



State of North Carolina
Office of the State Controller

General Fund Monthly Financial Report



State of North Carolina Office of the State Controller

LINDA COMBS
STATE CONTROLLER

August 28, 2018

Enclosed is the *General Fund Monthly Financial Report* for the period ended July 31, 2018 of the 2019 State fiscal year. Pursuant to the *State Budget Act*, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you with the most reliable and timely financial information possible.

Sincerely,

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received, or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

**GENERAL FUND – REVERTING AND NON-REVERTING
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE**

JULY 31, 2018

Expressed in Millions

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
Deposits with State Treasurer :		<u>Liabilities</u>	
Cash and Investments	\$ 6,156.1	Sales and Use Taxes Payable	\$ 626.4
		Beverage Taxes Payable	9.6
		Solid Waste Disposal	3.7
		White Goods Disposal Taxes Payable	0.8
		Scrap Tire Disposal Taxes Payable	3.6
		Total Liabilities	\$ 644.1
		<u>Fund Balance</u>	
		Reserved :	
		Savings Reserve Account	\$ 2,010.8
		Project Reserve	155.2
		Repairs and Renovations Reserve Account	76.4
		Emergency Response & Disaster Relief Fd	114.6
		Carryforward Reserve	360.9
		Medicaid Contingency Reserve	186.4
		Medicaid Transformation Fund	435.0
		Non-Reverting Departmental Funds	1,297.3
		Total Reserved	\$ 4,636.6
		Unreserved :	
		Fund Balance - July 1, 2018	\$ 995.3
		Transfer to Reserves	(356.5)
		Transfer from Reserves	—
		Excess of Receipts over (under) Disbursements	236.6
		Total Unreserved	\$ 875.4
		Total Fund Balance	\$ 5,512.0
Total Assets	\$ 6,156.1	Total Liabilities and Fund Balance	\$ 6,156.1

**GENERAL FUND – REVERTING AND NON-REVERTING
RESERVED AND UNRESERVED FUND BALANCE**

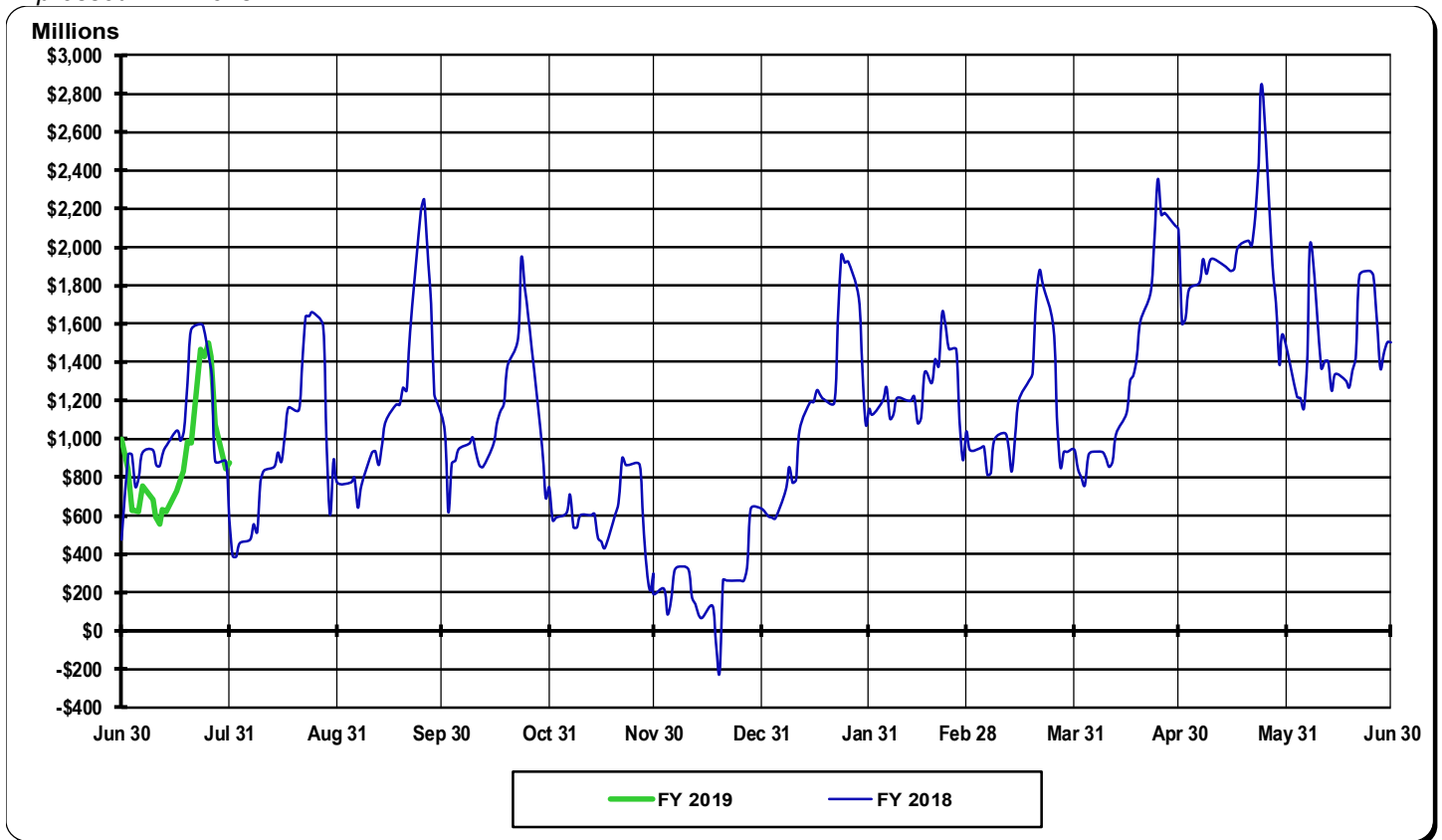
FISCAL YEAR-TO-DATE JULY 31, 2018 AND JULY 30, 2017
Expressed in Millions

Fund Balance:	2018-19	2017-18	Change	% Change
Reserved:				
Savings Reserve Account.....	\$ 2,010.8	\$ 1,838.2	\$ 172.6	9.4%
Repairs and Renovations Reserve Account.....	76.4	136.6	(60.2)	(44.1)%
Carry Forward Reserve.....	360.9	394.7	(33.8)	(8.6)%
Emergency Response & Disaster Relief Fd	114.6	51.0	63.6	124.7%
Medicaid Transformation Fund.....	435.0	300.0	135.0	45.0%
Medicaid Contingency.....	186.4	186.4	—	—
Project Reserve.....	155.2	—	155.2	—
Non-reverting Departmental Funds.....	1,297.3	1,155.4	141.9	12.3%
Total Reserved.....	\$ 4,636.6	\$ 4,062.3	\$ 574.3	14.1%
Unreserved:				
Fund Balance - July 1.....	\$ 995.3	\$ 471.5	\$ 523.8	111.1%
Transfer to Reserves.....	(356.5)	(75.0)	(281.5)	375.3%
Transfer from Reserves.....	—	—	—	—
Nonrecurring Transfers from Other Funds.....	—	—	—	—
Excess of Revenues Over (Under) Appropriation Expenditures.....	236.6	189.1	47.5	25.1%
Total Unreserved.....	\$ 875.4	\$ 585.6	\$ 289.8	49.5%
Total Fund Balance.....	\$ 5,512.0	\$ 4,647.9	\$ 864.1	18.6%

