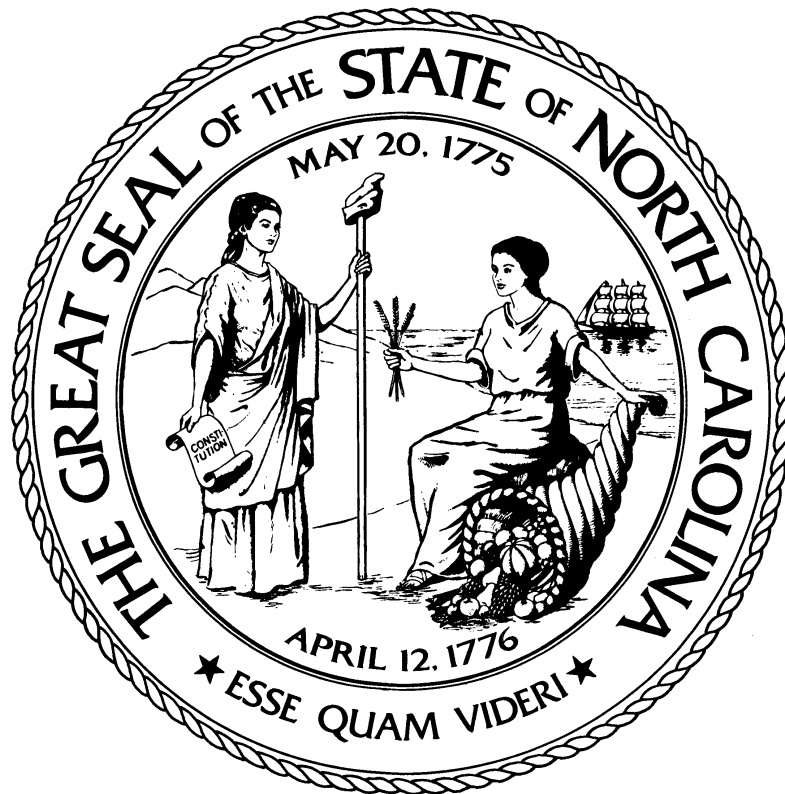


STATE OF
NORTH CAROLINA

GENERAL FUND
MONTHLY FINANCIAL REPORT
JANUARY 31, 2014



OFFICE OF THE STATE CONTROLLER



State of North Carolina

Office of the State Controller

DAVID T. MCCOY
STATE CONTROLLER

February 12, 2014

Enclosed is the *General Fund Monthly Financial Report* for the period ended January 31, 2014 of the 2014 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you and the State with the most reliable and timely financial information possible.

Sincerely,

David McCoy

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

**GENERAL FUND – REVERTING AND NON-REVERTING
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE**

JANUARY 31, 2014

Expressed in Millions

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
Deposits with State Treasurer :		<u>Liabilities</u>	
Cash and Investments	\$ 3,348.0	Sales and Use Taxes Payable	\$ 455.6
		Beverage Taxes Payable	28.7
		Solid Waste Disposal	4.0
		White Goods Disposal Taxes Payable	0.6
		Scrap Tire Disposal Taxes Payable	2.8
		Total Liabilities	\$ 491.7
		<u>Fund Balance</u>	
		Reserved :	
		Savings Reserve Account	\$ 651.4
		Job Development Incentive Grants Reserve	7.9
		Repairs and Renovations Reserve Account	11.6
		Disproportionate Share Reserve	—
		Disaster Relief Reserve	8.1
		ONE NC Fund Reserve	18.0
		Non-Reverting Departmental Funds	733.0
		Total Reserved	\$ 1,430.0
		Unreserved :	
		Fund Balance - July 1, 2013	\$ 350.9
		Transfer to Reserves	—
		Transfer from Reserves	—
		Excess of Receipts over (under) Disbursements	1,075.4
		Total Unreserved	\$ 1,426.3
		Total Fund Balance	\$ 2,856.3
Total Assets	\$ 3,348.0	Total Liabilities and Fund Balance	\$ 3,348.0

STATE OF NORTH CAROLINA

GENERAL FUND – REVERTING AND NON-REVERTING
RESERVED AND UNRESERVED FUND BALANCE

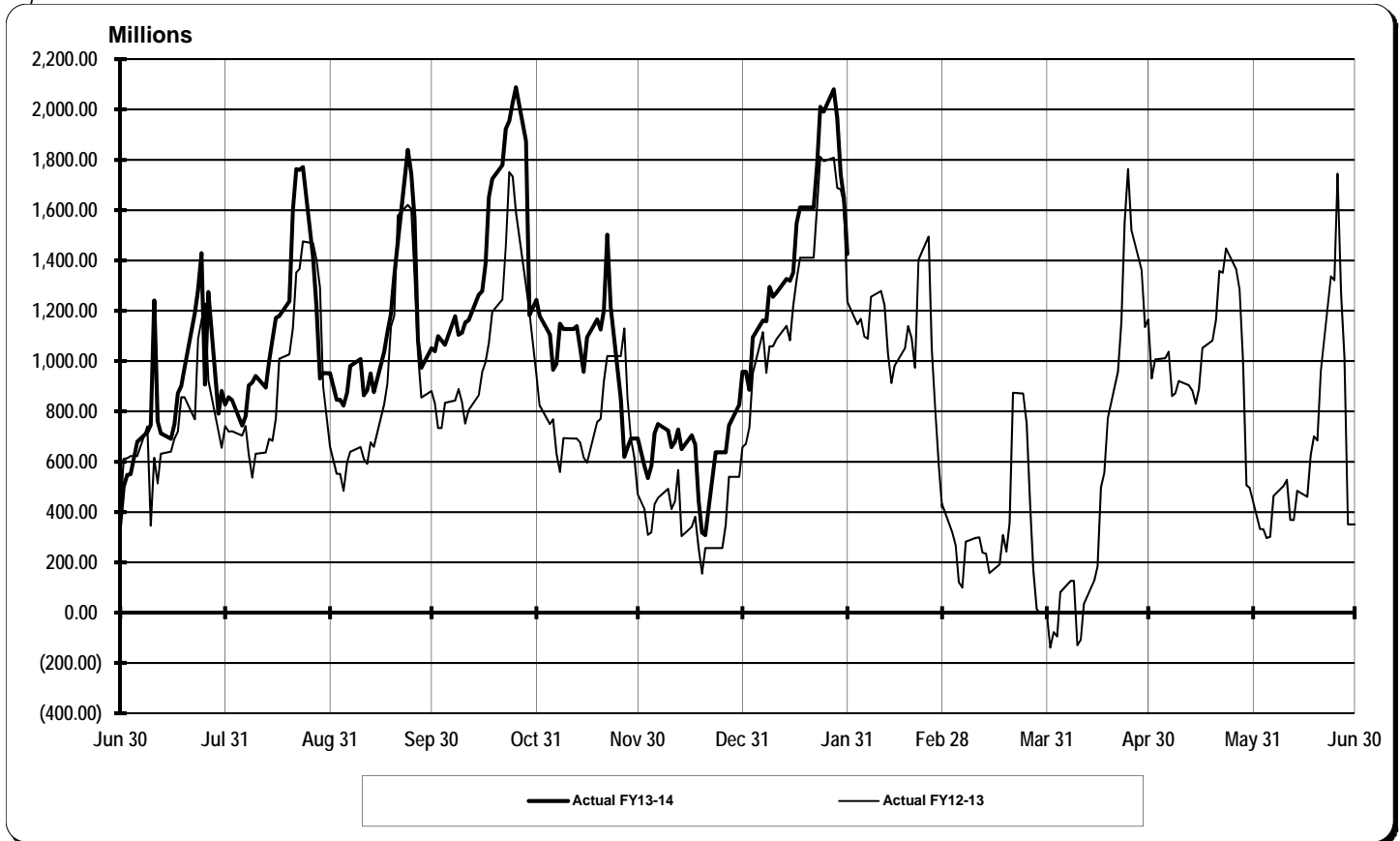
FISCAL YEAR-TO-DATE JANUARY 31, 2014 AND JANUARY 31, 2013
Expressed in Millions

