$ 8,696,324	\$ 19,334,421	\$ 2,034,788	\$ 12,936,933	\$ 7,622,451
Health and Human Services						
Aging	\$ -	\$ -	\$ 210	\$ -	\$ 205	\$ 5
Child Development	-	-	-	-	-	-
DHHS-Administration	44,851	4,353	34,918	17,253	65,954	13,815
Health Services	8,303	15,006	99,757	14,221	97,369	10,691

Health Services Regulations	37,139	303	1,644	608	1,986	36,797
Medical Assistance	30,918	668,473	772,059	113,929	205,720	597,257
Mental Health/DD/SAS	-	-	-	-	-	-
Services for the Blind and Deaf/HH	-	-	-	-	-	-
Social Services	3,530	1,628	2,328	1,535	1,803	4,055
Vocational Rehabilitation	-	-	-	-	-	-
Total Health and Human Services	\$ 124,741	\$ 689,763	\$ 910,916	\$ 147,546	\$ 373,037	\$ 662,620
Public Safety, Correction, and Regulation						
Insurance	\$ 1,415	\$ 8,339	\$ 8,523	\$ 5,861	\$ 6,609	\$ 3,329
Labor	-	-	-	-	-	-
Office of the Courts	5,045	149	347	12	80	5,312
Public Safety	195,155	376,629	1,132,621	236,544	1,015,402	312,374
Total Public Safety, Correction, and Regulation	\$ 201,615	\$ 385,117	\$ 1,141,491	\$ 242,417	\$ 1,022,091	\$ 321,015
Total Non-reverting	\$ 2,671,228	\$ 10,110,235	\$ 22,551,161	\$ 2,547,864	\$ 14,983,527	\$ 10,238,862

GLOSSARY

American Recovery Plan Act Reserve (Senate Bill 172, Session Law 2021-25) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the American Rescue Plan Act, P.L. 117-2, which provides additional relief to address the continued impact of COVID-19.

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Carryforward Reserve – Session Law 2014-10, Section 6.7 directed a review of current practices to improve budgeting of the General Fund. An implemented recommendation from this review was the process of transferring carryforward funds to a cash reserve at year end. This process is for State agencies only. No university funds are included.

Coronavirus Capital Projects Reserve (Senate Bill 172, Session Law 2021-25, Section 2.3) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the American Rescue Plan Act, P.L. 117-2, for capital projects allowed under federal law.

Coronavirus Relief Reserve (House Bill 1043, Session Law 220-4) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the Coronavirus Relief Fund created under the CARES Act, P.L. 116-136, to mitigate the impact of the COVID-19 outbreak in North Carolina.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

Earthquake Disaster Recovery Reserve (House Bill 1105, Session Law 2020-97) – Established as a reserve in the General Fund. Funds appropriated to provide necessary and appropriate relief and assistance from the effects of earthquakes.

Economic Development Project Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for expenditures associated with economic development projects meeting or exceeding high-yield project metrics.

Hurricane Florence Disaster Recovery Reserve (Senate Bill 3, Session Law 2018-136) – Established as a reserve in the General Fund. The purpose is to maintain funds reserved for disaster recovery in relation to Hurricane Florence.

Information Technology Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for information technology project expenditures.

Local Fiscal Recovery Reserve (ARPA) (Senate Bill 172, Session Law 2021-25) – Established as a reserve in the General Fund to maintain federal funds received from the Coronavirus Local Fiscal Recovery Fund, pursuant to the authorization set forth in the Social Security Act.

Local Government Coronavirus Relief Reserve (House Bill 1043, Session Law 220-4) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the Coronavirus Relief Fund created under the CARES Act, P.L. 116-136, to mitigate the impact of the COVID-19 outbreak on local governments in North Carolina.

Medicaid Contingency Reserve (Senate Bill 744, Section 12H.38, Session Law 2014-100) – Funds shall be used only for budget shortfalls in the Medicaid Program.

Medicaid Transformation Fund (House Bill 97, Section 12H.29, Session Law 2015-241) – Established as a special fund to provide funds for converting from a fee-for-service payment system to a capitated payment system.

NC GREAT Reserve (House Bill 387, Session Law 2019-230) – The Growing Rural Economies with Access to Technology (GREAT) program was established to fund the terrestrial deployment of broadband within unserved areas of economically distressed counties. The NC GREAT Reserve was established as a reserve in the General Fund to provide funding for the program.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

Opioid Abatement Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to maintain funds received by the State as a beneficiary of the final consent judgment resolving the case, *State of North Carolina, ex rel. Joshua H. Stein, Plaintiff v. McKinsey and Company, Inc.*, and any other funds received by the State as a result of the settlement.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Subchapter VIII) – Local Sales and Use Taxes collected and payable.

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the General Fund (30%).

State Capital and Infrastructure Fund (SCIF) Reserve (G.S. 143C-4-3.1) – Established as a reserve in the General Fund to reserve an unappropriated balance to transfer funds to the State Capital and Infrastructure Fund (Fund) upon appropriation by the General Assembly. The Fund was established to address the ongoing capital and infrastructure needs of the State.

State Emergency Response/Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Tax and Non-Tax Revenues – Presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Unfunded Liability Solvency Reserve (House Bill 651, Session Law 2018-30) – Established as a reserve in the General Fund. The funds in the Reserve shall be used only for transfers to the Health Benefit Fund or the Retirement System for the purpose of reducing the unfunded liabilities of those two funds.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).

Wilmington Harbor Enhancement Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for expenditures associated with the Wilmington Harbor Enhancement project.