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

**GENERAL FUND – REVERTING
UNRESERVED FUND BALANCE**

FISCAL YEAR-TO-DATE JULY 31, 2018 AND FISCAL YEAR ENDED JUNE 30, 2018
Expressed in Millions



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING SCHEDULE OF OPERATIONS

FOR THE MONTH OF JULY 2018 AND 2017, AND FISCAL YEAR-TO-DATE
Expressed in Millions

	July		Year-To-Date		Budget		Percent of Budget Realized/Expended	
	FY 2019	FY 2018	FY 2019	FY 2018	FY 2019	FY 2018	FY 2019	FY 2018
Beg. Unreserved Fund Balance	\$ 995.3	\$ 471.5	\$ 995.3	\$ 471.5	\$ 995.3	\$ 471.5		
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	<u>\$ 995.3</u>	<u>\$ 471.5</u>	<u>\$ 995.3</u>	<u>\$ 471.5</u>	<u>\$ 995.3</u>	<u>\$ 471.5</u>		
Revenues:								
Tax Revenues:								
Individual Income	\$ 838.3	\$ 809.1	\$ 838.3	\$ 809.1	\$ 12,704.7	\$ 12,341.4	6.6%	6.6%
Corporate Income	35.1	6.8	35.1	6.8	709.6	732.3	4.9%	0.9%
Sales and Use	740.1	694.3	740.1	694.3	7,624.9	7,334.5	9.7%	9.5%
Franchise	22.5	25.8	22.5	25.8	684.1	605.8	3.3%	4.3%
Insurance	7.8	6.4	7.8	6.4	542.6	490.4	1.4%	1.3%
Beverage	27.2	27.0	27.2	27.0	373.7	368.5	7.3%	7.3%
Estate	—	—	—	—	—	—	—	—
Privilege License	7.8	6.7	7.8	6.7	29.8	26.3	26.2%	25.5%
Tobacco Products	22.9	23.1	22.9	23.1	258.2	257.1	8.9%	9.0%
Real Estate Conveyance Excise	8.1	8.2	8.1	8.2	74.8	68.3	10.8%	12.0%
Gift	—	—	—	—	—	—	—	—
Solid Waste Disposal	5.1	3.7	5.1	3.7	2.5	2.4	204.0%	154.2%
White Goods Disposal	0.7	0.6	0.7	0.6	2.6	2.2	26.9%	27.3%
Scrap Tire Disposal	1.8	1.9	1.8	1.9	5.9	5.8	30.5%	32.8%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	—	—	—	—	—	—	—	—
Mill Machinery	3.0	3.9	3.0	3.9	4.2	50.2	71.4%	7.8%
Other	—	1.1	—	1.1	0.3	1.6	—	68.8%
Total Tax Revenue	<u>\$ 1,720.4</u>	<u>\$ 1,618.6</u>	<u>\$ 1,720.4</u>	<u>\$ 1,618.6</u>	<u>\$ 23,017.9</u>	<u>\$ 22,286.8</u>	7.5%	7.3%
Non-Tax Revenue:								
Treasurer's Investments	\$ 9.7	\$ 6.5	\$ 9.7	\$ 6.5	\$ 99.4	\$ 60.1	9.8%	10.8%
Judicial Fees	18.4	19.3	18.4	19.3	232.7	240.9	7.9%	8.0%
Insurance	1.1	1.5	1.1	1.5	82.7	75.5	1.3%	2.0%
Disproportionate Share	—	—	—	—	163.3	164.7	—	—
Master Settlement Agreement	—	—	—	—	139.4	119.7	—	—
Highway Fund Transfer In	—	—	—	—	—	—	—	—
Other	6.7	6.4	6.7	6.4	194.7	185.8	3.4%	3.4%
Total Non-Tax Revenue	<u>\$ 35.9</u>	<u>\$ 33.7</u>	<u>\$ 35.9</u>	<u>\$ 33.7</u>	<u>\$ 912.2</u>	<u>\$ 846.7</u>	3.9%	4.0%
Total Tax and Non-Tax Revenue	<u>\$ 1,756.3</u>	<u>\$ 1,652.3</u>	<u>\$ 1,756.3</u>	<u>\$ 1,652.3</u>	<u>\$ 23,930.1</u>	<u>\$ 23,133.5</u>	7.3%	7.1%
Total Availability	<u>\$ 2,751.6</u>	<u>\$ 2,123.8</u>	<u>\$ 2,751.6</u>	<u>\$ 2,123.8</u>	<u>\$ 24,925.4</u>	<u>\$ 23,605.0</u>	11.0%	9.0%
Appropriation Expenditures:								
Current Operations	\$ 1,518.1	\$ 1,461.6	\$ 1,518.1	\$ 1,461.6	\$ 23,169.5	\$ 22,252.0	6.6%	6.6%
Capital Improvements:								
Funded by General Fund	—	—	—	—	2.2	49.7	—	—
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	1.6	1.6	1.6	1.6	717.5	728.8	0.2%	0.2%
Total Appropriation Expenditures	<u>\$ 1,519.7</u>	<u>\$ 1,463.2</u>	<u>\$ 1,519.7</u>	<u>\$ 1,463.2</u>	<u>\$ 23,889.2</u>	<u>\$ 23,030.5</u>	6.4%	6.4%
Unreserved Fund Balance - Before Statutory Reservations	<u>\$ 1,231.9</u>	<u>\$ 660.6</u>	<u>\$ 1,231.9</u>	<u>\$ 660.6</u>	<u>\$ 1,036.2</u>	<u>\$ 574.5</u>		
Reservations								
Medicaid Contingency	—	—	—	—	—	—		
Medicaid Transformation Fund	(135.0)	(75.0)	(135.0)	(75.0)	(135.0)	(75.0)		
Repair and Renovation	—	—	—	—	—	—		
Savings	(221.5)	—	(221.5)	—	—	—		
Project Reserve	—	—	—	—	—	—		
Carryforward Reduction trans unreserved	—	—	—	—	—	—		
Revision to Estimated Credit Balance	—	—	—	—	—	—		
Unreserved Fund Balance	<u>\$ 875.4</u>	<u>\$ 585.6</u>	<u>\$ 875.4</u>	<u>\$ 585.6</u>	<u>\$ 901.2</u>	<u>\$ 499.5</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