Fund Balance:	2013-14	2012-13	Change	% Change
Reserved:				
Savings Reserve Account.....	\$ 651.4	\$ 418.8	\$ 232.6	55.5%
Job Development Incentive Grants.....	7.9	1.7	6.2	364.7%
Repairs and Renovations Reserve Account.....	11.6	11.6	—	—
Disproportionate Share.....	—	—	—	—
Disaster Relief.....	8.1	1.1	7.0	636.4%
One NC Fund.....	18.0	—	18.0	—
Non-reverting Departmental Funds.....	733.0	781.8	(48.8)	(6.2)%
Total Reserved.....	\$ 1,430.0	\$ 1,215.0	\$ 215.0	17.7%
Unreserved:				
Fund Balance - July 1.....	\$ 350.9	\$ 393.7	\$ (42.8)	(10.9)%
Transfer to Reserves.....	—	—	—	—
Transfer from Reserves.....	—	—	—	—
Nonrecurring Transfers from Other Funds.....	—	—	—	—
Excess of Revenues Over (Under) Appropriation Expenditures....	1,075.4	842.1	233.3	27.7%
Total Unreserved.....	\$ 1,426.3	\$ 1,235.8	\$ 190.5	15.4%
Total Fund Balance.....	\$ 2,856.3	\$ 2,450.8	\$ 405.5	16.5%

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

GENERAL FUND – REVERTING
UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE JANUARY 31, 2014 AND FISCAL YEAR ENDED JANUARY 31, 2013
Expressed in Millions



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING SCHEDULE OF OPERATIONS

FOR THE MONTH OF JANUARY 2014 AND 2013, AND FISCAL YEAR-TO-DATE
Expressed in Millions

	January		Year-To-Date		Budget		Percent of Budget Realized/Expended	
	FY 2014	FY 2013	FY 2014	FY 2013	FY 2014	FY 2013	FY 2014	FY 2013
Beg. Unreserved Fund Balance	\$ 957.1	\$ 657.2	\$ 350.9	\$ 393.7	\$ 350.9	\$ 393.7		
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	<u>\$ 957.1</u>	<u>\$ 657.2</u>	<u>\$ 350.9</u>	<u>\$ 393.7</u>	<u>\$ 350.9</u>	<u>\$ 393.7</u>		
Revenues:								
Tax Revenues:								
Individual Income	\$ 1,157.3	\$ 1,270.3	\$ 6,677.1	\$ 6,681.4	\$ 10,996.7	\$ 10,612.1	60.7%	63.0%
Corporate Income	17.0	25.8	601.6	462.9	1,249.2	1,075.0	48.2%	43.1%
Sales and Use	528.5	482.3	3,304.0	3,144.7	5,444.2	5,455.8	60.7%	57.6%
Franchise	73.7	61.9	343.6	336.1	660.2	615.1	52.0%	54.6%
Insurance	(0.2)	6.2	162.2	163.9	506.0	511.1	32.1%	32.1%
Beverage	24.0	20.2	175.9	175.4	309.6	293.2	56.8%	59.8%
Inheritance	(0.4)	7.7	15.5	82.1	—	83.5	—	98.3%
Privilege License	5.6	4.7	32.7	31.6	44.8	44.5	73.0%	71.0%
Tobacco Products	20.5	21.5	154.6	152.0	251.8	262.8	61.4%	57.8%
Real Estate Conveyance Excise	4.2	1.5	27.3	5.0	37.4	—	73.0%	—
Gift	—	—	0.4	0.4	—	—	—	—
Solid Waste Disposal	(1.0)	(1.3)	4.2	3.3	2.3	—	182.6%	—
White Goods Disposal	(0.2)	(0.6)	1.1	0.4	1.2	—	91.7%	—
Scrap Tire Disposal	(1.3)	(2.2)	4.1	1.7	3.5	—	117.1%	—
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	7.9	6.6	15.2	16.4	28.9	29.1	52.6%	56.4%
Mill Machinery	4.9	3.7	21.7	21.3	34.4	36.8	63.1%	57.9%
Processed Refunds Pending	—	—	—	—	n/a	n/a	n/a	n/a
Other	(0.3)	0.2	(0.2)	0.1	1.1	1.1	(18.2%)	9.1%
Total Tax Revenue	<u>\$ 1,840.2</u>	<u>\$ 1,908.5</u>	<u>\$ 11,541.0</u>	<u>\$ 11,278.7</u>	<u>\$ 19,571.3</u>	<u>\$ 19,020.1</u>	59.0%	59.3%
Non-Tax Revenue:								
Treasurer's Investments	\$ 1.3	\$ 1.2	\$ 10.7	\$ 7.3	\$ 13.7	\$ 21.6	78.1%	33.8%
Judicial Fees	19.5	19.6	135.4	141.3	250.2	258.7	54.1%	54.6%
Insurance	10.5	5.9	24.8	22.6	72.5	73.7	34.2%	30.7%
Disproportionate Share	—	74.0	110.0	74.0	110.0	115.0	100.0%	64.3%
Master Settlement Agreement	—	—	0.4	—	162.1	—	0.2%	—
Highway Fund Transfer In	5.4	6.1	114.5	116.2	218.1	220.3	52.5%	52.7%
Highway Trust Fund Transfer In	—	—	—	13.8	—	27.6	—	50.0%
Other	24.5	58.5	96.2	203.9	205.5	361.6	46.8%	56.4%
Total Non-Tax Revenue	<u>\$ 61.2</u>	<u>\$ 165.3</u>	<u>\$ 492.0</u>	<u>\$ 579.1</u>	<u>\$ 1,032.1</u>	<u>\$ 1,078.5</u>	47.7%	53.7%
Total Tax and Non-Tax Revenue	<u>\$ 1,901.4</u>	<u>\$ 2,073.8</u>	<u>\$ 12,033.0</u>	<u>\$ 11,857.8</u>	<u>\$ 20,603.4</u>	<u>\$ 20,098.6</u>	58.4%	59.0%
Total Availability	<u>\$ 2,858.5</u>	<u>\$ 2,731.0</u>	<u>\$ 12,383.9</u>	<u>\$ 12,251.5</u>	<u>\$ 20,954.3</u>	<u>\$ 20,492.3</u>	59.1%	59.8%
Appropriation Expenditures:								
Current Operations	\$ 1,432.2	\$ 1,495.1	\$ 10,757.3	\$ 10,857.7	\$ 19,893.7	\$ 19,777.2	54.1%	54.9%
Capital Improvements:								
Funded by General Fund	—	—	27.9	6.4	27.9	6.4	100.0%	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	—	0.1	172.4	151.6	709.2	708.7	24.3%	21.4%
Total Appropriation Expenditures	<u>\$ 1,432.2</u>	<u>\$ 1,495.2</u>	<u>\$ 10,957.6</u>	<u>\$ 11,015.7</u>	<u>\$ 20,630.8</u>	<u>\$ 20,492.3</u>	53.1%	53.8%
Unreserved Fund Balance - Before Statutory Reservations	1,426.3	1,235.8	1,426.3	1,235.8	323.5	—		
Reservations								
Repair and Renovation	—	—	—	—	—	—		
Savings	—	—	—	—	—	—		
Revision to Estimated Credit Balance	—	—	—	—	—	—		
Unreserved Fund Balance	<u>\$ 1,426.3</u>	<u>\$ 1,235.8</u>	<u>\$ 1,426.3</u>	<u>\$ 1,235.8</u>	<u>\$ 323.5</u>	<u>\$ —</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING NET TAX AND NONTAX REVENUES