**GENERAL FUND REVERTING
NET TAX AND NONTAX REVENUES**

FOR THE MONTH OF JULY 2018 AND 2017, AND FISCAL YEAR-TO-DATE

Expressed in Millions

	July				Year-To-Date Through July			
	FY 2019	FY 2018	Change	% Change	FY 2019	FY 2018	Change	% Change
Tax Revenues:								
Individual Income	\$ 838.3	\$ 809.1	\$ 29.2	3.6%	\$ 838.3	\$ 809.1	\$ 29.2	3.6%
Corporate Income	35.1	6.8	28.3	416.2%	35.1	6.8	28.3	416.2%
Sales and Use	740.1	694.3	45.8	6.6%	740.1	694.3	45.8	6.6%
Franchise	22.5	25.8	(3.3)	(12.8)%	22.5	25.8	(3.3)	(12.8)%
Insurance	7.8	6.4	1.4	21.9%	7.8	6.4	1.4	21.9%
Beverage	27.2	27.0	0.2	0.7%	27.2	27.0	0.2	0.7%
Estate	—	—	—	—	—	—	—	—
Privilege License	7.8	6.7	1.1	16.4%	7.8	6.7	1.1	16.4%
Tobacco Products	22.9	23.1	(0.2)	(0.9)%	22.9	23.1	(0.2)	(0.9)%
Real Estate Conveyance Excise	8.1	8.2	(0.1)	(1.2)%	8.1	8.2	(0.1)	(1.2)%
Gift	—	—	—	—	—	—	—	—
Solid Waste	5.1	3.7	1.4	37.8%	5.1	3.7	1.4	37.8%
White Goods Disposal	0.7	0.6	0.1	16.7%	0.7	0.6	0.1	16.7%
Scrap Tire Disposal	1.8	1.9	(0.1)	(5.3)%	1.8	1.9	(0.1)	(5.3)%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	—	—	—	—	—	—	—	—
Mill Machinery	3.0	3.9	(0.9)	(23.1)%	3.0	3.9	(0.9)	(23.1)%
Processed Refunds Pending	—	—	—	—	—	—	—	—
Other	—	1.1	(1.1)	(100.0)%	—	1.1	(1.1)	(100.0)%
Total Tax Revenue	\$ 1,720.4	\$ 1,618.6	\$ 101.8	6.3%	\$ 1,720.4	\$ 1,618.6	\$ 101.8	6.3%
Non-Tax Revenue:								
Treasurer's Investments	\$ 9.7	\$ 6.5	\$ 3.2	49.2%	\$ 9.7	\$ 6.5	\$ 3.2	49.2%
Judicial Fees	18.4	19.3	(0.9)	(4.7)%	18.4	19.3	(0.9)	(4.7)%
Insurance	1.1	1.5	(0.4)	(26.7)%	1.1	1.5	(0.4)	(26.7)%
Disproportionate Share	—	—	—	—	—	—	—	—
Master Settlement Agreement	—	—	—	—	—	—	—	—
Highway Fund Transfer In	—	—	—	—	—	—	—	—
Other	6.7	6.4	0.3	4.7%	6.7	6.4	0.3	4.7%
Total Non-Tax Revenue	\$ 35.9	\$ 33.7	\$ 2.2	6.5%	\$ 35.9	\$ 33.7	\$ 2.2	6.5%
Total Tax and Non-Tax Revenue	\$ 1,756.3	\$ 1,652.3	\$ 104.0	6.3%	\$ 1,756.3	\$ 1,652.3	\$ 104.0	6.3%

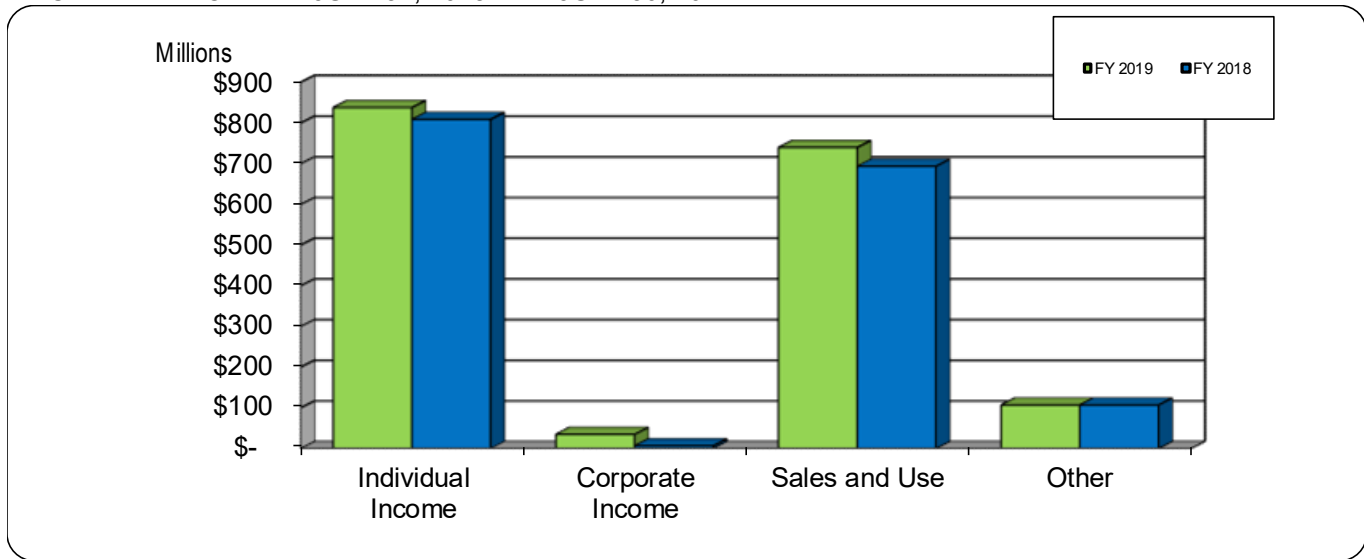
The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.

For fiscal year 2019, when compared to the prior year through July 31, actual net tax and non-tax revenues increased by \$104.0 million, or 6.3%. Tax revenues through July 2018 increased by \$101.8 million, or 6.3%, and non-tax revenues increased by \$2.2 million, or 6.5%.

Revenues and expenditures never occur evenly over the course of the fiscal year.

**GENERAL FUND – REVERTING
ACTUAL TAX REVENUES**

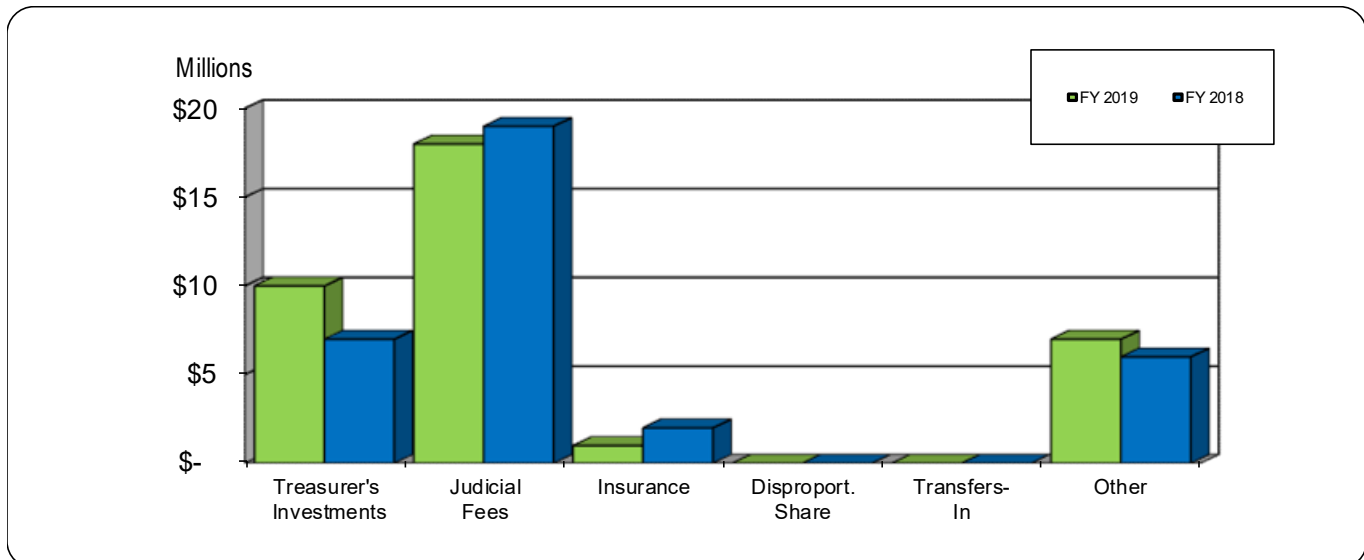
FISCAL YEAR-TO-DATE JULY 31, 2018 AND JULY 30, 2017



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE JULY 31, 2018 AND JULY 30, 2017



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE JULY 31, 2018 AND JULY 30, 2017
Expressed in Millions

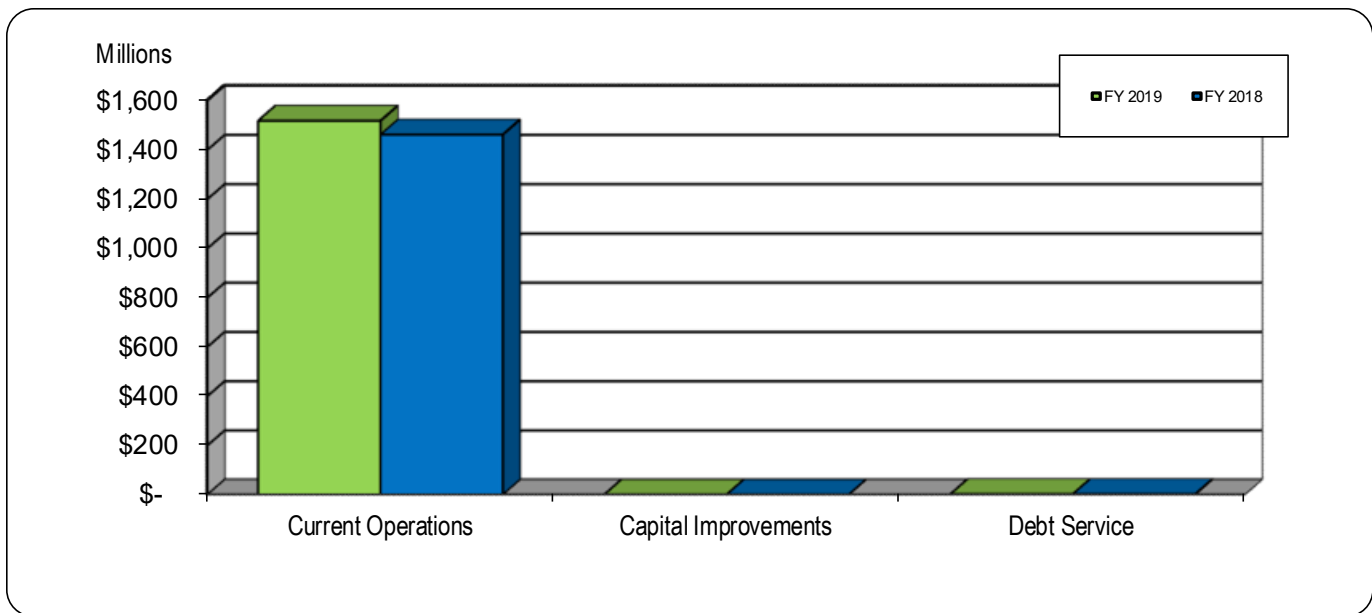
Current Operations	FY 2019	FY 2018	Change	Percent Change	Percent of Total Appropriation Expenditures	
					FY 2019	FY 2018
General Government	\$ 35.7	\$ 38.0	\$ (2.3)	(6.1%)	2.3%	2.6%
Education	685.6	654.3	31.3	4.8%	45.1%	44.7%
Health and Human Services	508.1	511.5	(3.4)	(0.7%)	33.4%	35.0%
Economic Development	6.4	6.7	(0.3)	(4.5%)	0.4%	0.5%
Environment and Natural Resources	23.3	17.4	5.9	33.9%	1.5%	1.2%
Public Safety, Correction, and Regulation	250.2	225.0	25.2	11.2%	16.5%	15.4%
Agriculture	8.7	8.7	—	—	0.6%	0.6%
Operating Reserves/Rounding	0.1	—	0.1	—	—	—
Total Current Operations	\$ 1,518.1	\$ 1,461.6	\$ 56.5	3.9%	99.9%	99.9%
Capital Improvements						
Funded by General Fund	—	—	—	—	—	—
Debt Service	1.6	1.6	—	—	0.1%	0.1%
Total Appropriation Expenditures	\$ 1,519.7	\$ 1,463.2	\$ 56.5	3.9%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE JULY 31, 2018 AND JULY 30, 2017



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through July 2018 were more than actual appropriation expenditures through July 2017 by \$56.5 million, or 3.9%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through July 2018 were more than appropriation expenditures through July 2017 by \$56.5 million, or 3.9%.

**GENERAL FUND - REVERTING
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED**

FOR THE MONTH OF JULY 2018 AND 2017, AND FISCAL YEAR-TO-DATE

Expressed In Millions

		Appropriation Expenditures				Budget		Percent of Budget Expended	
		July		Year-To-Date				Year-To-Date	
		FY 2019	FY 2018	FY 2019	FY 2018	FY 2019	FY 2018	FY 2019	FY 2018