FOR THE MONTH OF JANUARY 2014 AND 2013, AND FISCAL YEAR-TO-DATE

Expressed in Millions

	January				Year-To-Date Through January			
	FY 2014	FY 2013	Change	% Change	FY 2014	FY 2013	Change	% Change
Tax Revenues:								
Individual Income	\$ 1,157.3	\$ 1,270.3	\$ (113.0)	(8.9)%	\$ 6,677.1	\$ 6,681.4	\$ (4.3)	(0.1)%
Corporate Income	17.0	25.8	(8.8)	(34.1)%	601.6	462.9	138.7	30.0%
Sales and Use	528.5	482.3	46.2	9.6%	3,304.0	3,144.7	159.3	5.1%
Franchise	73.7	61.9	11.8	19.1%	343.6	336.1	7.5	2.2%
Insurance	(0.2)	6.2	(6.4)	(103.2)%	162.2	163.9	(1.7)	(1.0)%
Beverage	24.0	20.2	3.8	18.8%	175.9	175.4	0.5	0.3%
Inheritance	(0.4)	7.7	(8.1)	(105.2)%	15.5	82.1	(66.6)	(81.1)%
Privilege License	5.6	4.7	0.9	19.1%	32.7	31.6	1.1	3.5%
Tobacco Products	20.5	21.5	(1.0)	(4.7)%	154.6	152.0	2.6	1.7%
Real Estate Conveyance Excise	4.2	1.5	2.7	180.0%	27.3	5.0	22.3	446.0%
Gift	—	—	—	—	0.4	0.4	—	—
Solid Waste	(1.0)	(1.3)	0.3	23.1%	4.2	3.3	0.9	27.3%
White Goods Disposal	(0.2)	(0.6)	0.4	66.7%	1.1	0.4	0.7	175.0%
Scrap Tire Disposal	(1.3)	(2.2)	0.9	40.9%	4.1	1.7	2.4	141.2%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	7.9	6.6	1.3	19.7%	15.2	16.4	(1.2)	(7.3)%
Mill Machinery	4.9	3.7	1.2	32.4%	21.7	21.3	0.4	1.9%
Processed Refunds Pending	—	—	—	—	—	—	—	—
Other	(0.3)	0.2	(0.5)	(250.0)%	(0.2)	0.1	(0.3)	(300.0)%
Total Tax Revenue	\$ 1,840.2	\$ 1,908.5	\$ (68.3)	(3.6)%	\$ 11,541.0	\$ 11,278.7	\$ 262.3	2.3%
Non-Tax Revenue:								
Treasurer's Investments	\$ 1.3	\$ 1.2	\$ 0.1	8.3%	\$ 10.7	\$ 7.3	\$ 3.4	46.6%
Judicial Fees	19.5	19.6	(0.1)	(0.5)%	135.4	141.3	(5.9)	(4.2)%
Insurance	10.5	5.9	4.6	78.0%	24.8	22.6	2.2	9.7%
Disproportionate Share	—	74.0	(74.0)	(100.0)%	110.0	74.0	36.0	48.6%
Master Settlement Agreement	—	—	—	—	0.4	—	0.4	—
Highway Fund Transfer In	5.4	6.1	(0.7)	(11.5)%	114.5	116.2	(1.7)	(1.5)%
Highway Trust Fund Transfer In	—	—	—	—	—	13.8	(13.8)	(100.0)%
Other	24.5	58.5	(34.0)	(58.1)%	96.2	203.9	(107.7)	(52.8)%
Total Non-Tax Revenue	\$ 61.2	\$ 165.3	\$ (104.1)	(63.0)%	\$ 492.0	\$ 579.1	\$ (87.1)	(15.0)%
Total Tax and Non-Tax Revenue	\$ 1,901.4	\$ 2,073.8	\$ (172.4)	(8.3)%	\$ 12,033.0	\$ 11,857.8	\$ 175.2	1.5%

The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.

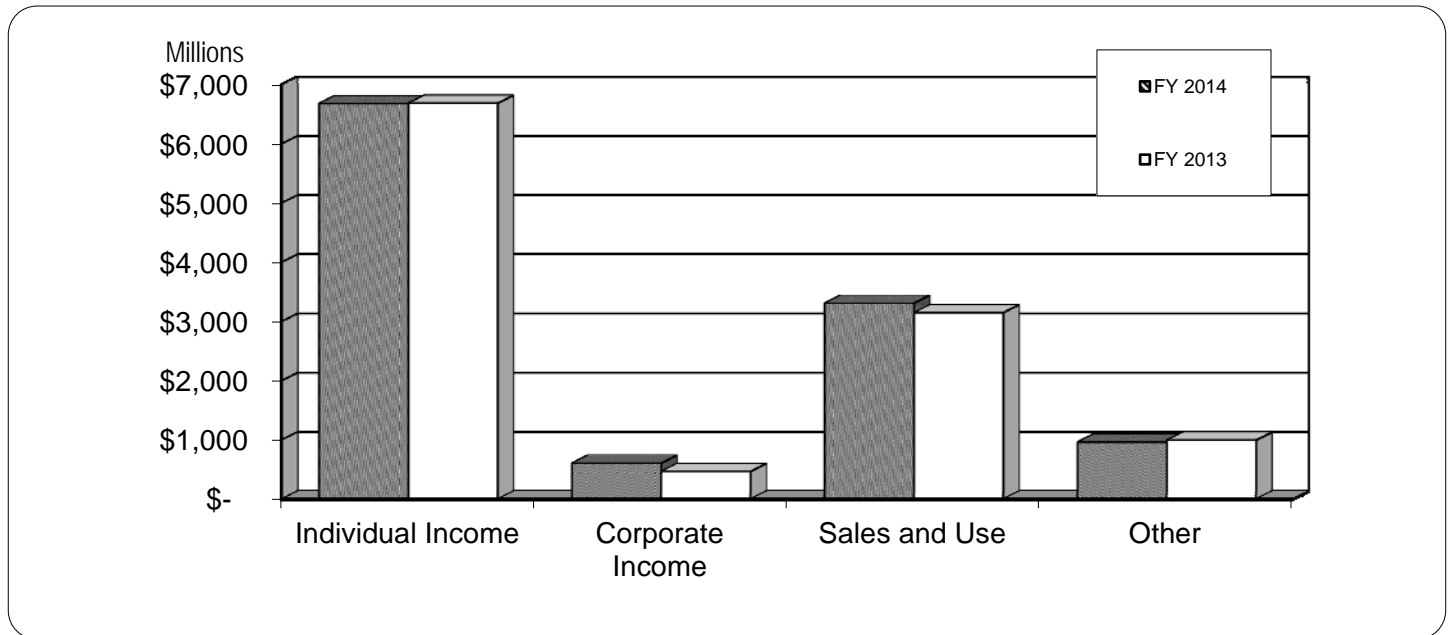
For fiscal year 2014, when compared to the prior year through January 31, actual net tax and non-tax revenues increased by \$175.2 million, or 1.5%. Tax revenues through January 2014 increased by \$262.3 million, or 2.3%, and non-tax revenues decreased by \$87.1 million, or 15%.