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

Current Operations

General Government

General Assembly	\$ 4.3	\$ 5.3	\$ 4.3	\$ 5.3	\$ 67.4	\$ 66.2	6.4%	8.0%
Governor's Office	0.4	0.4	0.4	0.4	5.1	5.4	7.8%	7.4%
Governor-Special Projects	—	—	—	—	—	—	—	—
Military and Veterans Affairs	0.5	0.6	0.5	0.6	9.3	11.5	5.4%	5.2%
Office of State Budget	0.7	0.5	0.7	0.5	8.4	8.2	8.3%	6.1%
Housing Finance Agency	—	3.7	—	3.7	30.7	14.6	—	25.3%
Lieutenant Governor	0.1	0.1	0.1	0.1	0.9	0.9	11.1%	11.1%
Secretary of State	1.1	1.0	1.1	1.0	13.7	13.2	8.0%	7.6%
State Auditor	1.3	1.7	1.3	1.7	14.0	13.8	9.3%	12.3%
State Treasurer	0.2	0.1	0.2	0.1	4.9	4.8	4.1%	2.1%
Retirement and Employee Benefits Administration	6.8	6.7	6.8	6.7	30.6	27.9	22.2%	24.0%
Office of the State Controller	4.7	5.0	4.7	5.0	64.5	64.0	7.3%	7.8%
Information Technology	1.4	0.7	1.4	0.7	23.6	20.9	5.9%	3.3%
Revenue	6.1	3.5	6.1	3.5	62.6	52.5	9.7%	6.7%
Board of Elections	7.1	7.9	7.1	7.9	87.1	84.7	8.2%	9.3%
Office of Administrative Hearings	0.5	0.4	0.5	0.4	6.8	6.7	7.4%	6.0%
	0.5	0.4	0.5	0.4	6.2	6.0	8.1%	6.7%
	<u>\$ 35.7</u>	<u>\$ 38.0</u>	<u>\$ 35.7</u>	<u>\$ 38.0</u>	<u>\$ 435.8</u>	<u>\$ 401.3</u>	<u>8.2%</u>	<u>9.5%</u>
Reserves - General Assembly	—	—	—	—	11.8	17.8	—	—
Reserves - Salary Adjustments	—	—	—	—	15.3	0.6	—	—
Reserves - Minimum Market Adj	—	—	—	—	2.7	2.7	—	—
Reserves - Workers' Compensation	—	—	—	—	—	2.0	—	—
Reserves - Review of Compensation Plan	—	—	—	—	5.6	11.9	—	—
Reserves - Pending Legislation	—	—	—	—	—	52.3	—	—
Reserves - UNC Enrollment Growth	—	—	—	—	48.2	—	—	—
Reserves - Enterprise Resource Planning	—	—	—	—	37.0	3.0	—	—
	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 120.6</u>	<u>\$ 90.3</u>	<u>—</u>	<u>—</u>
Total - General Government	<u>\$ 35.7</u>	<u>\$ 38.0</u>	<u>\$ 35.7</u>	<u>\$ 38.0</u>	<u>\$ 556.4</u>	<u>\$ 491.6</u>	<u>6.4%</u>	<u>7.7%</u>

**GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED**

FOR THE MONTH OF JULY 2018 AND 2017, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	July		Year-To-Date		FY 2019	FY 2018	Year-To-Date	
	FY 2019	FY 2018	FY 2019	FY 2018			FY 2019	FY 2018
Education								
Public Instruction	\$ 574.8	\$ 546.3	\$ 574.8	\$ 546.3	\$ 9,546.1	\$ 9,046.5	6.0%	6.0%
Community Colleges	98.8	94.1	98.8	94.1	1,185.5	1,125.1	8.3%	8.4%
	<u>\$ 673.6</u>	<u>\$ 640.4</u>	<u>\$ 673.6</u>	<u>\$ 640.4</u>	<u>\$ 10,731.6</u>	<u>\$ 10,171.6</u>	6.3%	6.3%
University System								
University of North Carolina - General Admin	\$ 2.9	\$ 2.4	\$ 2.9	\$ 2.4	\$ 43.0	\$ 45.7	6.7%	5.3%
UNC - GA Institutional Programs and Facilities	—	—	—	—	128.7	17.3	—	—
UNC - GA Related Educational Programs	10.0	—	10.0	—	110.9	110.0	9.0%	—
UNC- GA Aid to Private Institutions	(11.3)	0.2	(11.3)	0.2	171.3	155.2	(6.6%)	0.1%
UNC - Chapel Hill Academic Affairs	7.3	10.8	7.3	10.8	257.9	269.9	2.8%	4.0%
UNC - Chapel Hill Health Affairs	5.2	9.2	5.2	9.2	200.6	199.7	2.6%	4.6%
UNC - Chapel Hill Area Health Affairs	2.2	2.2	2.2	2.2	53.6	48.9	4.1%	4.5%
NCSU - Academic Affairs	(31.2)	(28.2)	(31.2)	(28.2)	409.5	416.8	(7.6%)	(6.8%)
NCSU - Agricultural Research	(2.4)	4.6	(2.4)	4.6	52.6	58.6	(4.6%)	7.8%
NCSU - Agricultural Extension Service	2.6	4.0	2.6	4.0	39.2	39.9	6.6%	10.0%
University of North Carolina at Greensboro	4.0	2.2	4.0	2.2	169.4	170.3	2.4%	1.3%
University of North Carolina at Charlotte	(9.4)	(1.1)	(9.4)	(1.1)	249.8	251.1	(3.8%)	(0.4%)
University of North Carolina at Asheville	0.9	(0.6)	0.9	(0.6)	39.7	40.1	2.3%	(1.5%)
University of North Carolina at Wilmington	12.4	5.5	12.4	5.5	136.0	136.8	9.1%	4.0%
University of North Carolina at Pembroke	0.7	0.4	0.7	0.4	55.5	55.6	1.3%	0.7%
East Carolina University	(14.2)	(11.5)	(14.2)	(11.5)	228.6	228.9	(6.2%)	(5.0%)
ECU - Health Affairs	0.4	0.7	0.4	0.7	77.1	76.0	0.5%	0.9%
North Carolina A&T University	7.8	0.7	7.8	0.7	91.9	92.3	8.5%	0.8%
Western Carolina University	(0.8)	(3.9)	(0.8)	(3.9)	97.9	98.3	(0.8%)	(4.0%)
Appalachian State University	9.4	1.6	9.4	1.6	140.1	140.5	6.7%	1.1%
Winston-Salem State University	1.4	2.3	1.4	2.3	63.7	64.0	2.2%	3.6%
Elizabeth City State University	1.8	1.2	1.8	1.2	32.1	33.0	5.6%	3.6%
Fayetteville State University	6.0	4.1	6.0	4.1	52.8	52.8	11.4%	7.8%
North Carolina Central University	5.2	5.3	5.2	5.3	84.9	84.3	6.1%	6.3%
University of North Carolina Sch of the Arts	(0.2)	0.4	(0.2)	0.4	32.0	31.9	(0.6%)	1.3%
North Carolina Sch of Science & Mathematics	1.3	1.4	1.3	1.4	21.5	21.7	6.0%	6.5%
Total University System	<u>\$ 12.0</u>	<u>\$ 13.9</u>	<u>\$ 12.0</u>	<u>\$ 13.9</u>	<u>\$ 3,040.3</u>	<u>\$ 2,939.6</u>	0.4%	0.5%
Total - Education	<u>\$ 685.6</u>	<u>\$ 654.3</u>	<u>\$ 685.6</u>	<u>\$ 654.3</u>	<u>\$ 13,771.9</u>	<u>\$ 13,111.2</u>	5.0%	5.0%
Health and Human Services								
HHS - Administration and Support	\$ 5.4	\$ 7.9	\$ 5.4	\$ 7.9	\$ 133.8	\$ 120.9	4.0%	6.5%
Aging	3.2	6.8	3.2	6.8	47.2	46.9	6.8%	14.5%
Child Development	28.7	20.4	28.7	20.4	228.3	268.1	12.6%	7.6%
Health Services	12.4	7.2	12.4	7.2	156.6	157.2	7.9%	4.6%
Social Services	21.2	19.7	21.2	19.7	205.6	200.7	10.3%	9.8%
Medical Assistance	342.4	394.0	342.4	394.0	3,819.0	3,699.1	9.0%	10.7%
Children's Health Insurance	(0.1)	—	(0.1)	—	0.4	0.5	(25.0%)	—
Health Benefits	0.1	0.3	0.1	0.3	9.8	9.7	1.0%	3.1%
Services for the Blind and Deaf/HH	0.8	0.3	0.8	0.3	8.6	8.4	9.3%	3.6%
Mental Health/DD/SAS	89.7	53.3	89.7	53.3	684.6	683.3	13.1%	7.8%
Health Services Regulations	(0.2)	(0.8)	(0.2)	(0.8)	19.4	18.7	(1.0%)	(4.3%)
Vocational Rehabilitation	4.5	2.4	4.5	2.4	39.4	38.8	11.4%	6.2%
Total - Health and Human Services	<u>\$ 508.1</u>	<u>\$ 511.5</u>	<u>\$ 508.1</u>	<u>\$ 511.5</u>	<u>\$ 5,352.7</u>	<u>\$ 5,252.3</u>	9.5%	9.7%

**GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED**

FOR THE MONTH OF JULY 2018 AND 2017, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	July		Year-To-Date		Year-To-Date		Year-To-Date	
	FY 2019	FY 2018	FY 2019	FY 2018	FY 2019	FY 2018	FY 2019	FY 2018
Economic Development								
Commerce	\$ 1.2	\$ 6.7	\$ 1.2	\$ 6.7	\$ 11.1	\$ 11.3	10.8%	59.3%
Commerce - State Aid to Nonstate Entities	—	—	—	—	19.7	20.3	—	—
Commerce - Economic Development	5.2	—	5.2	—	143.2	144.3	3.6%	—
Total - Economic Development	<u>\$ 6.4</u>	<u>\$ 6.7</u>	<u>\$ 6.4</u>	<u>\$ 6.7</u>	<u>\$ 174.0</u>	<u>\$ 175.9</u>	<u>3.7%</u>	<u>3.8%</u>
Environment & Natural Resources								
Environmental Quality	\$ 11.2	\$ 7.8	\$ 11.2	\$ 7.8	\$ 95.7	\$ 78.2	11.7%	10.0%
Wildlife Resources	2.7	2.0	2.7	2.0	11.3	11.2	23.9%	17.9%
Natural and Cultural Resources	9.3	7.5	9.3	7.5	192.6	186.0	4.8%	4.0%
Roanoke Island Commission	0.1	0.1	0.1	0.1	0.6	0.6	16.7%	16.7%
Total - Environment & Natural Resources	<u>\$ 23.3</u>	<u>\$ 17.4</u>	<u>\$ 23.3</u>	<u>\$ 17.4</u>	<u>\$ 300.2</u>	<u>\$ 276.0</u>	<u>7.8%</u>	<u>6.3%</u>
Public Safety, Correction, & Regulation								
Judicial	\$ 54.1	\$ 51.9	\$ 54.1	\$ 51.9	\$ 680.8	\$ 655.5	7.9%	7.9%
Justice	5.0	4.9	5.0	4.9	47.9	49.1	10.4%	10.0%
Labor	1.5	0.2	1.5	0.2	18.2	17.6	8.2%	1.1%
Insurance	2.8	2.5	2.8	2.5	81.0	39.7	3.5%	6.3%
Insurance-GF	0.1	—	0.1	—	(31.6)	9.3	(0.3%)	—
Public Safety	186.7	165.5	186.7	165.5	2,075.2	2,020.2	9.0%	8.2%
Total - Public Safety, Correction, & Regulation	<u>\$ 250.2</u>	<u>\$ 225.0</u>	<u>\$ 250.2</u>	<u>\$ 225.0</u>	<u>\$ 2,871.5</u>	<u>\$ 2,791.4</u>	<u>8.7%</u>	<u>8.1%</u>
Agriculture								
Agriculture and Consumer Services	\$ 8.7	\$ 8.7	\$ 8.7	\$ 8.7	\$ 142.7	\$ 153.8	6.1%	5.7%
Rounding [*]	<u>\$ 0.1</u>	<u>\$ —</u>	<u>\$ 0.1</u>	<u>\$ —</u>	<u>\$ 0.1</u>	<u>\$ (0.2)</u>	N/A	N/A
Total Current Operations	<u>\$ 1,518.1</u>	<u>\$ 1,461.6</u>	<u>\$ 1,518.1</u>	<u>\$ 1,461.6</u>	<u>\$ 23,169.5</u>	<u>\$ 22,252.0</u>	<u>6.6%</u>	<u>6.6%</u>
Capital Improvements								
Funded by General Fund	\$ —	\$ —	\$ —	\$ —	\$ 2.2	\$ 49.7	—	—
Repairs and Renovations	—	—	—	—	—	—	—	—
Total - Capital Improvements	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 2.2</u>	<u>\$ 49.7</u>	<u>—</u>	<u>—</u>
Debt Service								
Debt Service - Principal and Interest	—	—	—	—	715.9	727.2	—	—
Debt Service - Federal	1.6	1.6	1.6	1.6	1.6	1.6	100.0%	100.0%
Total - Debt Service	<u>\$ 1.6</u>	<u>\$ 1.6</u>	<u>\$ 1.6</u>	<u>\$ 1.6</u>	<u>\$ 717.5</u>	<u>\$ 728.8</u>	<u>0.2%</u>	<u>0.2%</u>
Total Appropriation Expenditures	<u>\$ 1,519.7</u>	<u>\$ 1,463.2</u>	<u>\$ 1,519.7</u>	<u>\$ 1,463.2</u>	<u>\$ 23,889.2</u>	<u>\$ 23,030.5</u>	<u>6.4%</u>	<u>6.4%</u>