Disproportionate Share showed an increase when compared to the prior year. This increase is due to the timing of the transfer and availability of funds. In the prior year, transfers occurred in the second and third quarter. The Highway Trust Fund Transfer-In showed a decrease when compared to the prior year. G.S. §105-187.9, Disposition of tax proceeds to the General Fund, was repealed effective July 1, 2013, which equals a total decrease of \$27.6 million or \$6.9 million per quarter. Other Non-Tax Revenue showed a decrease when compared to the prior year. In fiscal year 2013, there was a one-time transfer of \$45 million from the One North Carolina Fund with the Department of Commerce to the General Fund. For fiscal years 2009 through 2013, legislation authorized quarterly transfers from the Public School Building Capital Fund to the General Fund to offset the continued operations of the State's public schools. For the fiscal year 2014, no quarterly transfers from the Public School Building Capital Fund to the General Fund were authorized; therefore, there was a decrease of \$58.9 million when compared to the prior year.

Revenues and expenditures never occur evenly over the course of the fiscal year.

**GENERAL FUND – REVERTING
ACTUAL TAX REVENUES**

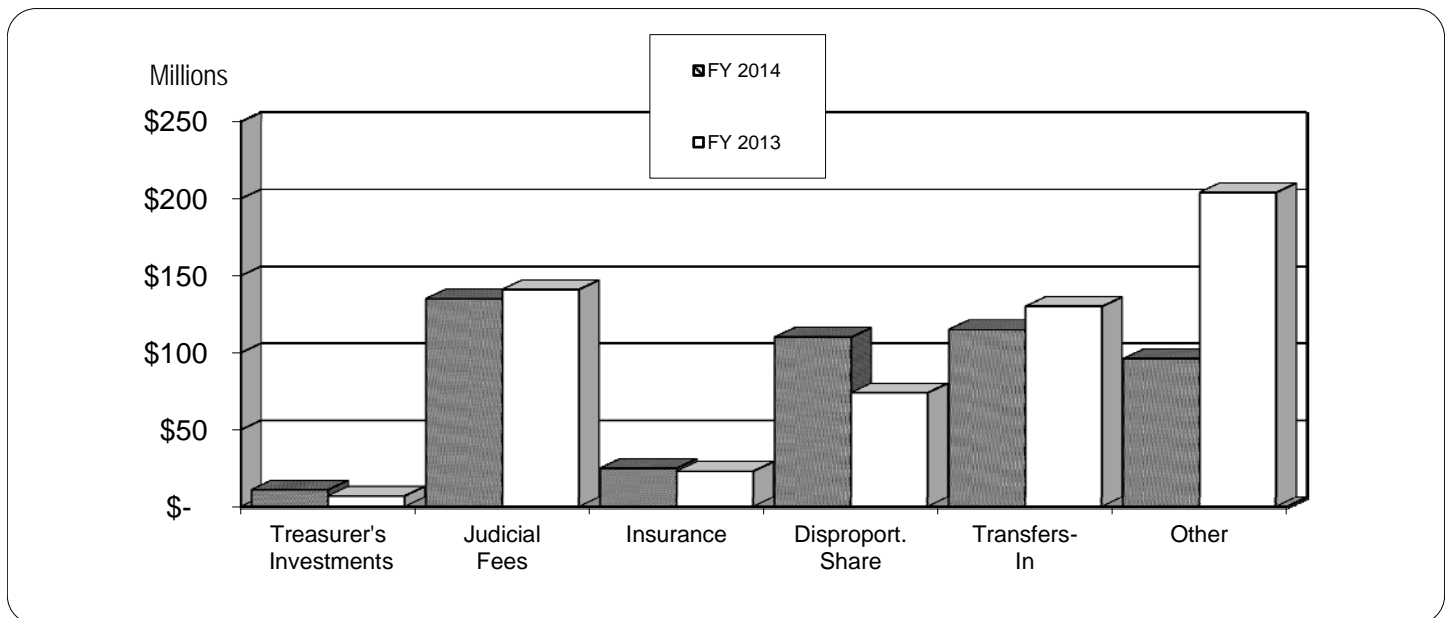
FISCAL YEAR-TO-DATE JANUARY 31, 2014 AND JANUARY 31, 2013



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE JANUARY 31, 2014 AND JANUARY 31, 2013



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE JANUARY 31, 2014 AND JANUARY 31, 2013
Expressed in Millions

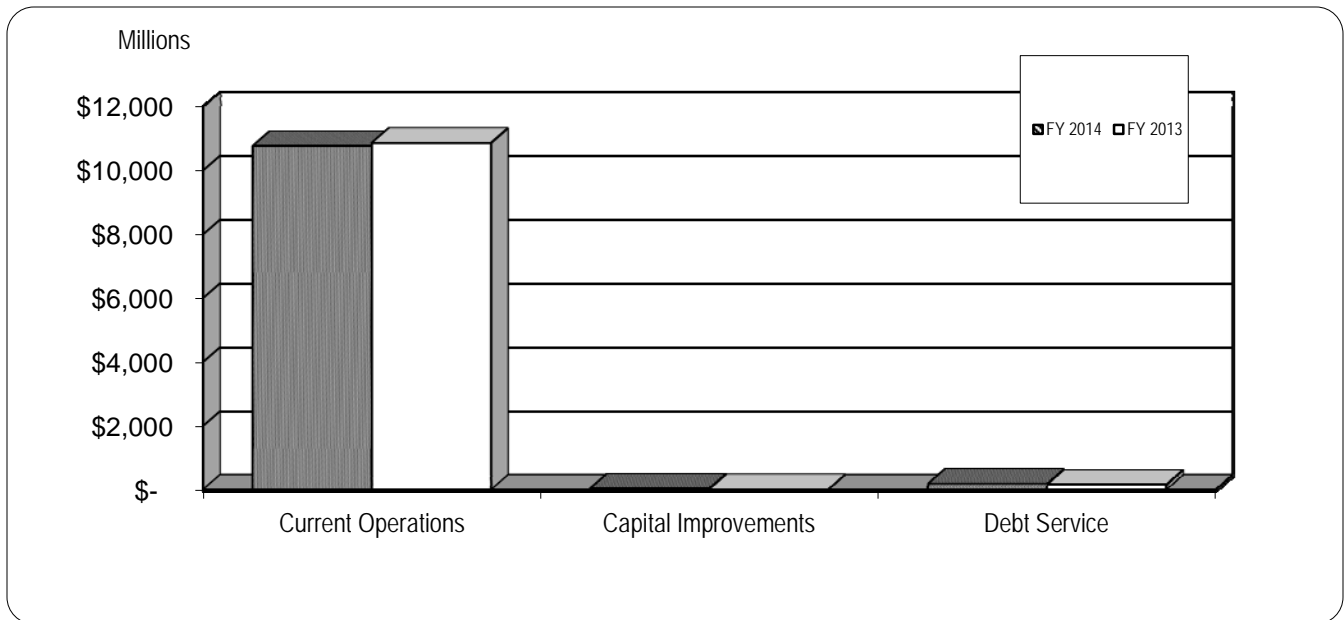
Current Operations	FY 2014	FY 2013	Change	Percent Change	Percent of Total Appropriation Expenditures	
					FY 2014	FY 2013
General Government	\$ 210.5	\$ 212.4	\$ (1.9)	(0.9%)	1.9%	1.9%
Education	6,062.6	6,108.9	(46.3)	(0.8%)	55.3%	55.5%
Health and Human Services	2,840.9	2,961.0	(120.1)	(4.1%)	25.9%	26.9%
Economic Development	4.2	60.9	(56.7)	(93.1%)	—	0.6%
Environment and Natural Resources	96.8	89.2	7.6	8.5%	0.9%	0.8%
Public Safety, Correction, and Regulation	1,391.8	1,336.3	55.5	4.2%	12.7%	12.1%
Agriculture	56.0	58.9	(2.9)	(4.9%)	0.5%	0.5%
Operating Reserves/Rounding	94.5	30.1	64.4	214.0%	0.9%	0.3%
<i>Total Current Operations</i>	<u>\$ 10,757.3</u>	<u>\$ 10,857.7</u>	<u>\$ (100.4)</u>	(0.9%)	98.2%	98.6%
Capital Improvements						
Funded by General Fund	27.9	6.4	21.5	335.9%	0.3%	0.1%
Debt Service	172.4	151.6	20.8	13.7%	1.6%	1.4%
Total Appropriation Expenditures	<u>\$ 10,957.6</u>	<u>\$ 11,015.7</u>	<u>\$ (58.1)</u>	(0.5%)	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE JANUARY 31, 2014 AND JANUARY 31, 2013



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through January 2014 were less than actual appropriation expenditures through January 2013 by \$58.1 million, or 0.5%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through January 2014 were less than appropriation expenditures through January 2013 by \$100.4 million, or 0.9%.