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

STATE OF NORTH CAROLINA

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING JULY 31, 2018 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 5,228	\$ 5,228	\$ 13,927	\$ 13,927
Total - Agriculture	<u>\$ 5,228</u>	<u>\$ 5,228</u>	<u>\$ 13,927</u>	<u>\$ 13,927</u>
Debt Service				
State Treasurer	\$ -	\$ -	\$ -	\$ -
State Treasurer-Federal	-	-	1,616	1,616
Total Debt Service	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,616</u>	<u>\$ 1,616</u>
Education				
Public Instruction	\$ 63,974	\$ 63,974	\$ 638,745	\$ 638,745
Community Colleges	42,298	42,298	141,069	141,069
UNC Systems	383,840	383,840	395,642	395,642
Total - Education	<u>\$ 490,112</u>	<u>\$ 490,112</u>	<u>\$ 1,175,456</u>	<u>\$ 1,175,456</u>
Economic Development				
Commerce	\$ 3,401	\$ 3,401	\$ 4,586	\$ 4,586
Commerce-State Aid	-	-	-	-
Commerce-Economic Dev	-	-	5,165	5,165
Total - Economic Development	<u>\$ 3,401</u>	<u>\$ 3,401</u>	<u>\$ 9,751</u>	<u>\$ 9,751</u>
Environment & Natural Resources				
Environmental Quality	\$ 2,745	\$ 2,745	\$ 13,957	\$ 13,957
Wildlife Resources	4,140	4,140	6,803	6,803
Natural and Cultural Resources	5,467	5,467	14,777	14,777
Roanoke Island	-	-	139	139
Total - Environ. & Natural Resources	<u>\$ 12,352</u>	<u>\$ 12,352</u>	<u>\$ 35,676</u>	<u>\$ 35,676</u>
General Government				
General Assembly	\$ 46	\$ 46	\$ 4,340	\$ 4,340
Governor	35	35	476	476
Governor-Special Projects	-	-	-	-
Budget, Planning & Management	-	-	736	736
Military and Veterans Affairs	3,921	3,921	4,461	4,461
Housing Finance Authority	-	-	-	-
Governor	-	-	-	-
Lt. Governor	-	-	70	70
Secretary of State	75	75	1,192	1,192
State Auditor	170	170	1,464	1,464
State Treasurer-Administration	2,791	2,791	3,039	3,039
State Treasurer-Retirement	-	-	6,844	6,844
Administration	465	465	5,204	5,204
State Controller	421	421	1,870	1,870
Information Technology	23	23	6,147	6,147
Revenue	2,892	2,892	9,954	9,954
Board of Elections	13	13	528	528
Administrative Hearings	104	104	582	582
Total - General Government	<u>\$ 10,956</u>	<u>\$ 10,956</u>	<u>\$ 46,907</u>	<u>\$ 46,907</u>
Health and Human Services				
HHS-Administration	\$ 5,481	\$ 5,481	\$ 10,840	\$ 10,840
Aging	4,822	4,822	8,049	8,049
Child Development	22,660	22,660	51,361	51,361
Health Services	41,920	41,920	54,294	54,294
Social Services	96,026	96,026	117,249	117,249
Medical Assistance	943,245	943,245	1,285,651	1,285,651
NC Health Choice	23,099	23,099	23,022	23,022
Health Benefits	204	204	307	307
Blind Services	2,180	2,180	2,953	2,953
Mental Health	32,763	32,763	122,443	122,443
Facility Services	5,394	5,394	5,172	5,172
Vocational Rehabilitation Services	6,021	6,021	10,568	10,568
Total - Health and Human Services	<u>\$ 1,183,815</u>	<u>\$ 1,183,815</u>	<u>\$ 1,691,909</u>	<u>\$ 1,691,909</u>

STATE OF NORTH CAROLINA

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING JULY 31, 2018 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Public Safety, Correction, and Regulation				
Judicial	\$ 255	\$ 255	\$ 44,695	\$ 44,695
Judicial-Indigent Defense	549	549	10,225	10,225
Justice	1,882	1,882	6,894	6,894
Labor	1,202	1,202	2,734	2,734
Insurance	794	794	3,583	3,583
Insurance	908	908	1,056	1,056
Public Safety	16,063	16,063	202,743	202,743
Total - Public Safety, Correction and Regulation	\$ 21,653	\$ 21,653	\$ 271,930	\$ 271,930
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ -	\$ -
Total - Capital Improvement	\$ -	\$ -	\$ -	\$ -
Tax Codes				
Estate	\$ -	\$ -	\$ -	\$ -
License Schedule B	8,079	8,079	297	297
Tobacco	25,881	25,881	2,995	2,995
Franchise	23,588	23,588	1,065	1,065
Individual Income	894,386	894,386	56,124	56,124
Sales & Use	1,105,271	1,105,271	365,157	365,157
Beverage	36,802	36,802	9,632	9,632
Gift	-	-	-	-
Freight Car	5	5	-	-
Insurance	7,978	7,978	138	138
Piped Natural Gas	-	-	-	-
Severance	-	-	-	-
Corporate Income	41,297	41,297	6,216	6,216
Real Estate	8,060	8,060	-	-
White Goods	694	694	17	17
Scrap Tire	1,858	1,858	36	36
Manufacturing	3,003	3,003	22	22
Solid Waste	5,131	5,131	6	6
Processed Refunds Pending	-	-	n/a	n/a
Miscellaneous	117	117	-	-
Total - Tax Codes	\$ 2,162,150	\$ 2,162,150	\$ 441,705	\$ 441,705
Nontax Codes				
Insurance-Nontax	\$ -	\$ -	\$ -	\$ -
Secretary of State-Nontax	3,957	3,957	236	236
License & Fees-Nontax	1,841	1,841	758	758
Gas & Oil Inspection	122	122	-	-
Deed Mortgage Registration Fee	621	621	497	497
Board of Elections	5	5	-	-
DHHS	226	226	-	-
Disproportionate Share	-	-	-	-
ABC Board	-	-	-	-
Eastern Region Eco Dev Comm	-	-	-	-
Master Settlement Agreement	-	-	-	-
Treasurer Investment	9,684	9,684	-	-
Rural Center Reversion	-	-	-	-
Fees & Penalties	441	441	6	6
DPS - ABC Board	410	410	127	127
Risk Pool Reversion	-	-	-	-
CI Appropriation	-	-	-	-
Judicial	18,455	18,455	56	56
Sales & Use	-	-	-	-
Intra State Transfer	154	154	-	-
Probation Supervision Fees	833	833	-	-
DWI Restoration Fees	-	-	-	-
DWI Service Fees	376	376	-	-
Sales Tax Refund	-	-	-	-

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING JULY 31, 2018 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Miscellaneous	1	1	-	-
Parole Supervision Fees	95	95	-	-
Banking & Investment Fees	247	247	-	-
Total - Nontax Codes	\$ 37,468	\$ 37,468	\$ 1,680	\$ 1,680
Total Reverting	\$ 3,927,135	\$ 3,927,135	\$ 3,690,557	\$ 3,690,557
Beginning Unreserved Cash	\$ 995,332			
Year-To-Date Receipts	3,927,135			
Year-To-Date Disbursements	3,690,557			
Reservations:				
Medicaid Transformation Fund	(135,000)			
Savings Reserve	(221,543)			
Ending Unreserved Cash	\$ 875,367			

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING JULY 31, 2018 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning	Receipts		Disbursements		Year-To-Date
	Cash	Month	Year-To-Date	Month	Year-To-Date	Ending Cash
Agriculture						
Agriculture and Consumer Services	\$ 67,227	\$ 17	\$ 17	\$ 2,000	\$ 2,000	\$ 65,244
Total Agriculture	\$ 67,227	\$ 17	\$ 17	\$ 2,000	\$ 2,000	\$ 65,244
Debt Service						
State Treasurer-Bond Refund	\$ 487	\$ -	\$ -	\$ -	\$ -	\$ 487
State Treasurer-Retirement	-	-	-	-	-	-
Total - Debt Service	\$ 487	\$ -	\$ -	\$ -	\$ -	\$ 487
Education						
Public Instruction-Special Revenue	\$ 17,607	\$ 2,365	\$ 2,365	\$ 1	\$ 1	\$ 19,971
Public Instruction-School Technology	58,325	106	106	381	381	58,050
Public Instruction-IT Projects	22,545	-	-	66	66	22,479
Public Instruction-Pub Sch Bldg Fund	152,065	223	223	17,883	17,883	134,405
Public Instruction-Trust	15,849	184	184	-	-	16,033
Public Instruction-Local Payroll	349	5,579	5,579	5,504	5,504	424
Public Instruction-Internal Service	66,856	496	496	9	9	67,343
Community Colleges-Special Rev	7,587	838	838	12	12	8,413
Community Colleges-IT Projects	8,056	-	-	36	36	8,020
Community Colleges-Trust	4,169	17	17	-	-	4,186
Total - Education	\$ 353,408	\$ 9,808	\$ 9,808	\$ 23,892	\$ 23,892	\$ 339,324
Economic Development						
Commerce-Floyd Relief	\$ 229	\$ -	\$ -	\$ 2	\$ 2	\$ 227
Commerce-Special Revenue	166,709	9,651	9,651	20,975	20,975	155,385
Commerce-IT Projects	206	-	-	-	-	206
Commerce-Trust	77	-	-	-	-	77
Commerce-CDBG	5,452	6	6	-	-	5,458
Commerce-Div of Employ Sec	21,945	11,522	11,522	9,134	9,134	24,333
Total - Economic Development	\$ 194,618	\$ 21,179	\$ 21,179	\$ 30,111	\$ 30,111	\$ 185,686
Environment and Natural Resources						
Environmental Quality-Disaster	\$ 6,677	\$ -	\$ -	\$ 320	\$ 320	\$ 6,357
EQ-Loans for Water & Wastewater	761	-	-	-	-	761
EQ-Clean Water Mgmt Trust Fund	-	-	-	-	-	-
Environmental Quality	10,609	288	288	13	13	10,884
Natural and Cultural Resources	740	8	8	11	11	737
C W M T F	54,862	496	496	1,099	1,099	54,259
Land & Water Conservation Fund	208	-	-	-	-	208
Natural & Cultural Res-LWS	881	1	1	-	-	882
Aquariums	4,187	1	1	-	-	4,188
Parks & Recreation Trust Fund	18,003	146	146	25	25	18,124
Natural and Cultural Res-Int Bearing	70	2	2	3	3	69
Wildlife	11,066	4,274	4,274	5,041	5,041	10,299
Total - Environment and Natural Resources	\$ 108,064	\$ 5,216	\$ 5,216	\$ 6,512	\$ 6,512	\$ 106,768

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING JULY 31, 2018 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning	Receipts		Disbursements		Year-To-Date
	Cash	Month	Year-To-Date	Month	Year-To-Date	Ending Cash
General Government						
Governor's Office	\$ 184,874	\$ 3,738	\$ 3,738	\$ 1,862	\$ 1,862	\$ 186,750
Governor's Office-Disaster Relief	-	628	628	628	628	-
Payroll Imprest Fund	-	641,827	641,827	641,827	641,827	-
OSBM-IT Projects	625	-	-	1	1	624
General Assembly	12,918	-	-	1	1	12,917
State Treasurer	6,308	579	579	276	276	6,611
State Treasurer-Blount St. Properties Administration	66,446	6,154	6,154	8,868	8,868	63,732
State Controller	30,102	1,116	1,116	672	672	30,546
Statewide-Worker's Comp Plan	4,252	7,930	7,930	7,222	7,222	4,960
Revenue-Project Collect	61,764	3,368	3,368	2,545	2,545	62,587
Revenue-Tax Distribution	-	284,290	284,290	284,290	284,290	-
Revenue-Lee Act Credits	294	1	1	-	-	295
Revenue-Tax Transfer Fees	5,253	219	219	119	119	5,353
Revenue-IT Project	121	-	-	-	-	121
Revenue-E 911 Fee	2,391	1,200	1,200	1,297	1,297	2,294
Board of Elections	2,579	10,377	10,377	150	150	12,806
NC Infrastructure Finance Corp	-	-	-	-	-	-
Information Technology	25,322	34	34	654	654	24,702
State Treasurer-Basis Swap	-	-	-	-	-	-
Administrative Hearings	1,698	-	-	5	5	1,693
Total - General Government	\$ 404,947	\$ 961,461	\$ 961,461	\$ 950,417	\$ 950,417	\$ 415,991
Health and Human Services						
Health Services	\$ 445	\$ 18,216	\$ 18,216	\$ 13,901	\$ 13,901	\$ 4,760
Social Services	3,076	281	281	434	434	2,923
Medical Assistance	43,729	12,363	12,363	24,576	24,576	31,516
Facility Services	29,465	378	378	83	83	29,760
DHHS-Administration	22,766	8,585	8,585	11,822	11,822	19,529
Aging	-	10	10	10	10	-
Blind Services	-	-	-	-	-	-
Total - Health and Human Services	\$ 99,481	\$ 39,833	\$ 39,833	\$ 50,826	\$ 50,826	\$ 88,488
Public Safety, Correction, and Regulation						
Office of the Courts	\$ 137	\$ 4	\$ 4	\$ 11	\$ 11	\$ 130
Public Safety	93,973	5,905	5,905	4,702	4,702	95,176
Total - Public Safety, Correction and Regulation	\$ 94,110	\$ 5,909	\$ 5,909	\$ 4,713	\$ 4,713	\$ 95,306
Total Nonreverting	\$ 1,322,342	\$ 1,043,423	\$ 1,043,423	\$ 1,068,471	\$ 1,068,471	\$ 1,297,294

GLOSSARY

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Carryforward Reserve- Session Law 2014-10, Section 6.7 directed a review of current practices to improve budgeting of the General Fund. An implemented recommendation from this review was the process of transferring carryforward funds to a cash reserve at year end. This process is for State agencies only. No university funds are included.

Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

Medicaid Contingency Reserve (Senate Bill 744, Section 12H.38, Session Law 2014-100) – Funds shall be used only for budget shortfalls in the Medicaid Program.

Medicaid Transformation Fund (House Bill 97, Section 12H.29, Session Law 2015-241) – Established as a special fund to provide funds for converting from a fee-for-service payment system to a capitated payment system.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

Project Reserve (G.S. 143C-8-10) – Established as a reserve in the General Fund. These funds may be used for an emergency repair and renovation project at a State facility, the award of a project contract when bids for the contract exceed the amount appropriated or a reversion to the principal fund from which revenue was appropriated for a project when the amount encumbered for the project is less than the amount appropriated.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Subchapter VIII) – Local Sales and Use Taxes collected and payable.

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the General Fund (30%).

Tax and Non-Tax Revenues – Presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).