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF JANUARY 2014 AND 2013, AND FISCAL YEAR-TO-DATE

Expressed In Millions

		Appropriation Expenditures				Budget		Percent of Budget Expended	
		January		Year-To-Date				Year-To-Date	
		FY 2014	FY 2013	FY 2014	FY 2013	FY 2014	FY 2013	FY 2014	FY 2013

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

Current Operations

General Government

General Assembly	\$ 4.0	\$ 4.1	\$ 29.8	\$ 29.3	\$ 52.4	\$ 53.5	56.9%	54.8%
Governor's Office	0.3	0.5	3.1	3.2	5.5	5.2	56.4%	61.5%
Office of State Budget	0.5	0.5	3.6	2.7	7.4	6.1	48.6%	44.3%
Housing Finance Agency	0.7	0.1	5.0	0.9	8.4	1.6	59.5%	56.3%
Lieutenant Governor	0.1	0.1	0.4	0.4	0.7	0.6	57.1%	66.7%
Secretary of State	1.0	1.0	6.6	6.5	11.7	11.8	56.4%	55.1%
State Auditor	0.9	1.1	5.9	6.0	11.3	11.0	52.2%	54.5%
State Treasurer	0.6	0.6	4.0	3.9	8.1	6.9	49.4%	56.5%
Retirement and Employee Benefits Administration	3.1	3.1	14.4	18.7	22.4	27.5	64.3%	68.0%
Office of the State Controller	5.8	6.4	36.2	36.1	69.0	67.7	52.5%	53.3%
Revenue	2.8	1.3	15.2	17.2	28.8	30.6	52.8%	56.2%
Cultural Resources	5.2	5.7	46.1	46.2	81.4	79.4	56.6%	58.2%
Cultural Resources - Roanoke Island Commission	4.8	4.7	35.3	35.9	64.1	63.6	55.1%	56.4%
Board of Elections	—	0.1	0.2	0.6	0.5	1.1	40.0%	54.5%
Office of Administrative Hearings	0.4	0.4	2.6	2.8	6.3	5.2	41.3%	53.8%
	0.3	0.3	2.1	2.0	5.3	4.3	39.6%	46.5%
	<u>\$ 30.5</u>	<u>\$ 30.0</u>	<u>\$ 210.5</u>	<u>\$ 212.4</u>	<u>\$ 385.3</u>	<u>\$ 376.1</u>	54.6%	56.5%
Reserves - General Assembly	\$ —	\$ —	\$ 2.1	\$ 0.6	\$ 4.9	\$ 1.9	42.9%	31.6%
Reserves - Contingency & Emergency	—	—	—	—	5.0	3.1	—	—
Reserves - Salary Adjustments	—	—	—	—	7.5	—	—	—
Reserves - Job Development Incentive Grants Reserve	—	—	51.8	20.9	51.8	20.9	100.0%	100.0%
Reserves - Severance Expenditure	—	—	—	(3.3)	13.0	(1.4)	—	235.7%
Reserves - State Employee Benefits	—	—	—	—	0.1	—	—	—
Reserves - IT Fund	0.3	0.3	4.5	3.7	37.1	5.3	12.1%	69.8%
Reserves - Retirement	—	—	—	0.5	0.1	0.5	—	100.0%
Reserves - Automated Fraud Detection Development	—	—	—	7.0	—	7.0	—	100.0%
Reserves - Controller's Fraud Detection Development	—	—	—	0.5	—	0.5	—	100.0%
Reserves - VIPER	—	—	—	—	—	3.2	—	—
Reserves - One North Carolina Fund	—	—	9.0	—	9.0	9.0	100.0%	—
Reserves - Future Benefit Needs	—	—	—	—	—	—	—	—
Reserves - NC GEAR	—	—	—	—	2.0	—	—	—
Reserves - UI Insurance Reserve	—	—	—	—	0.5	—	—	—
Reserves - GTP Loan Repayment	—	—	27.0	—	27.0	—	100.0%	—
Reserves - Pending Legislation	—	—	—	—	0.1	—	—	—
Reserves - Statewide Compensation Study	—	—	—	—	—	—	—	—
Reserves - VIVA Voter Information Verification Act	—	—	—	—	—	—	—	—
Reserves - Eugenic Sterilization Compensation	—	—	—	—	10.0	—	—	—
	<u>\$ 0.3</u>	<u>\$ 0.3</u>	<u>\$ 94.4</u>	<u>\$ 29.9</u>	<u>\$ 168.1</u>	<u>\$ 50.0</u>	56.2%	59.8%
Total - General Government	<u>\$ 30.8</u>	<u>\$ 30.3</u>	<u>\$ 304.9</u>	<u>\$ 242.3</u>	<u>\$ 553.4</u>	<u>\$ 426.1</u>	55.1%	56.9%

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF JANUARY 2014 AND 2013, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	January		Year-To-Date		Year-To-Date		Year-To-Date	
	FY 2014	FY 2013	FY 2014	FY 2013	FY 2014	FY 2013	FY 2014	FY 2013
Education								
Public Instruction	\$ 650.9	\$ 676.6	\$ 4,494.7	\$ 4,505.0	\$ 7,920.1	\$ 7,844.6	56.8%	57.4%
Community Colleges	84.8	89.9	530.0	546.8	1,028.9	1,040.4	51.5%	52.6%
	<u>\$ 735.7</u>	<u>\$ 766.5</u>	<u>\$ 5,024.7</u>	<u>\$ 5,051.8</u>	<u>\$ 8,949.0</u>	<u>\$ 8,885.0</u>	56.1%	56.9%
University System								
University of North Carolina - General Admin.	\$ 3.8	\$ 3.8	\$ 20.1	\$ 17.9	\$ 37.4	\$ 38.2	53.7%	46.9%
UNC - GA Institutional Programs and Facilities	16.0	—	16.0	16.0	19.1	19.5	83.8%	82.1%
UNC - GA Related Educational Programs	0.7	0.3	77.5	98.3	82.2	103.1	94.3%	95.3%
UNC- GA Aid to Private Institutions	32.1	—	88.1	84.5	97.0	86.4	90.8%	97.8%
UNC - Chapel Hill Academic Affairs	(1.4)	7.2	62.3	57.3	266.3	275.4	23.4%	20.8%
UNC - Chapel Hill Health Affairs	6.6	(4.6)	72.5	49.9	181.5	197.3	39.9%	25.3%
UNC - Chapel Hill Area Health Affairs	3.7	4.3	20.3	21.3	41.6	42.4	48.8%	50.2%
NCSU - Academic Affairs	15.6	14.6	129.3	120.9	387.5	389.2	33.4%	31.1%
NCSU - Agricultural Research	4.2	4.5	30.1	31.5	53.2	54.9	56.6%	57.4%
NCSU - Agricultural Extension Service	3.2	3.3	22.1	23.0	38.6	39.9	57.3%	57.6%
University of North Carolina at Greensboro	(1.1)	(0.6)	53.5	54.9	148.9	154.1	35.9%	35.6%
University of North Carolina at Charlotte	(10.1)	(4.8)	49.4	55.5	195.7	193.4	25.2%	28.7%
University of North Carolina at Asheville	2.4	0.3	13.8	13.8	37.3	37.6	37.0%	36.7%
University of North Carolina at Wilmington	1.7	4.3	37.6	42.3	98.9	96.9	38.0%	43.7%
University of North Carolina at Pembroke	2.5	1.3	24.4	20.3	52.6	55.2	46.4%	36.8%
East Carolina University	(11.6)	(13.8)	48.6	53.3	214.5	220.7	22.7%	24.2%
ECU - Health Affairs	3.4	2.9	33.0	31.6	65.2	64.8	50.6%	48.8%
North Carolina A&T University	(16.4)	(12.6)	28.6	35.9	93.6	97.5	30.6%	36.8%
Western Carolina University	(2.5)	(1.1)	20.3	24.8	83.6	83.1	24.3%	29.8%
Appalachian State University	12.9	9.4	62.1	69.9	129.2	128.6	48.1%	54.4%
Winston-Salem State University	(0.8)	4.3	31.0	37.8	65.5	68.5	47.3%	55.2%
Elizabeth City State University	2.5	3.2	18.8	21.4	33.3	35.9	56.5%	59.6%
Fayetteville State University	(0.9)	(0.7)	23.9	24.3	48.4	49.8	49.4%	48.8%
North Carolina Central University	(0.8)	(7.8)	31.0	28.4	80.4	84.7	38.6%	33.5%
North Carolina School of the Arts	0.6	0.1	12.3	11.6	31.9	27.2	38.6%	42.6%
North Carolina School of Science and Math	1.6	1.5	11.3	10.7	19.1	19.2	59.2%	55.7%
Total University System	<u>\$ 67.9</u>	<u>\$ 19.3</u>	<u>\$ 1,037.9</u>	<u>\$ 1,057.1</u>	<u>\$ 2,602.5</u>	<u>\$ 2,663.5</u>	39.9%	39.7%
Total - Education	<u>\$ 803.6</u>	<u>\$ 785.8</u>	<u>\$ 6,062.6</u>	<u>\$ 6,108.9</u>	<u>\$ 11,551.5</u>	<u>\$ 11,548.5</u>	52.5%	52.9%
Health and Human Services								
HHS - Administration	\$ 5.7	\$ 4.1	\$ 50.3	\$ 24.1	\$ 88.1	\$ 61.0	57.1%	39.5%
Aging	2.4	2.3	22.5	24.6	44.1	43.8	51.0%	56.2%
Child Development	11.0	11.9	117.7	142.4	250.0	258.0	47.1%	55.2%
Health Services	11.0	(8.6)	80.4	62.0	144.3	141.3	55.7%	43.9%
Social Services	13.8	18.3	96.1	104.3	174.6	165.6	55.0%	63.0%
Medical Assistance	276.6	367.8	2,008.3	2,094.4	3,467.7	3,521.0	57.9%	59.5%
Children's Health Insurance	5.8	8.6	39.6	55.8	68.0	79.3	58.2%	70.4%
Services for the Blind	(0.1)	0.4	3.9	3.7	8.2	8.2	47.6%	45.1%
Mental Health	54.0	46.9	402.1	429.6	695.3	684.4	57.8%	62.8%
Facility Services	1.1	1.4	3.0	3.4	16.4	13.9	18.3%	24.5%
Vocational Rehabilitation	1.0	1.7	17.0	16.7	38.8	32.6	43.8%	51.2%
Total - Health and Human Services	<u>\$ 382.3</u>	<u>\$ 454.8</u>	<u>\$ 2,840.9</u>	<u>\$ 2,961.0</u>	<u>\$ 4,995.5</u>	<u>\$ 5,009.1</u>	56.9%	59.1%

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF JANUARY 2014 AND 2013, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures						Percent of Budget Expended	
	January		Year-To-Date		Budget		Year-To-Date	
	FY 2014	FY 2013	FY 2014	FY 2013	FY 2014	FY 2013	FY 2014	FY 2013
Economic Development								
Commerce	\$ 2.6	\$ 2.8	\$ (8.0)	\$ 25.2	\$ 51.4	\$ 43.1	(15.6%)	58.5%
Commerce - State Aid to Nonstate Entities	1.0	7.1	12.2	35.7	21.7	70.8	56.2%	50.4%
Total - Economic Development	\$ 3.6	\$ 9.9	\$ 4.2	\$ 60.9	\$ 73.1	\$ 113.9	5.7%	53.5%
Environment and Natural Resources								
Environment and Natural Resources	\$ 12.1	\$ 9.0	\$ 89.9	\$ 71.2	\$ 154.6	\$ 112.6	58.2%	63.2%
Environment and Natural Resources - State Aid	—	0.9	—	6.4	—	10.8	—	59.3%
Wildlife Resources	0.6	3.0	6.9	11.6	12.6	18.5	54.8%	62.7%
Total - Environment and Natural Resources	\$ 12.7	\$ 12.9	\$ 96.8	\$ 89.2	\$ 167.2	\$ 141.9	57.9%	62.9%
Public Safety, Correction, and Regulation								
Judicial	\$ 45.6	\$ 47.3	\$ 336.1	\$ 337.8	\$ 575.8	\$ 573.7	58.4%	58.9%
Justice	4.5	3.5	43.2	44.7	80.3	77.8	53.8%	57.5%
Labor	1.4	1.9	7.8	8.2	16.8	16.2	46.4%	50.6%
Insurance	1.5	1.8	17.4	15.5	38.6	38.1	45.1%	40.7%
Insurance - RICO	—	—	—	2.6	—	2.6	—	100.0%
Public Safety	139.5	140.1	987.3	927.5	1,726.4	1,716.8	57.2%	54.0%
Total - Public Safety, Correction, and Regulation	\$ 192.5	\$ 194.6	\$ 1,391.8	\$ 1,336.3	\$ 2,437.9	\$ 2,425.2	57.1%	55.1%
Agriculture								
Agriculture and Consumer Services	\$ 6.8	\$ 6.5	\$ 56.0	\$ 58.9	\$ 115.6	\$ 112.5	48.4%	52.4%
Rounding [*]	\$ (0.1)	\$ 0.3	\$ 0.1	\$ 0.2	\$ (0.5)	\$ —	N/A	N/A
Total Current Operations	\$ 1,432.2	\$ 1,495.1	\$ 10,757.3	\$ 10,857.7	\$ 19,893.7	\$ 19,777.2	54.1%	54.9%
Capital Improvements								
Funded by General Fund	\$ —	\$ —	\$ 27.9	\$ 6.4	\$ 27.9	\$ 6.4	100.0%	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Total - Capital Improvements	\$ —	\$ —	\$ 27.9	\$ 6.4	\$ 27.9	\$ 6.4	100.0%	100.0%
Debt Service	\$ —	\$ 0.1	\$ 172.4	\$ 151.6	\$ 709.2	\$ 708.7	24.3%	21.4%
Total Appropriation Expenditures	\$ 1,432.2	\$ 1,495.2	\$ 10,957.6	\$ 11,015.7	\$ 20,630.8	\$ 20,492.3	53.1%	53.8%

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING JANUARY 31, 2014 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 6,271	\$ 36,194	\$ 13,233	\$ 92,205
Total - Agriculture	\$ 6,271	\$ 36,194	\$ 13,233	\$ 92,205
Debt Service				
State Treasurer	\$ -	\$ 2,314	\$ -	\$ 173,146
State Treasurer-Federal	-	-	-	1,616
Total Debt Service	\$ -	\$ 2,314	\$ -	\$ 174,762
Education				
Public Instruction	\$ 216,062	\$ 1,187,035	\$ 863,724	\$ 5,681,730
Community Colleges	43,701	400,374	128,481	930,388
UNC Systems	600,082	2,199,129	677,373	3,237,091
Total - Education	\$ 859,845	\$ 3,786,538	\$ 1,669,578	\$ 9,849,209
Economic Development				
Commerce	\$ 5,629	\$ 135,930	\$ 8,231	\$ 127,927
Commerce-State Aid	947	1,108	1,900	13,282
Total - Economic Development	\$ 6,576	\$ 137,038	\$ 10,131	\$ 141,209
Environment & Natural Resources				
Environment and Natural Resources	\$ 5,627	\$ 38,155	\$ 17,686	\$ 128,054
Environ. and Nat. Resources-St. Aid	-	-	-	-
Wildlife Resources	4,415	31,369	5,055	38,305
Total - Environ. & Natural Resources	\$ 10,042	\$ 69,524	\$ 22,741	\$ 166,359
General Government				
General Assembly	\$ 64	\$ 562	\$ 4,134	\$ 30,388
Governor	236	441	561	3,534
Governor-Special Projects	9,378	59,506	9,378	59,506
Budget, Planning & Management	74	134	636	3,769
Housing Finance Authority	-	-	691	4,957
Governor	-	-	-	2,066
Lt. Governor	-	-	51	353
Secretary of State	2	114	990	6,717
State Auditor	207	2,522	1,177	8,461
State Treasurer-Administration	2,162	15,336	2,703	19,322
State Treasurer-Retirement	-	-	3,069	14,357
Administration	4,531	31,005	10,249	67,169
State Controller	130	733	2,911	15,920
Revenue	3,369	15,428	8,524	61,504
Cultural Resources	1,345	4,326	5,794	39,628
Cultural Resources-Roanoke Island	-	-	50	200
Board of Elections	-	57	375	2,617
Administrative Hearings	109	1,802	385	3,879
Reserve-Contingency/Emergency	-	-	-	-
Reserve-JDIG	-	-	-	51,824
Reserve-Severance	-	-	-	-
Reserve-St Emp Comprehensive	-	-	-	-
Reserve-IT Fund	-	-	338	4,543
Reserve-Retirement Rate Adj	-	-	-	-
Reserve-Automated Fraud Det Dev	-	-	-	-
Reserve-Controller Fraud Det Dev	-	-	-	-

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING JANUARY 31, 2014 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve-VIPER	-	-	-	-
Reserve-One NC Fund	-	-	-	9,000
Reserve-Future Benefit Needs	-	-	-	-
Reserve - NC GEAR	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - GTP Loan Repayment	-	-	-	27,000
Reserve - Pending Legislation	-	-	-	-
Reserve - Statewide Comp Study	-	-	-	-
Reserve - VIVA Voter Infor Ver Act	-	-	-	-
Reserve - Eugenic Sterlization Comp	-	-	-	-
Other	-	-	-	-
Total - General Government	\$ 21,607	\$ 131,966	\$ 52,016	\$ 436,714
Health and Human Services				
HHS-Administration	3,969	34,058	9,606	84,338
Aging	4,579	31,164	7,031	53,680
Child Development	48,214	239,379	60,227	357,104
Health Services	54,721	340,475	62,124	420,860
Social Services	80,575	504,819	92,249	600,901
Medical Assistance	627,155	5,923,686	903,974	7,932,010
NC Health Choice	13,813	131,600	19,612	171,225
Blind Services	2,375	12,606	2,276	16,522
Mental Health	40,867	434,135	95,735	836,239
Facility Services	2,862	27,654	3,886	30,608
Vocational Rehabilitation Services	9,617	57,821	10,730	74,812
Total - Health and Human Services	\$ 888,747	\$ 7,737,397	\$ 1,267,450	\$ 10,578,299
Public Safety, Correction, and Regulation				
Judicial	\$ 156	\$ 1,476	\$ 35,908	\$ 264,322
Judicial-Indigent Defense	483	4,679	10,420	78,015
Justice	4,893	24,758	9,209	67,968
Labor	899	9,506	2,343	17,354
Insurance	2,038	9,178	3,492	26,543
Insurance-RICO	-	-	-	-
Public Safety	17,700	110,307	161,099	1,097,625
Total - Public Safety, Correction and Regulation	\$ 26,169	\$ 159,904	\$ 222,471	\$ 1,551,827
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ -	\$ 27,939
Total - Capital Improvement	\$ -	\$ -	\$ -	\$ 27,939
Tax Codes				
Inheritance	\$ 560	\$ 21,814	\$ 991	\$ 6,343
License Schedule B	5,632	33,033	49	349
Tobacco	23,181	171,377	2,689	16,820
Franchise	76,963	455,223	3,353	111,671
Individual Income	1,185,623	7,102,273	28,392	425,220
Sales & Use	812,431	5,237,700	283,981	1,933,711
Beverage	33,126	204,838	9,104	28,922
Gift	24	494	2	120
Freight Car	-	5	-	-
Insurance	7,123	183,553	7,298	21,337

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING JANUARY 31, 2014 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Piped Natural Gas	7,860	21,639	-	6,434
Corporate Income	25,912	746,577	8,893	144,963
Real Estate	4,165	27,306	-	9
White Goods	447	2,828	727	1,772
Scrap Tire	1,520	10,220	2,841	6,150
Manufacturing	4,924	22,802	30	1,075
Solid Waste	3,043	12,125	4,028	7,951
Processed Refunds Pending	-	-	n/a	n/a
Miscellaneous	-	-	-	-
Total - Tax Codes	\$ 2,192,534	\$ 14,253,807	\$ 352,378	\$ 2,712,847
Nontax Codes				
Insurance-Nontax	\$ 8,930	\$ 15,708	\$ -	\$ -
Secretary of State-Nontax	31,918	51,673	37	279
License & Fees-Nontax	1,791	11,182	204	2,057
Gas & Oil Inspection	206	740	-	-
Deed Mortgage Registration Fee	557	4,364	446	3,491
Board of Elections	4	28	-	22
DHHS	50	773	-	-
Disproportionate Share	-	110,000	-	-
ABC Board	327	2,484	77	405
Master Settlement Agreement	-	432	-	-
Treasurer Investment	1,331	10,686	-	-
Fees & Penalties	340	3,109	420	2,773
Highway Trust Transfer	-	-	-	-
CI Appropriation	-	-	-	-
Judicial	19,527	135,459	-	11
Sales & Use	816	4,557	-	-
Intra State Transfer	11,858	17,204	-	-
Highway Transfer	5,388	114,455	-	-
Probation Supervision Fees	1,005	7,335	-	-
DWI Restoration Fees	39	314	-	-
DWI Service Fees	545	4,158	-	-
Sales Tax Refund	1,194	2,233	-	-
Miscellaneous	2	24	-	-
Parole Supervision Fees	74	503	-	-
Banking & Investment Fees	533	3,645	-	-
Total - Nontax Codes	\$ 86,435	\$ 501,066	\$ 1,184	\$ 9,038
Total Reverting	\$ 4,098,226	\$ 26,815,748	\$ 3,611,182	\$ 25,740,408
Beginning Unreserved Cash	\$ 350,979			
Year-To-Date Receipts	26,815,748			
Year-To-Date Disbursements	25,740,408			
Ending Unreserved Cash	\$ 1,426,319			

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING JANUARY 31, 2014 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
Agriculture						
Agriculture and Consumer Services	\$ 17,921	\$ 767	\$ 3,156	\$ 1,103	\$ 6,809	\$ 14,268
Total Agriculture	\$ 17,921	\$ 767	\$ 3,156	\$ 1,103	\$ 6,809	\$ 14,268
Debt Service						
State Treasurer-Bond Refund	\$ 485	\$ -	\$ -	\$ -	\$ 55	\$ 430
State Treasurer-Retirement	-	-	111,669	-	111,669	-
Total - Debt Service	\$ 485	\$ -	\$ 111,669	\$ -	\$ 111,724	\$ 430
Education						
Public Instruction-Special Revenue	\$ 10,885	\$ 9,688	\$ 83,261	\$ 10,592	\$ 76,746	\$ 17,400
Public Instruction-School Technology	12,245	1,062	21,102	1,646	13,419	19,928
Public Instruction-IT Projects	3,626	-	5,305	-	3,936	4,995
Public Instruction-Public School Bldg Fund	145,317	25,930	58,110	17,440	66,446	136,981
Public Instruction-Trust	14,059	2,197	15,165	4,196	17,792	11,432
Public Instruction-Local Payroll	23	4,740	36,302	4,698	35,948	377
Public Instruction-Internal Service	48,668	350	60,515	2,966	44,806	64,377
Community Colleges-Special Revenue	6,141	1,037	7,016	1,144	4,811	8,346
Community Colleges-IT Projects	3,797	-	1,857	18	131	5,523
Community Colleges-Trust	3,637	7	15,814	130	9,665	9,786
Total - Education	\$ 248,398	\$ 45,011	\$ 304,447	\$ 42,830	\$ 273,700	\$ 279,145
Economic Development						
Commerce-Floyd Relief	\$ 3,027	\$ 6	\$ 345	\$ 1	\$ 27	\$ 3,345
Commerce-Special Revenue	32,932	11,408	129,103	12,555	131,753	30,282
Commerce-IT Projects	916	-	808	95	583	1,141
Commerce-Trust	559	3	27	-	404	182
Commerce-CDBG	13,482	9	783	1,000	1,000	13,265
Commerce-Div of Employ Sec	20,486	8,108	63,454	8,748	74,413	9,527
Total - Economic Development	\$ 71,402	\$ 19,534	\$ 194,520	\$ 22,399	\$ 208,180	\$ 57,742
Environment and Natural Resources						
Environ. and Nat. Resources-Disaster	\$ 44	\$ -	\$ 774	\$ -	\$ 769	\$ 49
ENR-Loans for Water & Wastewater	761	-	-	-	-	761
ENR-Clean Water Mgmt Trust Fund	47,578	1,270	22,213	2,812	16,233	53,558
Environment and Natural Resources	1,249	95	674	122	1,083	840
Wildlife	21,923	1,556	22,608	4,199	26,249	18,282
Total - Environment and Natural Resources	\$ 71,555	\$ 2,921	\$ 46,269	\$ 7,133	\$ 44,334	\$ 73,490

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING JANUARY 31, 2014 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
General Government						
Governor's Office	\$ 21,301	\$ 124,927	\$ 278,869	\$ 124,929	\$ 299,424	\$ 746
Governor's Office-Disaster Relief	-	836	5,080	836	5,080	-
Payroll Imprest Fund	-	564,150	4,166,918	564,150	4,166,918	-
General Assembly	12,501	-	-	-	-	12,501
State Auditor	-	-	-	-	-	-
State Treasurer	1,281	26	875	10	578	1,578
State Treasurer-Blount St. Properties	5,431	2	14	-	-	5,445
Administration	23,062	2,734	17,903	2,471	17,237	23,728
State Controller	47,832	1,065	10,513	8,555	21,429	36,916
Revenue-Project Collect	45,038	2,383	16,492	1,535	9,994	51,536
Revenue-Tax Distribution	-	180,225	1,687,012	180,225	1,687,012	-
Revenue-Lee Act Credits	304	15	196	116	183	317
Revenue-Tax Transfer Fees	2,184	91	651	46	346	2,489
Revenue-IT Project	35,801	-	8,927	5,301	13,745	30,983
Revenue-E 911 Fee	-	685	1,866	585	585	1,281
Cultural Resources	149	23	141	40	253	37
Cultural Resources-Interest Bearing	74	1	34	7	28	80
Board of Elections	4,114	2	227	-	216	4,125
NC Infrastructure Finance Corporation	-	-	69,525	-	69,525	-
Information Technology	160	4,293	13,692	498	9,847	4,005
State Treasurer-Basis Swap	-	-	-	-	-	-
Administrative Hearings	181	-	420	4	21	580
Total - General Government	\$ 199,413	\$ 881,458	\$ 6,279,355	\$ 889,308	\$ 6,302,421	\$ 176,347
Health and Human Services						
Health Services	\$ 60	\$ 17,730	\$ 120,081	\$ 13,820	\$ 116,005	\$ 4,136
Social Services	3,104	1,295	2,798	1,441	2,581	3,321
Medical Assistance	\$ 23,745	\$ 7,308	\$ 61,045	\$ 19,950	\$ 84,785	\$ 5
Child Development	-	-	-	-	-	-
Facility Services	14,214	339	1,998	43	998	15,214
Major Medical	-	-	-	-	-	-
DHHS-Administration	23,156	8,700	67,970	9,163	82,703	8,423
Aging	-	-	72	-	72	-
Blind Services	6	2	11	2	12	5
Total - Health and Human Services	\$ 64,285	\$ 35,374	\$ 253,975	\$ 44,419	\$ 287,156	\$ 31,104
Public Safety, Correction, and Regulation						
Office of the Courts	\$ 233	\$ 12	\$ 82	\$ 9	\$ 56	\$ 259
Public Safety	\$ 71,506	\$ 6,652	\$ 79,692	\$ 6,695	\$ 51,030	\$ 100,168
Total - Public Safety, Correction and Regulation	\$ 71,739	\$ 6,664	\$ 79,774	\$ 6,704	\$ 51,086	\$ 100,427
Total Nonreverting	\$ 745,198	\$ 991,729	\$ 7,273,165	\$ 1,013,896	\$ 7,285,410	\$ 732,953

GLOSSARY

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

GASB Statement No. 54 – Effective for the year ending June 30, 2011, state and local governments were required to implement GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. A primary objective of GASB Statement No. 54 was to enhance the usefulness of fund balance information by clarifying the existing governmental fund type definitions. Visit <http://www.gasb.org/st/index.html> for more information.

Job Development Incentive Grants Reserve (G.S. 143C-9-6) – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

One NC Fund Reserve (House Bill 1473, Section 13.1, Session Law 2007-323) – Established by the Office of State Budget and Management to satisfy obligations of the One North Carolina Fund as they become due during fiscal year 2003-04. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Article 5) – Taxes collected and payable to cities and counties for taxes on telecommunication and video programming services and the sales of modular homes (monthly).

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the state Scrap Tire Disposal Account (22%), and the state Solid Waste Management Trust Fund (8%).

Senate Bill 109 Reserve (Senate Bill 109, Session Law 2011-15) – Requires the governor to cut spending for the current fiscal year by taking all actions necessary to reduce General Fund expenditures for the remainder of the 2010-2011 fiscal year and by identifying available funds in non-General Fund accounts for transfer to the General Fund on June 30, 2011. The Director of the Budget shall increase General Fund availability by the sum of \$537.7 million.

Tax and Non-Tax Revenues – presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%), the state White Goods Management Account (20%), and the state Solid Waste Management Trust Fund (8%).